

Leadership

Strategic Management Group, Social Enterprise Manager, Officer Trustees & Felix Editor

Imperial College Union Management Accounts January 20 Leadership

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	189,721	189,721	178,176	-	11,545	1,138,326	1,131,128	1,119,056	7,199	19,270	1,885,213	1,897,210
CSP Grant Allocation	(33,417)	(33,417)	(33,417)	-	-	(200,502)	(200,502)	(200,502)	-	-	(401,004)	(401,004)
Other	5	-	5	5	-	10,120	-	1,144	10,120	8,976	-	10,120
General Subtotal	156,309	156,304	144,764	5	11,545	947,944	930,626	919,698	17,319	28,247	1,484,209	1,506,326
Total Income	156,309	156,304	144,764	5	11,545	947,944	930,626	919,698	17,319	28,247	1,484,209	1,506,326
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(50,410)	(42,834)	(71,370)	(7,576)	20,959	(309,669)	(255,612)	(288,761)	(54,057)	(20,908)	(512,616)	(606,943)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	(2,700)	(3,658)	2,700	3,658	(8,351)	(16,200)	(5,903)	7,849	(2,448)	(32,886)	(26,825)
Staff Costs (Pay) Subtotal	(50,410)	(45,534)	(75,028)	(4,876)	24,617	(318,021)	(271,812)	(294,664)	(46,208)	(23,356)	(545,502)	(633,769)
Sabbatical Officers												
Pay	(20,251)	(20,508)	(18,778)	257	(1,473)	(113,811)	(116,210)	(109,653)	2,399	(4,159)	(247,801)	(245,402)
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(36)	-	36	(3,400)	(3,400)
Recruitment Costs	-	-	-	-	-	-	-	(477)	-	477	-	-
Telephones	(81)	(55)	(55)	(26)	(26)	(268)	(330)	(322)	62	54	(660)	(598)
Training	-	(2,765)	(2,765)	2,765	2,765	(5,427)	(9,329)	(6,450)	3,902	1,023	(9,329)	(5,427)
Travel	-	-	-	-	-	-	(100)	(66)	100	66	(150)	(50)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(20,333)	(23,328)	(21,598)	2,995	1,266	(119,507)	(125,969)	(117,005)	6,463	(2,502)	(261,340)	(254,877)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	(9,910)	-	-	(9,910)	(9,910)	-	(19,478)
Training	(3,360)	(5,000)	-	1,640	(3,360)	(7,360)	(11,700)	-	4,340	(7,360)	(23,350)	(19,010)
Travel	-	-	-	-	-	(464)	(160)	(457)	(304)	(8)	(160)	(464)
Staff Costs (Other) Subtotal	(3,360)	(5,000)	-	1,640	(3,360)	(17,734)	(11,860)	(457)	(5,874)	(17,278)	(23,510)	(38,952)
Trustee Board												
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(310)	(500)	-	190	(310)	(2,500)	(2,310)
Travel	(404)	(180)	-	(224)	(404)	(404)	(1,260)	-	856	(404)	(3,060)	(2,204)
Trustee Board Subtotal	(404)	(180)	-	(224)	(404)	(714)	(1,760)	-	1,046	(714)	(5,560)	(4,514)
Premises & Equipment												
Depreciation	(3,112)	(3,189)	(3,410)	77	298	(19,565)	(20,029)	(20,176)	464	611	(39,164)	(38,700)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(383)	(300)	(235)	(83)	(147)	(600)	(683)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,112)	(3,189)	(3,410)	77	298	(19,948)	(20,329)	(20,411)	382	463	(39,764)	(39,383)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Health & Safety	(600)	(3,000)	-	2,400	(600)	(1,200)	-	-	(1,200)	(1,200)	(2,500)	(12,700)
Hospitality	(315)	-	-	(315)	(315)	(1,085)	(460)	(1,139)	(625)	54	(520)	(1,145)
Legal & Professional	(182)	-	-	(182)	(182)	(1,677)	-	(292)	(1,677)	(1,385)	-	(5,677)
Irrecoverable VAT	(300)	(419)	(281)	119	(19)	(1,400)	(1,191)	(562)	(210)	(838)	(2,161)	(2,370)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(44)	-	-	(44)	(44)	(44)	-	(5)	(44)	(39)	-	(44)
Subscriptions	(808)	-	-	(808)	(808)	(808)	-	-	(808)	(808)	-	(808)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(173)	(98)	(97)	(75)	(76)	(601)	(588)	(568)	(13)	(33)	(1,176)	(1,189)
Other	-	-	(52)	-	52	5,298	-	(364)	5,298	5,663	-	5,298
Administration Subtotal	(2,422)	(3,517)	(429)	1,095	(1,993)	(1,517)	(2,239)	(2,929)	722	1,413	(6,357)	(18,634)
Total Expenditure	(80,041)	(80,748)	(100,465)	707	20,425	(477,440)	(433,970)	(435,466)	(43,470)	(41,974)	(882,032)	(990,129)
Net Surplus/(Deficit)	76,269	75,556	44,299	713	31,970	470,505	496,656	484,232	(26,152)	(13,727)	602,177	516,197

568 & Union Bar

Imperial College Union
Management Accounts January 20
568 & Union Bar

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	80,009	78,500	89,910	1,509	(9,901)	527,935	515,500	526,318	12,435	1,617	1,048,000	1,063,385
Function Sales	9	-	6,601	9	(6,592)	(2,623)	-	25,544	(2,623)	(28,167)	-	(2,623)
Overage/Shortage	(527)	-	(97)	(527)	(430)	(57)	-	1,052	(57)	(1,109)	-	(57)
Wet Sales Subtotal	79,491	78,500	96,414	991	(16,923)	525,255	515,500	552,914	9,755	(27,659)	1,048,000	1,060,705
Cost of Sales	(8,719)	(23,550)	(87,161)	14,831	78,442	(138,943)	(154,650)	(184,815)	15,707	45,872	(314,400)	(299,578)
Gross Profit	70,772	54,950	9,253	15,822	61,520	386,311	360,850	368,099	25,461	18,213	733,600	761,126
GP Margin %	89%	70%	10%			74%	70%	67%			70%	72%
Dry Sales												
Core Sales	7,642	15,000	41,615	(7,358)	(33,973)	132,036	257,138	253,451	(125,102)	(121,415)	522,756	367,442
Function Sales	-	-	318	-	(318)	-	-	6,183	-	(6,183)	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	7,642	15,000	41,933	(7,358)	(34,291)	132,036	257,138	259,634	(125,102)	(127,598)	522,756	367,442
Cost of Sales	(5,736)	(6,000)	(12,954)	264	7,219	(60,733)	(102,855)	(114,039)	42,123	53,306	(209,102)	(155,845)
Gross Profit	1,906	9,000	28,979	(7,094)	(27,073)	71,303	154,283	145,595	(82,980)	(74,292)	313,654	211,597
GP Margin %	25%	60%	69%			54%	60%	56%			60%	58%
Other Income												
Listing Fee	21,250	178	-	21,072	21,250	21,250	21,250	21,250	-	-	21,250	22,318
Ticket Sales	-	-	-	-	-	1,637	9,503	15,062	(7,866)	(13,425)	19,707	11,841
Door Sales	(1,356)	1,331	822	(2,687)	(2,178)	2,525	6,112	653	(3,587)	1,872	13,550	9,964
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	19,894	1,509	822	18,385	19,072	25,412	36,865	36,965	(11,453)	(11,553)	54,507	44,122
Total Income	92,573	65,459	39,054	27,114	53,519	483,027	551,998	550,659	(68,971)	(67,632)	1,101,761	1,016,845
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(32,881)	(32,570)	(12,570)	(310)	(20,311)	(131,298)	(193,188)	(108,154)	61,890	(23,144)	(388,610)	(326,720)
Temporary Staff	(16,671)	(10,000)	(18,047)	(6,671)	1,376	(116,141)	(80,224)	(107,319)	(35,916)	(8,822)	(163,094)	(193,141)
Agency Staff	(6,724)	(4,000)	(8,190)	(2,724)	1,466	(96,111)	(38,271)	(142,444)	(57,840)	46,333	(77,805)	(132,111)
Stewards	(225)	-	-	(225)	(225)	(1,230)	-	-	(1,230)	(1,230)	-	(1,230)
Staff Costs (Pay) Subtotal	(56,501)	(46,570)	(38,807)	(9,931)	(17,695)	(344,780)	(311,684)	(357,917)	(33,096)	13,137	(629,509)	(653,202)
Staff Costs/Revenue %	-65%	-50%	-28%			-52%	-40%	-44%			-40%	-46%
Staff Costs (Other)												
Late Taxes	(842)	(550)	(211)	(292)	(631)	(4,151)	(2,195)	(3,182)	(1,956)	(969)	(4,463)	(7,551)
Recruitment Costs	-	(300)	-	300	-	(470)	(100)	-	(370)	(470)	(200)	(770)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(71)	-	71	-	(240)	(425)	-	185	(240)	(850)	(894)
Uniforms	-	-	-	-	-	(334)	(300)	(719)	(34)	385	(500)	(1,834)
Staff Costs (Other) Subtotal	(842)	(921)	(211)	79	(631)	(5,195)	(3,020)	(3,900)	(2,174)	(1,294)	(6,013)	(11,049)
Premises & Equipment												
Cleaning	(305)	(410)	(274)	105	(31)	(2,549)	(1,476)	(3,927)	(1,073)	1,379	(3,000)	(5,009)
Decorations	-	(90)	(27)	90	27	(146)	(590)	(27)	444	(119)	(1,200)	(756)
Depreciation	(8,386)	(8,454)	(9,183)	68	797	(51,074)	(50,800)	(50,675)	(274)	(399)	(100,705)	(101,660)
Equipment Hire	(1,982)	(675)	(396)	(1,307)	(1,586)	(2,824)	(3,275)	(3,505)	452	681	(6,632)	(7,166)
Equipment Purchase	(663)	(449)	(253)	(213)	(410)	(4,584)	(2,951)	(2,306)	(1,632)	(2,277)	(6,000)	(7,632)
Maintenance	(1,916)	(850)	(730)	(1,066)	(1,186)	(4,441)	(1,230)	(4,795)	(3,212)	354	(2,500)	(5,791)
Maintenance Contracts	-	(281)	-	281	-	-	(1,683)	-	1,683	-	(3,366)	(1,683)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Premises & Equipment Subtotal	(13,252)	(11,209)	(10,864)	(2,043)	(2,388)	(65,617)	(62,005)	(65,236)	(3,612)	(381)	(123,403)	(129,697)
Consumables												
Consumables	671	(375)	(10)	1,045	681	338	(2,459)	(2,896)	2,797	3,234	(5,000)	(2,203)
Crockery and Glasses	(507)	-	(166)	(507)	(341)	(639)	(300)	(3,022)	(339)	2,383	(600)	(839)
Disposables	(409)	(824)	(1,752)	415	1,343	(4,724)	(5,411)	(10,369)	687	5,646	(11,000)	(10,313)
Consumables Subtotal	(246)	(1,198)	(1,928)	953	1,682	(5,025)	(8,170)	(16,288)	3,146	11,263	(16,600)	(13,354)
Administration												
Card Commission	(542)	(440)	(655)	(102)	113	(3,798)	(3,653)	(6,658)	(145)	2,860	(7,954)	(8,010)
Entertainment Acts	-	(1,124)	678	1,124	(678)	(200)	(7,378)	(11,928)	7,178	11,728	(15,000)	(7,822)
Health & Safety	-	(200)	-	200	-	(300)	(250)	-	(50)	(300)	(500)	(600)
Hospitality	(152)	-	-	(152)	(152)	(355)	(50)	(69)	(305)	(286)	(100)	(755)
Irrecoverable VAT	56	(1,821)	(642)	1,877	698	(9,893)	(11,957)	(20,315)	2,064	10,421	(24,308)	(22,244)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	(498)	-	498	(281)	(500)	(923)	219	642	(1,000)	(281)
Licences	(500)	(811)	(1,012)	311	512	(1,824)	(3,375)	(4,218)	1,551	2,394	(6,500)	(4,949)
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(250)	(187)	(280)	(62)	30	(358)	(1,230)	(1,071)	872	713	(2,500)	(1,628)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	(97)	-	97	-	-	(445)	-	445	-	(995)	(550)
Security Staff	(10,856)	(3,062)	(5,270)	(7,794)	(5,586)	(50,889)	(20,143)	(30,610)	(30,746)	(20,279)	(40,950)	(72,162)
Stationery	-	(200)	-	200	-	-	(300)	(79)	300	79	(300)	-
Stocktaking	(538)	(423)	(346)	(115)	(191)	(2,235)	(2,537)	(3,255)	302	1,021	(5,074)	(4,771)
Subscriptions	(1,345)	(983)	(1,288)	(361)	(56)	(6,193)	(5,899)	(6,219)	(294)	25	(11,798)	(12,092)
Telephones	(66)	(42)	(31)	(24)	(34)	(252)	(250)	(249)	(1)	(2)	(500)	(502)
Travel	(120)	-	-	(120)	(120)	(120)	-	-	(120)	(120)	-	(120)
Other	(75)	-	-	(75)	(75)	(88)	-	(300)	(88)	211	-	(88)
Administration Subtotal	(14,387)	(9,389)	(9,345)	(4,998)	(5,041)	(76,785)	(57,966)	(85,894)	(18,819)	9,109	(117,479)	(136,575)
Total Expenditure	(85,228)	(69,287)	(61,154)	(15,940)	(24,074)	(497,401)	(442,846)	(529,235)	(54,556)	31,834	(893,004)	(943,876)
Net Profit/(Loss)	7,345	(3,828)	(22,100)	11,174	29,445	(14,374)	109,153	21,423	(123,527)	(35,798)	208,757	72,970
NP Margin %	8%	-4%	-16%			-2%	14%	3%			13%	5%

H Bar

H-bar, Sherfield Building. Wet sales – 50% profit share with College. Catering delivered by College with support of H-bar staff.

Imperial College Union Management Accounts January 20 H Bar

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	19,716	16,000	20,205	3,716	(489)	102,242	123,000	112,567	(20,758)	(10,324)	230,000	188,742
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	(5)	-	-	(5)	(5)	(53)	-	-	(53)	(53)	-	(53)
Wet Sales Subtotal	19,712	16,000	20,205	3,712	(493)	102,190	123,000	112,567	(20,810)	(10,377)	230,000	188,690
Cost of Sales	(8,163)	(4,960)	(6,711)	(3,203)	(1,452)	(31,711)	(38,130)	(31,312)	6,419	(400)	(71,300)	(58,526)
Gross Profit	11,549	11,040	13,494	509	(1,945)	70,479	84,870	81,255	(14,391)	(10,776)	158,700	130,164
GP Margin %	59%	69%	67%			69%	69%	72%			69%	69%
Dry Sales												
Core Sales	-	-	-	-	-	-	61,500	-	(61,500)	-	115,000	10,500
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	61,500	-	(61,500)	-	115,000	10,500
Cost of Sales	-	(1,200)	-	1,200	-	-	(24,600)	-	24,600	-	(46,000)	(5,251)
Gross Profit	-	(1,200)	-	1,200	-	-	36,900	-	(36,900)	-	69,000	5,249
GP Margin %							60%				60%	50%
Other Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Income Total	11,549	9,840	13,494	1,709	(1,945)	70,479	121,770	81,255	(51,291)	(10,776)	227,700	135,413
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,109)	(2,282)	(4,143)	172	2,033	(16,607)	(13,392)	(33,336)	(3,215)	16,730	(27,081)	(34,469)
Temporary Staff	(6,351)	(5,262)	(7,594)	(1,089)	1,243	(36,515)	(61,500)	(40,359)	24,985	3,844	(115,000)	(63,609)
Agency Staff	-	-	(475)	-	475	-	(267)	(475)	267	475	(500)	-
Staff Costs (Pay) Subtotal	(8,460)	(7,544)	(12,212)	(917)	3,751	(53,121)	(75,159)	(74,171)	22,038	21,049	(142,581)	(98,077)
Staff Costs/Revenue %	43%	47%	60%			52%	41%	66%			41%	49%
Staff Costs (Other)												
Late Taxes	(66)	(40)	-	(26)	(66)	(164)	(749)	(62)	585	(102)	(1,400)	(404)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(42)	-	42	-	-	(250)	-	250	-	(500)	(250)
Uniforms	-	-	-	-	-	-	(200)	(437)	200	437	(200)	(370)
Staff Costs (Other) Subtotal	(66)	(82)	-	15	(66)	(164)	(1,199)	(499)	1,035	335	(2,100)	(1,024)
Premises & Equipment												
Cleaning	(5)	(42)	-	37	(5)	(516)	(250)	-	(266)	(516)	(458)	(724)
Decorations	-	(100)	-	100	-	(87)	(500)	(38)	413	(49)	(500)	(87)
Depreciation	(200)	(230)	(178)	30	(21)	(1,198)	(1,278)	(1,108)	80	(90)	(2,756)	(2,778)
Equipment Hire	(436)	(150)	-	(286)	(436)	(724)	(900)	-	176	(724)	(1,500)	(1,324)
Equipment Purchase	-	(100)	-	100	-	(1,313)	(400)	(110)	(913)	(1,203)	(500)	(1,413)
Maintenance	-	(62)	-	62	-	(723)	(248)	-	(475)	(723)	(500)	(975)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(641)	(684)	(178)	43	(462)	(4,560)	(3,576)	(1,256)	(984)	(3,304)	(6,214)	(7,301)
Consumables												
Consumables	(156)	(150)	(88)	(6)	(68)	(580)	(1,604)	(314)	1,024	(266)	(3,000)	(1,480)
Disposables	(155)	(100)	-	(55)	(155)	(227)	(960)	(5)	733	(222)	(1,795)	(827)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Glasses	-	-	-	-	-	-	(160)	-	160	-	(320)	(160)
Other	(7)	-	-	(7)	(7)	(33)	-	-	(33)	(33)	-	(33)
Consumables Subtotal	(319)	(250)	(88)	(69)	(231)	(840)	(2,724)	(319)	1,884	(521)	(5,115)	(2,500)
Administration												
Credit Card Commission	(88)	(178)	-	90	(88)	(294)	(1,043)	-	749	(294)	(1,950)	(1,201)
Entertainment Acts	-	(340)	(520)	340	520	(2,625)	(2,480)	(1,857)	(145)	(768)	(3,500)	(3,645)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	(100)	-	100	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(8)	-	8	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	(21)	(42)	21	42	(341)	(147)	(107)	(194)	(234)	(315)	(509)
Printing Costs	-	(400)	-	400	-	-	(825)	-	825	-	(825)	-
Publicity	-	(75)	-	75	-	(28)	(150)	-	122	(28)	(150)	(28)
Quiz Prizes	-	(291)	-	291	-	-	(1,019)	(107)	1,019	107	(1,892)	(873)
Security Staff	-	(150)	-	150	-	(958)	(600)	(115)	(358)	(843)	(1,050)	(1,408)
Stationery	(3)	(4)	-	1	(3)	(63)	(25)	(32)	(38)	(31)	(50)	(88)
Stocktaking	(550)	(275)	(275)	(275)	(275)	(1,925)	(1,980)	(1,475)	55	(450)	(3,960)	(3,575)
Subscriptions	(10)	(10)	-	-	(10)	(60)	(60)	-	-	(60)	(120)	(120)
Telephones	(2)	(8)	(8)	6	6	(18)	(48)	(48)	31	30	(96)	(66)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(654)	(1,852)	(845)	1,199	191	(6,311)	(8,377)	(3,748)	2,066	(2,563)	(13,908)	(11,512)
Expenditure Total	(10,140)	(10,411)	(13,323)	271	3,183	(64,997)	(91,035)	(79,992)	26,038	14,996	(169,918)	(120,414)
Trading Profit/(Loss)	1,409	(571)	171	1,980	1,237	5,482	30,735	1,263	(25,253)	4,219	57,782	14,998
College Share	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss)	1,409	(571)	171	1,980	1,237	5,482	30,735	1,263	(25,253)	4,219	57,782	14,998
NP Margin %	12%	-6%	1%			8%	25%	2%			25%	11%

Metric

Imperial College Union
Management Accounts January 20
Metric

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	2,566	7,500	7,312	(4,934)	(4,746)	35,644	72,500	84,567	(36,856)	(48,923)	123,500	86,644
Function Sales	-	-	-	-	-	-	3,000	2,428	(3,000)	(2,428)	6,000	4,000
Overage/Shortage	-	-	-	-	-	-	-	1	-	(1)	-	-
Wet Sales Subtotal	2,566	7,500	7,312	(4,934)	(4,746)	35,644	75,500	86,997	(39,856)	(51,352)	129,500	90,644
Cost of Sales	(444)	(2,250)	(1,791)	1,806	1,347	(10,514)	(22,650)	(25,388)	12,136	14,874	(38,850)	(27,014)
Gross Profit	2,123	5,250	5,521	(3,127)	(3,399)	25,131	52,850	61,609	(27,719)	(36,478)	90,650	63,631
GP Margin %	83%	70%	76%			71%	70%	71%			70%	70%
Dry Sales												
Core Sales	-	-	-	-	-	-	-	-	-	-	-	-
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-
GP Margin %												
Other Income												
Listing Fee	2,500	-	-	2,500	2,500	2,500	2,500	2,500	-	-	2,500	2,500
Ticket Sales	-	-	-	-	-	-	12,000	-	(12,000)	-	20,000	7,500
Door Income	2,334	1,000	598	1,334	1,736	16,479	8,016	18,475	8,463	(1,996)	13,750	22,279
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	4,834	1,000	598	3,834	4,236	18,979	22,516	20,975	(3,537)	(1,996)	36,250	32,279
Total Income	6,956	6,250	6,119	706	837	44,110	75,366	82,584	(31,256)	(38,474)	126,900	95,910
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(988)	(992)	(389)	4	(599)	(5,536)	(4,464)	(2,332)	(1,072)	(3,204)	(9,027)	(11,488)
Temporary Staff	(983)	(1,606)	(1,851)	624	868	(7,809)	(16,172)	(11,876)	8,363	4,067	(27,739)	(19,376)
Agency Staff	-	-	-	-	-	-	-	133	-	(133)	-	-
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(1,970)	(2,598)	(2,240)	628	269	(13,344)	(20,636)	(14,075)	7,292	731	(36,766)	(30,863)
Staff Costs/Revenue %	77%	35%	31%			37%	27%	16%			28%	34%
Staff Costs (Other)												
Late Taxis	(29)	(46)	-	17	(29)	(166)	(459)	(177)	293	10	(788)	(495)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(29)	(46)	-	17	(29)	(166)	(459)	(177)	293	10	(788)	(495)
Premises & Equipment												
Cleaning	-	(9)	-	9	-	-	(87)	-	87	-	(150)	(63)
Decorations	-	-	-	-	-	(168)	(146)	(55)	(22)	(113)	(250)	(398)
Depreciation	(1,655)	(1,655)	(1,740)	-	85	(10,199)	(10,110)	(10,519)	(89)	320	(19,858)	(20,129)
Equipment Hire	(679)	(68)	(1,492)	(611)	813	(3,101)	(5,364)	(5,956)	2,262	2,855	(9,316)	(6,611)
Equipment Purchase	(29)	(29)	-	-	(29)	(225)	(292)	(340)	66	115	(500)	(434)
Maintenance	-	(29)	(33)	29	33	(38)	(292)	(33)	254	(4)	(500)	(246)
Maintenance Contracts	-	(50)	-	50	-	-	(291)	-	291	-	(588)	(297)
Premises & Equipment Subtotal	(2,363)	(1,839)	(3,266)	(524)	903	(13,731)	(16,581)	(16,903)	2,850	3,172	(31,162)	(28,177)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Consumables												
Consumables	-	(55)	-	55	-	-	(554)	-	554	-	(950)	(396)
Crockery & Glasses	-	(20)	-	20	-	-	(120)	-	120	-	(240)	(120)
Disposables	-	(145)	-	145	-	-	(1,458)	-	1,458	-	(2,500)	(1,042)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(220)	-	220	-	-	(2,131)	-	2,131	-	(3,690)	(1,559)
Administration												
Carriage	-	-	-	-	-	-	-	(51)	-	51	-	-
Credit Card Commission	(97)	(108)	(151)	10	54	(680)	(616)	(840)	(64)	161	(1,429)	(1,492)
Entertainment Acts	-	-	(1,060)	-	1,060	(4,656)	(5,830)	(2,855)	1,174	(1,801)	(10,000)	(9,306)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(360)	-	360	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	(2,200)	-	-	(2,200)	(2,200)	(2,200)	-	-	(2,200)	(2,200)	-	(2,200)
Licences	(350)	(117)	(117)	(233)	(233)	(701)	(700)	(702)	(1)	1	(1,400)	(1,401)
Printing Costs	(70)	(23)	(120)	(47)	50	(105)	(233)	(360)	128	255	(400)	(272)
Publicity	-	-	-	-	-	(28)	-	-	(28)	(28)	-	(28)
Quiz Prizes	-	-	-	-	-	-	-	(250)	-	250	-	-
Security Staff	(500)	(415)	(1,407)	(85)	907	(402)	(4,177)	(5,402)	3,775	4,999	(7,165)	(3,390)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaking	(68)	(43)	(115)	(25)	47	(405)	(581)	(115)	176	(290)	(1,161)	(663)
Subscriptions	-	(13)	-	13	-	-	(75)	-	75	-	(150)	(75)
Telephones	7	(7)	(6)	14	12	(26)	-	(44)	(26)	18	-	(68)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(3,278)	(725)	(2,975)	(2,553)	(303)	(9,203)	(12,212)	(10,979)	3,009	1,776	(21,704)	(18,895)
Total Expenditure	(7,640)	(5,428)	(8,481)	(2,212)	841	(36,444)	(52,020)	(42,134)	15,575	5,690	(94,110)	(79,989)
Net Profit/(Loss)	(684)	822	(2,361)	(1,505)	1,678	7,666	23,347	40,450	(15,681)	(32,785)	32,790	15,921
NP Margin %	-27%	11%	-32%			22%	31%	46%			25%	18%

Reynolds

Reynolds – Charing Cross Hospital. Wet sales and pizza offering.

Imperial College Union Management Accounts January 20 Reynolds

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	10,182	12,200	12,231	(2,018)	(2,049)	57,007	79,750	71,147	(22,743)	(14,140)	110,000	84,607
Function Sales	-	-	234	-	(234)	(2,426)	-	691	(2,426)	(3,117)	-	(2,426)
Overage/Shortage	14	-	(10)	14	24	(149)	-	(57)	(149)	(92)	-	(149)
Wet Sales Subtotal	10,196	12,200	12,456	(2,004)	(2,259)	54,432	79,750	71,781	(25,318)	(17,349)	110,000	82,032
Cost of Sales	(3,793)	(3,660)	(3,112)	(133)	(681)	(18,918)	(23,925)	(21,357)	5,007	2,439	(33,000)	(27,198)
Gross Profit	6,403	8,540	9,343	(2,137)	(2,940)	35,515	55,825	50,424	(20,310)	(14,910)	77,000	54,835
GP Margin %	63%	70%	75%			65%	70%	70%			70%	67%
Dry Sales												
Core Sales	160	268	321	(108)	(161)	237	3,625	1,278	(3,388)	(1,041)	5,000	845
Dry Sales Subtotal	160	268	321	(108)	(161)	237	3,625	1,278	(3,388)	(1,041)	5,000	845
Cost of Sales	-	(134)	20	134	(20)	-	(1,812)	(82)	1,812	82	(2,500)	(304)
Gross Profit	160	134	341	26	(181)	237	1,813	1,196	(1,576)	(959)	2,500	541
GP Margin %	100%	50%	106%			100%	50%	94%			50%	64%
Income Other												
Listing Fee	1,250	-	-	1,250	1,250	1,250	1,250	1,250	-	-	1,250	1,250
Ticket Sales	-	-	-	-	-	-	-	-	-	-	300	300
Door Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Other Subtotal	1,250	-	-	1,250	1,250	1,250	1,250	1,250	-	-	1,550	1,550
Total Income	7,813	8,674	9,684	(861)	(1,871)	37,001	58,888	52,870	(21,886)	(15,869)	81,050	56,925
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(988)	(992)	(389)	4	(599)	(5,536)	(4,464)	(2,332)	(1,072)	(3,204)	(9,027)	(11,488)
Temporary Staff	(4,728)	(4,352)	(3,080)	(376)	(1,648)	(24,773)	(27,422)	(28,167)	2,648	3,394	(37,823)	(33,686)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(5,715)	(5,344)	(3,469)	(371)	(2,247)	(30,309)	(31,886)	(30,499)	1,577	190	(46,850)	(45,174)
Staff Costs/Revenue %	55%	43%	27%			55%	38%	42%			41%	55%
Staff Costs (Other)												
Late Taxis	(24)	(39)	(11)	15	(13)	(130)	(217)	(29)	88	(101)	(300)	(212)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(33)	-	33	-	-	(200)	-	200	-	(400)	(200)
Uniforms	-	-	-	-	-	-	(240)	-	240	-	(240)	(370)
Staff Costs (Other) Subtotal	(24)	(72)	(11)	49	(13)	(130)	(657)	(29)	528	(101)	(940)	(782)
Premises & Equipment												
Cleaning	-	(70)	(337)	70	337	(410)	(363)	(366)	(48)	(45)	(500)	(567)
Decorations	-	(70)	-	70	-	-	(363)	-	363	-	(500)	(157)
Depreciation	(1,158)	(1,161)	(1,388)	3	230	(7,031)	(7,050)	(8,327)	19	1,296	(13,632)	(13,613)
Equipment Hire	(51)	(310)	(51)	259	-	(306)	(1,756)	(655)	1,450	349	(2,612)	(1,162)
Equipment Purchase	(10)	(100)	-	90	(10)	(96)	(200)	(89)	104	(7)	(200)	(96)
Maintenance	(1,511)	(1,500)	(275)	(11)	(1,236)	(2,318)	(363)	(275)	(1,956)	(2,043)	(500)	(2,475)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(2,730)	(3,211)	(2,050)	481	(680)	(10,161)	(10,093)	(9,712)	(68)	(449)	(17,944)	(18,070)
Consumables												
Consumables	(19)	(139)	-	120	(19)	(522)	(725)	(227)	203	(295)	(1,000)	(838)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Crockery & Glasses	-	(75)	(66)	75	66	-	(150)	(66)	150	66	(150)	-
Disposables	(105)	(279)	(655)	174	550	(831)	(1,450)	(993)	619	161	(2,000)	(1,461)
Other	-	-	(9)	-	9	(738)	-	(61)	(738)	(678)	-	(738)
Consumables Subtotal	(124)	(493)	(730)	369	606	(2,092)	(2,325)	(1,347)	233	(745)	(3,150)	(3,038)
Administration												
Credit Card Commission	(72)	(76)	(79)	4	7	(353)	(484)	(850)	131	496	(784)	(591)
Entertainment Acts	-	(139)	-	139	-	-	(725)	-	725	-	(1,000)	(316)
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	(100)	-	100	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	(392)	-	392	-	-
Licences	-	(204)	(149)	204	149	(474)	(1,062)	(804)	588	330	(1,465)	(936)
Printing Costs	-	(56)	-	56	-	-	(290)	-	290	-	(400)	(125)
Publicity	-	(35)	-	35	-	-	(181)	-	181	-	(250)	(79)
Quiz	-	(70)	-	70	-	-	(350)	-	350	-	(560)	(210)
Security Staff	(965)	(1,253)	(2,419)	288	1,454	(9,981)	(6,525)	(10,094)	(3,456)	113	(9,000)	(12,817)
Stationery	-	(50)	-	50	-	-	(100)	(87)	100	87	(100)	-
Stocktaking	(825)	(275)	(275)	(550)	(550)	(1,375)	(1,375)	(1,375)	-	-	(2,475)	(2,475)
Subscriptions	-	(10)	-	10	-	-	(120)	-	120	-	(240)	(60)
Telephones	(23)	(22)	(28)	(1)	5	(107)	(111)	(149)	5	42	(200)	(195)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,885)	(2,290)	(2,950)	405	1,065	(12,290)	(11,324)	(13,750)	(966)	1,460	(16,474)	(17,805)
Total Expenditure	(10,478)	(11,411)	(9,210)	933	(1,268)	(54,981)	(56,285)	(55,336)	1,304	355	(85,358)	(84,869)
Net Profit/(Loss)	(2,665)	(2,737)	475	72	(3,139)	(17,980)	2,602	(2,466)	(20,582)	(15,514)	(4,308)	(27,943)
NP Margin %	-26%	-22%	4%			-33%	3%	-3%			-4%	-34%

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Dry Sales												
Conferences Sales	377	500	810	(123)	(434)	7,957	7,300	4,096	657	3,862	12,250	13,207
Functions Sales	-	-	-	-	-	-	5,000	-	(5,000)	-	10,000	-
Dry Sales Subtotal	377	500	810	(123)	(434)	7,957	12,300	4,096	(4,343)	3,862	22,250	13,207
Cost of Sales	(103)	(225)	(1,854)	122	1,751	(2,302)	(4,307)	(1,854)	2,005	(448)	(7,791)	(4,665)
Gross Profit	274	275	(1,044)	(1)	1,318	5,655	7,993	2,242	(2,338)	3,414	14,459	8,542
GP Margin %	73%	55%	-129%			71%	65%	55%			65%	65%
Wet Sales												
Conferences	-	20	11	(20)	(11)	58	1,386	73	(1,328)	(14)	1,750	495
Functions	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	-	20	11	(20)	(11)	58	1,386	73	(1,328)	(14)	1,750	495
Cost of Sales	-	(6)	-	6	-	-	(416)	-	416	-	(525)	(131)
Gross Profit	-	14	11	(14)	(11)	58	970	73	(912)	(14)	1,225	364
GP Margin %		70%	100%			100%	70%	100%			70%	74%
Other Income												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	274	289	(1,033)	(15)	1,307	5,714	8,963	2,314	(3,249)	3,400	15,684	8,907
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	(141)	-	141	-	-	(839)	-	839	-	(1,684)	(845)
Temporary Staff	-	(15)	-	15	-	-	(593)	-	593	-	(745)	(1,001)
Agency Staff	-	-	-	-	-	-	(858)	-	858	-	(1,440)	-
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	(156)	-	156	-	-	(2,290)	-	2,290	-	(3,869)	(1,846)
Staff Costs/Revenue %	0%	30%	0%			0%	17%	0%			16%	13%
Staff Costs (Other)												
Late Taxis	-	(14)	-	14	-	-	(32)	-	32	-	(50)	(70)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(68)	-	68	-	(100)	(32)
Staff Costs (Other) Subtotal	-	(14)	-	14	-	-	(100)	-	100	-	(150)	(102)
Premises & Equipment												
Cleaning	-	(50)	-	50	-	-	(150)	-	150	-	(300)	(250)
Decorations	-	(40)	-	40	-	-	(168)	-	168	-	(250)	(200)
Depreciation	(526)	(634)	(665)	108	139	(3,373)	(3,474)	(3,885)	100	511	(6,566)	(7,015)
Equipment Hire	-	(100)	-	100	-	-	(1,167)	-	1,167	-	(1,750)	(500)
Equipment Purchase	-	(100)	(406)	100	406	(226)	(600)	(406)	374	180	(900)	(626)
Maintenance	-	(250)	-	250	-	-	(25)	(180)	25	180	(50)	(100)
Maintenance Contracts	-	(108)	-	108	-	-	(646)	-	646	-	(1,292)	(646)
Premises & Equipment Subtotal	(526)	(1,282)	(1,071)	756	545	(3,600)	(6,229)	(4,471)	2,629	871	(11,108)	(9,338)
Consumables												
Consumables	-	-	-	-	-	(30)	-	-	(30)	(30)	-	(30)
Crockery & Glasses	-	(500)	-	500	-	-	-	-	-	-	-	-
Disposables	-	(100)	-	100	-	(40)	(1,200)	-	1,160	(40)	(1,200)	(540)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(600)	-	600	-	(70)	(1,200)	-	1,130	(70)	(1,200)	(570)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	(10)	-	-	(10)	(10)	-	(10)
Entertainment Acts	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	(100)	-	100	-	-	-	-	-	-	-	-
Hospitality	(11)	-	-	(11)	(11)	(11)	-	(2)	(11)	(9)	-	(11)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	(133)	(60)	-	(73)	(133)	(367)	(566)	-	200	(367)	(950)	(667)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	(60)	-	60	-	(100)	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(30)	-	30	-	(50)	-
Stocktaking	-	(78)	-	78	-	-	(465)	-	465	-	(930)	(465)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(144)	(238)	-	94	(144)	(388)	(1,120)	(2)	732	(386)	(2,030)	(1,153)
Total Expenditure	(669)	(2,289)	(1,071)	1,620	402	(4,058)	(10,940)	(4,473)	6,882	416	(18,357)	(13,009)
Net Profit/(Loss)	(395)	(2,000)	(2,104)	1,605	1,709	1,656	(1,977)	(2,159)	3,633	3,815	(2,673)	(4,102)
NP Margin %	-105%	-385%	-256%			21%	-14%	-52%			-11%	-30%

Beit Venues

Upselling of free Union spaces to external clients and function management.

Imperial College Union Management Accounts January 20 Beit Venues

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Core Sales												
Room Hire	9,968	9,831	14,403	137	(4,435)	115,121	105,085	121,773	10,036	(6,652)	203,097	176,142
Misc Sales	-	-	-	-	-	(1,062)	-	(3,235)	(1,062)	2,172	-	(1,062)
Core Sales Subtotal	9,968	9,831	14,403	137	(4,435)	114,059	105,085	118,539	8,974	(4,480)	203,097	175,080
Other Sales												
Other Services	(402)	1,679	576	(2,081)	(978)	13,307	14,810	13,071	(1,503)	236	28,623	23,727
Pass Through	-	-	163	-	(163)	(1,408)	-	6,797	(1,408)	(8,205)	-	(1,408)
Union Events	-	-	-	-	-	(60)	-	(562)	(60)	502	-	(60)
Other Sales Subtotal	(402)	1,679	739	(2,081)	(1,140)	11,839	14,810	19,306	(2,971)	(7,467)	28,623	22,259
Income Total	9,566	11,510	15,142	(1,944)	(5,576)	125,898	119,895	137,845	6,003	(11,947)	231,720	197,339
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,704)	(9,708)	(9,486)	3,004	2,782	(46,897)	(58,994)	(51,408)	12,097	4,512	(118,275)	(105,145)
Temporary Staff	(36)	(500)	(707)	464	671	(4,651)	(4,610)	(7,148)	(41)	2,497	(7,800)	(8,171)
Agency Staff	-	-	-	-	-	(809)	(500)	(2,193)	(309)	1,384	(500)	(809)
Staff Costs (Pay) Subtotal	(6,741)	(10,208)	(10,194)	3,467	3,453	(52,356)	(64,104)	(60,749)	11,747	8,392	(126,575)	(114,124)
Staff Costs/Revenue %	70%	89%	67%			42%	53%	44%			55%	58%
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	(151)	(240)	(121)	89	(31)	(300)	(211)
Recruitment Costs	-	-	-	-	-	(650)	-	-	(650)	(650)	-	(950)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(33)	-	33	-	-	(200)	-	200	-	(404)	(204)
Travel	-	-	-	-	-	15	-	-	15	15	-	(35)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	(33)	-	33	-	(787)	(440)	(121)	(347)	(666)	(704)	(1,401)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	(110)	-	110	-	-
Decorations	-	-	-	-	-	-	(100)	(99)	100	99	(100)	-
Depreciation	(162)	(246)	(162)	84	-	(972)	(1,140)	(972)	169	-	(2,619)	(2,450)
Equipment Hire	-	(371)	(455)	371	455	(2,960)	(3,363)	(5,758)	403	2,798	(6,500)	(5,261)
Equipment Purchase	(22)	(32)	(48)	9	25	(51)	(259)	(1,554)	207	1,503	(500)	(293)
Maintenance	-	-	-	-	-	-	-	(73)	-	73	(1,000)	(1,000)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(184)	(649)	(665)	465	480	(3,983)	(4,862)	(8,566)	879	4,583	(10,719)	(9,004)
Administration												
Accommodation	-	-	-	-	-	(178)	-	-	(178)	(178)	-	(178)
Consumables	-	-	-	-	-	-	-	(230)	-	230	-	-
Health & Safety	-	-	(57)	-	57	-	-	(171)	-	171	-	-
Hospitality	-	(20)	-	20	-	-	(120)	(2,390)	120	2,390	(220)	(100)
Licences	-	-	-	-	-	(274)	-	-	(274)	(274)	-	(274)
Printing Costs	-	-	(20)	-	20	(42)	-	(20)	(42)	(22)	-	(42)
Publicity	-	-	-	-	-	-	(375)	-	375	-	(750)	(750)
Security Staff	-	-	-	-	-	(3,064)	(9,000)	(2,744)	5,936	(320)	(10,500)	(3,064)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	(200)
Systems, Software & Development	-	(2)	-	2	-	(18)	(12)	(18)	(6)	-	(27)	(33)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Telephones	(44)	(35)	(32)	(9)	(12)	(194)	(210)	(184)	16	(10)	(420)	(404)
Administration Subtotal	(44)	(57)	(108)	13	65	(3,770)	(9,717)	(5,757)	5,947	1,987	(11,917)	(5,045)
Expenditure Total	(6,969)	(10,947)	(10,967)	3,978	3,998	(60,897)	(79,123)	(75,193)	18,226	14,296	(149,914)	(129,574)
Net Profit/(Loss)	2,597	563	4,175	2,034	(1,578)	65,001	40,772	62,652	24,230	2,349	81,806	67,765
Net Profit Margin %	27%	5%	28%			52%	34%	45%			35%	34%

Shop & Online

Imperial College Union
Management Accounts January 20
Shop & Online

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	50,685	57,090	60,083	(6,405)	(9,397)	420,483	475,835	450,999	(55,352)	(30,516)	836,099	778,976
Online Sales	2,117	1,860	1,921	257	196	17,266	18,673	17,360	(1,407)	(94)	39,903	38,728
Overage/Shortage	(3)	-	11	(3)	(14)	43	-	(9)	43	52	-	43
Sales Subtotal	52,799	58,950	62,014	(6,151)	(9,215)	437,792	494,508	468,350	(56,716)	(30,558)	876,002	817,747
Carriage Out	(23)	(409)	(1,511)	386	1,488	(3,867)	(4,201)	(4,145)	334	278	(8,959)	(8,585)
Sales Subtotal (net of carriage)	52,777	58,541	60,504	(5,764)	(7,727)	433,925	490,307	464,206	(56,382)	(30,281)	867,043	809,162
Cost of Sales	(16,194)	(31,217)	(28,774)	15,023	12,580	(204,993)	(235,347)	(213,485)	30,355	8,493	(416,181)	(385,826)
Gross Profit	36,583	27,324	31,730	9,259	4,853	228,932	254,959	250,720	(26,027)	(21,788)	450,862	423,336
Gross Profit Margin %	69%	47%	52%			53%	52%	54%			52%	52%
Other Income												
Sales Commission	-	-	-	-	-	-	804	581	(804)	(581)	4,804	4,000
Other Income Subtotal	-	-	-	-	-	-	804	581	(804)	(581)	4,804	4,000
Total Income	36,583	27,324	31,730	9,259	4,853	228,932	255,763	251,301	(26,831)	(22,369)	455,666	427,336
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(18,424)	(18,357)	(16,739)	(67)	(1,685)	(101,918)	(109,289)	(95,240)	7,372	(6,678)	(207,952)	(200,580)
Temporary Staff	(1,290)	(4,059)	(1,367)	2,769	76	(9,858)	(21,336)	(14,139)	11,478	4,281	(45,786)	(34,308)
Agency Staff	(6,206)	-	-	(6,206)	(6,206)	(9,958)	-	-	(9,958)	(9,958)	-	(9,958)
Staff Costs (Pay) Subtotal	(25,920)	(22,417)	(18,106)	(3,504)	(7,815)	(121,734)	(130,626)	(109,379)	8,892	(12,355)	(253,738)	(244,846)
Staff Costs/Revenue %	49%	38%	29%			28%	26%	23%			29%	30%
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	(600)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(50)	-	50	-	-	(700)	-	700	-	(1,000)	(300)
Uniforms	-	(500)	-	500	-	-	(1,130)	(796)	1,130	796	(1,130)	(500)
Staff Costs (Other) Subtotal	-	(550)	-	550	-	-	(1,830)	(796)	1,830	796	(2,130)	(1,400)
Premises & Equipment												
Cleaning	-	(6)	-	6	-	-	(36)	-	36	-	(72)	(36)
Decorations	-	-	-	-	-	-	(100)	-	100	-	(100)	-
Depreciation	(162)	(121)	(86)	(41)	(76)	(970)	(551)	(415)	(419)	(555)	(2,111)	(2,529)
Equipment Hire	(250)	(60)	(70)	(190)	(180)	(550)	(360)	(520)	(190)	(30)	(720)	(910)
Equipment Purchase	-	(24)	-	24	-	(22)	(145)	(103)	123	81	(290)	(167)
Maintenance	-	(33)	-	33	-	(626)	(200)	-	(426)	(626)	(400)	(826)
Maintenance Contracts	-	(150)	-	150	-	-	(900)	-	900	-	(1,800)	(900)
Premises & Equipment Subtotal	(412)	(395)	(156)	(17)	(256)	(2,168)	(2,292)	(1,038)	124	(1,130)	(5,492)	(5,368)
Consumables												
Carriage	(19)	-	-	(19)	(19)	(19)	-	-	(19)	(19)	-	(19)
Carrier & Paper Bags	-	(68)	-	68	-	-	(410)	-	410	-	(820)	(410)
Consumables	-	(113)	(245)	113	245	(623)	(845)	(951)	222	329	(1,485)	(1,263)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(19)	(181)	(245)	162	226	(642)	(1,255)	(951)	613	310	(2,305)	(1,691)
Administration												

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Credit Card Commission	(424)	(324)	(531)	(100)	106	(3,177)	(1,944)	(5,330)	(1,233)	2,153	(3,726)	(4,959)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(6)	-	6	-	35	(36)	-	71	35	(72)	(1)
Legal & Professional	-	-	-	-	-	-	(7,500)	-	7,500	-	(7,500)	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(3)	-	3	-	-	(17)	(17)	17	17	(34)	(17)
Printing Costs	22	(25)	(33)	47	55	(105)	(150)	(138)	45	33	(300)	(255)
Publicity	-	(20)	-	20	-	-	(120)	-	120	-	(240)	(120)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(83)	-	(7)	(83)	(76)	-	(83)
Stocktaker	(1,200)	(1,200)	-	-	(1,200)	(2,285)	-	(523)	(2,285)	(1,762)	(850)	(3,135)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(129)	(40)	(36)	(90)	(93)	(296)	(237)	(218)	(58)	(77)	(475)	(533)
Travel	-	(8)	-	8	-	-	(50)	-	50	-	(100)	(50)
Administration Subtotal	(1,732)	(1,626)	(600)	(106)	(1,132)	(5,911)	(10,054)	(6,234)	4,144	323	(13,296)	(9,153)
Total Expenditure	(28,083)	(25,168)	(19,107)	(2,914)	(8,976)	(130,454)	(146,057)	(118,399)	15,603	(12,055)	(276,961)	(262,459)
Net Profit/(Loss)	8,500	2,156	12,623	6,344	(4,123)	98,478	109,706	132,902	(11,228)	(34,424)	178,705	164,877
Net Profit Margin %	16%	4%	21%			23%	22%	29%			21%	20%

Shop Extra

Imperial College Union
Management Accounts January 20
Shop Extra

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	49,605	48,500	44,628	1,105	4,976	288,611	252,000	241,400	36,611	47,211	509,495	558,111
Overage/Shortage	13	-	-	13	13	14	-	-	14	14	-	14
Sales Subtotal	49,618	48,500	44,628	1,118	4,989	288,625	252,000	241,400	36,625	47,225	509,495	558,125
Cost of Sales	(30,328)	(30,070)	(29,409)	(258)	(918)	(176,006)	(156,240)	(157,025)	(19,766)	(18,981)	(315,887)	(343,096)
Gross Profit	19,290	18,430	15,219	860	4,071	112,619	95,760	84,375	16,859	28,244	193,608	215,029
Gross Profit Margin %	39%	38%	34%			39%	38%	35%			38%	39%
Other Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	19,290	18,430	15,219	860	4,071	112,619	95,760	84,375	16,859	28,244	193,608	215,029
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,956)	(8,973)	(9,178)	2,017	2,221	(42,610)	(53,405)	(51,296)	10,795	8,686	(107,243)	(96,448)
Temporary Staff	(3,385)	(4,429)	(2,334)	1,044	(1,050)	(17,849)	(15,406)	(11,355)	(2,443)	(6,494)	(31,148)	(42,459)
Agency Staff	(5,889)	-	-	(5,889)	(5,889)	(5,889)	-	-	(5,889)	(5,889)	-	(5,889)
Staff Costs (Pay) Subtotal	(16,230)	(13,402)	(11,512)	(2,828)	(4,718)	(66,348)	(68,811)	(62,651)	2,463	(3,697)	(138,391)	(144,797)
Staff Costs/Revenue %	33%	28%	26%			23%	27%	26%			27%	26%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(17)	-	17	-	-	(100)	-	100	-	(200)	(100)
Uniforms	-	-	-	-	-	-	(500)	-	500	-	(500)	-
Staff Costs (Other) Subtotal	-	(17)	-	17	-	-	(600)	-	600	-	(700)	(100)
Premises & Equipment												
Cleaning	-	(10)	-	10	-	-	(60)	-	60	-	(120)	(60)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(567)	(623)	(1,135)	56	569	(3,427)	(3,765)	(1,268)	338	(2,159)	(7,502)	(7,165)
Equipment Hire	-	(40)	(30)	40	30	30	(240)	(180)	270	210	(480)	(210)
Equipment Purchase	-	-	-	-	-	-	(200)	(97)	200	97	(200)	-
Maintenance	-	(63)	(165)	63	165	-	(375)	(1,653)	375	1,653	(750)	(375)
Maintenance Contracts	-	(150)	-	150	-	-	(300)	-	300	-	(1,200)	(900)
Premises & Equipment Subtotal	(567)	(885)	(1,330)	319	764	(3,397)	(4,940)	(3,198)	1,543	(199)	(10,252)	(8,710)
Consumables												
Carriage	(535)	(399)	(334)	(136)	(201)	(2,737)	(2,033)	(1,369)	(704)	(1,368)	(4,110)	(4,968)
Carrier & Paper Bags	-	(9)	-	9	-	(23)	(49)	(35)	27	12	(100)	(73)
Consumables	(175)	(57)	(186)	(117)	11	(400)	(311)	(265)	(89)	(135)	(629)	(718)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(710)	(466)	(520)	(244)	(190)	(3,160)	(2,393)	(1,670)	(767)	(1,490)	(4,839)	(5,759)
Administration												
Credit Card Commission	(256)	(466)	(598)	210	342	(2,742)	(2,414)	(2,866)	(328)	124	(5,106)	(5,434)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	(30)	(30)
Legal & Professional	-	-	-	-	-	(132)	-	-	(132)	(132)	-	(132)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(27)	-	27	-	(139)	(148)	(35)	9	(104)	(300)	(291)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(15)	-	15	-	(30)	(15)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	18	(23)	(21)	41	40	(79)	(135)	(128)	56	49	(270)	(214)
Travel	-	-	-	-	-	(2)	(50)	-	49	(2)	(100)	(52)
Administration Subtotal	(238)	(516)	(619)	278	381	(3,094)	(2,762)	(3,029)	(331)	(65)	(5,836)	(6,167)
Total Expenditure	(17,744)	(15,286)	(13,981)	(2,458)	(3,763)	(75,999)	(79,507)	(70,548)	3,508	(5,451)	(160,019)	(165,533)
Net Profit/(Loss)	1,546	3,144	1,238	(1,598)	308	36,620	16,253	13,828	20,367	22,793	33,589	49,496
Net Profit Margin %	3%	6%	3%			13%	6%	6%			7%	9%

Summer Ball

Imperial College Union
Management Accounts January 20
Summer Ball

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	(779)	-	779	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Ticket Sales	9,537	4,314	-	5,223	9,538	9,537	-	(74)	9,537	9,612	-	105,346
General Subtotal	9,537	3,535	-	6,002	9,538	9,537	-	(74)	9,537	9,612	-	105,346
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	-	20,060
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	20,060
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	(7,021)
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	13,039
GP Margin %												65%
Acts	(5,000)	(13,420)	-	8,420	(5,000)	(5,000)	-	50	(5,000)	(5,050)	-	(5,000)
TOTAL NET INCOME	4,537	(9,885)	-	14,422	4,538	4,537	-	(24)	4,537	4,562	-	113,385
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	169	-	-	169	169	-	(4,105)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Staff Costs (Pay) Subtotal	-	-	-	-	-	169	-	-	169	169	-	(11,105)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	(120)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	(4,804)
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	(4,924)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	412	-	(412)	-	(2,500)
Decorations	-	-	-	-	-	-	-	-	-	-	-	(3,000)
Equipment Hire	-	-	-	-	-	1,582	-	288	1,582	1,294	-	(20,222)
Equipment Purchase	-	-	-	-	-	(88)	-	-	(88)	(88)	-	(7,621)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-	-	-	-	(100)
Premises & Equipment Subtotal	-	-	-	-	-	1,494	-	700	1,494	794	-	(33,443)
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(19,733)	-	-	(19,733)	(19,733)	(19,733)	-	-	(19,733)	(19,733)	-	(45,455)
Disposables	-	-	-	-	-	-	-	-	-	-	-	(479)
Other	-	-	-	-	-	(666)	-	-	(666)	(666)	-	(666)
Consumables Subtotal	(19,733)	-	-	(19,733)	(19,733)	(20,399)	-	-	(20,399)	(20,399)	-	(46,600)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	(2,400)
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	(4,242)
Hospitality	-	-	-	-	-	(200)	-	-	(200)	(200)	-	(7,876)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	(22)	-	-	(22)	(22)	-	(1,808)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	(179)
Publicity	-	-	-	-	-	-	-	-	-	-	-	(600)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	(8,500)
Administration Subtotal	-	-	-	-	-	(222)	-	-	(222)	(222)	-	(25,605)
TOTAL EXPENDITURE	(19,733)	-	-	(19,733)	(19,733)	(18,958)	-	700	(18,958)	(19,658)	-	(121,677)
Contingency												
Net Profit/(Loss)	(15,196)	(9,885)	-	(5,311)	(15,196)	(14,420)	-	676	(14,420)	(15,096)	-	(8,291)

Administration

Responsible for training and development budget, premises, and human resource management.

Imperial College Union Management Accounts January 20 Administration

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Income	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
General Subtotal	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
Total Income	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(11,598)	(8,577)	(10,170)	(3,021)	(1,428)	(48,023)	(51,063)	(56,401)	3,040	8,378	(102,522)	(104,339)
Temporary Staff	(561)	(645)	(102)	85	(459)	(2,288)	(2,388)	(271)	100	(2,017)	(4,848)	(4,748)
Agency Staff	(1,261)	(1,214)	-	(47)	(1,261)	(7,783)	-	(5,748)	(7,783)	(2,035)	-	(21,868)
Staff Costs (Pay) Subtotal	(13,419)	(10,436)	(10,271)	(2,983)	(3,148)	(58,094)	(53,451)	(62,420)	(4,644)	4,326	(107,370)	(130,955)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	(180)	-	180	-	(360)	-
Recruitment Costs	-	-	(2,759)	-	2,759	275	-	(18,095)	275	18,370	-	275
Subsistence	-	-	-	-	-	-	-	(51)	-	51	-	-
Training	(795)	(795)	(273)	-	(522)	(3,380)	(3,045)	(12,320)	(335)	8,939	(3,845)	(4,180)
Wellbeing	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(795)	(795)	(3,032)	-	2,237	(3,105)	(3,225)	(30,466)	120	27,361	(4,205)	(3,905)
Premises & Equipment												
Cleaning	102	(8,265)	(5,609)	8,366	5,711	(31,929)	(49,590)	(39,458)	17,660	7,529	(99,179)	(81,519)
Decorations	-	-	-	-	-	-	-	(8)	-	8	-	-
Depreciation	(454)	(574)	(365)	120	(89)	(2,793)	(3,108)	(2,663)	315	(130)	(6,625)	(6,310)
Equipment Hire	(197)	(2,144)	(219)	1,947	23	(10,185)	(12,228)	(9,333)	2,043	(851)	(22,257)	(20,214)
Equipment Purchase	(183)	-	(46)	(183)	(137)	(1,972)	(210)	(653)	(1,762)	(1,319)	(210)	(1,972)
Maintenance	(828)	(2,640)	(3,540)	1,813	2,713	(2,559)	(2,465)	(12,865)	(94)	10,306	(3,740)	(3,834)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	(1,420)	(1,420)	-	-	(1,420)	(1,895)	(1,895)
Premises & Equipment Subtotal	(1,560)	(13,623)	(9,780)	12,063	8,220	(50,858)	(69,020)	(64,982)	18,162	14,123	(133,906)	(115,744)
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	4	-	(4)	(65)	-	4	(65)	(69)	-	(65)
Health & Safety	(700)	(450)	(6)	(250)	(694)	(1,724)	(3,360)	(429)	1,636	(1,295)	(5,860)	(4,224)
Hospitality	(203)	(613)	(138)	410	(66)	(840)	-	(975)	(840)	135	-	(5,318)
Irrecoverable VAT	(909)	(766)	(1,042)	(143)	133	(3,429)	(4,996)	(4,306)	1,567	877	(9,470)	(7,903)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	(2,500)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	(39)	(45)	(47)	6	7	(184)	(270)	(268)	86	84	(540)	(454)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(605)	(270)	-	(335)	(605)	(1,851)	(1,690)	(1,489)	(161)	(362)	(3,310)	(3,471)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(6)	-	(6)	(6)	-	(33)	-	(33)	(33)	-	-	(33)
Telephones	(151)	(65)	(83)	(86)	(68)	(545)	(390)	(476)	(155)	(69)	(780)	(935)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(44)	-	-	(44)	(44)	-	(44)
Administration Subtotal	(2,613)	(2,209)	(1,317)	(404)	(1,295)	(8,715)	(10,706)	(7,973)	1,990	(743)	(19,960)	(24,948)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Total Expenditure	(18,386)	(27,063)	(24,400)	8,677	6,014	(120,773)	(136,401)	(165,841)	15,628	45,067	(265,441)	(275,553)
Net Surplus/(Deficit)	(18,386)	(27,063)	(24,400)	8,677	6,014	(121,497)	(136,401)	(165,841)	14,904	44,344	(265,441)	(276,277)

Finance

Responsible for the Union's financial records, budgeting, and financial control.

Imperial College Union Management Accounts January 20 Finance

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	3,882	1,335	1,865	2,547	2,017	15,520	22,118	13,821	(6,598)	1,699	41,685	35,087
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	3,882	1,335	1,865	2,547	2,017	15,520	22,118	13,821	(6,598)	1,699	41,685	35,087
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(13,732)	(13,019)	(14,979)	(713)	1,247	(93,085)	(94,161)	(90,694)	1,076	(2,391)	(188,988)	(182,023)
Temporary Staff	(196)	(323)	-	127	(196)	(516)	-	-	(516)	(516)	(1,291)	(1,161)
Agency Staff	(3,732)	(7,791)	-	4,060	(3,732)	(3,732)	-	-	(3,732)	(3,732)	-	(27,323)
Staff Costs (Pay) Subtotal	(17,660)	(21,133)	(14,979)	3,473	(2,681)	(97,333)	(94,161)	(90,694)	(3,172)	(6,638)	(190,279)	(210,507)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	(2,425)	-	2,425	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(319)	-	319	-	-	(2,508)	-	2,508	-	(3,456)	(948)
Staff Costs (Other) Subtotal	-	(2,744)	-	2,744	-	-	(2,508)	-	2,508	-	(3,456)	(948)
Premises & Equipment												
Depreciation	(70)	(105)	(31)	35	(39)	(422)	(631)	(188)	209	(234)	(1,263)	(1,053)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(238)	(238)	-	-	(1,427)	(1,433)	(1,427)	6	-	(2,888)	(2,854)
Premises & Equipment Subtotal	(308)	(343)	(269)	35	(39)	(1,849)	(2,064)	(1,615)	215	(234)	(4,151)	(3,907)
Administration												
Bad Debts	-	-	-	-	-	70	-	2,280	70	(2,210)	-	70
Banking Charges	(446)	(497)	(307)	51	(139)	(3,016)	(3,841)	(1,076)	825	(1,940)	(7,219)	(6,394)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(7)	-	7	-	-
Legal & Professional	-	-	-	-	-	-	-	(4,750)	-	4,750	-	-
Irrecoverable VAT	-	(238)	-	237	-	(619)	(106)	(984)	(513)	365	(164)	(1,196)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	(105)	-	105	(667)	(642)	(636)	(25)	(31)	(642)	(667)
Systems, Software & Development	(8)	-	(26)	(8)	18	(8)	-	(183)	(8)	174	-	(8)
Telephones	(75)	(38)	(39)	(37)	(35)	(271)	(235)	(235)	(36)	(35)	(467)	(503)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(529)	(773)	(477)	244	(52)	(4,511)	(4,824)	(5,592)	313	1,081	(8,492)	(8,698)
TOTAL EXPENDITURE	(18,497)	(24,994)	(15,725)	6,496	(2,772)	(103,693)	(103,557)	(97,902)	(136)	(5,791)	(206,378)	(224,059)
Net Surplus/(Deficit)	(14,615)	(23,659)	(13,861)	9,043	(755)	(88,173)	(81,440)	(84,081)	(6,734)	(4,092)	(164,693)	(188,972)

Systems

Responsible for the Union's systems, website, and EPOS.

Imperial College Union Management Accounts January 20 Systems

			Month			Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(13,254)	(13,254)	(21,246)	-	7,992	(79,108)	(99,317)	(123,312)	20,209	44,203	(210,758)	(190,550)
Temporary Staff	(52)	(97)	(279)	45	227	(368)	(644)	(887)	277	519	(1,224)	(947)
Staff Costs (Pay) Subtotal	(13,306)	(13,351)	(21,525)	44	8,219	(79,476)	(99,961)	(124,198)	20,485	44,723	(211,982)	(191,497)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	(7,500)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	(99)	-	-	(99)	(99)	(99)	-	-	(99)	(99)	-	(99)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(99)	-	-	(99)	(99)	(99)	-	-	(99)	(99)	-	(7,599)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,206)	(1,204)	(1,171)	(2)	(35)	(7,237)	(7,225)	(9,884)	(12)	2,647	(14,449)	(14,461)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(1,220)	-	(47)	(1,220)	(1,173)	(1,238)	-	(47)	(1,238)	(1,191)	-	(1,238)
Maintenance	-	-	-	-	-	(690)	-	-	(690)	(690)	-	(690)
Maintenance Contracts	(1,030)	(530)	(515)	(500)	(515)	(3,605)	(3,183)	(3,090)	(422)	(515)	(6,365)	(6,788)
Premises & Equipment Subtotal	(3,456)	(1,735)	(1,733)	(1,722)	(1,723)	(12,770)	(10,407)	(13,021)	(2,362)	251	(20,815)	(23,177)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(72)	(49)	(36)	(23)	(36)	(221)	(293)	(143)	72	(78)	(587)	(514)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(759)	(375)	(1,035)	(384)	276	(2,334)	(2,250)	(2,852)	(84)	518	(4,500)	(4,584)
Telephones	(45)	(25)	(24)	(20)	(21)	(163)	(150)	(139)	(13)	(24)	(300)	(313)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(877)	(449)	(1,095)	(428)	218	(2,718)	(2,693)	(3,135)	(24)	417	(5,387)	(5,411)
Total Expenditure	(17,738)	(15,534)	(24,353)	(2,204)	6,615	(95,062)	(113,062)	(140,354)	18,000	45,292	(238,183)	(227,684)
Net Surplus/(Deficit)	(17,738)	(15,534)	(24,353)	(2,204)	6,615	(95,062)	(113,062)	(140,354)	18,000	45,292	(238,183)	(227,684)

Minibuses

Administers minibus hires to clubs, societies, and College, and manages a fleet of 18 minibuses.

Imperial College Union Management Accounts January 20 Minibuses

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	9,497	10,939	10,418	(1,443)	(922)	59,258	59,941	57,087	(684)	2,171	112,102	111,419
Hire (College Users)	-	-	-	-	-	516	2,270	2,064	(1,754)	(1,548)	9,449	7,695
Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Fines	30	-	200	30	(170)	90	-	298	90	(208)	-	90
General Subtotal	9,527	10,939	10,618	(1,413)	(1,092)	59,864	62,211	59,448	(2,348)	416	121,551	119,204
Introductions												
Income	240	710	140	(470)	100	1,715	3,719	1,310	(2,004)	405	5,004	3,000
Expenditure	(1,348)	(481)	(123)	(867)	(1,226)	(2,611)	(2,496)	(148)	(115)	(2,464)	(3,432)	(3,547)
Introductions Subtotal	(1,108)	229	17	(1,337)	(1,126)	(896)	1,223	1,162	(2,120)	(2,059)	1,572	(547)
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure	-	-	-	-	-	(60)	-	(1,158)	(60)	1,098	-	(60)
Chargeouts Subtotal	-	-	-	-	-	(60)	-	(1,158)	(60)	1,098	-	(60)
Sports Training												
Income	-	5,460	-	(5,460)	-	-	25,935	-	(25,935)	-	34,125	8,190
Expenditure	-	(5,460)	-	5,460	-	-	(18,525)	-	18,525	-	(24,375)	(8,190)
Sports Training Subtotal	-	-	-	-	-	-	7,410	-	(7,410)	-	9,750	-
Sales of Fixed Assets	-	-	3,776	-	(3,776)	-	6,000	3,776	(6,000)	(3,776)	6,000	6,000
Income Total	8,418	11,168	14,412	(2,750)	(5,993)	58,907	76,844	63,228	(17,937)	(4,321)	138,874	124,596
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,139)	(1,139)	(2,890)	-	1,751	(9,056)	(18,017)	(16,979)	8,962	7,923	(36,187)	(15,890)
Temporary Staff	(226)	(50)	(41)	(176)	(186)	(993)	(300)	(274)	(693)	(719)	(600)	(1,293)
Agency Staff	-	-	-	-	-	(8,830)	-	-	(8,830)	(8,830)	-	(8,830)
Staff Costs (Pay) Subtotal	(1,365)	(1,189)	(2,930)	(176)	1,565	(18,878)	(18,317)	(17,253)	(561)	(1,626)	(36,787)	(26,012)
Staff Costs (Other)												
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	(600)	-	600	-	(600)	-
Depreciation	(3,363)	(2,689)	(4,380)	(674)	1,017	(20,372)	(19,698)	(29,831)	(674)	9,459	(35,830)	(36,504)
Equipment Hire	-	-	-	-	-	-	(8,725)	-	8,725	-	(17,450)	(4,363)
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	(265)	-	(23)	(265)	(242)	-	(265)
Fuel	(13)	-	79	(13)	(91)	(91)	-	49	(91)	(140)	-	(91)
Insurance	(1,648)	(1,648)	(1,303)	-	(345)	(9,888)	(9,888)	(7,818)	-	(2,070)	(19,776)	(19,776)
Licences	-	(219)	-	219	-	(603)	(1,314)	(1,902)	712	1,300	(2,628)	(1,917)
Maintenance	(154)	(1,200)	(464)	1,046	309	(8,394)	(7,200)	(9,538)	(1,194)	1,144	(14,400)	(15,594)
Maintenance Contracts	(244)	(141)	-	(103)	(244)	(1,464)	(848)	-	(616)	(1,464)	(1,696)	(2,312)
Parking	-	-	-	-	-	(1,443)	(1,472)	(37)	29	(1,406)	(1,472)	(1,443)
Vehicles & Equipment Subtotal	(5,421)	(5,897)	(6,067)	476	646	(42,520)	(49,745)	(49,100)	7,225	6,580	(93,852)	(82,264)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Consumables	(66)	(31)	-	(35)	(66)	(91)	(186)	(62)	95	(29)	(372)	(277)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	(33)	-	214	(33)	(248)	(200)	-	(223)	(200)	23	-	(200)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(15)	(25)	(8)	10	(7)	(54)	(150)	(47)	96	(7)	(300)	(204)
Travel	-	-	-	-	-	(2)	-	(11)	(2)	10	-	(2)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	(1,215)	-	1,215	(564)	-	(4,472)	(564)	3,908	-	(564)
Administration Subtotal	(114)	(56)	(1,009)	(58)	895	(911)	(336)	(4,815)	(575)	3,904	(922)	(1,497)
Expenditure Total	(6,900)	(7,142)	(10,007)	242	3,106	(62,309)	(68,399)	(71,168)	6,090	8,859	(131,561)	(109,773)
Net Surplus/(Deficit)	1,518	4,026	4,405	(2,508)	(2,887)	(3,402)	8,445	(7,940)	(11,847)	4,538	7,312	14,823

Student Activities

Responsible for Union membership sales and coordinating clubs and societies activities and bookings.

Imperial College Union Management Accounts January 20 Student Activities

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	10,617	10,742	2,358	(125)	8,259	19,139	16,908	17,574	2,231	1,566	22,322	24,553
Life Membership	252	315	300	(63)	(48)	3,640	3,862	3,677	(222)	(37)	5,868	5,646
General Sales	-	-	-	-	-	-	2,313	24	(2,313)	(24)	3,104	792
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,400	1,400
Ticket Sales	-	-	-	-	-	-	-	225	-	(225)	-	-
Other Income	-	-	-	-	-	1,799	-	-	1,799	1,799	-	1,799
General Subtotal	10,868	11,057	2,658	(188)	8,211	24,578	23,082	21,500	1,496	3,079	32,694	34,190
Other Income												
CSP Accreditation (ICXP)	-	-	-	-	-	-	-	-	-	-	-	-
Recharging	-	-	-	-	-	-	-	-	-	-	-	-
Other Events	-	-	-	-	-	-	-	167	-	(167)	-	-
Other Income Subtotal	-	-	-	-	-	-	-	167	-	(167)	-	-
Total Income	10,869	11,057	2,658	(188)	8,211	24,579	23,082	21,667	1,496	2,912	32,694	34,191
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(11,556)	(8,058)	(9,605)	(3,498)	(1,951)	(43,156)	(60,152)	(56,503)	16,996	13,346	(120,819)	(101,770)
Temporary Staff	(595)	(578)	(327)	(17)	(267)	(3,440)	(4,786)	(2,709)	1,346	(730)	(7,966)	(6,620)
Agency Staff	-	(1,155)	-	1,155	-	-	-	(289)	-	289	-	(3,465)
Staff Costs (Pay) Subtotal	(12,151)	(9,791)	(9,932)	(2,360)	(2,218)	(46,596)	(64,938)	(59,501)	18,342	12,905	(128,785)	(111,855)
Staff Costs (Other)												
Late Taxis	(8)	(50)	-	42	(8)	(18)	(50)	(48)	32	30	(150)	(118)
Recruitment Cost	(850)	(500)	-	(350)	(850)	(2,808)	-	-	(2,808)	(2,808)	-	(2,808)
Subsistence	-	-	-	-	-	(110)	-	-	(110)	(110)	-	(110)
Training	-	-	-	-	-	-	-	(140)	-	140	(200)	(200)
Travel	-	-	(30)	-	30	(105)	-	(113)	(105)	8	(200)	(305)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(858)	(550)	(30)	(308)	(828)	(3,040)	(50)	(302)	(2,990)	(2,738)	(550)	(3,540)
Premises & Equipment												
Cleaning	-	-	(465)	-	465	-	(500)	(465)	500	465	(1,000)	(500)
Depreciation	(382)	(410)	(1,927)	28	1,544	(5,498)	(5,238)	(11,559)	(260)	6,061	(7,701)	(7,961)
Equipment Hire	-	-	-	-	-	-	(2,500)	-	2,500	-	(2,500)	-
Equipment Purchase	-	-	-	-	-	(18)	-	-	(18)	(18)	-	(18)
Maintenance	(138)	-	-	(138)	(138)	(138)	-	-	(138)	(138)	-	(138)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(520)	(410)	(2,392)	(110)	1,871	(5,654)	(8,238)	(12,024)	2,584	6,370	(11,201)	(8,617)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(15)	-	-	(15)	(15)	(1,149)	-	(28)	(1,149)	(1,121)	-	(1,149)
Credit Card Commission	(1,919)	(926)	(544)	(993)	(1,374)	(9,649)	(6,356)	(8,976)	(3,293)	(673)	(9,856)	(13,149)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	-
Engraving & Tankards	-	-	-	-	-	(226)	-	(2,135)	(226)	1,909	(1,400)	(1,626)
Fines	(30)	-	-	(30)	(30)	(30)	-	-	(30)	(30)	-	(30)
Grants Payable	-	-	-	-	-	(500)	(500)	-	-	(500)	(500)	(500)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	(350)
Hospitality	-	(100)	(12)	100	12	(330)	(550)	(3,234)	220	2,904	(925)	(705)
Insurance	-	(746)	-	746	-	-	(4,473)	-	4,473	-	(8,946)	(4,473)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	(11,200)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	(890)	(708)	890	708	(1,380)	(490)
Printing Costs	-	-	-	-	-	(488)	(2,717)	(19)	2,229	(469)	(2,717)	(488)
Stationery	-	-	-	-	-	-	(200)	(65)	200	65	(200)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(64)	(35)	(32)	(29)	(32)	(221)	(210)	(187)	(11)	(33)	(420)	(431)
Training Members	-	-	-	-	-	(30)	(6,000)	(3,272)	5,970	3,242	(7,900)	(1,930)
Training Officers	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(292)	-	(134)	(292)	(158)	-	(292)
Administration Subtotal	(2,028)	(1,806)	(588)	(221)	(1,439)	(12,914)	(21,896)	(18,758)	8,982	5,844	(34,594)	(36,812)
Total Expenditure	(15,557)	(12,558)	(12,942)	(3,000)	(2,615)	(68,205)	(95,123)	(90,585)	26,918	22,381	(175,130)	(160,824)
Net Surplus/(Deficit)	(4,689)	(1,501)	(10,285)	(3,188)	5,596	(43,626)	(72,040)	(68,919)	28,414	25,293	(142,436)	(126,633)

Student Development

Manages and administers Imperial Award, Imperial Plus volunteer training, and the Community Connections programme, in partnership with College.

Imperial College Union Management Accounts January 20 Student Development

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	(50)	-	50	-	-	8,750	-	(8,750)	-	-
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	(50)	-	50	-	-	8,750	-	(8,750)	-	-
Staff Costs (Pay)												
Permanent Staff	(9,964)	(13,077)	(9,042)	3,113	(922)	(63,996)	(77,898)	(52,829)	13,902	(11,167)	(156,362)	(142,459)
Temporary Staff	(145)	(428)	(882)	283	737	(445)	(1,712)	(981)	1,267	536	(3,921)	(2,654)
Staff Costs (Pay) Subtotal	(10,109)	(13,505)	(9,924)	3,396	(186)	(64,441)	(79,610)	(53,810)	15,170	(10,631)	(160,283)	(145,113)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(170)	-	-	(170)	(170)	-	(170)
Equipment Purchase	-	-	-	-	-	(87)	(400)	(305)	313	218	(400)	(387)
Premises & Equipment Subtotal	-	-	-	-	-	(257)	(400)	(305)	143	48	(400)	(557)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	(825)	-	825	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(23)	-	23	-	(400)	(485)	400	485	(400)	(400)
Printing Costs	-	-	-	-	-	-	-	(780)	-	780	-	-
Publicity	-	-	-	-	-	-	-	(1,128)	-	1,128	-	-
Recruitment	-	-	-	-	-	(546)	(300)	-	(246)	(546)	(300)	(846)
Subscriptions	(17)	-	(40)	(17)	23	(264)	-	(196)	(264)	(68)	-	(264)
Training - Staff	-	(50)	(152)	50	152	-	(300)	(204)	300	204	(750)	(450)
Training - Officers	-	-	-	-	-	-	-	(199)	-	199	-	-
Training - Members	-	-	-	-	-	-	-	(71)	-	71	-	-
Telephones	(60)	(30)	(32)	(30)	(28)	(217)	(180)	(186)	(37)	(31)	(360)	(397)
Travel	-	-	-	-	-	(87)	-	-	(87)	(87)	-	(87)
Uniforms	-	-	-	-	-	-	-	(81)	-	81	-	-
Administration Subtotal	(77)	(80)	(247)	3	169	(1,114)	(1,180)	(4,155)	66	3,041	(1,810)	(2,444)
General Total	(10,187)	(13,585)	(10,221)	3,398	34	(65,812)	(81,190)	(49,520)	15,379	(16,291)	(162,493)	(148,114)
Leadership Skills Development												
Income												
General Sales	-	-	800	-	(800)	-	-	800	-	(800)	-	-
Income Subtotal	-	-	800	-	(800)	-	-	800	-	(800)	-	-
Staff Costs (Pay)												
Temporary Staff	-	(558)	(260)	558	260	(2,017)	(2,827)	(1,497)	810	(521)	(4,181)	(3,371)
Staff Costs (Pay) Subtotal	-	(558)	(260)	558	260	(2,017)	(2,827)	(1,497)	810	(521)	(4,181)	(3,371)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Affiliation Fees	-	-	-	-	-	(300)	(250)	-	(50)	(300)	(1,000)	(1,000)
Consumables	-	(25)	-	25	-	(29)	(75)	(18)	46	(12)	(75)	(29)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Cultural Activities	-	-	-	-	-	-	-	-	-	-	(800)	(800)
Hospitality	-	(60)	-	60	-	(194)	(260)	(93)	67	(101)	(260)	(194)
Printing Costs	-	(300)	(31)	300	31	(73)	(900)	(48)	827	(25)	(900)	(73)
Publicity	-	-	-	-	-	-	-	-	-	-	(1,334)	(1,334)
Subscriptions	-	-	-	-	-	-	(99)	(1,725)	99	1,725	(229)	(130)
Training - Members	-	-	-	-	-	-	-	(21)	-	21	-	-
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	(50)	-	50	-	(100)	(50)
Uniforms	-	(50)	-	50	-	(93)	(160)	-	67	(93)	(160)	(93)
Administration Subtotal	-	(435)	(31)	435	31	(689)	(1,794)	(1,904)	1,105	1,216	(4,858)	(3,703)
Leadership Skills Development Total	-	(993)	509	993	(509)	(2,706)	(4,621)	(2,601)	1,915	(105)	(9,039)	(7,074)
ICU Crew												
Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	(500)	-	500	-	-
Equipment Purchase	-	-	-	-	-	(191)	-	(1,177)	(191)	986	-	(191)
Premises & Equipment Subtotal	-	-	-	-	-	(191)	-	(1,677)	(191)	1,486	-	(191)
Administration												
Consumables	-	-	-	-	-	-	(600)	-	600	-	(600)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(200)	-	200	-	(200)	-
Printing Costs	-	-	-	-	-	-	-	(113)	-	113	(250)	(250)
Publicity	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Training - Officers	-	-	-	-	-	-	(100)	-	100	-	(100)	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	-	(900)	(113)	900	113	(1,400)	(500)
ICU Crew Total	-	-	-	-	-	(191)	(900)	(1,790)	709	1,598	(1,400)	(691)
Imperial Award												
Income												
Goods & Services	-	-	-	-	-	7,500	7,500	-	-	7,500	7,500	7,500
Income Subtotal	-	-	-	-	-	7,500	7,500	-	-	7,500	7,500	7,500
Staff Costs (Pay)												
Temporary Staff	-	(93)	-	93	-	-	(442)	-	442	-	(947)	(505)
Staff Costs (Pay) Subtotal	-	(93)	-	93	-	-	(442)	-	442	-	(947)	(505)
Administration												
Consumables	-	(30)	-	30	-	-	(80)	-	80	-	(80)	-
Hospitality	-	(40)	-	40	-	-	(80)	-	80	-	(80)	-
Travel	-	(25)	-	25	-	-	(75)	-	75	-	(175)	(100)
Uniforms	-	-	-	-	-	-	(40)	-	40	-	(40)	-
Administration Subtotal	-	(95)	-	95	-	-	(275)	-	275	-	(375)	(100)
Imperial Award Total	-	(188)	-	188	-	7,500	6,783	-	717	7,500	6,178	6,895
Community and Transition												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	690	-	-	690	690	-	690
Ticket Income	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income Subtotal	-	-	-	-	-	690	-	-	690	690	-	690
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	(2,439)	(2,439)
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	(2,439)	(2,439)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	(133)	(400)	(270)	267	137	(400)	(133)
Premises & Equipment Subtotal	-	-	-	-	-	(133)	(400)	(270)	267	137	(400)	(133)
Administration												
Consumables	-	-	-	-	-	-	(400)	(256)	400	256	(400)	-
Cultural Activities	(963)	(750)	-	(213)	(963)	(4,536)	(3,750)	-	(786)	(4,536)	(5,250)	(6,036)
Decorations	-	-	-	-	-	-	(300)	-	300	-	(300)	-
Hospitality	-	-	-	-	-	(144)	(400)	-	256	(144)	(600)	(544)
Printing Costs	(22)	-	(18)	(22)	(4)	(26)	-	(74)	(26)	48	-	(26)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	(274)	-	274	-	-
Administration Subtotal	(985)	(750)	(18)	(235)	(967)	(4,706)	(4,850)	(605)	144	(4,101)	(6,550)	(6,606)
Community and Transition Total	(985)	(750)	(18)	(235)	(967)	(4,149)	(5,250)	(875)	1,101	(3,274)	(9,389)	(8,488)
Halls												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Cultural Activities	-	-	-	-	-	(80)	-	-	(80)	(80)	-	(80)
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Training - Members	-	-	-	-	-	-	(50)	-	50	-	(50)	(50)
Administration Subtotal	-	-	-	-	-	(80)	(50)	-	(30)	(80)	(50)	(130)
Halls Total	-	-	-	-	-	(80)	(50)	-	(30)	(80)	(50)	(130)
Net Surplus/(Deficit)	(11,171)	(15,516)	(9,729)	4,345	(1,442)	(65,438)	(85,228)	(54,786)	19,791	(10,652)	(176,193)	(157,602)

Clubs, Societies & Projects

Imperial College Union
Management Accounts January 20
Clubs, Societies & Projects

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	33,417	33,417	33,417	-	-	200,502	200,502	200,502	-	-	401,004	401,004
Total Income	33,417	33,417	33,417	-	-	200,502	200,502	200,502	-	-	401,004	401,004
Expenditure												
Core Activities	(40,659)	(33,417)	(60,690)	(7,242)	20,031	(168,886)	(200,502)	(173,842)	31,616	4,956	(401,004)	(369,388)
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(40,659)	(33,417)	(60,690)	(7,242)	20,031	(168,886)	(200,502)	(173,842)	31,616	4,956	(401,004)	(369,388)
Grant Surplus/(Deficit)	(7,242)	-	(27,273)	(7,242)	20,031	31,616	-	26,660	31,616	4,956	-	31,616
SGI & Other Funded Activities												
SGI												
Income	296,273	-	244,380	296,273	51,893	1,494,834	-	1,327,342	1,494,834	167,492	-	1,494,834
Expenditure	(239,184)	-	(262,054)	(239,184)	22,869	(852,152)	-	(821,267)	(852,152)	(30,886)	-	(852,152)
SGI Surplus/(Deficit)	57,089	-	(17,674)	57,089	74,763	642,682	-	506,075	642,682	136,606	-	642,682
Harlington												
Income	8,233	-	-	8,233	8,233	8,233	-	(26,280)	8,233	34,513	-	8,233
Expenditure	(2,369)	-	(283)	(2,369)	(2,086)	(4,119)	-	(5,783)	(4,119)	1,664	-	(4,119)
Harlington Surplus/(Deficit)	5,864	-	(283)	5,864	6,147	4,114	-	(32,064)	4,114	36,177	-	4,114
IC Trust												
Income	(3,688)	-	442	(3,688)	(4,130)	742	-	(1,728)	742	2,470	-	742
Expenditure	(26)	-	95	(26)	(121)	(3,945)	-	(2,818)	(3,945)	(1,128)	-	(3,945)
IC Trust Surplus/(Deficit)	(3,714)	-	537	(3,714)	(4,251)	(3,203)	-	(4,546)	(3,203)	1,343	-	(3,203)
College												
Income	(1,000)	-	8,850	(1,000)	(9,850)	58,343	-	57,702	58,343	641	-	58,343
Expenditure	(380)	-	(9,098)	(380)	8,718	(10,439)	-	(16,060)	(10,439)	5,620	-	(10,439)
College Surplus/(Deficit)	(1,380)	-	(248)	(1,380)	(1,132)	47,904	-	41,642	47,904	6,261	-	47,904
SGI & Other Funded Activities Surplus/(Deficit)	57,858	-	(17,669)	57,858	75,527	691,495	-	511,108	691,495	180,388	-	691,495
Net Surplus/(Deficit)	50,616	-	(44,942)	50,616	95,558	723,111	-	537,768	723,111	185,343	-	723,111

Student Halls

Imperial College Union
 Management Accounts January 20
 Student Halls

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	99,066	-	100,246	99,066	(1,180)	180,231	-	180,102	180,231	129	-	180,231
Self Generated	734	-	2,635	734	(1,901)	41,332	-	56,272	41,332	(14,940)	-	41,332
Income subtotal	99,800	-	102,881	99,800	(3,081)	221,563	-	236,374	221,563	(14,811)	-	221,563
Expenditure												
Expenditure	(17,547)	-	(28,805)	(17,547)	11,257	(129,208)	-	(151,905)	(129,208)	22,697	-	(129,208)
Expenditure subtotal	(17,547)	-	(28,805)	(17,547)	11,257	(129,208)	-	(151,905)	(129,208)	22,697	-	(129,208)
Net Surplus/(Deficit)	82,252	-	74,076	82,252	8,176	92,355	-	84,469	92,355	7,886	-	92,355

Advice Centre

Confidential drop-in service for students.

Imperial College Union Management Accounts January 20 Advice Centre

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(4,099)	(5,714)	(2,784)	1,615	(1,315)	(18,739)	(37,826)	(31,981)	19,087	13,243	(75,800)	(53,023)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(4,099)	(5,714)	(2,784)	1,615	(1,315)	(18,739)	(37,826)	(31,981)	19,087	13,243	(75,800)	(53,023)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Affiliation Fees	(188)	-	-	(188)	(188)	(1,125)	(390)	(373)	(735)	(752)	(390)	(1,125)
Books	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	(11)	-	-	(11)	(11)	-	(11)
Consumables	-	-	-	-	-	(7)	-	-	(7)	(7)	-	(7)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(25)	-	-	(25)	(25)	-	(25)
Insurance	-	-	-	-	-	-	-	-	-	-	(260)	(260)
Legal & Professional	(570)	-	-	(570)	(570)	(570)	-	-	(570)	(570)	-	(570)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(182)	(1,160)	(613)	978	431	(1,260)	(282)
Publicity	-	-	-	-	-	(74)	(900)	-	826	(74)	(2,000)	(1,174)
Subscriptions	-	-	-	-	-	(683)	(800)	(730)	117	47	(800)	(683)
Telephones	(35)	(40)	(20)	5	(15)	(149)	(240)	(149)	91	-	(480)	(389)
Training	-	-	-	-	-	-	-	(675)	-	675	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(793)	(40)	(20)	(753)	(773)	(2,826)	(3,490)	(2,540)	664	(287)	(5,190)	(4,526)
Total Expenditure	(4,892)	(5,754)	(2,804)	862	(2,088)	(21,565)	(41,316)	(34,521)	19,751	12,956	(80,990)	(57,549)
Net Surplus/(Deficit)	(4,892)	(5,754)	(2,804)	862	(2,088)	(21,565)	(41,316)	(34,521)	19,751	12,956	(80,990)	(57,549)

Education & Welfare

Responsible for coordinating student-led campaigns, the academic and wellbeing rep networks, and the annual Teaching Awards (SACAs).

Imperial College Union Management Accounts January 20 Education & Welfare

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(8,786)	(12,824)	(5,212)	4,038	(3,575)	(48,243)	(73,950)	(52,034)	25,707	3,791	(150,897)	(125,190)
Temporary Staff	-	-	(310)	-	310	10	(1,908)	(310)	1,918	320	(1,908)	10
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(8,786)	(12,824)	(5,522)	4,038	(3,265)	(48,233)	(75,858)	(52,344)	27,625	4,112	(152,805)	(125,179)
Staff Costs (Pay)												
Recruitment Costs	(3,223)	(3,868)	-	645	(3,223)	(3,519)	-	-	(3,519)	(3,519)	-	(3,519)
Staff Costs (Pay) Subtotal	(3,223)	(3,868)	-	645	(3,223)	(3,519)	-	-	(3,519)	(3,519)	-	(3,519)
Premises & Equipment												
Equipment Purchase	-	-	(30)	-	30	-	-	(30)	-	30	-	-
Premises & Equipment Subtotal	-	-	(30)	-	30	-	-	(30)	-	30	-	-
Administration												
Books	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(2)	-	-	(2)	(2)	(7)	-	(30)	(7)	23	-	(7)
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(112)	-	-	(112)	(112)	-	(112)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(15)	-	-	(15)	(15)	-	(15)
Publicity	-	-	-	-	-	(23)	-	-	(23)	(23)	-	(23)
Stationery	-	-	-	-	-	(8)	-	-	(8)	(8)	-	(8)
Telephones	(44)	(25)	(24)	(19)	(20)	(169)	(150)	(139)	(19)	(29)	(300)	(319)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	-	-	-	-	-	(426)	-	-	(426)	(426)	-	(426)
Travel	6	(110)	-	116	6	(84)	(440)	(271)	356	187	(1,100)	(744)
Administration Subtotal	(41)	(135)	(24)	94	(16)	(844)	(590)	(440)	(254)	(404)	(1,400)	(1,654)
General Total	(12,050)	(16,827)	(5,576)	4,777	(6,474)	(52,596)	(76,448)	(52,815)	23,852	219	(154,205)	(130,353)
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	(49)	-	49	-	(103)	(49)	103	49	(513)	(513)
Staff Costs (Pay) Subtotal	-	-	(49)	-	49	-	(103)	(49)	103	49	(513)	(513)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	(7,300)	(7,300)
Decorations	-	-	(46)	-	46	-	-	(46)	-	46	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,750)	(1,750)
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	(2,000)
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	(300)	(300)
Publicity	-	-	(580)	-	580	-	(1,000)	(580)	1,000	580	(1,000)	(1,000)
Administration Subtotal	-	-	(626)	-	626	-	(1,000)	(626)	1,000	626	(12,350)	(12,350)
Teaching Awards Total	-	-	(675)	-	675	-	(1,103)	(675)	1,103	675	(12,863)	(12,863)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Student-led Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	(100)	-	100	-	-	(350)	(9)	350	9	(350)	-
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Donations to Charity	-	(600)	-	600	-	-	(1,800)	-	1,800	-	(3,600)	(3,000)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	(100)	(63)	100	63	-	(250)	(63)	250	63	(250)	-
Travel	-	(25)	-	25	-	-	(150)	-	150	-	(300)	(150)
Administration Subtotal	-	(825)	(63)	825	63	-	(2,550)	(72)	2,550	72	(4,500)	(3,150)
Student-led Campaigns Total	-	(825)	(63)	825	63	-	(2,550)	(72)	2,550	72	(4,500)	(3,150)
Representation Network												
Income												
Income	63	-	-	63	63	63	-	-	63	63	-	63
Income Subtotal	63	-	-	63	63	63	-	-	63	63	-	63
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(448)	(200)	-	(248)	(448)	(1,189)	(2,150)	(745)	961	(444)	(4,550)	(3,689)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	113	-	(91)	113	204	(779)	(800)	(91)	21	(688)	(1,500)	(1,479)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	(9)	(100)	-	91	(9)	(150)	(59)
Postage	-	-	-	-	-	(34)	-	-	(34)	(34)	-	(34)
Printing Costs	-	-	-	-	-	(31)	(250)	-	219	(31)	(250)	169
Publicity	-	-	-	-	-	(223)	(550)	-	327	(223)	(550)	(223)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(335)	(200)	(91)	(135)	(244)	(2,265)	(3,850)	(836)	1,585	(1,429)	(7,000)	(5,315)
Representation Network Total	(272)	(200)	(91)	(72)	(181)	(2,202)	(3,850)	(836)	1,648	(1,366)	(7,000)	(5,252)
Liberation												
Income												
Grant Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(78)	(2,000)	(45)	1,922	(33)	(183)	(2,000)	(45)	1,817	(138)	(2,000)	(183)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(16)	-	16	-	-	(16)	-	16	-	-
Goods for Resale	-	-	-	-	-	-	-	(31)	-	31	-	-
Grants Payable	(341)	(561)	-	220	(341)	(341)	(2,000)	-	1,659	(341)	(4,000)	(3,674)
Officer Training	-	-	-	-	-	-	-	(157)	-	157	-	-
Postage	-	-	-	-	-	(13)	-	-	(13)	(13)	-	(13)
Printing Costs	-	-	(115)	-	115	(110)	-	(115)	(110)	5	-	(110)
Publicity	(61)	-	-	(61)	(61)	(61)	(1,000)	-	939	(61)	(2,000)	(1,061)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(479)	(2,561)	(175)	2,081	(304)	(708)	(5,000)	(363)	4,292	(345)	(8,000)	(5,041)
Liberation Total	(479)	(2,561)	(175)	2,081	(304)	(708)	(5,000)	(363)	4,292	(345)	(8,000)	(5,041)
Union Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	(103)	-	103	-	(103)	(923)	-	821	(103)	(1,436)	(616)
Staff Costs (Pay) Subtotal	-	(103)	-	103	-	(103)	(923)	-	821	(103)	(1,436)	(616)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(107)	-	-	(107)	(107)	-	(107)
Premises & Equipment Subtotal	-	-	-	-	-	(107)	-	-	(107)	(107)	-	(107)
Administration												
Consumables	-	(167)	-	167	-	(80)	(667)	(1,143)	587	1,063	(1,500)	(913)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(24)	-	-	(24)	(24)	-	(24)
Publicity	-	(67)	-	67	-	(23)	(267)	(159)	244	136	(600)	(356)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(10)	-	10	-	(15)	(40)	(23)	25	9	(90)	(65)
Administration Subtotal	-	(243)	-	243	-	(141)	(973)	(1,325)	832	1,184	(2,190)	(1,358)
Union Campaigns Total	-	(346)	-	346	-	(351)	(1,897)	(1,325)	1,545	974	(3,626)	(2,081)
Net Surplus/(Deficit)	(12,801)	(20,759)	(6,580)	7,958	(6,221)	(55,857)	(90,847)	(56,086)	34,990	229	(190,194)	(158,740)

Governance

Responsible for coordinating annual Union elections, the Union Awards, and the President's Dinner.

Imperial College Union Management Accounts January 20 Governance

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	-	-	-	-	-	-	-
Union Awards	-	-	-	-	-	-	-	(80)	-	80	-	-
Events Subtotal	-	-	-	-	-	-	-	(80)	-	80	-	-
TOTAL INCOME	-	-	-	-	-	-	-	(80)	-	80	-	-
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	(1,607)	-	1,607	-	-	(9,572)	-	9,572	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	(1,607)	-	1,607	-	-	(9,572)	-	9,572	-	-
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(295)	-	-	(295)	(295)	-	(295)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(295)	-	-	(295)	(295)	-	(295)
Trustee Board												
Development Training	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	(309)	-	309	-	-	(572)	-	572	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board Subtotal	-	-	(309)	-	309	-	-	(572)	-	572	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	(600)	(600)
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	(600)	(600)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	-	-	-	-	-	(130)	(1,100)	-	970	(130)	(9,600)	(8,630)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	(300)	(300)
Irrecoverable VAT	-	-	-	-	-	(3)	(54)	(21)	51	17	(103)	(52)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(1,222)	-	-	(1,222)	(1,222)	(2,550)	-	(1,229)	(2,550)	(1,321)	-	(2,550)
Publicity	-	-	-	-	-	-	(1,000)	-	1,000	-	(1,000)	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,222)	-	-	(1,222)	(1,222)	(2,684)	(2,154)	(1,249)	(530)	(1,434)	(11,003)	(11,532)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
TOTAL EXPENDITURE	(1,222)	-	(1,916)	(1,222)	694	(2,979)	(2,154)	(11,394)	(825)	8,415	(11,603)	(12,427)
Net Surplus/(Deficit)	(1,222)	-	(1,916)	(1,222)	694	(2,979)	(2,154)	(11,474)	(825)	8,496	(11,603)	(12,427)

Marketing

Responsible for managing all printed and online Union content, communications, and promotions; generating advertising and sponsorship revenues; printing and advertising for the Felix student newspaper; and managing the Freshers, Careers, and New Year Fair events.

Imperial College Union Management Accounts January 20 Marketing

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Sales	13,105	22,000	2,885	(8,895)	10,220	49,350	64,050	26,810	(14,700)	22,540	93,050	78,350
Sales Commission	-	-	100	-	(100)	-	-	125	-	(125)	-	-
Sponsorship	-	-	-	-	-	-	5,000	500	(5,000)	(500)	10,000	5,000
Other	-	-	1,100	-	(1,100)	-	-	1,930	-	(1,930)	-	-
General Subtotal	13,105	22,000	4,085	(8,895)	9,020	49,350	69,050	29,365	(19,700)	19,985	103,050	83,350
Events												
Freshers Fair	(4,464)	-	-	(4,464)	(4,464)	28,145	36,500	18,677	(8,355)	9,469	36,500	28,145
New Year Fair	(17)	-	6,760	(17)	(6,777)	(17)	-	7,610	(17)	(7,627)	-	(17)
Events Subtotal	(4,481)	-	6,760	(4,481)	(11,241)	28,128	36,500	26,286	(8,372)	1,842	36,500	28,128
Total Income	8,624	22,000	10,845	(13,376)	(2,221)	77,478	105,550	55,651	(28,072)	21,827	139,550	111,478
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(16,923)	(16,741)	(10,573)	(182)	(6,350)	(88,108)	(100,048)	(57,833)	11,941	(30,275)	(200,497)	(188,557)
Temporary Staff	-	-	-	-	-	-	(2,400)	(54)	2,400	54	(3,600)	(1,200)
Agency Staff	-	(606)	-	606	-	(9,649)	(2,081)	(12,953)	(7,568)	3,304	(4,187)	(11,755)
Staff Costs (Pay) Subtotal	(16,923)	(17,347)	(10,573)	424	(6,350)	(97,757)	(104,529)	(70,840)	6,773	(26,917)	(208,284)	(201,512)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	(8)	(120)	(12)	112	4	(360)	(248)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Training	960	-	-	960	960	297	-	-	297	297	-	297
Travel	-	(100)	-	100	-	-	(600)	-	600	-	(1,000)	(400)
Uniforms	-	-	-	-	-	-	(300)	-	300	-	(300)	-
Staff Costs (Other) Subtotal	960	(100)	-	1,060	960	289	(1,020)	(12)	1,309	301	(1,660)	(351)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	(703)	-	703	-	-
Depreciation	-	(159)	(130)	159	130	-	(956)	(777)	956	777	(1,911)	(956)
Equipment Hire	-	-	(17)	-	17	-	-	(370)	-	370	-	-
Equipment Purchase	(22)	-	(21)	(22)	(1)	(22)	(300)	(253)	278	231	(300)	(22)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(22)	(159)	(168)	137	146	(22)	(1,256)	(2,103)	1,234	2,081	(2,211)	(978)
Administration												
Felix Printing	(890)	(2,500)	(1,665)	1,610	775	(9,805)	(13,500)	(10,943)	3,695	1,138	(26,000)	(22,305)
Consumables	-	-	-	-	-	(2,470)	(3,000)	-	530	(2,470)	(3,000)	(2,470)
Ground Hire	-	-	-	-	-	-	-	(16)	-	16	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(150)	-	150	-	-	(100)	(1,489)	100	1,489	(200)	(150)
Irrecoverable VAT	(193)	(54)	(10)	(139)	(183)	(955)	(1,026)	(616)	71	(339)	(1,264)	(1,193)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	4,700	-	(4,700)	(7,318)	(6,565)	361	(753)	(7,679)	(6,565)	(7,318)
Postage	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Printing Costs	28	-	(917)	28	944	(1,873)	(5,850)	(5,013)	3,977	3,140	(6,650)	(2,673)
Publicity	(131)	-	-	(131)	(131)	(1,752)	(4,750)	(1,935)	2,998	182	(5,350)	(2,352)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	(209)	(210)	(101)	1	(108)	(1,518)	(1,300)	(1,158)	(218)	(360)	(2,500)	(2,778)
Systems, Software & Development	(22)	-	(27)	(22)	4	(133)	-	(160)	(133)	27	-	(133)
Telephones	(60)	(25)	(32)	(35)	(28)	(216)	(150)	(186)	(66)	(31)	(300)	(366)
Other	-	-	-	-	-	782	-	-	782	782	-	782
Administration Subtotal	(1,478)	(2,939)	1,948	1,461	(3,426)	(25,259)	(36,241)	(21,154)	10,981	(4,106)	(51,829)	(40,957)
Total Expenditure	(17,464)	(20,546)	(8,793)	3,082	(8,671)	(122,749)	(143,046)	(94,109)	20,297	(28,640)	(263,985)	(243,798)
Net Surplus/(Deficit)	(8,840)	1,454	2,052	(10,294)	(10,892)	(45,271)	(37,496)	(38,458)	(7,775)	(6,813)	(124,435)	(132,320)