

**Imperial College Union
Board of Trustees / 18 November 2020**

2020/21 Audit Findings Report

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Purpose: To consider the annual Audit Findings Report, noting the actions required and progress made against previous years.

1. Summary

Under English and Welsh charity law, we are required to undertake an independent statutory audit on an annual basis. Part of this process is to provide assurance to the Board that key financial systems and controls are in place across the organisation.

The Audit Findings Report provides a summary of key progress made in year against required improvements, as well as flagging new items for the team to prioritise over the next 12 months.