

**Imperial College Union**  
**Draft ICU Budget 2023/24**

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Purpose: To present the draft budget for 2023/24 for consideration before presentation to the Trustee Board for approval in July.

### 1. Summary

The budget for 2023/24 has been developed in line with the financial model agreed in May 2021. This paper sets out a draft for consideration/ comments, with a Plan for final Board sign off in July.

### 2. Draft Budget

The approach to budget setting involved development costed proposals from individual managers based on anticipated resource requirements with reference to prior year budget and forecast, scrutiny by Finance and centralised assumptions being applied by finance on staff costs and grant (see below).

An overview of the budget is shown below:

	Grant Funded	Venues & Events	Enterprise	Total
<b>Income</b>				
Block Grant	2,850,000			2,850,000
Other Income	26,167			26,167
Advertising & Media Sales	27,655			27,655
Welcome	48,266			48,266
Venues	-	1,417,368		1,417,368
Retail	-		1,056,150	1,056,150
External Bookings	68,610	45,740	-	114,350
<b>Income Total</b>	<b>3,020,698</b>	<b>1,463,108</b>	<b>1,056,150</b>	<b>5,539,956</b>
<b>Cost of Sales</b>				
Venues	-	(408,859)		(408,859)
Retail	-	-	(479,685)	(479,685)
<b>Gross Profit</b>	<b>3,020,698</b>	<b>1,054,249</b>	<b>576,465</b>	<b>4,651,412</b>
<b>Expenditure</b>				
Core Expenditure Total	(3,085,439)			(3,085,439)
Vacancy savings assumption	65,000			
Venues		(1,036,716)		(1,036,716)
Retail			(445,884)	(445,884)
<b>Total Expenditure</b>	<b>(3,020,439)</b>	<b>(1,036,716)</b>	<b>(445,884)</b>	<b>(4,503,039)</b>
<b>Operating Surplus/(Deficit)</b>	<b>259</b>	<b>17,532</b>	<b>130,581</b>	<b>148,373</b>
Depreciation	(28,879)	(10,000)		(38,879)
<b>Total Surplus/(Deficit)</b>	<b>(28,620)</b>	<b>7,532</b>	<b>130,581</b>	<b>109,494</b>

The proposed budget ensures grant-funded activities break-even on a cash basis (before £29k depreciation), venues generate a small surplus (£7k), and retail makes a £130k contribution.

Budget detail is available separately.

### 3. Key Assumptions

Key assumptions are set out below for noting:

- i. Grant figure will be known in July. This budget assumes a grant figure of £2,850k (a £202k, or a 7.8% uplift on last year's grant<sup>1</sup>). If this is significantly different, budget revisions or an early reforecast may be necessary.
- ii. Of the assumed increase, c£170k relates to the cost of pay rises relating to the College's final pay offer (which referenced 5.5% will in reality present a higher cost of c8% to the Union due the minimum floor arrangements forming part of the offer).
- iii. The assumed remaining £30k covers non-staff costs including the impact of inflation and some costs which were previously under-budgeted (including welcome week, card commission costs and irrecoverable VAT).
- iv. Retention of current staff structure, with any potential revisions needing to be considered on a cost neutral basis. Note that some roles are in the process of being finalised, including Director of Support Services role. Any changes to current assumptions would be done on a cost neutral basis and any additional staff requests will be subject to funded business cases.
- v. 3% vacancy rate assumption applied, as per prior year.
- vi. CSP budget of £425k, as per separate paper.
- vii. External bookings have been split between Enterprise and Core, as done in the prior year – this was an effort to reflect that a number of our bookings are low risk and do not compete with student bookings, without creating any pressure on driving additional performance in this area that might not align with our strategy (ie a major client or a number of small clients could leave without creating a negative impact on our core budgets).
- viii. Minibus total sale income of £10k. Otherwise, the detailed minibus detailed budget is yet to be completed, however this will be on a breakeven basis so there is no impact on the rest of the budget.
- ix. Catering outsourced, as per separate commercial assumptions.
- x. Retail sinking fund of £100k as in previous year.
- xi. Provision for new capital expenditure of £50k, mainly on bars fixtures & fittings (presented as an uplift of £10k to depreciation line within commercial). A detailed plan will need to be developed for this in due course.
- xii. Digital Transformation (implementing SUMS) project: new capital costs being depreciated from FY24/25 when the system is expected to be brought into use - so no capital impact on this budget. Project costs will include some additional revenue costs including staffing: these are not currently presented but which will be funded through separate designation (budget to be developed for this separately, within available reserves), which will be presented for separate Trustee approval in July 2023.

### 4. Conclusion

The Committee is asked to approve the budget strategy and note the plan for a final version to be presented at the July 2023 Board of Trustees meeting with potential iterations applied at that stage.

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<sup>1</sup> £2,603k + £45k additional pay costs = £2,648k

Imperial College Union  
**Budget 2023/24 Draft**  
 Union

	Core			
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<b>Income</b>				
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Other Income	26,167			26,167
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<b>Cost of Sales</b>				
Venues	-	(408,859)		(408,859)
Retail	-	-	(479,685)	(479,685)
External Bookings	-	-	-	-
<b>Gross Profit</b>	<b>3,020,698</b>	<b>1,054,249</b>	<b>576,465</b>	<b>4,651,412</b>
<b>Expenditure</b>				
Core Expenditure Total	(3,085,439)			(3,085,439)
Vacancy savings assumption	65,000			65,000
Venues		(1,036,716)		(1,036,716)
Retail			(445,884)	(445,884)
External Bookings				-
<b>Total Expenditure</b>	<b>(3,020,439)</b>	<b>(1,036,716)</b>	<b>(445,884)</b>	<b>(4,503,039)</b>
<b>Operating Surplus/(Deficit)</b>	<b>259</b>	<b>17,532</b>	<b>130,581</b>	<b>148,373</b>
Depreciation	(28,879)	(10,000)		(38,879)
<b>Total Surplus/(Deficit)</b>	<b>(28,620)</b>	<b>7,532</b>	<b>130,581</b>	<b>109,494</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Summary

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Block Grant	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	2,850,000
Other Income	1,000	2,850	2,900	5,900	550	4,967	750	500	3,100	750	250	2,650	26,167
Retail Contribution	6,306	30,000	74,262	21,098	13,575	8,921	10,064	9,171	62	43,097	16,873	(102,843)	130,581
Venues Contribution	19,444	44,558	56,997	81,490	(12,530)	(6,289)	1,364	23,558	(34,521)	217	5,100	(27,323)	152,063
<b>Income Total</b>	<b>264,250</b>	<b>314,907</b>	<b>371,658</b>	<b>345,987</b>	<b>239,095</b>	<b>245,098</b>	<b>249,677</b>	<b>270,728</b>	<b>206,141</b>	<b>281,563</b>	<b>259,723</b>	<b>109,984</b>	<b>3,158,812</b>
<b>Expenditure</b>													
Advice & Support	(18,420)	(16,420)	(16,822)	(16,522)	(16,522)	(17,022)	(16,522)	(16,822)	(16,622)	(16,522)	(16,822)	(16,572)	(201,614)
Facilities, Health & Safety	(15,057)	(10,597)	(10,737)	(8,837)	(8,937)	(8,837)	(8,837)	(9,587)	(8,837)	(8,837)	(8,837)	(10,287)	(118,224)
Finance	(27,656)	(27,106)	(31,158)	(28,708)	(28,308)	(27,858)	(27,958)	(28,408)	(27,108)	(27,458)	(27,808)	(28,558)	(338,092)
Leadership & Governance	(68,347)	(61,947)	(62,025)	(62,025)	(62,625)	(62,025)	(62,625)	(62,025)	(62,025)	(62,625)	(62,025)	(95,768)	(786,087)
Marketing & Communications	(26,265)	(21,285)	(23,679)	(14,779)	(14,029)	(14,029)	(15,279)	(24,629)	(14,279)	(14,029)	(16,579)	(13,309)	(212,170)
Minibus Service	-	-	-	-	-	-	-	-	-	-	-	-	-
People & Culture	(9,629)	(9,669)	(9,741)	(9,891)	(13,241)	(12,341)	(9,891)	(9,741)	(9,741)	(9,781)	(9,941)	(9,741)	(123,352)
Representation	(17,057)	(17,737)	(18,741)	(18,741)	(18,241)	(17,991)	(25,241)	(18,491)	(20,141)	(20,391)	(20,391)	(17,191)	(230,350)
Student Activities	(72,711)	(70,811)	(73,862)	(71,862)	(71,662)	(71,862)	(71,862)	(71,862)	(71,662)	(71,862)	(71,862)	(74,991)	(866,867)
Systems	(15,652)	(15,627)	(20,343)	(15,953)	(15,953)	(20,328)	(15,953)	(16,313)	(20,328)	(15,953)	(15,953)	(20,328)	(208,683)
<b>Expenditure Total</b>	<b>(270,794)</b>	<b>(251,199)</b>	<b>(267,108)</b>	<b>(247,318)</b>	<b>(249,518)</b>	<b>(252,293)</b>	<b>(254,168)</b>	<b>(257,878)</b>	<b>(250,743)</b>	<b>(247,458)</b>	<b>(250,218)</b>	<b>(286,745)</b>	<b>(3,085,439)</b>
<b>Operating Surplus/(Deficit)</b>	<b>(6,544)</b>	<b>63,708</b>	<b>104,550</b>	<b>98,669</b>	<b>(10,423)</b>	<b>(7,194)</b>	<b>(4,491)</b>	<b>12,850</b>	<b>(44,602)</b>	<b>34,106</b>	<b>9,505</b>	<b>(176,761)</b>	<b>73,373</b>
Depreciation	(3,484)	(3,484)	(3,211)	(2,706)	(2,343)	(2,245)	(2,163)	(2,163)	(2,163)	(2,163)	(2,163)	(593)	(28,879)
<b>Total Surplus/(Deficit)</b>	<b>(10,028)</b>	<b>60,224</b>	<b>101,340</b>	<b>95,963</b>	<b>(12,766)</b>	<b>(9,440)</b>	<b>(6,653)</b>	<b>10,688</b>	<b>(46,765)</b>	<b>31,943</b>	<b>7,342</b>	<b>(177,354)</b>	<b>44,494</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Advice & Support

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(15,837)	(15,837)	(16,189)	(16,189)	(16,189)	(16,189)	(16,189)	(16,189)	(16,189)	(16,189)	(16,189)	(16,189)	(193,564)
Temporary Staff	(2,000)	-	-	-	-	-	-	-	-	-	-	-	(2,000)
<b>Staff Coss Subtotal</b>	<b>(17,837)</b>	<b>(15,837)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(16,189)</b>	<b>(195,564)</b>
<b>Operational Costs</b>													
Affiliation Fees	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(33)	(400)
Consumables	-	-	(100)	-	-	(50)	-	(50)	-	-	(50)	(50)	(300)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	(200)	-	-	(200)	-	-	(100)	-	-	-	(500)
Insurance	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(600)
Licences	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(1,000)
Printing Costs	(250)	-	-	-	-	-	-	-	-	-	-	-	(250)
Publicity	-	(250)	-	-	-	(250)	-	(250)	-	-	(250)	-	(1,000)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(1,500)
Travel	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(500)
<b>Operational Costs Subtotal</b>	<b>(583)</b>	<b>(583)</b>	<b>(633)</b>	<b>(333)</b>	<b>(333)</b>	<b>(833)</b>	<b>(333)</b>	<b>(633)</b>	<b>(433)</b>	<b>(333)</b>	<b>(633)</b>	<b>(383)</b>	<b>(6,050)</b>
<b>Expenditure Total</b>	<b>(18,420)</b>	<b>(16,420)</b>	<b>(16,822)</b>	<b>(16,522)</b>	<b>(16,522)</b>	<b>(17,022)</b>	<b>(16,522)</b>	<b>(16,822)</b>	<b>(16,622)</b>	<b>(16,522)</b>	<b>(16,822)</b>	<b>(16,572)</b>	<b>(201,614)</b>
<b>Net Surplus/(Deficit)</b>	<b>(18,420)</b>	<b>(16,420)</b>	<b>(16,822)</b>	<b>(16,522)</b>	<b>(16,522)</b>	<b>(17,022)</b>	<b>(16,522)</b>	<b>(16,822)</b>	<b>(16,622)</b>	<b>(16,522)</b>	<b>(16,822)</b>	<b>(16,572)</b>	<b>(201,614)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Facilities, Health & Safety

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(5,347)	(5,347)	(5,487)	(5,487)	(5,487)	(5,487)	(5,487)	(5,487)	(5,487)	(5,487)	(5,487)	(5,487)	(65,564)
Temporary Staff	(1,150)	(1,150)	(1,150)	(250)	(350)	(250)	(250)	(450)	(250)	(250)	(250)	(1,150)	(6,900)
<b>Staff Costs Subtotal</b>	<b>(6,497)</b>	<b>(6,497)</b>	<b>(6,637)</b>	<b>(5,737)</b>	<b>(5,837)</b>	<b>(5,737)</b>	<b>(5,737)</b>	<b>(5,937)</b>	<b>(5,737)</b>	<b>(5,737)</b>	<b>(5,737)</b>	<b>(6,637)</b>	<b>(72,464)</b>
<b>Operational Costs</b>													
Cleaning	(2,250)	(2,250)	(2,250)	(1,700)	(1,700)	(1,700)	(1,700)	(2,250)	(1,700)	(1,700)	(1,700)	(2,250)	(23,150)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(1,800)
Equipment Purchase	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	(4,000)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(6,750)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	(950)	(950)	(950)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(7,350)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	(710)	-	-	-	-	-	-	-	-	-	-	-	(710)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(8,560)</b>	<b>(4,100)</b>	<b>(4,100)</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>(3,650)</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>(3,650)</b>	<b>(45,760)</b>
<b>Expenditure Total</b>	<b>(15,057)</b>	<b>(10,597)</b>	<b>(10,737)</b>	<b>(8,837)</b>	<b>(8,937)</b>	<b>(8,837)</b>	<b>(8,837)</b>	<b>(9,587)</b>	<b>(8,837)</b>	<b>(8,837)</b>	<b>(8,837)</b>	<b>(10,287)</b>	<b>(118,224)</b>
<b>Net Surplus/(Deficit)</b>	<b>(15,057)</b>	<b>(10,597)</b>	<b>(10,737)</b>	<b>(8,837)</b>	<b>(8,937)</b>	<b>(8,837)</b>	<b>(8,837)</b>	<b>(9,587)</b>	<b>(8,837)</b>	<b>(8,837)</b>	<b>(8,837)</b>	<b>(10,287)</b>	<b>(118,224)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Finance

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(22,811)	(22,811)	(23,263)	(23,263)	(23,263)	(23,263)	(23,263)	(23,263)	(23,263)	(23,263)	(23,263)	(23,263)	(278,252)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Staff Costs Subtotal</b>	<b>(22,811)</b>	<b>(22,811)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(23,263)</b>	<b>(278,252)</b>
<b>Operational Costs</b>													
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	(350)	(200)	(200)	(450)	(600)	(450)	(550)	(550)	(500)	(550)	(650)	(450)	(5,500)
Card Commission	(950)	(1,300)	(4,400)	(2,700)	(1,100)	(1,850)	(1,850)	(1,300)	(1,300)	(1,600)	(1,600)	(1,050)	(21,000)
Irrecoverable VAT	(3,250)	(2,500)	(3,000)	(2,000)	(2,250)	(2,000)	(2,000)	(3,000)	(1,750)	(1,750)	(2,000)	(3,500)	(29,000)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(265)	(265)	(265)	(265)	(265)	(265)	(265)	(265)	(265)	(265)	(265)	(265)	(3,180)
Subscriptions	-	-	-	-	(800)	-	-	-	-	-	-	-	(800)
Systems, Software & Development	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(30)	(360)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(4,845)</b>	<b>(4,295)</b>	<b>(7,895)</b>	<b>(5,445)</b>	<b>(5,045)</b>	<b>(4,595)</b>	<b>(4,695)</b>	<b>(5,145)</b>	<b>(3,845)</b>	<b>(4,195)</b>	<b>(4,545)</b>	<b>(5,295)</b>	<b>(59,840)</b>
<b>Expenditure Total</b>	<b>(27,656)</b>	<b>(27,106)</b>	<b>(31,158)</b>	<b>(28,708)</b>	<b>(28,308)</b>	<b>(27,858)</b>	<b>(27,958)</b>	<b>(28,408)</b>	<b>(27,108)</b>	<b>(27,458)</b>	<b>(27,808)</b>	<b>(28,558)</b>	<b>(338,092)</b>
<b>Net Surplus/(Deficit)</b>	<b>(27,656)</b>	<b>(27,106)</b>	<b>(31,158)</b>	<b>(28,708)</b>	<b>(28,308)</b>	<b>(27,858)</b>	<b>(27,958)</b>	<b>(28,408)</b>	<b>(27,108)</b>	<b>(27,458)</b>	<b>(27,808)</b>	<b>(28,558)</b>	<b>(338,092)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Leadership & Governance

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Block Grant	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	237,500	2,850,000
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>237,500</b>	<b>2,850,000</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(56,147)	(56,147)	(56,825)	(56,825)	(56,825)	(56,825)	(56,825)	(56,825)	(56,825)	(56,825)	(56,825)	(67,968)	(691,687)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Staff Costs Subtotal</b>	<b>(56,147)</b>	<b>(56,147)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(56,825)</b>	<b>(67,968)</b>	<b>(691,687)</b>
<b>Operational Costs</b>													
Consultancy	(12,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(67,000)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(3,484)	(3,484)	(3,211)	(2,706)	(2,343)	(2,245)	(2,163)	(2,163)	(2,163)	(2,163)	(2,163)	(593)	(28,879)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-
General Contingency	-	-	-	-	-	-	-	-	-	-	-	(10,000)	(10,000)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(200)	(500)	(200)	(200)	(500)	(200)	(500)	(200)	(200)	(500)	(200)	(3,000)	(6,400)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
OT Induction & Training	-	-	-	-	-	-	-	-	-	-	-	(4,500)	(4,500)
OT Projects	-	-	-	-	-	-	-	-	-	-	-	(5,000)	(5,000)
Presidents Dinner	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(300)	-	-	(300)	-	(300)	-	-	(300)	-	(300)	(1,500)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(15,684)</b>	<b>(9,284)</b>	<b>(8,411)</b>	<b>(7,906)</b>	<b>(8,143)</b>	<b>(7,445)</b>	<b>(7,963)</b>	<b>(7,363)</b>	<b>(7,363)</b>	<b>(7,963)</b>	<b>(7,363)</b>	<b>(28,393)</b>	<b>(123,279)</b>
<b>Expenditure Total</b>	<b>(71,831)</b>	<b>(65,431)</b>	<b>(65,236)</b>	<b>(64,731)</b>	<b>(64,968)</b>	<b>(64,270)</b>	<b>(64,788)</b>	<b>(64,188)</b>	<b>(64,188)</b>	<b>(64,788)</b>	<b>(64,188)</b>	<b>(96,361)</b>	<b>(814,966)</b>
<b>Net Surplus/(Deficit)</b>	<b>165,669</b>	<b>172,069</b>	<b>172,264</b>	<b>172,769</b>	<b>172,532</b>	<b>173,230</b>	<b>172,712</b>	<b>173,312</b>	<b>173,312</b>	<b>172,712</b>	<b>173,312</b>	<b>141,139</b>	<b>2,035,034</b>



Imperial College Union  
 Budget 2023/24 Draft  
 Marketing & Communication

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Advertising Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
External Bookings	-	-	-	-	-	-	-	-	-	-	-	-	-
Freshers Fair	-	-	-	-	-	-	-	-	-	-	-	-	-
Welcome	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(12,715)	(12,715)	(13,009)	(13,009)	(13,009)	(13,009)	(13,009)	(13,009)	(13,009)	(13,009)	(13,009)	(13,009)	(155,520)
Temporary Staff	-	(250)	(500)	-	-	-	(250)	(250)	(250)	-	-	-	(1,500)
Agency Staff	(1,500)	(1,000)	(1,000)	-	-	-	(1,000)	(1,000)	-	-	-	-	(5,500)
<b>Staff Costs Subtotal</b>	<b>(14,215)</b>	<b>(13,965)</b>	<b>(14,509)</b>	<b>(13,009)</b>	<b>(13,009)</b>	<b>(13,009)</b>	<b>(14,259)</b>	<b>(14,259)</b>	<b>(13,259)</b>	<b>(13,009)</b>	<b>(13,009)</b>	<b>(13,009)</b>	<b>(162,520)</b>
<b>Operational Costs</b>													
Central Marketing	(4,000)	-	(4,200)	(500)	(500)	(500)	(500)	(7,000)	(500)	(500)	(3,250)	-	(21,450)
Consumables	-	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	-	(200)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(2,000)	-	-	(250)	-	-	-	(250)	-	-	-	-	(2,500)
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences	(300)	(300)	(2,300)	(300)	(300)	(300)	(300)	(2,800)	(300)	(300)	(300)	(300)	(8,100)
Printing Costs	(5,000)	(2,500)	(1,000)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	-	-	(9,900)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	(150)	(500)	-	-	-	(100)	-	-	-	-	(750)
Uniforms	(750)	-	-	-	-	-	-	-	-	-	-	-	(750)
Welcome	-	(4,500)	(1,500)	-	-	-	-	-	-	-	-	-	(6,000)
<b>Operational Costs Subtotal</b>	<b>(12,050)</b>	<b>(7,320)</b>	<b>(9,170)</b>	<b>(1,770)</b>	<b>(1,020)</b>	<b>(1,020)</b>	<b>(1,020)</b>	<b>(10,370)</b>	<b>(1,020)</b>	<b>(1,020)</b>	<b>(3,570)</b>	<b>(300)</b>	<b>(49,650)</b>
<b>Expenditure Total</b>	<b>(26,265)</b>	<b>(21,285)</b>	<b>(23,679)</b>	<b>(14,779)</b>	<b>(14,029)</b>	<b>(14,029)</b>	<b>(15,279)</b>	<b>(24,629)</b>	<b>(14,279)</b>	<b>(14,029)</b>	<b>(16,579)</b>	<b>(13,309)</b>	<b>(212,170)</b>
<b>Net Surplus/(Deficit)</b>	<b>(26,265)</b>	<b>(21,285)</b>	<b>(23,679)</b>	<b>(14,779)</b>	<b>(14,029)</b>	<b>(14,029)</b>	<b>(15,279)</b>	<b>(24,629)</b>	<b>(14,279)</b>	<b>(14,029)</b>	<b>(16,579)</b>	<b>(13,309)</b>	<b>(212,170)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 People & Culture

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(4,960)	(4,960)	(5,072)	(5,072)	(5,072)	(5,072)	(5,072)	(5,072)	(5,072)	(5,072)	(5,072)	(5,072)	(60,640)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Staff Costs Subtotal</b>	<b>(4,960)</b>	<b>(4,960)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(5,072)</b>	<b>(60,640)</b>
<b>Operational Costs</b>													
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(15)	(180)
Equipment Purchase	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,004)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(40)	-	-	(3,500)	-	-	-	-	(40)	-	-	(3,580)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(288)
Printing Costs	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(530)	(6,360)
Recruitment Costs	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(12,000)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(2,600)	-	-	-	-	-	-	(2,600)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(400)	(4,800)
Training & Development	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(25,000)
Wellbeing & Recognition	(450)	(450)	(450)	(600)	(450)	(450)	(600)	(450)	(450)	(450)	(650)	(450)	(5,900)
<b>Operational Costs Subtotal</b>	<b>(4,669)</b>	<b>(4,709)</b>	<b>(4,669)</b>	<b>(4,819)</b>	<b>(8,169)</b>	<b>(7,269)</b>	<b>(4,819)</b>	<b>(4,669)</b>	<b>(4,669)</b>	<b>(4,709)</b>	<b>(4,869)</b>	<b>(4,669)</b>	<b>(62,712)</b>
<b>Expenditure Total</b>	<b>(9,629)</b>	<b>(9,669)</b>	<b>(9,741)</b>	<b>(9,891)</b>	<b>(13,241)</b>	<b>(12,341)</b>	<b>(9,891)</b>	<b>(9,741)</b>	<b>(9,741)</b>	<b>(9,781)</b>	<b>(9,941)</b>	<b>(9,741)</b>	<b>(123,352)</b>
<b>Net Surplus/(Deficit)</b>	<b>(9,629)</b>	<b>(9,669)</b>	<b>(9,741)</b>	<b>(9,891)</b>	<b>(13,241)</b>	<b>(12,341)</b>	<b>(9,891)</b>	<b>(9,741)</b>	<b>(9,741)</b>	<b>(9,781)</b>	<b>(9,941)</b>	<b>(9,741)</b>	<b>(123,352)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Representation

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(15,920)	(15,920)	(16,174)	(16,174)	(16,174)	(16,174)	(16,174)	(16,174)	(16,174)	(16,174)	(16,174)	(16,174)	(193,580)
Temporary Staff	(250)	(250)	(500)	(500)	(500)	(250)	(500)	(750)	(250)	(500)	(500)	(250)	(5,000)
<b>Staff Costs Subtotal</b>	<b>(16,170)</b>	<b>(16,170)</b>	<b>(16,674)</b>	<b>(16,674)</b>	<b>(16,674)</b>	<b>(16,424)</b>	<b>(16,674)</b>	<b>(16,924)</b>	<b>(16,424)</b>	<b>(16,674)</b>	<b>(16,674)</b>	<b>(16,424)</b>	<b>(198,580)</b>
<b>Operational Costs</b>													
Teaching Awards	-	-	-	-	-	-	-	-	(2,000)	(2,000)	(1,000)	-	(5,000)
Student Rep Network	-	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	-	(1,500)
Liberation Groups	-	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	-	(5,000)
Elections	-	-	-	-	-	-	(7,000)	-	-	-	(1,000)	-	(8,000)
Campaigns	-	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	(150)	-	(1,500)
Consumables	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(300)
Hospitality	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(1,500)
Publicity	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(25)	(300)
Subscriptions	(542)	(542)	(542)	(542)	(542)	(542)	(542)	(542)	(542)	(542)	(542)	(542)	(6,500)
Training	-	-	(500)	(500)	-	-	-	-	(150)	(150)	(150)	-	(1,450)
Travel	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(600)
Uniforms	(120)	-	-	-	-	-	-	-	-	-	-	-	(120)
<b>Operational Costs Subtotal</b>	<b>(887)</b>	<b>(1,567)</b>	<b>(2,067)</b>	<b>(2,067)</b>	<b>(1,567)</b>	<b>(1,567)</b>	<b>(8,567)</b>	<b>(1,567)</b>	<b>(3,717)</b>	<b>(3,717)</b>	<b>(3,717)</b>	<b>(767)</b>	<b>(31,770)</b>
<b>Expenditure Total</b>	<b>(17,057)</b>	<b>(17,737)</b>	<b>(18,741)</b>	<b>(18,741)</b>	<b>(18,241)</b>	<b>(17,991)</b>	<b>(25,241)</b>	<b>(18,491)</b>	<b>(20,141)</b>	<b>(20,391)</b>	<b>(20,391)</b>	<b>(17,191)</b>	<b>(230,350)</b>
<b>Net Surplus/(Deficit)</b>	<b>(17,057)</b>	<b>(17,737)</b>	<b>(18,741)</b>	<b>(18,741)</b>	<b>(18,241)</b>	<b>(17,991)</b>	<b>(25,241)</b>	<b>(18,491)</b>	<b>(20,141)</b>	<b>(20,391)</b>	<b>(20,391)</b>	<b>(17,191)</b>	<b>(230,350)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Student Activities

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Associate Membership Fees	200	2,150	800	4,700	200	2,950	250	100	2,800	350	50	2,450	17,000
Life Membership Fees	800	700	2,100	1,200	350	350	500	400	300	400	200	200	7,500
Other Fees & Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income Total</b>	<b>1,000</b>	<b>2,850</b>	<b>2,900</b>	<b>5,900</b>	<b>550</b>	<b>3,300</b>	<b>750</b>	<b>500</b>	<b>3,100</b>	<b>750</b>	<b>250</b>	<b>2,650</b>	<b>24,500</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(30,769)	(30,769)	(31,320)	(31,320)	(31,320)	(31,320)	(31,320)	(31,320)	(31,320)	(31,320)	(31,320)	(33,549)	(376,967)
Temporary Staff	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(1,458)	(17,500)
<b>Staff Costs Subtotal</b>	<b>(32,227)</b>	<b>(32,227)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(32,778)</b>	<b>(35,007)</b>	<b>(394,467)</b>
<b>Operational Costs</b>													
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
CSP Grants	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(35,417)	(425,000)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(1,000)
Felix Printing	-	-	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(25,000)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	-	(1,000)
Legal & Professional	(2,000)	-	-	-	-	-	-	-	-	-	-	-	(2,000)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(200)	(200)	(200)	(200)	-	(200)	(200)	(200)	-	(200)	(200)	(1,200)	(3,000)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(600)
Student Training	(2,000)	(2,000)	(2,000)	-	-	-	-	-	-	-	-	-	(6,000)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(650)	(650)	(650)	(650)	(650)	(650)	(650)	(650)	(650)	(650)	(650)	(650)	(7,800)
Travel	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(1,000)
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(40,483)</b>	<b>(38,583)</b>	<b>(41,083)</b>	<b>(39,083)</b>	<b>(38,883)</b>	<b>(39,083)</b>	<b>(39,083)</b>	<b>(39,083)</b>	<b>(38,883)</b>	<b>(39,083)</b>	<b>(39,083)</b>	<b>(39,983)</b>	<b>(472,400)</b>
<b>Expenditure Total</b>	<b>(72,711)</b>	<b>(70,811)</b>	<b>(73,862)</b>	<b>(71,862)</b>	<b>(71,662)</b>	<b>(71,862)</b>	<b>(71,862)</b>	<b>(71,862)</b>	<b>(71,662)</b>	<b>(71,862)</b>	<b>(71,862)</b>	<b>(74,991)</b>	<b>(866,867)</b>
<b>Net Surplus/(Deficit)</b>	<b>(71,711)</b>	<b>(67,961)</b>	<b>(70,962)</b>	<b>(65,962)</b>	<b>(71,112)</b>	<b>(68,562)</b>	<b>(71,112)</b>	<b>(71,362)</b>	<b>(68,562)</b>	<b>(71,112)</b>	<b>(71,612)</b>	<b>(72,341)</b>	<b>(842,367)</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Systems

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Draft Budget
<b>Income</b>													
Goods & Services	-	-	-	-	-	1,667	-	-	-	-	-	-	1,667
<b>Income Total</b>	-	-	-	-	-	<b>1,667</b>	-	-	-	-	-	-	<b>1,667</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(13,489)	(13,489)	(13,815)	(13,815)	(13,815)	(13,815)	(13,815)	(13,815)	(13,815)	(13,815)	(13,815)	(13,815)	(165,128)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Staff Costs Subtotal</b>	<b>(13,489)</b>	<b>(13,489)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(13,815)</b>	<b>(165,128)</b>
<b>Operational Costs</b>													
Equipment Purchase	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(1,850)	(22,200)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(313)	(288)	(4,678)	(288)	(288)	(4,663)	(288)	(648)	(4,663)	(288)	(288)	(4,663)	(21,355)
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(2,163)</b>	<b>(2,138)</b>	<b>(6,528)</b>	<b>(2,138)</b>	<b>(2,138)</b>	<b>(6,513)</b>	<b>(2,138)</b>	<b>(2,498)</b>	<b>(6,513)</b>	<b>(2,138)</b>	<b>(2,138)</b>	<b>(6,513)</b>	<b>(43,555)</b>
<b>Expenditure Total</b>	<b>(15,652)</b>	<b>(15,627)</b>	<b>(20,343)</b>	<b>(15,953)</b>	<b>(15,953)</b>	<b>(20,328)</b>	<b>(15,953)</b>	<b>(16,313)</b>	<b>(20,328)</b>	<b>(15,953)</b>	<b>(15,953)</b>	<b>(20,328)</b>	<b>(208,683)</b>
<b>Net Surplus/(Deficit)</b>	<b>(15,652)</b>	<b>(15,627)</b>	<b>(20,343)</b>	<b>(15,953)</b>	<b>(15,953)</b>	<b>(18,661)</b>	<b>(15,953)</b>	<b>(16,313)</b>	<b>(20,328)</b>	<b>(15,953)</b>	<b>(15,953)</b>	<b>(20,328)</b>	<b>(207,016)</b>



Decorations	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(3,000)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,200)
Maintenance Contracts	(394)	(394)	(394)	(394)	(394)	(394)	(394)	(394)	(394)	(394)	(394)	(394)	(4,733)
Printing Costs	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(50)	(600)
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	(100,000)	(100,000)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaker	-	-	-	-	-	-	-	-	-	-	-	(6,000)	(6,000)
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	(100)	-	-	-	-	-	(100)	-	-	-	-	(200)
<b>Operational Costs Subtotal</b>	<b>(2,886)</b>	<b>(3,890)</b>	<b>(5,553)</b>	<b>(3,545)</b>	<b>(3,158)</b>	<b>(3,114)</b>	<b>(3,179)</b>	<b>(3,183)</b>	<b>(2,698)</b>	<b>(4,319)</b>	<b>(3,307)</b>	<b>(108,796)</b>	<b>(147,633)</b>
<b>Expenditure Total</b>	<b>(26,621)</b>	<b>(29,051)</b>	<b>(33,127)</b>	<b>(29,016)</b>	<b>(27,289)</b>	<b>(28,107)</b>	<b>(28,457)</b>	<b>(27,696)</b>	<b>(26,643)</b>	<b>(29,473)</b>	<b>(27,859)</b>	<b>(132,540)</b>	<b>(445,884)</b>
<b>Net Surplus/(Deficit)</b>	<b>6,306</b>	<b>30,000</b>	<b>74,262</b>	<b>21,098</b>	<b>13,575</b>	<b>8,921</b>	<b>10,064</b>	<b>9,171</b>	<b>62</b>	<b>43,097</b>	<b>16,873</b>	<b>(102,843)</b>	<b>130,581</b>





Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	(1,215)	(8,132)	(9,301)	(4,930)	(6,899)	(8,501)	(6,963)	(4,066)	(10,165)	(6,099)	-	(66,271)
Sinking Fund	(1,666)	(1,666)	(1,666)	(1,666)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(20,000)
Stationery	-	(50)	-	-	-	-	-	-	-	-	-	-	(50)
Stocktaker	(360)	-	(360)	-	(360)	-	-	(360)	-	-	(360)	(360)	(2,160)
Subscriptions	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(1,713)	(20,550)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(1,000)	-	-	-	(500)	-	-	-	-	(500)	-	(2,000)
Travel	-	(100)	-	(100)	-	-	(100)	-	-	-	(100)	-	(400)
Uniforms	-	(1,000)	-	-	-	-	-	-	-	-	-	-	(1,000)
<b>Operational Costs Subtotal</b>	<b>(19,721)</b>	<b>(24,082)</b>	<b>(31,056)</b>	<b>(28,823)</b>	<b>(21,480)</b>	<b>(24,544)</b>	<b>(27,096)</b>	<b>(26,396)</b>	<b>(17,628)</b>	<b>(30,069)</b>	<b>(26,859)</b>	<b>(15,740)</b>	<b>(293,494)</b>
<b>Expenditure Total</b>	<b>(46,931)</b>	<b>(53,535)</b>	<b>(74,672)</b>	<b>(63,141)</b>	<b>(47,000)</b>	<b>(54,714)</b>	<b>(60,685)</b>	<b>(55,335)</b>	<b>(40,245)</b>	<b>(60,768)</b>	<b>(56,128)</b>	<b>(45,034)</b>	<b>(658,189)</b>
<b>Net Surplus/(Deficit)</b>	<b>4,073</b>	<b>12,520</b>	<b>22,265</b>	<b>9,777</b>	<b>(5,743)</b>	<b>(2,501)</b>	<b>3,348</b>	<b>9,856</b>	<b>(20,601)</b>	<b>16,073</b>	<b>8,859</b>	<b>(8,862)</b>	<b>49,065</b>

Imperial College Union  
 Budget 2023/24 Draft  
 Events

	August	September	October	November	December	January	February	March	April	May	June	July	Draft Budget
<b>Income</b>													
<b>Events</b>													
Ticket Income	-	8,000	70,000	8,000	8,000	8,000	8,000	8,000	-	1,000	8,000	-	127,000
Room Hire & Events	1,200	5,000	8,400	6,000	5,000	2,400	6,000	6,000	1,200	1,200	4,800	600	47,800
Rental Income	-	400	500	500	400	-	500	500	-	400	400	-	3,600
<b>Events Subtotal</b>	<b>1,200</b>	<b>13,400</b>	<b>78,900</b>	<b>14,500</b>	<b>13,400</b>	<b>10,400</b>	<b>14,500</b>	<b>14,500</b>	<b>1,200</b>	<b>2,600</b>	<b>13,200</b>	<b>600</b>	<b>178,400</b>
<b>Commercial Marketing</b>													
Advertising Sales	20,675	-	-	850	-	2,850	900	-	1,480	900	-	-	27,655
External Bookings	17,025	46,832	9,000	24,553	-	-	-	16,160	780	-	-	-	114,350
Welcome Fair	-	-	-	48,266	-	-	-	-	-	-	-	-	48,266
<b>Commercial Marketing Subtotal</b>	<b>37,700</b>	<b>46,832</b>	<b>9,000</b>	<b>73,669</b>	<b>-</b>	<b>2,850</b>	<b>900</b>	<b>16,160</b>	<b>2,260</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>190,271</b>
<b>Income Total</b>	<b>38,900</b>	<b>60,232</b>	<b>87,900</b>	<b>88,169</b>	<b>13,400</b>	<b>13,250</b>	<b>15,400</b>	<b>30,660</b>	<b>3,460</b>	<b>3,500</b>	<b>13,200</b>	<b>600</b>	<b>368,671</b>
<b>Expenditure</b>													
<b>Staff Costs</b>													
Permanent Staff	(11,815)	(11,815)	(12,072)	(12,072)	(12,072)	(12,072)	(12,072)	(12,072)	(12,072)	(12,072)	(12,072)	(12,072)	(144,350)
Temporary Staff	-	(400)	(400)	(400)	(400)	(400)	(400)	(400)	-	(400)	(400)	(400)	(4,000)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Staff Costs Subtotal</b>	<b>(11,815)</b>	<b>(12,215)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(12,072)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(12,472)</b>	<b>(148,350)</b>
<b>Operational Costs</b>													
Acts	-	(3,000)	(15,000)	(500)	(500)	-	-	-	-	-	-	-	(19,000)
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	(500)	(3,000)	-	(500)	-	-	(500)	-	(500)	-	-	(5,000)
Disposables	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	(500)	(1,000)	(11,000)	(1,000)	(1,000)	-	(1,000)	(1,000)	-	(1,000)	(1,000)	-	(18,500)
Equipment Purchase	(1,000)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,500)
Health & Safety	(200)	(200)	(200)	(200)	(200)	(200)	(200)	(200)	-	(200)	(200)	-	(2,000)
Hospitality	-	-	(1,500)	-	-	-	-	-	-	-	-	-	(1,500)
Licences	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	(4,000)	-	-	-	-	-	-	-	-	-	-	-	(4,000)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(500)	(500)	-	-	-	(500)	(500)	-	-	-	-	(2,000)
Publicity	-	(2,250)	-	-	-	-	-	-	-	-	-	-	(2,250)
Quiz Prizes	-	(100)	(100)	(100)	(100)	(100)	(100)	(100)	-	(100)	(100)	-	(900)
Redecoration	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	(2,500)	(15,000)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	-	(1,000)	(2,000)	-	(33,000)

Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaker	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	(750)	-	-	-	-	-	-	-	-	-	-	-	-	(750)
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	(500)	-	-	-	-	-	-	-	-	-	-	-	(500)
<b>Operational Costs Subtotal</b>	<b>(6,450)</b>	<b>(11,050)</b>	<b>(46,800)</b>	<b>(4,800)</b>	<b>(5,300)</b>	<b>(3,300)</b>	<b>(4,800)</b>	<b>(5,300)</b>	<b>(500)</b>	<b>(3,300)</b>	<b>(3,800)</b>	<b>(500)</b>		<b>(95,900)</b>
<b>Expenditure Total</b>	<b>(18,265)</b>	<b>(23,265)</b>	<b>(59,272)</b>	<b>(17,272)</b>	<b>(17,772)</b>	<b>(15,772)</b>	<b>(17,272)</b>	<b>(17,772)</b>	<b>(12,572)</b>	<b>(15,772)</b>	<b>(16,272)</b>	<b>(12,972)</b>		<b>(244,250)</b>
<b>Net Surplus/(Deficit)</b>	<b>20,635</b>	<b>36,967</b>	<b>28,628</b>	<b>70,897</b>	<b>(4,372)</b>	<b>(2,522)</b>	<b>(1,872)</b>	<b>12,888</b>	<b>(9,112)</b>	<b>(12,272)</b>	<b>(3,072)</b>	<b>(12,372)</b>		<b>124,421</b>



Security Staff	-	-	(450)	-	-	-	-	-	-	-	-	-	(450)
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaker	-	(360)	-	-	(360)	-	-	(360)	-	-	-	(360)	(1,440)
Subscriptions	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(10)	(120)
Training	-	(20)	-	-	-	(20)	-	-	-	(20)	-	-	(60)
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(496)</b>	<b>(1,629)</b>	<b>(2,806)</b>	<b>(1,515)</b>	<b>(1,499)</b>	<b>(1,862)</b>	<b>(1,453)</b>	<b>(1,739)</b>	<b>(791)</b>	<b>(1,341)</b>	<b>(1,243)</b>	<b>(856)</b>	<b>(17,230)</b>
<b>Expenditure Total</b>	<b>(2,386)</b>	<b>(3,519)</b>	<b>(8,973)</b>	<b>(7,632)</b>	<b>(5,525)</b>	<b>(7,269)</b>	<b>(7,380)</b>	<b>(6,716)</b>	<b>(3,125)</b>	<b>(7,867)</b>	<b>(4,177)</b>	<b>(2,791)</b>	<b>(67,359)</b>
<b>Net Surplus/(Deficit)</b>	<b>(2,386)</b>	<b>(2,156)</b>	<b>5,478</b>	<b>1,472</b>	<b>221</b>	<b>738</b>	<b>980</b>	<b>1,171</b>	<b>(1,833)</b>	<b>(497)</b>	<b>2,309</b>	<b>(2,791)</b>	<b>2,707</b>



Security Staff	-	(869)	(4,395)	(2,466)	(716)	(1,117)	(2,017)	(3,178)	(300)	(400)	(300)	-	(15,758)
Sinking Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaker	-	-	(360)	-	(360)	-	-	(360)	-	-	-	(360)	(1,440)
Subscriptions	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(20)	(240)
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operational Costs Subtotal</b>	<b>(407)</b>	<b>(2,301)</b>	<b>(6,952)</b>	<b>(3,797)</b>	<b>(1,751)</b>	<b>(2,043)</b>	<b>(3,201)</b>	<b>(5,136)</b>	<b>(819)</b>	<b>(1,057)</b>	<b>(840)</b>	<b>(767)</b>	<b>(29,071)</b>
<b>Expenditure Total</b>	<b>(2,878)</b>	<b>(5,685)</b>	<b>(14,098)</b>	<b>(8,918)</b>	<b>(5,033)</b>	<b>(5,747)</b>	<b>(7,850)</b>	<b>(11,004)</b>	<b>(3,980)</b>	<b>(4,428)</b>	<b>(4,001)</b>	<b>(3,298)</b>	<b>(76,919)</b>
<b>Net Surplus/(Deficit)</b>	<b>(2,878)</b>	<b>(2,774)</b>	<b>626</b>	<b>(657)</b>	<b>(2,636)</b>	<b>(2,004)</b>	<b>(1,093)</b>	<b>(358)</b>	<b>(2,975)</b>	<b>(3,088)</b>	<b>(2,996)</b>	<b>(3,298)</b>	<b>(24,129)</b>