

Imperial College Union
Management Accounts April 2021
Union

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-------------------------------------|------------------|------------------|---------------|-------------------------|--------------------|---------------|--------------------|--------------------|--------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Block Grant | 169,601 | 157,101 | 12,500 | 1,426,409 | 1,413,910 | 12,499 | 1,406,738 | 1,885,213 | 1,885,213 |
| Other Income | 48,978 | 28,707 | 20,272 | 375,428 | 356,381 | 19,047 | 270,212 | 322,439 | 393,459 |
| Retail Contribution | (11,142) | (15,817) | 4,675 | (97,801) | (105,351) | 7,550 | 96,867 | 102,849 | (165,071) |
| Venues Contribution | 15,362 | (5,419) | 20,781 | (67,080) | (73,292) | 6,212 | 56,180 | (34,156) | (94,350) |
| Income Total | 222,798 | 164,572 | 58,227 | 1,636,955 | 1,591,648 | 45,308 | 1,829,996 | 2,276,344 | 2,019,251 |
| Expenditure | | | | | | | | | |
| Education & Welfare | (1,098) | (4,258) | 3,160 | (20,761) | (28,648) | 7,887 | (80,364) | (80,860) | (59,240) |
| Advice & Support | (3,078) | (3,136) | 57 | (38,420) | (38,529) | 109 | (37,012) | (51,737) | (47,936) |
| Student Opportunities & Development | (38,118) | (39,106) | 988 | (401,348) | (400,969) | (379) | (240,916) | (589,040) | (521,413) |
| Minibus Service | (5,010) | (2,143) | (2,868) | (23,106) | (20,318) | (2,788) | (56,471) | (55,467) | (31,082) |
| Marketing & Communications | (11,461) | (11,800) | 340 | (121,788) | (122,775) | 987 | (194,575) | (169,471) | (163,348) |
| Leadership & Governance | (49,351) | (46,348) | (3,003) | (573,258) | (564,411) | (8,847) | (677,874) | (770,529) | (712,088) |
| Finance | (14,915) | (14,689) | (226) | (122,754) | (121,578) | (1,176) | (166,907) | (171,491) | (165,644) |
| Systems | (16,106) | (18,248) | 2,142 | (158,589) | (161,387) | 2,798 | (154,503) | (242,085) | (221,310) |
| Central Services | 2,771 | (7,407) | 10,178 | (77,539) | (91,560) | 14,021 | (174,855) | (113,228) | (115,650) |
| Expenditure Total | (136,365) | (147,133) | 10,768 | (1,537,565) | (1,550,177) | 12,611 | (1,783,479) | (2,243,908) | (2,037,711) |
| Operating Surplus/(Deficit) | 86,434 | 17,439 | 68,995 | 99,390 | 41,471 | 57,919 | 46,517 | 32,436 | (18,460) |
| Depreciation | (18,681) | (17,871) | (810) | (174,854) | (172,386) | (2,469) | (200,395) | (243,038) | (226,000) |
| Restructuring Costs | - | - | - | (154,670) | (153,200) | (1,470) | - | (161,860) | (153,200) |
| Total Surplus/(Deficit) | 67,752 | (433) | 68,185 | (230,134) | (284,115) | 53,980 | (153,878) | (372,462) | (397,660) |

Imperial College Union
Management Accounts April 2021
 Education & Welfare

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|------------|----------|----------|-------------------------|----------|----------|--------------|-----------|----------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| General | | | | | | | | | |
| Grant Receivable | - | - | - | - | - | - | - | - | - |
| General Subtotal | - | - | - | - | - | - | - | - | - |
| Income Total | - | - | - | - | - | - | - | - | - |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | - | (2,846) | 2,846 | (14,861) | (17,707) | 2,846 | (71,098) | (58,320) | (40,000) |
| Temporary Staff | - | - | - | - | - | - | 10 | (750) | - |
| Staff Costs Subtotal | - | (2,846) | 2,846 | (14,861) | (17,707) | 2,846 | (71,087) | (59,070) | (40,000) |
| Operational Costs | | | | | | | | | |
| Teaching Awards | - | - | - | (1,936) | (1,936) | - | - | (5,000) | (6,000) |
| Student Rep Network | (100) | (250) | 150 | (100) | (750) | 650 | (2,515) | (1,500) | (1,500) |
| Liberation Groups | (165) | (783) | 618 | (487) | (2,650) | 2,163 | 2,144 | (5,000) | (5,000) |
| Elections | - | - | - | (125) | (2,500) | 2,375 | (498) | (4,000) | (2,500) |
| Campaigns | (575) | (115) | (460) | (885) | (655) | (230) | (351) | (2,500) | (1,000) |
| Consumables | - | - | - | - | - | - | (7) | - | - |
| Hospitality | - | - | - | - | - | - | (112) | - | - |
| Printing Costs | - | - | - | - | - | - | (15) | - | - |
| Publicity | - | - | - | - | - | - | (23) | - | - |
| Recruitment Cost | - | - | - | - | - | - | (3,519) | - | - |
| Stationery | - | - | - | - | - | - | (8) | - | - |
| Subscriptions | (258) | (263) | 5 | (2,367) | (2,450) | 83 | - | (3,240) | (3,240) |
| Telephones | - | - | - | - | - | - | (238) | - | - |
| Training | - | - | - | - | - | - | (426) | - | - |
| Travel | - | - | - | - | - | - | (94) | (550) | - |
| Operational Costs Subtotal | (1,098) | (1,412) | 314 | (5,900) | (10,941) | 5,041 | (5,664) | (21,790) | (19,240) |
| Expenditure Total | (1,098) | (4,258) | 3,160 | (20,761) | (28,648) | 7,887 | (76,751) | (80,860) | (59,240) |
| Net Surplus/(Deficit) | (1,098) | (4,258) | 3,160 | (20,761) | (28,648) | 7,887 | (76,751) | (80,860) | (59,240) |

Imperial College Union
Management Accounts April 2021
 Advice & Support

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|----------------|----------------|-----------|-------------------------|-----------------|------------|-----------------|-----------------|-----------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (2,942) | (2,942) | - | (37,412) | (37,410) | (2) | (33,952) | (47,187) | (46,236) |
| Staff Coss Subtotal | (2,942) | (2,942) | - | (37,412) | (37,410) | (2) | (33,952) | (47,187) | (46,236) |
| Operational Costs | | | | | | | | | |
| Affiliation Fees | (41) | (42) | 0 | (265) | (265) | 1 | (1,145) | (390) | (390) |
| Carriage | - | - | - | - | - | - | (11) | - | - |
| Consumables | - | - | - | - | - | - | (7) | - | - |
| Hospitality | - | - | - | - | - | - | (25) | - | - |
| Insurance | (38) | (24) | (13) | (189) | (187) | (2) | (19) | (260) | (260) |
| Legal & Professional | - | - | - | - | - | - | (570) | - | - |
| Licences | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | - | - | - | - | - | (182) | (1,000) | - |
| Publicity | - | (42) | 42 | - | (125) | 125 | (216) | (1,100) | (250) |
| Research | - | - | - | - | - | - | - | (1,000) | - |
| Subscriptions | (57) | (86) | 29 | (455) | (542) | 87 | (683) | (800) | (800) |
| Telephones | - | - | - | - | - | - | (203) | - | - |
| Training | - | - | - | (99) | - | (99) | - | - | - |
| Operational Costs Subtotal | (136) | (194) | 57 | (1,008) | (1,119) | 111 | (3,060) | (4,550) | (1,700) |
| Expenditure Total | (3,078) | (3,136) | 57 | (38,420) | (38,529) | 109 | (37,012) | (51,737) | (47,936) |
| Net Surplus/(Deficit) | (3,078) | (3,136) | 57 | (38,420) | (38,529) | 109 | (37,012) | (51,737) | (47,936) |

Imperial College Union
Management Accounts April 2021
 Student Opportunities & Development

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|-----------------|-----------------|--------------|-------------------------|------------------|----------------|------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Associate Membership Fees | 92 | 124 | (32) | 350 | 629 | (279) | 19,507 | 16,044 | 1,000 |
| Life Membership Fees | 500 | 74 | 426 | 2,323 | 1,778 | 545 | 3,927 | 5,457 | 2,000 |
| Other Fees & Sales | - | - | - | - | - | - | 26,930 | 2,192 | - |
| Income Total | 592 | 198 | 394 | 2,673 | 2,407 | 266 | 50,365 | 23,693 | 3,000 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (19,559) | (19,560) | 1 | (177,175) | (175,164) | (2,011) | (167,573) | (231,669) | (235,570) |
| Temporary Staff | - | - | - | 189 | 189 | 0 | (20,529) | (7,500) | 189 |
| Staff Costs Subtotal | (19,559) | (19,560) | 1 | (176,986) | (174,975) | (2,011) | (188,102) | (239,169) | (235,381) |
| Operational Costs | | | | | | | | | |
| Affiliation Fees | - | (0) | 0 | (0) | 0 | (0) | (9,183) | - | (0) |
| Card Commission | (39) | (451) | 412 | (1,415) | (2,648) | 1,233 | (12,530) | (12,000) | (4,000) |
| Cleaning | - | - | - | - | - | - | (2,165) | - | - |
| Consumables | - | - | - | - | - | - | (1,178) | - | - |
| CSP Grants | (18,550) | (18,550) | - | (219,952) | (219,952) | (0) | - | (328,602) | (275,602) |
| Cultural Activities | - | - | - | - | - | - | (5,533) | - | - |
| Engraving & Signwriting | - | - | - | - | - | - | (2,438) | (1,400) | (1,400) |
| Entrance Fee Competition | - | (0) | 0 | (50) | (50) | 0 | 15,264 | - | (50) |
| Entrance Fee Conference | - | - | - | - | - | - | (1,611) | - | - |
| Equipment Hire | - | 0 | (0) | (33) | (33) | (0) | (3,324) | (400) | (33) |
| Equipment Purchase | (46) | (81) | 35 | (1,234) | (758) | (476) | (2,797) | - | (1,000) |
| Fines Expend | - | - | - | 50 | 50 | - | (1,200) | - | 50 |
| Goods for Resale | - | - | - | - | - | - | (7,645) | - | - |
| Grants Payable | - | - | - | - | - | - | (500) | (500) | - |
| Ground Hire | - | - | - | - | - | - | (432) | - | - |
| Health & Safety | - | - | - | - | - | - | (783) | - | - |
| Hospitality | - | - | - | - | - | - | (869) | - | - |
| Instructors | - | - | - | - | - | - | - | - | - |
| Insurance | - | (325) | 325 | - | (976) | 976 | (547) | (1,952) | (1,952) |
| Late Taxes | - | - | - | - | - | - | (18) | - | - |
| Legal & Professional | - | - | - | (650) | - | (650) | (171) | - | - |
| Maintenance | - | - | - | (427) | (35) | (392) | (138) | - | (35) |
| Maintenance Contracts | 45 | - | 45 | 45 | - | 45 | - | - | - |
| Postage | - | - | - | (22) | (10) | (13) | (15) | - | (10) |
| Printing Costs | - | - | - | (11) | - | (11) | (806) | (2,717) | - |
| Publicity | - | - | - | - | - | - | (156) | (200) | - |
| Recruitment Costs | - | - | - | - | - | - | (3,354) | - | - |
| Referees | - | - | - | - | - | - | - | - | - |
| Staff Subsistence | - | - | - | - | - | - | (110) | - | - |
| Staff Training | - | - | - | - | - | - | 340 | - | - |
| Stationery | (17) | - | (17) | (17) | - | (17) | - | - | - |
| Student Training | - | - | - | - | - | - | (30) | (1,900) | - |
| Subscriptions | (19) | (20) | 1 | (420) | (441) | 21 | (315) | - | (500) |
| Telephones | - | - | - | - | - | - | (619) | - | - |
| Travel | - | - | - | - | - | - | (8,758) | (200) | - |
| Uniforms | - | - | - | - | - | - | (93) | - | - |
| Other | 67 | (120) | 186 | (226) | (1,141) | 915 | (1,103) | - | (1,500) |
| Operational Costs Subtotal | (18,559) | (19,546) | 987 | (224,362) | (225,994) | 1,632 | (52,814) | (349,871) | (286,032) |
| Expenditure Total | (38,118) | (39,106) | 988 | (401,348) | (400,969) | (379) | (240,916) | (589,040) | (521,413) |
| Net Surplus/(Deficit) | (37,526) | (38,908) | 1,382 | (398,675) | (398,562) | (113) | (190,551) | (565,347) | (518,413) |

Imperial College Union
Management Accounts April 2021
 Minibus Service

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|------------------------------------|----------------|----------------|----------------|-------------------------|-----------------|----------------|-----------------|-----------------|-----------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Minibus Sales | - | (0) | 0 | 518 | 208 | 310 | 80,918 | 50,000 | 208 |
| Profit on disposal of Fixed Assets | - | - | - | 4,052 | 4,052 | - | - | - | 12,490 |
| Income Total | - | (0) | 0 | 4,570 | 4,261 | 310 | 80,918 | 50,000 | 12,698 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | - | - | - | - | - | - | (12,472) | - | - |
| Temporary Staff | - | 0 | (0) | (74) | (74) | (0) | (12,696) | (350) | (74) |
| Staff Costs Subtotal | - | 0 | (0) | (74) | (74) | (0) | (25,168) | (350) | (74) |
| Operational Costs | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | (600) | - |
| Consumables | - | - | - | - | - | - | (248) | (372) | - |
| Equipment Hire | - | - | - | - | - | - | (4,500) | (10,178) | - |
| Equipment Purchase | - | - | - | - | - | - | (29) | - | - |
| Fines | - | - | - | (373) | (278) | (95) | (390) | - | (278) |
| Fuel | - | - | - | (50) | (50) | - | (748) | - | (50) |
| Insurance | (1,698) | (1,698) | - | (15,282) | (15,282) | - | (14,832) | (20,376) | (20,376) |
| Introductions | - | - | - | - | - | - | - | (1,417) | - |
| Legal & Professional | - | - | - | - | - | - | (300) | - | - |
| Licences | (5) | (79) | 74 | (1,201) | (1,264) | 63 | (1,293) | (2,628) | (1,500) |
| Maintenance | (2,929) | - | (2,929) | (3,593) | (665) | (2,929) | (9,053) | (10,500) | (5,000) |
| Maintenance Contracts | (379) | (291) | (88) | (2,464) | (2,411) | (53) | (2,196) | (1,692) | (3,285) |
| Parking | - | (75) | 75 | - | (225) | 225 | (1,443) | (1,516) | (450) |
| Sports Training | - | - | - | - | - | - | - | (5,838) | - |
| Telephones | - | - | - | - | - | - | (77) | - | - |
| Travel | - | (0) | 0 | (69) | (69) | 0 | 4,370 | - | (69) |
| Other | - | - | - | - | - | - | (564) | - | - |
| Operational Costs Subtotal | (5,010) | (2,143) | (2,868) | (23,032) | (20,244) | (2,788) | (31,304) | (55,117) | (31,008) |
| Expenditure Total | (5,010) | (2,143) | (2,868) | (23,106) | (20,318) | (2,788) | (56,471) | (55,467) | (31,082) |
| Net Surplus/(Deficit) | (5,010) | (2,143) | (2,868) | (18,536) | (16,058) | (2,478) | 24,446 | (5,467) | (18,384) |

Imperial College Union
Management Accounts April 2021
Marketing & Communication

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|-----------------|-----------------|---------------|-------------------------|------------------|---------------|------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Advertising Sales | 17,417 | 2,381 | 15,036 | 54,913 | 30,857 | 24,056 | 61,425 | 65,000 | 38,000 |
| Refreshers | - | - | - | - | - | - | - | 6,000 | - |
| Freshers Fair | 200 | - | 200 | 16,860 | 18,660 | (1,800) | 39,272 | - | 18,660 |
| Donations | - | - | - | 852 | - | 852 | - | - | - |
| Other | - | 1,583 | (1,583) | - | 4,750 | (4,750) | 210 | - | 9,500 |
| Income Total | 17,617 | 3,964 | 13,652 | 72,625 | 54,267 | 18,358 | 100,906 | 71,000 | 66,160 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (10,790) | (11,002) | 212 | (96,584) | (97,221) | 637 | (135,772) | (120,081) | (130,228) |
| Temporary Staff | - | - | - | (198) | (198) | - | (10,203) | (7,500) | (198) |
| Staff Costs Subtotal | (10,790) | (11,002) | 212 | (96,782) | (97,419) | 637 | (145,975) | (127,581) | (130,426) |
| Operational Costs | | | | | | | | | |
| Carriage | - | - | - | - | - | - | (7) | - | - |
| Cleaning | - | - | - | - | - | - | (185) | - | - |
| Consumables | - | - | - | - | - | - | (2,999) | (2,500) | - |
| Equipment Hire | - | - | - | - | - | - | (8,908) | - | - |
| Equipment Purchase | - | - | - | - | - | - | (297) | (480) | - |
| Felix Printing | - | - | - | (4,827) | (4,827) | - | (19,481) | (21,000) | (10,000) |
| Hospitality | - | - | - | - | - | - | - | - | - |
| Irrecoverable VAT | - | - | - | - | - | - | (1,034) | - | - |
| Late Taxes | - | - | - | - | - | - | (8) | - | - |
| Licences | (242) | (364) | 122 | (1,544) | (1,909) | 365 | (7,364) | (5,300) | (3,000) |
| Printing Costs | - | - | - | (1,335) | (1,335) | (0) | (4,190) | (1,550) | (1,335) |
| Publicity | (232) | (79) | (152) | (836) | (762) | (73) | (2,132) | (5,920) | (1,000) |
| Staff Subsistence | - | 0 | (0) | (16) | (16) | (0) | - | - | (16) |
| Subscriptions | (158) | (355) | 197 | (1,673) | (2,244) | 572 | (2,162) | (4,320) | (3,309) |
| Systems, Software & Development | (22) | (0) | (22) | (13,100) | (12,311) | (789) | (200) | - | (12,311) |
| Telephones | - | - | - | - | - | - | (307) | - | - |
| Training | - | - | - | - | - | - | 297 | - | - |
| Travel | - | - | - | - | - | - | - | (500) | - |
| Uniforms | - | - | - | (451) | (451) | - | - | (320) | (451) |
| Other | (17) | - | (17) | (1,225) | (1,500) | 275 | 378 | - | (1,500) |
| Operational Costs Subtotal | (671) | (798) | 127 | (25,006) | (25,356) | 350 | (48,600) | (41,890) | (32,922) |
| Expenditure Total | (11,461) | (11,800) | 340 | (121,788) | (122,775) | 987 | (194,575) | (169,471) | (163,348) |
| Net Surplus/(Deficit) | 6,156 | (7,836) | 13,992 | (49,163) | (68,507) | 19,345 | (93,669) | (98,471) | (97,188) |

Imperial College Union
Management Accounts April 2021
Leadership & Governance

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|-----------------|-----------------|----------------|-------------------------|------------------|-----------------|------------------|--------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Block Grant | 169,601 | 157,101 | 12,500 | 1,426,409 | 1,413,910 | 12,499 | 1,406,738 | 1,885,213 | 1,885,213 |
| ADF Transfer | 5,385 | 5,385 | - | 48,465 | 48,465 | - | - | 64,620 | 64,620 |
| Other | 25,385 | 18,760 | 6,625 | 212,707 | 213,118 | (411) | 10,135 | 93,126 | 213,118 |
| Income Total | 200,371 | 181,246 | 19,125 | 1,687,581 | 1,675,493 | 12,089 | 1,416,873 | 2,042,959 | 2,162,951 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (42,201) | (43,889) | 1,688 | (342,996) | (344,683) | 1,687 | (598,563) | (495,644) | (484,984) |
| Temporary Staff | - | - | - | - | - | - | (8,351) | - | - |
| Payroll Contingency | - | - | - | (131,010) | (131,010) | - | - | (153,934) | (131,010) |
| Outsourced Head of Finance | - | - | - | (40,000) | (38,000) | (2,000) | - | (30,500) | (38,000) |
| Staff Costs Subtotal | (42,201) | (43,889) | 1,688 | (514,006) | (513,693) | (313) | (606,915) | (680,078) | (653,994) |
| Operational Costs | | | | | | | | | |
| Accommodation | - | (0) | 0 | - | (63) | 63 | (250) | - | (63) |
| Decorations | - | - | - | - | - | - | - | - | - |
| Depreciation | (18,681) | (17,871) | (810) | (174,854) | (172,386) | (2,469) | (200,395) | (243,038) | (226,000) |
| Equipment Hire | - | (109) | 109 | (16,026) | (16,352) | 326 | - | - | (16,678) |
| Equipment Purchase | - | 0 | (0) | (109) | (109) | (0) | (409) | - | (109) |
| General Contingency | - | (1,200) | 1,200 | - | (3,600) | 3,600 | - | (59,192) | (7,200) |
| Governance Development | - | (167) | 167 | - | (500) | 500 | - | (3,000) | (1,000) |
| Grants Payable | - | - | - | - | - | - | - | - | - |
| Health & Safety | (700) | - | (700) | (22,862) | (17,000) | (5,862) | (250) | (13,554) | (17,000) |
| Hospitality | - | (19) | 19 | (127) | (144) | 17 | (1,501) | (1,405) | (200) |
| Irrecoverable VAT | - | - | - | (0) | - | (0) | (2,637) | - | - |
| Legal & Professional | - | - | - | - | - | - | (28,478) | - | - |
| Maintenance | (2,200) | - | (2,200) | (2,545) | (345) | (2,200) | - | - | (345) |
| Licences | - | - | - | - | - | - | - | - | - |
| OT Induction & Training | - | (518) | 518 | (1,390) | (2,945) | 1,555 | (4,005) | (4,500) | (4,500) |
| Printing Costs | - | - | - | - | - | - | (4,403) | - | - |
| Publicity | - | - | - | - | - | - | - | - | - |
| Recruitment Costs | (4,250) | - | (4,250) | (4,750) | - | (4,750) | (16,910) | - | - |
| Stationery | - | - | - | - | - | - | (44) | - | - |
| Subscriptions | - | - | - | - | - | - | (1,615) | - | - |
| Telephones | - | - | - | - | - | - | (1,207) | - | - |
| Training | - | (446) | 446 | (5,445) | (3,662) | (1,783) | (13,562) | (7,300) | (5,000) |
| Travel | - | - | - | - | - | - | (464) | - | - |
| Trustee Travel | - | - | - | - | - | - | (494) | (1,500) | - |
| Other | - | - | - | (5,999) | (5,999) | - | 5,274 | - | (5,999) |
| Operational Costs Subtotal | (25,831) | (20,330) | (5,502) | (234,107) | (223,104) | (11,003) | (271,354) | (333,489) | (284,094) |
| Expenditure Total | (68,032) | (64,219) | (3,813) | (748,113) | (736,797) | (11,316) | (878,269) | (1,013,567) | (938,088) |
| Net Surplus/(Deficit) | 132,339 | 117,027 | 15,312 | 939,468 | 938,696 | 773 | 538,604 | 1,029,392 | 1,224,863 |

Imperial College Union
Management Accounts April 2021
 Finance

| | April 2021 | | | Year to Date (9 months) | | | Year To Date Last Year | Full Year | |
|-----------------------------------|-----------------|-----------------|--------------|-------------------------|------------------|----------------|---------------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | | Budget | Forecast |
| Income | | | | | | | | | |
| Interest | - | (0) | 0 | 5,920 | 5,920 | 0 | 24,999 | 20,000 | 5,920 |
| Investment Net Income | - | (0) | 0 | 26,359 | 25,876 | 483 | - | - | 25,876 |
| Income Total | - | (0) | 0 | 32,279 | 31,796 | 483 | 24,999 | 20,000 | 31,796 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (9,247) | (9,247) | 0 | (82,909) | (82,912) | 3 | (132,250) | (147,442) | (110,654) |
| Temporary Staff | (4,907) | (4,050) | (858) | (37,485) | (36,532) | (953) | (24,524) | - | (48,682) |
| Staff Costs Subtotal | (14,154) | (13,297) | (857) | (120,394) | (119,444) | (950) | (156,774) | (147,442) | (159,336) |
| Operational Costs | | | | | | | | | |
| Bad Debts | - | - | - | 19,874 | 19,874 | - | 70 | - | 19,874 |
| Bank Charges | (169) | (139) | (30) | (1,347) | (1,353) | 6 | (4,681) | (7,243) | (1,769) |
| Irrecoverable VAT | (269) | (884) | 615 | (12,442) | (12,348) | (94) | (1,856) | (12,715) | (15,000) |
| Legal & Professional | - | (5) | 5 | (5,502) | (4,984) | (519) | - | - | (5,000) |
| Licences | (24) | (24) | (0) | (280) | (279) | (0) | (68) | (270) | (351) |
| Loss on Disposal of Assets | - | - | - | - | - | - | - | - | - |
| Maintenance Contracts | (119) | (310) | 191 | (1,665) | (2,239) | 574 | (2,140) | (2,920) | (3,170) |
| Postage | - | - | - | - | - | - | - | - | - |
| Recruitment Cost | - | - | - | - | - | - | (395) | - | - |
| Subscriptions | - | - | - | (555) | (555) | - | (667) | (536) | (555) |
| Systems, Software & Development | (28) | (28) | 1 | (249) | (251) | 2 | (8) | (365) | (336) |
| Telephones | - | - | - | - | - | - | (389) | - | - |
| Other | (152) | - | (152) | (196) | - | (196) | - | - | - |
| Operational Costs Subtotal | (760) | (1,391) | 631 | (2,360) | (2,134) | (226) | (10,133) | (24,049) | (6,308) |
| Expenditure Total | (14,915) | (14,689) | (226) | (122,754) | (121,578) | (1,176) | (166,907) | (171,491) | (165,644) |
| Net Surplus/(Deficit) | (14,915) | (14,689) | (226) | (90,475) | (89,782) | (693) | (141,908) | (151,491) | (133,848) |

Imperial College Union
Management Accounts April 2021
Systems

| | April 2021 | | | Year to Date (9 months) | | | Year To Date Last Year | Full Year | |
|-----------------------------------|-----------------|-----------------|--------------|-------------------------|------------------|--------------|---------------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | | Budget | Forecast |
| Income | | | | | | | | | |
| General | | | | | | | | | |
| Goods & Services | - | 400 | (400) | 2,108 | 2,067 | 41 | - | - | 2,067 |
| General Subtotal | <u>-</u> | <u>400</u> | <u>(400)</u> | <u>2,108</u> | <u>2,067</u> | <u>41</u> | <u>-</u> | <u>-</u> | <u>2,067</u> |
| Income Total | <u>-</u> | <u>400</u> | <u>(400)</u> | <u>2,108</u> | <u>2,067</u> | <u>41</u> | <u>-</u> | <u>-</u> | <u>2,067</u> |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (15,554) | (17,281) | 1,727 | (153,860) | (155,588) | 1,728 | (134,228) | (230,251) | (212,610) |
| Temporary Staff | (150) | (58) | (92) | (316) | (326) | 9 | (951) | - | (500) |
| Staff Costs Subtotal | <u>(15,704)</u> | <u>(17,339)</u> | <u>1,635</u> | <u>(154,176)</u> | <u>(155,914)</u> | <u>1,738</u> | <u>(135,178)</u> | <u>(230,251)</u> | <u>(213,110)</u> |
| Operational Costs | | | | | | | | | |
| Equipment Purchase | - | (497) | 497 | (340) | (1,509) | 1,168 | (1,238) | - | (3,000) |
| Irrecoverable VAT | - | - | - | - | - | - | (599) | - | - |
| Maintenance | - | - | - | (203) | - | (203) | (870) | - | - |
| Maintenance Contracts | - | (33) | 33 | (500) | (600) | 100 | (5,150) | (7,334) | (700) |
| Recruitment Cost | - | - | - | - | - | - | (7,176) | - | - |
| Systems, Software & Development | (402) | (379) | (23) | (3,370) | (3,364) | (6) | (3,939) | (4,500) | (4,500) |
| Telephones | - | - | - | - | - | - | (253) | - | - |
| Training | - | - | - | - | - | - | (99) | - | - |
| Operational Costs Subtotal | <u>(402)</u> | <u>(909)</u> | <u>507</u> | <u>(4,413)</u> | <u>(5,473)</u> | <u>1,060</u> | <u>(19,325)</u> | <u>(11,834)</u> | <u>(8,200)</u> |
| Expenditure Total | <u>(16,106)</u> | <u>(18,248)</u> | <u>2,142</u> | <u>(158,589)</u> | <u>(161,387)</u> | <u>2,798</u> | <u>(154,503)</u> | <u>(242,085)</u> | <u>(221,310)</u> |
| Net Surplus/(Deficit) | <u>(16,106)</u> | <u>(17,848)</u> | <u>1,742</u> | <u>(156,482)</u> | <u>(159,320)</u> | <u>2,839</u> | <u>(154,503)</u> | <u>(242,085)</u> | <u>(219,244)</u> |

Imperial College Union
Management Accounts April 2021
 HR & Central Services

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|----------------|----------------|---------------|-------------------------|-----------------|---------------|------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Profit on Disposal of Assets | - | - | - | - | - | - | (759) | - | - |
| Other | - | - | - | - | - | - | 35 | - | - |
| Income Total | - | - | - | - | - | - | (724) | - | - |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (3,137) | (3,137) | - | (28,091) | (28,092) | 1 | (76,009) | (37,503) | (37,503) |
| Temporary Staff | - | (0) | 0 | 126 | 126 | 0 | (11,631) | - | 126 |
| Staff Costs Subtotal | (3,137) | (3,137) | 0 | (27,965) | (27,966) | 1 | (87,640) | (37,503) | (37,377) |
| Operational Costs | | | | | | | | | |
| Cleaning | 7,982 | (2,709) | 10,692 | (24,153) | (42,494) | 18,341 | (49,224) | (48,380) | (50,621) |
| Engraving & Signwriting | - | - | - | - | - | - | (1,420) | - | - |
| Equipment Hire | (1,163) | (965) | (199) | (17,301) | (15,038) | (2,262) | (15,782) | (17,932) | (17,932) |
| Equipment Purchase | - | - | - | (921) | (247) | (674) | (2,268) | - | (247) |
| Ground Hire | - | - | - | - | - | - | 134 | - | - |
| Health & Safety | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | (361) | - | - |
| Irrecoverable VAT | - | - | - | - | - | - | (4,279) | - | - |
| Loss of Disposal of Assets | - | - | - | - | - | - | - | - | - |
| Maintenance | - | - | - | - | - | - | (3,179) | - | - |
| Postage | (25) | 0 | (25) | (336) | (163) | (173) | (159) | (140) | (163) |
| Recruitment Costs | (250) | - | (250) | (1,245) | (220) | (1,025) | 275 | - | (220) |
| Stationery | - | - | - | - | - | - | (2,194) | (1,096) | - |
| Subscriptions | - | - | - | - | - | - | - | - | - |
| Systems, Software & Development | - | - | - | (160) | - | (160) | (50) | - | - |
| Telephones | (636) | (596) | (40) | (5,238) | (5,211) | (27) | (759) | (6,137) | (7,000) |
| Training | - | - | - | (50) | (50) | - | (1,843) | - | (50) |
| Wellbeing | - | - | - | (171) | (171) | - | (6,062) | (2,040) | (2,040) |
| Other | - | - | - | - | - | - | (44) | - | - |
| Operational Costs Subtotal | 5,908 | (4,270) | 10,178 | (49,575) | (63,594) | 14,020 | (87,215) | (75,725) | (78,273) |
| Expenditure Total | 2,771 | (7,407) | 10,178 | (77,539) | (91,560) | 14,021 | (174,855) | (113,228) | (115,650) |
| Net Surplus/(Deficit) | 2,771 | (7,407) | 10,178 | (77,539) | (91,560) | 14,021 | (175,579) | (113,228) | (115,650) |

Imperial College Union
Management Accounts April 2021
Retail

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|-----------------|-----------------|----------------|-------------------------|------------------|----------------|------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Sales | | | | | | | | | |
| Union Shop | 10,869 | - | 10,869 | 62,370 | 51,501 | 10,869 | 482,079 | 386,301 | 51,501 |
| Shop Extra | - | - | - | - | - | - | 364,913 | 286,250 | - |
| Online | 7,861 | 4,627 | 3,233 | 56,518 | 49,669 | 6,849 | 19,094 | 14,700 | 63,551 |
| Sales Commission | - | - | - | - | - | - | - | 2,500 | - |
| Overage/Shortage | - | - | - | (55) | (55) | - | 47 | - | (10,800) |
| Sales Subtotal | 18,730 | 4,627 | 14,102 | 118,833 | 101,115 | 17,718 | 866,132 | 689,751 | 104,252 |
| Cost of Sales | | | | | | | | | |
| Union Shop | (9,209) | - | (9,209) | (30,980) | (21,771) | (9,209) | (232,754) | (185,424) | (21,771) |
| Shop Extra | - | - | - | (4,321) | (4,321) | - | (224,603) | (177,475) | (4,321) |
| Online | (2,036) | (2,956) | 920 | (19,881) | (21,132) | 1,251 | (7,254) | (7,056) | (30,000) |
| Carriage | (1,986) | (1,251) | (735) | (12,500) | (11,499) | (1,002) | (4,779) | (3,675) | (15,252) |
| Cost of Sales Subtotal | (13,231) | (4,207) | (9,024) | (67,682) | (58,722) | (8,960) | (469,389) | (373,630) | (71,344) |
| Gross Profit | 5,498 | 420 | 5,078 | 51,151 | 42,393 | 8,758 | 396,743 | 316,120 | 32,908 |
| | 29% | 9% | 20% | 43% | 42% | 1% | 46% | 46% | 32% |
| Obsolete Stock | | | | | | | | | |
| Sales | - | - | - | 120,278 | 120,278 | - | - | - | 120,278 |
| Cost of Sales | - | - | - | (120,336) | (120,336) | - | - | - | (120,336) |
| Obsolete Stock Subtotal | - | - | - | (58) | (58) | - | - | - | (58) |
| Income Total | 5,498 | 420 | 5,078 | 51,093 | 42,335 | 8,758 | 396,743 | 316,120 | 32,850 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (16,238) | (16,237) | (1) | (145,520) | (145,517) | (3) | (223,415) | (191,100) | (194,228) |
| Temporary Staff | - | - | - | - | - | - | (54,784) | - | - |
| Staff Costs Subtotal | (16,238) | (16,237) | (1) | (145,520) | (145,517) | (3) | (278,199) | (191,100) | (194,228) |
| Operational Costs | | | | | | | | | |
| Card Commission | (52) | - | (52) | (520) | (467) | (52) | (7,670) | (7,560) | (467) |
| Carriage | (104) | - | (104) | (309) | (122) | (187) | (3,597) | (2,863) | (122) |
| Carrier Bags | - | - | - | - | - | - | (23) | - | - |
| Consumables | - | (0) | 0 | (281) | (76) | (205) | (1,710) | (3,100) | (76) |
| Equipment Hire | (117) | - | (117) | (917) | (400) | (517) | (3,607) | (2,000) | (400) |
| Equipment Purchase | (130) | - | (130) | (624) | (495) | (130) | (920) | - | (495) |
| Health & Safety | - | - | - | (339) | (325) | (14) | - | - | (325) |
| Hospitality | - | - | - | - | - | - | 35 | - | - |
| Legal & Professional | - | - | - | - | - | - | (132) | - | - |
| Maintenance | - | - | - | - | - | - | (626) | - | - |
| Maintenance Contracts | - | - | - | (100) | - | (100) | - | (4,000) | - |
| Printing Costs | - | - | - | (57) | (57) | - | (546) | - | (57) |
| Recruitment Costs | - | - | - | - | - | - | - | - | - |
| Stationery | - | - | - | - | - | - | (83) | - | - |
| Stocktaker | - | - | - | 24 | 24 | 0 | (2,285) | (1,050) | (1,500) |
| Systems, Software & Development | - | - | - | - | - | - | - | - | - |
| Telephones | - | - | - | - | - | - | (511) | - | - |
| Travel | - | - | - | - | - | - | (2) | - | - |
| Other | - | - | - | (250) | (250) | - | - | (1,600) | (250) |
| Operational Costs Subtotal | (403) | (0) | (403) | (3,374) | (2,169) | (1,205) | (21,677) | (22,172) | (3,693) |
| Expenditure Total | (16,641) | (16,237) | (404) | (148,894) | (147,686) | (1,208) | (299,876) | (213,272) | (197,921) |
| Net Surplus/(Deficit) | (11,142) | (15,817) | 4,675 | (97,801) | (105,351) | 7,550 | 96,867 | 102,849 | (165,071) |

Imperial College Union
Management Accounts April 2021
Venues

| | April 2021 | | | Year to Date (9 months) | | | Year To Date | Full Year | |
|-----------------------------------|-----------------|----------------|-----------------|-------------------------|------------------|-----------------|------------------|------------------|------------------|
| | Actual | Forecast | Variance | Actual | Forecast | Variance | Last Year | Budget | Forecast |
| Income | | | | | | | | | |
| Wet Sales | | | | | | | | | |
| Core Sales | 54,361 | (0) | 54,361 | 155,789 | 101,428 | 54,361 | 923,176 | 117,000 | 101,428 |
| Welcome Weekends | - | - | - | - | - | - | - | 6,000 | - |
| Overage/Shortage | 43 | - | 43 | (1,508) | (1,551) | 43 | 439 | - | (5,351) |
| Wet Sales Subtotal | 54,404 | (0) | 54,404 | 154,280 | 99,877 | 54,404 | 923,615 | 123,000 | 96,077 |
| Cost of Sales | (14,864) | (0) | (14,864) | (58,894) | (40,784) | (18,110) | (271,651) | (36,900) | (40,784) |
| Gross Profit | 39,539 | (0) | 39,540 | 95,387 | 59,093 | 36,293 | 651,964 | 86,100 | 55,293 |
| | 73% | 700% | -627% | 62% | 59% | 3% | 71% | 70% | 58% |
| Dry Sales | | | | | | | | | |
| Core Sales | 22,478 | - | 22,478 | 51,646 | 29,168 | 22,478 | 175,665 | 32,500 | 29,168 |
| Welcome Weekends | - | - | - | - | - | - | - | 375 | - |
| Overage/Shortage | - | - | - | - | - | - | - | - | - |
| Dry Sales Subtotal | 22,478 | - | 22,478 | 51,646 | 29,168 | 22,478 | 175,665 | 32,875 | 29,168 |
| Cost of Sales | (6,215) | - | (6,215) | (19,242) | (9,951) | (9,291) | (77,307) | (13,808) | (9,951) |
| Gross Profit | 16,263 | - | 16,263 | 32,404 | 19,217 | 13,187 | 98,358 | 19,067 | 19,217 |
| | 72% | | | 63% | 66% | -3% | 56% | 58% | 66% |
| Other Income | | | | | | | | | |
| Ticket Income | 298 | - | 298 | 298 | - | 298 | 39,956 | 1,500 | - |
| Sales Commission | - | - | - | - | - | - | 25,000 | - | - |
| Room Hire & Events | - | - | - | - | - | - | 161,919 | - | - |
| Other Income Subtotal | 298 | - | 298 | 298 | - | 298 | 226,875 | 1,500 | - |
| Income Total | 56,101 | (0) | 56,101 | 128,089 | 78,310 | 49,778 | 977,197 | 106,667 | 74,510 |
| Expenditure | | | | | | | | | |
| Staff Costs | | | | | | | | | |
| Permanent Staff | (5,419) | (5,419) | 0 | (48,489) | (48,491) | 2 | (302,595) | (64,748) | (64,748) |
| Temporary Staff | (9,931) | - | (9,931) | (29,648) | (20,118) | (9,530) | (247,557) | (18,267) | (20,118) |
| Agency Staff | (9,641) | 0 | (9,641) | (62,930) | (51,405) | (11,525) | (127,813) | (25,187) | (51,405) |
| Welcome | - | - | - | - | - | - | - | (4,011) | - |
| Late Taxis | (156) | - | (156) | (477) | (322) | (156) | (6,862) | (1,200) | (322) |
| Staff Costs Subtotal | (25,146) | (5,419) | (19,727) | (141,545) | (120,336) | (21,209) | (684,827) | (113,413) | (136,593) |
| Operational Costs | | | | | | | | | |
| Accommodation | - | - | - | - | - | - | (178) | - | - |
| Card Commission | (2,097) | 0 | (2,097) | (4,293) | (1,130) | (3,162) | (6,865) | (3,015) | (1,130) |
| Carriage | - | - | - | (28) | (28) | - | (101) | - | (28) |
| Cleaning | - | - | - | (38) | (311) | 273 | (6,264) | (2,000) | (311) |
| Consumables | (3,735) | - | (3,735) | (14,020) | (9,276) | (4,744) | (23,629) | (3,018) | (9,276) |
| Crockery and Glasses | (489) | - | (489) | (489) | - | (489) | (639) | - | - |
| Decorations | - | - | - | (76) | (76) | - | (1,263) | - | (76) |
| Disposables | (28) | - | (28) | (28) | - | (28) | (8,423) | (4,426) | - |
| Engraving & Signwriting | - | - | - | (12) | (12) | - | - | - | (12) |
| Entertainment Acts | - | - | - | - | - | - | (19,486) | (1,000) | - |
| Equipment Hire | (583) | 0 | (583) | (3,972) | (2,065) | (1,907) | (24,364) | (800) | (2,065) |
| Equipment Purchase | (3,058) | - | (3,058) | (4,275) | (1,217) | (3,058) | (8,107) | - | (1,217) |
| Health & Safety | - | - | - | (241) | - | (241) | (300) | - | - |
| Hospitality | - | - | - | (1) | (1) | - | (609) | - | (1) |
| Irrecoverable VAT | - | - | - | - | - | - | (9,975) | - | - |
| Laundry | - | - | - | - | - | - | (367) | - | - |
| Legal & Professional | - | - | - | - | - | - | (2,481) | - | - |
| Licences | - | - | - | (3,154) | (2,100) | (1,054) | (5,691) | (2,002) | (2,100) |
| Maintenance | - | - | - | (103) | - | (103) | (8,936) | (1,167) | - |
| Maintenance Contracts | (389) | - | (389) | (2,942) | (1,650) | (1,292) | (990) | (5,299) | (1,650) |
| Printing Costs | (344) | - | (344) | (361) | (17) | (344) | (618) | (500) | (17) |
| Publicity | - | - | - | - | - | - | (56) | - | - |
| Quiz Prizes | - | - | - | (500) | (500) | - | - | (183) | (500) |
| Recruitment Costs | (384) | - | (384) | (384) | - | (384) | (1,414) | - | - |
| Redecoration | (590) | - | (590) | (590) | - | (590) | - | - | - |
| Security Staff | (4,050) | - | (4,050) | (14,481) | (11,196) | (3,285) | (82,748) | - | (11,196) |
| Stationery | (114) | - | (114) | (114) | - | (114) | (100) | - | - |
| Stocktaker | - | - | - | - | - | - | (7,393) | - | (1,000) |
| Subscriptions | 269 | 0 | 269 | (3,374) | (1,539) | (1,835) | (8,777) | (4,000) | (1,539) |
| Systems, Software & Development | - | - | - | (25) | (25) | - | (18) | - | (25) |
| Telephones | - | - | - | - | - | - | (826) | - | - |
| Training | - | - | - | - | - | - | (1,210) | - | - |
| Travel | - | - | - | (17) | (17) | - | (133) | - | (17) |
| Uniforms | - | - | - | - | - | - | (2,574) | - | - |
| Other | - | - | - | (106) | (106) | 0 | (1,656) | - | (106) |
| Operational Costs Subtotal | (15,593) | 0 | (15,593) | (53,625) | (31,267) | (22,358) | (236,191) | (27,410) | (32,266) |
| Expenditure Total | (40,739) | (5,419) | (35,320) | (195,169) | (151,603) | (43,567) | (921,018) | (140,823) | (168,860) |
| Net Surplus/(Deficit) | 15,362 | (5,419) | 20,781 | (67,080) | (73,292) | 6,212 | 56,180 | (34,156) | (94,350) |