

Imperial College Union
Stage 2 Budget 2021/22
Union

	Core		Enterprise	Total
	Grant Funded	Self-Funding		
Income				
Block Grant	2,527,213			2,527,213
Other Income	33,168			33,168
Advertising & Media Sales	90,000			90,000
Welcome	40,000			40,000
Venues		1,924,990		1,924,990
Retail			1,018,500	1,018,500
External Bookings			75,000	75,000
Income Total	2,690,381	1,924,990	1,093,500	5,708,871
Cost of Sales				
Block Grant				-
Other Income				-
Advertising, Media & Space Sales				-
Venues		(587,497)		(587,497)
Retail			(490,920)	(490,920)
External Bookings			-	-
Gross Profit	2,690,381	1,337,492	602,580	4,630,453
	100%	69%	55%	
Staff Expenditure				
Education & Welfare	(170,581)			(170,581)
Advice & Support	(155,253)			(155,253)
Student Opportunities & Development	(326,334)			(326,334)
Minibus Service	-			-
Marketing & Communications	(134,073)			(134,073)
Welcome	(10,000)			(10,000)
Leadership & Governance	(567,568)			(567,568)
Finance	(231,431)			(231,431)
Systems	(171,533)			(171,533)
Central Services	(91,268)			(91,268)
Core Expenditure Total	(1,858,041)	-	-	(1,858,041)
Retail			(298,867)	(298,867)
Venues		(942,974)		(942,974)
External Bookings			(15,000)	(15,000)
Total Staff Expenditure	(1,858,041)	(942,974)	(313,867)	(3,114,883)
Non-Staff Expenditure				
Education & Welfare	(37,500)			(37,500)
Advice & Support	(6,850)			(6,850)
Student Opportunities & Development	(471,400)			(471,400)
Minibus Service	-			-
Marketing & Communications	(53,090)			(53,090)
Welcome	(26,624)			(26,624)
Leadership & Governance	(44,000)			(44,000)
Finance	(49,670)			(49,670)
Systems	(42,734)			(42,734)
Central Services	(97,882)			(97,882)
Core Expenditure Total	(829,750)	-	-	(829,750)
Retail			(166,825)	(166,825)
Venues		(393,060)		(393,060)
External Bookings			-	-
Total Non-Staff Expenditure	(829,750)	(393,060)	(166,825)	(1,389,635)
				-
Operating Surplus/(Deficit)	2,590	1,458	121,888	125,935
		0%	11%	
Depreciation	(80,000)			(80,000)
Total Surplus/(Deficit)	(77,410)	1,458	121,888	45,935

Imperial College Union
Stage 2 Budget 2021/22
Union

	Core			Total
	Grant Funded	Venues & Events	Enterprise	
Income				
Block Grant	2,527,213			2,527,213
Other Income	33,168			33,168
Advertising & Media Sales	90,000			90,000
Welcome	40,000			40,000
Venues		1,924,990		1,924,990
Retail			1,018,500	1,018,500
External Bookings			75,000	75,000
Income Total	2,690,381	1,924,990	1,093,500	5,708,871
Cost of Sales				
Venues		(587,497)		(587,497)
Retail			(490,920)	(490,920)
External Bookings			-	-
Gross Profit	2,690,381	1,337,492	602,580	4,630,453
	100%	69%	55%	
Expenditure				
Education & Welfare	(208,081)			(208,081)
Advice & Support	(162,103)			(162,103)
Student Opportunities & Development	(797,734)			(797,734)
Minibus Service	-			-
Marketing & Communications	(187,163)			(187,163)
Welcome	(36,624)			(36,624)
Leadership & Governance	(611,568)			(611,568)
Finance	(281,101)			(281,101)
Systems	(214,267)			(214,267)
Central Services	(189,150)			(189,150)
Core Expenditure Total	(2,687,791)	-	-	(2,687,791)
Venues		(1,336,035)		(1,336,035)
Retail			(465,692)	(465,692)
External Bookings			(15,000)	(15,000)
Total Expenditure	(2,687,791)	(1,336,035)	(480,692)	(4,504,518)
				-
Operating Surplus/(Deficit)	2,590	1,458	121,888	125,935
		0%	11%	
Depreciation	(80,000)			(80,000)
Total Surplus/(Deficit)	(77,410)	1,458	121,888	45,935

Imperial College Union
Stage 2 Budget 2021/22
 Education & Welfare

	1	2	3	4	5	6	7	8	9	10	11	12	2021-22
	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Stage 2 Budget
Expenditure													
Staff Costs													
Permanent Staff	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(170,581)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs Subtotal	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(14,215)	(170,581)
Operational Costs													
Teaching Awards	-	-	-	-	-	-	-	(1,000)	(1,000)	-	(8,000)	(2,000)	(12,000)
Student Rep Network	-	-	-	(500)	-	-	-	(500)	-	-	(500)	-	(1,500)
Liberation Groups	(100)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(200)	(200)	(5,000)
Elections	-	-	(1,000)	-	-	-	(2,000)	(500)	-	-	(500)	-	(4,000)
Campaigns	-	-	(500)	(500)	-	(500)	(500)	(500)	-	(500)	(500)	-	(3,500)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(100)	(100)	(100)	(300)	(100)	(100)	(200)	(100)	(100)	(100)	(200)	-	(1,500)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	(250)	-	(250)	-	(250)	-	(100)	(100)	(50)	-	-	(1,000)
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	(3,500)
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(200)	-	(500)	-	(200)	-	(300)	-	(100)	(300)	(400)	(2,000)
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(3,500)
Operational Costs Subtotal	(200)	(1,400)	(2,450)	(2,900)	(950)	(1,900)	(3,550)	(3,850)	(2,050)	(1,600)	(10,550)	(2,600)	(37,500)
Expenditure Total	(14,415)	(15,615)	(16,665)	(17,115)	(15,165)	(16,115)	(17,765)	(18,065)	(16,265)	(15,815)	(24,765)	(16,815)	(208,081)
Net Surplus/(Deficit)	(14,415)	(15,615)	(16,665)	(17,115)	(15,165)	(16,115)	(17,765)	(18,065)	(16,265)	(15,815)	(24,765)	(16,815)	(208,081)

Imperial College Union
Stage 2 Budget 2021/22
 Advice & Support

	1 Aug	2 Sept	3 Oct	4 Nov	5 Dec	6 Jan	7 Feb	8 Mar	9 Apr	10 May	11 Jun	12 Jul	2021-22 Stage 2 Bud
Expenditure													
Staff Costs													
Permanent Staff	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(155,253)
Staff Costs Subtotal	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(12,938)	(155,253)
Operational Costs													
Affiliation Fees	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(500)
Carriage	-	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	(350)	-	-	-	-	(350)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(200)	(200)	-	-	(200)	-	(200)	-	-	(100)	(100)	(1,000)
Publicity	-	(300)	(200)	(100)	(100)	(50)	(200)	(50)	(50)	(50)	(400)	-	(1,500)
Research	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(2,500)
Subscriptions	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(1,000)
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(333)	(833)	(733)	(433)	(433)	(583)	(533)	(933)	(383)	(383)	(833)	(433)	(6,850)
Expenditure Total	(13,271)	(13,771)	(13,671)	(13,371)	(13,371)	(13,521)	(13,471)	(13,871)	(13,321)	(13,321)	(13,771)	(13,371)	(162,103)
Net Surplus/(Deficit)	(13,271)	(13,771)	(13,671)	(13,371)	(13,371)	(13,521)	(13,471)	(13,871)	(13,321)	(13,321)	(13,771)	(13,371)	(162,103)

Imperial College Union
Stage 2 Budget 2021/22
 Leadership & Governance

	1	2	3	4	5	6	7	8	9	10	11	12	2021-22
	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Stage 2 Budget
Income													
Block Grant	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	2,527,213
ADF Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Total	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	210,601	2,527,213
Expenditure													
Staff Costs													
Permanent Staff	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(627,568)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll Contingency	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	-	-	-	60,000
Staff Costs Subtotal	(42,297)	(42,297)	(42,297)	(42,297)	(42,297)	(42,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(52,297)	(567,568)
Operational Costs													
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(6,667)	(80,000)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-	-
General Contingency	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(1,667)	(20,000)
Governance Development	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(250)	(3,000)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(1,500)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-	-
OT Induction & Training	(1,500)	(500)	-	-	-	(500)	(1,000)	-	-	-	-	(1,000)	(4,500)
OT Projects	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(5,000)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	(3,000)	(3,000)	(2,000)	(2,000)	-	-	-	-	-	-	(10,000)
Operational Costs Subtotal	(10,625)	(9,625)	(12,125)	(12,125)	(11,125)	(11,625)	(10,125)	(9,125)	(9,125)	(9,125)	(9,125)	(10,125)	(124,000)
Expenditure Total	(52,922)	(51,922)	(54,422)	(54,422)	(53,422)	(53,922)	(62,422)	(61,422)	(61,422)	(61,422)	(61,422)	(62,422)	(691,568)
Net Surplus/(Deficit)	157,679	158,679	156,179	156,179	157,179	156,679	148,179	149,179	149,179	149,179	149,179	148,179	1,835,645

Imperial College Union
Stage 2 Budget 2021/22
 Finance

	1	2	3	4	5	6	7	8	9	10	11	12	2021-22
	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Stage 2 Bud
Income													
Interest	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Investment Net Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Total	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Expenditure													
Staff Costs													
Permanent Staff	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(231,431)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs Subtotal	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(19,286)	(231,431)
Operational Costs													
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(5,000)
Card Commission	(750)	(750)	(3,000)	(2,250)	(1,500)	(750)	(1,500)	(1,500)	(750)	(750)	(750)	(750)	(15,000)
Irrecoverable VAT	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(1,250)	(15,000)
Legal & Professional	-	-	(5,000)	(2,500)	(2,500)	-	-	-	-	-	-	-	(10,000)
Licences	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(500)
Loss on Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(264)	(3,170)
Postage	-	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(1,000)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(2,806)	(2,806)	(10,056)	(6,806)	(6,056)	(2,806)	(3,556)	(3,556)	(2,806)	(2,806)	(2,806)	(2,806)	(49,670)
Expenditure Total	(22,092)	(22,092)	(29,342)	(26,092)	(25,342)	(22,092)	(22,842)	(22,842)	(22,092)	(22,092)	(22,092)	(22,092)	(281,101)
Net Surplus/(Deficit)	(21,258)	(21,258)	(28,508)	(25,258)	(24,508)	(21,258)	(22,008)	(22,008)	(21,258)	(21,258)	(21,258)	(21,258)	(271,101)

Imperial College Union
 Stage 2 Budget 2021/22
 Venues

	1 Aug	2 Sept	3 Oct	4 Nov	5 Dec	6 Jan	7 Feb	8 Mar	9 Apr	10 May	11 Jun	12 Jul	2021-22 Stage 2 Bud
Income													
Wet Sales													
56&Metric/Union	56,118	74,118	132,118	112,118	102,118	92,118	92,118	112,118	72,118	106,118	116,118	56,118	1,123,416
Hbar	-	12,465	36,930	28,698	20,465	18,465	18,465	29,692	18,465	24,465	13,465	-	221,574
Reynolds	-	2,000	8,000	4,000	3,000	3,000	4,000	4,000	2,000	-	-	-	30,000
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	56,118	88,583	177,048	144,816	125,583	113,583	114,583	145,810	92,583	130,583	129,583	56,118	1,374,990
Cost of Sales	(15,713)	(24,803)	(49,573)	(40,548)	(35,163)	(31,803)	(32,083)	(40,827)	(25,923)	(36,563)	(36,283)	(15,713)	(384,997)
Gross Profit	40,405	63,780	127,475	104,268	90,420	81,779	82,499	104,983	66,659	94,020	93,300	40,405	989,992
	72%	72%	72%	72%	72%	72%	72%	72%	72%	72%	72%	72%	72%
Dry Sales													
Core Sales	17,500	27,500	57,500	47,500	27,500	27,500	37,500	47,500	27,500	47,500	47,500	37,500	450,000
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	17,500	27,500	57,500	47,500	27,500	27,500	37,500	47,500	27,500	47,500	47,500	37,500	450,000
Cost of Sales	(7,875)	(12,375)	(25,875)	(21,375)	(12,375)	(12,375)	(16,875)	(21,375)	(12,375)	(21,375)	(21,375)	(16,875)	(202,500)
Gross Profit	9,625	15,125	31,625	26,125	15,125	15,125	20,625	26,125	15,125	26,125	26,125	20,625	247,500
	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
Other Income													
Ticket Income	-	-	50,000	5,000	10,000	5,000	5,000	5,000	10,000	5,000	5,000	-	100,000
Sales Commission	-	-	-	-	-	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	50,000	5,000	10,000	5,000	5,000	5,000	10,000	5,000	5,000	-	100,000
Income Total	50,030	78,905	209,100	135,393	115,545	101,904	108,124	136,108	91,784	125,145	124,425	61,030	1,337,492
Expenditure													
Staff Costs													
Permanent Staff	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(36,248)	(434,974)
Temporary Staff	(21,667)	(31,667)	(71,667)	(51,667)	(41,667)	(31,667)	(41,667)	(51,667)	(31,667)	(51,667)	(51,667)	(21,664)	(500,000)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-	-
Welcome	-	-	-	-	-	-	-	-	-	-	-	-	-
Late Taxis	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(667)	(8,000)
Staff Costs Subtotal	(58,582)	(68,582)	(108,582)	(88,582)	(78,581)	(68,582)	(78,581)	(88,582)	(68,582)	(88,582)	(88,582)	(58,579)	(942,974)
Operational Costs													
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-	-
Card Commission	(3,681)	(5,081)	(9,481)	(3,192)	(2,592)	(2,392)	(2,592)	(3,192)	(1,992)	(3,072)	(3,272)	(2,727)	(43,269)
Carriage	-	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(3,188)	(15,188)	(50,250)
Consumables	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(656)	(7,867)
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	(708)	(708)	(2,000)	(500)	(1,000)	(500)	(500)	(1,000)	(500)	(500)	(250)	(333)	(8,500)
Disposables	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(1,311)	(15,734)
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	-	(20,000)	(5,000)	(10,000)	(5,000)	(5,000)	(5,000)	(10,000)	(5,000)	(5,000)	-	(70,000)
Equipment Hire	(500)	(500)	(10,000)	(500)	(2,500)	(500)	(500)	(2,500)	(500)	(500)	(500)	(1,000)	(20,000)
Equipment Purchase	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(6,000)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Licences	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(175)	(2,100)
Maintenance	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(25,000)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(500)
Quiz Prizes	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(500)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	(3,669)	(4,845)	(8,637)	(7,329)	(6,676)	(6,022)	(6,022)	(7,329)	(4,715)	(6,937)	(7,591)	(3,669)	(73,440)
Sinking Fund	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(50,000)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaker	-	-	-	-	-	-	-	-	-	-	-	-	(2,000)
Subscriptions	(700)	(700)	(700)	(700)	(700)	(700)	(700)	(700)	(700)	(700)	(700)	(700)	(8,400)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(208)	(2,500)
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	(500)	(1,000)	-	-	(500)	-	-	-	-	-	-	(2,000)
Other	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(5,000)
Operational Costs Subtotal	(22,045)	(25,122)	(64,605)	(30,009)	(36,256)	(28,402)	(28,102)	(32,509)	(31,194)	(29,497)	(30,101)	(35,217)	(393,060)
Expenditure Total	(60,627)	(93,704)	(173,187)	(118,591)	(114,837)	(96,983)	(106,683)	(121,091)	(99,776)	(118,079)	(118,682)	(93,795)	(1,336,035)
Net Surplus/(Deficit)	(30,597)	(14,799)	35,913	16,802	708	4,921	1,441	15,017	(7,992)	7,066	5,742	(32,765)	1,458

Imperial College Union
Stage 2 Budget 2021/22
Retail

	1 Aug	2 Sept	3 Oct	4 Nov	5 Dec	6 Jan	7 Feb	8 Mar	9 Apr	10 May	11 Jun	12 Jul	2021-22 Stage 2 Buc
Income													
Sales													
Union Shop	-	13,500	112,500	52,500	52,500	45,000	37,500	43,500	34,500	90,000	51,000	57,000	589,500
Shop Extra	-	3,750	49,500	42,000	30,000	36,000	36,000	36,000	27,000	42,000	36,000	33,750	372,000
Online	4,500	4,500	6,000	4,500	4,500	4,500	4,500	4,500	4,500	6,000	4,500	4,500	57,000
Sales Commission	-	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	4,500	21,750	168,000	99,000	87,000	85,500	78,000	84,000	66,000	138,000	91,500	95,250	1,018,500
Cost of Sales													
Union Shop	-	(5,400)	(45,000)	(21,000)	(21,000)	(18,000)	(15,000)	(17,400)	(13,800)	(36,000)	(20,400)	(22,800)	(235,800)
Shop Extra	-	(2,250)	(29,700)	(25,200)	(18,000)	(21,600)	(21,600)	(21,600)	(16,200)	(25,200)	(21,600)	(20,250)	(223,200)
Online	(1,800)	(1,800)	(2,400)	(1,800)	(1,800)	(1,800)	(1,800)	(1,800)	(1,800)	(2,400)	(1,800)	(1,800)	(22,800)
Carriage	(720)	(720)	(960)	(720)	(720)	(720)	(720)	(720)	(720)	(960)	(720)	(720)	(9,120)
Cost of Sales Subtotal	(2,520)	(10,170)	(78,060)	(48,720)	(41,520)	(42,120)	(39,120)	(41,520)	(32,520)	(64,560)	(44,520)	(45,570)	(490,920)
Gross Profit	1,980	11,580	89,940	50,280	45,480	43,380	38,880	42,480	33,480	73,440	46,980	49,680	527,580
%age	44%	53%	54%	51%	52%	51%	50%	51%	51%	53%	51%	52%	52%
Expenditure													
Staff Costs													
Permanent Staff	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(18,116)	(217,387)
Temporary Staff	-	(1,722)	(7,111)	(4,797)	(4,797)	(4,797)	(4,797)	(4,797)	(4,797)	(7,111)	(4,797)	(31,957)	(81,480)
Staff Costs Subtotal	(18,116)	(19,838)	(25,227)	(22,913)	(22,913)	(22,913)	(22,913)	(22,913)	(22,913)	(25,227)	(22,913)	(50,073)	(298,867)
Operational Costs													
Card Commission	-	(173)	(1,620)	(945)	(825)	(810)	(735)	(795)	(615)	(1,320)	(870)	(908)	(9,615)
Carriage	(225)	(225)	(300)	(225)	(225)	(225)	(225)	(225)	(225)	(300)	(225)	(225)	(2,850)
Carrier Bags	(72)	(72)	(72)	(72)	(72)	(72)	(72)	(72)	(72)	(72)	(72)	(72)	(860)
Consumables	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,000)
Equipment Hire	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(83)	(1,000)
Equipment Purchase	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(167)	(2,000)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(40,000)
Maintenance Contracts	-	-	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(350)	(3,500)
Marketing	-	(500)	-	-	-	(250)	-	-	(250)	-	-	-	(1,000)
Printing Costs	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(500)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Sinking Fund	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(100,000)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaker	-	-	-	-	-	-	-	-	-	-	-	(2,000)	(2,000)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(125)	(1,500)
Operational Costs Subtotal	(12,547)	(13,219)	(14,592)	(13,842)	(13,722)	(13,957)	(13,632)	(13,692)	(13,762)	(14,292)	(13,767)	(15,804)	(166,825)
Expenditure Total	(30,662)	(33,057)	(39,818)	(36,754)	(36,634)	(36,869)	(36,544)	(36,604)	(36,674)	(39,518)	(36,679)	(65,877)	(465,692)