

RCC Grant Remaining Spending Procedure

*A paper by the RCC Chair – J Rumer
(updated from a paper by RCC Chair 2011-2012 & 2010-11)*

Background

Club grant money is allocated during the previous year by CSB and the RCC Exec during budgeting and is only valid for one academic year. Any grant remaining at the end of an academic year is moved into Union Exec Reserve, recorded as underspend and adversely considered during the budgeting process for the following year. Potentially, having a large amount of underspend in one year can result in a lower grant allocation for the following year for the entire RCC. Thus, it is advisable to reduce underspend.

Grant is allocated into specific categories by the previous committee based upon expected expenditure. Small changes in club activity can result in different grant categories being required. Therefore, with the aim of reducing underspend this paper encourages clubs to move grant from one category to another. Also, we propose that clubs requiring more grant than their allocation for that year should be allowed to spend the grant of clubs who do not require it, or have not spent it. Allowing grant to be moved around will help the RCC reduce underspend.

The RCC underspend in 2009/2010 was £2,633.49. Using this system the underspend has been reduced to almost zero the last two years. That is a huge amount of extra money that we were able to retain within the RCC for the benefit of all RCC Clubs and Societies.

Having almost zero underspend aided the RCC in CSB budgeting, allowing us to argue that our clubs genuinely need the grant support.

Matter for decision: to accept the below proposals

Removing unspent grant

All clubs with planned grant remaining on the 30th May 2012 have submitted a short paper on how they intend to spend this remaining grant.

If there is no need to spend all or part of the grant money for activities, clubs should voluntarily give up these funds.

All unspent grant money without explanation will be removed from clubs at the meeting on the 30th May.

If you are allowed to retain grant past the 30th May you must spend it by the date your club stated in the paper. Any of this remaining grant will be removed from your club on the 1st July.

Gaining more grant for your club activities

Any club wishing to obtain more grant money must submit a paper detailing how much extra grant money they require and what they intend to spend the extra grant money on. This must include quotes from suppliers and exact dates of expenditure to be no later than the end of June. Clubs may apply for any amount for any valid grant category, remembering that grant in most categories is supposed to be a subsidy. This paper should be submitted the Monday a week and a half prior to the June RCC meeting, at which the remaining grant will be allocated.

After the 1st July any unspent grant will be absorbed and spent by the RCC Exec.