

# Union

Imperial College Union  
Management Accounts May 2024  
Union

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Block Grant	239,942	241,385	(1,443)	2,287,269	2,293,040	(5,771)	2,169,167	2,850,000	2,775,809
Other Income	383	750	(367)	31,074	30,240	834	193,097	26,167	33,140
Retail Contribution	40,687	34,078	6,610	251,435	216,633	34,802	233,910	130,581	142,020
Venues Contribution	20,827	8,315	12,512	153,364	92,124	61,240	(133,888)	162,063	71,790
<b>Income Total</b>	<b>301,840</b>	<b>284,528</b>	<b>17,312</b>	<b>2,723,142</b>	<b>2,632,036</b>	<b>91,106</b>	<b>2,462,285</b>	<b>3,168,812</b>	<b>3,022,759</b>
<b>Expenditure</b>									
Advice & Support	(15,815)	(13,848)	(1,967)	(108,227)	(112,251)	4,025	(147,162)	(201,614)	(140,372)
Facilities, Health & Safety	(8,876)	(12,893)	4,017	(102,730)	(115,755)	13,025	(82,859)	(118,224)	(143,041)
Finance	(32,003)	(27,243)	(4,759)	(275,688)	(273,215)	(2,473)	(265,440)	(338,092)	(328,631)
Leadership & Governance	(107,740)	(63,023)	(44,717)	(668,876)	(611,730)	(57,146)	(560,295)	(721,087)	(769,885)
Marketing & Communications	(19,568)	(22,916)	3,348	(163,604)	(186,717)	23,113	(161,081)	(212,170)	(233,872)
Minibus Service	1,900	(110)	2,010	10,359	4,364	5,994	8,914	-	-
People & Culture	(8,960)	(11,645)	2,685	(95,884)	(102,396)	6,512	(93,858)	(123,352)	(125,857)
Representation	(16,833)	(22,350)	5,517	(135,382)	(163,341)	27,960	(142,207)	(230,350)	(198,031)
Student Activities	(74,668)	(70,669)	(3,999)	(717,490)	(718,977)	1,488	(679,687)	(866,867)	(863,777)
Systems	(18,194)	(13,673)	(4,521)	(155,921)	(150,466)	(5,456)	(169,934)	(208,683)	(182,186)
<b>Expenditure Total</b>	<b>(300,757)</b>	<b>(258,371)</b>	<b>(42,386)</b>	<b>(2,413,442)</b>	<b>(2,430,484)</b>	<b>17,042</b>	<b>(2,293,611)</b>	<b>(3,020,439)</b>	<b>(2,985,651)</b>
<b>Operating Surplus/(Deficit)</b>	<b>1,083</b>	<b>26,157</b>	<b>(25,074)</b>	<b>309,700</b>	<b>201,552</b>	<b>108,148</b>	<b>168,674</b>	<b>148,373</b>	<b>37,108</b>
Depreciation	(2,870)	(2,807)	(63)	(30,269)	(30,338)	70	(40,267)	(38,879)	(35,953)
<b>Union Surplus/(Deficit)</b>	<b>(1,787)</b>	<b>23,350</b>	<b>(25,137)</b>	<b>279,431</b>	<b>171,214</b>	<b>108,217</b>	<b>128,407</b>	<b>109,494</b>	<b>1,155</b>
<b>Student Groups</b>									
Grant (Unrestricted)	14,063	-	14,063	67,606	-	67,606	62,584	-	-
SGI	(41,443)	-	(41,443)	(1,287)	-	(1,287)	(177,454)	-	-
Harlington	(3,292)	-	(3,292)	(13,764)	-	(13,764)	(32,617)	-	-
IC Trust	(1,846)	-	(1,846)	20,147	-	20,147	25,168	-	-
College	3,704	-	3,704	(22,491)	-	(22,491)	21,363	-	-
<b>Student Groups Surplus/(Deficit)</b>	<b>(28,813)</b>	<b>-</b>	<b>(28,813)</b>	<b>50,211</b>	<b>-</b>	<b>50,211</b>	<b>(100,956)</b>	<b>-</b>	<b>-</b>
<b>Capital Funds</b>									
Depreciation	(2,478)	(2,478)	-	(24,779)	(24,779)	-	(24,779)	-	(29,735)
<b>Total Surplus/(Deficit)</b>	<b>(33,078)</b>	<b>20,872</b>	<b>(53,949)</b>	<b>304,863</b>	<b>146,435</b>	<b>158,428</b>	<b>2,672</b>	<b>109,494</b>	<b>(28,580)</b>
<b>Funds Analysis</b>									
Unrestricted Funds	12,276	23,350	(11,073)	347,037	171,214	175,823	190,991	109,494	1,155
Restricted Funds	(42,876)	-	(42,876)	(17,395)	-	(17,395)	(163,540)	-	-
Capital Funds	(2,478)	(2,478)	-	(24,779)	(24,779)	-	(24,779)	-	(29,735)
<b>Total Surplus/(Deficit)</b>	<b>(33,078)</b>	<b>20,872</b>	<b>(53,949)</b>	<b>304,863</b>	<b>146,435</b>	<b>158,428</b>	<b>2,672</b>	<b>109,494</b>	<b>(28,580)</b>

# Union

Imperial College Union  
Management Accounts May 2024  
Union

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Block Grant	239,942	241,385	(1,443)	2,287,269	2,293,040	(5,771)	2,169,167	2,850,000	2,775,809
Other Income	383	750	(367)	31,074	30,240	834	193,097	26,167	33,140
Retail Contribution	40,687	34,078	6,610	251,435	216,633	34,802	233,910	130,581	142,020
Venues Contribution	20,827	8,315	12,512	153,364	92,124	61,240	(133,888)	162,063	71,790
<b>Income Total</b>	<b>301,840</b>	<b>284,528</b>	<b>17,312</b>	<b>2,723,142</b>	<b>2,632,036</b>	<b>91,106</b>	<b>2,462,285</b>	<b>3,168,812</b>	<b>3,022,759</b>
<b>Expenditure</b>									
<b>Staff Costs</b>									
Permanent Staff	(181,137)	(187,384)	6,247	(1,587,394)	(1,662,370)	74,976	(1,603,137)	(2,115,902)	(2,049,873)
Temporary Staff	(10,926)	(2,208)	(8,717)	(69,346)	(55,016)	(14,329)	(34,351)	(38,400)	(60,083)
<b>Staff Costs Subtotal</b>	<b>(192,063)</b>	<b>(189,592)</b>	<b>(2,470)</b>	<b>(1,656,740)</b>	<b>(1,717,386)</b>	<b>60,647</b>	<b>(1,637,489)</b>	<b>(2,154,302)</b>	<b>(2,109,956)</b>
<b>Operational Costs</b>									
Affiliation Fees	-	-	-	(8,020)	(8,020)	-	-	-	(8,020)
Bank Charges	(252)	(550)	298	(3,809)	(4,262)	453	(3,820)	(5,500)	(5,362)
Card Commission	(1,141)	(1,900)	759	(19,708)	(21,756)	2,048	(18,010)	(21,000)	(24,956)
Cleaning	(1,723)	(1,700)	(23)	(20,591)	(20,448)	(143)	(15,611)	(23,150)	(24,448)
Consultancy	(5,300)	(5,000)	(300)	(61,857)	(57,383)	(4,474)	(41,605)	(67,000)	(67,383)
CSP Grants	(35,417)	(35,417)	-	(354,167)	(354,167)	-	(354,167)	(425,000)	(425,000)
Elections	(183)	-	(183)	(6,281)	(7,000)	719	(3,872)	(8,000)	(8,000)
Equipment	(636)	(2,519)	1,883	(28,848)	(28,952)	104	(39,988)	(36,184)	(33,989)
General Contingency	-	-	-	-	-	-	-	(10,000)	(10,000)
Health & Safety	-	(250)	250	(8,037)	(7,920)	(117)	(8,609)	(6,750)	(8,420)
Hospitality	(35)	(765)	730	(7,444)	(7,726)	281	(7,237)	(12,480)	(11,276)
Insurance	(36,926)	-	(36,926)	(36,926)	-	(36,926)	-	-	-
Irrecoverable VAT	(712)	(1,250)	538	(12,028)	(13,204)	1,176	(29,263)	(29,000)	(17,204)
Liberation	(500)	(500)	-	(4,500)	(4,500)	-	-	(5,000)	(5,000)
Licences	(781)	(715)	(66)	(8,582)	(8,896)	314	(4,744)	(9,100)	(10,326)
Maintenance	(635)	(865)	230	(11,415)	(7,623)	(3,792)	(2,511)	(10,530)	(9,153)
Minibuses	1,900	(110)	2,010	10,359	4,364	5,994	10,012	-	-
Office Trustees Projects	-	-	-	(227)	-	(227)	(1,000)	(5,000)	(5,000)
Printing & Publicity	(2,271)	(4,050)	1,779	(47,528)	(61,305)	13,777	(52,681)	(73,260)	(72,005)
Recruitment Costs	(4,421)	(1,000)	(3,421)	(29,158)	(13,090)	(16,068)	(17,333)	(12,000)	(15,090)
Subscriptions	(642)	(642)	-	(9,931)	(9,890)	(41)	(11,517)	(10,610)	(11,174)
Systems & Software	(9,797)	(841)	(8,956)	(26,281)	(23,843)	(2,438)	(8,194)	(29,515)	(29,929)
Telephones	(229)	(400)	171	(2,609)	(3,469)	860	(3,649)	(4,800)	(4,269)
Training	(1,792)	(3,785)	1,992	(20,549)	(25,071)	4,523	(20,180)	(38,450)	(37,991)
Travel Expenditure	(54)	(475)	421	(6,740)	(7,564)	824	(4,023)	(4,350)	(8,214)
Union Awards	(6,134)	(5,000)	(1,134)	(6,134)	(7,000)	866	-	(5,000)	(7,000)
Wellbeing and Recognition	(208)	(435)	227	(4,183)	(4,727)	544	(1,277)	(5,900)	(5,847)
Other	(807)	(610)	(197)	(21,510)	(9,646)	(11,863)	(16,843)	(8,558)	(10,639)
<b>Operational Costs Subtotal</b>	<b>(108,694)</b>	<b>(68,778)</b>	<b>(39,916)</b>	<b>(756,702)</b>	<b>(713,098)</b>	<b>(43,604)</b>	<b>(656,122)</b>	<b>(866,137)</b>	<b>(875,695)</b>
<b>Expenditure Total</b>	<b>(300,757)</b>	<b>(258,371)</b>	<b>(42,386)</b>	<b>(2,413,442)</b>	<b>(2,430,484)</b>	<b>17,042</b>	<b>(2,293,611)</b>	<b>(3,020,439)</b>	<b>(2,985,651)</b>
<b>Operating Surplus/(Deficit)</b>	<b>1,083</b>	<b>26,157</b>	<b>(25,074)</b>	<b>309,700</b>	<b>201,552</b>	<b>108,148</b>	<b>168,674</b>	<b>148,373</b>	<b>37,108</b>
Depreciation	(2,870)	(2,807)	(63)	(30,269)	(30,338)	70	(40,267)	(38,879)	(35,953)
Special Depreciation	-	-	-	-	-	-	-	-	-
Restructuring Costs	-	-	-	-	-	-	-	-	-
<b>Total Surplus/(Deficit)</b>	<b>(1,787)</b>	<b>23,350</b>	<b>(25,137)</b>	<b>279,431</b>	<b>171,214</b>	<b>108,217</b>	<b>128,407</b>	<b>109,494</b>	<b>1,155</b>

# Advice & Support

Imperial College Union  
Management Accounts May 2024  
Advice & Support

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(14,886)</b>	<b>(13,515)</b>	<b>(1,371)</b>	<b>(105,424)</b>	<b>(109,038)</b>	<b>3,614</b>	<b>(142,577)</b>	<b>(195,564)</b>	<b>(136,142)</b>
<b>Operational Costs</b>									
Affiliation Fees	-	(33)	33	(340)	(167)	(173)	(1,838)	(400)	(233)
Consumables	(329)	-	(329)	(569)	(100)	(469)	(89)	(300)	(200)
Decorations	-	-	-	-	-	-	(49)	-	-
Equipment Purchase	(54)	-	(54)	(54)	(300)	246	(410)	(500)	(300)
Hospitality	-	-	-	(15)	-	(15)	-	-	-
Insurance	(47)	(50)	3	(474)	(487)	13	(95)	(600)	(587)
Licences	(82)	(83)	1	(737)	(744)	7	(683)	(1,000)	(911)
Printing Costs	-	-	-	-	-	-	(178)	(250)	-
Publicity	(67)	-	(67)	(67)	(500)	433	-	(1,000)	(750)
Subscriptions	-	-	-	(82)	(82)	-	(819)	-	(82)
Training	(350)	(125)	(225)	(465)	(625)	160	(205)	(1,500)	(875)
Travel	-	(42)	42	-	(208)	208	(166)	(500)	(292)
Other	-	-	-	-	-	-	(55)	-	-
<b>Operational Costs Subtotal</b>	<b>(929)</b>	<b>(333)</b>	<b>(596)</b>	<b>(2,803)</b>	<b>(3,213)</b>	<b>411</b>	<b>(4,585)</b>	<b>(6,050)</b>	<b>(4,230)</b>
<b>Expenditure Total</b>	<b>(15,815)</b>	<b>(13,848)</b>	<b>(1,967)</b>	<b>(108,227)</b>	<b>(112,251)</b>	<b>4,025</b>	<b>(147,162)</b>	<b>(201,614)</b>	<b>(140,372)</b>
<b>Net Surplus/(Deficit)</b>	<b>(15,815)</b>	<b>(13,848)</b>	<b>(1,967)</b>	<b>(108,227)</b>	<b>(112,251)</b>	<b>4,025</b>	<b>(147,162)</b>	<b>(201,614)</b>	<b>(140,372)</b>

# Facilities, Health & Safety

Imperial College Union  
Management Accounts May 2024  
Facilities, Health & Safety

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(6,192)</b>	<b>(9,693)</b>	<b>3,501</b>	<b>(58,320)</b>	<b>(76,634)</b>	<b>18,314</b>	<b>(53,066)</b>	<b>(72,464)</b>	<b>(96,920)</b>
<b>Operational Costs</b>									
Cleaning	(1,700)	(1,700)	-	(20,568)	(20,448)	(120)	(15,611)	(23,150)	(24,448)
Consumables	-	-	-	(6)	(6)	-	-	-	(6)
Equipment Hire	-	(150)	150	-	(750)	750	-	(1,800)	(1,050)
Equipment Purchase	(535)	(500)	(35)	(6,716)	(4,947)	(1,770)	(6,761)	(6,000)	(5,947)
Ground Hire	-	-	-	-	-	-	-	-	-
Health & Safety	-	(250)	250	(7,587)	(7,470)	(117)	(7,421)	(6,750)	(7,970)
Legal & Professional	-	-	-	-	-	-	-	-	-
Maintenance	(382)	(500)	118	(8,942)	(4,592)	(4,350)	-	(7,350)	(5,592)
Maintenance Contracts	-	-	-	-	-	-	-	-	-
Postage	-	-	-	(8)	(8)	-	-	-	(8)
Staff Subsistence	(68)	(100)	32	(486)	(803)	318	-	-	(1,003)
Stationery	-	-	-	(97)	(97)	-	-	-	(97)
Subscriptions	-	-	-	-	-	-	-	(710)	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(2,685)</b>	<b>(3,200)</b>	<b>515</b>	<b>(44,410)</b>	<b>(39,121)</b>	<b>(5,289)</b>	<b>(29,793)</b>	<b>(45,760)</b>	<b>(46,121)</b>
<b>Expenditure Total</b>	<b>(8,876)</b>	<b>(12,893)</b>	<b>4,017</b>	<b>(102,730)</b>	<b>(115,755)</b>	<b>13,025</b>	<b>(82,859)</b>	<b>(118,224)</b>	<b>(143,041)</b>
<b>Net Surplus/(Deficit)</b>	<b>(8,876)</b>	<b>(12,893)</b>	<b>4,017</b>	<b>(102,730)</b>	<b>(115,755)</b>	<b>13,025</b>	<b>(82,859)</b>	<b>(118,224)</b>	<b>(143,041)</b>

# Finance

Imperial College Union  
Management Accounts May 2024  
Finance

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Interest	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(26,062)</b>	<b>(23,263)</b>	<b>(2,799)</b>	<b>(233,621)</b>	<b>(230,980)</b>	<b>(2,641)</b>	<b>(211,335)</b>	<b>(278,252)</b>	<b>(277,506)</b>
<b>Operational Costs</b>									
Bad Debts	-	-	-	-	-	-	400	-	-
Bank Charges	(252)	(550)	298	(3,809)	(4,262)	453	(3,820)	(5,500)	(5,362)
Card Commission	(1,141)	(1,900)	759	(19,708)	(21,756)	2,048	(18,010)	(21,000)	(24,956)
Irrecoverable VAT	(712)	(1,250)	538	(12,028)	(13,204)	1,176	(29,263)	(29,000)	(17,204)
Legal & Professional	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-
Loss on Disposal of Assets	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(253)	(265)	12	(2,473)	(2,531)	58	(2,395)	(3,180)	(3,061)
Postage	-	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(8)	-	-
Subscriptions	-	-	-	(483)	(483)	-	(734)	(800)	(483)
Systems & Software	(3,583)	(15)	(3,568)	(3,568)	-	(3,567)	(279)	(360)	(60)
Telephones	-	-	-	-	-	-	-	-	-
Other	-	-	-	2	2	-	4	-	2
<b>Operational Costs Subtotal</b>	<b>(5,941)</b>	<b>(3,980)</b>	<b>(1,961)</b>	<b>(42,067)</b>	<b>(42,235)</b>	<b>168</b>	<b>(54,105)</b>	<b>(59,840)</b>	<b>(51,125)</b>
<b>Expenditure Total</b>	<b>(32,003)</b>	<b>(27,243)</b>	<b>(4,759)</b>	<b>(275,688)</b>	<b>(273,215)</b>	<b>(2,473)</b>	<b>(265,440)</b>	<b>(338,092)</b>	<b>(328,631)</b>
<b>Net Surplus/(Deficit)</b>	<b>(32,003)</b>	<b>(27,243)</b>	<b>(4,759)</b>	<b>(275,688)</b>	<b>(273,215)</b>	<b>(2,473)</b>	<b>(265,440)</b>	<b>(338,092)</b>	<b>(328,631)</b>

# Leadership & Governance

Imperial College Union  
Management Accounts May 2024  
Leadership & Governance

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Block Grant	239,942	241,385	(1,443)	2,287,269	2,293,040	(5,771)	2,169,167	2,850,000	2,775,809
Other	-	-	-	-	-	-	17,615	-	-
<b>Income Total</b>	<b>239,942</b>	<b>241,385</b>	<b>(1,443)</b>	<b>2,287,269</b>	<b>2,293,040</b>	<b>(5,771)</b>	<b>2,186,782</b>	<b>2,850,000</b>	<b>2,775,809</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(61,406)</b>	<b>(57,223)</b>	<b>(4,183)</b>	<b>(543,216)</b>	<b>(545,706)</b>	<b>2,490</b>	<b>(488,503)</b>	<b>(626,687)</b>	<b>(670,861)</b>
<b>Operational Costs</b>									
Accommodation	-	-	-	(73)	-	(73)	(90)	-	-
Consultancy	(5,300)	(5,000)	(300)	(57,897)	(57,383)	(514)	(41,605)	(67,000)	(67,383)
Consumables	-	-	-	(971)	(834)	(137)	(639)	-	(834)
Depreciation	(2,870)	(2,807)	(63)	(30,269)	(30,338)	70	(40,267)	(28,879)	(35,953)
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-
General Contingency	-	-	-	-	-	-	-	(10,000)	(10,000)
Ground Hire	-	-	-	-	-	-	-	-	-
Hospitality	(54)	(500)	446	(2,623)	(3,567)	944	(6,067)	(6,400)	(6,767)
Insurance	(36,926)	-	(36,926)	(36,926)	-	(36,926)	-	-	-
Legal & Professional	-	-	-	(5,250)	-	(5,250)	(350)	-	-
OT Induction & Training	-	-	-	-	-	-	-	(4,500)	(4,500)
OT Projects	-	-	-	(227)	-	(227)	(1,000)	(5,000)	(5,000)
Presidents Dinner	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	(762)	-	(762)	-	-	-
Recruitment Costs	(4,000)	-	(4,000)	(8,869)	(960)	(7,909)	(10,058)	-	(960)
Staff Subsistence	-	-	-	(211)	(211)	-	(692)	-	(211)
Stationery	-	-	-	-	-	-	(5)	-	-
Subscriptions	-	-	-	-	-	-	(9)	-	-
Training	-	-	-	(3,328)	(1,795)	(1,533)	(4,284)	-	(1,795)
Travel	(54)	(300)	246	(1,213)	(1,170)	(43)	(1,102)	(1,500)	(1,470)
Other	-	-	-	(7,309)	(103)	(7,207)	(5,891)	-	(103)
<b>Operational Costs Subtotal</b>	<b>(49,205)</b>	<b>(8,607)</b>	<b>(40,597)</b>	<b>(155,929)</b>	<b>(96,362)</b>	<b>(59,567)</b>	<b>(112,059)</b>	<b>(123,279)</b>	<b>(134,977)</b>
<b>Expenditure Total</b>	<b>(110,610)</b>	<b>(65,830)</b>	<b>(44,780)</b>	<b>(699,145)</b>	<b>(642,068)</b>	<b>(57,076)</b>	<b>(600,563)</b>	<b>(749,966)</b>	<b>(805,838)</b>
<b>Net Surplus/(Deficit)</b>	<b>129,332</b>	<b>175,554</b>	<b>(46,222)</b>	<b>1,588,124</b>	<b>1,650,972</b>	<b>(62,847)</b>	<b>1,586,219</b>	<b>2,100,034</b>	<b>1,969,971</b>

# Marketing & Communication

Imperial College Union  
Management Accounts May 2024  
Marketing & Communication

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Advertising Sales	-	-	-	740	740	-	22,017	-	740
External Bookings	-	-	-	-	-	-	92,635	-	-
Welcome Fair	-	-	-	-	-	-	37,450	-	-
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>740</b>	<b>740</b>	<b>-</b>	<b>152,103</b>	<b>-</b>	<b>740</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(18,717)</b>	<b>(21,040)</b>	<b>2,323</b>	<b>(127,658)</b>	<b>(140,564)</b>	<b>12,905</b>	<b>(120,068)</b>	<b>(162,520)</b>	<b>(182,644)</b>
<b>Operational Costs</b>									
Central Marketing	-	(1,000)	1,000	(9,193)	(17,963)	8,769	(5,413)	(21,450)	(21,713)
Consultancy	-	-	-	-	-	-	-	-	-
Consumables	-	(28)	28	-	(140)	140	(491)	(200)	(168)
Decorations	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	(2,160)	(2,410)	250	(50)	(2,500)	(2,410)
Hospitality	-	-	-	(65)	(65)	-	(473)	-	(65)
Licences	(699)	(632)	(67)	(7,845)	(8,152)	307	(4,061)	(8,100)	(9,416)
Printing Costs	(136)	(200)	64	(7,423)	(8,065)	642	(1,959)	(9,900)	(8,065)
Publicity	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	(18)	(18)	-	-	-	(18)
Subscriptions	(16)	(16)	-	(517)	(517)	-	(4,232)	-	(549)
Systems, Software & Development	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	(56)	-	-
Travel	-	-	-	-	(100)	100	(504)	(750)	(100)
Uniforms	-	-	-	(390)	(390)	-	(303)	(750)	(390)
Welcome	-	-	-	(8,334)	(8,334)	-	(23,621)	(6,000)	(8,334)
Other	-	-	-	-	-	-	150	-	-
<b>Operational Costs Subtotal</b>	<b>(851)</b>	<b>(1,876)</b>	<b>1,025</b>	<b>(35,945)</b>	<b>(46,153)</b>	<b>10,208</b>	<b>(41,013)</b>	<b>(49,650)</b>	<b>(51,227)</b>
<b>Expenditure Total</b>	<b>(19,568)</b>	<b>(22,916)</b>	<b>3,348</b>	<b>(163,604)</b>	<b>(186,717)</b>	<b>23,113</b>	<b>(161,081)</b>	<b>(212,170)</b>	<b>(233,872)</b>
<b>Net Surplus/(Deficit)</b>	<b>(19,568)</b>	<b>(22,916)</b>	<b>3,348</b>	<b>(162,864)</b>	<b>(185,977)</b>	<b>23,113</b>	<b>(8,979)</b>	<b>(212,170)</b>	<b>(233,132)</b>

# Minibus Service

Imperial College Union  
Management Accounts May 2024  
Minibus Service

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Hire Income	4,494	-	4,494	38,864	19,575	19,289	33,253	-	19,575
Profit on disposal of Fixed Assets	-	-	-	-	-	-	2,500	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>4,494</b>	<b>-</b>	<b>4,494</b>	<b>38,864</b>	<b>19,575</b>	<b>19,289</b>	<b>35,753</b>	<b>-</b>	<b>19,575</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,098)</b>	<b>-</b>	<b>-</b>
<b>Operational Costs</b>									
Affiliation Fees	-	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	(7)	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	(62)	-	(62)	(168)	-	-
Fines	(120)	-	(120)	(614)	(279)	(335)	(284)	-	(279)
Fuel	(80)	-	(80)	(906)	(476)	(430)	(1,268)	-	(476)
Health & Safety	-	-	-	-	-	-	-	-	-
Insurance	(1,675)	-	(1,675)	(16,750)	(8,375)	(8,375)	(19,425)	-	(8,375)
Introductions	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-
Licences	-	-	-	277	459	(181)	(1,173)	-	459
Loss on disposal of Assets	-	-	-	-	-	-	-	-	-
Maintenance	(617)	-	(617)	(7,054)	(4,523)	(2,531)	(633)	-	(8,667)
Maintenance Contracts	(102)	(110)	8	(3,314)	(2,016)	(1,298)	(1,958)	-	(2,236)
Parking	-	-	-	-	-	-	(750)	-	-
Printing Costs	-	-	-	(45)	-	(45)	-	-	-
Sports Training	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Other	-	-	-	(37)	-	(37)	(75)	-	-
<b>Operational Costs Subtotal</b>	<b>(2,594)</b>	<b>(110)</b>	<b>(2,484)</b>	<b>(28,505)</b>	<b>(15,210)</b>	<b>(13,295)</b>	<b>(25,741)</b>	<b>-</b>	<b>(19,575)</b>
<b>Expenditure Total</b>	<b>(2,594)</b>	<b>(110)</b>	<b>(2,484)</b>	<b>(28,505)</b>	<b>(15,210)</b>	<b>(13,295)</b>	<b>(26,839)</b>	<b>-</b>	<b>(19,575)</b>
<b>Net Surplus/(Deficit)</b>	<b>1,900</b>	<b>(110)</b>	<b>2,010</b>	<b>10,359</b>	<b>4,364</b>	<b>5,994</b>	<b>8,914</b>	<b>-</b>	<b>-</b>



# People & Culture

Imperial College Union  
Management Accounts May 2024  
People & Culture

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Other	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(6,689)</b>	<b>(5,905)</b>	<b>(784)</b>	<b>(57,109)</b>	<b>(56,324)</b>	<b>(784)</b>	<b>(45,593)</b>	<b>(60,640)</b>	<b>(68,134)</b>
<b>Operational Costs</b>									
Cleaning	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-
Donations to Charity	-	-	-	-	-	-	(1,000)	-	-
Equipment Hire	(15)	(15)	-	(150)	(150)	-	(17,252)	(180)	(180)
Equipment Purchase	(11)	(167)	156	(40)	(841)	802	(74)	(2,004)	(1,175)
Health & Safety	-	-	-	-	-	-	-	-	-
Hospitality	-	(40)	40	(2,575)	(2,579)	4	-	(3,580)	(2,579)
Legal & Professional	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-
Postage	(20)	(24)	4	(245)	(295)	50	(319)	(288)	(343)
Printing Costs	(104)	(150)	46	(882)	(1,300)	417	-	(6,360)	(1,600)
Recruitment Costs	(421)	(1,000)	580	(12,331)	(12,130)	(201)	(7,276)	(12,000)	(14,130)
Stationery	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	(2,641)	(2,600)	(41)	(2,050)	(2,600)	(2,600)
Systems, Software & Development	-	-	-	-	-	-	-	-	-
Telephones	(229)	(400)	171	(2,609)	(3,469)	860	(3,649)	(4,800)	(4,269)
Training & Development	(1,263)	(3,510)	2,246	(13,121)	(17,981)	4,860	(15,269)	(25,000)	(25,000)
Wellbeing & Recognition	(208)	(435)	227	(4,183)	(4,727)	544	(1,277)	(5,900)	(5,847)
Other	-	-	-	-	-	-	(100)	-	-
<b>Operational Costs Subtotal</b>	<b>(2,271)</b>	<b>(5,741)</b>	<b>3,470</b>	<b>(38,776)</b>	<b>(46,072)</b>	<b>7,296</b>	<b>(48,265)</b>	<b>(62,712)</b>	<b>(57,723)</b>
<b>Expenditure Total</b>	<b>(8,960)</b>	<b>(11,645)</b>	<b>2,685</b>	<b>(95,884)</b>	<b>(102,396)</b>	<b>6,512</b>	<b>(93,858)</b>	<b>(123,352)</b>	<b>(125,857)</b>
<b>Net Surplus/(Deficit)</b>	<b>(8,960)</b>	<b>(11,645)</b>	<b>2,685</b>	<b>(95,884)</b>	<b>(102,396)</b>	<b>6,512</b>	<b>(93,858)</b>	<b>(123,352)</b>	<b>(125,857)</b>

# Representation

Imperial College Union  
Management Accounts May 2024  
Representation

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
<b>General</b>									
Grant Receivable	-	-	-	-	-	-	-	-	-
<b>General Subtotal</b>	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	-	-	-	-	-	-	-	-	-
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(9,231)</b>	<b>(15,574)</b>	<b>6,343</b>	<b>(109,205)</b>	<b>(134,501)</b>	<b>25,296</b>	<b>(129,314)</b>	<b>(198,580)</b>	<b>(165,589)</b>
<b>Operational Costs</b>									
Teaching Awards	(6,134)	(5,000)	(1,134)	(6,134)	(7,000)	866	-	(5,000)	(7,000)
Student Rep Network	-	(150)	150	(1,544)	(1,617)	73	-	(1,500)	(1,767)
Liberation Groups	(500)	(500)	-	(4,500)	(4,500)	-	(2,046)	(5,000)	(5,000)
Elections	(183)	-	(183)	(6,281)	(7,000)	719	(3,872)	(8,000)	(8,000)
Campaigns	19	(150)	169	(86)	(750)	664	-	(1,500)	(900)
Consumables	-	(25)	25	(130)	(255)	125	(807)	(300)	(305)
Engraving & Signwriting	-	-	-	-	-	-	-	-	-
Hospitality	-	(125)	125	(841)	(748)	(93)	(697)	(1,500)	(998)
Printing Costs	-	-	-	-	-	-	(173)	-	-
Publicity	-	-	-	-	-	-	-	(300)	-
Recruitment Cost	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	(10)	(10)	-	-	-	(10)
Subscriptions	(626)	(626)	-	(6,198)	(6,198)	-	(3,547)	(6,500)	(7,450)
Telephones	-	-	-	-	-	-	-	-	-
Training	(179)	(150)	(29)	(249)	(370)	121	(366)	(1,450)	(520)
Travel	-	(50)	50	(97)	(285)	188	(205)	(600)	(385)
Uniforms	-	-	-	(107)	(107)	-	(122)	(120)	(107)
Other	-	-	-	-	-	-	(1,058)	-	-
<b>Operational Costs Subtotal</b>	<b>(7,602)</b>	<b>(6,776)</b>	<b>(826)</b>	<b>(26,177)</b>	<b>(28,841)</b>	<b>2,663</b>	<b>(12,893)</b>	<b>(31,770)</b>	<b>(32,442)</b>
<b>Expenditure Total</b>	<b>(16,833)</b>	<b>(22,350)</b>	<b>5,517</b>	<b>(135,382)</b>	<b>(163,341)</b>	<b>27,960</b>	<b>(142,207)</b>	<b>(230,350)</b>	<b>(198,031)</b>
<b>Net Surplus/(Deficit)</b>	<b>(16,833)</b>	<b>(22,350)</b>	<b>5,517</b>	<b>(135,382)</b>	<b>(163,341)</b>	<b>27,960</b>	<b>(142,207)</b>	<b>(230,350)</b>	<b>(198,031)</b>

# Student Activities

Imperial College Union  
Management Accounts May 2024  
Student Activities

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
Associate Membership Fees	17	350	(333)	17,150	18,817	(1,667)	10,867	17,000	21,317
Life Membership Fees	367	400	(33)	9,533	9,017	517	8,066	7,500	9,417
Other Fees & Sales	-	-	-	1,984	-	1,984	2,779	-	-
<b>Income Total</b>	<b>383</b>	<b>750</b>	<b>(367)</b>	<b>28,667</b>	<b>27,833</b>	<b>834</b>	<b>21,712</b>	<b>24,500</b>	<b>30,733</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(36,130)</b>	<b>(31,500)</b>	<b>(4,629)</b>	<b>(312,701)</b>	<b>(308,106)</b>	<b>(4,595)</b>	<b>(293,657)</b>	<b>(394,467)</b>	<b>(372,868)</b>
<b>Operational Costs</b>									
Affiliation Fees	-	-	-	(8,020)	(8,020)	-	-	-	(8,020)
Books	-	-	-	-	-	-	-	-	-
Card Commission	-	-	-	-	-	-	-	-	-
Cleaning	(23)	-	(23)	(23)	-	(23)	-	-	-
Consumables	(279)	-	(279)	(687)	(78)	(608)	(1,000)	-	(78)
CSP Grants	(35,417)	(35,417)	-	(354,167)	(354,167)	-	(354,167)	(425,000)	(425,000)
Cultural Activities	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	-	-
Engraving & Signwriting	(13)	-	(13)	(2,589)	(2,259)	(330)	-	-	(2,259)
Entrance Fees (Competition)	-	-	-	-	-	-	-	-	-
Entrance Fees (Conference)	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	(1,063)	-	-
Equipment Purchase	(21)	(83)	63	(189)	(560)	371	(147)	(1,000)	(726)
Felix Printing	(1,964)	(2,500)	536	(20,666)	(24,144)	3,477	(21,163)	(25,000)	(29,144)
Ground Hire	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	(450)	(450)	-	(1,188)	-	(450)
Hospitality	-	(100)	100	(841)	(767)	(75)	-	(1,000)	(867)
Late Taxis	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	(730)	-	(730)	-	(2,000)	-
Maintenance	-	(100)	100	-	(500)	500	(116)	-	(500)
Printing Costs	-	(200)	200	(200)	(1,000)	800	(24)	(3,000)	(2,400)
Publicity	-	-	-	-	-	-	(150)	-	-
Staff Subsistence	-	-	-	(24)	(24)	-	-	-	(24)
Stationery	(52)	(50)	(2)	(529)	(691)	162	(711)	(600)	(791)
Student Training	-	-	-	(2,300)	(4,300)	2,000	-	(6,000)	(5,300)
Subscriptions	-	-	-	(10)	(10)	-	(125)	-	(10)
Systems & Software	(771)	(635)	(136)	(7,735)	(7,904)	169	(4,488)	(7,800)	(9,175)
Travel	-	(83)	83	(5,430)	(5,800)	370	-	(1,000)	(5,967)
Other	-	-	-	(198)	(198)	-	(1,686)	-	(198)
<b>Operational Costs Subtotal</b>	<b>(38,538)</b>	<b>(39,169)</b>	<b>630</b>	<b>(404,789)</b>	<b>(410,872)</b>	<b>6,083</b>	<b>(386,030)</b>	<b>(472,400)</b>	<b>(490,909)</b>
<b>Expenditure Total</b>	<b>(74,668)</b>	<b>(70,669)</b>	<b>(3,999)</b>	<b>(717,490)</b>	<b>(718,977)</b>	<b>1,488</b>	<b>(679,687)</b>	<b>(866,867)</b>	<b>(863,777)</b>
<b>Net Surplus/(Deficit)</b>	<b>(74,284)</b>	<b>(69,919)</b>	<b>(4,366)</b>	<b>(688,822)</b>	<b>(691,144)</b>	<b>2,322</b>	<b>(657,975)</b>	<b>(842,367)</b>	<b>(833,044)</b>

# Systems

Imperial College Union  
Management Accounts May 2024  
Systems

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
<b>General</b>									
Goods & Services	-	-	-	1,667	1,667	-	1,667	1,667	1,667
<b>General Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,667</b>	<b>1,667</b>	<b>-</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,667</b>	<b>1,667</b>	<b>-</b>	<b>1,667</b>	<b>1,667</b>	<b>1,667</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(12,751)</b>	<b>(11,879)</b>	<b>(872)</b>	<b>(109,487)</b>	<b>(115,533)</b>	<b>6,046</b>	<b>(152,277)</b>	<b>(165,128)</b>	<b>(139,292)</b>
<b>Operational Costs</b>									
Carriage	-	-	-	-	-	-	-	-	-
Consultancy	-	-	-	(3,960)	-	(3,960)	-	-	-
Equipment Purchase	-	(1,603)	1,603	(19,539)	(18,994)	(545)	(14,231)	(22,200)	(22,200)
Equipment Hire	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Loss on disposal of Assets	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	(7,958)	-	(7,958)	-	-	-
Systems & Software	(5,443)	(190)	(5,252)	(14,978)	(15,938)	961	(3,426)	(21,355)	(20,694)
Telephones	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(5,443)</b>	<b>(1,794)</b>	<b>(3,649)</b>	<b>(46,434)</b>	<b>(34,932)</b>	<b>(11,502)</b>	<b>(17,657)</b>	<b>(43,555)</b>	<b>(42,895)</b>
<b>Expenditure Total</b>	<b>(18,194)</b>	<b>(13,673)</b>	<b>(4,521)</b>	<b>(155,921)</b>	<b>(150,466)</b>	<b>(5,456)</b>	<b>(169,934)</b>	<b>(208,683)</b>	<b>(182,186)</b>
<b>Net Surplus/(Deficit)</b>	<b>(18,194)</b>	<b>(13,673)</b>	<b>(4,521)</b>	<b>(154,255)</b>	<b>(148,799)</b>	<b>(5,456)</b>	<b>(168,268)</b>	<b>(207,016)</b>	<b>(180,520)</b>

# Retail

Imperial College Union  
Management Accounts May 2024  
Retail

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
<b>Shop Sales</b>									
Core Sales	137,640	106,350	31,290	749,002	690,976	58,026	676,813	800,000	835,513
Overage/Shortage	23	-	23	(298)	(371)	73	(351)	-	(371)
<b>Shop Sales Subtotal</b>	<b>137,662</b>	<b>106,350</b>	<b>31,312</b>	<b>748,704</b>	<b>690,605</b>	<b>58,099</b>	<b>676,462</b>	<b>800,000</b>	<b>835,142</b>
Cost of Sales	(75,226)	(53,175)	(22,051)	(357,633)	(324,381)	(33,252)	(291,121)	(328,003)	(396,650)
<b>Gross Profit</b>	<b>62,436</b>	<b>53,175</b>	<b>9,261</b>	<b>391,071</b>	<b>366,224</b>	<b>24,847</b>	<b>385,341</b>	<b>471,997</b>	<b>438,492</b>
	<b>45%</b>	<b>50%</b>		<b>52%</b>	<b>53%</b>		<b>57%</b>	<b>59%</b>	<b>53%</b>
<b>Shop Extra Sales</b>									
Core Sales	22,632	19,871	2,761	194,346	182,978	11,368	179,921	225,000	205,528
Overage/Shortage	(23)	-	(23)	(104)	(7)	(97)	(88)	-	(7)
<b>Shop Extra Sales Subtotal</b>	<b>22,609</b>	<b>19,871</b>	<b>2,738</b>	<b>194,242</b>	<b>182,971</b>	<b>11,271</b>	<b>179,833</b>	<b>225,000</b>	<b>205,521</b>
Cost of Sales	(12,438)	(11,525)	(913)	(108,147)	(103,307)	(4,839)	(102,285)	(130,500)	(116,386)
<b>Gross Profit</b>	<b>10,171</b>	<b>8,346</b>	<b>1,825</b>	<b>86,095</b>	<b>79,663</b>	<b>6,432</b>	<b>77,548</b>	<b>94,500</b>	<b>89,134</b>
	<b>45%</b>	<b>42%</b>		<b>44%</b>	<b>44%</b>		<b>43%</b>	<b>42%</b>	<b>43%</b>
<b>Online Sales</b>									
Core Sales	4,060	7,000	(2,940)	25,226	28,342	(3,116)	24,397	31,150	42,342
<b>Online Sales Subtotal</b>	<b>4,060</b>	<b>7,000</b>	<b>(2,940)</b>	<b>25,226</b>	<b>28,342</b>	<b>(3,116)</b>	<b>24,397</b>	<b>31,150</b>	<b>42,342</b>
Cost of Sales	(2,033)	(2,800)	767	(8,739)	(9,950)	1,211	(8,436)	(12,460)	(15,550)
Carriage	(219)	(1,960)	1,741	(4,462)	(6,813)	2,351	(6,765)	(8,722)	(10,733)
<b>Gross Profit (net of carriage)</b>	<b>1,809</b>	<b>2,240</b>	<b>(431)</b>	<b>12,025</b>	<b>11,579</b>	<b>446</b>	<b>9,196</b>	<b>9,968</b>	<b>16,059</b>
	<b>45%</b>	<b>32%</b>		<b>48%</b>	<b>41%</b>		<b>38%</b>	<b>32%</b>	<b>38%</b>
<b>Other Income</b>									
Sales Commission	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	16,035	-	16,035	-	-	-
<b>Other Income Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,035</b>	<b>-</b>	<b>16,035</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income Total</b>	<b>74,416</b>	<b>63,761</b>	<b>10,655</b>	<b>505,226</b>	<b>457,466</b>	<b>47,761</b>	<b>472,084</b>	<b>576,465</b>	<b>543,685</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(22,843)</b>	<b>(25,415)</b>	<b>2,572</b>	<b>(172,936)</b>	<b>(204,092)</b>	<b>31,156</b>	<b>(204,695)</b>	<b>(298,251)</b>	<b>(252,820)</b>
<b>Operational Costs</b>									
Accommodation	-	-	-	(110)	(110)	-	-	-	(110)
Card Commission	(3,217)	(2,524)	(693)	(18,717)	(17,640)	(1,077)	(15,897)	(20,500)	(20,255)
Carriage	(990)	-	(990)	(1,771)	(781)	(990)	-	-	(781)
Carrier Bags	-	-	-	-	-	-	-	-	-
Cleaning	(3,000)	(600)	(2,400)	(3,019)	(3,019)	-	-	(7,200)	(4,219)
Consumables	(111)	(350)	239	(4,637)	(3,314)	(1,322)	(3,163)	(4,200)	(4,014)
Copyright & Royalties	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	(113)	(74)	(39)	(123)	-	(74)
Disposables	(95)	-	(95)	(136)	-	(136)	-	-	-
Equipment Hire	-	-	-	-	-	-	(500)	-	-
Equipment Purchase	(577)	(250)	(327)	(23,463)	(3,826)	(19,637)	(2,151)	(3,000)	(4,326)
Ground Hire	-	-	-	(108)	(108)	-	(800)	-	(108)
Health & Safety	(108)	-	(108)	(108)	-	(108)	-	-	-
Hospitality	(50)	-	(50)	(50)	-	(50)	-	-	-
Laundry	-	-	-	(105)	(105)	-	-	-	(105)
Legal & Professional	-	-	-	(2,595)	-	(2,595)	-	-	-
Licences	-	-	-	-	-	-	-	-	-
Maintenance	(763)	(100)	(663)	(13,729)	(2,987)	(10,742)	(442)	(1,200)	(3,187)
Maintenance Contracts	(391)	(394)	3	(8,610)	(3,944)	(4,666)	(3,549)	(4,733)	(4,733)
Postage	-	-	-	-	-	-	(14)	(600)	-
Printing Costs	-	(50)	50	-	(250)	250	(268)	-	(350)
Sinking Fund	-	-	-	-	-	-	-	(100,000)	(100,000)
Stationery	-	-	-	-	-	-	(118)	-	-
Stocktaker	-	-	-	-	-	-	(5,590)	(6,000)	(6,000)
Systems & Software	(1,583)	-	(1,583)	(2,639)	-	(2,639)	-	-	-
Training	-	-	-	(250)	-	(250)	-	-	-
Travel	-	-	-	(321)	(108)	(213)	(178)	-	(108)

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
Uniforms	-	-	-	(374)	(474)	100	(462)	(200)	(474)
Other	-	-	-	-	-	-	(225)	-	-
<b>Operational Costs Subtotal</b>	<b>(10,886)</b>	<b>(4,268)</b>	<b>(6,617)</b>	<b>(80,855)</b>	<b>(36,741)</b>	<b>(44,114)</b>	<b>(33,479)</b>	<b>(147,633)</b>	<b>(148,845)</b>
<b>Expenditure Total</b>	<b>(33,729)</b>	<b>(29,683)</b>	<b>(4,045)</b>	<b>(253,791)</b>	<b>(240,833)</b>	<b>(12,958)</b>	<b>(238,175)</b>	<b>(445,884)</b>	<b>(401,665)</b>
<b>Net Surplus/(Deficit)</b>	<b>40,687</b>	<b>34,078</b>	<b>6,610</b>	<b>251,435</b>	<b>216,633</b>	<b>34,802</b>	<b>233,910</b>	<b>130,581</b>	<b>142,020</b>

# Beit Bars

Imperial College Union  
Management Accounts May 2024  
Beit Bars

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
<b>Wet Sales</b>									
Core Sales	159,986	114,689	45,297	997,938	926,717	71,221	887,333	1,055,602	1,077,700
Overage/Shortage	(94)	-	(94)	(65)	131	(196)	(430)	-	131
<b>Wet Sales Subtotal</b>	<b>159,892</b>	<b>114,689</b>	<b>45,203</b>	<b>997,873</b>	<b>926,849</b>	<b>71,025</b>	<b>886,903</b>	<b>1,055,602</b>	<b>1,077,832</b>
Cost of Sales	(54,503)	(37,847)	(16,656)	(327,213)	(299,066)	(28,147)	(318,158)	(348,349)	(348,891)
<b>Gross Profit</b>	<b>105,389</b>	<b>76,841</b>	<b>28,547</b>	<b>670,660</b>	<b>627,782</b>	<b>42,878</b>	<b>568,745</b>	<b>707,254</b>	<b>728,941</b>
	<b>66%</b>	<b>67%</b>		<b>67%</b>	<b>68%</b>		<b>64%</b>	<b>67%</b>	<b>68%</b>
<b>Dry Sales</b>									
Core Sales	-	-	-	474	474	-	162,208	-	474
Overage/Shortage	-	-	-	-	-	-	-	-	-
<b>Dry Sales Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>474</b>	<b>474</b>	<b>-</b>	<b>162,208</b>	<b>-</b>	<b>474</b>
Cost of Sales	-	-	-	(569)	(569)	-	(72,282)	-	(569)
<b>Gross Profit</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(95)</b>	<b>(95)</b>	<b>-</b>	<b>89,926</b>	<b>-</b>	<b>(95)</b>
				<b>-20%</b>	<b>-20%</b>		<b>55%</b>		<b>-20%</b>
<b>Other Income</b>									
Ticket Income	-	-	-	-	-	-	802	-	-
Retrospective Discount	-	-	-	13,465	3,497	9,967	23,360	-	3,497
Sales Commission	-	-	-	-	-	-	20,833	-	-
Room Hire & Events	-	-	-	436	261	175	-	-	261
Other Income	-	-	-	-	-	-	6,453	-	-
<b>Other Income Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,900</b>	<b>3,758</b>	<b>10,142</b>	<b>51,448</b>	<b>-</b>	<b>3,758</b>
<b>Income Total</b>	<b>105,389</b>	<b>76,841</b>	<b>28,547</b>	<b>684,466</b>	<b>631,446</b>	<b>53,020</b>	<b>710,118</b>	<b>707,254</b>	<b>732,604</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(40,701)</b>	<b>(37,581)</b>	<b>(3,120)</b>	<b>(340,504)</b>	<b>(331,090)</b>	<b>(9,414)</b>	<b>(592,726)</b>	<b>(364,694)</b>	<b>(392,142)</b>
<b>Operational Costs</b>									
Accommodation	-	-	-	-	-	-	(200)	-	-
Card Commission	(2,283)	(2,305)	22	(17,104)	(17,416)	312	(15,838)	(21,218)	(20,451)
Carriage	-	-	-	(11)	(11)	-	-	-	(11)
Cleaning	(5,000)	(5,000)	-	(50,000)	(50,000)	-	(48,868)	(60,000)	(60,000)
Consultancy	-	-	-	-	-	-	(27,095)	-	-
Consumables	(1,269)	(1,537)	268	(11,776)	(11,143)	(633)	(23,064)	(14,145)	(13,167)
Crockery and Glasses	-	-	-	-	-	-	(38)	(7,073)	-
Decorations	-	-	-	(1,128)	(444)	(684)	(1,351)	(1,000)	(444)
Depreciation	-	-	-	-	-	-	-	(10,000)	-
Disposables	(2,425)	(2,305)	(120)	(12,052)	(13,789)	1,737	(19,610)	(21,218)	(16,824)
Entertainment Acts	-	-	-	(1,080)	-	(1,080)	(6,940)	-	-
Equipment Hire	-	-	-	-	-	-	(17,156)	(1,000)	-
Equipment Purchase	(961)	(1,537)	576	(5,241)	(5,988)	747	(12,293)	(14,145)	(8,011)
Health & Safety	-	-	-	(25)	-	(25)	(6,034)	(1,000)	-
Hospitality	(730)	-	(730)	(3,639)	(5,071)	1,432	(651)	(1,500)	(5,571)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Licences	(415)	(1,050)	635	(6,131)	(8,163)	2,032	(7,476)	(12,500)	(10,163)
Maintenance	(29)	(200)	171	(3,790)	(5,079)	1,289	(7,401)	(2,400)	(5,479)
Maintenance Contracts	(1,113)	(1,119)	6	(11,306)	(11,188)	(118)	(12,886)	(11,865)	(13,425)
Postage	-	-	-	-	(500)	500	-	-	(750)
Printing Costs	(198)	-	(198)	(198)	-	(198)	(855)	(1,500)	-
Publicity	-	-	-	(780)	-	(780)	-	(500)	-
Quiz Prizes	(90)	-	(90)	(432)	-	(432)	(470)	-	-
Redecoration	-	-	-	-	-	-	-	-	-
Security Staff	(11,411)	(10,165)	(1,246)	(56,398)	(60,552)	4,154	(55,251)	(66,271)	(66,651)
Sinking Fund	-	-	-	-	-	-	-	(20,000)	(20,000)
Staff Subsistence	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	(34)	-	(34)	(16)	(50)	-
Stocktaker	383	(360)	743	(3,827)	(3,840)	13	(1,285)	(2,160)	(4,560)
Subscriptions	(2,790)	(1,729)	(1,062)	(17,435)	(16,455)	(980)	(14,134)	(20,550)	(19,912)
Systems & Software	-	-	-	(4,450)	-	(4,450)	(92)	-	-

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
Training	-	-	-	(2,270)	(500)	(1,770)	(1,726)	(2,000)	(1,000)
Travel	(279)	-	(279)	(849)	(514)	(335)	(321)	(400)	(614)
Uniforms	-	-	-	(1,009)	(1,009)	-	(1,032)	(1,000)	(1,009)
Other	-	-	-	-	-	-	(429)	-	-
<b>Operational Costs Subtotal</b>	<b>(28,611)</b>	<b>(27,307)</b>	<b>(1,304)</b>	<b>(210,964)</b>	<b>(211,662)</b>	<b>698</b>	<b>(282,511)</b>	<b>(293,494)</b>	<b>(268,042)</b>
<b>Expenditure Total</b>	<b>(69,312)</b>	<b>(64,888)</b>	<b>(4,424)</b>	<b>(551,468)</b>	<b>(542,752)</b>	<b>(8,716)</b>	<b>(875,237)</b>	<b>(658,189)</b>	<b>(660,184)</b>
<b>Net Surplus/(Deficit)</b>	<b>36,076</b>	<b>11,953</b>	<b>24,123</b>	<b>132,998</b>	<b>88,694</b>	<b>44,304</b>	<b>(165,119)</b>	<b>49,065</b>	<b>72,420</b>





	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
Training	-	(20)	20	-	(40)	40	-	(60)	(40)
Travel	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(10)	-	-
<b>Operational Costs Subtotal</b>	<b>(967)</b>	<b>(1,446)</b>	<b>479</b>	<b>(8,470)</b>	<b>(11,594)</b>	<b>3,125</b>	<b>(5,662)</b>	<b>(17,230)</b>	<b>(13,843)</b>
<b>Expenditure Total</b>	<b>(3,799)</b>	<b>(9,441)</b>	<b>5,642</b>	<b>(49,567)</b>	<b>(61,945)</b>	<b>12,379</b>	<b>(34,281)</b>	<b>(67,359)</b>	<b>(69,382)</b>
<b>Net Surplus/(Deficit)</b>	<b>(3,358)</b>	<b>(4,208)</b>	<b>851</b>	<b>(8,886)</b>	<b>(16,686)</b>	<b>7,800</b>	<b>19,876</b>	<b>2,707</b>	<b>(19,518)</b>



	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	(77)	(77)	-	-	-	(77)
Uniforms	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(1,812)</b>	<b>9</b>	<b>(1,821)</b>	<b>(32,604)</b>	<b>(31,748)</b>	<b>(855)</b>	<b>(13,299)</b>	<b>(29,071)</b>	<b>(36,486)</b>
<b>Expenditure Total</b>	<b>(5,055)</b>	<b>(5,221)</b>	<b>167</b>	<b>(82,191)</b>	<b>(88,132)</b>	<b>5,941</b>	<b>(30,259)</b>	<b>(76,919)</b>	<b>(101,406)</b>
<b>Net Surplus/(Deficit)</b>	<b>(4,468)</b>	<b>(210)</b>	<b>(4,258)</b>	<b>(41,391)</b>	<b>(40,981)</b>	<b>(410)</b>	<b>3,889</b>	<b>(24,129)</b>	<b>(45,471)</b>

# Events

Imperial College Union  
Management Accounts May 2024  
Events

	May 2024			Year To Date (10 months)			Year To Date	Full Year	Full Year
	Actual	Forecast	Variance	Actual	Forecast	Variance	Last Year	Budget	Forecast
<b>Income</b>									
<b>Events</b>									
Ticket Income	-	1,000	(1,000)	82,293	86,867	(4,574)	72,605	127,000	94,867
Room Hire & Events	10,341	1,200	9,141	61,309	45,198	16,111	-	47,800	50,598
Rental Income	-	400	(400)	-	1,400	(1,400)	-	3,600	1,800
<b>Events Subtotal</b>	<b>10,341</b>	<b>2,600</b>	<b>7,741</b>	<b>143,602</b>	<b>133,464</b>	<b>10,138</b>	<b>72,605</b>	<b>178,400</b>	<b>147,264</b>
Cost of Sales	-	-	-	(28,698)	(28,933)	235	-	-	(33,933)
<b>Events Gross Profit</b>	<b>10,341</b>	<b>2,600</b>	<b>7,741</b>	<b>114,904</b>	<b>104,531</b>	<b>10,373</b>	<b>72,605</b>	<b>178,400</b>	<b>113,331</b>
<b>Commercial Marketing</b>									
Advertising Sales	-	900	(900)	30,379	22,292	8,088	-	27,655	27,292
External Bookings	-	13,200	(13,200)	117,207	103,842	13,365	-	114,350	122,842
Welcome Fair	-	-	-	40,171	43,921	(3,750)	-	48,266	43,921
<b>Commercial Marketing Subtotal</b>	<b>-</b>	<b>14,100</b>	<b>(14,100)</b>	<b>187,757</b>	<b>170,054</b>	<b>17,703</b>	<b>-</b>	<b>190,271</b>	<b>194,054</b>
<b>Income Total</b>	<b>10,341</b>	<b>16,700</b>	<b>(6,359)</b>	<b>302,661</b>	<b>274,586</b>	<b>28,075</b>	<b>72,605</b>	<b>368,671</b>	<b>307,386</b>
<b>Expenditure</b>									
<b>Staff Costs Subtotal</b>	<b>(9,548)</b>	<b>(12,620)</b>	<b>3,072</b>	<b>(105,422)</b>	<b>(107,141)</b>	<b>1,720</b>	<b>(3,815)</b>	<b>(148,350)</b>	<b>(132,381)</b>
<b>Operational Costs</b>									
Acts	(350)	-	(350)	(29,149)	(26,754)	(2,394)	(27,729)	(19,000)	(26,754)
Card Commission	-	-	-	(1,985)	(144)	(1,841)	-	-	(144)
Consumables	-	-	-	(87)	(87)	-	(84)	-	(87)
Crockery and Glasses	-	-	-	-	-	-	-	-	-
Decorations	(1,315)	(500)	(815)	(8,272)	(7,305)	(967)	(4,044)	(5,000)	(7,305)
Disposables	-	-	-	(19)	(19)	-	-	-	(19)
Equipment Hire	(4,787)	(1,000)	(3,787)	(31,359)	(25,332)	(6,027)	(12,830)	(18,500)	(26,332)
Equipment Purchase	(438)	(500)	62	(8,948)	(5,912)	(3,036)	-	(6,500)	(6,912)
Ground Hire	-	-	-	(2,785)	-	(2,785)	-	-	-
Health & Safety	-	(200)	200	(1,790)	(1,840)	50	-	(2,000)	(2,040)
Hospitality	(1,189)	-	(1,189)	(4,952)	(2,804)	(2,148)	(2,083)	(1,500)	(2,804)
Licences	-	-	-	-	-	-	(21)	-	-
Maintenance	-	-	-	(5,839)	(4,539)	(1,300)	-	(4,000)	(4,539)
Maintenance Contracts	-	-	-	-	-	-	-	-	-
Postage	-	-	-	(55)	(55)	-	-	-	(55)
Printing Costs	(82)	-	(82)	(274)	(1,147)	874	(405)	(2,000)	(1,147)
Publicity	-	-	-	(2,970)	(300)	(2,670)	(500)	(2,250)	(300)
Quiz Prizes	-	(100)	100	-	(400)	400	-	(900)	(500)
Subscriptions	-	-	-	(29)	(29)	-	-	-	(29)
Security Staff	-	(1,000)	1,000	(26,610)	(28,754)	2,144	(10,318)	(33,000)	(30,754)
Stationery	-	-	-	(41)	-	(41)	-	-	-
Training	-	-	-	-	-	-	-	(750)	-
Travel Expenditure	-	-	-	(269)	(168)	(101)	-	-	(168)
Uniforms	-	-	-	-	-	-	-	(500)	-
Other	-	-	-	(1,000)	(1,000)	-	-	-	(1,000)
<b>Operational Costs Subtotal</b>	<b>(8,161)</b>	<b>(3,300)</b>	<b>(4,861)</b>	<b>(126,432)</b>	<b>(106,589)</b>	<b>(19,843)</b>	<b>(58,015)</b>	<b>(95,900)</b>	<b>(110,889)</b>
<b>Expenditure Total</b>	<b>(17,709)</b>	<b>(15,920)</b>	<b>(1,789)</b>	<b>(231,853)</b>	<b>(213,730)</b>	<b>(18,123)</b>	<b>(61,829)</b>	<b>(244,250)</b>	<b>(243,270)</b>
<b>Net Surplus/(Deficit)</b>	<b>(7,368)</b>	<b>780</b>	<b>(8,148)</b>	<b>70,808</b>	<b>60,855</b>	<b>9,952</b>	<b>10,776</b>	<b>124,421</b>	<b>64,116</b>

