

Imperial College Union
Finance, Audit & Risk Subcommittee / 17 November 2021

Use of ADF Funding

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Purpose: To request approval from F&R to remove restrictions on a portion of funds from ADF for use within the Student Opportunities and Development Team

Decision(s): If it is appropriate to remove the designation of the funds.

1. Context

The Activities Development Fund (ADF) is an allocation of funding to support student groups (CSPs) throughout the year. The associated amount of funding is designated for this purpose. As set out in the ADF Policy, the three purposes that fall within the scope of the funding are:

- **Activity Development** - Provide a route for CSPs to cover the cost of new or growing activity
- **Equipment Cover** - Perform the role of insurance for equipment
- **Unforeseeable Expenses**- Cover expenses that could not have been foreseen

Throughout the year, it is allocated to student groups via an application and approval process, where the approvals are done by a subcommittee of Clubs, Societies and Project board.

2. Release of Funding

In the light of the restructure of the Student Opportunities and Development Team, we have identified the need for an additional staff member to facilitate training and development in order to fully realise the back to basics ethos of our strategy.

Using the ADF Funding in order to support the Student Opportunities and Development team will directly support our student groups to be as successful and effective as possible and is likely to reach more clubs than it would if it was allocated through the standard process.

We ask that Finance and Risk consider removing the designation of a portion of the ADF funding in order to support the initial creation of this role, subject to consultation with the Clubs Societies and Projects Board and its Activities Development Fund subcommittee.