

**Imperial College Union
Finance, Audit & Risk Sub-Committee / Agenda**

27 March 2024
14:00-16:00 hours UK Time / Microsoft Teams

	Standing Items	Lead	Reference	Action	Time	Page
1	Welcome & Apologies	DW		To note	10 mins	
2	Minutes of Previous Meeting	DW		To note		2
3	Matters Arising not on agenda	DW		To approve		7
4	Declarations of Conflicts of Interest	DW				
5	Identification of Confidential Items	DW/TN				
6	Risk Register Standing Review	TN	FAR/23-24/18	To note	5 mins	9
	Substantive Items					
7	February Management Accounts	PG/DA	FAR/23-24/19	To note	10 mins	19
8	2024/2025 Budget Principles	PG/TN	FAR/23-24/20	To approve	10 mins	44
9	Annual Casual Staff Pay Review*	AC	FAR/23-24/21	To approve	5 mins	47
10	Union Financial Auditors Update	PG	Verbal Update	To consider	5 mins	
11	VAT Review Update	PG	FAR/23-24/22	To approve	10 mins	48
12	Student Group Funding Efficiency Project Update	CC/SY/TN /CJ	FAR/23-24/23	To note	5 mins	52
13	Summer Ball Preparations Update	RP/SY/TN	FAR/23-24/24	To note	10 mins	55
14	Corporate Structure Update	CJ	FAR/23-24/25	To consider	10 mins	57
15	Committee Effectiveness Review	TN	FAR/23-24/26	To consider	10 mins	65
16	AOB	DW			5 mins	

*Items already identified as confidential

Key

- CC Christian Cooper (Deputy President (Clubs & Societies))
- CJ Clem Jones (Governance & Executive Manager)
- DA David Ashton (Financial Controller)
- DW Dan Wagner (Lay Trustee & Committee Chair)
- PG Peter Greaney (External Finance Director)
- RP Rob Pegg (Director of Commercial Services)
- SY Stephanie Yeung (Deputy President (Finance & Services))
- TN Tom Newman (Managing Director)