

Crowe U.K. LLP  
Aquis House  
49-51 Blagrave Street  
Reading  
RG1 1PL

Dear Sirs

We provide this letter in connection with your audit of the financial statements of Imperial College Union for the year ended 31 July 2020 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the charity as at 31 July 2020 and of the results of its operations for the year then ended in accordance with UK Generally Accepted Accounting Practice ("UK GAAP").

We confirm that the following representations are made on the basis of sufficient enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation and that, to the best of our knowledge and belief, we can properly make each of these representations to you.

1. We have fulfilled our responsibility for the fair presentation of the financial statements in accordance with UK GAAP.
2. We acknowledge as trustees our responsibility for making accurate representations to you.
3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud and errors.
4. We have provided you with all accounting records and relevant information, and granted you unrestricted access to persons within the entity, for the purposes of your audit.
5. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records or other information provided to you.
6. In respect of accounting estimates and judgements, we confirm our belief that the significant assumptions used are reasonable.
7. We have considered the adjustments in Appendix 1, proposed by you. In our judgement, these adjustments are appropriate given the information available to us. We further confirm that we have now made these adjustments to the financial statements.
8. We reaffirm that the written representations previously made with respect to the prior period remain appropriate.
9. We are not aware of any actual or possible litigation or claims against the company whose effects should be considered when preparing the financial statements.
10. All grants, donations and other incoming resources, the receipt of which is subject to specific terms and conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such incoming resources.
11. We are not aware of any breaches of our charitable trusts and have advised you of the existence of all endowments and funds maintained by us.
12. There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly. We specifically authorise Malcolm Martin to provide an update for you to cover the time period between the signing of this letter and the date of your audit report.
13. We have assessed that there is no significant risk that the financial statements are materially misstated as a result of fraud.

14. We are not aware of any fraud or suspected fraud affecting the charity involving those charged with governance, management or other employees who have a significant role in internal control or who could have a material effect on the financial statements.
15. We are not aware of any allegations by employees, former employees, regulators or others of fraud, or suspected fraud, which would have an impact on the charity's financial statements.
16. We are not aware of any known or suspected instances of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business.
17. We confirm that complete information has been provided to you regarding the identification of related parties and that we are not aware of any significant transactions with related parties.
18. We confirm we have appropriately accounted for and disclosed related party relationships and transactions in accordance with applicable accounting standards and with the recommendations of the applicable charity SORP.
19. In the event that we publish the trustees' report, independent auditor's report and financial statements electronically, we acknowledge our responsibility for ensuring that controls over the maintenance and integrity of the entity's web site are adequate for this purpose.
20. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the financial statements.
21. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
22. We confirm that, having considered our expectations and intentions for the next twelve months and the availability of working capital, the charity is a going concern. We are unaware of any events, conditions, or related business risks beyond the period of assessment that may cast significant doubt on the charity's ability to continue as a going concern.
23. We have no plans to abandon lines of product or other plans or intentions that will result in any excess or obsolete stock, and no stock is stated at an amount in excess of net realisable value.
24. We have no plans or intentions that might materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Yours faithfully

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Trustee  
Signed on behalf of the board

Date .....

## APPENDIX 1

Adjusted items	Net income increase /(decrease)	Assets increase /(decrease)	Liabilities increase /(decrease)	Opening reserves
	£	£	£	£
<b>Result per trial balance provided on day 1 of audit</b>	<b>(598,290)</b>			
Client adjustments V1 to V4 draft accounts	45,835	12,733	(33,102)	-
Further bad debt provision	(34,651)	(34,651)	-	-
Molson Coors supplier balance correction	16,703	(3,341)	(20,044)	-
Additional accruals following review of debit balances in creditors	(19,895)	-	19,895	-
Reallocation of realised investment gains from investment income to change in market value	11,193 (11,193)	-	-	-
Debtor credit note provision	(3,500)	(4,200)	(700)	-
Reallocation of debit balance on credit card to debtors	-	32,856	32,856	-
Debit balances within creditors, offset with accruals and debtors	-	20,143	(71,576) & 91,719	-
Club and Society advances expended in the SOFA	(137,394)	(137,394)		
Additional accruals and adjustments after reconciling the College balances	(48,144)		48,144	
Bhangra Showdown receipts and related expenditure	58,798	28,690	(30,108)	
Recharges in accrued income reversed back to expenditure	(42,981)	(42,981)		

<b>Total adjustments</b>	<b>(165,229)</b>	<b>(128,145)</b>	<b>37,084</b>	<b>-</b>
<b>Revised result per the final financial statements</b>	<b>(763,519)</b>			