

**Imperial College Union
Finance & Risk Subcommittee / 9 June 2021**

Reserves Policy

Author(s): Rob Scully (Director of Finance & Resources)

Purpose: To discuss the current approach to reserves and formulate an approach to reviewing this in light of the potential change to the financial model.

Decision(s): No decision is required, though the outcome of the discussion will be used to revise the Reserves Policy for approval at the Board of Trustees in September 2021

1. Summary

Appendix One contains the current Reserves Policy for reference. At the meeting a short workshop discussion session will be held to discuss potential changes.