

Imperial College Union
Management Accounts July 2021
Union

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Block Grant	158,751	157,101	1,650	1,907,612	1,885,213	22,399
Other Income	6,015	17,984	(11,969)	526,898	393,459	133,439
Retail Contribution	(30,437)	(28,086)	(2,351)	(129,311)	(165,071)	35,761
Venues Contribution	(21,649)	(10,219)	(11,430)	(62,172)	(94,350)	32,177
Income Total	112,681	136,780	(24,100)	2,243,027	2,019,251	223,776
Expenditure						
Education & Welfare	(7,170)	(8,843)	1,673	(34,059)	(59,240)	25,181
Advice & Support	(3,100)	(3,136)	35	(47,396)	(47,936)	540
Student Opportunities & Development	(85,104)	(42,232)	(42,872)	(566,797)	(521,413)	(45,384)
Minibus Service	(1,949)	(4,310)	2,361	(28,748)	(31,082)	2,334
Marketing & Communications	(13,488)	(13,524)	36	(167,159)	(163,348)	(3,811)
Leadership & Governance	(58,880)	(54,981)	(3,899)	(813,807)	(712,088)	(101,720)
Finance	28,483	(14,689)	43,172	(123,952)	(165,644)	41,692
Systems	(17,490)	(19,975)	2,484	(207,748)	(221,310)	13,562
Central Services	9,959	(8,030)	17,989	(99,191)	(115,650)	16,459
Expenditure Total	(148,740)	(169,719)	20,979	(2,088,858)	(2,037,711)	(51,147)
Operating Surplus/(Deficit)	(36,059)	(32,938)	(3,121)	154,169	(18,460)	172,629
Depreciation	(17,441)	(17,871)	430	(228,213)	(226,000)	(2,213)
Special Depreciation	(935,936)	-	(935,936)	(935,936)	-	(935,936)
Restructuring Costs	(466)	-	(466)	(167,639)	(153,200)	(14,439)
Total Surplus/(Deficit)	(989,903)	(50,810)	(939,093)	(1,177,619)	(397,660)	(779,959)

Imperial College Union
Management Accounts July 2021
 Education & Welfare

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
General						
Grant Receivable	-	-	-	-	-	-
General Subtotal	-	-	-	-	-	-
Income Total	-	-	-	-	-	-
Expenditure						
Staff Costs						
Permanent Staff	(4,690)	(7,431)	2,741	(24,581)	(40,000)	15,419
Temporary Staff	-	-	-	-	-	-
Staff Costs Subtotal	(4,690)	(7,431)	2,741	(24,581)	(40,000)	15,419
Operational Costs						
Teaching Awards	(1,934)	-	(1,934)	(3,870)	(6,000)	2,130
Student Rep Network	-	(250)	250	(577)	(1,500)	923
Liberation Groups	-	(783)	783	(572)	(5,000)	4,428
Elections	-	-	-	(125)	(2,500)	2,375
Campaigns	-	(115)	115	(885)	(1,000)	115
Consumables	-	-	-	-	-	-
Engraving & Signwriting	(130)	-	(130)	(130)	-	(130)
Hospitality	(50)	-	(50)	(50)	-	(50)
Printing Costs	-	-	-	-	-	-
Publicity	(108)	-	(108)	(108)	-	(108)
Recruitment Cost	-	-	-	-	-	-
Stationery	-	-	-	-	-	-
Subscriptions	(258)	(263)	5	(3,141)	(3,240)	99
Telephones	-	-	-	-	-	-
Training	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Other	-	-	-	(20)	-	(20)
Operational Costs Subtotal	(2,480)	(1,412)	(1,068)	(9,478)	(19,240)	9,762
Expenditure Total	(7,170)	(8,843)	1,673	(34,059)	(59,240)	25,181
Net Surplus/(Deficit)	(7,170)	(8,843)	1,673	(34,059)	(59,240)	25,181

Imperial College Union
Management Accounts July 2021
Advice & Support

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Expenditure						
Staff Costs						
Permanent Staff	(3,003)	(2,942)	(61)	(46,096)	(46,236)	140
Staff Costs Subtotal	(3,003)	(2,942)	(61)	(46,096)	(46,236)	140
Operational Costs						
Affiliation Fees	(22)	(42)	20	(329)	(390)	61
Carriage	-	-	-	-	-	-
Consumables	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-
Insurance	(19)	(24)	5	(246)	(260)	14
Legal & Professional	-	-	-	-	-	-
Licences	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-
Publicity	-	(42)	42	-	(250)	250
Research	-	-	-	-	-	-
Subscriptions	(57)	(86)	29	(626)	(800)	174
Telephones	-	-	-	-	-	-
Training	-	-	-	(99)	-	(99)
Operational Costs Subtotal	(97)	(194)	96	(1,300)	(1,700)	400
Expenditure Total	(3,100)	(3,136)	35	(47,396)	(47,936)	540
Net Surplus/(Deficit)	(3,100)	(3,136)	35	(47,396)	(47,936)	540

Imperial College Union
Management Accounts July 2021
 Student Opportunities & Development

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Associate Membership Fees	-	124	(124)	525	1,000	(475)
Life Membership Fees	500	74	426	3,798	2,000	1,798
Other Fees & Sales	-	-	-	-	-	-
Income Total	500	198	302	4,323	3,000	1,323
Expenditure						
Staff Costs						
Permanent Staff	(19,620)	(21,286)	1,666	(240,003)	(235,570)	(4,433)
Temporary Staff	-	-	-	189	189	0
Staff Costs Subtotal	(19,620)	(21,286)	1,666	(239,814)	(235,381)	(4,433)
Operational Costs						
Affiliation Fees	(12,622)	(0)	(12,622)	(12,622)	(0)	(12,622)
Card Commission	(43)	(451)	407	(1,415)	(4,000)	2,585
Cleaning	-	-	-	-	-	-
Consumables	(46)	-	(46)	(86)	-	(86)
CSP Grants	-	(18,550)	18,550	(257,052)	(275,602)	18,550
Cultural Activities	-	-	-	-	-	-
Engraving & Signwriting	-	(1,400)	1,400	-	(1,400)	1,400
Entrance Fee Competition	(10,763)	(0)	(10,763)	(10,813)	(50)	(10,763)
Entrance Fee Conference	(438)	-	(438)	(438)	-	(438)
Equipment Hire	-	0	(0)	(33)	(33)	(0)
Equipment Purchase	(1,864)	(81)	(1,784)	(3,098)	(1,000)	(2,098)
Fines Expend	320	-	320	370	50	320
Goods for Resale	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-
Ground Hire	(33,495)	-	(33,495)	(33,495)	-	(33,495)
Health & Safety	-	-	-	341	-	341
Hospitality	-	-	-	-	-	-
Instructors	(360)	-	(360)	(360)	-	(360)
Insurance	-	(325)	325	-	(1,952)	1,952
Late Taxis	-	-	-	-	-	-
Legal & Professional	-	-	-	(479)	-	(479)
Maintenance	-	-	-	(435)	(35)	(400)
Maintenance Contracts	(4,308)	-	(4,308)	(4,263)	-	(4,263)
Postage	(20)	-	(20)	(42)	(10)	(32)
Printing Costs	161	-	161	151	-	151
Publicity	-	-	-	-	-	-
Recruitment Costs	-	-	-	(475)	-	(475)
Referees	(1,355)	-	(1,355)	(1,355)	-	(1,355)
Staff Subsistence	-	-	-	-	-	-
Staff Training	-	-	-	-	-	-
Stationery	-	-	-	(49)	-	(49)
Student Training	-	-	-	-	-	-
Subscriptions	-	(20)	20	(457)	(500)	43
Telephones	-	-	-	-	-	-
Travel	(650)	-	(650)	(650)	-	(650)
Uniforms	-	-	-	-	-	-
Other	-	(120)	120	(226)	(1,500)	1,274
Operational Costs Subtotal	(65,484)	(20,946)	(44,538)	(326,983)	(286,032)	(40,951)
Expenditure Total	(85,104)	(42,232)	(42,872)	(566,797)	(521,413)	(45,384)
Net Surplus/(Deficit)	(84,604)	(42,034)	(42,570)	(562,475)	(518,413)	(44,062)

Imperial College Union
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 Minibus Service

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Minibus Sales	-	(0)	0	794	208	586
Profit on disposal of Fixed Assets	(1,978)	8,438	(10,416)	2,074	12,490	(10,416)
Income Total	(1,978)	8,438	(10,415)	2,868	12,698	(9,830)
Expenditure						
Staff Costs						
Permanent Staff	-	-	-	-	-	-
Temporary Staff	-	0	(0)	(74)	(74)	(0)
Staff Costs Subtotal	-	0	(0)	(74)	(74)	(0)
Operational Costs						
Cleaning	-	-	-	-	-	-
Consumables	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-
Equipment Purchase	-	-	-	(7)	-	(7)
Fines	-	-	-	(373)	(278)	(95)
Fuel	(45)	-	(45)	(45)	(50)	5
Insurance	(1,698)	(1,698)	-	(20,376)	(20,376)	-
Introductions	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-
Licences	-	(79)	79	(1,201)	(1,500)	299
Maintenance	67	(2,168)	2,235	(3,300)	(5,000)	1,700
Maintenance Contracts	(274)	(291)	17	(3,286)	(3,285)	(1)
Parking	-	(75)	75	-	(450)	450
Sports Training	-	-	-	-	-	-
Telephones	-	-	-	-	-	-
Travel	-	(0)	0	(86)	(69)	(17)
Other	-	-	-	-	-	-
Operational Costs Subtotal	(1,949)	(4,310)	2,361	(28,674)	(31,008)	2,334
Expenditure Total	(1,949)	(4,310)	2,361	(28,748)	(31,082)	2,334
Net Surplus/(Deficit)	(3,927)	4,127	(8,054)	(25,879)	(18,384)	(7,495)

Imperial College Union
Management Accounts July 2021
Marketing & Communication

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Advertising Sales	-	2,381	(2,381)	75,191	38,000	37,191
Refreshers	-	-	-	-	-	-
Freshers Fair	-	-	-	16,860	18,660	(1,800)
Donations	-	-	-	852	-	852
Other	-	1,583	(1,583)	-	9,500	(9,500)
Income Total	-	3,964	(3,964)	92,903	66,160	26,743
Expenditure						
Staff Costs						
Permanent Staff	(9,545)	(11,002)	1,457	(132,153)	(130,228)	(1,925)
Temporary Staff	-	-	-	(198)	(198)	-
Staff Costs Subtotal	(9,545)	(11,002)	1,457	(132,351)	(130,426)	(1,925)
Operational Costs						
Carriage	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-
Consumables	-	-	-	-	-	-
Equipment Hire	(105)	-	(105)	(105)	-	(105)
Equipment Purchase	-	-	-	-	-	-
Felix Printing	-	(1,724)	1,724	(7,623)	(10,000)	2,377
Hospitality	(49)	-	(49)	(49)	-	(49)
Irrecoverable VAT	-	-	-	-	-	-
Late Taxis	-	-	-	-	-	-
Licences	(242)	(364)	122	(2,270)	(3,000)	730
Printing Costs	(446)	-	(446)	(2,937)	(1,335)	(1,602)
Publicity	(66)	(79)	13	(1,082)	(1,000)	(82)
Staff Subsistence	-	0	(0)	(16)	(16)	(0)
Subscriptions	(162)	(355)	193	(2,719)	(3,309)	590
Systems, Software & Development	(22)	(0)	(22)	(13,167)	(12,311)	(855)
Telephones	-	-	-	-	-	-
Training	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Uniforms	-	-	-	(451)	(451)	-
Other	(2,851)	-	(2,851)	(4,389)	(1,500)	(2,889)
Operational Costs Subtotal	(3,943)	(2,522)	(1,421)	(34,808)	(32,922)	(1,886)
Expenditure Total	(13,488)	(13,524)	36	(167,159)	(163,348)	(3,811)
Net Surplus/(Deficit)	(13,488)	(9,560)	(3,928)	(74,256)	(97,188)	22,932

Imperial College Union
Management Accounts July 2021
Leadership & Governance

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Block Grant	158,751	157,101	1,650	1,907,612	1,885,213	22,399
ADF Transfer	5,385	5,385	-	64,620	64,620	-
Other	2,108	-	2,108	327,797	213,118	114,679
Income Total	166,244	162,486	3,758	2,300,029	2,162,951	137,078
Expenditure						
Staff Costs						
Permanent Staff	(50,906)	(52,522)	1,616	(497,530)	(484,984)	(12,546)
Temporary Staff	(4,157)	-	(4,157)	(68,537)	-	(68,537)
Payroll Contingency	-	-	-	(140,002)	(131,010)	(8,992)
Outsourced Head of Finance	-	-	-	(40,000)	(38,000)	(2,000)
Staff Costs Subtotal	(55,063)	(52,522)	(2,541)	(746,069)	(653,994)	(92,075)
Operational Costs						
Accommodation	-	(0)	0	-	(63)	63
Decorations	-	-	-	-	-	-
Depreciation	(17,441)	(17,871)	430	(228,213)	(226,000)	(2,213)
Equipment Hire	-	(109)	109	(16,026)	(16,678)	652
Equipment Purchase	-	0	(0)	(109)	(109)	(0)
General Contingency	-	(1,200)	1,200	-	(7,200)	7,200
Governance Development	-	(167)	167	-	(1,000)	1,000
Grants Payable	-	-	-	-	-	-
Health & Safety	(600)	-	(600)	(23,862)	(17,000)	(6,862)
Hospitality	(806)	(19)	(787)	(933)	(200)	(732)
Irrecoverable VAT	-	-	-	(0)	-	(0)
Legal & Professional	-	-	-	-	-	-
Maintenance	-	-	-	(2,545)	(345)	(2,200)
Licences	-	-	-	-	-	-
OT Induction & Training	148	(518)	667	(1,242)	(4,500)	3,258
Printing Costs	-	-	-	-	-	-
Publicity	-	-	-	-	-	-
Recruitment Costs	(2,550)	-	(2,550)	(9,569)	-	(9,569)
Stationery	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-
Telephones	-	-	-	-	-	-
Training	-	(446)	446	(7,445)	(5,000)	(2,445)
Travel	-	-	-	-	-	-
Trustee Travel	-	-	-	-	-	-
Other	(10)	(0)	(10)	(6,009)	(5,999)	(10)
Operational Costs Subtotal	(21,259)	(20,330)	(928)	(295,951)	(284,094)	(11,857)
Expenditure Total	(76,322)	(72,852)	(3,469)	#####	(938,088)	(103,932)
Net Surplus/(Deficit)	89,923	89,634	289	1,258,009	1,224,863	33,146

Imperial College Union
Management Accounts July 2021
Finance

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Interest	-	(0)	0	5,920	5,920	0
Investment Net Income	-	(0)	0	26,359	25,876	483
Income Total	<u>-</u>	<u>(0)</u>	<u>0</u>	<u>32,279</u>	<u>31,796</u>	<u>483</u>
Expenditure						
Staff Costs						
Permanent Staff	(9,347)	(9,247)	(99)	(111,854)	(110,654)	(1,199)
Temporary Staff	(5,206)	(4,050)	(1,156)	(50,605)	(48,682)	(1,923)
Staff Costs Subtotal	<u>(14,553)</u>	<u>(13,297)</u>	<u>(1,256)</u>	<u>(162,458)</u>	<u>(159,336)</u>	<u>(3,122)</u>
Operational Costs						
Bad Debts	44,097	-	44,097	63,971	19,874	44,097
Bank Charges	(809)	(139)	(670)	(2,598)	(1,769)	(829)
Irrecoverable VAT	185	(884)	1,069	(13,325)	(15,000)	1,675
Legal & Professional	-	(5)	5	(5,540)	(5,000)	(540)
Licences	(24)	(24)	(0)	(352)	(351)	(0)
Loss on Disposal of Assets	(633)	-	(633)	(633)	-	(633)
Maintenance Contracts	(119)	(310)	191	(2,021)	(3,170)	1,149
Postage	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-
Staff Subsistence	-	-	-	(28)	-	(28)
Subscriptions	-	-	-	(555)	(555)	-
Systems, Software & Development	(28)	(28)	0	(332)	(336)	4
Telephones	-	-	-	-	-	-
Other	367	-	367	(81)	-	(81)
Operational Costs Subtotal	<u>43,036</u>	<u>(1,391)</u>	<u>44,428</u>	<u>38,506</u>	<u>(6,308)</u>	<u>44,814</u>
Expenditure Total	<u>28,483</u>	<u>(14,689)</u>	<u>43,172</u>	<u>(123,952)</u>	<u>(165,644)</u>	<u>41,692</u>
Net Surplus/(Deficit)	<u>28,483</u>	<u>(14,689)</u>	<u>43,172</u>	<u>(91,673)</u>	<u>(133,848)</u>	<u>42,175</u>

Imperial College Union
Management Accounts July 2021
Systems

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
General						
Goods & Services	-	-	-	2,108	2,067	41
General Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,108</u>	<u>2,067</u>	<u>41</u>
Income Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,108</u>	<u>2,067</u>	<u>41</u>
Expenditure						
Staff Costs						
Permanent Staff	(15,376)	(19,007)	3,631	(199,813)	(212,610)	12,797
Temporary Staff	-	(58)	58	(317)	(500)	183
Staff Costs Subtotal	<u>(15,376)</u>	<u>(19,065)</u>	<u>3,690</u>	<u>(200,130)</u>	<u>(213,110)</u>	<u>12,980</u>
Operational Costs						
Equipment Purchase	-	(497)	497	(717)	(3,000)	2,283
Irrecoverable VAT	-	-	-	-	-	-
Loss on disposal of Assets	(1,478)	-	(1,478)	(1,478)	-	(1,478)
Maintenance	-	-	-	(203)	-	(203)
Maintenance Contracts	(300)	(33)	(267)	(800)	(700)	(100)
Recruitment Cost	-	-	-	-	-	-
Systems, Software & Development	(336)	(379)	42	(4,420)	(4,500)	80
Telephones	-	-	-	-	-	-
Training	-	-	-	-	-	-
Operational Costs Subtotal	<u>(2,115)</u>	<u>(909)</u>	<u>(1,206)</u>	<u>(7,618)</u>	<u>(8,200)</u>	<u>582</u>
Expenditure Total	<u>(17,490)</u>	<u>(19,975)</u>	<u>2,484</u>	<u>(207,748)</u>	<u>(221,310)</u>	<u>13,562</u>
Net Surplus/(Deficit)	<u>(17,490)</u>	<u>(19,975)</u>	<u>2,484</u>	<u>(205,641)</u>	<u>(219,244)</u>	<u>13,603</u>

Imperial College Union
Management Accounts July 2021
 HR & Central Services

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Profit on Disposal of Assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Income Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure						
Staff Costs						
Permanent Staff	(3,178)	(3,137)	(41)	(38,002)	(37,503)	(499)
Temporary Staff	-	(0)	0	126	126	0
Staff Costs Subtotal	<u>(3,178)</u>	<u>(3,137)</u>	<u>(41)</u>	<u>(37,876)</u>	<u>(37,377)</u>	<u>(499)</u>
Operational Costs						
Carriage	-	-	-	(7)	-	(7)
Cleaning	20,045	(2,709)	22,754	(21,106)	(50,621)	29,515
Engraving & Signwriting	-	-	-	-	-	-
Equipment Hire	(1,912)	(965)	(948)	(25,153)	(17,932)	(7,221)
Equipment Purchase	(1,246)	-	(1,246)	(2,288)	(247)	(2,041)
Ground Hire	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-
Loss of Disposal of Assets	(2,959)	-	(2,959)	(2,959)	-	(2,959)
Maintenance	(31)	-	(31)	(79)	-	(79)
Postage	-	0	(0)	(280)	(163)	(117)
Recruitment Costs	-	-	-	(1,589)	(220)	(1,369)
Stationery	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-
Systems, Software & Development	-	-	-	(160)	-	(160)
Telephones	(594)	(596)	2	(7,065)	(7,000)	(65)
Training	(154)	-	(154)	(204)	(50)	(154)
Wellbeing	(11)	(623)	612	(391)	(2,040)	1,649
Other	-	-	-	(35)	-	(35)
Operational Costs Subtotal	<u>13,138</u>	<u>(4,893)</u>	<u>18,031</u>	<u>(61,315)</u>	<u>(78,273)</u>	<u>16,958</u>
Expenditure Total	<u>9,959</u>	<u>(8,030)</u>	<u>17,989</u>	<u>(99,191)</u>	<u>(115,650)</u>	<u>16,459</u>
Net Surplus/(Deficit)	<u>9,959</u>	<u>(8,030)</u>	<u>17,989</u>	<u>(99,191)</u>	<u>(115,650)</u>	<u>16,459</u>

Imperial College Union
Management Accounts July 2021
Retail

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Sales						
Union Shop	17,165	-	17,165	147,933	51,501	96,432
Shop Extra	-	-	-	-	-	-
Online	2,782	4,627	(1,845)	67,091	63,551	3,540
Sales Commission	-	-	-	-	-	-
Overage/Shortage	(0)	(10,745)	10,745	(55)	(10,800)	10,745
Sales Subtotal	19,946	(6,118)	26,064	214,969	104,252	110,717
Cost of Sales						
Union Shop	(16,847)	-	(16,847)	(84,427)	(21,771)	(62,656)
Shop Extra	(773)	-	(773)	(6,303)	(4,321)	(1,982)
Online	(1,129)	(2,956)	1,827	(23,978)	(30,000)	6,022
Carriage	(992)	(1,251)	260	(15,563)	(15,252)	(311)
Cost of Sales Subtotal	(19,741)	(4,207)	(15,533)	(130,271)	(71,344)	(58,927)
Gross Profit	206	(10,325)	10,531	84,697	32,908	51,790
	1%	169%	-168%	39%	32%	8%
Obsolete Stock						
Sales	-	-	-	120,278	120,278	-
Cost of Sales	-	-	-	(120,336)	(120,336)	-
Obsolete Stock Subtotal	-	-	-	(58)	(58)	-
Income Total	206	(10,325)	10,531	84,639	32,850	51,790
Expenditure						
Staff Costs						
Permanent Staff	(13,817)	(16,237)	2,420	(192,035)	(194,228)	2,193
Temporary Staff	(873)	-	(873)	(2,160)	-	(2,160)
Staff Costs Subtotal	(14,690)	(16,237)	1,547	(194,194)	(194,228)	34
Operational Costs						
Card Commission	(107)	-	(107)	(984)	(467)	(516)
Carriage	-	-	-	(319)	(122)	(197)
Carrier Bags	-	-	-	-	-	-
Consumables	-	(0)	0	(276)	(76)	(200)
Equipment Hire	(100)	-	(100)	(1,217)	(400)	(817)
Equipment Purchase	(7,490)	-	(7,490)	(7,981)	(495)	(7,487)
Health & Safety	-	-	-	(339)	(325)	(14)
Hospitality	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-
Loss on disposal of Assets	(6,606)	-	(6,606)	(6,606)	-	(6,606)
Maintenance	-	-	-	-	-	-
Maintenance Contracts	-	-	-	(100)	-	(100)
Printing Costs	-	-	-	(57)	(57)	-
Recruitment Costs	-	-	-	-	-	-
Stationery	-	-	-	-	-	-
Stocktaker	(1,650)	(1,524)	(126)	(1,626)	(1,500)	(126)
Systems, Software & Developer	-	-	-	-	-	-
Telephones	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Other	-	-	-	(250)	(250)	-
Operational Costs Subtotal	(15,953)	(1,524)	(14,429)	(19,756)	(3,693)	(16,063)
Expenditure Total	(30,642)	(17,761)	(12,881)	(213,950)	(197,921)	(16,029)
Net Surplus/(Deficit)	(30,437)	(28,086)	(2,351)	(129,311)	(165,071)	35,761

Imperial College Union

Management Accounts July 2021

Venues

	July 2021			Year to Date (12 months)		
	Actual	Forecast	Variance	Actual	Forecast	Variance
Income						
Wet Sales						
Core Sales	80,771	(0)	80,771	518,395	101,428	416,967
Welcome Weekends	-	-	-	-	-	-
Overage/Shortage	(110)	(3,800)	3,690	(532)	(5,351)	4,819
Wet Sales Subtotal	80,661	(3,800)	84,461	517,863	96,077	421,786
Cost of Sales	(34,246)	(0)	(34,246)	(194,466)	(40,784)	(153,682)
Gross Profit	46,415	(3,800)	50,215	323,397	55,293	268,104
	58%	100%	-42%	62%	58%	5%
Drv Sales						
Core Sales	18,070	-	18,070	138,762	29,168	109,595
Welcome Weekends	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-
Drv Sales Subtotal	18,070	-	18,070	138,762	29,168	109,595
Cost of Sales	(13,692)	-	(13,692)	(69,381)	(9,951)	(69,430)
Gross Profit	4,377	-	4,377	79,382	19,217	60,164
	24%			57%	66%	-9%
Other Income						
Ticket Income	-	-	-	298	-	298
Sales Commission	-	-	-	-	-	-
Room Hire & Events	(46)	-	(46)	(916)	-	(916)
Sponsorship	-	-	-	-	-	-
Other Income Subtotal	(46)	-	(46)	(618)	-	(618)
Income Total	50,746	(3,800)	54,546	402,161	74,510	327,650
Expenditure						
Staff Costs						
Permanent Staff	(5,470)	(5,419)	(51)	(65,359)	(64,748)	(611)
Temporary Staff	(41,084)	-	(41,084)	(125,398)	(20,118)	(105,280)
Agency Staff	(3,985)	0	(3,985)	(135,149)	(51,405)	(83,744)
Welcome	-	-	-	-	-	-
Late Tasks	(324)	-	(324)	(1,410)	(322)	(1,088)
Staff Costs Subtotal	(50,863)	(5,419)	(45,444)	(327,316)	(136,593)	(190,723)
Operational Costs						
Accommodation	-	-	-	-	-	-
Card Commission	(4,787)	0	(4,787)	(28,540)	(1,130)	(27,410)
Carriage	-	-	-	(92)	(28)	(64)
Cleaning	-	-	-	(823)	(311)	(512)
Consumables	(3,181)	-	(3,181)	(26,408)	(9,276)	(17,132)
Crochery and Glasses	(397)	-	(397)	(4,468)	-	(4,468)
Decorations	-	-	-	(76)	(76)	-
Disposables	(50)	-	(50)	155	-	155
Engraving & Signwriting	-	-	-	(538)	(12)	(526)
Entertainment Acts	5,321	-	5,321	(4,679)	-	(4,679)
Equipment Hire	(636)	0	(636)	(3,958)	(2,065)	(1,893)
Equipment Purchase	(1,444)	-	(1,444)	(7,418)	(1,217)	(6,200)
Health & Safety	-	-	-	(241)	-	(241)
Hospitality	(109)	-	(109)	285	(1)	286
Irrecoverable VAT	-	-	-	(0)	-	(0)
Laundry	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-
Licences	-	-	-	(3,504)	(2,100)	(1,404)
Loss on disposal of Assets	(7,228)	-	(7,228)	(7,228)	-	(7,228)
Maintenance	(381)	-	(381)	(2,445)	-	(2,445)
Maintenance Contracts	(639)	-	(639)	(5,282)	(1,650)	(3,632)
Printing Costs	-	-	-	(392)	(17)	(375)
Publicity	-	-	-	-	-	-
Quiz Prizes	-	-	-	1600	(500)	1100
Recruitment Costs	-	-	-	(384)	-	(384)
Redecoration	-	-	-	(590)	-	(590)
Security Staff	(10,293)	-	(10,293)	(36,886)	(11,196)	(25,690)
Stationery	(16)	-	(16)	(129)	-	(129)
Stocktake	1,100	(1,000)	2,100	1,243	(1,000)	2,243
Subscriptions	(1,032)	0	(1,032)	(6,031)	(1,539)	(4,492)
Systems, Software & Developp	-	-	-	(25)	(25)	-
Telephones	-	-	-	-	-	-
Training	-	-	-	(154)	-	(154)
Travel	-	-	-	1421	(17)	1261
Uniforms	2,240	-	2,240	2,240	-	2,240
Other	-	-	-	(106)	(106)	0
Operational Costs Subtotal	(21,532)	(1,000)	(20,532)	(137,017)	(32,266)	(104,751)
Expenditure Total	(72,395)	(6,419)	(65,976)	(464,333)	(168,860)	(295,473)
Net Surplus/(Deficit)	(21,649)	(10,219)	(11,430)	(62,172)	(94,350)	(32,177)