

Leadership

Strategic Management Group, Social Enterprise Manager, Officer Trustees & Felix Editor

Imperial College Union Management Accounts February 20 Leadership

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	189,721	189,721	178,176	-	11,545	1,328,048	1,319,649	1,297,232	8,399	30,816	1,885,213	1,897,211
CSP Grant Allocation	(33,417)	(33,417)	(33,417)	-	-	(233,919)	(233,919)	(233,919)	-	-	(401,004)	(401,004)
Other	5	-	5	5	-	10,125	-	1,149	10,125	8,976	-	10,125
General Subtotal	156,309	156,304	144,764	5	11,545	1,104,254	1,085,730	1,064,462	18,524	39,792	1,484,209	1,506,332
Total Income	156,309	156,304	144,764	5	11,545	1,104,254	1,085,730	1,064,462	18,524	39,792	1,484,209	1,506,332
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(35,923)	(49,092)	(34,731)	13,169	(1,192)	(345,592)	(298,446)	(323,492)	(47,146)	(22,100)	(512,616)	(591,052)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	(1,903)	-	1,903	(8,351)	(18,981)	(7,807)	10,630	(545)	(32,886)	(8,351)
Staff Costs (Pay) Subtotal	(35,923)	(49,092)	(36,634)	13,169	712	(353,943)	(317,427)	(331,299)	(36,516)	(22,644)	(545,502)	(599,403)
Sabbatical Officers												
Pay	(20,251)	(20,508)	(18,778)	257	(1,473)	(134,062)	(136,718)	(128,431)	2,655	(5,632)	(247,801)	(245,146)
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(36)	-	36	(3,400)	(3,400)
Recruitment Costs	-	-	-	-	-	-	-	(477)	-	477	-	-
Telephones	(39)	(55)	(52)	16	13	(307)	(385)	(374)	78	68	(660)	(582)
Training	(2,765)	-	-	(2,765)	(2,765)	(8,192)	(9,329)	(6,450)	1,137	(1,742)	(9,329)	(8,192)
Travel	(90)	-	-	(90)	(90)	(90)	(100)	(66)	10	(24)	(150)	(140)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(23,145)	(20,563)	(18,830)	(2,583)	(4,315)	(142,652)	(146,532)	(135,835)	3,880	(6,817)	(261,340)	(257,460)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	(7,000)	-	-	(7,000)	(7,000)	(16,910)	-	-	(16,910)	(16,910)	-	(16,910)
Training	(1,145)	-	(74)	(1,145)	(1,071)	(8,505)	(11,700)	(74)	3,195	(8,431)	(23,350)	(20,155)
Travel	-	-	-	-	-	(464)	(160)	(457)	(304)	(8)	(160)	(464)
Staff Costs (Other) Subtotal	(8,145)	-	(74)	(8,145)	(8,071)	(25,879)	(11,860)	(531)	(14,019)	(25,349)	(23,510)	(37,529)
Trustee Board												
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(310)	(500)	-	190	(310)	(2,500)	(2,310)
Travel	-	(360)	-	360	-	(404)	(1,620)	-	1,216	(404)	(3,060)	(1,844)
Trustee Board Subtotal	-	(360)	-	360	-	(714)	(2,120)	-	1,406	(714)	(5,560)	(4,154)
Premises & Equipment												
Depreciation	(3,112)	(3,189)	(3,410)	77	298	(22,677)	(23,219)	(23,586)	541	909	(39,164)	(38,623)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	(300)	-	300	-	(383)	(600)	(235)	217	(147)	(600)	(383)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,112)	(3,489)	(3,410)	377	298	(23,060)	(23,819)	(23,821)	759	762	(39,764)	(39,005)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Health & Safety	1,200	(4,000)	-	5,200	1,200	-	(2,500)	-	2,500	-	(2,500)	(7,500)
Hospitality	(200)	-	(41)	(200)	(160)	(1,286)	(460)	(1,180)	(826)	(106)	(520)	(1,346)
Legal & Professional	(10,309)	-	-	(10,309)	(10,309)	(11,986)	-	(292)	(11,986)	(11,694)	-	(11,986)
Irrecoverable VAT	(530)	(151)	(110)	(379)	(420)	(1,930)	(1,342)	(672)	(588)	(1,258)	(2,161)	(2,749)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(44)	-	(5)	(44)	(39)	-	(44)
Subscriptions	(269)	-	-	(269)	(269)	(1,077)	-	-	(1,077)	(1,077)	-	(1,077)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(84)	(98)	(91)	14	6	(685)	(686)	(658)	1	(27)	(1,176)	(1,175)
Other	-	-	-	-	-	5,299	-	(364)	5,299	5,663	-	5,299
Administration Subtotal	(10,192)	(4,249)	(242)	(5,943)	(9,950)	(11,709)	(4,988)	(3,171)	(6,721)	(8,538)	(6,357)	(20,577)
Total Expenditure	(80,517)	(77,753)	(59,190)	(2,764)	(21,327)	(557,957)	(506,745)	(494,656)	(51,211)	(63,300)	(882,032)	(958,129)
Net Surplus/(Deficit)	75,793	78,551	85,574	(2,759)	(9,781)	546,297	578,985	569,805	(32,688)	(23,508)	602,177	548,203

568 & Union Bar

Imperial College Union
Management Accounts February 20
568 & Union Bar

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	83,017	82,000	85,561	1,017	(2,543)	610,952	594,500	611,878	16,452	(927)	1,048,000	1,064,402
Function Sales	-	-	8,415	-	(8,415)	(2,623)	-	33,959	(2,623)	(36,582)	-	(2,623)
Overage/Shortage	(63)	-	699	(63)	(762)	(120)	-	1,751	(120)	(1,871)	-	(120)
Wet Sales Subtotal	82,954	82,000	94,675	954	(11,721)	608,208	594,500	647,588	13,708	(39,380)	1,048,000	1,061,658
Cost of Sales	(30,103)	(24,600)	(32,143)	(5,503)	2,039	(169,046)	(178,350)	(216,958)	9,304	47,911	(314,400)	(305,081)
Gross Profit	52,851	57,400	62,532	(4,549)	(9,682)	439,162	416,150	430,631	23,012	8,531	733,600	756,577
GP Margin %	64%	70%	66%			72%	70%	66%			70%	71%
Dry Sales												
Core Sales	28,172	39,406	47,355	(11,234)	(19,182)	160,208	296,544	300,805	(136,336)	(140,597)	522,756	356,208
Function Sales	-	-	187	-	(187)	-	-	6,370	-	(6,370)	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	28,172	39,406	47,542	(11,234)	(19,369)	160,208	296,544	307,176	(136,336)	(146,967)	522,756	356,208
Cost of Sales	(9,936)	(15,762)	(18,435)	5,827	8,499	(70,668)	(118,618)	(132,474)	47,949	61,806	(209,102)	(150,019)
Gross Profit	18,237	23,644	29,107	(5,407)	(10,870)	89,540	177,927	174,702	(88,387)	(85,162)	313,654	206,190
GP Margin %	65%	60%	61%			56%	60%	57%			60%	58%
Other Income												
Listing Fee	-	178	-	(178)	-	21,250	21,250	21,250	-	-	21,250	22,140
Ticket Sales	-	-	(1,129)	-	1,129	1,637	9,503	13,934	(7,866)	(12,296)	19,707	11,841
Door Sales	555	1,289	1,046	(734)	(490)	3,081	7,401	1,698	(4,321)	1,382	13,550	9,230
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	555	1,467	(83)	(912)	639	25,968	38,155	36,882	(12,187)	(10,914)	54,507	43,210
Total Income	71,643	82,511	91,555	(10,869)	(19,913)	554,670	632,231	642,214	(77,562)	(87,545)	1,101,761	1,005,977
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(25,553)	(32,570)	(17,724)	7,018	(7,829)	(156,851)	(225,759)	(125,878)	68,908	(30,973)	(388,610)	(319,702)
Temporary Staff	(16,569)	(12,000)	(34,059)	(4,569)	17,491	(132,709)	(92,519)	(141,378)	(40,191)	8,668	(163,094)	(197,709)
Agency Staff	(21,471)	(5,000)	(22,742)	(16,471)	1,271	(117,583)	(44,137)	(165,186)	(73,446)	47,604	(77,805)	(148,583)
Stewards	(1)	-	(95)	(1)	94	(1,231)	-	(95)	(1,231)	(1,136)	-	(1,231)
Staff Costs (Pay) Subtotal	(63,594)	(49,570)	(74,620)	(14,024)	11,026	(408,374)	(362,414)	(432,537)	(45,960)	24,163	(629,509)	(667,225)
Staff Costs/Revenue %	-57%	-41%	-52%			-53%	-41%	-45%			-40%	-47%
Staff Costs (Other)												
Late Taxes	(887)	(800)	(922)	(87)	35	(5,038)	(2,531)	(4,104)	(2,507)	(934)	(4,463)	(7,638)
Recruitment Costs	(96)	-	-	(96)	(96)	(566)	(117)	-	(449)	(566)	(200)	(866)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(300)	-	300	-	(240)	(496)	-	256	(240)	(850)	(594)
Uniforms	(1,500)	(1,500)	-	-	(1,500)	(1,834)	(500)	(719)	(1,334)	(1,115)	(500)	(1,834)
Staff Costs (Other) Subtotal	(2,483)	(2,600)	(922)	117	(1,561)	(7,677)	(3,644)	(4,822)	(4,033)	(2,855)	(6,013)	(10,932)
Premises & Equipment												
Cleaning	(913)	(410)	(499)	(503)	(414)	(3,462)	(1,702)	(4,427)	(1,760)	965	(3,000)	(5,512)
Decorations	-	(90)	-	90	-	(146)	(681)	(27)	535	(119)	(1,200)	(665)
Depreciation	(8,476)	(8,431)	(8,814)	(45)	338	(59,550)	(59,117)	(59,489)	(433)	(61)	(100,705)	(101,705)
Equipment Hire	(750)	(677)	(136)	(73)	(614)	(3,574)	(3,788)	(3,641)	214	67	(6,632)	(7,239)
Equipment Purchase	(632)	(452)	(1,524)	(180)	893	(5,215)	(3,404)	(3,831)	(1,812)	(1,385)	(6,000)	(7,812)
Maintenance	(1,013)	(250)	(1,414)	(763)	401	(5,454)	(1,418)	(6,210)	(4,036)	755	(2,500)	(6,554)
Maintenance Contracts	(330)	(281)	-	(50)	(330)	(330)	(1,964)	-	1,634	(330)	(3,366)	(1,733)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Premises & Equipment Subtotal	(12,115)	(10,591)	(12,388)	(1,523)	274	(77,732)	(72,074)	(77,624)	(5,658)	(107)	(123,403)	(131,220)
Consumables												
Consumables	(1,253)	(377)	(756)	(876)	(496)	(915)	(2,836)	(3,653)	1,921	2,738	(5,000)	(3,079)
Crockery and Glasses	-	(50)	359	50	(359)	(639)	(350)	(2,663)	(289)	2,024	(600)	(789)
Disposables	(987)	(829)	357	(158)	(1,345)	(5,711)	(6,240)	(10,012)	529	4,301	(11,000)	(10,471)
Consumables Subtotal	(2,240)	(1,256)	(40)	(984)	(2,200)	(7,264)	(9,426)	(16,327)	2,162	9,063	(16,600)	(14,338)
Administration												
Card Commission	(319)	(595)	(749)	276	429	(4,117)	(4,233)	(7,407)	116	3,290	(7,954)	(7,734)
Entertainment Acts	(200)	(1,131)	(1,640)	931	1,440	(400)	(8,509)	(13,568)	8,109	13,168	(15,000)	(6,891)
Health & Safety	-	-	-	-	-	(300)	(292)	-	(8)	(300)	(500)	(600)
Hospitality	-	-	-	-	-	(355)	(50)	(69)	(305)	(286)	(100)	(755)
Irrecoverable VAT	-	(1,832)	(131)	1,832	131	(9,893)	(13,789)	(20,445)	3,896	10,552	(24,308)	(20,412)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	(281)	(500)	(923)	219	642	(1,000)	(281)
Licences	(500)	(464)	(662)	(36)	162	(2,324)	(3,839)	(4,880)	1,515	2,556	(6,500)	(4,985)
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	40	(188)	-	228	40	(319)	(1,418)	(1,071)	1,100	753	(2,500)	(1,400)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	(97)	-	97	-	-	(542)	-	542	-	(995)	(453)
Security Staff	(5,626)	(3,198)	(4,142)	(2,428)	(1,484)	(56,515)	(23,230)	(34,752)	(33,285)	(21,763)	(40,950)	(74,590)
Stationery	(37)	-	(75)	(37)	38	(37)	(300)	(154)	263	117	(300)	(37)
Stocktaking	(982)	(423)	(614)	(559)	(368)	(3,217)	(2,960)	(3,869)	(257)	653	(5,074)	(5,331)
Subscriptions	(1,022)	(983)	(981)	(39)	(41)	(7,215)	(6,882)	(7,200)	(333)	(16)	(11,798)	(12,131)
Telephones	(34)	(42)	(39)	8	6	(285)	(292)	(289)	7	3	(500)	(494)
Travel	-	-	-	-	-	(120)	-	-	(120)	(120)	-	(120)
Other	-	-	-	-	-	(88)	-	(300)	(88)	211	-	(88)
Administration Subtotal	(8,681)	(8,953)	(9,033)	272	352	(85,466)	(66,836)	(94,927)	(18,631)	9,461	(117,479)	(136,302)
Total Expenditure	(89,112)	(72,971)	(97,003)	(16,141)	7,891	(586,513)	(514,393)	(626,239)	(72,120)	39,725	(893,004)	(960,017)
Net Profit/(Loss)	(17,470)	9,540	(5,448)	(27,010)	(12,021)	(31,844)	117,838	15,975	(149,682)	(47,819)	208,757	45,960
NP Margin %	-16%	8%	-4%			-4%	13%	2%			13%	3%

H Bar

H-bar, Sherfield Building. Wet sales – 50% profit share with College. Catering delivered by College with support of H-bar staff.

**Imperial College Union
Management Accounts February 20
H Bar**

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	22,078	22,000	23,993	78	(1,916)	124,320	147,500	136,560	(23,180)	(12,240)	230,000	188,820
Function Sales	-	-	81	-	(81)	-	-	81	-	(81)	-	-
Overage/Shortage	43	-	-	43	43	(10)	-	-	(10)	(10)	-	(10)
Wet Sales Subtotal	22,121	22,000	24,074	121	(1,953)	124,310	147,500	136,640	(23,190)	(12,330)	230,000	188,810
Cost of Sales	(6,441)	(6,820)	(7,670)	379	1,229	(38,152)	(45,725)	(38,981)	7,573	830	(71,300)	(58,147)
Gross Profit	15,680	15,180	16,404	500	(724)	86,159	101,775	97,659	(15,616)	(11,500)	158,700	130,664
GP Margin %	71%	69%	68%			69%	69%	71%			69%	69%
Dry Sales												
Core Sales	-	-	-	-	-	-	73,750	-	(73,750)	-	115,000	-
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	73,750	-	(73,750)	-	115,000	-
Cost of Sales	-	-	-	-	-	-	(29,500)	-	29,500	-	(46,000)	-
Gross Profit	-	-	-	-	-	-	44,250	-	(44,250)	-	69,000	-
GP Margin %							60%				60%	
Other Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Income Total	15,680	15,180	16,404	500	(724)	86,159	146,025	97,659	(59,866)	(11,500)	227,700	130,664
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,963)	(2,977)	81	14	(3,044)	(19,569)	(15,673)	(33,255)	(3,896)	13,686	(27,081)	(34,454)
Temporary Staff	(5,934)	(8,091)	(11,207)	2,158	5,274	(42,448)	(73,750)	(51,566)	31,302	9,118	(115,000)	(60,451)
Agency Staff	-	-	-	-	-	-	(321)	(475)	321	475	(500)	-
Staff Costs (Pay) Subtotal	(8,896)	(11,068)	(11,126)	2,172	2,230	(62,018)	(89,744)	(85,297)	27,726	23,279	(142,581)	(94,906)
Staff Costs/Revenue %	40%	50%	46%			50%	41%	62%			41%	50%
Staff Costs (Other)												
Late Taxes	(50)	(40)	(72)	(10)	22	(214)	(898)	(134)	684	(80)	(1,400)	(414)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(42)	-	42	-	-	(292)	-	292	-	(500)	(208)
Uniforms	(370)	(370)	-	-	(370)	(370)	(200)	(437)	(170)	67	(200)	(370)
Staff Costs (Other) Subtotal	(420)	(452)	(72)	32	(348)	(584)	(1,390)	(570)	806	(14)	(2,100)	(992)
Premises & Equipment												
Cleaning	-	(42)	-	42	-	(516)	(292)	-	(224)	(516)	(458)	(682)
Decorations	-	-	-	-	-	(87)	(500)	(38)	413	(49)	(500)	(87)
Depreciation	(200)	(230)	(306)	30	106	(1,398)	(1,491)	(1,414)	93	16	(2,756)	(2,748)
Equipment Hire	(2,844)	(150)	(185)	(2,694)	(2,659)	(3,568)	(1,050)	(185)	(2,518)	(3,383)	(1,500)	(4,018)
Equipment Purchase	-	(50)	(337)	50	337	(1,313)	(450)	(447)	(863)	(866)	(500)	(1,363)
Maintenance	-	(62)	(271)	62	271	(723)	(310)	(271)	(413)	(452)	(500)	(913)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,044)	(534)	(1,099)	(2,510)	(1,945)	(7,604)	(4,093)	(2,355)	(3,511)	(5,249)	(6,214)	(9,811)
Consumables												
Consumables	(277)	(150)	(114)	(127)	(163)	(857)	(1,924)	(428)	1,067	(429)	(3,000)	(1,607)
Disposables	-	(100)	(146)	100	146	(227)	(1,151)	(151)	924	(76)	(1,795)	(727)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Glasses	-	(160)	(57)	160	57	-	(320)	(57)	320	57	(320)	-
Other	-	-	-	-	-	(33)	-	-	(33)	(33)	-	(33)
Consumables Subtotal	(277)	(410)	(317)	133	40	(1,117)	(3,395)	(636)	2,278	(481)	(5,115)	(2,367)
Administration												
Credit Card Commission	(75)	(208)	-	133	(75)	(369)	(1,251)	-	881	(369)	(1,950)	(1,069)
Entertainment Acts	-	(340)	-	340	-	(2,625)	(2,820)	(1,857)	195	(768)	(3,500)	(3,305)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(8)	-	8	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	(84)	(42)	84	42	(341)	(231)	(149)	(110)	(192)	(315)	(425)
Printing Costs	-	-	-	-	-	-	(825)	-	825	-	(825)	-
Publicity	-	-	-	-	-	(28)	(150)	-	122	(28)	(150)	(28)
Quiz Prizes	-	(291)	-	291	-	-	(1,310)	(107)	1,310	107	(1,892)	(582)
Security Staff	-	(300)	(338)	300	338	(958)	(900)	(452)	(58)	(506)	(1,050)	(1,108)
Stationery	-	(4)	(12)	4	12	(63)	(29)	(44)	(33)	(18)	(50)	(83)
Stocktaking	(605)	(275)	(275)	(330)	(330)	(2,530)	(2,310)	(1,750)	(220)	(780)	(3,960)	(3,905)
Subscriptions	(10)	(10)	-	-	(10)	(70)	(70)	-	-	(70)	(120)	(120)
Telephones	(2)	(8)	(7)	6	5	(20)	(56)	(54)	37	35	(96)	(60)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(692)	(1,520)	(674)	828	(19)	(7,003)	(9,952)	(4,422)	2,949	(2,581)	(13,908)	(10,684)
Expenditure Total	(13,329)	(13,983)	(13,287)	654	(42)	(78,326)	(108,573)	(93,279)	30,247	14,954	(169,918)	(118,760)
Trading Profit/(Loss)	2,351	1,197	3,117	1,154	(766)	7,833	37,452	4,379	(29,619)	3,454	57,782	11,904
College Share	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss)	2,351	1,197	3,117	1,154	(766)	7,833	37,452	4,379	(29,619)	3,454	57,782	11,904
NP Margin %	15%	8%	19%			9%	26%	4%			25%	9%

Metric

Imperial College Union
Management Accounts February 20
Metric

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	11,589	14,000	12,090	(2,411)	(500)	47,233	86,500	96,657	(39,267)	(49,424)	123,500	84,233
Function Sales	-	500	-	(500)	-	-	3,500	2,428	(3,500)	(2,428)	6,000	3,500
Overage/Shortage	-	-	-	-	-	-	-	1	-	(1)	-	-
Wet Sales Subtotal	11,589	14,500	12,090	(2,911)	(500)	47,233	90,000	99,086	(42,767)	(51,853)	129,500	87,733
Cost of Sales	(3,477)	(4,350)	(3,385)	873	(92)	(13,991)	(27,000)	(28,773)	13,009	14,782	(38,850)	(26,141)
Gross Profit	8,112	10,150	8,704	(2,038)	(592)	33,243	63,000	70,314	(29,757)	(37,071)	90,650	61,593
GP Margin %	70%	70%	72%			70%	70%	71%			70%	70%
Dry Sales												
Core Sales	-	-	-	-	-	-	-	-	-	-	-	-
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-
GP Margin %												
Other Income												
Listing Fee	-	-	-	-	-	2,500	2,500	2,500	-	-	2,500	2,500
Ticket Sales	-	-	-	-	-	-	12,000	-	(12,000)	-	20,000	7,500
Door Income	55	1,600	1,094	(1,545)	(1,039)	16,534	9,556	19,569	6,978	(3,035)	13,750	20,734
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	55	1,600	1,094	(1,545)	(1,039)	19,034	24,056	22,069	(5,022)	(3,035)	36,250	30,734
Total Income	8,167	11,750	9,798	(3,583)	(1,631)	52,277	87,056	92,382	(34,779)	(40,106)	126,900	92,327
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(988)	(992)	(389)	4	(599)	(6,523)	(5,224)	(2,720)	(1,299)	(3,803)	(9,027)	(11,483)
Temporary Staff	(2,222)	(3,106)	(5,636)	884	3,414	(10,030)	(19,278)	(17,512)	9,247	7,482	(27,739)	(17,488)
Agency Staff	-	-	-	-	-	-	-	133	-	(133)	-	-
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(3,209)	(4,098)	(6,024)	889	2,815	(16,554)	(24,502)	(20,099)	7,949	3,546	(36,766)	(28,972)
Staff Costs/Revenue %	28%	28%	50%			35%	27%	20%			28%	33%
Staff Costs (Other)												
Late Taxis	-	(88)	(24)	88	24	(166)	(548)	(201)	381	35	(788)	(407)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	(88)	(24)	88	24	(166)	(548)	(201)	381	35	(788)	(407)
Premises & Equipment												
Cleaning	-	(17)	-	17	-	-	(104)	-	104	-	(150)	(46)
Decorations	-	(50)	-	50	-	(168)	(174)	(55)	6	(113)	(250)	(348)
Depreciation	(1,655)	(1,655)	(2,217)	-	562	(11,854)	(11,751)	(12,736)	(104)	882	(19,858)	(20,129)
Equipment Hire	(3,975)	(1,020)	(810)	(2,955)	(3,165)	(7,076)	(6,383)	(6,766)	(693)	(311)	(9,316)	(9,566)
Equipment Purchase	(707)	(56)	-	(651)	(707)	(932)	(347)	(340)	(584)	(592)	(500)	(1,084)
Maintenance	-	(56)	-	56	-	(38)	(347)	(33)	310	(4)	(500)	(190)
Maintenance Contracts	-	(50)	-	50	-	-	(341)	-	341	-	(588)	(248)
Premises & Equipment Subtotal	(6,337)	(2,903)	(3,027)	(3,434)	(3,310)	(20,068)	(19,447)	(19,930)	(621)	(138)	(31,162)	(31,611)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Consumables												
Consumables	-	(106)	(645)	106	645	-	(660)	(645)	660	645	(950)	(290)
Crockery & Glasses	-	(20)	(470)	20	470	-	(140)	(470)	140	470	(240)	(100)
Disposables	-	(280)	(1,767)	280	1,767	-	(1,737)	(1,767)	1,737	1,767	(2,500)	(763)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(406)	(2,881)	406	2,881	-	(2,538)	(2,881)	2,538	2,881	(3,690)	(1,152)
Administration												
Carriage	-	-	-	-	-	-	-	(51)	-	51	-	-
Credit Card Commission	(78)	(114)	(137)	36	59	(758)	(730)	(977)	(28)	219	(1,429)	(1,456)
Entertainment Acts	(6,660)	(1,600)	(860)	(5,060)	(5,800)	(11,316)	(6,950)	(3,715)	(4,366)	(7,601)	(10,000)	(13,865)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(360)	-	360	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	(2,200)	-	-	(2,200)	(2,200)	-	(2,200)
Licences	(1,556)	(117)	(117)	(1,439)	(1,439)	(2,257)	(817)	(819)	(1,440)	(1,438)	(1,400)	(2,840)
Printing Costs	(70)	(45)	-	(25)	(70)	(175)	(278)	(360)	103	185	(400)	(297)
Publicity	-	-	-	-	-	(28)	-	-	(28)	(28)	-	(28)
Quiz Prizes	-	-	-	-	-	-	-	(250)	-	250	-	-
Security Staff	(1,231)	(802)	(731)	(429)	(500)	(1,633)	(4,979)	(6,133)	3,346	4,499	(7,165)	(3,819)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaking	(1)	(43)	(81)	42	80	(406)	(677)	(196)	271	(211)	(1,161)	(621)
Subscriptions	-	(13)	-	13	-	-	(88)	-	88	-	(150)	(63)
Telephones	-	(7)	(7)	7	7	(26)	-	(51)	(26)	25	-	(61)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(9,597)	(2,740)	(1,933)	(6,856)	(7,664)	(18,799)	(14,519)	(12,912)	(4,281)	(5,887)	(21,704)	(25,250)
Total Expenditure	(19,143)	(10,236)	(13,890)	(8,907)	(5,253)	(55,588)	(61,554)	(56,024)	5,966	437	(94,110)	(87,392)
Net Profit/(Loss)	(10,976)	1,514	(4,092)	(12,490)	(6,884)	(3,311)	25,502	36,358	(28,813)	(39,669)	32,790	4,935
NP Margin %	-95%	10%	-34%			-7%	28%	37%			25%	6%

Reynolds

Reynolds – Charing Cross Hospital. Wet sales and pizza offering.

Imperial College Union Management Accounts February 20 Reynolds

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	15,135	9,000	8,914	6,135	6,222	72,142	90,000	80,060	(17,858)	(7,918)	110,000	90,742
Function Sales	-	-	4,170	-	(4,170)	(2,426)	-	4,861	(2,426)	(7,287)	-	(2,426)
Overage/Shortage	153	-	(27)	153	180	5	-	(84)	5	88	-	5
Wet Sales Subtotal	15,289	9,000	13,056	6,289	2,232	69,721	90,000	84,837	(20,279)	(15,117)	110,000	88,321
Cost of Sales	(6,378)	(2,700)	(3,727)	(3,678)	(2,651)	(25,296)	(27,000)	(25,084)	1,704	(212)	(33,000)	(30,876)
Gross Profit	8,910	6,300	9,329	2,610	(419)	44,425	63,000	59,753	(18,575)	(15,328)	77,000	57,445
GP Margin %	58%	70%	71%			64%	70%	70%			70%	65%
Dry Sales												
Core Sales	38	198	377	(160)	(338)	275	4,091	1,655	(3,816)	(1,380)	5,000	685
Dry Sales Subtotal	38	198	377	(160)	(338)	275	4,091	1,655	(3,816)	(1,380)	5,000	685
Cost of Sales	-	(99)	(456)	99	456	-	(2,045)	(538)	2,045	538	(2,500)	(205)
Gross Profit	38	99	(79)	(61)	118	275	2,045	1,117	(1,770)	(841)	2,500	480
GP Margin %	100%	50%	-21%			100%	50%	67%			50%	70%
Income Other												
Listing Fee	-	-	-	-	-	1,250	1,250	1,250	-	-	1,250	1,250
Ticket Sales	353	300	347	53	7	353	300	347	53	7	300	353
Door Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Other Subtotal	353	300	347	53	7	1,603	1,550	1,597	53	7	1,550	1,603
Total Income	9,302	6,699	9,597	2,603	(294)	46,303	66,595	62,466	(20,292)	(16,163)	81,050	59,528
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(988)	(992)	(389)	4	(599)	(6,523)	(5,224)	(2,720)	(1,299)	(3,803)	(9,027)	(11,483)
Temporary Staff	(5,131)	(3,011)	(6,054)	(2,120)	923	(29,904)	(30,946)	(34,221)	1,042	4,317	(37,823)	(35,806)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(6,118)	(4,003)	(6,442)	(2,115)	324	(36,427)	(36,170)	(36,941)	(256)	514	(46,850)	(47,289)
Staff Costs/Revenue %	40%	44%	48%			52%	38%	43%			41%	53%
Staff Costs (Other)												
Late Taxis	(5)	(28)	(21)	23	15	(135)	(245)	(49)	111	(85)	(300)	(189)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(33)	-	33	-	-	(233)	-	233	-	(400)	(167)
Uniforms	(370)	(370)	-	-	(370)	(370)	(240)	-	(130)	(370)	(240)	(370)
Staff Costs (Other) Subtotal	(375)	(431)	(21)	56	(355)	(505)	(719)	(49)	214	(455)	(940)	(726)
Premises & Equipment												
Cleaning	(496)	(51)	(7)	(445)	(489)	(906)	(409)	(373)	(497)	(533)	(500)	(1,012)
Decorations	-	(51)	-	51	-	-	(409)	-	409	-	(500)	(106)
Depreciation	(1,094)	(1,097)	(1,299)	3	205	(8,125)	(8,147)	(9,626)	22	1,501	(13,632)	(13,610)
Equipment Hire	(61)	(237)	(51)	176	(10)	(367)	(1,993)	(706)	1,626	339	(2,612)	(986)
Equipment Purchase	-	-	-	-	-	(96)	(200)	(89)	104	(7)	(200)	(96)
Maintenance	(107)	(51)	(99)	(56)	(8)	(2,425)	(409)	(374)	(2,016)	(2,051)	(500)	(2,531)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,758)	(1,487)	(1,456)	(270)	(302)	(11,919)	(11,568)	(11,168)	(351)	(751)	(17,944)	(18,341)
Consumables												
Consumables	(246)	(103)	-	(143)	(246)	(768)	(818)	(227)	50	(541)	(1,000)	(981)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Crockery & Glasses	-	-	-	-	-	-	(150)	(66)	150	66	(150)	-
Disposables	(160)	(205)	(54)	45	(107)	(991)	(1,636)	(1,046)	645	55	(2,000)	(1,416)
Other	(130)	-	-	(130)	(130)	(868)	-	(61)	(868)	(808)	-	(868)
Consumables Subtotal	(536)	(308)	(54)	(228)	(483)	(2,628)	(2,605)	(1,400)	(23)	(1,228)	(3,150)	(3,266)
Administration												
Credit Card Commission	(56)	(66)	(81)	10	25	(409)	(557)	(930)	147	521	(784)	(581)
Entertainment Acts	-	(103)	-	103	-	-	(818)	-	818	-	(1,000)	(213)
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	(392)	-	392	-	-
Licences	-	(151)	226	151	(226)	(474)	(1,199)	(578)	725	104	(1,465)	(785)
Printing Costs	-	(41)	-	41	-	-	(327)	-	327	-	(400)	(84)
Publicity	-	(26)	-	26	-	-	(205)	-	205	-	(250)	(53)
Quiz	-	(70)	-	70	-	-	(420)	-	420	-	(560)	(140)
Security Staff	(933)	(925)	(925)	(8)	(9)	(10,914)	(7,364)	(11,018)	(3,551)	104	(9,000)	(12,825)
Stationery	-	-	-	-	-	-	(100)	(87)	100	87	(100)	-
Stocktaking	(330)	(275)	(275)	(55)	(55)	(1,705)	(1,650)	(1,650)	(55)	(55)	(2,475)	(2,530)
Subscriptions	(10)	(10)	-	-	(10)	(10)	(140)	-	130	(10)	(240)	(60)
Telephones	(16)	(22)	(19)	7	4	(122)	(133)	(168)	11	46	(200)	(189)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,345)	(1,689)	(1,073)	344	(272)	(13,635)	(12,912)	(14,823)	(722)	1,188	(16,474)	(17,460)
Total Expenditure	(10,132)	(7,919)	(9,046)	(2,213)	(1,086)	(65,113)	(63,974)	(64,382)	(1,139)	(731)	(85,358)	(87,082)
Net Profit/(Loss)	(830)	(1,220)	551	390	(1,381)	(18,810)	2,622	(1,915)	(21,432)	(16,895)	(4,308)	(27,553)
NP Margin %	-5%	-13%	4%			-27%	3%	-2%			-4%	-31%

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Dry Sales												
Conferences Sales	1,100	1,000	2,973	100	(1,873)	9,058	7,300	7,069	1,758	1,988	12,250	13,308
Functions Sales	-	-	-	-	-	-	5,833	-	(5,833)	-	10,000	-
Dry Sales Subtotal	1,100	1,000	2,973	100	(1,873)	9,058	13,133	7,069	(4,076)	1,988	22,250	13,308
Cost of Sales	(495)	(450)	(773)	(45)	278	(2,797)	(4,599)	(2,627)	1,802	(170)	(7,791)	(4,710)
Gross Profit	605	550	2,201	55	(1,596)	6,260	8,534	4,442	(2,274)	1,818	14,459	8,597
GP Margin %	55%	55%	74%			69%	65%	63%			65%	65%
Wet Sales												
Conferences	-	50	-	(50)	-	58	1,386	73	(1,328)	(14)	1,750	445
Functions	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	-	50	-	(50)	-	58	1,386	73	(1,328)	(14)	1,750	445
Cost of Sales	-	(15)	-	15	-	-	(416)	-	416	-	(525)	(116)
Gross Profit	-	35	-	(35)	-	58	970	73	(912)	(14)	1,225	329
GP Margin %		70%				100%	70%	100%			70%	74%
Other Income												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	605	585	2,201	20	(1,596)	6,319	9,504	4,515	(3,186)	1,804	15,684	8,927
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	(141)	-	141	-	-	(980)	-	980	-	(1,684)	(704)
Temporary Staff	-	(174)	-	174	-	-	(593)	-	593	-	(745)	(827)
Agency Staff	-	-	40	-	(40)	-	(858)	40	858	(40)	(1,440)	-
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	(315)	40	315	(40)	-	(2,431)	40	2,431	(40)	(3,869)	(1,531)
Staff Costs/Revenue %	0%	30%	-1%			0%	17%	-1%			16%	11%
Staff Costs (Other)												
Late Taxis	-	(14)	-	14	-	-	(32)	-	32	-	(50)	(56)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(68)	-	68	-	(100)	(32)
Staff Costs (Other) Subtotal	-	(14)	-	14	-	-	(100)	-	100	-	(150)	(88)
Premises & Equipment												
Cleaning	-	(50)	-	50	-	-	(175)	-	175	-	(300)	(200)
Decorations	-	(40)	-	40	-	-	(168)	-	168	-	(250)	(160)
Depreciation	(816)	(617)	(665)	(199)	(151)	(4,189)	(3,999)	(4,550)	(190)	361	(6,566)	(7,214)
Equipment Hire	-	(100)	-	100	-	-	(1,167)	-	1,167	-	(1,750)	(400)
Equipment Purchase	-	(100)	-	100	-	(226)	(600)	(406)	374	180	(900)	(526)
Maintenance	-	-	-	-	-	-	(29)	(180)	29	180	(50)	(100)
Maintenance Contracts	-	(108)	-	108	-	-	(754)	-	754	-	(1,292)	(538)
Premises & Equipment Subtotal	(816)	(1,015)	(665)	199	(151)	(4,415)	(6,891)	(5,136)	2,476	720	(11,108)	(9,139)
Consumables												
Consumables	-	-	-	-	-	(30)	-	-	(30)	(30)	-	(30)
Crockery & Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	(100)	-	100	-	(40)	(1,200)	-	1,160	(40)	(1,200)	(440)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(100)	-	100	-	(70)	(1,200)	-	1,130	(70)	(1,200)	(470)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	(10)	-	-	(10)	(10)	-	(10)
Entertainment Acts	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(38)	-	-	(38)	(38)	(49)	-	(2)	(49)	(47)	-	(49)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	(60)	-	60	-	(367)	(566)	-	200	(367)	(950)	(607)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	(60)	-	60	-	(100)	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(30)	-	30	-	(50)	-
Stocktaking	-	(78)	-	78	-	-	(543)	-	543	-	(930)	(388)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(38)	(138)	-	100	(38)	(426)	(1,198)	(2)	772	(424)	(2,030)	(1,053)
Total Expenditure	(853)	(1,581)	(625)	728	(229)	(4,911)	(11,821)	(5,098)	6,910	187	(18,357)	(12,281)
Net Profit/(Loss)	(248)	(996)	1,576	748	(1,824)	1,408	(2,316)	(583)	3,724	1,991	(2,673)	(3,354)
NP Margin %	-23%	-95%	53%			15%	-16%	-8%			-11%	-24%

Beit Venues

Upselling of free Union spaces to external clients and function management.

Imperial College Union Management Accounts February 20 Beit Venues

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Core Sales												
Room Hire	11,927	13,597	16,567	(1,670)	(4,640)	127,048	121,133	138,340	5,915	(11,292)	203,097	174,472
Misc Sales	-	-	-	-	-	(1,062)	-	(3,235)	(1,062)	2,172	-	(1,062)
Core Sales Subtotal	11,927	13,597	16,567	(1,670)	(4,640)	125,986	121,133	135,105	4,853	(9,120)	203,097	173,410
Other Sales												
Other Services	1,213	2,322	1,678	(1,109)	(465)	14,520	17,072	14,749	(2,551)	(228)	28,623	22,618
Pass Through	792	-	79	792	713	(616)	-	6,876	(616)	(7,492)	-	(616)
Union Events	-	-	-	-	-	(60)	-	(562)	(60)	502	-	(60)
Other Sales Subtotal	2,005	2,322	1,757	(317)	248	13,844	17,072	21,063	(3,227)	(7,219)	28,623	21,942
Income Total	13,932	15,919	18,324	(1,987)	(4,392)	139,830	138,205	156,168	1,625	(16,338)	231,720	195,352
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,510)	(9,708)	(9,486)	198	(24)	(56,407)	(68,874)	(60,895)	12,467	4,488	(118,275)	(84,284)
Temporary Staff	(36)	(500)	(291)	464	255	(4,687)	(4,880)	(7,439)	193	2,752	(7,800)	(7,707)
Agency Staff	(50)	-	-	(50)	(50)	(859)	(500)	(2,193)	(359)	1,333	(500)	(859)
Staff Costs (Pay) Subtotal	(9,597)	(10,208)	(9,778)	611	180	(61,954)	(74,254)	(70,526)	12,301	8,573	(126,575)	(92,851)
Staff Costs/Revenue %	69%	64%	53%			44%	54%	45%			55%	48%
Staff Costs (Other)												
Late Taxes	-	(60)	(77)	60	77	(151)	(300)	(198)	149	46	(300)	(151)
Recruitment Costs	(198)	(300)	-	102	(198)	(848)	-	-	(848)	(848)	-	(848)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(33)	-	33	-	-	(233)	-	233	-	(404)	(171)
Travel	-	(50)	-	50	-	15	-	-	15	15	-	15
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(198)	(443)	(77)	245	(121)	(985)	(533)	(198)	(452)	(787)	(704)	(1,155)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	(110)	-	110	-	-
Decorations	-	-	-	-	-	-	(100)	(99)	100	99	(100)	-
Depreciation	(162)	(246)	(162)	84	-	(1,133)	(1,387)	(1,134)	253	-	(2,619)	(2,365)
Equipment Hire	-	(513)	(720)	513	720	(2,960)	(3,877)	(6,478)	917	3,518	(6,500)	(4,748)
Equipment Purchase	-	(40)	(158)	40	158	(51)	(298)	(1,712)	247	1,660	(500)	(253)
Maintenance	-	-	-	-	-	-	-	(73)	-	73	(1,000)	(1,000)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(162)	(799)	(1,039)	637	877	(4,145)	(5,662)	(9,605)	1,517	5,460	(10,719)	(8,367)
Administration												
Accommodation	-	-	-	-	-	(178)	-	-	(178)	(178)	-	(178)
Consumables	(92)	-	-	(92)	(92)	(92)	-	(230)	(92)	138	-	(92)
Health & Safety	-	-	(56)	-	56	-	-	(227)	-	227	-	-
Hospitality	(5)	(20)	(402)	15	397	(5)	(140)	(2,792)	135	2,787	(220)	(85)
Licences	-	-	(42)	-	42	(274)	-	(42)	(274)	(232)	-	(274)
Printing Costs	-	-	-	-	-	(42)	-	(20)	(42)	(22)	-	(42)
Publicity	-	(375)	-	375	-	-	(375)	-	375	-	(750)	(375)
Security Staff	-	-	-	-	-	(3,064)	(9,000)	(2,744)	5,936	(320)	(10,500)	(3,064)
Stationery	-	-	(20)	-	20	-	-	(20)	-	20	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	(200)
Systems, Software & Development	-	(3)	-	3	-	(18)	(15)	(18)	(4)	-	(27)	(31)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Telephones	(25)	(35)	(30)	10	5	(220)	(245)	(214)	25	(5)	(420)	(395)
Administration Subtotal	(122)	(433)	(550)	310	428	(3,893)	(9,775)	(6,307)	5,882	2,414	(11,917)	(4,735)
Expenditure Total	(10,079)	(11,883)	(11,443)	1,803	1,364	(70,976)	(90,224)	(86,636)	19,248	15,660	(149,914)	(107,108)
Net Profit/(Loss)	3,853	4,036	6,880	(184)	(3,028)	68,854	47,981	69,532	20,873	(678)	81,806	88,244
Net Profit Margin %	28%	25%	38%			49%	35%	45%			35%	45%

Shop & Online

Imperial College Union
Management Accounts February 20
Shop & Online

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	40,114	41,286	43,459	(1,172)	(3,345)	460,597	520,984	494,458	(60,387)	(33,861)	836,099	777,804
Online Sales	1,227	1,178	1,176	49	52	18,493	19,914	18,536	(1,421)	(43)	39,903	38,777
Overage/Shortage	4	-	4	4	-	47	-	(5)	47	52	-	47
Sales Subtotal	41,345	42,464	44,639	(1,119)	(3,294)	479,137	540,898	512,989	(61,761)	(33,852)	876,002	816,628
Carriage Out	(650)	(259)	(508)	(391)	(142)	(4,517)	(4,481)	(4,653)	(36)	136	(8,959)	(8,976)
Sales Subtotal (net of carriage)	40,695	42,205	44,131	(1,510)	(3,436)	474,620	536,417	508,336	(61,797)	(33,716)	867,043	807,652
Cost of Sales	(25,154)	(22,133)	(21,670)	(3,021)	(3,485)	(230,147)	(257,480)	(235,155)	27,333	5,008	(416,181)	(388,847)
Gross Profit	15,541	20,072	22,461	(4,531)	(6,920)	244,473	278,937	273,181	(34,464)	(28,708)	450,862	418,805
Gross Profit Margin %	38%	48%	51%			52%	52%	54%			52%	52%
Other Income												
Sales Commission	-	-	-	-	-	-	804	581	(804)	(581)	4,804	4,000
Other Income Subtotal	-	-	-	-	-	-	804	581	(804)	(581)	4,804	4,000
Total Income	15,541	20,072	22,461	(4,531)	(6,920)	244,473	279,741	273,762	(35,268)	(29,289)	455,666	422,805
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(17,825)	(18,357)	(17,115)	532	(711)	(119,743)	(127,647)	(112,354)	7,904	(7,388)	(207,952)	(200,048)
Temporary Staff	(1,261)	(3,557)	(1,861)	2,296	601	(11,119)	(24,893)	(16,001)	13,774	4,882	(45,786)	(32,012)
Agency Staff	(837)	-	-	(837)	(837)	(10,795)	-	-	(10,795)	(10,795)	-	(10,795)
Staff Costs (Pay) Subtotal	(19,923)	(21,914)	(18,976)	1,991	(947)	(141,657)	(152,540)	(128,355)	10,883	(13,302)	(253,738)	(242,855)
Staff Costs/Revenue %	48%	52%	43%			30%	28%	25%			29%	30%
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	(600)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(50)	-	50	-	-	(750)	-	750	-	(1,000)	(250)
Uniforms	-	-	(306)	-	306	-	(1,130)	(1,102)	1,130	1,102	(1,130)	(500)
Staff Costs (Other) Subtotal	-	(50)	(306)	50	306	-	(1,880)	(1,102)	1,880	1,102	(2,130)	(1,350)
Premises & Equipment												
Cleaning	-	(6)	-	6	-	-	(42)	-	42	-	(72)	(30)
Decorations	-	-	-	-	-	-	(100)	-	100	-	(100)	-
Depreciation	(162)	(121)	(86)	(41)	(76)	(1,132)	(672)	(501)	(459)	(631)	(2,111)	(2,570)
Equipment Hire	(100)	(60)	(97)	(40)	(3)	(650)	(420)	(617)	(230)	(33)	(720)	(950)
Equipment Purchase	-	(24)	-	24	-	(22)	(169)	(103)	147	81	(290)	(143)
Maintenance	-	(33)	-	33	-	(626)	(233)	-	(392)	(626)	(400)	(792)
Maintenance Contracts	-	(150)	-	150	-	-	(1,050)	-	1,050	-	(1,800)	(750)
Premises & Equipment Subtotal	(262)	(395)	(183)	133	(79)	(2,430)	(2,687)	(1,221)	257	(1,208)	(5,492)	(5,235)
Consumables												
Carriage	-	-	52	-	(52)	(19)	-	52	(19)	(71)	-	(19)
Carrier & Paper Bags	-	(68)	-	68	-	-	(478)	-	478	-	(820)	(342)
Consumables	-	(80)	(219)	80	219	(623)	(925)	(1,170)	302	547	(1,485)	(1,183)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(148)	(167)	148	167	(642)	(1,403)	(1,118)	762	477	(2,305)	(1,543)
Administration												

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Credit Card Commission	(309)	(241)	(412)	(68)	103	(3,486)	(2,185)	(5,742)	(1,301)	2,257	(3,726)	(5,026)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(6)	-	6	-	35	(42)	-	77	35	(72)	5
Legal & Professional	-	-	-	-	-	-	(7,500)	-	7,500	-	(7,500)	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(3)	-	3	-	-	(20)	(17)	20	17	(34)	(14)
Printing Costs	(24)	(25)	(27)	1	3	(129)	(175)	(165)	46	36	(300)	(254)
Publicity	-	(20)	-	20	-	-	(140)	-	140	-	(240)	(100)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(83)	-	(7)	(83)	(76)	-	(83)
Stocktaker	-	-	-	-	-	(2,285)	-	(523)	(2,285)	(1,762)	(850)	(3,135)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(48)	(40)	(34)	(8)	(14)	(343)	(277)	(252)	(66)	(91)	(475)	(541)
Travel	-	(8)	-	8	-	-	(58)	-	58	-	(100)	(42)
Administration Subtotal	(381)	(343)	(473)	(38)	93	(6,291)	(10,397)	(6,707)	4,106	416	(13,296)	(9,190)
Total Expenditure	(20,565)	(22,850)	(20,105)	2,285	(459)	(151,019)	(168,907)	(138,504)	17,888	(12,515)	(276,961)	(260,174)
Net Profit/(Loss)	(5,024)	(2,778)	2,355	(2,246)	(7,380)	93,454	110,834	135,258	(17,380)	(41,804)	178,705	162,631
Net Profit Margin %	-12%	-7%	5%			20%	21%	27%			21%	20%

Shop Extra

Imperial College Union
Management Accounts February 20
Shop Extra

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	51,498	53,000	50,114	(1,502)	1,384	340,108	304,000	291,514	36,108	48,595	509,495	556,608
Overage/Shortage	(4)	-	-	(4)	(4)	10	-	-	10	10	-	10
Sales Subtotal	51,494	53,000	50,114	(1,506)	1,380	340,118	304,000	291,514	36,118	48,605	509,495	556,618
Cost of Sales	(32,016)	(32,860)	(30,697)	844	(1,319)	(208,022)	(188,480)	(187,721)	(19,542)	(20,300)	(315,887)	(342,252)
Gross Profit	19,478	20,140	19,417	(662)	61	132,097	115,520	103,792	16,577	28,305	193,608	214,367
Gross Profit Margin %	38%	38%	39%			39%	38%	36%			38%	39%
Other Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	19,478	20,140	19,417	(662)	61	132,097	115,520	103,792	16,577	28,305	193,608	214,367
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,956)	(8,973)	(8,551)	2,017	1,594	(49,566)	(62,378)	(59,846)	12,812	10,280	(107,243)	(94,432)
Temporary Staff	(3,705)	(4,840)	(2,325)	1,135	(1,380)	(21,554)	(18,585)	(13,680)	(2,969)	(7,874)	(31,148)	(41,324)
Agency Staff	(672)	-	-	(672)	(672)	(6,561)	-	-	(6,561)	(6,561)	-	(6,561)
Staff Costs (Pay) Subtotal	(11,333)	(13,813)	(10,875)	2,480	(458)	(77,681)	(80,963)	(73,526)	3,282	(4,155)	(138,391)	(142,317)
Staff Costs/Revenue %	22%	26%	22%			23%	27%	25%			27%	26%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(17)	-	17	-	-	(117)	-	117	-	(200)	(83)
Uniforms	-	-	-	-	-	-	(500)	-	500	-	(500)	-
Staff Costs (Other) Subtotal	-	(17)	-	17	-	-	(617)	-	617	-	(700)	(83)
Premises & Equipment												
Cleaning	-	(10)	-	10	-	-	(70)	-	70	-	(120)	(50)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(567)	(623)	(144)	56	(422)	(3,994)	(4,388)	(1,412)	394	(2,582)	(7,502)	(7,108)
Equipment Hire	-	(40)	(30)	40	30	30	(280)	(210)	310	240	(480)	(170)
Equipment Purchase	(74)	-	(66)	(74)	(8)	(74)	(200)	(162)	126	88	(200)	(74)
Maintenance	-	(63)	-	63	-	-	(438)	(1,653)	438	1,653	(750)	(313)
Maintenance Contracts	-	(150)	-	150	-	-	(450)	-	450	-	(1,200)	(750)
Premises & Equipment Subtotal	(641)	(885)	(240)	245	(401)	(4,038)	(5,825)	(3,438)	1,788	(600)	(10,252)	(8,465)
Consumables												
Carriage	(313)	(436)	(386)	123	73	(3,050)	(2,452)	(1,755)	(597)	(1,295)	(4,110)	(4,845)
Carrier & Paper Bags	-	(10)	-	10	-	(23)	(60)	(35)	37	12	(100)	(63)
Consumables	(35)	(64)	(116)	29	81	(436)	(375)	(382)	(60)	(54)	(629)	(689)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(348)	(510)	(502)	162	154	(3,508)	(2,887)	(2,172)	(621)	(1,336)	(4,839)	(5,597)
Administration												
Credit Card Commission	(617)	(538)	(319)	(79)	(298)	(3,359)	(2,952)	(3,185)	(407)	(174)	(5,106)	(5,513)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	1	-	(1)	-	-	1	-	(1)	(30)	(30)
Legal & Professional	-	-	-	-	-	(132)	-	-	(132)	(132)	-	(132)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(31)	-	31	-	(139)	(179)	(35)	40	(104)	(300)	(260)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(15)	-	15	-	-	(30)	-	30	-	(30)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	(23)	(20)	23	20	(79)	(158)	(148)	78	69	(270)	(192)
Travel	-	-	(14)	-	14	(2)	(50)	(14)	49	13	(100)	(52)
Administration Subtotal	(617)	(607)	(352)	(11)	(265)	(3,711)	(3,369)	(3,381)	(342)	(330)	(5,836)	(6,178)
Total Expenditure	(12,939)	(15,832)	(11,969)	2,893	(970)	(88,938)	(93,661)	(82,517)	4,723	(6,421)	(160,019)	(162,640)
Net Profit/(Loss)	6,538	4,308	7,448	2,230	(910)	43,159	21,859	21,275	21,300	21,883	33,589	51,727
Net Profit Margin %	13%	8%	15%			13%	7%	7%			7%	9%

Summer Ball

Imperial College Union
Management Accounts February 20
Summer Ball

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Ticket Sales	5,879	29,045	-	(23,166)	5,879	15,417	-	(74)	15,417	15,490	-	82,181
General Subtotal	5,879	29,045	-	(23,166)	5,879	15,417	-	(74)	15,417	15,490	-	82,181
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	-	20,060
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	20,060
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	(7,021)
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	13,039
GP Margin %												65%
Acts	-	-	-	-	-	(5,000)	-	50	(5,000)	(5,050)	-	(5,000)
TOTAL NET INCOME	5,879	29,045	-	(23,166)	5,879	10,417	-	(24)	10,417	10,440	-	90,220
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	(2,989)	-	2,989	-	-	(2,989)	-	2,989	-	-
Temporary Staff	-	-	-	-	-	169	-	-	169	169	-	(4,105)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	(7,000)
Staff Costs (Pay) Subtotal	-	-	(2,989)	-	2,989	169	-	(2,989)	169	3,158	-	(11,105)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	(120)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	(4,804)
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	(4,924)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	412	-	(412)	-	(2,500)
Decorations	-	-	-	-	-	-	-	-	-	-	-	(3,000)
Equipment Hire	-	-	-	-	-	1,582	-	288	1,582	1,294	-	(20,222)
Equipment Purchase	-	-	-	-	-	(88)	-	-	(88)	(88)	-	(7,621)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	-	-	-	-	(100)
Premises & Equipment Subtotal	-	-	-	-	-	1,494	-	700	1,494	794	-	(33,443)
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(19,733)	-	-	(19,733)	(19,733)	-	(38,455)
Disposables	-	-	-	-	-	-	-	-	-	-	-	(479)
Other	-	-	-	-	-	(666)	-	-	(666)	(666)	-	(9,166)
Consumables Subtotal	-	-	-	-	-	(20,399)	-	-	(20,399)	(20,399)	-	(48,100)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	(2,400)
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	(4,242)
Hospitality	-	-	-	-	-	(200)	-	-	(200)	(200)	-	(7,876)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	(82)	-	82	(22)	-	(82)	(22)	60	-	(1,808)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	(179)
Publicity	-	-	-	-	-	-	-	-	-	-	-	(600)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(82)	-	82	(222)	-	(82)	(222)	(140)	-	(17,105)
TOTAL EXPENDITURE	-	-	(3,071)	-	3,071	(18,958)	-	(2,371)	(18,958)	(16,587)	-	(114,677)
Contingency												
Net Profit/(Loss)	5,879	29,045	(3,071)	(23,166)	8,950	(8,541)	-	(2,395)	(8,541)	(6,147)	-	(24,457)

Administration

Responsible for training and development budget, premises, and human resource management.

Imperial College Union Management Accounts February 20 Administration

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Income	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
General Subtotal	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
Total Income	-	-	-	-	-	(724)	-	-	(724)	(724)	-	(724)
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,330)	(9,386)	(10,170)	56	839	(57,353)	(59,639)	(66,570)	2,286	9,217	(102,522)	(104,283)
Temporary Staff	(718)	(645)	(106)	(73)	(612)	(3,006)	(3,033)	(377)	27	(2,629)	(4,848)	(4,821)
Agency Staff	(297)	-	-	(297)	(297)	(8,080)	-	(5,748)	(8,080)	(2,332)	-	(8,080)
Staff Costs (Pay) Subtotal	(10,345)	(10,031)	(10,275)	(313)	(69)	(68,439)	(62,673)	(72,696)	(5,766)	4,257	(107,370)	(117,184)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	(210)	-	210	-	(360)	-
Recruitment Costs	-	-	(12,367)	-	12,367	275	-	(30,463)	275	30,738	-	275
Subsistence	-	-	-	-	-	-	-	(51)	-	51	-	-
Training	-	(100)	(1,409)	100	1,409	(3,380)	(3,145)	(13,729)	(235)	10,349	(3,845)	(4,080)
Wellbeing	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	(100)	(13,777)	100	13,777	(3,105)	(3,355)	(44,243)	250	41,137	(4,205)	(3,805)
Premises & Equipment												
Cleaning	(9,030)	(8,265)	(6,424)	(765)	(2,606)	(40,959)	(57,855)	(45,882)	16,895	4,922	(99,179)	(82,284)
Decorations	-	-	-	-	-	-	-	(8)	-	8	-	-
Depreciation	(454)	(574)	(365)	120	(89)	(3,247)	(3,682)	(3,028)	435	(219)	(6,625)	(6,190)
Equipment Hire	(1,920)	(1,559)	(3,206)	(361)	1,286	(12,105)	(13,787)	(12,540)	1,682	435	(22,257)	(20,575)
Equipment Purchase	-	-	(120)	-	120	(1,972)	(210)	(773)	(1,762)	(1,199)	(210)	(1,972)
Maintenance	(620)	(213)	(374)	(408)	(246)	(3,179)	(2,678)	(13,240)	(502)	10,061	(3,740)	(4,242)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	(1,420)	(1,420)	-	-	(1,420)	(1,895)	(1,895)
Premises & Equipment Subtotal	(12,025)	(10,611)	(10,489)	(1,414)	(1,535)	(62,883)	(79,631)	(75,471)	16,748	12,588	(133,906)	(117,158)
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	(70)	-	70	(65)	-	(67)	(65)	2	-	(65)
Health & Safety	(700)	(410)	(120)	(290)	(580)	(2,424)	(3,770)	(549)	1,346	(1,875)	(5,860)	(4,514)
Hospitality	(228)	(713)	(30)	485	(198)	(1,068)	-	(1,006)	(1,068)	(63)	-	(4,833)
Irrecoverable VAT	(550)	(730)	(461)	180	(89)	(3,979)	(5,726)	(4,767)	1,746	788	(9,470)	(7,724)
Legal & Professional	-	-	(3,360)	-	3,360	-	-	(3,360)	-	3,360	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	(50)	(45)	-	(5)	(50)	(234)	(315)	(268)	81	34	(540)	(459)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(305)	(270)	(570)	(35)	265	(2,156)	(1,960)	(2,059)	(196)	(98)	(3,310)	(3,256)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(6)	-	(6)	(6)	-	(39)	-	(39)	(39)	-	-	(39)
Telephones	(78)	(65)	(81)	(13)	3	(623)	(455)	(557)	(168)	(66)	(780)	(948)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(44)	-	-	(44)	(44)	-	(44)
Administration Subtotal	(1,917)	(2,233)	(4,698)	316	2,780	(10,633)	(12,226)	(12,670)	1,593	2,038	(19,960)	(21,882)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Total Expenditure	(24,287)	(22,975)	(39,239)	(1,311)	14,952	(145,060)	(157,884)	(205,080)	12,824	60,020	(265,441)	(260,029)
Net Surplus/(Deficit)	(24,287)	(22,975)	(39,239)	(1,311)	14,952	(145,784)	(157,884)	(205,080)	12,100	59,296	(265,441)	(260,753)

Finance

Responsible for the Union's financial records, budgeting, and financial control.

Imperial College Union Management Accounts February 20 Finance

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	3,826	1,052	1,946	2,774	1,879	19,345	23,170	15,767	(3,824)	3,578	41,685	37,861
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	3,826	1,052	1,946	2,774	1,879	19,345	23,170	15,767	(3,824)	3,578	41,685	37,861
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(12,406)	(12,511)	(15,124)	105	2,718	(105,491)	(109,966)	(105,818)	4,475	327	(188,988)	(169,975)
Temporary Staff	(1)	-	-	(1)	(1)	(517)	(323)	-	(194)	(517)	(1,291)	(1,162)
Agency Staff	(7,597)	(7,177)	-	(421)	(7,597)	(11,329)	-	-	(11,329)	(11,329)	-	(27,743)
Staff Costs (Pay) Subtotal	(20,005)	(19,688)	(15,124)	(317)	(4,881)	(117,337)	(110,288)	(105,818)	(7,049)	(11,519)	(190,279)	(198,880)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	(395)	-	-	(395)	(395)	(395)	-	-	(395)	(395)	-	(395)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	(250)	-	250	-	-	(2,758)	-	2,758	-	(3,456)	(698)
Staff Costs (Other) Subtotal	(395)	(250)	-	(145)	(395)	(395)	(2,758)	-	2,363	(395)	(3,456)	(1,093)
Premises & Equipment												
Depreciation	(70)	(105)	(31)	35	(39)	(492)	(736)	(220)	244	(272)	(1,263)	(1,018)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(238)	(238)	-	-	(1,665)	(1,675)	(1,665)	11	-	(2,888)	(2,854)
Premises & Equipment Subtotal	(308)	(343)	(269)	35	(39)	(2,157)	(2,412)	(1,884)	255	(272)	(4,151)	(3,872)
Administration												
Bad Debts	-	-	-	-	-	70	-	2,280	70	(2,210)	-	70
Banking Charges	(411)	(362)	(476)	(50)	65	(3,427)	(4,203)	(1,553)	776	(1,874)	(7,219)	(6,443)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(7)	-	7	-	-
Legal & Professional	-	-	-	-	-	-	-	(4,750)	-	4,750	-	-
Irrecoverable VAT	(240)	(170)	-	(70)	(240)	(859)	(118)	(984)	(741)	125	(164)	(1,266)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(667)	(642)	(636)	(25)	(31)	(642)	(667)
Systems, Software & Development	-	-	(26)	-	26	(8)	-	(209)	(8)	200	-	(8)
Telephones	(40)	(42)	(43)	2	3	(311)	(277)	(278)	(34)	(33)	(467)	(501)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(691)	(573)	(545)	(117)	(145)	(5,202)	(5,240)	(6,137)	38	935	(8,492)	(8,815)
TOTAL EXPENDITURE	(21,398)	(20,854)	(15,938)	(544)	(5,460)	(125,091)	(120,698)	(113,840)	(4,393)	(11,251)	(206,378)	(212,660)
Net Surplus/(Deficit)	(17,572)	(19,802)	(13,992)	2,229	(3,580)	(105,746)	(97,528)	(98,073)	(8,218)	(7,672)	(164,693)	(174,799)

Systems

Responsible for the Union's systems, website, and EPOS.

Imperial College Union Management Accounts February 20 Systems

			Month			Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(18,130)	(18,574)	(21,246)	444	3,116	(97,238)	(117,890)	(144,557)	20,652	47,319	(210,758)	(190,106)
Temporary Staff	(246)	(97)	(50)	(149)	(196)	(613)	(741)	(937)	127	323	(1,224)	(1,096)
Staff Costs (Pay) Subtotal	(18,376)	(18,670)	(21,296)	294	2,920	(97,851)	(118,631)	(145,494)	20,780	47,643	(211,982)	(191,202)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	(7,176)	(7,500)	-	324	(7,176)	(7,176)	-	-	(7,176)	(7,176)	-	(7,176)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(99)	-	-	(99)	(99)	-	(99)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(7,176)	(7,500)	-	324	(7,176)	(7,275)	-	-	(7,275)	(7,275)	-	(7,275)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,206)	(1,204)	(1,304)	(2)	98	(8,443)	(8,429)	(11,188)	(14)	2,745	(14,449)	(14,463)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(1,238)	-	(47)	(1,238)	(1,191)	-	(1,238)
Maintenance	-	-	-	-	-	(690)	-	-	(690)	(690)	-	(690)
Maintenance Contracts	(515)	(530)	(515)	15	-	(4,120)	(3,713)	(3,605)	(407)	(515)	(6,365)	(6,772)
Premises & Equipment Subtotal	(1,721)	(1,735)	(1,819)	13	98	(14,491)	(12,142)	(14,840)	(2,349)	349	(20,815)	(23,164)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(13)	(49)	-	36	(13)	(234)	(342)	(143)	108	(90)	(587)	(478)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(637)	(375)	(385)	(262)	(253)	(2,971)	(2,625)	(3,237)	(346)	266	(4,500)	(4,846)
Telephones	(23)	(25)	(23)	2	-	(186)	(175)	(163)	(11)	(24)	(300)	(311)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(674)	(449)	(408)	(225)	(265)	(3,391)	(3,142)	(3,543)	(249)	152	(5,387)	(5,635)
Total Expenditure	(27,947)	(28,354)	(23,523)	407	(4,423)	(123,009)	(133,915)	(163,877)	10,907	40,869	(238,183)	(227,277)
Net Surplus/(Deficit)	(27,947)	(28,354)	(23,523)	407	(4,423)	(123,009)	(133,915)	(163,877)	10,907	40,869	(238,183)	(227,277)

Minibuses

Administers minibus hires to clubs, societies, and College, and manages a fleet of 18 minibuses.

Imperial College Union Management Accounts February 20 Minibuses

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	13,657	14,721	14,020	(1,064)	(363)	72,915	74,662	71,107	(1,748)	1,808	112,102	110,355
Hire (College Users)	-	866	788	(866)	(788)	516	3,136	2,851	(2,620)	(2,335)	9,449	6,829
Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Fines	155	-	945	155	(790)	245	-	1,243	245	(998)	-	245
General Subtotal	13,812	15,587	15,753	(1,775)	(1,941)	73,676	77,798	75,200	(4,123)	(1,525)	121,551	117,429
Introductions												
Income	240	178	340	63	(100)	1,955	3,897	1,650	(1,942)	305	5,004	3,063
Expenditure	(47)	(208)	(174)	161	128	(2,658)	(2,704)	(322)	46	(2,336)	(3,432)	(3,386)
Introductions Subtotal	193	(31)	166	224	28	(703)	1,193	1,328	(1,896)	(2,031)	1,572	(324)
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure	-	-	-	-	-	(60)	-	(1,158)	(60)	1,098	-	(60)
Chargeouts Subtotal	-	-	-	-	-	(60)	-	(1,158)	(60)	1,098	-	(60)
Sports Training												
Income	-	5,460	-	(5,460)	-	-	31,395	-	(31,395)	-	34,125	2,730
Expenditure	-	(5,460)	-	5,460	-	-	(22,425)	-	22,425	-	(24,375)	(2,730)
Sports Training Subtotal	-	-	-	-	-	-	8,970	-	(8,970)	-	9,750	-
Sales of Fixed Assets	-	-	-	-	-	-	6,000	3,776	(6,000)	(3,776)	6,000	6,000
Income Total	14,005	15,557	15,918	(1,551)	(1,913)	72,912	93,961	79,147	(21,048)	(6,234)	138,874	123,045
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,139)	(1,139)	(3,012)	-	1,873	(10,195)	(21,046)	(19,991)	10,851	9,796	(36,187)	(15,890)
Temporary Staff	(32)	(50)	(119)	18	87	(1,024)	(350)	(393)	(674)	(632)	(600)	(1,274)
Agency Staff	-	-	-	-	-	(8,830)	-	-	(8,830)	(8,830)	-	(8,830)
Staff Costs (Pay) Subtotal	(1,170)	(1,189)	(3,131)	19	1,961	(20,049)	(21,396)	(20,384)	1,347	335	(36,787)	(25,994)
Staff Costs (Other)												
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	(600)	-	600	-	(600)	-
Depreciation	(2,892)	(2,689)	(4,380)	(203)	1,488	(23,264)	(22,387)	(34,211)	(877)	10,946	(35,830)	(36,707)
Equipment Hire	-	-	-	-	-	-	(10,179)	-	10,179	-	(17,450)	(4,363)
Equipment Purchase	(29)	-	5	(29)	(34)	(29)	-	5	(29)	(34)	-	(29)
Fines	(65)	-	-	(65)	(65)	(330)	-	(23)	(330)	(307)	-	(330)
Fuel	(16)	-	(42)	(16)	26	(107)	-	7	(107)	(114)	-	(107)
Insurance	(1,648)	(1,648)	(1,303)	-	(345)	(11,536)	(11,536)	(9,121)	-	(2,415)	(19,776)	(19,776)
Licences	(503)	(219)	(335)	(284)	(168)	(1,105)	(1,533)	(2,237)	428	1,132	(2,628)	(2,200)
Maintenance	(284)	(1,200)	(1,149)	916	865	(8,678)	(8,400)	(10,687)	(278)	2,009	(14,400)	(14,678)
Maintenance Contracts	(244)	(141)	-	(103)	(244)	(1,708)	(989)	-	(719)	(1,708)	(1,696)	(2,415)
Parking	-	-	(1,443)	-	1,443	(1,443)	(1,472)	(1,480)	29	37	(1,472)	(1,443)
Vehicles & Equipment Subtotal	(5,681)	(5,897)	(8,647)	216	2,966	(48,201)	(57,097)	(57,747)	8,896	9,546	(93,852)	(82,048)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Consumables	-	(31)	-	31	-	(91)	(217)	(62)	126	(29)	(372)	(246)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	(33)	-	(98)	(33)	65	(233)	-	(321)	(233)	88	-	(233)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(8)	(25)	(8)	17	-	(62)	(175)	(56)	113	(6)	(300)	(187)
Travel	-	-	-	-	-	(2)	-	(11)	(2)	10	-	(2)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(564)	-	(4,472)	(564)	3,908	-	(564)
Administration Subtotal	(41)	(56)	(106)	15	65	(952)	(392)	(4,922)	(560)	3,970	(922)	(1,482)
Expenditure Total	(6,892)	(7,142)	(11,885)	250	4,992	(69,201)	(78,884)	(83,053)	9,683	13,851	(131,561)	(109,523)
Net Surplus/(Deficit)	7,113	8,415	4,033	(1,302)	3,080	3,711	15,076	(3,906)	(11,366)	7,617	7,312	13,522

Student Activities

Responsible for Union membership sales and coordinating clubs and societies activities and bookings.

Imperial College Union Management Accounts February 20 Student Activities

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	368	355	(1,769)	14	2,138	19,507	17,263	15,804	2,245	3,703	22,322	24,567
Life Membership	205	396	377	(191)	(172)	3,845	4,258	4,055	(413)	(209)	5,868	5,455
General Sales	-	-	63	-	(63)	-	2,313	87	(2,313)	(87)	3,104	792
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,400	1,400
Ticket Sales	-	-	-	-	-	-	-	225	-	(225)	-	-
Other Income	-	-	-	-	-	1,799	-	-	1,799	1,799	-	1,799
General Subtotal	573	751	(1,329)	(177)	1,903	25,152	23,833	20,170	1,319	4,981	32,694	34,013
Other Income												
CSP Accreditation (ICXP)	-	-	(4,500)	-	4,500	-	-	(4,500)	-	4,500	-	-
Recharging	-	-	-	-	-	-	-	-	-	-	-	-
Other Events	-	-	-	-	-	-	-	167	-	(167)	-	-
Other Income Subtotal	-	-	(4,500)	-	4,500	-	-	(4,333)	-	4,333	-	-
Total Income	573	751	(5,829)	(178)	6,402	25,152	23,833	15,837	1,319	9,314	32,694	34,013
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,495)	(8,058)	(9,973)	1,563	3,477	(49,652)	(70,263)	(66,475)	20,612	16,824	(120,819)	(100,207)
Temporary Staff	(1,189)	(1,341)	(169)	152	(1,020)	(4,629)	(6,127)	(2,879)	1,498	(1,750)	(7,966)	(6,468)
Agency Staff	(3,927)	(2,310)	-	(1,617)	(3,927)	(3,927)	-	(289)	(3,927)	(3,638)	-	(5,082)
Staff Costs (Pay) Subtotal	(11,611)	(11,709)	(10,142)	98	(1,469)	(58,207)	(76,390)	(69,643)	18,183	11,436	(128,785)	(111,757)
Staff Costs (Other)												
Late Taxes	-	(50)	-	50	-	(18)	(100)	(48)	82	30	(150)	(68)
Recruitment Cost	-	-	-	-	-	(2,808)	-	-	(2,808)	(2,808)	-	(2,808)
Subsistence	-	-	-	-	-	(110)	-	-	(110)	(110)	-	(110)
Training	-	-	-	-	-	-	-	(140)	-	140	(200)	(200)
Travel	-	-	-	-	-	(105)	-	(113)	(105)	8	(200)	(305)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	(50)	-	50	-	(3,040)	(100)	(302)	(2,940)	(2,738)	(550)	(3,490)
Premises & Equipment												
Cleaning	(250)	(250)	-	-	(250)	(250)	(750)	(465)	500	215	(1,000)	(500)
Depreciation	(853)	(410)	(1,927)	(443)	1,073	(6,352)	(5,649)	(13,486)	(703)	7,134	(7,701)	(8,404)
Equipment Hire	(3,154)	-	-	(3,154)	(3,154)	(3,154)	(2,500)	-	(654)	(3,154)	(2,500)	(3,154)
Equipment Purchase	-	-	5	-	(5)	(18)	-	5	(18)	(23)	-	(18)
Maintenance	-	-	-	-	-	(138)	-	-	(138)	(138)	-	(138)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(4,257)	(660)	(1,922)	(3,597)	(2,335)	(9,911)	(8,899)	(13,946)	(1,012)	4,035	(11,201)	(12,213)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(1,149)	-	(28)	(1,149)	(1,121)	-	(1,149)
Credit Card Commission	(1,448)	(1,141)	(1,440)	(307)	(9)	(11,097)	(7,497)	(10,415)	(3,600)	(682)	(9,856)	(13,456)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	-
Engraving & Tankards	-	-	(2,725)	-	2,725	(226)	-	(4,860)	(226)	4,634	(1,400)	(1,626)
Fines	(60)	-	-	(60)	(60)	(90)	-	-	(90)	(90)	-	(90)
Grants Payable	-	-	-	-	-	(500)	(500)	-	-	(500)	(500)	(500)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	(350)
Hospitality	-	(100)	(111)	100	111	(330)	(650)	(3,345)	320	3,016	(925)	(605)
Insurance	-	(746)	-	746	-	-	(5,219)	-	5,219	-	(8,946)	(3,728)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	(11,200)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	(156)	-	-	(156)	(156)	(156)	(890)	(708)	734	552	(1,380)	(646)
Printing Costs	-	-	-	-	-	(488)	(2,717)	(19)	2,229	(469)	(2,717)	(488)
Stationery	-	-	-	-	-	-	(200)	(65)	200	65	(200)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(32)	(35)	(31)	3	(1)	(253)	(245)	(219)	(8)	(34)	(420)	(428)
Training Members	-	-	(194)	-	194	(30)	(6,000)	(3,466)	5,970	3,436	(7,900)	(830)
Training Officers	-	-	-	-	-	-	-	-	-	-	-	-
Other	(322)	-	-	(322)	(322)	(614)	-	(134)	(614)	(480)	-	(614)
Administration Subtotal	(2,018)	(2,022)	(4,501)	4	2,484	(14,932)	(23,918)	(23,259)	8,986	8,327	(34,594)	(35,708)
Total Expenditure	(17,885)	(14,441)	(16,565)	(3,445)	(1,321)	(86,090)	(109,307)	(107,150)	23,217	21,060	(175,130)	(163,168)
Net Surplus/(Deficit)	(17,313)	(13,690)	(22,394)	(3,622)	5,082	(60,939)	(85,474)	(91,313)	24,535	30,374	(142,436)	(129,156)

Student Development

Manages and administers Imperial Award, Imperial Plus volunteer training, and the Community Connections programme, in partnership with College.

Imperial College Union Management Accounts February 20 Student Development

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	-	-	8,750	-	(8,750)	-	-
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
Income Subtotal	-	-	-	-	-	-	-	8,750	-	(8,750)	-	-
Staff Costs (Pay)												
Permanent Staff	(9,973)	(13,077)	(10,289)	3,104	316	(73,969)	(90,976)	(63,119)	17,006	(10,851)	(156,362)	(139,355)
Temporary Staff	144	-	(445)	144	590	(300)	(2,140)	(1,426)	1,840	1,126	(3,921)	(300)
Staff Costs (Pay) Subtotal	(9,829)	(13,077)	(10,735)	3,248	906	(74,270)	(93,116)	(64,545)	18,846	(9,725)	(160,283)	(139,656)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(170)	-	-	(170)	(170)	-	(170)
Equipment Purchase	-	-	-	-	-	(87)	(400)	(305)	313	218	(400)	(87)
Premises & Equipment Subtotal	-	-	-	-	-	(257)	(400)	(305)	143	48	(400)	(257)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	(825)	-	825	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(152)	-	152	-	(400)	(637)	400	637	(400)	-
Printing Costs	-	-	-	-	-	-	-	(780)	-	780	-	-
Publicity	-	-	-	-	-	-	-	(1,128)	-	1,128	-	-
Recruitment	-	(300)	-	300	-	(546)	(300)	-	(246)	(546)	(300)	(546)
Subscriptions	(17)	-	(39)	(17)	22	(281)	-	(235)	(281)	(46)	-	(281)
Training - Staff	-	(50)	138	50	(138)	-	(350)	(66)	350	66	(750)	(280)
Training - Officers	-	-	-	-	-	-	-	(199)	-	199	-	-
Training - Members	-	-	-	-	-	-	-	(71)	-	71	-	-
Telephones	(31)	(30)	(31)	(1)	-	(248)	(210)	(217)	(38)	(31)	(360)	(398)
Travel	-	-	-	-	-	(87)	-	-	(87)	(87)	-	(87)
Uniforms	-	-	-	-	-	-	-	(81)	-	81	-	-
Administration Subtotal	(48)	(380)	(84)	332	36	(1,162)	(1,260)	(4,239)	98	3,077	(1,810)	(1,592)
General Total	(9,877)	(13,457)	(10,819)	3,580	942	(75,689)	(94,776)	(60,339)	19,087	(15,350)	(162,493)	(141,505)
Leadership Skills Development												
Income												
General Sales	-	-	-	-	-	-	-	800	-	(800)	-	-
Income Subtotal	-	-	-	-	-	-	-	800	-	(800)	-	-
Staff Costs (Pay)												
Temporary Staff	(352)	(313)	(266)	(39)	(87)	(2,370)	(3,140)	(1,762)	770	(608)	(4,181)	(3,411)
Staff Costs (Pay) Subtotal	(352)	(313)	(266)	(39)	(87)	(2,370)	(3,140)	(1,762)	770	(608)	(4,181)	(3,411)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Affiliation Fees	-	-	-	-	-	(300)	(250)	-	(50)	(300)	(1,000)	(1,000)
Consumables	-	-	-	-	-	(29)	(75)	(18)	46	(12)	(75)	(29)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Cultural Activities	-	-	-	-	-	-	-	-	-	-	(800)	(800)
Hospitality	-	-	(147)	-	147	(194)	(260)	(239)	67	46	(260)	(194)
Printing Costs	(33)	-	-	(33)	(33)	(105)	(900)	(48)	795	(58)	(900)	(105)
Publicity	-	-	-	-	-	-	-	-	-	-	(1,334)	-
Subscriptions	-	-	-	-	-	-	(99)	(1,725)	99	1,725	(229)	(130)
Training - Members	-	-	-	-	-	-	-	(21)	-	21	-	-
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(25)	-	25	-	-	(75)	-	75	-	(100)	(25)
Uniforms	-	-	-	-	-	(93)	(160)	-	67	(93)	(160)	(93)
Administration Subtotal	(33)	(25)	(147)	(8)	114	(721)	(1,819)	(2,051)	1,098	1,330	(4,858)	(2,376)
Leadership Skills Development Total	(385)	(338)	(412)	(47)	27	(3,091)	(4,959)	(3,013)	1,868	(78)	(9,039)	(5,787)
ICU Crew												
Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	(500)	-	500	-	-
Equipment Purchase	-	-	-	-	-	(191)	-	(1,177)	(191)	986	-	(191)
Premises & Equipment Subtotal	-	-	-	-	-	(191)	-	(1,677)	(191)	1,486	-	(191)
Administration												
Consumables	-	-	-	-	-	-	(600)	-	600	-	(600)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(200)	-	200	-	(200)	-
Printing Costs	-	-	-	-	-	-	-	(113)	-	113	(250)	(250)
Publicity	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Training - Officers	-	-	-	-	-	-	(100)	-	100	-	(100)	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	-	(900)	(113)	900	113	(1,400)	(500)
ICU Crew Total	-	-	-	-	-	(191)	(900)	(1,790)	709	1,598	(1,400)	(691)
Imperial Award												
Income												
Goods & Services	-	-	-	-	-	7,500	7,500	-	-	7,500	7,500	7,500
Income Subtotal	-	-	-	-	-	7,500	7,500	-	-	7,500	7,500	7,500
Staff Costs (Pay)												
Temporary Staff	-	(93)	-	93	-	-	(535)	-	535	-	(947)	(412)
Staff Costs (Pay) Subtotal	-	(93)	-	93	-	-	(535)	-	535	-	(947)	(412)
Administration												
Consumables	-	-	-	-	-	-	(80)	-	80	-	(80)	-
Hospitality	-	-	-	-	-	-	(80)	-	80	-	(80)	-
Travel	-	(25)	-	25	-	-	(100)	-	100	-	(175)	(75)
Uniforms	-	-	-	-	-	-	(40)	-	40	-	(40)	-
Administration Subtotal	-	(25)	-	25	-	-	(300)	-	300	-	(375)	(75)
Imperial Award Total	-	(118)	-	118	-	7,500	6,665	-	835	7,500	6,178	7,013
Community and Transition												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Grant Receivable	-	-	-	-	-	690	-	-	690	690	-	690
Ticket Income	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income Subtotal	-	-	-	-	-	690	-	-	690	690	-	690
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	(2,439)	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	(2,439)	-
Premises & Equipment												
Equipment Purchase	-	-	(6)	-	6	(133)	(400)	(276)	267	143	(400)	(133)
Premises & Equipment Subtotal	-	-	(6)	-	6	(133)	(400)	(276)	267	143	(400)	(133)
Administration												
Consumables	-	-	-	-	-	-	(400)	(256)	400	256	(400)	-
Cultural Activities	(617)	(750)	-	133	(617)	(5,153)	(4,500)	-	(653)	(5,153)	(5,250)	(5,903)
Decorations	-	-	-	-	-	-	(300)	-	300	-	(300)	-
Hospitality	(105)	-	-	(105)	(105)	(249)	(400)	-	151	(249)	(600)	(649)
Printing Costs	-	-	-	-	-	(26)	-	(74)	(26)	48	-	(26)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	(274)	-	274	-	-
Administration Subtotal	(722)	(750)	-	28	(722)	(5,429)	(5,600)	(605)	171	(4,824)	(6,550)	(6,579)
Community and Transition Total	(722)	(750)	(6)	28	(716)	(4,871)	(6,000)	(881)	1,129	(3,990)	(9,389)	(6,021)
Halls												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Cultural Activities	-	-	-	-	-	(80)	-	-	(80)	(80)	-	(80)
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Training - Members	-	-	-	-	-	-	(50)	-	50	-	(50)	(50)
Administration Subtotal	-	-	-	-	-	(80)	(50)	-	(30)	(80)	(50)	(130)
Halls Total	-	-	-	-	-	(80)	(50)	-	(30)	(80)	(50)	(130)
Net Surplus/(Deficit)	(10,984)	(14,663)	(11,237)	3,679	253	(76,422)	(100,020)	(66,023)	23,597	(10,400)	(176,193)	(147,121)

Clubs, Societies & Projects

Imperial College Union
Management Accounts February 20
Clubs, Societies & Projects

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	33,417	33,417	33,417	-	-	233,919	233,919	233,919	-	-	401,004	401,004
Total Income	33,417	33,417	33,417	-	-	233,919	233,919	233,919	-	-	401,004	401,004
Expenditure												
Core Activities	(28,348)	(33,417)	(53,567)	5,069	25,219	(197,234)	(233,919)	(227,409)	36,685	30,174	(401,004)	(364,319)
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(28,348)	(33,417)	(53,567)	5,069	25,219	(197,234)	(233,919)	(227,409)	36,685	30,174	(401,004)	(364,319)
Grant Surplus/(Deficit)	5,069	-	(20,150)	5,069	25,219	36,685	-	6,510	36,685	30,174	-	36,685
SGI & Other Funded Activities												
SGI												
Income	248,154	-	368,622	248,154	(120,468)	1,742,988	-	1,695,964	1,742,988	47,024	-	1,742,988
Expenditure	(209,623)	-	(377,627)	(209,623)	168,004	(1,061,775)	-	(1,198,894)	(1,061,775)	137,119	-	(1,061,775)
SGI Surplus/(Deficit)	38,531	-	(9,005)	38,531	47,536	681,212	-	497,070	681,212	184,143	-	681,212
Harlington												
Income	-	-	-	-	-	8,233	-	(26,280)	8,233	34,513	-	8,233
Expenditure	(869)	-	(1,114)	(869)	245	(4,988)	-	(6,898)	(4,988)	1,909	-	(4,988)
Harlington Surplus/(Deficit)	(869)	-	(1,114)	(869)	245	3,244	-	(33,178)	3,244	36,423	-	3,244
IC Trust												
Income	-	-	41,000	-	(41,000)	742	-	39,272	742	(38,530)	-	742
Expenditure	-	-	(335)	-	335	(3,945)	-	(3,153)	(3,945)	(793)	-	(3,945)
IC Trust Surplus/(Deficit)	-	-	40,665	-	(40,665)	(3,203)	-	36,119	(3,203)	(39,322)	-	(3,203)
College												
Income	4,081	-	3,997	4,081	84	62,424	-	61,699	62,424	725	-	62,424
Expenditure	(392)	-	(3,628)	(392)	3,236	(10,831)	-	(19,688)	(10,831)	8,856	-	(10,831)
College Surplus/(Deficit)	3,689	-	370	3,689	3,319	51,593	-	42,012	51,593	9,581	-	51,593
SGI & Other Funded Activities Surplus/(Deficit)	41,351	-	30,915	41,351	10,436	732,846	-	542,022	732,846	190,824	-	732,846
Net Surplus/(Deficit)	46,420	-	10,765	46,420	35,655	769,531	-	548,533	769,531	220,998	-	769,531

Student Halls

Imperial College Union
 Management Accounts February 20
 Student Halls

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	-	-	-	-	-	180,231	-	180,102	180,231	129	-	180,231
Self Generated	3,351	-	3,885	3,351	(534)	44,682	-	60,157	44,682	(15,474)	-	44,682
Income subtotal	3,351	-	3,885	3,351	(534)	224,913	-	240,259	224,913	(15,345)	-	224,913
Expenditure												
Expenditure	(11,660)	-	(33,564)	(11,660)	21,904	(140,868)	-	(185,469)	(140,868)	44,601	-	(140,868)
Expenditure subtotal	(11,660)	-	(33,564)	(11,660)	21,904	(140,868)	-	(185,469)	(140,868)	44,601	-	(140,868)
Net Surplus/(Deficit)	(8,309)	-	(29,679)	(8,309)	21,370	84,045	-	54,789	84,045	29,256	-	84,045

Advice Centre

Confidential drop-in service for students.

**Imperial College Union
Management Accounts February 20
Advice Centre**

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,276)	(5,714)	(2,784)	(562)	(3,492)	(25,015)	(44,155)	(34,766)	19,140	9,751	(75,800)	(53,585)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(6,276)	(5,714)	(2,784)	(562)	(3,492)	(25,015)	(44,155)	(34,766)	19,140	9,751	(75,800)	(53,585)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Affiliation Fees	-	-	-	-	-	(1,125)	(390)	(373)	(735)	(752)	(390)	(1,125)
Books	-	-	-	-	-	-	-	-	-	-	-	-
Carriage	-	-	-	-	-	(11)	-	-	(11)	(11)	-	(11)
Consumables	-	-	(74)	-	74	(7)	-	(74)	(7)	67	-	(7)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(25)	-	-	(25)	(25)	-	(25)
Insurance	-	-	-	-	-	-	-	-	-	-	(260)	(260)
Legal & Professional	-	-	-	-	-	(570)	-	-	(570)	(570)	-	(570)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(100)	-	100	-	(182)	(1,260)	(613)	1,078	431	(1,260)	(182)
Publicity	(142)	(600)	-	458	(142)	(216)	(1,500)	-	1,284	(216)	(2,000)	(716)
Subscriptions	-	-	-	-	-	(683)	(800)	(730)	117	47	(800)	(683)
Telephones	(18)	(40)	(22)	22	5	(167)	(280)	(171)	113	4	(480)	(367)
Training	-	-	-	-	-	-	-	(675)	-	675	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(159)	(740)	(96)	581	(64)	(2,986)	(4,230)	(2,635)	1,244	(350)	(5,190)	(3,946)
Total Expenditure	(6,435)	(6,454)	(2,880)	19	(3,555)	(28,000)	(48,385)	(37,401)	20,385	9,401	(80,990)	(57,530)
Net Surplus/(Deficit)	(6,435)	(6,454)	(2,880)	19	(3,555)	(28,000)	(48,385)	(37,401)	20,385	9,401	(80,990)	(57,530)

Education & Welfare

Responsible for coordinating student-led campaigns, the academic and wellbeing rep networks, and the annual Teaching Awards (SACAs).

Imperial College Union Management Accounts February 20 Education & Welfare

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(8,374)	(12,824)	(4,564)	4,450	(3,810)	(56,617)	(86,775)	(56,599)	30,157	(19)	(150,897)	(120,740)
Temporary Staff	-	-	(45)	-	45	10	(1,908)	(355)	1,918	366	(1,908)	10
Agency Staff	-	-	(1,119)	-	1,119	-	-	(1,119)	-	1,119	-	-
Staff Costs (Pay) Subtotal	(8,374)	(12,824)	(5,728)	4,450	(2,646)	(56,607)	(88,682)	(58,073)	32,076	1,466	(152,805)	(120,729)
Staff Costs (Pay)												
Recruitment Costs	-	-	-	-	-	(3,519)	-	-	(3,519)	(3,519)	-	(3,519)
Staff Costs (Pay) Subtotal	-	-	-	-	-	(3,519)	-	-	(3,519)	(3,519)	-	(3,519)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	(30)	-	30	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(30)	-	30	-	-
Administration												
Books	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(7)	-	(30)	(7)	23	-	(7)
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(112)	-	-	(112)	(112)	-	(112)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(15)	-	-	(15)	(15)	-	(15)
Publicity	-	-	-	-	-	(23)	-	-	(23)	(23)	-	(23)
Stationery	-	-	-	-	-	(8)	-	-	(8)	(8)	-	(8)
Telephones	(26)	(25)	(23)	(1)	(2)	(194)	(175)	(163)	(19)	(32)	(300)	(319)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	-	-	-	-	-	(426)	-	-	(426)	(426)	-	(426)
Travel	-	(110)	-	110	-	(84)	(550)	(271)	466	187	(1,100)	(634)
Administration Subtotal	(26)	(135)	(23)	110	(2)	(870)	(725)	(463)	(145)	(406)	(1,400)	(1,545)
General Total	(8,400)	(12,959)	(5,752)	4,560	(2,648)	(60,996)	(89,407)	(58,566)	28,412	(2,430)	(154,205)	(125,793)
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	(308)	(49)	308	49	(513)	(513)
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	(308)	(49)	308	49	(513)	(513)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	(65)	-	65	-	-	(65)	-	65	(7,300)	(7,300)
Decorations	-	-	-	-	-	-	-	(46)	-	46	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,750)	(1,750)
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	(2,000)
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	(300)	(300)
Publicity	-	-	(59)	-	59	-	(1,000)	(640)	1,000	640	(1,000)	(1,000)
Administration Subtotal	-	-	(125)	-	125	-	(1,000)	(751)	1,000	751	(12,350)	(12,350)
Teaching Awards Total	-	-	(125)	-	125	-	(1,308)	(800)	1,308	800	(12,863)	(12,863)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Student-led Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	(350)	(9)	350	9	(350)	-
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Donations to Charity	-	(600)	-	600	-	-	(2,100)	-	2,100	-	(3,600)	(2,400)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	(250)	(63)	250	63	(250)	-
Travel	-	(25)	-	25	-	-	(175)	-	175	-	(300)	(125)
Administration Subtotal	-	(625)	-	625	-	-	(2,875)	(72)	2,875	72	(4,500)	(2,525)
Student-led Campaigns Total	-	(625)	-	625	-	-	(2,875)	(72)	2,875	72	(4,500)	(2,525)
Representation Network												
Income												
Income	-	-	-	-	-	63	-	-	63	63	-	63
Income Subtotal	-	-	-	-	-	63	-	-	63	63	-	63
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(209)	(200)	-	(9)	(209)	(1,399)	(2,250)	(745)	851	(653)	(4,550)	(3,699)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(21)	-	21	(779)	(800)	(112)	21	(666)	(1,500)	(1,479)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	(9)	(100)	-	91	(9)	(150)	(59)
Postage	-	-	-	-	-	(34)	-	-	(34)	(34)	-	(34)
Printing Costs	-	-	-	-	-	(31)	(250)	-	219	(31)	(250)	169
Publicity	-	-	-	-	-	(223)	(550)	-	327	(223)	(550)	(223)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(209)	(200)	(21)	(9)	(188)	(2,474)	(3,950)	(858)	1,476	(1,617)	(7,000)	(5,324)
Representation Network Total	(209)	(200)	(21)	(9)	(188)	(2,411)	(3,950)	(858)	1,539	(1,554)	(7,000)	(5,261)
Liberation												
Income												
Grant Receivable	3,600	-	400	3,600	3,200	3,600	-	400	3,600	3,200	-	3,600
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	3,600	-	400	3,600	3,200	3,600	-	400	3,600	3,200	-	3,600
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(664)	-	(517)	(664)	(147)	(847)	(2,000)	(562)	1,153	(285)	(2,000)	(847)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	(16)	-	16	-	-
Goods for Resale	-	-	-	-	-	-	-	(31)	-	31	-	-
Grants Payable	-	(667)	-	667	-	(341)	(2,333)	-	1,993	(341)	(4,000)	(3,007)
Officer Training	-	-	-	-	-	-	-	(157)	-	157	-	-
Postage	-	-	-	-	-	(13)	-	-	(13)	(13)	-	(13)
Printing Costs	-	-	-	-	-	(110)	-	(115)	(110)	5	-	(110)
Publicity	-	(500)	(800)	500	800	(61)	(1,500)	(800)	1,439	739	(2,000)	(561)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(664)	(1,167)	(1,317)	502	653	(1,372)	(5,833)	(1,681)	4,461	308	(8,000)	(4,539)
Liberation Total	2,936	(1,167)	(917)	4,102	3,853	2,228	(5,833)	(1,281)	8,061	3,508	(8,000)	(939)
Union Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	(103)	-	103	-	(103)	(1,026)	-	923	(103)	(1,436)	(513)
Staff Costs (Pay) Subtotal	-	(103)	-	103	-	(103)	(1,026)	-	923	(103)	(1,436)	(513)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(107)	-	-	(107)	(107)	-	(107)
Premises & Equipment Subtotal	-	-	-	-	-	(107)	-	-	(107)	(107)	-	(107)
Administration												
Consumables	-	(167)	-	167	-	(80)	(833)	(1,143)	754	1,063	(1,500)	(746)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(24)	-	-	(24)	(24)	-	(24)
Publicity	-	(67)	-	67	-	(23)	(333)	(159)	310	136	(600)	(290)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(10)	-	10	-	(15)	(50)	(23)	35	9	(90)	(55)
Administration Subtotal	-	(243)	-	243	-	(141)	(1,217)	(1,325)	1,075	1,184	(2,190)	(1,115)
Union Campaigns Total	-	(346)	-	346	-	(351)	(2,243)	(1,325)	1,891	974	(3,626)	(1,735)
Net Surplus/(Deficit)	(5,673)	(15,297)	(6,815)	9,624	1,142	(61,530)	(105,616)	(62,902)	44,086	1,371	(190,194)	(149,116)

Governance

Responsible for coordinating annual Union elections, the Union Awards, and the President's Dinner.

Imperial College Union Management Accounts February 20 Governance

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	(525)	-	525	-	-	(525)	-	525	-	-
Union Awards	-	-	-	-	-	-	-	(80)	-	80	-	-
Events Subtotal	-	-	(525)	-	525	-	-	(605)	-	605	-	-
TOTAL INCOME	-	-	(525)	-	525	-	-	(605)	-	605	-	-
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	(1,175)	-	1,175	-	-	(10,747)	-	10,747	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	(1,175)	-	1,175	-	-	(10,747)	-	10,747	-	-
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(295)	-	-	(295)	(295)	-	(295)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(295)	-	-	(295)	(295)	-	(295)
Trustee Board												
Development Training	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	(572)	-	572	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board Subtotal	-	-	-	-	-	-	-	(572)	-	572	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	(600)	(600)
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	(600)	(600)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	(368)	(3,000)	(1,005)	2,632	637	(498)	(4,100)	(1,005)	3,602	507	(9,600)	(5,998)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	(300)	(300)
Irrecoverable VAT	(6)	-	-	(6)	(6)	(10)	(54)	(21)	44	11	(103)	(58)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(1,448)	-	(67)	(1,448)	(1,382)	(3,998)	-	(1,295)	(3,998)	(2,703)	-	(3,998)
Publicity	-	-	-	-	-	-	(1,000)	-	1,000	-	(1,000)	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,823)	(3,000)	(1,071)	1,177	(751)	(4,506)	(5,154)	(2,321)	648	(2,185)	(11,003)	(10,355)

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
TOTAL EXPENDITURE	(1,823)	(3,000)	(2,246)	1,177	423	(4,801)	(5,154)	(13,640)	353	8,839	(11,603)	(11,250)
Net Surplus/(Deficit)	(1,823)	(3,000)	(2,771)	1,177	948	(4,801)	(5,154)	(14,245)	353	9,444	(11,603)	(11,250)

Marketing

Responsible for managing all printed and online Union content, communications, and promotions; generating advertising and sponsorship revenues; printing and advertising for the Felix student newspaper; and managing the Freshers, Careers, and New Year Fair events.

Imperial College Union Management Accounts February 20 Marketing

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Sales	3,813	1,500	1,230	2,313	2,583	53,163	64,050	28,040	(10,888)	25,123	93,050	104,182
Sales Commission	-	-	-	-	-	-	-	125	-	(125)	-	-
Sponsorship	-	-	-	-	-	-	5,000	500	(5,000)	(500)	10,000	5,000
Other	210	-	1,735	210	(1,525)	210	-	3,665	210	(3,455)	-	210
General Subtotal	4,023	1,500	2,965	2,523	1,058	53,373	69,050	32,330	(15,678)	21,043	103,050	109,392
Events												
Freshers Fair	-	-	(1,533)	-	1,533	28,145	36,500	17,144	(8,355)	11,002	36,500	28,145
New Year Fair	-	-	(520)	-	520	(17)	-	7,090	(17)	(7,107)	-	(17)
Events Subtotal	-	-	(2,053)	-	2,053	28,128	36,500	24,233	(8,372)	3,894	36,500	28,128
Total Income	4,023	1,500	912	2,523	3,110	81,500	105,550	56,563	(24,050)	24,937	139,550	137,519
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(15,817)	(16,741)	(10,054)	925	(5,763)	(103,924)	(116,790)	(67,887)	12,866	(36,037)	(200,497)	(187,632)
Temporary Staff	(37)	(1,200)	-	1,163	(37)	(37)	(3,600)	(54)	3,563	17	(3,600)	(37)
Agency Staff	-	(606)	-	606	-	(9,649)	(2,687)	(12,953)	(6,962)	3,304	(4,187)	(11,149)
Staff Costs (Pay) Subtotal	(15,854)	(18,547)	(10,054)	2,694	(5,799)	(113,610)	(123,077)	(80,894)	9,467	(32,716)	(208,284)	(198,818)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	(8)	(120)	(12)	112	4	(360)	(248)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	297	-	-	297	297	-	297
Travel	-	(100)	-	100	-	-	(700)	-	700	-	(1,000)	(300)
Uniforms	-	-	-	-	-	-	(300)	-	300	-	(300)	-
Staff Costs (Other) Subtotal	-	(100)	-	100	-	289	(1,120)	(12)	1,409	301	(1,660)	(251)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	(703)	-	703	-	-
Depreciation	-	(159)	(130)	159	130	-	(1,115)	(907)	1,115	907	(1,911)	(796)
Equipment Hire	-	-	-	-	-	-	-	(370)	-	370	-	-
Equipment Purchase	-	-	-	-	-	(22)	(300)	(253)	278	231	(300)	(22)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	(159)	(130)	159	130	(22)	(1,415)	(2,233)	1,393	2,211	(2,211)	(818)
Administration												
Felix Printing	(2,709)	(3,000)	(3,330)	291	621	(12,514)	(16,500)	(14,273)	3,986	1,759	(26,000)	(22,014)
Consumables	-	-	(11)	-	11	(2,470)	(3,000)	(11)	530	(2,459)	(3,000)	(2,470)
Ground Hire	-	-	-	-	-	-	-	(16)	-	16	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(100)	(1,489)	100	1,489	(200)	(150)
Irrecoverable VAT	-	(60)	(118)	60	118	(955)	(1,086)	(734)	131	(221)	(1,264)	(1,133)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	(394)	-	394	(7,318)	(6,565)	(32)	(753)	(7,286)	(6,565)	(7,318)
Postage	-	-	-	-	-	-	-	-	-	-	-	-

	Month					Year To Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Printing Costs	-	(400)	(591)	400	591	(1,873)	(6,250)	(5,604)	4,377	3,731	(6,650)	(2,273)
Publicity	-	(200)	-	200	-	(1,752)	(4,950)	(1,935)	3,198	182	(5,350)	(2,152)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	(212)	(210)	(99)	(2)	(114)	(1,730)	(1,500)	(1,256)	(230)	(474)	(2,500)	(2,780)
Systems, Software & Development	(22)	-	(27)	(22)	4	(156)	-	(187)	(156)	31	-	(156)
Telephones	(31)	(25)	(31)	(6)	-	(248)	(175)	(217)	(73)	(31)	(300)	(373)
Other	(382)	-	-	(382)	(382)	400	-	-	400	400	-	400
Administration Subtotal	(3,356)	(3,895)	(4,600)	538	1,244	(28,616)	(40,126)	(25,754)	11,510	(2,862)	(51,829)	(40,419)
Total Expenditure	(19,210)	(22,702)	(14,784)	3,492	(4,426)	(141,959)	(165,737)	(108,893)	23,778	(33,066)	(263,985)	(240,306)
Net Surplus/(Deficit)	(15,187)	(21,202)	(13,872)	6,014	(1,316)	(60,459)	(60,187)	(52,330)	(271)	(8,129)	(124,435)	(102,787)