

Imperial College Union
Management Accounts 2018/19
Leadership

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	178,176	178,107	169,200	69	8,976	1,831,760	1,831,070	1,742,000	690	89,760	1,831,070	1,831,760
CSP Grant Allocation	(33,417)	(33,417)	(32,500)	-	(917)	(334,170)	(334,170)	(325,000)	-	(9,170)	(401,004)	(401,004)
Other	(2)	-	-	(2)	(2)	1,407	-	86,072	1,407	(84,665)	2,000	1,407
General Subtotal	144,757	144,690	136,700	67	8,057	1,498,997	1,496,900	1,503,072	2,097	(4,075)	1,432,066	1,432,163
Total Income	144,757	144,690	136,700	67	8,057	1,498,997	1,496,900	1,503,072	2,097	(4,075)	1,432,066	1,432,163
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(40,037)	(39,656)	(39,449)	(381)	(588)	(438,059)	(414,404)	(363,966)	(23,655)	(74,093)	(497,593)	(517,371)
Temporary Staff	(2,283)	(2,602)	-	319	(2,283)	(14,245)	-	-	(14,245)	(14,245)	-	(18,929)
Staff Costs (Pay) Subtotal	(42,320)	(42,258)	(39,449)	(62)	(2,871)	(452,305)	(414,404)	(363,966)	(37,901)	(88,339)	(497,593)	(536,301)
Sabbatical Officers												
Pay	(18,764)	(19,693)	(18,557)	930	(207)	(184,736)	(190,228)	(183,467)	5,492	(1,270)	(239,462)	(233,970)
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(20)	(21)	20	21	(36)	(160)	(85)	124	48	(180)	(56)
Recruitment Costs	-	-	-	-	-	(477)	-	-	(477)	(477)	-	(477)
Telephones	(44)	(33)	(59)	(11)	15	(501)	(326)	(742)	(174)	241	(392)	(566)
Training	-	-	-	-	-	(6,450)	(6,115)	(5,269)	(335)	(1,181)	(6,115)	(6,450)
Travel	-	-	(9)	-	9	(103)	(60)	(25)	(43)	(78)	(60)	(103)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(18,808)	(19,746)	(18,645)	938	(163)	(192,304)	(196,890)	(189,588)	4,586	(2,716)	(246,209)	(241,623)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(4,521)	(4,242)	(5,720)	(279)	1,199	(4,242)	(4,521)
Travel	-	-	-	-	-	(457)	-	(85)	(457)	(372)	-	(457)
Staff Costs (Other) Subtotal	-	-	-	-	-	(4,978)	(4,242)	(5,804)	(736)	827	(4,242)	(4,978)
Trustee Board												
Hospitality	-	(20)	-	20	-	-	(200)	-	200	-	(240)	(40)
Training	-	-	-	-	-	(1,282)	(3,730)	-	2,448	(1,282)	(3,730)	(1,282)
Travel	-	(50)	-	50	-	-	(500)	-	500	-	(600)	(100)
Trustee Board Subtotal	-	(70)	-	70	-	(1,282)	(4,430)	-	3,148	(1,282)	(4,570)	(1,422)
Premises & Equipment												
Depreciation	(3,410)	(3,406)	(3,847)	(4)	437	(33,816)	(34,068)	(38,259)	252	4,443	(40,882)	(40,628)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	(111)	-	111	(235)	-	(477)	(235)	242	-	(235)
Maintenance	(50)	-	-	(50)	(50)	(50)	-	-	(50)	(50)	-	(50)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,460)	(3,406)	(3,959)	(54)	498	(34,102)	(34,068)	(38,736)	(34)	4,635	(40,882)	(40,914)
Administration												
Health & Safety	-	-	-	-	-	-	(2,083)	-	2,083	-	(2,500)	-
Hospitality	(330)	-	-	(330)	(330)	(2,272)	-	(857)	(2,272)	(1,415)	-	(2,272)
Legal & Professional	(182)	-	-	(182)	(182)	(1,907)	(3,000)	(1,251)	1,093	(656)	(3,000)	(1,907)
Irrecoverable VAT	(80)	(13)	(0)	(68)	(80)	(1,197)	(676)	(347)	(521)	(850)	(700)	(1,221)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(5)	-	-	(5)	(5)	-	(5)
Subscriptions	-	-	-	-	-	-	(250)	(236)	250	236	(250)	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(100)	(83)	(81)	(17)	(18)	(956)	(829)	(887)	(127)	(70)	(995)	(1,122)
Other	(8,276)	-	(7)	(8,276)	(8,269)	(8,679)	-	(68)	(8,679)	(8,610)	-	(8,679)
Administration Subtotal	(8,968)	(95)	(88)	(8,873)	(8,880)	(15,016)	(6,839)	(3,646)	(8,177)	(11,370)	(7,445)	(15,206)
Total Expenditure	(73,556)	(65,575)	(62,141)	(7,981)	(11,415)	(699,986)	(660,872)	(601,741)	(39,114)	(98,245)	(800,940)	(840,443)
Net Surplus/(Deficit)	71,201	79,115	74,559	(7,914)	(3,358)	799,010	836,028	901,330	(37,017)	(102,320)	631,126	591,720

Imperial College Union
Management Accounts 2018/19
568 & Union Bar

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	108,747	115,681	122,526	(6,934)	(13,779)	841,217	915,505	1,012,949	(74,288)	(171,732)	1,095,696	1,016,903
Function Sales	155	2,380	3,184	(2,225)	(3,029)	37,792	61,923	70,153	(24,131)	(32,361)	71,613	44,576
Overage/Shortage	(62)	-	(42)	(62)	(20)	2,527	-	(933)	2,527	3,460	-	2,527
Wet Sales Subtotal	108,841	118,061	125,669	(9,220)	(16,828)	881,535	977,427	1,082,169	(95,892)	(200,633)	1,167,309	1,064,005
Cost of Sales	(32,718)	(38,960)	(47,458)	6,242	14,740	(288,015)	(249,805)	(366,237)	(38,210)	78,222	(299,732)	(348,230)
Gross Profit	76,123	79,101	78,211	(2,978)	(2,088)	593,521	727,623	715,932	(134,102)	(122,411)	867,577	715,776
GP Margin %	70%	67%	62%	3%	8%	67%	74%	66%	-7%	1%	74%	67%
Dry Sales												
Core Sales	50,864	53,816	57,221	(2,952)	(6,357)	419,641	452,776	426,345	(33,135)	(6,703)	527,720	494,585
Function Sales	-	1,077	3,472	(1,077)	(3,472)	6,370	25,221	27,386	(18,851)	(21,016)	30,712	9,114
Overage/Shortage	-	-	-	-	-	-	-	2	-	(2)	-	-
Dry Sales Subtotal	50,864	54,893	60,694	(4,029)	(9,830)	426,011	477,997	453,732	(51,986)	(27,721)	558,431	503,699
Cost of Sales	(20,190)	(23,055)	(25,597)	2,865	5,407	(182,339)	(173,574)	(193,136)	(8,765)	10,797	(203,762)	(214,968)
Gross Profit	30,674	31,838	35,097	(1,165)	(4,423)	243,673	304,424	260,597	(60,751)	(16,924)	354,669	288,731
GP Margin %	60%	58%	58%	2%	2%	57%	64%	57%	-6%	0%	64%	57%
Other Income												
Listing Fee	-	-	-	-	-	21,250	21,250	-	-	21,250	21,250	21,250
Ticket Sales	-	1,342	-	(1,342)	-	14,034	21,276	43,219	(7,242)	(29,186)	22,595	15,353
Door Sales	(89)	863	2,312	(952)	(2,401)	6,714	13,678	20,327	(6,964)	(13,613)	14,526	7,562
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	(89)	2,205	2,312	(2,294)	(2,401)	41,998	56,204	63,546	(14,206)	(21,549)	58,372	44,165
Total Income	106,708	113,144	115,620	(6,436)	(8,912)	879,191	1,088,250	1,040,075	(209,059)	(160,884)	1,280,618	1,048,672
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(19,184)	(30,317)	(26,466)	11,134	7,282	(173,976)	(301,809)	(271,631)	127,833	97,655	(362,443)	(234,610)
Temporary Staff	(17,760)	(24,155)	(18,719)	6,395	960	(188,614)	(183,851)	(186,166)	(4,763)	(2,449)	(216,509)	(219,960)
Agency Staff	(24,529)	(5,323)	(8,933)	(19,206)	(15,595)	(216,366)	(45,792)	(71,489)	(170,574)	(144,877)	(55,117)	(225,690)
Stewards	(148)	(2,149)	(1,283)	2,001	1,135	(243)	(15,319)	(11,738)	15,076	11,495	(17,290)	(2,214)
Staff Costs (Pay) Subtotal	(61,620)	(61,944)	(55,401)	324	(6,219)	(579,199)	(546,771)	(541,023)	(32,428)	(38,176)	(651,359)	(682,475)
Staff Costs/Revenue %	-39%	-36%	-30%	-3%	-9%	-44%	-38%	-35%	-7%	-9%	-38%	-44%
Staff Costs (Other)												
Late Taxis	(536)	(578)	(745)	42	209	(5,711)	(5,270)	(6,523)	(441)	812	(6,035)	(6,448)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	(285)	-	285	-	-
Uniforms	-	(170)	-	170	-	(719)	(1,573)	(765)	854	46	(1,573)	(719)
Staff Costs (Other) Subtotal	(536)	(748)	(745)	212	209	(6,430)	(6,843)	(7,573)	413	1,144	(7,608)	(7,167)
Premises & Equipment												
Cleaning	(246)	(350)	(946)	104	700	(5,249)	(4,139)	(5,076)	(1,110)	(173)	(4,664)	(5,774)
Decorations	-	-	-	-	-	(27)	(340)	(652)	313	624	(340)	(27)
Depreciation	(8,727)	(8,647)	(10,739)	(81)	2,011	(86,008)	(85,633)	(107,283)	(375)	21,275	(102,927)	(103,301)
Equipment Hire	(136)	(228)	(204)	92	68	(5,164)	(6,599)	(7,381)	1,435	2,217	(6,804)	(5,369)
Equipment Purchase	(53)	(290)	(521)	237	468	(4,280)	(6,047)	(10,001)	1,767	5,721	(6,576)	(4,809)
Maintenance	(283)	(418)	(61)	135	(222)	(7,864)	(5,315)	(9,152)	(2,549)	1,289	(6,564)	(9,112)
Maintenance Contracts	-	(279)	(449)	279	449	-	(3,552)	(4,299)	3,552	4,299	(4,230)	(678)
Premises & Equipment Subtotal	(9,445)	(10,212)	(12,919)	767	3,474	(108,592)	(111,625)	(143,843)	3,033	35,251	(132,105)	(129,072)
Consumables												
Consumables	(2,622)	(708)	(1,199)	(1,914)	(1,423)	(6,324)	(6,231)	(8,075)	(93)	1,750	(7,480)	(7,574)
Crockery and Glasses	(288)	(119)	(330)	(169)	42	(3,343)	(1,007)	(1,651)	(2,336)	(1,692)	(1,190)	(3,526)
Disposables	(914)	(1,557)	(1,494)	643	580	(13,670)	(10,426)	(13,673)	(3,244)	3	(12,106)	(16,011)
Consumables Subtotal	(3,824)	(2,384)	(3,023)	(1,440)	(802)	(23,337)	(17,663)	(23,399)	(5,674)	61	(20,776)	(27,111)
Administration												
Card Commission	(294)	(991)	(303)	697	9	(9,761)	(7,442)	(8,035)	(2,318)	(1,725)	(8,841)	(11,159)
Entertainment Acts	-	(437)	(1,225)	437	1,225	(13,997)	(8,321)	(22,351)	(5,675)	8,354	(8,700)	(14,375)
Health & Safety	-	-	-	-	-	(12)	-	-	(12)	(12)	-	(12)
Hospitality	-	(100)	(412)	100	412	(235)	(1,575)	(4,299)	1,340	4,063	(1,675)	(335)
Irrecoverable VAT	(2,229)	(280)	(450)	(1,949)	(1,778)	(26,685)	(2,846)	(9,297)	(23,839)	(17,388)	(3,359)	(27,199)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	(298)	(270)	298	270	(923)	(683)	(1,213)	(240)	290	(718)	(959)
Licences	(662)	(662)	(576)	0	(86)	(6,866)	(6,620)	(6,993)	(246)	126	(7,944)	(8,190)
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(553)	(122)	553	122	(1,071)	(3,824)	(2,764)	2,753	1,692	(3,824)	(1,071)
Publicity	-	-	-	-	-	-	(377)	-	377	-	(590)	(213)
Quiz Prizes	-	(200)	(200)	200	200	(490)	(1,250)	(1,250)	760	760	(1,450)	(690)
Security Staff	(3,969)	(4,466)	(6,643)	497	2,674	(54,753)	(32,074)	(50,362)	(22,679)	(4,391)	(36,270)	(58,949)
Stationery	(144)	(102)	-	(42)	(144)	(298)	(408)	(240)	110	(58)	(408)	(298)
Stocktaking	(950)	(803)	(450)	(147)	(500)	(5,892)	(5,334)	(4,275)	(558)	(1,617)	(6,439)	(7,498)
Subscriptions	(987)	(789)	(962)	(199)	(26)	(8,641)	(7,886)	(9,385)	(755)	744	(9,463)	(10,218)
Telephones	(41)	(53)	(41)	12	(1)	(440)	(533)	(625)	93	185	(639)	(547)
Travel	-	-	-	-	7	-	-	(100)	-	100	-	-
Other	-	-	(7)	-	7	(677)	-	(146)	(677)	(531)	-	(677)
Administration Subtotal	(9,276)	(9,732)	(11,661)	456	2,385	(130,741)	(79,172)	(121,333)	(51,569)	(9,408)	(90,321)	(142,390)
Total Expenditure	(84,701)	(85,020)	(83,749)	319	(952)	(848,299)	(762,073)	(837,171)	(86,226)	(11,129)	(902,167)	(988,215)
Net Profit/(Loss)	22,007	28,125	31,871	(6,118)	(9,864)	30,892	326,177	202,904	(295,285)	(172,013)	378,451	60,458
NP Margin %	14%	16%	17%	-2%	-3%	2%	22%	13%	-20%	-11%	22%	4%

Imperial College Union
Management Accounts 2018/19
H Bar

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	12,584	14,435	15,270	(1,851)	(2,686)	172,640	223,413	196,616	(50,773)	(23,976)	240,428	188,805
Function Sales	-	400	-	(400)	-	231	9,500	-	(9,269)	231	9,900	431
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	12,584	14,835	15,270	(2,251)	(2,686)	172,870	232,913	196,616	(60,043)	(23,746)	250,328	189,235
Cost of Sales	(2,922)	(4,537)	(7,040)	1,615	4,118	(49,926)	(68,593)	(68,880)	18,667	18,954	(73,918)	(54,930)
Gross Profit	9,661	10,298	8,229	(637)	1,432	122,944	164,320	127,735	(41,376)	(4,791)	176,409	134,305
GP Margin %	77%	69%	54%	7%	23%	71%	71%	65%	1%	6%	70%	71%
Other Income												
Ticket Sales	-	-	-	-	-	-	200	242	(200)	(242)	200	-
Other Income Subtotal	-	-	-	-	-	-	200	242	(200)	(242)	200	-
Total Income	9,661	10,298	8,229	(637)	1,432	122,944	164,520	127,977	(41,576)	(5,033)	176,609	134,305
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,970)	(5,397)	(3,716)	3,427	1,746	(40,921)	(53,675)	(36,210)	12,754	(4,711)	(64,469)	(51,715)
Temporary Staff	(6,125)	(5,012)	(6,422)	(1,113)	297	(67,031)	(65,999)	(56,829)	(1,032)	(10,202)	(75,855)	(76,292)
Agency Staff	-	-	-	-	-	(475)	-	(471)	(475)	(4)	-	(475)
Staff Costs (Pay) Subtotal	(8,095)	(10,409)	(10,137)	2,314	2,043	(108,427)	(119,674)	(93,510)	11,247	(14,917)	(140,324)	(128,482)
Staff Costs/Revenue %	64%	70%	66%	-6%	-2%	63%	51%	48%	11%	15%	56%	68%
Staff Costs (Other)												
Late Taxes	-	(150)	-	150	-	(198)	(1,700)	(1,264)	1,502	1,066	(2,000)	(498)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(437)	(450)	(388)	14	(49)	(450)	(437)
Staff Costs (Other) Subtotal	-	(150)	-	150	-	(634)	(2,150)	(1,652)	1,516	1,018	(2,450)	(934)
Premises & Equipment												
Cleaning	(80)	-	-	(80)	(80)	(241)	(350)	(506)	109	265	(385)	(276)
Decorations	-	-	(514)	-	514	(38)	(700)	(1,140)	662	1,102	(700)	(38)
Depreciation	(200)	(231)	(216)	31	16	(2,013)	(2,227)	(1,972)	214	(41)	(2,808)	(2,594)
Equipment Hire	-	-	-	-	-	(335)	(400)	(975)	65	640	(400)	(335)
Equipment Purchase	(3)	-	(90)	(3)	87	(533)	(3,385)	(658)	2,852	125	(3,502)	(650)
Maintenance	-	-	-	-	-	(271)	-	(48)	(271)	(223)	-	(271)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(282)	(231)	(819)	(52)	537	(3,430)	(7,062)	(5,297)	3,631	1,867	(7,795)	(4,164)
Consumables												
Consumables	(338)	(137)	(145)	(201)	(193)	(1,101)	(2,199)	(2,497)	1,098	1,396	(2,473)	(1,375)
Crockery & Glasses	-	-	(49)	-	49	(57)	(315)	(233)	258	175	(315)	(57)
Disposables	-	(17)	(8)	17	8	(151)	(831)	(280)	681	129	(981)	(300)
Other	-	-	-	-	-	-	-	(135)	-	135	-	-
Consumables Subtotal	(338)	(154)	(202)	(184)	(136)	(1,309)	(3,345)	(3,144)	2,036	1,835	(3,769)	(1,733)
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	(100)	(52)	100	52	(1,857)	(1,625)	(916)	(232)	(941)	(1,625)	(1,857)
Ground Hire	-	-	-	-	-	-	-	(19)	-	19	-	-
Health & Safety	-	-	-	-	-	-	-	(351)	-	351	-	-
Hospitality	-	-	-	-	-	(8)	-	(68)	(8)	60	-	(8)
Legal & Professional	-	-	-	-	-	-	(7,000)	(4,334)	7,000	4,334	(7,000)	-
Licences	-	-	-	-	-	(149)	-	(645)	(149)	496	-	(149)
Printing Costs	-	-	-	-	-	-	(825)	(594)	825	594	(825)	-
Publicity	-	-	-	-	-	-	-	(12)	-	12	-	-
Quiz Prizes	-	-	-	-	-	(107)	(240)	(153)	133	46	(240)	(107)
Security Staff	-	(139)	-	139	-	(452)	(834)	(641)	382	189	(834)	(452)
Stationery	-	-	-	-	-	(46)	-	(88)	(46)	42	-	(46)
Stocktaking	(275)	(275)	(825)	-	550	(2,575)	(2,750)	(2,750)	175	175	(3,300)	(3,125)
Subscriptions	(10)	-	-	(10)	(10)	(10)	-	-	(10)	(10)	-	(10)
Telephones	(8)	(8)	-	0	(8)	(77)	(77)	(42)	(0)	(36)	(92)	(93)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(292)	(522)	(877)	229	585	(5,281)	(13,351)	(10,612)	8,069	5,331	(13,916)	(5,847)
Total Expenditure	(9,008)	(11,465)	(12,035)	2,457	3,027	(119,083)	(145,582)	(114,216)	26,499	(4,866)	(168,254)	(141,160)
Trading Profit/(Loss)	653	(1,167)	(3,806)	1,820	4,459	3,861	18,938	13,761	(15,076)	(9,900)	8,356	(6,855)
College Share	-	-	-	-	-	(2)	-	-	(2)	(2)	(4,178)	(4,180)
Net Profit/(Loss)	653	(1,167)	(3,806)	1,820	4,459	3,859	18,938	13,761	(15,078)	(9,902)	4,178	(11,035)
NP Margin %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Imperial College Union
Management Accounts 2018/19
Metric

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	5,116	20,415	-	(15,299)	5,116	130,110	161,560	-	(31,450)	130,110	193,358	161,114
Function Sales	-	420	-	(420)	-	2,428	10,928	-	(8,499)	2,428	12,638	3,626
Overage/Shortage	-	-	-	-	-	1	-	-	1	1	-	1
Wet Sales Subtotal	5,116	20,835	-	(15,719)	5,116	132,539	172,487	-	(39,948)	132,539	205,996	164,741
Cost of Sales	(1,432)	(5,870)	-	4,438	(1,432)	(36,484)	(44,083)	-	7,599	(36,484)	(52,894)	(44,945)
Gross Profit	3,684	14,965	-	(11,281)	3,684	96,055	128,404	-	(32,349)	96,055	153,102	119,796
GP Margin %	72%	72%	-	0%	72%	74%	-	-2%	74%	73%	74%	73%
Dry Sales												
Core Sales	-	-	-	-	-	-	-	-	-	-	-	-
Function Sales	-	190	-	(190)	-	-	4,451	-	(4,451)	-	5,420	485
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	190	-	(190)	-	-	4,451	-	(4,451)	-	5,420	485
Cost of Sales	-	(110)	-	110	-	-	(1,685)	-	1,685	-	(1,978)	(281)
Gross Profit	-	80	-	(80)	-	-	2,766	-	(2,766)	-	3,442	204
GP Margin %	-	42%	-	-	-	-	62%	-	64%	64%	64%	42%
Other Income												
Listing Fee	-	-	-	-	-	2,500	2,500	-	-	2,500	2,500	2,500
Ticket Sales	-	1,342	-	(1,342)	-	-	21,276	-	(21,276)	-	22,595	1,319
Door Income	(89)	863	-	(952)	(89)	25,383	13,678	-	11,705	25,383	14,526	26,231
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	(89)	2,205	-	(2,294)	(89)	27,883	37,454	-	(9,571)	27,883	39,622	30,051
Total Income	3,595	17,250	-	(13,655)	3,595	123,938	168,624	-	(44,687)	123,938	196,166	150,050
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(657)	(402)	-	(254)	(657)	(4,154)	(4,000)	-	(154)	(4,154)	(4,804)	(4,958)
Temporary Staff	(673)	(5,266)	-	4,593	(673)	(23,759)	(40,430)	-	16,671	(23,759)	(47,612)	(30,565)
Agency Staff	85	(97)	-	182	85	235	(834)	-	1,069	235	(1,004)	65
Stewards	-	-	-	-	-	-	(2,703)	-	2,703	-	(3,051)	-
Staff Costs (Pay) Subtotal	(1,244)	(5,765)	-	4,521	(1,244)	(27,678)	(47,967)	-	20,289	(27,678)	(56,471)	(35,458)
Staff Costs/Revenue %	24%	27%	-	-3%	21%	27%	-6%	-6%	27%	21%	27%	21%
Staff Costs (Other)												
Late Taxis	-	(105)	-	105	-	(237)	(930)	-	693	(237)	(1,065)	(372)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	(30)	-	30	-	-	(278)	-	278	-	(278)	-
Staff Costs (Other) Subtotal	-	(135)	-	135	-	(237)	(1,208)	-	971	(237)	(1,343)	(372)
Premises & Equipment												
Cleaning	-	(51)	-	51	-	-	(598)	-	598	-	(674)	(76)
Decorations	-	-	-	-	-	(55)	(60)	-	5	(55)	(60)	(55)
Depreciation	(1,807)	(2,783)	-	976	(1,807)	(18,350)	(27,488)	-	9,137	(18,350)	(33,054)	(23,917)
Equipment Hire	(68)	(226)	-	158	(68)	(9,450)	(6,541)	-	(2,909)	(9,450)	(6,744)	(9,653)
Equipment Purchase	-	(135)	-	135	-	(387)	(2,807)	-	2,420	(387)	(3,053)	(633)
Maintenance	-	(394)	-	394	-	(33)	(5,005)	-	4,971	(33)	(6,180)	(1,209)
Maintenance Contracts	-	(71)	-	71	-	-	(898)	-	898	-	(1,070)	(172)
Premises & Equipment Subtotal	(1,875)	(3,659)	-	1,784	(1,875)	(28,275)	(43,397)	-	15,122	(28,275)	(50,836)	(35,714)
Consumables												
Consumables	-	(125)	-	125	-	(645)	(1,100)	-	455	(645)	(1,320)	(865)
Crockery & Glasses	-	(21)	-	21	-	(470)	(178)	-	(292)	(470)	(210)	(502)
Disposables	-	(181)	-	181	-	(1,767)	(1,451)	-	(315)	(1,767)	(1,685)	(2,001)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(327)	-	327	-	(2,881)	(2,729)	-	(153)	(2,881)	(3,215)	(3,368)
Administration												
Carriage	-	-	-	-	-	(51)	-	-	(51)	(51)	-	(51)
Credit Card Commission	(84)	(175)	-	91	(84)	(1,340)	(1,313)	-	(26)	(1,340)	(1,560)	(1,587)
Entertainment Acts	-	(763)	-	763	-	(5,415)	(14,529)	-	9,114	(5,415)	(15,190)	(6,076)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(210)	-	210	-	(360)	(3,315)	-	2,955	(360)	(3,525)	(570)
Irrecoverable VAT	-	(49)	-	49	-	-	(502)	-	502	-	(593)	(91)
Laundry	-	(120)	-	120	-	-	(1,200)	-	1,200	-	(1,440)	(240)
Legal & Professional	-	(53)	-	53	-	-	(120)	-	120	-	(127)	(6)
Licences	(117)	(117)	-	(0)	(117)	(1,170)	(1,168)	-	(2)	(1,170)	(1,402)	(1,404)
Printing Costs	-	(98)	-	98	-	(480)	(675)	-	195	(480)	(675)	(480)
Publicity	-	-	-	-	-	-	(153)	-	153	-	(240)	(87)
Quiz Prizes	-	-	-	-	-	(250)	-	-	(250)	(250)	-	(250)
Security Staff	(238)	(2,405)	-	2,166	(238)	(7,456)	(17,270)	-	9,815	(7,456)	(19,530)	(9,715)
Stationery	-	(18)	-	18	-	-	(72)	-	72	-	(72)	-
Stocktaking	(131)	(98)	-	(33)	(131)	(488)	(941)	-	453	(488)	(1,136)	(683)
Subscriptions	-	(197)	-	197	-	-	(1,971)	-	1,971	-	(2,366)	(394)
Telephones	(7)	(9)	-	2	(7)	(78)	(94)	-	16	(78)	(113)	(97)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(577)	(4,311)	-	3,734	(577)	(17,088)	(43,325)	-	26,237	(17,088)	(47,968)	(21,731)
Total Expenditure	(3,696)	(14,197)	-	10,501	(3,696)	(76,159)	(138,625)	-	62,466	(76,159)	(159,832)	(96,642)
Net Profit/(Loss)	(101)	3,053	-	(3,154)	(101)	47,779	29,999	-	17,780	47,779	36,333	53,408
NP Margin %	-2%	15%	-	-16%	-2%	36%	17%	-	19%	36%	17%	32%

Imperial College Union
Management Accounts 2018/19
Reynolds

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	4,230	2,435	4,224	1,795	7	97,423	128,847	106,583	(31,424)	(9,160)	130,364	98,864
Function Sales	-	170	-	(170)	-	5,022	4,849	1,085	173	3,938	5,007	5,148
Overage/Shortage	(10)	-	(20)	(10)	9	(87)	-	(186)	(87)	99	-	(87)
Wet Sales Subtotal	4,220	2,605	4,204	1,615	16	102,358	133,697	107,482	(31,338)	(5,124)	135,371	103,925
Cost of Sales	(609)	(834)	(1,416)	225	806	(30,828)	(37,740)	(29,778)	6,911	(1,051)	(38,278)	(31,331)
Gross Profit	3,610	1,771	2,788	1,839	822	71,530	95,957	77,704	(24,427)	(6,174)	97,093	72,594
GP Margin %	86%	68%	66%	18%	19%	70%	72%	72%	-2%	-2%	72%	70%
Dry Sales												
Core Sales	129	64	235	65	(106)	2,054	3,506	2,534	(1,452)	(480)	3,584	2,116
Dry Sales Subtotal	129	64	235	65	(106)	2,054	3,506	2,534	(1,452)	(480)	3,584	2,116
Cost of Sales	(134)	(45)	(329)	(89)	195	(734)	(2,454)	(2,216)	1,719	1,481	(2,509)	(777)
Gross Profit	(5)	19	(95)	(24)	89	1,319	1,052	318	268	1,001	1,075	1,338
GP Margin %	-4%	30%	-40%	-34%	36%	64%	30%	13%	34%	52%	30%	63%
Income Other												
Listing Fee	-	-	-	-	-	1,250	1,250	-	-	1,250	1,250	1,250
Ticket Sales	-	-	-	-	-	347	200	72	147	275	200	347
Door Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Other Subtotal	-	-	-	-	-	1,597	1,450	72	147	1,525	1,450	1,597
Total Income	3,605	1,790	2,694	1,815	911	74,446	98,459	78,094	(24,013)	(3,648)	99,618	75,529
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(657)	(402)	-	(254)	(657)	(4,154)	(4,000)	-	(154)	(4,154)	(4,804)	(4,958)
Temporary Staff	(1,031)	(801)	(3,984)	(230)	2,953	(41,488)	(43,140)	(42,377)	1,652	889	(43,685)	(42,778)
Agency Staff	-	-	-	-	-	(0)	(458)	(290)	458	290	(458)	(0)
Staff Costs (Pay) Subtotal	(1,688)	(1,203)	(3,984)	(485)	2,297	(45,642)	(47,597)	(42,667)	1,955	(2,975)	(48,946)	(47,737)
Staff Costs/Revenue %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Staff Costs (Other)												
Late Taxes	-	(20)	-	20	-	(49)	(550)	(329)	501	280	(570)	(69)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(250)	(246)	250	246	(250)	-
Staff Costs (Other) Subtotal	-	(20)	-	20	-	(49)	(800)	(575)	751	526	(820)	(69)
Premises & Equipment												
Cleaning	-	(120)	(34)	120	34	(373)	(1,180)	(1,045)	807	672	(1,300)	(493)
Decorations	-	-	-	-	-	-	(200)	(37)	200	37	(200)	-
Depreciation	(1,299)	(1,678)	(1,388)	379	89	(13,522)	(16,616)	(13,396)	3,094	(126)	(19,831)	(16,737)
Equipment Hire	(51)	(51)	(7)	-	(44)	(1,159)	(1,310)	(1,512)	151	353	(1,412)	(1,261)
Equipment Purchase	-	-	(85)	-	85	(89)	(750)	(382)	661	293	(750)	(89)
Maintenance	-	-	(100)	-	100	(374)	(1,050)	(1,831)	676	1,457	(1,250)	(574)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,350)	(1,849)	(1,614)	499	264	(15,517)	(21,106)	(18,202)	5,589	2,685	(24,743)	(19,154)
Consumables												
Consumables	(510)	(50)	(180)	(460)	(331)	(737)	(1,490)	(1,648)	753	910	(1,540)	(787)
Crockery & Glasses	-	(100)	-	100	-	(66)	(1,600)	-	1,534	(66)	(1,700)	(166)
Disposables	-	-	-	-	-	(1,146)	(120)	(1,539)	(1,026)	392	(120)	(1,146)
Other	(130)	-	-	(130)	(130)	(191)	-	(980)	(191)	789	-	(191)
Consumables Subtotal	(640)	(150)	(180)	(490)	(461)	(2,141)	(3,210)	(4,166)	1,069	2,026	(3,360)	(2,291)
Administration												
Credit Card Commission	(3)	(58)	(15)	55	12	(1,062)	(1,322)	(633)	260	(429)	(1,385)	(1,125)
Entertainment Acts	-	-	-	-	-	-	(1,280)	-	1,280	-	(1,280)	-
Health & Safety	-	-	-	-	-	-	(125)	-	125	-	(125)	-
Hospitality	-	-	-	-	-	-	(60)	-	60	-	(60)	-
Legal & Professional	-	-	-	-	-	(392)	(623)	(21)	231	(371)	(623)	(392)
Licences	(62)	(128)	(125)	66	63	(764)	(1,277)	(1,732)	513	968	(1,532)	(1,019)
Printing Costs	-	-	-	-	-	-	(135)	(83)	135	83	(135)	-
Publicity	-	-	-	-	-	-	(600)	(14)	600	14	(600)	-
Quiz	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	(503)	(291)	(735)	(212)	233	(14,149)	(14,731)	(13,675)	582	(473)	(15,021)	(14,439)
Stationery	-	-	-	-	-	(87)	-	-	(87)	(87)	-	(87)
Stocktaking	(275)	(275)	(275)	-	-	(2,475)	(2,475)	(2,750)	-	275	(2,475)	(2,475)
Subscriptions	-	(10)	-	10	-	-	(100)	(8)	100	8	(120)	(20)
Telephones	(22)	(15)	(26)	(7)	4	(235)	(154)	(241)	(81)	6	(185)	(266)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(864)	(777)	(1,176)	(88)	312	(19,163)	(22,881)	(19,157)	3,718	(6)	(23,541)	(19,823)
Total Expenditure	(4,542)	(3,998)	(6,954)	(544)	2,412	(82,513)	(95,594)	(84,768)	13,081	2,255	(101,410)	(89,074)
Net Profit/(Loss)	(937)	(2,208)	(4,260)	1,271	3,323	(8,067)	2,864	(6,674)	(10,931)	(1,393)	(1,791)	(13,545)
NP Margin %	-22%	-83%	-96%	61%	74%	-8%	2%	-6%	-10%	-2%	-1%	-13%

Imperial College Union
Management Accounts 2018/19
UDH

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Dry Sales												
Conferences Sales	104	-	-	104	104	9,146	-	-	9,146	9,146	-	9,146
Functions Sales	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	104	-	-	104	104	9,146	-	-	9,146	9,146	-	9,146
Cost of Sales	-	-	-	-	-	(3,266)	-	-	(3,266)	(3,266)	-	(3,266)
Gross Profit	104	-	-	104	104	5,880	-	-	5,880	5,880	-	5,880
GP Margin %	100%					64%						64%
Wet Sales												
Conferences	-	-	-	-	-	73	-	-	73	73	-	73
Functions	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	-	-	-	-	-	73	-	-	73	73	-	73
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	73	-	-	73	73	-	73
GP Margin %						100%						100%
Other Income												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	104	-	-	104	104	5,953	-	-	5,953	5,953	-	5,953
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	40	-	-	40	40	-	40
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	40	-	-	40	40	-	40
Staff Costs/Revenue %	0%					0%						0%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(665)	(644)	-	(21)	(665)	(6,544)	(6,427)	-	(117)	(6,544)	(7,714)	(7,831)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(26)	-	-	(26)	(26)	(432)	-	-	(432)	(432)	-	(432)
Maintenance	-	-	-	-	-	(180)	-	-	(180)	(180)	-	(180)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(691)	(644)	-	(47)	(691)	(7,156)	(6,427)	-	(729)	(7,156)	(7,714)	(8,443)
Consumables												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Crockery & Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(2)	-	-	(2)	(2)	-	(2)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	(2)	-	-	(2)	(2)	-	(2)
Total Expenditure	(691)	(644)	-	(47)	(691)	(7,118)	(6,427)	-	(691)	(7,118)	(7,714)	(8,405)
Net Profit/(Loss)	(587)	(644)	-	57	(587)	(1,165)	(6,427)	-	5,262	(1,165)	(7,714)	(2,452)
NP Margin %	-564%	-Infinity		Infinity		-13%	-Infinity		Infinity		-Infinity	-27%

Imperial College Union
Management Accounts 2018/19
Beit Venues

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Core Sales												
Room Hire	19,217	20,354	15,041	(1,137)	4,175	179,321	176,076	164,522	3,245	14,799	223,515	230,500
Misc Sales	-	100	2,704	(100)	(2,704)	(3,235)	1,370	29,678	(4,605)	(32,913)	1,640	(3,065)
Core Sales Subtotal	19,217	20,454	17,745	(1,237)	1,472	176,086	177,446	194,200	(1,359)	(18,114)	225,155	227,435
Other Sales												
Other Services	3,434	3,440	-	(6)	3,434	19,466	25,994	-	(6,529)	19,466	29,861	23,333
Pass Through	1,721	-	-	1,721	1,721	8,617	-	-	8,617	8,617	-	8,617
Union Events	(185)	-	-	(185)	(185)	(784)	-	-	(784)	(784)	(5,400)	(6,184)
Other Sales Subtotal	4,970	3,440	-	1,530	4,970	27,299	25,994	-	1,305	27,299	24,461	25,766
Total Income	24,186	23,894	17,745	292	6,441	203,386	203,440	194,200	(55)	9,185	249,616	253,202
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,565)	(9,486)	(9,086)	(79)	(478)	(89,544)	(95,499)	(67,609)	5,955	(21,935)	(114,657)	(108,516)
Temporary Staff	(461)	(250)	-	(211)	(461)	(8,403)	(4,030)	(2,870)	(4,373)	(5,533)	(6,365)	(10,703)
Agency Staff	-	-	-	-	-	(2,334)	(3,219)	(3,160)	885	826	(3,822)	(2,937)
Security Staff	-	(1,280)	-	1,280	-	(2,744)	(11,157)	(7,260)	8,413	4,515	(12,906)	(4,493)
Staff Costs (Pay) Subtotal	(10,026)	(11,016)	(9,086)	990	(940)	(103,025)	(113,906)	(80,899)	10,880	(22,126)	(137,749)	(126,648)
Staff Costs/Revenue %	-41%	-46%	-51%	5%	10%	-51%	-56%	-42%	5%	-9%	-55%	-50%
Staff Costs (Other)												
Late Taxes	(60)	-	-	(60)	(60)	(257)	(120)	(13)	(137)	(245)	(180)	(317)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	(9)	-	9	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	(60)	-	-	(60)	(60)	(257)	(120)	(22)	(137)	(236)	(180)	(317)
Premises & Equipment												
Cleaning	-	-	-	-	-	(110)	(500)	-	390	(110)	(500)	(110)
Decorations	-	-	-	-	-	(166)	(100)	(35)	(66)	(131)	(100)	(166)
Depreciation	(162)	(415)	(14)	253	(148)	(1,619)	(3,148)	(144)	1,529	(1,475)	(3,979)	(2,450)
Equipment Hire	(682)	-	(1,169)	(682)	487	(7,189)	(2,200)	(7,441)	(4,989)	252	(3,300)	(8,289)
Equipment Purchase	(16)	(17)	(171)	1	155	(1,709)	(831)	(669)	(877)	(1,040)	(865)	(1,742)
Maintenance	(950)	-	-	(950)	(950)	(1,023)	-	-	(1,023)	(1,023)	-	(1,023)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,810)	(432)	(1,355)	(1,378)	(455)	(11,817)	(6,779)	(8,289)	(5,037)	(3,528)	(8,744)	(13,781)
Administration												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	(227)	-	-	(227)	(227)	-	(227)
Hospitality	-	(40)	-	40	-	(2,835)	(2,820)	(398)	(15)	(2,436)	(2,900)	(2,915)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(20)	-	(30)	(20)	10	-	(20)
Publicity	-	-	-	-	-	-	(750)	(4,058)	750	4,058	(750)	-
Stationery	-	-	-	-	-	(20)	-	-	(20)	(20)	-	(20)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developme	-	-	-	-	-	(18)	(30)	(18)	12	-	(30)	(18)
Telephones	(33)	(35)	(29)	2	(3)	(316)	(350)	(306)	34	(10)	(420)	(386)
Travel	-	-	-	-	-	-	-	(5)	-	5	-	-
Other	(404)	-	-	(404)	(404)	(816)	-	-	(816)	(816)	-	(816)
Administration Subtotal	(437)	(75)	(29)	(362)	(408)	(4,252)	(3,950)	(4,815)	(302)	563	(4,100)	(4,402)
Total Expenditure	(12,332)	(11,523)	(10,470)	(809)	(1,862)	(119,351)	(124,755)	(94,024)	5,404	(25,327)	(150,773)	(145,148)
Net Profit/(Loss)	11,854	12,371	7,275	(517)	4,579	84,035	78,685	100,176	5,350	(16,142)	98,843	108,053
Net Profit Margin	49%	52%	41%	-3%	8%	41%	39%	52%	3%	-10%	40%	43%

Imperial College Union
Management Accounts 2018/19
Shop & Online

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	99,341	98,100	90,053	1,241	9,288	681,614	689,382	645,265	(7,768)	36,348	769,817	762,049
Online Sales	2,285	4,075	1,830	(1,790)	455	25,160	39,951	22,477	(14,791)	2,683	48,000	33,209
Overage/Shortage	(60)	-	(26)	(60)	(34)	(56)	-	10	(56)	(66)	-	(56)
Sales Subtotal	101,566	102,175	91,858	(609)	9,708	706,718	729,333	667,753	(22,615)	38,965	817,817	795,202
Carriage Out	(444)	(807)	(541)	363	97	(6,069)	(7,912)	(5,037)	1,843	(1,031)	(9,505)	(7,662)
Sales Subtotal (net of carriage)	101,123	101,368	91,317	(246)	9,806	700,649	721,421	662,715	(20,772)	37,933	808,312	787,540
Cost of Sales	(46,448)	(47,803)	(42,950)	1,355	(3,498)	(322,735)	(343,438)	(316,510)	20,703	(6,224)	(385,397)	(364,694)
Gross Profit	54,675	53,565	48,367	1,110	6,307	377,914	377,983	346,205	(69)	31,709	422,915	422,846
Gross Profit Margin %	54%	53%	53%	1%	1%	54%	52%	52%	2%	2%	52%	54%
Other Income												
Sales Commission	-	-	-	-	-	581	550	138	31	443	4,550	4,581
Other Income Subtotal	-	-	-	-	-	581	550	138	31	443	4,550	4,581
Total Income	54,675	53,565	48,367	1,110	6,307	378,495	378,533	346,342	(38)	32,153	427,465	427,427
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(16,333)	(16,839)	(23,929)	506	7,596	(162,628)	(168,502)	(230,559)	5,874	67,931	(202,307)	(196,306)
Temporary Staff	(1,692)	(1,228)	(4,313)	(464)	2,621	(19,293)	(10,140)	(30,061)	(9,152)	10,768	(12,342)	(21,494)
Staff Costs (Pay) Subtotal	(18,025)	(18,067)	(28,242)	41	10,216	(181,920)	(178,642)	(260,620)	(3,278)	78,700	(214,649)	(217,800)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(276)	(641)	-	365	(276)	(641)	(276)
Staff Costs (Other) Subtotal	-	-	-	-	-	(276)	(641)	-	365	(276)	(641)	(276)
Premises & Equipment												
Cleaning	-	(14)	-	14	-	-	(141)	-	141	-	(169)	(28)
Decorations	-	-	-	-	-	-	(32)	-	32	-	(32)	-
Depreciation	(112)	(201)	(189)	89	77	(785)	(1,855)	(2,952)	1,069	2,166	(2,257)	(1,187)
Equipment Hire	(70)	(70)	(100)	0	30	(827)	(715)	(1,312)	(112)	485	(868)	(980)
Equipment Purchase	(3)	(20)	(1,226)	17	1,223	(107)	(740)	(1,913)	633	1,807	(780)	(147)
Maintenance	-	-	(219)	-	219	(125)	-	(219)	(125)	94	-	(125)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(186)	(305)	(1,734)	119	1,548	(1,844)	(3,482)	(6,396)	1,638	4,552	(4,105)	(2,467)
Consumables												
Carriage	(17)	-	(484)	(17)	467	(17)	-	(2,552)	(17)	2,535	-	(17)
Carrier & Paper Bags	-	(12)	(23)	12	23	-	(222)	(1,609)	222	1,609	(247)	(25)
Consumables	(344)	(47)	(286)	(296)	(58)	(1,531)	(474)	(922)	(1,057)	(609)	(569)	(1,626)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(361)	(60)	(793)	(301)	432	(1,548)	(696)	(5,084)	(852)	3,535	(816)	(1,668)
Administration												
Credit Card Commission	(297)	(747)	(408)	449	111	(7,020)	(4,989)	(6,920)	(2,031)	(100)	(5,738)	(8,031)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(50)	(14)	(83)	(36)	33	(50)	(141)	(267)	91	217	(169)	(78)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(3)	-	3	-	(17)	(32)	(3)	15	(13)	(38)	(23)
Printing Costs	(75)	(19)	(125)	(56)	50	(367)	(256)	(315)	(111)	(52)	(295)	(406)
Publicity	-	(13)	-	13	-	-	(128)	-	128	-	(154)	(26)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(14)	(115)	14	115	(7)	(141)	(411)	134	404	(169)	(35)
Stocktaker	-	-	-	-	-	(523)	-	-	(523)	(523)	-	(523)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	(100)	-	100	-	-
Telephones	(33)	(42)	(50)	9	16	(354)	(423)	(585)	69	231	(507)	(439)
Travel	(22)	(10)	-	(12)	(22)	(22)	(151)	(68)	129	46	(170)	(41)
Administration Subtotal	(478)	(862)	(782)	384	304	(8,361)	(6,261)	(8,670)	(2,100)	309	(7,240)	(9,602)
Total Expenditure	(19,049)	(19,293)	(31,550)	244	12,501	(193,949)	(189,722)	(280,769)	(4,227)	86,820	(227,452)	(231,813)
Net Profit/(Loss)	35,626	34,272	16,817	1,354	18,809	184,546	188,810	65,573	(4,265)	118,973	200,013	195,613
Net Profit Margin %	35%	34%	18%	1%	17%	26%	26%	10%	0%	16%	25%	25%

Imperial College Union
Management Accounts 2018/19
Shop Extra

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	48,086	45,338	43,096	2,748	4,990	420,213	391,263	323,511	28,949	96,702	458,898	490,756
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	48,086	45,338	43,096	2,748	4,990	420,213	391,263	323,511	28,949	96,702	458,898	490,756
Cost of Sales	(30,361)	(27,656)	(27,126)	(2,705)	(3,235)	(268,744)	(238,993)	(201,132)	(29,751)	(67,611)	(280,250)	(311,775)
Gross Profit	17,725	17,682	15,970	43	1,755	151,469	152,271	122,378	(802)	29,091	178,648	178,981
Gross Profit Margin %	37%	39%	37%	-2%	0%	36%	39%	38%	-3%	-2%	39%	36%
Other Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	17,725	17,682	15,970	43	1,755	151,469	152,271	122,378	(802)	29,091	178,648	178,981
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,724)	(8,562)	-	(162)	(8,724)	(85,665)	(85,561)	-	(104)	(85,665)	(102,684)	(102,788)
Temporary Staff	(3,121)	(3,683)	-	561	(3,121)	(21,338)	(30,421)	-	9,083	(21,338)	(37,026)	(27,943)
Staff Costs (Pay) Subtotal	(11,845)	(12,244)	-	399	(11,845)	(107,002)	(115,982)	-	8,979	(107,002)	(139,710)	(130,731)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(827)	(359)	-	(467)	(827)	(359)	(827)
Staff Costs (Other) Subtotal	-	-	-	-	-	(827)	(359)	-	(467)	(827)	(359)	(827)
Premises & Equipment												
Cleaning	-	(8)	-	8	-	-	(79)	-	79	-	(95)	(16)
Decorations	-	-	-	-	-	-	(18)	-	18	-	(18)	-
Depreciation	(576)	(762)	-	186	(576)	(3,841)	(3,983)	-	142	(3,841)	(4,896)	(5,365)
Equipment Hire	(30)	-	-	(30)	(30)	(300)	(6,679)	-	6,379	(300)	(8,112)	(300)
Equipment Purchase	-	-	-	-	-	(162)	-	-	(162)	(162)	-	(162)
Maintenance	-	(35)	-	35	-	(1,653)	(3,315)	-	1,662	(1,653)	(3,385)	(1,723)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(606)	(805)	-	199	(606)	(5,957)	(14,075)	-	8,118	(5,957)	(16,506)	(7,566)
Consumables												
Carriage	(715)	(520)	-	(195)	(715)	(2,859)	(4,940)	-	2,081	(2,859)	(5,980)	(3,899)
Carrier & Paper Bags	-	(7)	-	7	-	(35)	(125)	-	90	(35)	(139)	(49)
Consumables	(101)	(27)	-	(75)	(101)	(810)	(266)	-	(544)	(810)	(319)	(863)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(816)	(554)	-	(262)	(816)	(3,705)	(5,331)	-	1,626	(3,705)	(6,438)	(4,812)
Administration												
Credit Card Commission	(430)	(404)	-	(27)	(430)	(4,759)	(2,800)	-	(1,959)	(4,759)	(3,220)	(5,317)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(8)	-	8	-	1	(79)	-	80	1	(95)	(15)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(2)	-	2	-	-	(18)	-	18	-	(22)	(4)
Printing Costs	-	(11)	-	11	-	(85)	(144)	-	59	(85)	(165)	(107)
Publicity	-	(7)	-	7	-	-	(72)	-	72	-	(86)	(14)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(8)	-	8	-	-	(79)	-	79	-	(95)	(16)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(20)	(24)	-	4	(20)	(208)	(237)	-	29	(208)	(285)	(255)
Travel	-	(5)	-	5	-	(63)	(84)	-	22	(63)	(95)	(73)
Administration Subtotal	(450)	(468)	-	18	(450)	(5,113)	(3,513)	-	(1,599)	(5,113)	(4,063)	(5,801)
Total Expenditure	(13,717)	(14,071)	-	354	(13,717)	(122,603)	(139,260)	-	16,657	(122,603)	(167,077)	(149,736)
Net Profit/(Loss)	4,008	3,611	15,970	397	(11,962)	28,866	13,011	122,378	15,855	(93,512)	11,572	29,245
Net Profit Margin %	8%	8%	37%	0%	-29%	7%	3%	38%	4%	-31%	3%	6%

Imperial College Union
Management Accounts 2018/19
Summer Ball

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	6,000	-	(6,000)	-	-
Ticket Sales	0	-	(0)	0	0	(74)	-	164	(74)	(237)	5,000	17,266
General Subtotal	0	-	(0)	0	0	(74)	-	6,164	(74)	(6,237)	5,000	17,266
Bar/Catering Sales												
Sales	(0)	-	-	(0)	(0)	(0)	-	-	(0)	(0)	-	(0)
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	(0)	-	-	(0)	(0)	(0)	-	-	(0)	(0)	-	(0)
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	(0)	-	-	(0)	(0)	(0)	-	-	(0)	(0)	-	(0)
GP Margin %	100%					100%						100%
Acts	-	-	-	-	-	(442)	-	(526)	(442)	84	-	(442)
TOTAL NET INCOME	(0)	-	(0)	(0)	(0)	(516)	-	5,638	(516)	(6,154)	5,000	16,824
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(2,649)	(2,989)	-	340	(2,649)	(11,275)	-	-	(11,275)	(11,275)	-	(17,253)
Temporary Staff	-	-	-	-	-	-	-	(76)	-	76	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(2,649)	(2,989)	-	340	(2,649)	(11,275)	-	(76)	(11,275)	(11,200)	-	(17,253)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	412	-	-	412	412	-	412
Decorations	(27)	-	-	(27)	(27)	(27)	-	-	(27)	(27)	-	(27)
Equipment Hire	-	-	-	-	-	288	-	(788)	288	1,076	-	288
Equipment Purchase	-	-	(239)	-	239	-	-	(239)	-	239	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	(78)	-	78	-	-
Premises & Equipment Subtotal	(27)	-	(239)	(27)	213	674	-	(1,105)	674	1,779	-	674
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(61)	-	-	(61)	(61)	(123)	-	-	(123)	(123)	-	(123)
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(61)	-	-	(61)	(61)	(123)	-	-	(123)	(123)	-	(123)
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	(39)	-	39	(82)	-	(39)	(82)	(43)	-	(82)
Printing Costs	-	-	-	-	-	(120)	-	(176)	(120)	56	-	(120)
Publicity	(9)	-	-	(9)	(9)	(119)	-	-	(119)	(119)	-	(119)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(9)	-	(39)	(9)	30	(320)	-	(214)	(320)	(106)	-	(320)
TOTAL EXPENDITURE	(2,745)	(2,989)	(278)	244	(2,467)	(11,045)	-	(1,395)	(11,045)	(9,650)	-	(17,023)
Contingency												
Net Profit/(Loss)	(2,745)	(2,989)	(278)	244	(2,467)	(11,561)	-	4,243	(11,561)	(15,803)	5,000	(199)

Imperial College Union
Management Accounts 2018/19
Administration

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(10,773)	(10,481)	(7,294)	(292)	(3,479)	(97,705)	(101,707)	(76,661)	4,002	(21,043)	(122,129)	(118,126)
Temporary Staff	(192)	(1,054)	(340)	862	148	(1,037)	(4,510)	(2,780)	3,473	1,743	(5,198)	(2,090)
Agency Staff	-	-	(1,732)	-	1,732	(5,748)	-	(17,970)	(5,748)	12,221	-	(5,748)
Staff Costs (Pay) Subtotal	(10,965)	(11,534)	(9,366)	570	(1,599)	(104,490)	(106,217)	(97,411)	1,727	(7,079)	(127,327)	(125,965)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	(2,225)	(300)	(6,930)	(1,925)	4,704	(31,486)	(3,000)	(18,434)	(28,486)	(13,053)	(3,600)	(32,086)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	(4,868)	(1,912)	(4,208)	(2,956)	(660)	(24,891)	(23,222)	(25,249)	(1,669)	358	(28,949)	(32,609)
Wellbeing	(473)	(400)	-	(73)	(473)	(2,714)	-	-	(2,714)	(2,714)	-	(3,514)
Staff Costs (Other) Subtotal	(7,566)	(2,612)	(11,137)	(4,954)	3,571	(59,092)	(26,222)	(43,682)	(32,870)	(15,409)	(32,549)	(68,210)
Premises & Equipment												
Cleaning	(7,580)	(8,046)	8,354	466	(15,934)	(67,466)	(75,800)	(40,531)	8,334	(26,934)	(90,960)	(83,558)
Decorations	-	-	-	-	-	(31)	-	-	(31)	(31)	-	(31)
Depreciation	(485)	(769)	(549)	284	64	(4,638)	(6,198)	(5,215)	1,560	577	(7,550)	(6,176)
Equipment Hire	(2,322)	(2,352)	(1,551)	30	(771)	(18,619)	(18,024)	(19,642)	(595)	1,022	(21,114)	(21,709)
Equipment Purchase	(47)	-	(27)	(47)	(20)	(713)	-	(1,159)	(713)	446	-	(713)
Maintenance	62	(625)	(118)	687	180	(13,177)	(12,040)	(4,175)	(1,137)	(9,003)	(13,320)	(14,457)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	(410)	(410)
Premises & Equipment Subtotal	(10,371)	(11,792)	6,109	1,421	(16,480)	(104,644)	(112,062)	(70,722)	7,417	(33,922)	(133,354)	(127,054)
Administration												
Consumables	(30)	-	-	(30)	(30)	(270)	-	-	(270)	(270)	-	(270)
Ground Hire	70	-	-	70	70	(55)	-	(38)	(55)	(17)	-	(55)
Health & Safety	(72)	-	-	(72)	(72)	(325)	(225)	(85)	(100)	(240)	(225)	(325)
Hospitality	-	(169)	(106)	169	106	(558)	(1,689)	(2,892)	1,131	2,334	(2,027)	(896)
Irrecoverable VAT	(206)	(690)	(541)	484	335	(6,433)	(7,569)	(4,743)	1,135	(1,690)	(9,028)	(7,893)
Legal & Professional	-	-	-	-	-	(2,800)	(3,600)	(7,250)	800	4,450	(3,600)	(2,800)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	(33)	(30)	(97)	(3)	64	(383)	(300)	(448)	(83)	65	(360)	(443)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	40	(436)	(57)	476	97	(2,406)	(2,558)	(1,966)	152	(440)	(2,978)	(3,026)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developme	(6)	-	(6)	(6)	(0)	(56)	-	(56)	(56)	(0)	-	(56)
Telephones	(74)	(62)	(68)	(12)	(6)	(779)	(620)	(555)	(159)	(224)	(744)	(903)
Travel	-	-	-	-	-	-	-	(36)	-	36	-	-
Other	(32)	-	-	(32)	(32)	(32)	-	-	(32)	(32)	-	(32)
Administration Subtotal	(341)	(1,387)	(874)	1,046	533	(14,097)	(16,561)	(18,068)	2,464	3,971	(18,962)	(16,699)
Total Expenditure	(29,244)	(27,325)	(15,269)	(1,919)	(13,975)	(282,323)	(261,061)	(229,883)	(21,262)	(52,440)	(312,192)	(337,928)
Net Surplus/(Deficit)	(29,244)	(27,325)	(15,269)	(1,919)	(13,975)	(282,323)	(261,061)	(229,883)	(21,262)	(52,440)	(312,192)	(337,928)

Imperial College Union
Management Accounts 2018/19
 Finance

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	4,060	518	3,058	3,542	1,002	31,920	29,736	18,904	2,185	13,016	39,323	41,508
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	4,060	518	3,058	3,542	1,002	31,920	29,736	18,904	2,185	13,016	39,323	41,508
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(15,172)	(14,979)	(15,167)	(193)	(5)	(151,286)	(150,859)	(131,455)	(427)	(19,831)	(181,296)	(181,244)
Temporary Staff	-	-	-	-	-	-	(2,957)	-	2,957	-	(3,420)	-
Agency Staff	-	-	-	-	-	-	-	(23,849)	-	23,849	-	-
Staff Costs (Pay) Subtotal	(15,172)	(14,979)	(15,167)	(193)	(5)	(151,286)	(153,816)	(155,304)	2,530	4,018	(184,716)	(181,244)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Depreciation	(102)	(195)	(31)	94	(70)	(384)	(1,119)	(314)	735	(70)	(1,510)	(775)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(250)	(238)	12	-	(2,378)	(2,451)	(2,378)	73	-	(2,951)	(2,878)
Premises & Equipment Subtotal	(340)	(445)	(269)	106	(70)	(2,762)	(3,571)	(2,692)	809	(70)	(4,461)	(3,653)
Administration												
Bad Debts	-	-	96	-	(96)	2,280	-	96	2,280	2,184	-	2,280
Banking Charges	(592)	(280)	70	(312)	(662)	(3,572)	(5,950)	(6,366)	2,378	2,794	(7,050)	(4,672)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(7)	-	-	(7)	(7)	-	(7)
Legal & Professional	-	-	-	-	-	(4,750)	-	-	(4,750)	(4,750)	-	(4,750)
Irrecoverable VAT	-	(17)	-	17	-	(984)	(193)	(2,149)	(791)	1,164	(226)	(1,018)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	(278)	-	278	(636)	(540)	(556)	(96)	(80)	(540)	(636)
Systems, Software & Developme	(26)	(26)	-	-	(26)	(288)	(263)	(265)	(25)	(23)	(318)	(343)
Telephones	(38)	(32)	(36)	(6)	(2)	(393)	(320)	(387)	(73)	(5)	(384)	(457)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(656)	(355)	(148)	(301)	(507)	(8,350)	(7,266)	(9,627)	(1,085)	1,277	(8,518)	(9,603)
TOTAL EXPENDITURE	(16,167)	(15,779)	(15,584)	(388)	(583)	(162,398)	(164,652)	(167,623)	2,254	5,226	(197,695)	(194,499)
Net Surplus/(Deficit)	(12,107)	(15,261)	(12,526)	3,154	419	(130,478)	(134,916)	(148,719)	4,439	18,242	(158,372)	(152,991)

Imperial College Union
Management Accounts 2018/19
Systems

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(12,696)	(12,876)	(13,803)	180	1,107	(190,897)	(179,987)	(139,151)	(10,910)	(51,746)	(216,140)	(216,649)
Temporary Staff	(0)	(200)	(75)	200	75	(1,111)	(2,400)	(1,038)	1,289	(73)	(2,600)	(1,311)
Staff Costs (Pay) Subtotal	(12,696)	(13,076)	(13,878)	380	1,182	(192,008)	(182,387)	(140,189)	(9,621)	(51,819)	(218,740)	(217,960)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,204)	(1,020)	(966)	(184)	(238)	(14,800)	(10,144)	(8,960)	(4,656)	(5,840)	(12,184)	(16,840)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(199)	(50)	(219)	(149)	20	(246)	(900)	(1,270)	654	1,024	(1,000)	(346)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(515)	(515)	(515)	-	-	(5,150)	(5,150)	(6,300)	-	1,150	(6,180)	(6,180)
Premises & Equipment Subtotal	(1,918)	(1,585)	(1,701)	(333)	(218)	(20,197)	(16,194)	(16,530)	(4,003)	(3,666)	(19,364)	(23,366)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(38)	(53)	-	15	(38)	(279)	(627)	(1,006)	347	727	(733)	(385)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(335)	(414)	(645)	79	310	(3,827)	(5,559)	(4,417)	1,732	590	(6,387)	(4,655)
Telephones	(22)	(24)	(22)	2	-	(229)	(240)	(229)	11	(0)	(288)	(277)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(394)	(491)	(667)	96	273	(4,336)	(6,426)	(5,652)	2,090	1,316	(7,408)	(5,317)
Total Expenditure	(15,009)	(15,152)	(16,246)	143	1,237	(216,540)	(205,007)	(162,371)	(11,533)	(54,169)	(245,511)	(246,644)
Net Surplus/(Deficit)	(15,009)	(15,152)	(16,246)	143	1,237	(216,540)	(205,007)	(162,371)	(11,533)	(54,169)	(245,511)	(246,644)

Imperial College Union
Management Accounts 2018/19
Minibuses

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	4,985	2,597	4,350	2,388	635	96,447	110,758	102,545	(14,311)	(6,099)	120,339	106,028
Hire (College Users)	513	106	-	407	513	6,377	7,448	3,279	(1,072)	3,098	11,271	8,377
Hire (External)	-	-	-	-	-	-	-	-	-	-	-	-
Europe Supplement	-	-	-	-	-	-	-	-	-	-	-	-
Fines	-	-	(120)	-	120	1,323	6,624	7,430	(5,301)	(6,107)	6,624	1,323
Advertising	-	-	-	-	-	-	1,050	-	(1,050)	-	1,200	-
General Subtotal	5,498	2,703	4,230	2,795	1,268	104,146	125,880	113,254	(21,734)	(9,108)	139,434	115,727
Introductions												
Income	-	176	165	(176)	(165)	1,790	2,768	2,108	(978)	(318)	3,028	2,050
Expenditure	(0)	(79)	-	79	(0)	(459)	(1,082)	(362)	623	(98)	(1,199)	(576)
Introductions Subtotal	(0)	97	165	(97)	(165)	1,331	1,686	1,747	(355)	(416)	1,829	1,474
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure	65	-	(0)	65	65	(1,323)	-	(1,779)	(1,323)	456	-	(1,323)
Chargeouts Subtotal	65	-	(0)	65	65	(1,323)	-	(1,779)	(1,323)	456	-	(1,323)
Sales of Fixed Assets	-	-	-	-	-	2,594	9,600	4,500	(7,006)	(1,906)	9,600	2,594
Income Total	5,563	2,800	4,395	2,763	1,168	106,747	137,166	117,722	(30,418)	(10,974)	150,863	118,472
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(3,151)	(2,897)	(2,666)	(254)	(485)	(28,918)	(28,769)	(27,294)	(150)	(1,624)	(34,550)	(34,712)
Temporary Staff	(0)	(248)	(26)	248	26	(453)	(1,675)	(1,833)	1,222	1,380	(1,906)	(684)
Staff Costs (Pay) Subtotal	(3,151)	(3,145)	(2,692)	(6)	(459)	(29,371)	(30,443)	(29,128)	1,072	(244)	(36,456)	(35,396)
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	(912)	(414)	912	414	(1,412)	(500)
Depreciation	(4,261)	(4,380)	(5,090)	119	829	(46,758)	(61,787)	(50,903)	15,029	4,145	(74,654)	(55,518)
Equipment Purchase	-	-	-	-	-	5	(200)	(795)	205	800	(200)	5
Fines	-	-	-	-	-	(23)	-	(130)	(23)	107	-	(23)
Fuel	(67)	(25)	10	(42)	(77)	58	(250)	205	308	(147)	(300)	8
Insurance	(1,303)	(1,303)	(1,533)	0	230	(13,030)	(13,031)	(15,168)	1	2,138	(15,637)	(15,636)
Licences	-	(219)	-	219	-	(2,572)	(2,188)	(2,851)	(385)	279	(2,625)	(3,010)
Maintenance	(154)	(1,259)	(634)	1,104	480	(15,674)	(12,587)	(13,195)	(3,087)	(2,478)	(15,105)	(18,191)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	(1,480)	(1,515)	(1,443)	35	(37)	(1,515)	(1,480)
Vehicles & Equipment Subtotal	(5,785)	(7,186)	(7,247)	1,400	1,462	(79,475)	(92,469)	(84,695)	12,995	5,220	(111,447)	(94,346)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	(31)	-	31	-	(118)	(313)	(146)	195	29	(375)	(180)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	-	(29)	-	29	-	-	(347)	(66)	347	66	(421)	(74)
Legal & Professional	(33)	-	-	(33)	(33)	(421)	-	(396)	(421)	(25)	-	(421)
Printing Costs	-	-	-	-	-	-	(250)	-	250	-	(250)	-
Subscriptions	-	-	-	-	-	-	-	30	-	(30)	-	-
Telephones	(7)	(25)	(7)	18	-	(77)	(250)	(180)	173	103	(300)	(127)
Travel	(4)	-	(24)	(4)	20	(17)	-	255	(17)	(272)	-	(17)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(5,090)	-	(1,236)	(5,090)	(3,854)	-	(5,090)
Administration Subtotal	(44)	(85)	(31)	41	(13)	(5,723)	(1,160)	(1,740)	(4,564)	(3,984)	(1,596)	(6,160)
Expenditure Total	(8,980)	(10,415)	(9,970)	1,435	990	(114,569)	(124,072)	(115,563)	9,503	993	(149,499)	(135,902)
Net Surplus/(Deficit)	(3,418)	(7,615)	(5,575)	4,198	2,158	(7,822)	13,094	2,159	(20,916)	(9,981)	1,364	(17,430)

Imperial College Union
Management Accounts 2018/19
 Student Activities

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	2,791	3,810	2,288	(1,019)	503	18,653	34,298	29,114	(15,644)	(10,461)	34,523	18,878
Life Membership	180	500	275	(320)	(95)	4,650	4,450	3,166	200	1,483	5,550	5,750
General Sales	-	-	50	-	(50)	293	2,460	566	(2,167)	(273)	3,240	1,073
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,200	1,200
Ticket Sales	(1)	-	167	(1)	(168)	1,205	-	1,642	1,205	(437)	-	1,205
Other Income	0	-	-	0	0	0	-	-	0	0	-	0
General Subtotal	2,970	4,310	2,779	(1,340)	191	24,801	41,208	34,488	(16,406)	(9,687)	44,513	28,106
Other Income												
CSP Accreditation (ICXP)	-	-	-	-	-	(4,500)	-	4,503	(4,500)	(9,003)	-	(4,500)
Recharging	(0)	-	0	(0)	(0)	(1)	-	0	(1)	(1)	-	(1)
Other Events	-	-	3,670	-	(3,670)	167	-	1,311	167	(1,144)	-	167
Other Income Subtotal	(0)	-	3,670	(0)	(3,670)	(4,334)	-	5,814	(4,334)	(10,148)	-	(4,334)
Total Income	2,970	4,310	6,450	(1,340)	(3,479)	20,467	41,208	40,303	(20,740)	(19,835)	44,513	23,772
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,686)	(9,605)	(8,883)	(81)	(803)	(95,364)	(97,264)	(84,110)	1,899	(11,255)	(116,811)	(114,574)
Temporary Staff	(169)	(143)	(314)	(26)	146	(3,690)	(3,294)	(2,561)	(397)	(1,129)	(3,782)	(4,178)
Agency Staff	-	-	-	-	-	(289)	-	-	(289)	(289)	-	(289)
Staff Costs (Pay) Subtotal	(9,854)	(9,748)	(9,197)	(106)	(658)	(99,343)	(100,557)	(86,670)	1,214	(12,673)	(120,592)	(119,041)
Staff Costs (Other)												
Late Taxis	-	(40)	(66)	40	66	(90)	(260)	(154)	170	63	(260)	(90)
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(140)	-	(32)	(140)	(109)	-	(140)
Uniforms	-	-	-	-	-	-	-	(390)	-	390	-	-
Staff Costs (Other) Subtotal	-	(40)	(66)	40	66	(231)	(260)	(575)	29	345	(260)	(231)
Premises & Equipment												
Cleaning	(117)	(604)	-	487	(117)	(582)	(1,510)	(1,719)	928	1,137	(1,510)	(582)
Depreciation	(1,984)	(1,992)	(1,927)	8	(58)	(19,323)	(19,266)	(20,464)	(57)	1,141	(23,119)	(23,306)
Equipment Hire	-	-	-	-	-	-	(2,500)	(383)	2,500	383	(2,500)	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(2,101)	(2,596)	(1,927)	495	(175)	(19,905)	(23,276)	(22,566)	3,371	2,662	(27,129)	(23,888)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(39)	-	-	(39)	(39)	-	(39)
Credit Card Commission	(155)	(532)	(603)	377	449	(13,548)	(11,369)	(11,481)	(2,180)	(2,068)	(11,957)	(14,136)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	-
Engraving & Tankards	-	-	-	-	-	(4,860)	-	(37)	(4,860)	(4,823)	(1,200)	(6,060)
Fines	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	(2,550)	(417)	2,550	417	(2,550)	-
Ground Hire	-	-	2,223	-	(2,223)	-	-	(6)	-	6	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	(350)
Hospitality	-	-	(11)	-	11	(3,525)	(2,300)	(2,624)	(1,225)	(901)	(3,400)	(4,625)
Insurance	-	(710)	6,390	710	(6,390)	-	(7,100)	-	7,100	-	(8,520)	(1,420)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	(2,525)	-	2,525	(738)	(1,250)	(2,921)	512	2,183	(1,250)	(738)
Printing Costs	-	-	(222)	-	222	(42)	(750)	(905)	708	863	(750)	(42)
Stationery	-	-	(18)	-	18	(65)	(200)	(69)	135	5	(200)	(65)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(29)	(35)	(29)	6	0	(307)	(350)	(348)	43	41	(420)	(377)
Training Members	-	-	(3,670)	-	3,670	(3,466)	(4,551)	(5,861)	1,084	2,395	(6,405)	(5,320)
Training Officers	-	(130)	-	130	-	(440)	(1,475)	(311)	1,035	(129)	(2,110)	(1,075)
Travel	(8)	(25)	(20)	17	12	(121)	(475)	(729)	354	607	(975)	(621)
Other	-	-	(186)	-	186	(484)	-	(186)	(484)	(298)	-	(484)
Administration Subtotal	(192)	(1,432)	1,329	1,240	(1,520)	(27,635)	(32,369)	(25,895)	4,734	(1,740)	(40,086)	(35,353)
Total Expenditure	(12,147)	(13,816)	(9,861)	1,668	(2,286)	(147,114)	(156,462)	(135,707)	9,348	(11,407)	(188,068)	(178,512)
Net Surplus/(Deficit)	(9,177)	(9,506)	(3,411)	329	(5,766)	(126,647)	(115,255)	(95,405)	(11,392)	(31,242)	(143,556)	(154,740)

**Imperial College Union
Management Accounts 2018/19
Student Development**

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	300	-	(300)	-	8,750	8,800	4,704	(50)	4,046	8,800	8,750
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	3,333	-	(3,333)	-	-
Income Subtotal	-	300	-	(300)	-	8,750	8,800	8,037	(50)	713	8,800	8,750
Staff Costs (Pay)												
Permanent Staff	(10,282)	(10,289)	(11,461)	7	1,178	(93,973)	(121,846)	(110,060)	27,874	16,087	(146,364)	(114,551)
Temporary Staff	(233)	(1,183)	-	950	(233)	(2,460)	(3,549)	(171)	1,089	(2,289)	(3,670)	(4,884)
Staff Costs (Pay) Subtotal	(10,515)	(11,472)	(11,461)	957	946	(96,433)	(125,395)	(110,231)	28,963	13,798	(150,034)	(119,435)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(500)	(750)	(596)	250	96	(750)	(500)
Equipment Purchase	(10)	(100)	-	90	(10)	(1,798)	(1,670)	(734)	(128)	(1,064)	(1,670)	(1,998)
Premises & Equipment Subtotal	(10)	(100)	-	90	(10)	(2,298)	(2,420)	(1,330)	122	(968)	(2,420)	(2,498)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(10)	-	-	(10)	(10)	(327)	(100)	(225)	(227)	(103)	(100)	(327)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(104)	(300)	-	196	(104)	(380)	(500)	(1,119)	120	739	(500)	(830)
Printing Costs	-	(200)	(6)	200	6	(967)	(535)	(62)	(432)	(905)	(535)	(1,167)
Publicity	-	(300)	-	300	-	(17)	(950)	(65)	933	48	(950)	(417)
Subscriptions	(56)	(40)	(73)	(16)	16	(465)	(967)	(221)	502	(244)	(1,097)	(545)
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	(274)	-	-	(274)	(274)	-	(274)
Training - Staff	-	(50)	(45)	50	45	(177)	(400)	614	223	(792)	(400)	(177)
Training - Officers	-	(50)	-	50	-	(193)	(450)	-	257	(193)	(450)	(193)
Training - Members	-	-	-	-	-	(71)	(100)	(32)	29	(39)	(100)	(71)
Telephones	(29)	(30)	(29)	1	-	(305)	(300)	(305)	(5)	(1)	(360)	(365)
Travel	-	-	-	-	-	-	(145)	(436)	145	436	(170)	-
Uniform	-	-	-	-	-	(81)	(250)	(652)	169	571	(250)	(81)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(199)	(970)	(153)	771	(46)	(3,258)	(4,697)	(2,502)	1,439	(756)	(4,912)	(4,448)
General Total	(10,724)	(12,242)	(11,613)	1,518	889	(93,239)	(123,712)	(106,026)	30,473	12,787	(148,566)	(117,631)
Imperial Plus												
Income												
Goods & Services	-	-	300	-	(300)	800	-	133	800	667	-	800
Income Subtotal	-	-	300	-	(300)	800	-	133	800	667	-	800
Staff Costs (Pay)												
Temporary Staff	(193)	(320)	(187)	127	(6)	(2,183)	(2,850)	(1,771)	667	(413)	(3,200)	(2,483)
Staff Costs (Pay) Subtotal	(193)	(320)	(187)	127	(6)	(2,183)	(2,850)	(1,771)	667	(413)	(3,200)	(2,483)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	(282)	-	282	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(282)	-	282	-	-
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(18)	-	(22)	(18)	4	-	(18)
Decorations	-	-	(26)	-	26	-	-	(26)	-	26	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(5)	-	5	(589)	(150)	(234)	(439)	(355)	(1,150)	(1,789)
Late Taxis	-	-	-	-	-	-	-	(8)	-	8	-	-
Printing Costs	-	-	-	-	-	(48)	-	-	(48)	(48)	-	(48)
Publicity	-	-	-	-	-	-	-	(3,150)	-	3,150	-	-
Subscriptions	-	-	-	-	-	(1,725)	(200)	(3,220)	(1,525)	1,495	(200)	(1,725)
Training - Members	-	-	-	-	-	(71)	-	(880)	(71)	809	-	(71)
Training - Officers	-	-	(6)	-	6	-	-	(42)	-	42	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	(149)	-	149	-	-
Administration Subtotal	-	-	(38)	-	38	(2,451)	(350)	(7,732)	(2,101)	5,281	(1,350)	(3,651)
Imperial Plus Total	(193)	(320)	75	127	(268)	(3,834)	(3,200)	(9,651)	(634)	5,817	(4,550)	(5,334)
Community Connections												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	(655)	-	655	-	-	(954)	-	954	-	-
Premises & Equipment Subtotal	-	-	(655)	-	655	-	-	(954)	-	954	-	-
Administration												
Consumables	-	-	-	-	-	(764)	(600)	(123)	(164)	(641)	(600)	(764)
Ground Hire	-	-	-	-	-	-	-	(50)	-	50	-	-
Hospitality	-	-	(13)	-	13	(196)	(300)	(49)	104	(147)	(300)	(196)
Printing Costs	-	-	(9)	-	9	-	(600)	(139)	600	139	(600)	-
Publicity	-	(150)	-	150	-	-	(400)	(852)	400	852	(400)	(100)
Training - Officers	-	-	-	-	-	(28)	(100)	(411)	72	383	(100)	(128)
Travel	-	-	(137)	-	137	-	(160)	(950)	160	950	(180)	-
Administration Subtotal	-	(150)	(159)	150	159	(988)	(2,160)	(2,574)	1,172	1,587	(2,180)	(1,188)
Community Connections Total	-	(150)	(814)	150	814	(988)	(2,160)	(3,528)	1,172	2,541	(2,180)	(1,188)

Student Social Enterprise Programme

Income												
Goods & Services	-	-	-	-	-	-	8,000	14,667	(8,000)	(14,667)	8,000	-
Income Subtotal	-	-	-	-	-	-	8,000	14,667	(8,000)	(14,667)	8,000	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	(200)
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	(200)
Administration												
Consumables	-	-	(254)	-	254	-	-	(254)	-	254	-	-
Hospitality	-	-	-	-	-	(166)	-	(121)	(166)	(44)	(150)	(166)
Printing Costs	-	-	(47)	-	47	-	-	(47)	-	47	-	-
Publicity	-	-	(42)	-	42	(1,111)	(835)	(161)	(276)	(950)	(1,150)	(1,111)
Subscriptions	-	-	-	-	-	-	-	(182)	-	182	-	-
Training - Members	-	-	-	-	-	-	(2,000)	-	2,000	-	(4,500)	-
Training - Officers	-	-	-	-	-	-	-	(1,503)	-	1,503	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(343)	-	343	(1,277)	(2,835)	(2,268)	1,558	991	(5,800)	(1,277)
Student Social Enterprise Total	-	-	(343)	-	343	(1,277)	5,165	12,398	(6,442)	(13,675)	2,000	(1,277)
Net Surplus/(Deficit)	(10,917)	(12,712)	(12,695)	1,795	1,778	(99,338)	(123,907)	(106,808)	24,570	7,470	(153,296)	(125,430)

Student Development Summary

Income												
	-	300	300	(300)	(300)	9,550	16,800	22,837	(7,250)	(13,287)	16,800	9,550
Staff Costs (Pay)												
Permanent Staff	(10,282)	(10,289)	(11,461)	7	1,178	(93,973)	(121,846)	(110,060)	27,874	16,087	(146,364)	(114,551)
Temporary Staff	(426)	(1,503)	(187)	1,077	(238)	(4,644)	(6,399)	(1,942)	1,755	(2,702)	(6,870)	(7,368)
Staff Costs (Pay) Subtotal	(10,708)	(11,792)	(11,648)	1,084	940	(98,616)	(128,245)	(112,002)	29,629	13,386	(153,234)	(121,918)
Premises & Equipment	(10)	(100)	(655)	90	645	(2,298)	(2,420)	(2,567)	122	268	(2,620)	(2,498)
Administration	(199)	(1,120)	(692)	921	493	(7,973)	(10,042)	(15,076)	2,069	7,103	(14,242)	(10,563)
Net Surplus/(Deficit)	(10,917)	(12,712)	(12,695)	1,795	1,778	(99,338)	(123,907)	(106,808)	24,570	7,470	(153,296)	(125,430)

Imperial College Union
Management Accounts 2018/19
Clubs, Societies & Projects

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	33,417	-	32,500	33,417	917	334,170	-	325,000	334,170	9,170	-	334,170
Total Income	33,417	-	32,500	33,417	917	334,170	-	325,000	334,170	9,170	-	334,170
Expenditure												
Core Activities	(22,113)	-	(17,892)	(22,113)	(4,221)	(294,003)	-	(277,727)	(294,003)	(16,276)	-	(294,003)
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(22,113)	-	(17,892)	(22,113)	(4,221)	(294,003)	-	(277,727)	(294,003)	(16,276)	-	(294,003)
Grant Surplus/(Deficit)	11,304	-	14,608	11,304	(3,304)	40,167	-	47,273	40,167	(7,106)	-	40,167
SGI & Other Funded Activities												
SGI												
Income	96,503	-	181,924	96,503	(85,421)	2,164,973	-	2,163,695	2,164,973	1,278	-	2,164,973
Expenditure	(215,858)	-	(181,596)	(215,858)	(34,262)	(1,859,003)	-	(1,667,192)	(1,859,003)	(191,810)	-	(1,859,003)
SGI Surplus/(Deficit)	(119,355)	-	328	(119,355)	(119,683)	305,971	-	496,503	305,971	(190,533)	-	305,971
Harlington												
Income	-	-	28,680	-	(28,680)	6,398	-	69,693	6,398	(63,294)	-	6,398
Expenditure	(761)	-	(7,983)	(761)	7,221	(8,070)	-	(28,557)	(8,070)	20,488	-	(8,070)
Harlington Surplus/(Deficit)	(761)	-	20,698	(761)	(21,459)	(1,672)	-	41,135	(1,672)	(42,807)	-	(1,672)
IC Trust												
Income	-	-	-	-	-	39,271	-	33,242	39,271	6,030	-	39,271
Expenditure	(1,984)	-	(2,018)	(1,984)	34	(6,269)	-	(20,367)	(6,269)	14,098	-	(6,269)
IC Trust Surplus/(Deficit)	(1,984)	-	(2,018)	(1,984)	34	33,002	-	12,875	33,002	20,127	-	33,002
College												
Income	10,400	-	9,400	10,400	1,000	86,249	-	87,016	86,249	(767)	-	86,249
Expenditure	(2,630)	-	(5,153)	(2,630)	2,523	(29,956)	-	(31,749)	(29,956)	1,793	-	(29,956)
College Surplus/(Deficit)	7,770	-	4,247	7,770	3,523	56,293	-	55,267	56,293	1,026	-	56,293
SGI & Other Funded Activities Surpl	(114,330)	-	23,256	(114,330)	(137,585)	393,594	-	605,780	393,594	(212,186)	-	393,594
Net Surplus/(Deficit)	(103,026)	-	37,864	(103,026)	(140,889)	433,761	-	653,054	433,761	(219,292)	-	433,761

Imperial College Union
Management Accounts 2018/19
 Student Halls

	Actual	Forecast	Month			Year to Date					Full Year		
			Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast	
Ammenities Funds													
Income													
College Grant	53,676	-	-	53,676	53,676	233,778	-	-	233,778	233,778	-	233,778	
Self Generated	1,289	-	2,410	1,289	(1,120)	63,275	-	65,698	63,275	(2,424)	-	63,275	
Income subtotal	54,965	-	2,410	54,965	52,556	297,053	-	65,698	297,053	231,354	-	297,053	
Expenditure													
Expenditure	(17,339)	-	(20,996)	(17,339)	3,657	(223,062)	-	(223,856)	(223,062)	794	-	(223,062)	
Expenditure subtotal	(17,339)	-	(20,996)	(17,339)	3,657	(223,062)	-	(223,856)	(223,062)	794	-	(223,062)	
Net Surplus/(Deficit)	37,626	-	(18,586)	37,626	56,213	73,990	-	(158,158)	73,990	232,148	-	73,990	

Imperial College Union
Management Accounts 2018/19
 Advice Centre

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,194)	(6,377)	(6,381)	183	187	(48,232)	(63,448)	(60,252)	15,216	12,020	(76,201)	(60,985)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(6,194)	(6,377)	(6,381)	183	187	(48,232)	(63,448)	(60,252)	15,216	12,020	(76,201)	(60,985)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	(353)	-	353	-	-
Affiliation Fees	-	-	-	-	-	(373)	(379)	(357)	6	(16)	(379)	(373)
Books	-	-	-	-	-	-	-	(25)	-	25	-	-
Consumables	-	-	(45)	-	45	(100)	-	(189)	(100)	89	-	(100)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(130)	(16)	130	16	(130)	-
Insurance	(246)	-	-	(246)	(246)	(246)	(246)	(246)	-	-	(246)	(246)
Legal & Professional	-	-	-	-	-	-	-	(1,460)	-	1,460	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	(307)	-	307	(613)	(1,360)	(395)	748	(218)	(1,360)	(613)
Publicity	(49)	(500)	(114)	451	65	(79)	(2,100)	(712)	2,021	632	(2,100)	(79)
Subscriptions	-	-	-	-	-	(730)	(750)	(617)	20	(113)	(750)	(730)
Telephones	(25)	(40)	(15)	15	(10)	(241)	(400)	(167)	159	(74)	(480)	(321)
Training	-	-	-	-	-	(675)	(800)	-	125	(675)	(800)	(675)
Travel	-	-	-	-	-	-	-	(13)	-	13	-	-
Administration Subtotal	(320)	(540)	(480)	220	160	(3,057)	(6,165)	(4,548)	3,108	1,491	(6,245)	(3,137)
Total Expenditure	(6,514)	(6,917)	(6,861)	403	347	(51,289)	(69,613)	(64,800)	18,324	13,511	(82,446)	(64,122)
Net Surplus/(Deficit)	(6,514)	(6,917)	(6,861)	403	347	(51,289)	(69,613)	(64,800)	18,324	13,511	(82,446)	(64,122)

Imperial College Union
Management Accounts 2018/19
 Education & Welfare

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(4,323)	(9,759)	(6,292)	5,437	1,969	(69,569)	(95,105)	(85,446)	25,535	15,877	(114,221)	(89,088)
Temporary Staff	-	-	-	-	-	(749)	(520)	(42)	(230)	(707)	(520)	(749)
Agency Staff	-	-	-	-	-	(2,591)	-	-	(2,591)	(2,591)	-	(2,591)
Staff Costs (Pay) Subtotal	(4,323)	(9,759)	(6,292)	5,437	1,969	(72,909)	(95,624)	(85,488)	22,715	12,579	(114,741)	(92,428)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	(30)	(40)	-	10	(30)	(40)	(30)
Premises & Equipment Subtotal	-	-	-	-	-	(30)	(40)	-	10	(30)	(40)	(30)
Administration												
Books	-	-	-	-	-	-	(100)	-	100	-	(150)	(50)
Consumables	-	-	-	-	-	(95)	-	(269)	(95)	174	-	(95)
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(24)	-	(203)	(24)	179	-	(24)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	(90)	-	90	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(22)	(20)	(22)	(2)	(0)	(229)	(200)	(229)	(29)	(0)	(240)	(269)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(50)	-	50	-	(271)	(400)	(21)	130	(249)	(450)	(321)
Administration Subtotal	(22)	(70)	(22)	48	(0)	(618)	(700)	(811)	82	193	(840)	(758)
General Total	(4,345)	(9,829)	(6,314)	5,485	1,969	(73,558)	(96,364)	(86,300)	22,806	12,742	(115,621)	(93,216)
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	(51)	-	51	-	(49)	(188)	(13)	139	(36)	(188)	(49)
Staff Costs (Pay) Subtotal	-	(51)	-	51	-	(49)	(188)	(13)	139	(36)	(188)	(49)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(495)	(250)	(6,510)	(245)	6,015	(5,660)	(5,287)	(7,177)	(373)	1,518	(5,287)	(5,660)
Decorations	-	(30)	-	30	-	(46)	(75)	-	29	(46)	(75)	(46)
Ground Hire	(1,828)	(1,500)	(1,358)	(328)	(470)	(1,828)	(1,500)	(1,358)	(328)	(470)	(1,500)	(1,828)
Hospitality	(1,159)	(2,000)	(1,089)	841	(70)	(1,159)	(2,000)	(1,089)	841	(70)	(2,000)	(1,159)
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	118	-	(288)	118	406	(132)	(400)	(327)	268	195	(400)	(132)
Publicity	-	-	-	-	-	(657)	(800)	(412)	143	(245)	(800)	(657)
Administration Subtotal	(3,364)	(3,780)	(9,246)	416	5,881	(9,482)	(10,062)	(10,364)	580	882	(10,062)	(9,482)
Teaching Awards Total	(3,364)	(3,831)	(9,246)	467	5,881	(9,531)	(10,250)	(10,376)	719	845	(10,250)	(9,531)
Student-led Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	(224)	-	224	(58)	(130)	(1,531)	72	1,473	(130)	(58)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Donations to Charity	-	-	-	-	-	-	-	(136)	-	136	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	(40)	-	40	-	-
Printing Costs	-	-	-	-	-	-	(250)	(279)	250	279	(250)	(250)
Publicity	-	(257)	-	257	-	(306)	(1,500)	-	1,194	(306)	(1,800)	(820)
Travel	-	-	-	-	-	-	-	(19)	-	19	-	-
Administration Subtotal	-	(257)	(224)	257	224	(365)	(1,880)	(2,004)	1,515	1,640	(2,180)	(1,129)
Student-led Campaigns Total	-	(257)	(224)	257	224	(365)	(1,880)	(2,004)	1,515	1,640	(2,180)	(1,129)
Representation Network												
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(745)	(750)	(1,020)	5	275	(1,250)	(1,245)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(200)	(5)	200	5	(112)	(550)	(273)	438	160	(550)	(312)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	(75)	-	75	-	(75)	-
Printing Costs	-	-	-	-	-	-	(250)	-	250	-	(250)	-
Publicity	-	-	-	-	-	-	-	(70)	-	70	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	(200)	(5)	200	5	(858)	(1,625)	(1,363)	767	505	(2,125)	(1,558)
Representation Network Total	-	(200)	(5)	200	5	(858)	(1,625)	(1,363)	767	505	(2,125)	(1,558)

Liberation												
Income												
Grant Receivable	-	-	-	-	-	400	-	-	400	400	-	400
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	400	-	-	400	400	-	400
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(616)	-	(148)	(616)	(467)	-	(616)
Copyright & Royalties	-	-	-	-	-	-	-	(116)	-	116	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(171)	-	171	(16)	-	(171)	(16)	155	-	(16)
Goods for Resale	-	-	-	-	-	(31)	-	-	(31)	(31)	-	(31)
Grants Payable	-	(200)	-	200	-	-	(1,600)	-	1,600	-	(2,000)	(400)
Officer Training	-	-	-	-	-	(157)	(200)	-	43	(157)	(200)	(157)
Printing Costs	-	-	-	-	-	(115)	(250)	-	135	(115)	(250)	(115)
Publicity	-	-	-	-	-	(800)	(1,700)	(135)	900	(665)	(1,700)	(800)
Speakers	-	(642)	-	642	-	-	(3,750)	-	3,750	-	(4,500)	(1,284)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	(842)	(171)	842	171	(1,734)	(7,500)	(571)	5,766	(1,163)	(8,650)	(3,418)
Liberation Total	-	(842)	(171)	842	171	(1,334)	(7,500)	(571)	6,166	(763)	(8,650)	(3,018)
Union Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	(133)	(294)	-	161	(133)	(294)	(133)
Staff Costs (Pay) Subtotal	-	-	-	-	-	(133)	(294)	-	161	(133)	(294)	(133)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	(450)	-	450	-	(1,768)	(2,100)	-	332	(1,768)	(2,100)	(1,768)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(75)	-	75	-	-	(600)	-	600	-	(750)	(150)
Publicity	-	(100)	-	100	-	(469)	(900)	-	431	(469)	(900)	(469)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(25)	-	25	-	(23)	(75)	-	52	(23)	(75)	(23)
Administration Subtotal	-	(650)	-	650	-	(2,259)	(3,675)	-	1,416	(2,259)	(3,825)	(2,409)
Union Campaigns Total	-	(650)	-	650	-	(2,392)	(3,969)	-	1,577	(2,392)	(4,119)	(2,542)
Education & Welfare Surplus/(Deficit)	(7,709)	(15,609)	(15,960)	7,900	8,251	(88,037)	(121,588)	(100,614)	33,552	12,577	(142,945)	(110,993)

Imperial College Union
Management Accounts 2018/19
 Governance

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	(525)	-	-	(525)	(525)	-	(525)
Union Awards	-	-	(778)	-	778	(80)	-	(798)	(80)	718	-	(80)
Events Subtotal	-	-	(778)	-	778	(605)	-	(798)	(605)	192	-	(605)
TOTAL INCOME	-	-	(778)	-	778	(605)	-	(798)	(605)	192	-	(605)
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	(1,507)	-	1,507	(10,747)	(13,778)	(9,478)	3,031	(1,269)	(13,778)	(10,747)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	(43)	-	-	(43)	(43)	(151)	-	-	(151)	(151)	-	(151)
Staff Costs (Pay) Subtotal	(43)	-	(1,507)	(43)	1,464	(10,898)	(13,778)	(9,478)	2,880	(1,421)	(13,778)	(10,898)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board												
Development Training	-	-	-	-	-	-	-	(3,276)	-	3,276	-	-
Hospitality	-	-	-	-	-	-	-	(34)	-	34	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	(764)	-	(738)	(764)	(26)	-	(764)
Stationery	-	-	(4)	-	4	-	-	(4)	-	4	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board Subtotal	-	-	(4)	-	4	(764)	-	(4,052)	(764)	3,288	-	(764)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	688	-	(688)	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	(116)	-	116	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	688	-	(688)	-	-	(116)	-	116	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	(1,261)	(100)	(3,372)	(1,161)	2,111	(3,438)	(5,750)	(5,731)	2,312	2,294	(5,750)	(3,438)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(25)	-	25	-	-	(200)	1	200	(1)	(250)	(50)
Irrecoverable VAT	-	(18)	(2)	18	2	(21)	(176)	(183)	155	163	(178)	(23)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(7)	-	(31)	(7)	24	(1,302)	-	(51)	(1,302)	(1,251)	-	(1,302)
Publicity	-	(200)	1,666	200	(1,666)	-	(1,050)	-	1,050	-	(1,050)	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	(17)	-	17	-	-	(277)	-	277	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,268)	(343)	(1,756)	(925)	488	(4,760)	(7,176)	(6,242)	2,415	1,482	(7,228)	(4,813)
TOTAL EXPENDITURE	(1,311)	(343)	(2,579)	(969)	1,268	(16,422)	(20,954)	(19,888)	4,532	3,465	(21,007)	(16,475)
Net Surplus/(Deficit)	(1,311)	(343)	(3,356)	(969)	2,045	(17,028)	(20,954)	(20,685)	3,926	3,657	(21,007)	(17,080)

Imperial College Union
Management Accounts 2018/19
Marketing

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Advertising	500	3,000	2,238	(2,500)	(1,738)	22,584	33,929	21,646	(11,345)	937	33,929	24,584
Careers sales	-	1,000	(600)	(1,000)	600	7,086	33,900	-	(26,814)	7,086	33,900	8,086
Felix	-	630	350	(630)	(350)	1,815	7,124	2,300	(5,309)	(485)	7,124	1,815
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sales Commission	-	-	-	-	-	125	-	-	125	125	-	125
Sponsorship	-	1,000	-	(1,000)	-	500	8,000	-	(7,500)	500	11,000	3,500
Other	-	-	-	-	-	3,665	-	-	3,665	3,665	-	3,665
General Subtotal	500	5,630	1,988	(5,130)	(1,488)	35,775	82,953	23,947	(47,178)	11,828	85,953	41,775
Events												
Freshers Fair	-	-	(1,540)	-	1,540	17,144	34,430	29,677	(17,286)	(12,533)	34,430	17,144
New Year Fair	-	-	-	-	-	6,744	5,550	-	1,194	6,744	5,550	6,744
Events Subtotal	-	-	(1,540)	-	1,540	23,888	39,980	29,677	(16,092)	(5,789)	39,980	23,888
Total Income	500	5,630	448	(5,130)	52	59,662	122,933	53,623	(63,271)	6,039	125,933	65,662
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,974)	(16,577)	(12,717)	8,603	4,743	(88,316)	(135,303)	(84,844)	46,987	(3,471)	(162,479)	(121,470)
Temporary Staff	-	(606)	(68)	606	68	(54)	(3,898)	(1,418)	3,844	1,364	(4,186)	(342)
Agency Staff	-	-	(499)	-	499	(12,953)	(1,200)	(16,931)	(11,753)	3,978	(1,200)	(12,953)
Staff Costs (Pay) Subtotal	(7,974)	(17,183)	(13,284)	9,209	5,311	(101,323)	(140,401)	(103,194)	39,078	1,871	(167,864)	(134,764)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(12)	(240)	-	228	(12)	(360)	(132)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(250)	(204)	250	204	(250)	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(12)	(490)	(204)	478	192	(610)	(132)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	(703)	-	-	(703)	(703)	-	(703)
Depreciation	(130)	(259)	(162)	129	33	(1,295)	(2,328)	(1,621)	1,033	326	(2,813)	(1,780)
Equipment Hire	-	-	-	-	-	(370)	-	-	(370)	(370)	-	(370)
Equipment Purchase	-	-	-	-	-	(253)	(280)	(725)	27	472	(280)	(253)
Maintenance	-	-	-	-	-	-	(500)	-	500	-	(500)	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(130)	(259)	(162)	129	33	(2,622)	(3,108)	(2,346)	486	(276)	(3,593)	(3,107)
Administration												
Consumables	-	-	-	-	-	(11)	(1,500)	-	1,489	(11)	(1,500)	(11)
Felix printing	(1,480)	(3,000)	(2,920)	1,520	1,440	(19,237)	(23,000)	(21,141)	3,763	1,904	(26,000)	(22,237)
Ground Hire	-	-	-	-	-	(16)	-	(327)	(16)	311	-	(16)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(1,489)	-	-	(1,489)	(1,489)	-	(1,489)
Irrecoverable VAT	-	(9)	(5)	9	5	(777)	(736)	(1,189)	(41)	412	(754)	(795)
Legal & Professional	-	-	-	-	-	-	-	(300)	-	300	-	-
Licences	(394)	-	-	(394)	(394)	(1,213)	(5,565)	(4,778)	4,352	3,565	(5,565)	(1,213)
Postage	-	-	-	-	-	-	-	(551)	-	551	-	-
Printing Costs	-	(400)	(211)	400	211	(5,604)	(6,000)	(3,518)	396	(2,086)	(6,000)	(5,604)
Publicity	(17)	-	-	(17)	(17)	(2,045)	(5,750)	(554)	3,705	(1,491)	(5,750)	(2,045)
Stationery	-	-	-	-	-	-	(100)	(18)	100	18	(100)	-
Subscriptions	(165)	(170)	(187)	5	22	(1,916)	(1,732)	(927)	(184)	(989)	(2,072)	(2,256)
Systems, Software & Developme	(22)	-	(27)	(22)	4	(258)	-	(371)	(258)	113	-	(258)
Telephones	(29)	(35)	(29)	6	(0)	(306)	(350)	(307)	44	1	(420)	(376)
Other	-	-	-	-	-	-	-	(7)	-	7	-	-
Administration Subtotal	(2,107)	(3,614)	(3,378)	1,507	1,271	(32,871)	(44,733)	(33,988)	11,862	1,117	(48,161)	(36,299)
Total Expenditure	(10,210)	(21,056)	(16,824)	10,845	6,614	(136,827)	(188,732)	(139,731)	51,905	2,905	(220,229)	(174,302)
Net Surplus/(Deficit)	(9,710)	(15,426)	(16,376)	5,715	6,666	(77,164)	(65,799)	(86,108)	(11,366)	8,944	(94,296)	(108,640)