

Leadership

Strategic Management Group, Social Enterprise Manager, Officer Trustees & Felix Editor

Imperial College Union Management Accounts March 20 Leadership

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	189,721	189,721	178,176	-	11,545	1,517,769	1,508,170	1,475,408	9,599	42,361	1,885,213	1,897,211
CSP Grant Allocation	(33,417)	(33,417)	(33,417)	-	-	(267,336)	(267,336)	(267,336)	-	-	(401,004)	(401,004)
Other	5	-	255	5	(250)	10,130	-	1,404	10,130	8,726	-	10,130
General Subtotal	156,309	156,304	145,014	5	11,295	1,260,563	1,240,834	1,209,476	19,729	51,087	1,484,209	1,506,337
Total Income	156,309	156,304	145,014	5	11,295	1,260,563	1,240,834	1,209,476	19,729	51,087	1,484,209	1,506,337
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(39,634)	(49,092)	(34,679)	9,458	(4,955)	(385,226)	(341,280)	(358,171)	(43,946)	(27,055)	(512,616)	(581,594)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	(2,067)	-	2,067	(8,351)	(21,762)	(9,874)	13,411	1,522	(32,886)	(8,351)
Staff Costs (Pay) Subtotal	(39,634)	(49,092)	(36,746)	9,458	(2,888)	(393,577)	(363,042)	(368,045)	(30,535)	(25,532)	(545,502)	(589,945)
Sabbatical Officers												
Pay	(20,251)	(20,508)	(18,778)	257	(1,473)	(154,314)	(157,225)	(147,209)	2,912	(7,105)	(247,801)	(244,889)
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(36)	-	36	(3,400)	(3,400)
Recruitment Costs	-	-	-	-	-	-	-	(477)	-	477	-	-
Telephones	(34)	(55)	(32)	21	(2)	(341)	(440)	(407)	99	66	(660)	(561)
Training	-	-	-	-	-	(8,192)	(9,329)	(6,450)	1,137	(1,742)	(9,329)	(8,192)
Travel	-	(50)	(22)	50	22	(90)	(150)	(88)	60	(3)	(150)	(90)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(20,285)	(20,613)	(18,832)	328	(1,453)	(162,937)	(167,145)	(154,667)	4,208	(8,270)	(261,340)	(257,133)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	(16,910)	-	-	(16,910)	(16,910)	-	(16,910)
Training	-	(850)	(4,242)	850	4,242	(8,505)	(12,550)	(4,316)	4,045	(4,189)	(23,350)	(19,305)
Travel	-	-	-	-	-	(464)	(160)	(457)	(304)	(8)	(160)	(464)
Staff Costs (Other) Subtotal	-	(850)	(4,242)	850	4,242	(25,879)	(12,710)	(4,773)	(13,169)	(21,107)	(23,510)	(36,679)
Trustee Board												
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(310)	(500)	-	190	(310)	(2,500)	(2,310)
Travel	-	(360)	-	360	-	(404)	(1,980)	-	1,576	(404)	(3,060)	(1,484)
Trustee Board Subtotal	-	(360)	-	360	-	(714)	(2,480)	-	1,766	(714)	(5,560)	(3,794)
Premises & Equipment												
Depreciation	(3,112)	(3,189)	(3,410)	77	298	(25,789)	(26,408)	(26,996)	619	1,207	(39,164)	(38,545)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(383)	(600)	(235)	217	(147)	(600)	(383)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,112)	(3,189)	(3,410)	77	298	(26,171)	(27,008)	(27,231)	836	1,060	(39,764)	(38,928)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	(1,500)	-	1,500	-	-	(2,500)	-	2,500	-	(2,500)	(6,000)
Hospitality	-	(30)	-	30	-	(1,286)	(490)	(1,180)	(796)	(106)	(520)	(1,316)
Legal & Professional	(7,326)	-	(1,070)	(7,326)	(6,256)	(19,312)	-	(1,362)	(19,312)	(17,950)	-	(19,312)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Irrecoverable VAT	(338)	(50)	(181)	(288)	(158)	(2,268)	(1,392)	(853)	(876)	(1,416)	(2,161)	(3,037)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(44)	-	(5)	(44)	(39)	-	(44)
Subscriptions	(269)	-	-	(269)	(269)	(1,346)	-	-	(1,346)	(1,346)	-	(1,346)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(69)	(98)	(86)	29	16	(755)	(784)	(744)	29	(11)	(1,176)	(1,147)
Other	(25)	-	7	(25)	(32)	5,274	-	(357)	5,274	5,631	-	5,274
Administration Subtotal	(8,028)	(1,678)	(1,329)	(6,350)	(6,699)	(19,737)	(5,166)	(4,500)	(14,570)	(15,236)	(6,357)	(26,927)
Total Expenditure	(71,059)	(75,782)	(64,560)	4,723	(6,499)	(629,015)	(577,550)	(559,216)	(51,465)	(69,799)	(882,032)	(953,406)
Net Surplus/(Deficit)	85,251	80,522	80,454	4,729	4,796	631,548	663,284	650,260	(31,736)	(18,712)	602,177	552,931

568 & Union Bar

Imperial College Union
Management Accounts March 20
568 & Union Bar

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	47,143	95,000	105,862	(47,857)	(58,719)	658,095	683,500	717,740	(25,405)	(59,646)	1,048,000	1,016,545
Function Sales	-	-	3,314	-	(3,314)	(2,623)	-	37,273	(2,623)	(39,896)	-	(2,623)
Overage/Shortage	552	-	(83)	552	635	432	-	1,668	432	(1,236)	-	432
Wet Sales Subtotal	47,695	95,000	109,093	(47,305)	(61,398)	655,903	683,500	756,681	(27,597)	(100,778)	1,048,000	1,014,353
Cost of Sales	(18,303)	(28,500)	(26,093)	10,197	7,789	(187,350)	(205,050)	(243,050)	17,700	55,700	(314,400)	(294,885)
Gross Profit	29,392	66,500	83,001	(37,108)	(53,609)	468,554	478,450	513,631	(9,896)	(45,078)	733,600	719,469
GP Margin %	62%	70%	76%			71%	70%	68%			70%	71%
Dry Sales												
Core Sales	15,457	40,000	48,339	(24,543)	(32,882)	175,665	340,939	349,144	(165,273)	(173,479)	522,756	331,665
Function Sales	-	-	-	-	-	-	-	6,370	-	(6,370)	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	15,457	40,000	48,339	(24,543)	(32,882)	175,665	340,939	355,514	(165,273)	(179,849)	522,756	331,665
Cost of Sales	(6,617)	(16,000)	(20,579)	9,383	13,961	(77,286)	(136,375)	(153,053)	59,090	75,767	(209,102)	(140,636)
Gross Profit	8,840	24,000	27,760	(15,160)	(18,920)	98,380	204,563	202,462	(106,184)	(104,082)	313,654	191,029
GP Margin %	57%	60%	57%			56%	60%	57%			60%	58%
Other Income												
Listing Fee	-	178	-	(178)	-	21,250	21,250	21,250	-	-	21,250	21,962
Ticket Sales	-	4,041	100	(4,041)	(100)	1,637	13,544	14,034	(11,907)	(12,396)	19,707	7,800
Door Sales	135	1,459	2,246	(1,324)	(2,111)	3,216	8,860	3,944	(5,645)	(729)	13,550	7,906
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	135	5,678	2,346	(5,543)	(2,211)	26,103	43,655	39,228	(17,552)	(13,125)	54,507	37,667
Total Income	38,366	96,178	113,106	(57,812)	(74,740)	593,036	726,668	755,320	(133,632)	(162,285)	1,101,761	948,165
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(20,297)	(32,570)	(13,420)	12,273	(6,877)	(177,148)	(258,329)	(139,298)	81,181	(37,850)	(388,610)	(307,429)
Temporary Staff	(23,553)	(13,000)	(20,889)	(10,553)	(2,664)	(156,262)	(106,369)	(162,267)	(49,893)	6,005	(163,094)	(208,262)
Agency Staff	(9,251)	(6,000)	(16,354)	(3,251)	7,103	(126,834)	(50,744)	(181,540)	(76,090)	54,706	(77,805)	(151,834)
Stewards	-	-	-	-	-	(1,231)	-	(95)	(1,231)	(1,136)	-	(1,231)
Staff Costs (Pay) Subtotal	(53,101)	(51,570)	(50,663)	(1,531)	(2,438)	(461,475)	(415,442)	(483,200)	(46,033)	21,726	(629,509)	(668,756)
Staff Costs/Revenue %	-84%	-38%	-32%			-55%	-41%	-43%			-40%	-50%
Staff Costs (Other)												
Late Taxis	(835)	(500)	(772)	(335)	(63)	(5,873)	(2,910)	(4,876)	(2,963)	(997)	(4,463)	(7,973)
Recruitment Costs	-	(300)	-	300	-	(566)	(133)	-	(432)	(566)	(200)	(566)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	(263)	(71)	-	(192)	(263)	(503)	(567)	-	64	(503)	(850)	(786)
Uniforms	-	-	-	-	-	(1,834)	(500)	(719)	(1,334)	(1,115)	(500)	(1,834)
Staff Costs (Other) Subtotal	(1,098)	(871)	(772)	(227)	(326)	(8,775)	(4,110)	(5,594)	(4,665)	(3,181)	(6,013)	(11,158)
Premises & Equipment												
Cleaning	(720)	(410)	(394)	(310)	(326)	(4,182)	(1,957)	(4,820)	(2,225)	639	(3,000)	(5,822)
Decorations	-	(102)	-	102	-	(146)	(783)	(27)	637	(119)	(1,200)	(563)
Depreciation	(8,476)	(8,431)	(8,791)	(45)	314	(68,027)	(67,435)	(68,280)	(592)	253	(100,705)	(101,751)
Equipment Hire	(527)	(725)	(1,251)	198	724	(4,101)	(4,349)	(4,892)	248	791	(6,632)	(7,041)
Equipment Purchase	-	(510)	(290)	510	290	(5,215)	(3,913)	(4,121)	(1,302)	(1,095)	(6,000)	(7,302)
Maintenance	(296)	(250)	(543)	(46)	247	(5,750)	(1,630)	(6,753)	(4,120)	1,002	(2,500)	(6,600)
Maintenance Contracts	(660)	(281)	-	(380)	(660)	(990)	(2,244)	-	1,254	(990)	(3,366)	(2,112)
Premises & Equipment Subtotal	(10,680)	(10,708)	(11,269)	28	589	(88,411)	(82,311)	(88,893)	(6,101)	482	(123,403)	(131,192)
Consumables												

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Consumables	(253)	(425)	(17)	171	(236)	(1,168)	(3,261)	(3,670)	2,093	2,501	(5,000)	(2,907)
Crockery and Glasses	-	(50)	(185)	50	185	(639)	(400)	(2,847)	(239)	2,209	(600)	(739)
Disposables	(829)	(934)	(1,761)	105	933	(6,539)	(7,174)	(11,773)	635	5,234	(11,000)	(10,365)
Consumables Subtotal	(1,082)	(1,409)	(1,963)	327	881	(8,346)	(10,835)	(18,290)	2,489	9,944	(16,600)	(14,011)
Administration												
Card Commission	(329)	(668)	(837)	339	508	(4,446)	(4,893)	(8,244)	447	3,797	(7,954)	(7,395)
Entertainment Acts	-	(1,274)	(595)	1,274	595	(400)	(9,783)	(14,164)	9,383	13,764	(15,000)	(5,617)
Health & Safety	-	(100)	-	100	-	(300)	(333)	-	33	(300)	(500)	(500)
Hospitality	-	-	-	-	-	(355)	(50)	(69)	(305)	(286)	(100)	(755)
Irrecoverable VAT	(88)	(2,064)	(2,337)	1,976	2,249	(9,981)	(15,854)	(22,782)	5,872	12,801	(24,308)	(18,436)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	(281)	(500)	(923)	219	642	(1,000)	(281)
Licences	-	(522)	(662)	522	662	(2,324)	(4,361)	(5,542)	2,037	3,218	(6,500)	(4,463)
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(212)	-	212	-	(319)	(1,630)	(1,071)	1,312	753	(2,500)	(1,188)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	(110)	-	110	-	-	(652)	-	652	-	(995)	(343)
Security Staff	(1,034)	(3,705)	(9,040)	2,671	8,006	(57,549)	(26,707)	(43,792)	(30,842)	(13,757)	(40,950)	(71,919)
Stationery	-	-	-	-	-	(37)	(300)	(154)	263	117	(300)	(37)
Stocktaking	79	(423)	(614)	502	693	(3,138)	(3,383)	(4,483)	245	1,345	(5,074)	(4,829)
Subscriptions	(716)	(983)	(113)	267	(603)	(7,931)	(7,865)	(7,313)	(66)	(619)	(11,798)	(11,864)
Telephones	(31)	(42)	(65)	11	34	(316)	(333)	(354)	17	38	(500)	(483)
Travel	-	-	-	-	-	(120)	-	-	(120)	(120)	-	(120)
Other	-	-	(45)	-	45	(88)	-	(345)	(88)	256	-	(88)
Administration Subtotal	(2,119)	(10,103)	(14,308)	7,984	12,188	(87,586)	(76,645)	(109,235)	(10,941)	21,649	(117,479)	(128,319)
Total Expenditure	(68,080)	(74,661)	(78,974)	6,582	10,895	(654,593)	(589,343)	(705,213)	(65,250)	50,620	(893,004)	(953,436)
Net Profit/(Loss)	(29,713)	21,517	34,132	(51,230)	(63,845)	(61,557)	137,325	50,108	(198,882)	(111,665)	208,757	(5,270)
NP Margin %	-47%	16%	22%			-7%	13%	5%			13%	0%

H Bar

H-bar, Sheffield Building. Wet sales – 50% profit share with College. Catering delivered by College with support of H-bar staff.

Imperial College Union
Management Accounts March 20
H Bar

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	9,253	25,000	20,691	(15,747)	(11,438)	133,573	175,500	157,251	(41,927)	(23,677)	230,000	173,073
Function Sales	-	-	150	-	(150)	-	-	231	-	(231)	-	-
Overage/Shortage	-	-	-	-	-	(10)	-	-	(10)	(10)	-	(10)
Wet Sales Subtotal	9,253	25,000	20,841	(15,747)	(11,588)	133,563	175,500	157,481	(41,937)	(23,918)	230,000	173,063
Cost of Sales	(4,661)	(7,750)	(5,814)	3,089	1,153	(42,813)	(54,405)	(44,796)	11,592	1,982	(71,300)	(55,058)
Gross Profit	4,591	17,250	15,027	(12,659)	(10,435)	90,750	121,095	112,686	(30,345)	(21,936)	158,700	118,005
GP Margin %	50%	69%	72%			68%	69%	72%			69%	68%
Dry Sales												
Core Sales	-	-	-	-	-	-	87,750	-	(87,750)	-	115,000	-
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	87,750	-	(87,750)	-	115,000	-
Cost of Sales	-	-	-	-	-	-	(35,100)	-	35,100	-	(46,000)	-
Gross Profit	-	-	-	-	-	-	52,650	-	(52,650)	-	69,000	-
GP Margin %							60%				60%	
Other Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Income Total	4,591	17,250	15,027	(12,659)	(10,435)	90,750	173,745	112,686	(82,995)	(21,936)	227,700	118,005
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,963)	(2,977)	(4,143)	14	1,180	(22,532)	(17,955)	(37,398)	(4,577)	14,866	(27,081)	(34,440)
Temporary Staff	(6,389)	(9,306)	(7,080)	2,917	691	(48,837)	(87,750)	(58,646)	38,913	9,809	(115,000)	(57,534)
Agency Staff	-	-	-	-	-	-	(382)	(475)	382	475	(500)	-
Staff Costs (Pay) Subtotal	(9,352)	(12,283)	(11,223)	2,931	1,871	(71,369)	(106,086)	(96,519)	34,717	25,150	(142,581)	(91,974)
Staff Costs/Revenue %	101%	49%	54%			53%	40%	61%			41%	53%
Staff Costs (Other)												
Late Taxis	(80)	(40)	(31)	(40)	(49)	(294)	(1,068)	(165)	774	(129)	(1,400)	(454)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(42)	-	42	-	-	(333)	-	333	-	(500)	(167)
Uniforms	-	-	-	-	-	(370)	(200)	(437)	(170)	67	(200)	(370)
Staff Costs (Other) Subtotal	(80)	(82)	(31)	2	(49)	(664)	(1,602)	(601)	938	(63)	(2,100)	(991)
Premises & Equipment												
Cleaning	(240)	(42)	(160)	(198)	(80)	(756)	(333)	(160)	(422)	(596)	(458)	(881)
Decorations	-	-	-	-	-	(87)	(500)	(38)	413	(49)	(500)	(87)
Depreciation	(200)	(230)	(200)	30	-	(1,597)	(1,704)	(1,613)	107	16	(2,756)	(2,717)
Equipment Hire	(46)	(150)	(150)	104	104	(3,614)	(1,200)	(335)	(2,414)	(3,279)	(1,500)	(3,914)
Equipment Purchase	-	(50)	(83)	50	83	(1,313)	(500)	(530)	(813)	(783)	(500)	(1,313)
Maintenance	-	(62)	-	62	-	(723)	(372)	(271)	(351)	(452)	(500)	(851)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(486)	(534)	(593)	48	107	(8,090)	(4,609)	(2,947)	(3,480)	(5,142)	(6,214)	(9,763)
Consumables												
Consumables	(365)	(150)	(178)	(215)	(187)	(1,222)	(2,289)	(606)	1,067	(616)	(3,000)	(1,822)
Disposables	(59)	(100)	-	41	(59)	(286)	(1,370)	(151)	1,084	(135)	(1,795)	(686)
Glasses	-	-	-	-	-	-	(320)	(57)	320	57	(320)	-
Other	-	-	-	-	-	(33)	-	-	(33)	(33)	-	(33)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Consumables Subtotal	(425)	(250)	(178)	(175)	(246)	(1,542)	(3,979)	(815)	2,437	(727)	(5,115)	(2,542)
Administration												
Credit Card Commission	(48)	(237)	-	189	(48)	(417)	(1,488)	-	1,070	(417)	(1,950)	(880)
Entertainment Acts	-	(340)	-	340	-	(2,625)	(3,160)	(1,857)	535	(768)	(3,500)	(2,965)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(8)	-	8	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	(84)	-	84	-	(341)	(315)	(149)	(26)	(192)	(315)	(341)
Printing Costs	(38)	-	-	(38)	(38)	(38)	(825)	-	787	(38)	(825)	(38)
Publicity	-	-	-	-	-	(28)	(150)	-	122	(28)	(150)	(28)
Quiz Prizes	-	(291)	-	291	-	-	(1,601)	(107)	1,601	107	(1,892)	(291)
Security Staff	-	(150)	-	150	-	(958)	(1,050)	(452)	92	(506)	(1,050)	(958)
Stationery	-	(4)	(1)	4	1	(63)	(33)	(45)	(29)	(17)	(50)	(79)
Stocktaking	330	(275)	(275)	605	605	(2,200)	(2,640)	(2,025)	440	(175)	(3,960)	(3,300)
Subscriptions	(20)	(10)	-	(10)	(20)	(90)	(80)	-	(10)	(90)	(120)	(130)
Telephones	(2)	(8)	(8)	6	6	(22)	(64)	(62)	43	41	(96)	(54)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	222	(1,400)	(284)	1,621	505	(6,781)	(11,406)	(4,705)	4,625	(2,076)	(13,908)	(9,063)
Expenditure Total	(10,120)	(14,548)	(12,309)	4,428	2,188	(88,446)	(127,682)	(105,588)	39,236	17,142	(169,918)	(114,332)
Trading Profit/(Loss)	(5,529)	2,702	2,718	(8,231)	(8,247)	2,304	46,063	7,097	(43,759)	(4,793)	57,782	3,673
College Share	-	-	(2)	-	2	-	-	(2)	-	2	-	-
Net Profit/(Loss)	(5,529)	2,702	2,716	(8,231)	(8,245)	2,304	46,063	7,095	(43,759)	(4,791)	57,782	3,673
NP Margin %	-120%	16%	18%			3%	27%	6%			25%	3%

Metric

Imperial College Union
Management Accounts March 20
Metric

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	2,762	6,000	4,692	(3,238)	(1,930)	49,996	92,500	101,349	(42,504)	(51,353)	123,500	80,996
Function Sales	-	500	-	(500)	-	-	4,000	2,428	(4,000)	(2,428)	6,000	3,000
Overage/Shortage	-	-	-	-	-	-	-	1	-	(1)	-	-
Wet Sales Subtotal	2,762	6,500	4,692	(3,738)	(1,930)	49,996	96,500	103,778	(46,504)	(53,783)	129,500	83,996
Cost of Sales	4,521	(1,950)	(1,314)	6,471	5,835	(9,470)	(28,950)	(30,087)	19,480	20,617	(38,850)	(19,670)
Gross Profit	7,283	4,550	3,378	2,733	3,905	40,526	67,550	73,692	(27,024)	(33,166)	90,650	64,326
GP Margin %	264%	70%	72%			81%	70%	71%			70%	77%
Dry Sales												
Core Sales	-	-	-	-	-	-	-	-	-	-	-	-
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-
GP Margin %												
Other Income												
Listing Fee	-	-	-	-	-	2,500	2,500	2,500	-	-	2,500	2,500
Ticket Sales	-	2,500	-	(2,500)	-	-	15,000	-	(15,000)	-	20,000	5,000
Door Income	318	700	848	(382)	(529)	16,852	10,246	20,417	6,606	(3,564)	13,750	20,352
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	318	3,200	848	(2,882)	(529)	19,352	27,746	22,917	(8,394)	(3,564)	36,250	27,852
Total Income	7,602	7,750	4,226	(148)	3,376	59,879	95,296	96,608	(35,418)	(36,730)	126,900	92,179
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(988)	(992)	(389)	4	(599)	(7,511)	(5,985)	(3,109)	(1,526)	(4,402)	(9,027)	(11,479)
Temporary Staff	(1,494)	(1,192)	(5,068)	(302)	3,574	(11,525)	(20,670)	(22,580)	9,146	11,056	(27,739)	(17,791)
Agency Staff	-	-	-	-	-	-	-	133	-	(133)	-	-
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(2,482)	(2,184)	(5,457)	(298)	2,975	(19,035)	(26,655)	(25,556)	7,620	6,521	(36,766)	(29,269)
Staff Costs/Revenue %	90%	34%	116%			38%	28%	25%			28%	35%
Staff Costs (Other)												
Late Taxis	-	(40)	(36)	40	36	(166)	(587)	(237)	421	70	(788)	(367)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	(40)	(36)	40	36	(166)	(587)	(237)	421	70	(788)	(367)
Premises & Equipment												
Cleaning	-	(8)	-	8	-	-	(112)	-	112	-	(150)	(38)
Decorations	-	(30)	-	30	-	(168)	(186)	(55)	19	(113)	(250)	(318)
Depreciation	(1,655)	(1,655)	(1,796)	-	141	(13,510)	(13,391)	(14,532)	(119)	1,023	(19,858)	(20,130)
Equipment Hire	(79)	(318)	(1,433)	239	1,354	(7,156)	(6,878)	(8,199)	(278)	1,043	(9,316)	(9,328)
Equipment Purchase	-	(25)	(16)	25	16	(932)	(373)	(356)	(559)	(575)	(500)	(1,059)
Maintenance	-	(25)	-	25	-	(38)	(373)	(33)	335	(4)	(500)	(165)
Maintenance Contracts	-	(50)	-	50	-	-	(390)	-	390	-	(588)	(198)
Premises & Equipment Subtotal	(1,734)	(2,110)	(3,245)	376	1,511	(21,803)	(21,702)	(23,176)	(100)	1,373	(31,162)	(31,236)
Consumables												
Consumables	-	(48)	-	48	-	-	(708)	(645)	708	645	(950)	(242)
Crockery & Glasses	-	(20)	-	20	-	-	(160)	(470)	160	470	(240)	(80)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Disposables	-	(125)	-	125	-	-	(1,863)	(1,767)	1,863	1,767	(2,500)	(637)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(193)	-	193	-	-	(2,731)	(2,881)	2,731	2,881	(3,690)	(959)
Administration												
Carriage	-	-	-	-	-	-	-	(51)	-	51	-	-
Credit Card Commission	(67)	(128)	(100)	62	33	(825)	(859)	(1,077)	34	252	(1,429)	(1,395)
Entertainment Acts	-	(401)	(1,105)	401	1,105	(11,316)	(7,452)	(4,820)	(3,864)	(6,496)	(10,000)	(13,464)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(360)	-	360	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	(2,200)	-	-	(2,200)	(2,200)	-	(2,200)
Licences	-	(117)	(117)	117	117	(2,257)	(933)	(936)	(1,324)	(1,321)	(1,400)	(2,724)
Printing Costs	-	(20)	(120)	20	120	(175)	(298)	(480)	123	305	(400)	(277)
Publicity	-	-	-	-	-	(28)	-	-	(28)	(28)	-	(28)
Quiz Prizes	-	-	-	-	-	-	-	(250)	-	250	-	-
Security Staff	(982)	(360)	(1,085)	(622)	103	(2,615)	(5,339)	(7,218)	2,723	4,602	(7,165)	(4,441)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaking	(33)	(43)	(81)	11	49	(439)	(774)	(277)	335	(162)	(1,161)	(611)
Subscriptions	-	(13)	-	13	-	-	(100)	-	100	-	(150)	(50)
Telephones	-	(7)	(12)	7	12	(26)	-	(62)	(26)	36	-	(54)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,081)	(1,088)	(2,619)	7	1,538	(19,881)	(15,755)	(15,532)	(4,126)	(4,349)	(21,704)	(25,243)
Total Expenditure	(5,298)	(5,615)	(11,357)	318	6,060	(60,885)	(67,430)	(67,381)	6,545	6,496	(94,110)	(87,074)
Net Profit/(Loss)	2,304	2,135	(7,132)	169	9,436	(1,007)	27,866	29,227	(28,873)	(30,233)	32,790	5,104
NP Margin %	83%	33%	-152%			-2%	29%	28%			25%	6%

Reynolds

Reynolds – Charing Cross Hospital. Wet sales and pizza offering.

Imperial College Union Management Accounts March 20 Reynolds

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	4,999	12,750	11,614	(7,751)	(6,615)	77,141	102,750	91,674	(25,609)	(14,533)	110,000	82,991
Function Sales	-	-	162	-	(162)	(2,426)	-	5,022	(2,426)	(7,449)	-	(2,426)
Overage/Shortage	13	-	3	13	9	17	-	(80)	17	98	-	17
Wet Sales Subtotal	5,011	12,750	11,779	(7,739)	(6,768)	74,732	102,750	96,616	(28,018)	(21,884)	110,000	80,582
Cost of Sales	(1,739)	(3,825)	(4,378)	2,086	2,639	(27,035)	(30,825)	(29,462)	3,790	2,427	(33,000)	(28,790)
Gross Profit	3,273	8,925	7,401	(5,652)	(4,128)	47,698	71,925	67,154	(24,227)	(19,457)	77,000	51,793
GP Margin %	65%	70%	63%			64%	70%	70%			70%	64%
Dry Sales												
Core Sales	30	281	218	(251)	(188)	305	4,670	1,873	(4,366)	(1,568)	5,000	434
Dry Sales Subtotal	30	281	218	(251)	(188)	305	4,670	1,873	(4,366)	(1,568)	5,000	434
Cost of Sales	(15)	(140)	(62)	125	47	(15)	(2,335)	(600)	2,320	585	(2,500)	(80)
Gross Profit	15	141	156	(126)	(141)	290	2,335	1,272	(2,045)	(982)	2,500	354
GP Margin %	49%	50%	71%			95%	50%	68%			50%	82%
Income Other												
Listing Fee	-	-	-	-	-	1,250	1,250	1,250	-	-	1,250	1,250
Ticket Sales	-	-	-	-	-	353	300	347	53	7	300	353
Door Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Other Subtotal	-	-	-	-	-	1,603	1,550	1,597	53	7	1,550	1,603
Total Income	3,287	9,066	7,557	(5,779)	(4,269)	49,591	75,810	70,023	(26,220)	(20,433)	81,050	53,750
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(988)	(992)	(389)	4	(599)	(7,511)	(5,985)	(3,109)	(1,526)	(4,402)	(9,027)	(11,479)
Temporary Staff	(4,857)	(4,582)	(5,085)	(275)	229	(34,760)	(35,330)	(39,306)	570	4,546	(37,823)	(36,080)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(5,844)	(5,574)	(5,474)	(270)	(370)	(42,271)	(41,315)	(42,415)	(956)	144	(46,850)	(47,559)
Staff Costs/Revenue %	116%	43%	46%			56%	38%	43%			41%	59%
Staff Costs (Other)												
Late Taxis	(47)	(35)	-	(12)	(47)	(182)	(280)	(49)	99	(132)	(300)	(201)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(33)	-	33	-	-	(267)	-	267	-	(400)	(133)
Uniforms	-	-	-	-	-	(370)	(240)	-	(130)	(370)	(240)	(370)
Staff Costs (Other) Subtotal	(47)	(68)	-	21	(47)	(552)	(787)	(49)	235	(502)	(940)	(705)
Premises & Equipment												
Cleaning	(163)	(73)	-	(90)	(163)	(1,068)	(467)	(373)	(601)	(696)	(500)	(1,101)
Decorations	(50)	(73)	-	23	(50)	(50)	(467)	-	417	(50)	(500)	(83)
Depreciation	(1,094)	(1,097)	(1,299)	3	205	(9,219)	(9,244)	(10,925)	26	1,706	(13,632)	(13,607)
Equipment Hire	(51)	(283)	(351)	232	300	(418)	(2,276)	(1,057)	1,858	639	(2,612)	(754)
Equipment Purchase	-	-	-	-	-	(96)	(200)	(89)	104	(7)	(200)	(96)
Maintenance	-	(73)	-	73	-	(2,425)	(467)	(374)	(1,958)	(2,051)	(500)	(2,458)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,357)	(1,599)	(1,650)	242	293	(13,276)	(13,121)	(12,818)	(155)	(459)	(17,944)	(18,099)
Consumables												
Consumables	-	(146)	-	146	-	(768)	(934)	(227)	166	(541)	(1,000)	(835)
Crockery & Glasses	-	-	-	-	-	-	(150)	(66)	150	66	(150)	-
Disposables	(152)	(291)	-	140	(152)	(1,143)	(1,868)	(1,046)	725	(97)	(2,000)	(1,277)
Other	-	-	-	-	-	(868)	-	(61)	(868)	(808)	-	(868)
Consumables Subtotal	(152)	(437)	-	286	(152)	(2,779)	(2,952)	(1,400)	173	(1,379)	(3,150)	(2,980)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Credit Card Commission	(53)	(79)	(36)	26	(17)	(462)	(636)	(966)	174	504	(784)	(555)
Entertainment Acts	-	(146)	-	146	-	-	(934)	-	934	-	(1,000)	(67)
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	(392)	-	392	-	-
Licences	-	(213)	(62)	213	62	(474)	(1,368)	(640)	894	166	(1,465)	(572)
Printing Costs	-	(58)	-	58	-	-	(374)	-	374	-	(400)	(26)
Publicity	-	(36)	-	36	-	-	(234)	-	234	-	(250)	(17)
Quiz	-	(70)	-	70	-	-	(490)	-	490	-	(560)	(70)
Security Staff	(1,153)	(1,310)	(1,106)	157	(47)	(12,067)	(8,407)	(12,124)	(3,660)	57	(9,000)	(12,668)
Stationery	-	-	-	-	-	-	(100)	(87)	100	87	(100)	-
Stocktaking	55	(275)	(275)	330	330	(1,650)	(1,925)	(1,925)	275	275	(2,475)	(2,200)
Subscriptions	(10)	(10)	-	-	(10)	(20)	(160)	-	140	(20)	(240)	(60)
Telephones	(19)	(22)	(21)	4	2	(141)	(156)	(188)	15	48	(200)	(185)
Travel	(28)	-	-	(28)	(28)	(28)	-	-	(28)	(28)	-	(28)
Administration Subtotal	(1,207)	(2,219)	(1,499)	1,012	292	(14,842)	(14,784)	(16,322)	(59)	1,480	(16,474)	(16,449)
Total Expenditure	(8,607)	(9,897)	(8,623)	1,290	16	(73,720)	(72,959)	(73,005)	(761)	(716)	(85,358)	(85,792)
Net Profit/(Loss)	(5,320)	(831)	(1,066)	(4,489)	(4,254)	(24,130)	2,851	(2,981)	(26,981)	(21,148)	(4,308)	(32,042)
NP Margin %	-106%	-6%	-9%			-32%	3%	-3%			-4%	-40%

UDH

Imperial College Union
Management Accounts March 20
UDH

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Dry Sales												
Conferences Sales	-	1,000	1,210	(1,000)	(1,210)	9,058	7,300	8,280	1,758	778	12,250	12,308
Functions Sales	-	-	-	-	-	-	6,667	-	(6,667)	-	10,000	-
Dry Sales Subtotal	-	1,000	1,210	(1,000)	(1,210)	9,058	13,967	8,280	(4,909)	778	22,250	12,308
Cost of Sales	(2,190)	(450)	(387)	(1,740)	(1,803)	(4,987)	(4,891)	(3,014)	(96)	(1,973)	(7,791)	(6,450)
Gross Profit	(2,190)	550	823	(2,740)	(3,013)	4,070	9,076	5,265	(5,005)	(1,195)	14,459	5,857
GP Margin %		55%	68%			45%	65%	64%			65%	48%
Wet Sales												
Conferences	-	50	-	(50)	-	58	1,386	73	(1,328)	(14)	1,750	395
Functions	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	-	50	-	(50)	-	58	1,386	73	(1,328)	(14)	1,750	395
Cost of Sales	-	(15)	-	15	-	-	(416)	-	416	-	(525)	(101)
Gross Profit	-	35	-	(35)	-	58	970	73	(912)	(14)	1,225	294
GP Margin %		70%				100%	70%	100%			70%	74%
Other Income												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	(2,190)	585	823	(2,775)	(3,013)	4,129	10,046	5,338	(5,917)	(1,209)	15,684	6,152
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	(141)	-	141	-	-	(1,121)	-	1,121	-	(1,684)	(563)
Temporary Staff	-	(174)	-	174	-	-	(593)	-	593	-	(745)	(653)
Agency Staff	-	-	-	-	-	-	(858)	40	858	(40)	(1,440)	-
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	(315)	-	315	-	-	(2,572)	40	2,572	(40)	(3,869)	(1,216)
Staff Costs/Revenue %		30%	0%			0%	17%	0%			16%	10%
Staff Costs (Other)												
Late Taxis	-	(14)	-	14	-	-	(32)	-	32	-	(50)	(42)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(68)	-	68	-	(100)	(32)
Staff Costs (Other) Subtotal	-	(14)	-	14	-	-	(100)	-	100	-	(150)	(74)
Premises & Equipment												
Cleaning	-	(50)	-	50	-	-	(200)	-	200	-	(300)	(150)
Decorations	-	(40)	-	40	-	-	(168)	-	168	-	(250)	(120)
Depreciation	(509)	(617)	(665)	108	156	(4,698)	(4,524)	(5,214)	(173)	517	(6,566)	(7,106)
Equipment Hire	-	(100)	-	100	-	-	(1,167)	-	1,167	-	(1,750)	(300)
Equipment Purchase	-	(100)	-	100	-	(226)	(600)	(406)	374	180	(900)	(426)
Maintenance	-	-	-	-	-	-	(33)	(180)	33	180	(50)	(100)
Maintenance Contracts	-	(108)	-	108	-	-	(861)	-	861	-	(1,292)	(431)
Premises & Equipment Subtotal	(509)	(1,015)	(665)	506	156	(4,924)	(7,553)	(5,801)	2,629	876	(11,108)	(8,633)
Consumables												
Consumables	-	-	-	-	-	(30)	-	-	(30)	(30)	-	(30)
Crockery & Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	(100)	-	100	-	(40)	(1,200)	-	1,160	(40)	(1,200)	(340)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(100)	-	100	-	(70)	(1,200)	-	1,130	(70)	(1,200)	(370)
Administration												

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	(10)	-	-	(10)	(10)	-	(10)
Entertainment Acts	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(49)	-	(2)	(49)	(47)	-	(49)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	(60)	-	60	-	(367)	(566)	-	200	(367)	(950)	(547)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	(60)	-	60	-	(100)	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(30)	-	30	-	(50)	-
Stocktaking	-	(78)	-	78	-	-	(620)	-	620	-	(930)	(310)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	(138)	-	138	-	(426)	(1,275)	(2)	850	(424)	(2,030)	(916)
Total Expenditure	(509)	(1,581)	(665)	1,072	156	(5,420)	(12,701)	(5,763)	7,282	343	(18,357)	(11,209)
Net Profit/(Loss)	(2,699)	(996)	159	(1,703)	(2,857)	(1,291)	(2,655)	(425)	1,365	(866)	(2,673)	(5,057)
NP Margin %		-95%	13%			-14%	-17%	-5%			-11%	-40%

Beit Venues

Upselling of free Union spaces to external clients and function management.

Imperial College Union Management Accounts March 20 Beit Venues

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Core Sales												
Room Hire	8,546	10,231	13,533	(1,685)	(4,987)	135,594	134,600	151,873	994	(16,279)	203,097	172,787
Misc Sales	-	-	-	-	-	(1,062)	-	(3,235)	(1,062)	2,172	-	(1,062)
Core Sales Subtotal	8,546	10,231	13,533	(1,685)	(4,987)	134,532	134,600	148,638	(68)	(14,106)	203,097	171,725
Other Sales												
Other Services	-	1,747	783	(1,747)	(783)	14,520	18,970	15,531	(4,449)	(1,011)	28,623	20,871
Pass Through	-	-	20	-	(20)	(616)	-	6,896	(616)	(7,512)	-	(616)
Union Events	-	-	-	-	-	(60)	-	(562)	(60)	502	-	(60)
Other Sales Subtotal	-	1,747	803	(1,747)	(803)	13,844	18,970	21,866	(5,125)	(8,021)	28,623	20,195
Income Total	8,546	11,978	14,336	(3,432)	(5,789)	148,377	153,570	170,504	(5,193)	(22,128)	231,720	191,921
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,383)	(3,467)	(9,546)	1,084	7,163	(58,790)	(78,754)	(70,441)	19,964	11,650	(118,275)	(83,200)
Temporary Staff	-	(500)	(272)	500	272	(4,687)	(5,280)	(7,711)	593	3,023	(7,800)	(7,207)
Agency Staff	-	-	(142)	-	142	(859)	(500)	(2,334)	(359)	1,475	(500)	(859)
Staff Costs (Pay) Subtotal	(2,383)	(3,967)	(9,959)	1,584	7,576	(64,337)	(84,534)	(80,485)	20,197	16,149	(126,575)	(91,267)
Staff Costs/Revenue %	28%	33%	69%			43%	55%	47%			55%	48%
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	(151)	(300)	(198)	149	46	(300)	(151)
Recruitment Costs	-	-	-	-	-	(848)	-	-	(848)	(848)	-	(848)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(33)	-	33	-	-	(267)	-	267	-	(404)	(137)
Travel	-	-	-	-	-	15	-	-	15	15	-	15
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	(33)	-	33	-	(985)	(567)	(198)	(418)	(787)	(704)	(1,122)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	(110)	-	110	-	-
Decorations	-	-	(68)	-	68	-	(100)	(166)	100	166	(100)	-
Depreciation	(162)	(246)	(162)	84	-	(1,295)	(1,633)	(1,295)	338	-	(2,619)	(2,281)
Equipment Hire	-	(386)	(103)	386	103	(2,960)	(4,308)	(6,581)	1,348	3,621	(6,500)	(4,362)
Equipment Purchase	-	(33)	-	33	-	(51)	(331)	(1,712)	280	1,660	(500)	(220)
Maintenance	-	(1,000)	-	1,000	-	-	-	(73)	-	73	(1,000)	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(162)	(1,666)	(332)	1,504	170	(4,307)	(6,372)	(9,937)	2,065	5,630	(10,719)	(6,863)
Administration												
Accommodation	-	-	-	-	-	(178)	-	-	(178)	(178)	-	(178)
Consumables	-	-	-	-	-	(92)	-	(230)	(92)	138	-	(92)
Entertainment Acts	-	-	(140)	-	140	-	-	(140)	-	140	-	-
Health & Safety	-	-	-	-	-	-	-	(227)	-	227	-	-
Hospitality	-	(20)	(43)	20	43	(5)	(160)	(2,835)	155	2,830	(220)	(65)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	(274)	-	(42)	(274)	(232)	-	(274)
Printing Costs	-	-	-	-	-	(42)	-	(20)	(42)	(22)	-	(42)
Publicity	-	-	-	-	-	-	(375)	-	375	-	(750)	(375)
Security Staff	(454)	-	-	(454)	(454)	(3,518)	(9,000)	(2,744)	5,482	(774)	(10,500)	(3,518)
Stationery	-	-	-	-	-	-	-	(20)	-	20	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	(200)
Systems, Software & Development	-	(3)	-	3	-	(18)	(17)	(18)	(1)	-	(27)	(28)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Telephones	(23)	(35)	(33)	12	9	(243)	(280)	(247)	37	4	(420)	(383)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(477)	(58)	(216)	(420)	(261)	(4,370)	(9,832)	(6,523)	5,462	2,153	(11,917)	(5,155)
Expenditure Total	(3,023)	(5,723)	(10,508)	2,701	7,485	(73,999)	(101,305)	(97,144)	27,306	23,145	(149,914)	(104,407)
Net Profit/(Loss)	5,524	6,255	3,828	(731)	1,696	74,378	52,264	73,360	22,113	1,017	81,806	87,513
Net Profit Margin %	65%	52%	27%			50%	34%	43%			35%	46%

Shop & Online

Imperial College Union
Management Accounts March 20
Shop & Online

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	21,482	50,941	48,516	(29,459)	(27,034)	482,079	579,044	542,974	(96,965)	(60,895)	836,099	748,345
Online Sales	601	3,131	2,109	(2,530)	(1,508)	19,094	22,896	20,645	(3,802)	(1,551)	39,903	36,247
Overage/Shortage	-	-	4	-	(4)	47	-	(1)	47	48	-	47
Sales Subtotal	22,082	54,072	50,629	(31,990)	(28,546)	501,220	601,940	563,618	(100,721)	(62,398)	876,002	784,639
Carriage Out	(650)	(688)	(225)	38	(425)	(5,167)	(5,152)	(4,878)	(15)	(289)	(8,959)	(8,938)
Sales Subtotal (net of carriage)	21,432	53,384	50,403	(31,952)	(28,971)	496,052	596,788	558,740	(100,736)	(62,687)	867,043	775,700
Cost of Sales	(9,861)	(28,978)	(21,903)	19,117	12,043	(240,008)	(286,458)	(257,059)	46,451	17,051	(416,181)	(369,730)
Gross Profit	11,572	24,406	28,500	(12,834)	(16,928)	256,045	310,330	301,681	(54,285)	(45,636)	450,862	405,971
Gross Profit Margin %	54%	46%	57%			52%	52%	54%			52%	52%
Other Income												
Sales Commission	-	-	-	-	-	-	804	581	(804)	(581)	4,804	4,000
Other Income Subtotal	-	-	-	-	-	-	804	581	(804)	(581)	4,804	4,000
Total Income	11,572	24,406	28,500	(12,834)	(16,928)	256,045	311,134	302,262	(55,089)	(46,217)	455,666	409,971
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(20,025)	(16,980)	(17,115)	(3,046)	(2,911)	(139,768)	(144,626)	(129,469)	4,858	(10,299)	(207,952)	(203,093)
Temporary Staff	(3,188)	(3,942)	(1,043)	754	(2,145)	(14,307)	(28,835)	(17,044)	14,528	2,737	(45,786)	(31,258)
Agency Staff	-	-	-	-	-	(10,795)	-	-	(10,795)	(10,795)	-	(10,795)
Staff Costs (Pay) Subtotal	(23,213)	(20,922)	(18,158)	(2,292)	(5,056)	(164,870)	(173,461)	(146,513)	8,591	(18,357)	(253,738)	(245,147)
Staff Costs/Revenue %	105%	39%	36%			33%	29%	26%			29%	31%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	(600)	-	600	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(50)	-	50	-	-	(800)	-	800	-	(1,000)	(200)
Uniforms	-	-	827	-	(827)	-	(1,130)	(276)	1,130	276	(1,130)	(500)
Staff Costs (Other) Subtotal	-	(650)	827	650	(827)	-	(1,930)	(276)	1,930	276	(2,130)	(700)
Premises & Equipment												
Cleaning	-	(6)	-	6	-	-	(48)	-	48	-	(72)	(24)
Decorations	-	-	-	-	-	-	(100)	-	100	-	(100)	-
Depreciation	(162)	(121)	(86)	(41)	(76)	(1,293)	(793)	(587)	(500)	(706)	(2,111)	(2,611)
Equipment Hire	(2,887)	(60)	(70)	(2,827)	(2,817)	(3,537)	(480)	(687)	(3,057)	(2,850)	(720)	(3,777)
Equipment Purchase	(447)	(24)	-	(423)	(447)	(469)	(193)	(103)	(276)	(366)	(290)	(566)
Maintenance	-	(33)	-	33	-	(626)	(267)	-	(359)	(626)	(400)	(759)
Maintenance Contracts	-	(150)	-	150	-	-	(1,200)	-	1,200	-	(1,800)	(600)
Premises & Equipment Subtotal	(3,496)	(395)	(156)	(3,101)	(3,340)	(5,925)	(3,081)	(1,377)	(2,844)	(4,548)	(5,492)	(8,337)
Consumables												
Carriage	-	-	(52)	-	52	(19)	-	-	(19)	(19)	-	(19)
Carrier & Paper Bags	-	(68)	-	68	-	-	(547)	-	547	-	(820)	(273)
Consumables	-	(103)	(18)	103	18	(623)	(1,028)	(1,188)	405	565	(1,485)	(1,080)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(171)	(69)	171	69	(642)	(1,575)	(1,188)	933	546	(2,305)	(1,372)
Administration												
Credit Card Commission	(291)	(298)	(409)	7	117	(3,777)	(2,483)	(6,151)	(1,294)	2,374	(3,726)	(5,020)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Hospitality	-	(6)	-	6	-	35	(48)	-	83	35	(72)	11
Legal & Professional	-	-	-	-	-	-	(7,500)	-	7,500	-	(7,500)	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(3)	-	3	-	-	(23)	(17)	23	17	(34)	(11)
Printing Costs	-	(25)	-	25	-	(129)	(200)	(165)	71	36	(300)	(229)
Publicity	-	(20)	-	20	-	-	(160)	-	160	-	(240)	(80)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(83)	-	(7)	(83)	(76)	-	(83)
Stocktaker	-	-	-	-	-	(2,285)	-	(523)	(2,285)	(1,762)	(850)	(3,135)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(40)	(40)	(28)	-	(11)	(383)	(316)	(280)	(66)	(103)	(475)	(541)
Travel	-	(8)	-	8	-	-	(67)	-	67	-	(100)	(33)
Administration Subtotal	(331)	(400)	(437)	69	106	(6,622)	(10,797)	(7,144)	4,175	522	(13,296)	(9,121)
Total Expenditure	(27,040)	(22,537)	(17,994)	(4,503)	(9,047)	(178,059)	(190,844)	(156,498)	12,785	(21,562)	(276,961)	(264,676)
Net Profit/(Loss)	(15,468)	1,869	10,506	(17,337)	(25,975)	77,985	120,290	145,764	(42,304)	(67,779)	178,705	145,294
Net Profit Margin %	-72%	4%	21%			16%	20%	26%			21%	19%

Shop Extra

Imperial College Union
Management Accounts March 20
Shop Extra

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	24,804	52,500	49,288	(27,696)	(24,483)	364,913	355,000	340,801	9,913	24,112	509,495	528,913
Overage/Shortage	(10)	-	-	(10)	(10)	-	-	-	-	-	-	-
Sales Subtotal	24,795	52,500	49,288	(27,705)	(24,493)	364,913	355,000	340,801	9,913	24,112	509,495	528,913
Cost of Sales	(16,581)	(32,550)	(31,198)	15,969	14,617	(224,603)	(220,100)	(218,919)	(4,503)	(5,683)	(315,887)	(326,283)
Gross Profit	8,214	19,950	18,090	(11,736)	(9,876)	140,310	134,900	121,882	5,410	18,428	193,608	202,630
Gross Profit Margin %	33%	38%	37%			38%	38%	36%			38%	38%
Other Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	8,214	19,950	18,090	(11,736)	(9,876)	140,310	134,900	121,882	5,410	18,428	193,608	202,630
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,956)	(8,973)	(8,551)	2,017	1,594	(56,523)	(71,351)	(68,397)	14,829	11,874	(107,243)	(92,415)
Temporary Staff	(2,293)	(4,794)	(2,842)	2,501	549	(23,847)	(21,703)	(16,522)	(2,144)	(7,325)	(31,148)	(38,823)
Agency Staff	-	-	-	-	-	(6,561)	-	-	(6,561)	(6,561)	-	(6,561)
Staff Costs (Pay) Subtotal	(9,249)	(13,767)	(11,393)	4,518	2,143	(86,931)	(93,054)	(84,919)	6,123	(2,012)	(138,391)	(137,799)
Staff Costs/Revenue %	37%	26%	23%			24%	26%	25%			27%	26%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(17)	-	17	-	-	(133)	-	133	-	(200)	(67)
Uniforms	-	-	(827)	-	827	-	(500)	(827)	500	827	(500)	-
Staff Costs (Other) Subtotal	-	(17)	(827)	17	827	-	(633)	(827)	633	827	(700)	(67)
Premises & Equipment												
Cleaning	-	(10)	-	10	-	-	(80)	-	80	-	(120)	(40)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(567)	(623)	(1,278)	56	711	(4,560)	(5,011)	(2,690)	450	(1,871)	(7,502)	(7,052)
Equipment Hire	-	(40)	(30)	40	30	30	(320)	(240)	350	270	(480)	(130)
Equipment Purchase	-	-	-	-	-	(74)	(200)	(162)	126	88	(200)	(74)
Maintenance	-	(63)	-	63	-	-	(500)	(1,653)	500	1,653	(750)	(250)
Maintenance Contracts	-	(150)	-	150	-	-	(600)	-	600	-	(1,200)	(600)
Premises & Equipment Subtotal	(567)	(885)	(1,308)	319	741	(4,604)	(6,711)	(4,745)	2,106	141	(10,252)	(8,146)
Consumables												
Carriage	(47)	(424)	(151)	377	104	(3,097)	(2,864)	(1,906)	(233)	(1,191)	(4,110)	(4,468)
Carrier & Paper Bags	-	(10)	-	10	-	(23)	(70)	(35)	47	12	(100)	(53)
Consumables	-	(63)	(102)	63	102	(436)	(438)	(484)	2	48	(629)	(627)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(47)	(497)	(253)	450	206	(3,555)	(3,372)	(2,425)	(184)	(1,131)	(4,839)	(5,147)
Administration												
Credit Card Commission	(340)	(519)	(515)	179	175	(3,700)	(3,472)	(3,700)	(228)	1	(5,106)	(5,334)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(30)	-	30	-	-	(30)	1	30	(1)	(30)	-
Legal & Professional	-	-	-	-	-	(132)	-	-	(132)	(132)	-	(132)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(30)	(50)	30	50	(139)	(209)	(85)	70	(54)	(300)	(230)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(30)	-	30	-	(30)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	(23)	(17)	23	17	(79)	(180)	(165)	101	86	(270)	(169)
Travel	-	(50)	-	50	-	(2)	(100)	(14)	99	13	(100)	(2)
Administration Subtotal	(340)	(652)	(582)	312	242	(4,051)	(4,021)	(3,963)	(31)	(88)	(5,836)	(5,866)
Total Expenditure	(10,203)	(15,818)	(14,361)	5,615	4,158	(99,142)	(107,791)	(96,878)	8,649	(2,263)	(160,019)	(157,025)
Net Profit/(Loss)	(1,990)	4,132	3,728	(6,122)	(5,718)	41,169	27,109	25,004	14,059	16,165	33,589	45,605
Net Profit Margin %	-8%	8%	8%			11%	8%	7%			7%	9%

Summer Ball

Imperial College Union
Management Accounts March 20
Summer Ball

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Ticket Sales	2,481	16,091	-	(13,610)	2,481	17,898	-	(74)	17,898	17,972	-	68,571
General Subtotal	2,481	16,091	-	(13,610)	2,481	17,898	-	(74)	17,898	17,972	-	68,571
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	-	20,060
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	20,060
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	(7,021)
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	13,039
GP Margin %												65%
Acts	-	-	(492)	-	492	(5,000)	-	(442)	(5,000)	(4,558)	-	(5,000)
TOTAL NET INCOME	2,481	16,091	(492)	(13,610)	2,973	12,898	-	(516)	12,898	13,414	-	76,610
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	(2,989)	-	2,989	-	-	(5,978)	-	5,978	-	-
Temporary Staff	-	-	-	-	-	169	-	-	169	169	-	(4,105)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Staff Costs (Pay) Subtotal	-	-	(2,989)	-	2,989	169	-	(5,978)	169	6,147	-	(11,105)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	(120)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	(4,804)
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	(4,924)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	412	-	(412)	-	(2,500)
Decorations	(780)	-	-	(780)	(780)	(780)	-	-	(780)	(780)	-	(3,780)
Equipment Hire	-	-	-	-	-	1,582	-	288	1,582	1,294	-	(20,222)
Equipment Purchase	-	-	-	-	-	(88)	-	-	(88)	(88)	-	(7,621)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-	-	-	-	(100)
Premises & Equipment Subtotal	(780)	-	-	(780)	(780)	714	-	700	714	14	-	(34,223)
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(19,733)	-	-	(19,733)	(19,733)	-	(38,455)
Disposables	-	-	-	-	-	-	-	-	-	-	-	(479)
Other	-	-	-	-	-	(666)	-	-	(666)	(666)	-	(9,166)
Consumables Subtotal	-	-	-	-	-	(20,399)	-	-	(20,399)	(20,399)	-	(48,100)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	(2,400)
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	(4,242)
Hospitality	-	-	-	-	-	(200)	-	-	(200)	(200)	-	(7,876)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	(22)	-	(82)	(22)	60	-	(1,808)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	(179)
Publicity	-	-	(110)	-	110	-	-	(110)	-	110	-	(600)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(110)	-	110	(222)	-	(192)	(222)	(29)	-	(17,105)
TOTAL EXPENDITURE	(780)	-	(3,099)	(780)	2,319	(19,738)	-	(5,470)	(19,738)	(14,268)	-	(115,457)
Contingency												
Net Profit/(Loss)	1,701	16,091	(3,591)	(14,390)	5,292	(6,840)	-	(5,986)	(6,840)	(854)	-	(38,847)

Administration

Responsible for training and development budget, premises, and human resource management.

Imperial College Union Management Accounts March 20 Administration

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Income	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
General Subtotal	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
Total Income	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,331)	(9,386)	(10,201)	55	871	(66,684)	(68,216)	(76,771)	1,532	10,088	(102,522)	(104,228)
Temporary Staff	(862)	(484)	(440)	(378)	(422)	(3,868)	(3,517)	(817)	(350)	(3,051)	(4,848)	(5,198)
Agency Staff	-	-	-	-	-	(8,080)	-	(5,748)	(8,080)	(2,332)	-	(8,080)
Staff Costs (Pay) Subtotal	(10,192)	(9,870)	(10,641)	(322)	449	(78,631)	(71,733)	(83,337)	(6,898)	4,706	(107,370)	(117,506)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	(240)	-	240	-	(360)	-
Recruitment Costs	-	-	1,585	-	(1,585)	275	-	(28,878)	275	29,153	-	275
Subsistence	-	-	-	-	-	-	-	(51)	-	51	-	-
Training	-	-	(6,160)	-	6,160	(3,380)	(3,145)	(19,889)	(235)	16,508	(3,845)	(4,080)
Wellbeing	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	(4,575)	-	4,575	(3,105)	(3,385)	(48,818)	280	45,712	(4,205)	(3,805)
Premises & Equipment												
Cleaning	(8,265)	(8,265)	(7,580)	-	(685)	(49,224)	(66,120)	(53,462)	16,895	4,237	(99,179)	(82,284)
Decorations	-	-	-	-	-	-	-	(8)	-	8	-	-
Depreciation	(454)	(574)	(639)	120	185	(3,701)	(4,256)	(3,668)	554	(34)	(6,625)	(6,071)
Equipment Hire	(1,781)	(1,559)	(2,236)	(222)	454	(13,886)	(15,346)	(14,775)	1,460	889	(22,257)	(20,797)
Equipment Purchase	(296)	-	(493)	(296)	197	(2,268)	(210)	(1,266)	(2,058)	(1,002)	(210)	(2,268)
Maintenance	-	(213)	-	213	-	(3,179)	(2,890)	(13,240)	(289)	10,061	(3,740)	(4,029)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	(1,420)	(1,420)	-	-	(1,420)	(1,895)	(1,895)
Premises & Equipment Subtotal	(10,797)	(10,611)	(10,948)	(186)	152	(73,680)	(90,242)	(86,419)	16,562	12,740	(133,906)	(117,344)
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	199	-	(58)	199	258	134	-	(125)	134	259	-	134
Health & Safety	-	(410)	-	410	-	(2,424)	(4,180)	(549)	1,756	(1,875)	(5,860)	(4,104)
Hospitality	-	(613)	(196)	613	196	(1,068)	-	(1,201)	(1,068)	133	-	(4,220)
Irrecoverable VAT	(106)	(723)	(969)	618	864	(4,085)	(6,449)	(5,736)	2,364	1,651	(9,470)	(7,106)
Legal & Professional	-	-	560	-	(560)	-	-	(2,800)	-	2,800	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(45)	(82)	45	82	(234)	(360)	(350)	126	116	(540)	(414)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(152)	(220)	(120)	68	(31)	(2,308)	(2,230)	(2,179)	(78)	(129)	(3,310)	(3,188)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(6)	-	(6)	(6)	-	(44)	-	(44)	(44)	-	-	(44)
Telephones	(68)	(65)	(60)	(3)	(8)	(691)	(520)	(617)	(171)	(74)	(780)	(951)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(44)	-	-	(44)	(44)	-	(44)
Administration Subtotal	(132)	(2,076)	(932)	1,944	800	(10,765)	(13,739)	(13,602)	2,974	2,837	(19,960)	(19,938)
Total Expenditure	(21,121)	(22,557)	(27,096)	1,436	5,975	(166,181)	(179,099)	(232,176)	12,918	65,995	(265,441)	(258,593)
Net Surplus/(Deficit)	(21,121)	(22,557)	(27,096)	1,436	5,975	(166,905)	(179,099)	(232,176)	12,194	65,271	(265,441)	(259,317)

Finance

Responsible for the Union's financial records, budgeting, and financial control.

Imperial College Union Management Accounts March 20 Finance

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	3,854	8,791	8,563	(4,937)	(4,709)	23,199	31,960	24,330	(8,761)	(1,131)	41,685	32,924
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	3,854	8,791	8,563	(4,937)	(4,709)	23,199	31,960	24,330	(8,761)	(1,131)	41,685	32,924
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(13,710)	(13,154)	(15,124)	(556)	1,414	(119,201)	(125,770)	(120,942)	6,569	1,741	(188,988)	(170,531)
Temporary Staff	-	-	-	-	-	(517)	(645)	-	129	(517)	(1,291)	(1,162)
Agency Staff	(6,772)	(7,177)	-	405	(6,772)	(18,101)	-	-	(18,101)	(18,101)	-	(27,338)
Staff Costs (Pay) Subtotal	(20,482)	(20,331)	(15,124)	(151)	(5,358)	(137,819)	(126,416)	(120,942)	(11,404)	(16,877)	(190,279)	(199,032)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	(395)	-	-	(395)	(395)	-	(395)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(89)	-	89	-	-	(2,847)	-	2,847	-	(3,456)	(609)
Staff Costs (Other) Subtotal	-	(89)	-	89	-	(395)	(2,847)	-	2,452	(395)	(3,456)	(1,004)
Premises & Equipment												
Depreciation	(70)	(105)	(31)	35	(39)	(562)	(842)	(251)	279	(311)	(1,263)	(983)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(238)	(238)	-	-	(1,902)	(1,918)	(1,902)	15	-	(2,888)	(2,854)
Premises & Equipment Subtotal	(308)	(343)	(269)	35	(39)	(2,465)	(2,759)	(2,154)	295	(311)	(4,151)	(3,837)
Administration												
Bad Debts	-	-	-	-	-	70	-	2,280	70	(2,210)	-	70
Banking Charges	(673)	(790)	(902)	117	229	(4,100)	(4,993)	(2,454)	893	(1,646)	(7,219)	(6,326)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(7)	-	7	-	-
Irrecoverable VAT	(644)	(166)	-	(479)	(644)	(1,503)	(126)	(984)	(1,378)	(519)	(164)	(1,744)
Legal & Professional	-	-	-	-	-	-	-	(4,750)	-	4,750	-	-
Licences	(34)	-	-	(34)	(34)	(34)	-	-	(34)	(34)	-	(34)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(667)	(642)	(636)	(25)	(31)	(642)	(667)
Systems, Software & Development	-	-	(26)	-	26	(8)	-	(235)	(8)	227	-	(8)
Telephones	(36)	(31)	(30)	(5)	(6)	(347)	(308)	(308)	(39)	(39)	(467)	(506)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,387)	(987)	(958)	(400)	(429)	(6,589)	(6,069)	(7,095)	(520)	506	(8,492)	(9,215)
TOTAL EXPENDITURE	(22,177)	(21,750)	(16,351)	(427)	(5,826)	(147,268)	(138,091)	(130,191)	(9,177)	(17,077)	(206,378)	(213,087)
Net Surplus/(Deficit)	(18,323)	(12,959)	(7,788)	(5,364)	(10,535)	(124,069)	(106,131)	(105,862)	(17,938)	(18,207)	(164,693)	(180,163)

Systems

Responsible for the Union's systems, website, and EPOS.

Imperial College Union Management Accounts March 20 Systems

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(18,498)	(18,574)	(20,947)	75	2,449	(115,736)	(136,464)	(165,504)	20,728	49,768	(210,758)	(190,031)
Temporary Staff	(336)	(97)	(158)	(240)	(179)	(950)	(837)	(1,094)	(112)	145	(1,224)	(1,336)
Staff Costs (Pay) Subtotal	(18,835)	(18,670)	(21,105)	(164)	2,270	(116,686)	(137,301)	(166,599)	20,615	49,913	(211,982)	(191,367)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	(7,176)	-	-	(7,176)	(7,176)	-	(7,176)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(99)	-	-	(99)	(99)	-	(99)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(7,275)	-	-	(7,275)	(7,275)	-	(7,275)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,206)	(1,204)	(1,204)	(2)	(2)	(9,649)	(9,633)	(12,392)	(16)	2,743	(14,449)	(14,465)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(1,238)	-	(47)	(1,238)	(1,191)	-	(1,238)
Maintenance	-	-	-	-	-	(690)	-	-	(690)	(690)	-	(690)
Maintenance Contracts	(515)	(530)	(515)	15	-	(4,635)	(4,244)	(4,120)	(391)	(515)	(6,365)	(6,757)
Premises & Equipment Subtotal	(1,721)	(1,735)	(1,719)	13	(2)	(16,212)	(13,876)	(16,559)	(2,335)	347	(20,815)	(23,150)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(365)	(49)	(98)	(316)	(267)	(599)	(391)	(242)	(208)	(357)	(587)	(794)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(236)	(375)	93	139	(329)	(3,207)	(3,000)	(3,143)	(207)	(64)	(4,500)	(4,707)
Telephones	(32)	(25)	(19)	(7)	(13)	(218)	(200)	(182)	(18)	(37)	(300)	(318)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(633)	(449)	(24)	(184)	(609)	(4,024)	(3,591)	(3,567)	(433)	(458)	(5,387)	(5,820)
Total Expenditure	(21,189)	(20,854)	(22,848)	(335)	1,659	(144,198)	(154,769)	(186,725)	10,571	42,527	(238,183)	(227,612)
Net Surplus/(Deficit)	(21,189)	(20,854)	(22,848)	(335)	1,659	(144,198)	(154,769)	(186,725)	10,571	42,527	(238,183)	(227,612)

Minibuses

Administers minibus hires to clubs, societies, and College, and manages a fleet of 18 minibuses.

Imperial College Union Management Accounts March 20 Minibuses

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	5,047	16,051	15,287	(11,004)	(10,240)	77,962	90,713	86,394	(12,752)	(8,432)	112,102	99,351
Hire (College Users)	-	3,163	3,013	(3,163)	(3,013)	516	6,299	5,864	(5,783)	(5,348)	9,449	3,666
Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Fines	-	-	20	-	(20)	245	-	1,263	245	(1,018)	-	245
General Subtotal	5,047	19,214	18,320	(14,167)	(13,273)	78,723	97,012	93,520	(18,290)	(14,797)	121,551	103,262
Introductions												
Income	240	270	140	(30)	100	2,195	4,167	1,790	(1,972)	405	5,004	3,033
Expenditure	(58)	(182)	(76)	124	18	(2,716)	(2,886)	(398)	170	(2,318)	(3,432)	(3,262)
Introductions Subtotal	182	88	64	94	118	(521)	1,281	1,392	(1,802)	(1,913)	1,572	(230)
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure	-	-	-	-	-	(60)	-	(1,158)	(60)	1,098	-	(60)
Chargeouts Subtotal	-	-	-	-	-	(60)	-	(1,158)	(60)	1,098	-	(60)
Sports Training												
Income	-	2,730	-	(2,730)	-	-	34,125	-	(34,125)	-	34,125	-
Expenditure	-	(2,730)	-	2,730	-	-	(24,375)	-	24,375	-	(24,375)	-
Sports Training Subtotal	-	-	-	-	-	-	9,750	-	(9,750)	-	9,750	-
Sales of Fixed Assets	-	-	-	-	-	-	6,000	3,776	(6,000)	(3,776)	6,000	6,000
Income Total	5,229	19,302	18,384	(14,073)	(13,154)	78,141	114,043	97,530	(35,902)	(19,389)	138,874	108,972
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,139)	(1,139)	(2,890)	-	1,751	(11,333)	(24,074)	(22,881)	12,741	11,547	(36,187)	(15,889)
Temporary Staff	(35)	(50)	(16)	15	(19)	(1,060)	(400)	(409)	(660)	(651)	(600)	(1,260)
Agency Staff	-	-	-	-	-	(8,830)	-	-	(8,830)	(8,830)	-	(8,830)
Staff Costs (Pay) Subtotal	(1,174)	(1,189)	(2,906)	15	1,732	(21,222)	(24,474)	(23,290)	3,252	2,067	(36,787)	(25,978)
Staff Costs (Other)												
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	(600)	-	600	-	(600)	-
Depreciation	(2,892)	(2,689)	(4,380)	(203)	1,488	(26,156)	(25,076)	(38,590)	(1,080)	12,434	(35,830)	(36,910)
Equipment Hire	-	-	-	-	-	-	(11,634)	-	11,634	-	(17,450)	(4,363)
Equipment Purchase	-	-	-	-	-	(29)	-	5	(29)	(34)	-	(29)
Fines	-	-	-	-	-	(330)	-	(23)	(330)	(307)	-	(330)
Fuel	-	-	-	-	-	(107)	-	7	(107)	(114)	-	(107)
Insurance	(1,648)	(1,648)	(1,303)	-	(345)	(13,184)	(13,184)	(10,424)	-	(2,760)	(19,776)	(19,776)
Licences	-	(219)	(168)	219	168	(1,105)	(1,752)	(2,405)	647	1,300	(2,628)	(1,981)
Maintenance	(154)	(1,200)	(1,522)	1,046	1,368	(8,832)	(9,600)	(12,209)	768	3,377	(14,400)	(13,632)
Maintenance Contracts	(244)	(141)	-	(103)	(244)	(1,952)	(1,131)	-	(822)	(1,952)	(1,696)	(2,518)
Parking	-	-	-	-	-	(1,443)	(1,472)	(1,480)	29	37	(1,472)	(1,443)
Vehicles & Equipment Subtotal	(4,938)	(5,897)	(7,372)	959	2,434	(53,139)	(64,448)	(65,119)	11,309	11,980	(93,852)	(81,089)
Administration												
Consumables	(157)	(31)	(56)	(126)	(102)	(248)	(248)	(118)	-	(130)	(372)	(372)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Legal & Professional	(33)	-	(33)	(33)	-	(267)	-	(354)	(267)	87	-	(267)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(7)	(25)	(6)	18	(1)	(69)	(200)	(62)	131	(7)	(300)	(169)
Travel	(128)	-	-	(128)	(128)	(130)	-	(11)	(130)	(119)	-	(130)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	(362)	-	362	(564)	-	(4,833)	(564)	4,269	-	(564)
Administration Subtotal	(326)	(56)	(457)	(270)	131	(1,278)	(448)	(5,378)	(830)	4,100	(922)	(1,752)
Expenditure Total	(6,438)	(7,142)	(10,734)	704	4,296	(75,639)	(89,370)	(93,787)	13,730	18,148	(131,561)	(108,819)
Net Surplus/(Deficit)	(1,209)	12,160	7,649	(13,369)	(8,858)	2,502	24,673	3,743	(22,171)	(1,241)	7,312	153

Student Activities

Responsible for Union membership sales and coordinating clubs and societies activities and bookings.

Imperial College Union Management Accounts March 20 Student Activities

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	-	177	50	(177)	(50)	19,507	17,440	15,854	2,068	3,653	22,322	24,390
Life Membership	35	287	273	(252)	(238)	3,880	4,545	4,328	(665)	(448)	5,868	5,203
General Sales	-	-	152	-	(152)	-	2,313	239	(2,313)	(239)	3,104	792
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,400	1,400
Ticket Sales	-	-	-	-	-	-	-	225	-	(225)	-	-
Other Income	-	-	-	-	-	1,799	-	-	1,799	1,799	-	1,799
General Subtotal	35	464	475	(429)	(440)	25,187	24,297	20,646	889	4,541	32,694	33,584
Other Income												
CSP Accreditation (ICXP)	-	-	-	-	-	-	-	(4,500)	-	4,500	-	-
Recharging	-	-	(1)	-	1	-	-	-	-	1	-	-
Other Events	-	-	-	-	-	-	-	167	-	(167)	-	-
Other Income Subtotal	-	-	(1)	-	1	-	-	(4,334)	-	4,334	-	-
Total Income	35	464	475	(429)	(439)	25,187	24,297	16,312	889	8,875	32,694	33,584
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,738)	(10,111)	(9,605)	1,373	867	(58,390)	(80,375)	(76,080)	21,985	17,690	(120,819)	(98,835)
Temporary Staff	(836)	(1,156)	(504)	320	(332)	(5,465)	(7,283)	(3,383)	1,818	(2,082)	(7,966)	(6,148)
Agency Staff	-	(1,155)	-	1,155	-	(3,927)	-	(289)	(3,927)	(3,638)	-	(3,927)
Staff Costs (Pay) Subtotal	(9,574)	(12,422)	(10,109)	2,848	535	(67,781)	(87,657)	(79,752)	19,876	11,971	(128,785)	(108,909)
Staff Costs (Other)												
Late Taxes	-	(50)	(42)	50	42	(18)	(150)	(90)	132	73	(150)	(18)
Recruitment Cost	-	-	-	-	-	(2,808)	-	-	(2,808)	(2,808)	-	(2,808)
Subsistence	-	-	-	-	-	(110)	-	-	(110)	(110)	-	(110)
Training	-	-	-	-	-	-	-	(140)	-	140	(200)	(200)
Travel	(250)	(200)	-	(50)	(250)	(355)	(200)	(113)	(155)	(242)	(200)	(355)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(250)	(250)	(42)	-	(208)	(3,290)	(350)	(344)	(2,940)	(2,946)	(550)	(3,490)
Premises & Equipment												
Cleaning	-	-	-	-	-	(250)	(750)	(465)	500	215	(1,000)	(500)
Depreciation	(853)	(410)	(1,927)	(443)	1,073	(7,205)	(6,059)	(15,412)	(1,146)	8,207	(7,701)	(8,847)
Equipment Hire	-	-	-	-	-	(3,154)	(2,500)	-	(654)	(3,154)	(2,500)	(3,154)
Equipment Purchase	(149)	-	-	(149)	(149)	(166)	-	5	(166)	(171)	-	(166)
Maintenance	-	-	-	-	-	(138)	-	-	(138)	(138)	-	(138)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,002)	(410)	(1,927)	(592)	925	(10,913)	(9,309)	(15,872)	(1,604)	4,959	(11,201)	(12,805)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	(7)	-	7	(1,149)	-	(35)	(1,149)	(1,114)	-	(1,149)
Credit Card Commission	(1,252)	(923)	(1,943)	(328)	691	(12,349)	(8,421)	(12,358)	(3,928)	10	(9,856)	(13,784)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	-
Engraving & Tankards	-	-	-	-	-	(226)	-	(4,860)	(226)	4,634	(1,400)	(1,626)
Fines	-	-	-	-	-	(90)	-	-	(90)	(90)	-	(90)
Grants Payable	-	-	-	-	-	(500)	(500)	-	-	(500)	(500)	(500)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	(341)	-	-	(341)	(341)	(341)	-	-	(341)	(341)	(350)	(691)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Hospitality	(83)	(100)	(180)	17	97	(413)	(750)	(3,525)	337	3,113	(925)	(588)
Insurance	-	(746)	-	746	-	-	(5,964)	-	5,964	-	(8,946)	(2,982)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	(11,200)
Postage	(15)	-	-	(15)	(15)	(15)	-	-	(15)	(15)	-	(15)
Publicity	-	(250)	(30)	250	30	(156)	(1,140)	(738)	984	582	(1,380)	(396)
Printing Costs	-	-	-	-	-	(488)	(2,717)	(19)	2,229	(469)	(2,717)	(488)
Stationery	-	-	-	-	-	-	(200)	(65)	200	65	(200)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(28)	(35)	(25)	7	(3)	(280)	(280)	(244)	-	(37)	(420)	(420)
Training Members	-	-	-	-	-	(30)	(6,000)	(3,466)	5,970	3,436	(7,900)	(830)
Training Officers	-	-	(440)	-	440	-	-	(440)	-	440	-	-
Other	-	-	-	-	-	(614)	-	(134)	(614)	(480)	-	(614)
Administration Subtotal	(1,719)	(2,054)	(2,624)	335	906	(16,651)	(25,972)	(25,884)	9,321	9,233	(34,594)	(35,373)
Total Expenditure	(12,545)	(15,136)	(14,702)	2,592	2,157	(98,635)	(123,288)	(121,852)	24,653	23,217	(175,130)	(160,577)
Net Surplus/(Deficit)	(12,509)	(14,672)	(14,227)	2,163	1,718	(73,448)	(98,991)	(105,540)	25,543	32,092	(142,436)	(126,993)

Student Development

Manages and administers Imperial Award, Imperial Plus volunteer training, and the Community Connections programme, in partnership with College.

Imperial College Union Management Accounts March 20 Student Development

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	-	-	8,750	-	(8,750)	-	-
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
Income Subtotal	-	-	-	-	-	-	-	8,750	-	(8,750)	-	-
Staff Costs (Pay)												
Permanent Staff	(9,973)	(13,077)	(10,289)	3,104	316	(83,943)	(104,053)	(73,408)	20,110	(10,535)	(156,362)	(136,251)
Temporary Staff	-	-	(300)	-	300	(300)	(2,568)	(1,726)	2,268	1,426	(3,921)	(300)
Staff Costs (Pay) Subtotal	(9,973)	(13,077)	(10,589)	3,104	616	(84,243)	(106,621)	(75,134)	22,378	(9,109)	(160,283)	(136,552)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(170)	-	-	(170)	(170)	-	(170)
Equipment Purchase	(34)	-	-	(34)	(34)	(121)	(400)	(305)	279	184	(400)	(121)
Premises & Equipment Subtotal	(34)	-	-	(34)	(34)	(291)	(400)	(305)	109	14	(400)	(291)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	(825)	-	825	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(400)	(637)	400	637	(400)	-
Printing Costs	-	-	-	-	-	-	-	(780)	-	780	-	-
Publicity	-	-	-	-	-	-	-	(1,128)	-	1,128	-	-
Recruitment	-	-	-	-	-	(546)	(300)	-	(246)	(546)	(300)	(546)
Subscriptions	(17)	-	(79)	(17)	62	(298)	-	(314)	(298)	16	-	(298)
Training - Staff	(141)	(50)	(80)	(91)	(61)	(141)	(400)	(146)	259	5	(750)	(371)
Training - Officers	-	-	(18)	-	18	-	-	(217)	-	217	-	-
Training - Members	-	-	-	-	-	-	-	(71)	-	71	-	-
Telephones	(29)	(30)	(25)	1	(4)	(277)	(240)	(242)	(37)	(35)	(360)	(397)
Travel	(46)	-	-	(46)	(46)	(133)	-	-	(133)	(133)	-	(133)
Uniforms	-	-	-	-	-	-	-	(81)	-	81	-	-
Administration Subtotal	(232)	(80)	(202)	(152)	(30)	(1,394)	(1,340)	(4,441)	(54)	3,046	(1,810)	(1,744)
General Total	(10,240)	(13,157)	(10,791)	2,918	551	(85,928)	(108,361)	(71,130)	22,433	(14,798)	(162,493)	(138,587)
Leadership Skills Development												
Income												
General Sales	-	-	-	-	-	-	-	800	-	(800)	-	-
Income Subtotal	-	-	-	-	-	-	-	800	-	(800)	-	-
Staff Costs (Pay)												
Temporary Staff	(332)	(370)	(205)	38	(126)	(2,701)	(3,510)	(1,967)	809	(734)	(4,181)	(3,372)
Staff Costs (Pay) Subtotal	(332)	(370)	(205)	38	(126)	(2,701)	(3,510)	(1,967)	809	(734)	(4,181)	(3,372)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Affiliation Fees	(72)	-	-	(72)	(72)	(372)	(500)	-	128	(372)	(1,000)	(1,072)
Consumables	-	-	-	-	-	(29)	(75)	(18)	46	(12)	(75)	(29)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	(800)	(800)
Hospitality	-	-	(350)	-	350	(194)	(260)	(589)	67	396	(260)	(194)
Printing Costs	-	-	-	-	-	(105)	(900)	(48)	795	(58)	(900)	(105)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Publicity	-	-	-	-	-	-	-	-	-	-	(1,334)	-
Subscriptions	-	(130)	-	130	-	-	(229)	(1,725)	229	1,725	(229)	-
Training - Members	-	-	-	-	-	-	-	(21)	-	21	-	-
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	(12)	-	-	(12)	(12)	(12)	-	-	(12)	(12)	-	(12)
Travel	-	(25)	-	25	-	-	(100)	-	100	-	(100)	-
Uniforms	-	-	-	-	-	(93)	(160)	-	67	(93)	(160)	(93)
Administration Subtotal	(84)	(155)	(350)	71	266	(805)	(2,224)	(2,401)	1,419	1,596	(4,858)	(2,305)
Leadership Skills Development Total	(416)	(525)	(555)	109	140	(3,507)	(5,734)	(3,568)	2,227	62	(9,039)	(5,678)
ICU Crew												
Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	(500)	-	500	-	-
Equipment Purchase	-	-	-	-	-	(191)	-	(1,177)	(191)	986	-	(191)
Premises & Equipment Subtotal	-	-	-	-	-	(191)	-	(1,677)	(191)	1,486	-	(191)
Administration												
Consumables	-	-	-	-	-	-	(600)	-	600	-	(600)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(200)	-	200	-	(200)	-
Printing Costs	-	-	-	-	-	-	-	(113)	-	113	(250)	(250)
Publicity	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Training - Officers	-	-	-	-	-	-	(100)	-	100	-	(100)	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	-	(900)	(113)	900	113	(1,400)	(500)
ICU Crew Total	-	-	-	-	-	(191)	(900)	(1,790)	709	1,598	(1,400)	(691)
Imperial Award												
Income												
Goods & Services	-	-	-	-	-	7,500	7,500	-	-	7,500	7,500	7,500
Income Subtotal	-	-	-	-	-	7,500	7,500	-	-	7,500	7,500	7,500
Staff Costs (Pay)												
Temporary Staff	-	(70)	-	70	-	-	(605)	-	605	-	(947)	(342)
Staff Costs (Pay) Subtotal	-	(70)	-	70	-	-	(605)	-	605	-	(947)	(342)
Administration												
Consumables	-	-	-	-	-	-	(80)	-	80	-	(80)	-
Hospitality	-	-	-	-	-	-	(80)	-	80	-	(80)	-
Travel	-	(25)	-	25	-	-	(125)	-	125	-	(175)	(50)
Uniforms	-	-	-	-	-	-	(40)	-	40	-	(40)	-
Administration Subtotal	-	(25)	-	25	-	-	(325)	-	325	-	(375)	(50)
Imperial Award Total	-	(95)	-	95	-	7,500	6,570	-	930	7,500	6,178	7,108
Community and Transition												
Income												
Charity Collections	121	-	-	121	121	121	-	-	121	121	-	121
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	690	-	-	690	690	-	690
Ticket Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	121	-	-	121	121	811	-	-	811	811	-	811
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	(2,439)	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	(2,439)	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	(133)	(400)	(276)	267	143	(400)	(133)
Premises & Equipment Subtotal	-	-	-	-	-	(133)	(400)	(276)	267	143	(400)	(133)
Administration												
Consumables	-	-	-	-	-	-	(400)	(256)	400	256	(400)	-
Cultural Activities	(300)	(750)	-	450	(300)	(5,453)	(5,250)	-	(203)	(5,453)	(5,250)	(5,453)
Decorations	-	-	-	-	-	-	(300)	-	300	-	(300)	-
Hospitality	(13)	-	-	(13)	(13)	(262)	(400)	-	138	(262)	(600)	(662)
Printing Costs	(17)	-	-	(17)	(17)	(43)	-	(74)	(43)	31	-	(43)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	(274)	-	274	-	-
Administration Subtotal	(330)	(750)	-	420	(330)	(5,758)	(6,350)	(605)	592	(5,154)	(6,550)	(6,158)
Community and Transition Total	(209)	(750)	-	541	(209)	(5,080)	(6,750)	(881)	1,670	(4,199)	(9,389)	(5,480)
Halls												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Cultural Activities	-	-	-	-	-	(80)	-	-	(80)	(80)	-	(80)
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Training - Members	-	-	-	-	-	-	(50)	-	50	-	(50)	(50)
Administration Subtotal	-	-	-	-	-	(80)	(50)	-	(30)	(80)	(50)	(130)
Halls Total	-	-	-	-	-	(80)	(50)	-	(30)	(80)	(50)	(130)
Net Surplus/(Deficit)	(10,864)	(14,527)	(11,346)	3,663	482	(87,286)	(115,225)	(77,369)	27,939	(9,917)	(176,193)	(143,458)

Clubs, Societies & Projects

Imperial College Union
Management Accounts March 20
Clubs, Societies & Projects

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	33,417	33,417	33,417	-	-	267,336	267,336	267,336	-	-	401,004	401,004
Total Income	33,417	33,417	33,417	-	-	267,336	267,336	267,336	-	-	401,004	401,004
Expenditure												
Core Activities	(33,077)	(33,417)	(33,686)	340	609	(230,312)	(267,336)	(261,095)	37,024	30,783	(401,004)	(363,980)
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(33,077)	(33,417)	(33,686)	340	609	(230,312)	(267,336)	(261,095)	37,024	30,783	(401,004)	(363,980)
Grant Surplus/(Deficit)	340	-	(269)	340	609	37,024	-	6,241	37,024	30,783	-	37,024
SGI & Other Funded Activities												
SGI												
Income	97,064	-	267,733	97,064	(170,669)	1,840,052	-	1,963,697	1,840,052	(123,645)	-	1,840,052
Expenditure	(219,512)	-	(259,018)	(219,512)	39,506	(1,281,288)	-	(1,457,912)	(1,281,288)	176,625	-	(1,281,288)
SGI Surplus/(Deficit)	(122,448)	-	8,715	(122,448)	(131,163)	558,764	-	505,785	558,764	52,980	-	558,764
Harlington												
Income	-	-	-	-	-	8,233	-	(26,280)	8,233	34,513	-	8,233
Expenditure	(210)	-	(362)	(210)	153	(5,198)	-	(7,260)	(5,198)	2,062	-	(5,198)
Harlington Surplus/(Deficit)	(210)	-	(362)	(210)	153	3,035	-	(33,541)	3,035	36,575	-	3,035
IC Trust												
Income	-	-	-	-	-	742	-	39,271	742	(38,529)	-	742
Expenditure	(339)	-	(521)	(339)	182	(4,284)	-	(3,674)	(4,284)	(611)	-	(4,284)
IC Trust Surplus/(Deficit)	(339)	-	(521)	(339)	182	(3,542)	-	35,598	(3,542)	(39,140)	-	(3,542)
College												
Income	1,121	-	14,000	1,121	(12,879)	63,545	-	75,699	63,545	(12,155)	-	63,545
Expenditure	(2,378)	-	(5,166)	(2,378)	2,788	(13,210)	-	(24,854)	(13,210)	11,644	-	(13,210)
College Surplus/(Deficit)	(1,258)	-	8,834	(1,258)	(10,091)	50,335	-	50,845	50,335	(510)	-	50,335
SGI & Other Funded Activities Surplus/(Deficit)	(124,255)	-	16,665	(124,255)	(140,919)	608,592	-	558,687	608,592	49,904	-	608,592
Net Surplus/(Deficit)	(123,915)	-	16,396	(123,915)	(140,310)	645,616	-	564,928	645,616	80,688	-	645,616

Student Halls

Imperial College Union Management Accounts March 20 Student Halls

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	-	-	-	-	-	180,231	-	180,102	180,231	129	-	180,231
Self Generated	68	-	901	68	(833)	44,750	-	61,057	44,750	(16,307)	-	44,750
Income subtotal	68	-	901	68	(833)	224,981	-	241,159	224,981	(16,178)	-	224,981
Expenditure												
Expenditure	(33,440)	-	(15,334)	(33,440)	(18,106)	(174,308)	-	(200,803)	(174,308)	26,495	-	(174,308)
Expenditure subtotal	(33,440)	-	(15,334)	(33,440)	(18,106)	(174,308)	-	(200,803)	(174,308)	26,495	-	(174,308)
Net Surplus/(Deficit)	(33,372)	-	(14,433)	(33,372)	(18,939)	50,673	-	40,356	50,673	10,317	-	50,673

Advice Centre

Confidential drop-in service for students.

Imperial College Union Management Accounts March 20 Advice Centre

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(3,903)	(5,714)	(2,784)	1,811	(1,118)	(28,917)	(50,484)	(37,550)	21,567	8,633	(75,800)	(51,773)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(3,903)	(5,714)	(2,784)	1,811	(1,118)	(28,917)	(50,484)	(37,550)	21,567	8,633	(75,800)	(51,773)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Affiliation Fees	(246)	-	-	(246)	(246)	(1,371)	(390)	(373)	(981)	(998)	(390)	(1,371)
Books	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	(11)	-	-	(11)	(11)	-	(11)
Consumables	-	-	-	-	-	(7)	-	(74)	(7)	67	-	(7)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(25)	-	-	(25)	(25)	-	(25)
Insurance	-	(260)	-	260	-	-	(260)	-	260	-	(260)	-
Legal & Professional	-	-	-	-	-	(570)	-	-	(570)	(570)	-	(570)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(182)	(1,260)	(613)	1,078	431	(1,260)	(182)
Publicity	-	-	-	-	-	(216)	(1,500)	-	1,284	(216)	(2,000)	(716)
Subscriptions	-	-	-	-	-	(683)	(800)	(730)	117	47	(800)	(683)
Telephones	(14)	(40)	(21)	26	6	(181)	(320)	(192)	139	11	(480)	(341)
Training	-	-	-	-	-	-	-	(675)	-	675	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(260)	(300)	(21)	40	(240)	(3,246)	(4,530)	(2,656)	1,284	(590)	(5,190)	(3,906)
Total Expenditure	(4,163)	(6,014)	(2,805)	1,851	(1,358)	(32,163)	(55,014)	(40,206)	22,851	8,043	(80,990)	(55,679)
Net Surplus/(Deficit)	(4,163)	(6,014)	(2,805)	1,851	(1,358)	(32,163)	(55,014)	(40,206)	22,851	8,043	(80,990)	(55,679)

Education & Welfare

Responsible for coordinating student-led campaigns, the academic and wellbeing rep networks, and the annual Teaching Awards (SACAs).

Imperial College Union Management Accounts March 20 Education & Welfare

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(8,845)	(12,824)	(4,325)	3,979	(4,520)	(65,463)	(99,599)	(60,924)	34,136	(4,539)	(150,897)	(116,761)
Temporary Staff	-	-	(94)	-	94	10	(1,908)	(449)	1,918	460	(1,908)	10
Agency Staff	-	-	(431)	-	431	-	-	(1,550)	-	1,550	-	-
Staff Costs (Pay) Subtotal	(8,845)	(12,824)	(4,850)	3,979	(3,995)	(65,452)	(101,507)	(62,923)	36,055	(2,529)	(152,805)	(116,750)
Staff Costs (Pay)												
Recruitment Costs	-	-	-	-	-	(3,519)	-	-	(3,519)	(3,519)	-	(3,519)
Staff Costs (Pay) Subtotal	-	-	-	-	-	(3,519)	-	-	(3,519)	(3,519)	-	(3,519)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	(30)	-	30	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(30)	-	30	-	-
Administration												
Books	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	(17)	-	17	(7)	-	(47)	(7)	40	-	(7)
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(112)	-	-	(112)	(112)	-	(112)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(15)	-	-	(15)	(15)	-	(15)
Publicity	-	-	-	-	-	(23)	-	-	(23)	(23)	-	(23)
Stationery	-	-	-	-	-	(8)	-	-	(8)	(8)	-	(8)
Telephones	(22)	(25)	(19)	3	(3)	(216)	(200)	(182)	(16)	(34)	(300)	(316)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	-	-	-	-	-	(426)	-	-	(426)	(426)	-	(426)
Travel	(10)	(110)	-	100	(10)	(94)	(660)	(271)	566	176	(1,100)	(534)
Administration Subtotal	(32)	(135)	(36)	103	4	(902)	(860)	(499)	(42)	(402)	(1,400)	(1,442)
General Total	(8,878)	(12,959)	(4,886)	4,082	(3,991)	(69,873)	(102,367)	(63,452)	32,494	(6,421)	(154,205)	(121,711)
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	(513)	(49)	513	49	(513)	(513)
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	(513)	(49)	513	49	(513)	(513)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	(4,750)	(65)	4,750	65	(7,300)	(7,300)
Decorations	-	-	-	-	-	-	-	(46)	-	46	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,750)	(1,750)
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	(2,000)
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	(100)	-	100	-	(300)	(300)
Publicity	-	(800)	(17)	800	17	-	(1,000)	(657)	1,000	657	(1,000)	(200)
Administration Subtotal	-	(800)	(17)	800	17	-	(5,850)	(768)	5,850	768	(12,350)	(11,550)
Teaching Awards Total	-	(800)	(17)	800	17	-	(6,363)	(817)	6,363	817	(12,863)	(12,063)
Student-led Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	(50)	-	50	-	(350)	(58)	350	58	(350)	-
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Donations to Charity	-	(600)	-	600	-	-	(2,400)	-	2,400	-	(3,600)	(1,800)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	(250)	(63)	250	63	(250)	-
Travel	-	(25)	-	25	-	-	(200)	-	200	-	(300)	(100)
Administration Subtotal	-	(625)	(50)	625	50	-	(3,200)	(122)	3,200	122	(4,500)	(1,900)
Student-led Campaigns Total	-	(625)	(50)	625	50	-	(3,200)	(122)	3,200	122	(4,500)	(1,900)
Representation Network												
Income												
Income	-	-	-	-	-	63	-	-	63	63	-	63
Income Subtotal	-	-	-	-	-	63	-	-	63	63	-	63
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	(1,000)	-	1,000	-	(1,399)	(3,250)	(745)	1,851	(653)	(4,550)	(2,699)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(779)	(800)	(112)	21	(666)	(1,500)	(1,479)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	(50)	-	50	-	(9)	(150)	-	141	(9)	(150)	(9)
Postage	-	-	-	-	-	(34)	-	-	(34)	(34)	-	(34)
Printing Costs	-	-	-	-	-	(31)	(250)	-	219	(31)	(250)	169
Publicity	-	-	-	-	-	(223)	(550)	-	327	(223)	(550)	(223)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Travel	(44)	-	-	(44)	(44)	(44)	-	-	(44)	(44)	-	(44)
Administration Subtotal	(44)	(1,050)	-	1,006	(44)	(2,518)	(5,000)	(858)	2,482	(1,661)	(7,000)	(4,318)
Representation Network Total	(44)	(1,050)	-	1,006	(44)	(2,455)	(5,000)	(858)	2,545	(1,597)	(7,000)	(4,255)
Liberation												
Income												
Goods & Services	(50)	-	-	(50)	(50)	(50)	-	-	(50)	(50)	-	(50)
Grant Receivable	-	-	-	-	-	3,600	-	400	3,600	3,200	-	3,600
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	(50)	-	-	(50)	(50)	3,550	-	400	3,550	3,150	-	3,550
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Consumables	-	-	(53)	-	53	(847)	(2,000)	(616)	1,153	(232)	(2,000)	(847)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(16)	-	16	-	-
Goods for Resale	-	-	-	-	-	-	-	(31)	-	31	-	-
Grants Payable	-	(667)	-	667	-	(341)	(2,667)	-	2,326	(341)	(4,000)	(2,340)
Officer Training	-	-	-	-	-	-	-	(157)	-	157	-	-
Postage	-	-	-	-	-	(13)	-	-	(13)	(13)	-	(13)
Printing Costs	-	-	-	-	-	(110)	-	(115)	(110)	5	-	(110)
Publicity	(118)	(500)	-	382	(118)	(179)	(2,000)	(800)	1,821	621	(2,000)	(179)
Speakers	100	-	-	100	100	100	-	-	100	100	-	100
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(18)	(1,167)	(53)	1,149	35	(1,390)	(6,667)	(1,734)	5,277	344	(8,000)	(3,390)
Liberation Total	(68)	(1,167)	(53)	1,099	(15)	2,160	(6,667)	(1,334)	8,827	3,494	(8,000)	160
Union Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	(103)	-	103	-	(103)	(1,129)	-	1,026	(103)	(1,436)	(411)
Staff Costs (Pay) Subtotal	-	(103)	-	103	-	(103)	(1,129)	-	1,026	(103)	(1,436)	(411)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(107)	-	-	(107)	(107)	-	(107)
Premises & Equipment Subtotal	-	-	-	-	-	(107)	-	-	(107)	(107)	-	(107)
Administration												
Consumables	-	(167)	(625)	167	625	(80)	(1,000)	(1,768)	920	1,688	(1,500)	(580)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(24)	-	-	(24)	(24)	-	(24)
Publicity	-	(67)	(309)	67	309	(23)	(400)	(469)	377	446	(600)	(223)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(10)	-	10	-	(15)	(60)	(23)	45	9	(90)	(45)
Administration Subtotal	-	(243)	(934)	243	934	(141)	(1,460)	(2,259)	1,319	2,118	(2,190)	(871)
Union Campaigns Total	-	(346)	(934)	346	934	(351)	(2,589)	(2,259)	2,237	1,908	(3,626)	(1,389)
Net Surplus/(Deficit)	(8,989)	(16,947)	(5,940)	7,958	(3,049)	(70,520)	(126,185)	(68,842)	55,665	(1,678)	(190,194)	(141,158)

Governance

Responsible for coordinating annual Union elections, the Union Awards, and the President's Dinner.

Imperial College Union Management Accounts March 20 Governance

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	-	-	(525)	-	525	-	-
Union Awards	-	-	-	-	-	-	-	(80)	-	80	-	-
Events Subtotal	-	-	-	-	-	-	-	(605)	-	605	-	-
TOTAL INCOME	-	-	-	-	-	-	-	(605)	-	605	-	-
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	(10,747)	-	10,747	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	(10,747)	-	10,747	-	-
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(295)	-	-	(295)	(295)	-	(295)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(295)	-	-	(295)	(295)	-	(295)
Trustee Board												
Development Training	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	(572)	-	572	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board Subtotal	-	-	-	-	-	-	-	(572)	-	572	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	(600)	-	600	-	-	(600)	-	600	-	(600)	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	(600)	-	600	-	-	(600)	-	600	-	(600)	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	-	(500)	(1,216)	500	1,216	(498)	(4,600)	(2,221)	4,102	1,723	(9,600)	(5,498)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(300)	-	300	-	-	(300)	-	300	-	(300)	-
Irrecoverable VAT	-	(49)	-	49	-	(10)	(103)	(21)	93	11	(103)	(10)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(335)	-	-	(335)	(335)	(4,333)	-	(1,295)	(4,333)	(3,038)	-	(4,333)
Publicity	-	-	-	-	-	-	(1,000)	-	1,000	-	(1,000)	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(335)	(849)	(1,216)	514	881	(4,841)	(6,003)	(3,537)	1,162	(1,304)	(11,003)	(9,841)
TOTAL EXPENDITURE	(335)	(1,449)	(1,216)	1,114	881	(5,136)	(6,603)	(14,856)	1,467	9,720	(11,603)	(10,136)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Surplus/(Deficit)	(335)	(1,449)	(1,216)	1,114	881	(5,136)	(6,603)	(15,462)	1,467	10,326	(11,603)	(10,136)

Marketing

Responsible for managing all printed and online Union content, communications, and promotions; generating advertising and sponsorship revenues; printing and advertising for the Felix student newspaper; and managing the Freshers, Careers, and New Year Fair events.

Imperial College Union Management Accounts March 20 Marketing

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Sales	5,572	1,500	670	4,072	4,902	58,735	64,050	28,710	(5,315)	30,025	93,050	108,254
Sales Commission	-	-	-	-	-	-	-	125	-	(125)	-	-
Sponsorship	-	-	-	-	-	-	5,000	500	(5,000)	(500)	10,000	5,000
Other	-	-	-	-	-	210	-	3,665	210	(3,455)	-	210
General Subtotal	5,572	1,500	670	4,072	4,902	58,945	69,050	33,000	(10,105)	25,945	103,050	113,464
Events												
Freshers Fair	-	-	-	-	-	28,145	36,500	17,144	(8,355)	11,002	36,500	28,145
New Year Fair	-	-	(346)	-	346	(17)	-	6,744	(17)	(6,761)	-	(17)
Events Subtotal	-	-	(346)	-	346	28,128	36,500	23,888	(8,372)	4,240	36,500	28,128
Total Income	5,572	1,500	324	4,072	5,248	87,073	105,550	56,887	(18,477)	30,185	139,550	141,592
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(15,965)	(16,741)	(4,482)	776	(11,484)	(119,890)	(133,531)	(72,369)	13,642	(47,521)	(200,497)	(186,856)
Temporary Staff	(9)	-	-	(9)	(9)	(46)	(3,600)	(54)	3,554	8	(3,600)	(46)
Agency Staff	-	(606)	-	606	-	(9,649)	(3,293)	(12,953)	(6,356)	3,304	(4,187)	(10,543)
Staff Costs (Pay) Subtotal	(15,974)	(17,347)	(4,482)	1,373	(11,493)	(129,585)	(140,424)	(85,375)	10,840	(44,209)	(208,284)	(197,445)
Staff Costs (Other)												
Late Taxes	-	(120)	-	120	-	(8)	(240)	(12)	232	4	(360)	(128)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	297	-	-	297	297	-	297
Travel	-	(100)	-	100	-	-	(800)	-	800	-	(1,000)	(200)
Uniforms	-	-	-	-	-	-	(300)	-	300	-	(300)	-
Staff Costs (Other) Subtotal	-	(220)	-	220	-	289	(1,340)	(12)	1,629	301	(1,660)	(31)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	(703)	-	703	-	-
Depreciation	-	(159)	(130)	159	130	-	(1,274)	(1,036)	1,274	1,036	(1,911)	(637)
Equipment Hire	-	-	-	-	-	-	-	(370)	-	370	-	-
Equipment Purchase	(220)	-	-	(220)	(220)	(242)	(300)	(253)	58	11	(300)	(242)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(220)	(159)	(130)	(61)	(90)	(242)	(1,574)	(2,363)	1,332	2,121	(2,211)	(879)
Administration												
Felix Printing	(4,233)	(3,500)	(3,484)	(733)	(749)	(16,747)	(20,000)	(17,757)	3,253	1,010	(26,000)	(22,747)
Consumables	-	-	-	-	-	(2,470)	(3,000)	(11)	530	(2,459)	(3,000)	(2,470)
Ground Hire	-	-	-	-	-	-	-	(16)	-	16	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(100)	(1,489)	100	1,489	(200)	(150)
Irrecoverable VAT	-	(71)	-	71	-	(955)	(1,156)	(734)	201	(221)	(1,264)	(1,063)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	(23)	-	(394)	(23)	370	(7,341)	(6,565)	(426)	(776)	(6,915)	(6,565)	(7,341)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(1,873)	(6,250)	(5,604)	4,377	3,731	(6,650)	(2,273)
Publicity	-	(400)	-	400	-	(1,752)	(5,350)	(1,935)	3,598	182	(5,350)	(1,752)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Subscriptions	(212)	(210)	(163)	(2)	(49)	(1,942)	(1,700)	(1,420)	(242)	(523)	(2,500)	(2,782)
Systems, Software & Development	(22)	-	(27)	(22)	4	(178)	-	(213)	(178)	36	-	(178)
Telephones	(29)	(25)	(25)	(4)	(4)	(276)	(200)	(242)	(76)	(34)	(300)	(376)
Other	-	-	-	-	-	400	-	-	400	400	-	400
Administration Subtotal	(4,519)	(4,206)	(4,093)	(314)	(427)	(33,135)	(44,321)	(29,847)	11,186	(3,288)	(51,829)	(40,733)
Total Expenditure	(20,714)	(21,932)	(8,704)	1,219	(12,010)	(162,673)	(187,660)	(117,597)	24,987	(45,076)	(263,985)	(239,088)
Net Surplus/(Deficit)	(15,141)	(20,432)	(8,380)	5,291	(6,762)	(75,600)	(82,110)	(60,709)	6,509	(14,891)	(124,435)	(97,496)