

Imperial College Union

Management Accounts 2018/19

Leadership

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	178,176	178,107	169,200	69	8,976	1,653,584	1,652,963	1,572,800	621	80,784	1,831,070	1,831,691
CSP Grant Allocation	(33,417)	(33,417)	(32,500)	-	(917)	(300,753)	(300,753)	(292,500)	-	(8,253)	(401,004)	(401,004)
Other	5	-	39,344	5	(39,339)	1,409	-	86,072	1,409	(84,663)	2,000	1,409
General Subtotal	144,764	144,690	176,044	74	(31,280)	1,354,240	1,352,210	1,366,372	2,030	(12,132)	1,432,066	1,432,096
Total Income	144,764	144,690	176,044	74	(31,280)	1,354,240	1,352,210	1,366,372	2,030	(12,132)	1,432,066	1,432,096
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(39,851)	(39,656)	(39,449)	(195)	(402)	(398,022)	(372,809)	(324,517)	(25,213)	(73,505)	(497,593)	(516,990)
Temporary Staff	(2,089)	(2,082)	-	(7)	(2,089)	(11,963)	-	-	(11,963)	(11,963)	-	(19,249)
Staff Costs (Pay) Subtotal	(41,940)	(41,738)	(39,449)	(202)	(2,491)	(409,985)	(372,809)	(324,517)	(37,175)	(85,468)	(497,593)	(536,239)
Sabbatical Officers												
Pay	(18,764)	(19,693)	(18,557)	930	(207)	(165,973)	(170,535)	(164,910)	4,562	(1,063)	(239,462)	(234,899)
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(20)	-	20	-	(36)	(140)	(64)	104	28	(180)	(76)
Recruitment Costs	-	-	-	-	-	(477)	-	-	(477)	(477)	-	(477)
Telephones	(50)	(33)	(81)	(18)	31	(457)	(294)	(683)	(163)	226	(392)	(555)
Training	-	-	-	-	-	(6,450)	(6,115)	(5,269)	(335)	(1,181)	(6,115)	(6,450)
Travel	(16)	-	-	(16)	(16)	(103)	(60)	(16)	(43)	(87)	(60)	(103)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(18,830)	(19,746)	(18,638)	916	(192)	(173,496)	(177,144)	(170,943)	3,647	(2,553)	(246,209)	(242,561)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Training	(205)	-	-	(205)	(205)	(4,521)	(4,242)	(5,720)	(279)	1,199	(4,242)	(4,521)
Travel	-	-	-	-	-	(457)	-	(85)	(457)	(372)	-	(457)
Staff Costs (Other) Subtotal	(205)	-	-	(205)	(205)	(4,978)	(4,242)	(5,804)	(736)	827	(4,242)	(4,978)
Trustee Board												
Hospitality	-	(20)	-	20	-	-	(180)	-	180	-	(240)	(60)
Training	(1,282)	(730)	-	(552)	(1,282)	(1,282)	(3,730)	-	2,448	(1,282)	(3,730)	(1,282)
Travel	-	(50)	-	50	-	-	(450)	-	450	-	(600)	(150)
Trustee Board Subtotal	(1,282)	(800)	-	(482)	(1,282)	(1,282)	(4,360)	-	3,078	(1,282)	(4,570)	(1,492)
Premises & Equipment												
Depreciation	(3,410)	(3,406)	(3,824)	(4)	414	(30,406)	(30,661)	(34,412)	255	4,006	(40,882)	(40,624)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(235)	-	(366)	(235)	131	-	(235)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,410)	(3,406)	(3,824)	(4)	414	(30,641)	(30,661)	(34,778)	20	4,136	(40,882)	(40,859)
Administration												
Health & Safety	-	-	-	-	-	-	(1,875)	-	1,875	-	(2,500)	-
Hospitality	(763)	-	(706)	(763)	(57)	(1,942)	-	(857)	(1,942)	(1,085)	-	(1,942)
Legal & Professional	(363)	-	-	(363)	(363)	(1,725)	(3,000)	(1,251)	1,275	(474)	(3,000)	(1,725)
Irrecoverable VAT	(264)	(169)	(45)	(95)	(219)	(1,117)	(664)	(347)	(453)	(769)	(700)	(1,154)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(5)	-	-	(5)	(5)	-	(5)
Subscriptions	-	-	-	-	-	-	(250)	(236)	250	236	(250)	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(113)	(83)	(101)	(30)	(12)	(857)	(746)	(805)	(110)	(52)	(995)	(1,105)
Other	(45)	-	(0)	(45)	(45)	(402)	-	(61)	(402)	(341)	-	(402)
Administration Subtotal	(1,547)	(252)	(852)	(1,295)	(695)	(6,048)	(6,535)	(3,558)	487	(2,490)	(7,445)	(6,333)
Total Expenditure	(67,214)	(65,942)	(62,763)	(1,272)	(4,451)	(626,430)	(595,751)	(539,600)	(30,679)	(86,830)	(800,940)	(832,462)
Net Surplus/(Deficit)	77,550	78,748	113,281	(1,198)	(35,731)	727,810	756,459	826,772	(28,649)	(98,962)	631,126	599,633

Imperial College Union
Management Accounts 2018/19
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	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	14,729	38,979	51,931	(24,250)	(37,202)	732,469	796,857	890,423	(64,388)	(157,953)	1,095,696	1,023,836
Function Sales	363	238	1,990	125	(1,626)	37,637	58,523	66,969	(20,886)	(29,332)	71,613	46,801
Overage/Shortage	921	-	122	921	799	2,589	-	(892)	2,589	3,481	-	2,589
Wet Sales Subtotal	16,013	39,217	54,042	(23,204)	(38,029)	772,695	855,379	956,500	(82,685)	(183,805)	1,167,309	1,073,226
Cost of Sales	(12,247)	(12,942)	(16,192)	695	3,945	(255,297)	(215,421)	(318,779)	(39,876)	63,481	(299,732)	(354,472)
Gross Profit	3,767	26,275	37,851	(22,508)	(34,084)	517,398	639,958	637,721	(122,560)	(120,324)	867,577	718,754
GP Margin %	24%	67%	70%	-43%	-47%	67%	75%	67%	-8%	0%	74%	67%
Dry Sales												
Core Sales	19,633	21,129	25,187	(1,495)	(5,553)	368,777	398,960	369,123	(30,183)	(346)	527,720	497,537
Function Sales	-	887	1,868	(887)	(1,868)	6,370	23,067	23,914	(16,697)	(17,544)	30,712	10,191
Overage/Shortage	-	-	-	-	-	-	-	2	-	(2)	-	-
Dry Sales Subtotal	19,633	22,016	27,055	(2,382)	(7,422)	375,147	422,027	393,039	(46,879)	(17,891)	558,431	507,728
Cost of Sales	(9,096)	(9,247)	(14,555)	151	5,460	(162,149)	(153,893)	(167,539)	(8,255)	5,390	(203,732)	(217,833)
Gross Profit	10,537	12,769	12,499	(2,231)	(1,962)	212,999	268,133	225,500	(55,134)	(12,501)	354,669	289,896
GP Margin %	54%	58%	46%	-4%	7%	57%	64%	57%	-7%	-1%	64%	57%
Other Income												
Listing Fee	-	-	-	-	-	21,250	21,250	-	-	21,250	21,250	21,250
Ticket Sales	-	30	-	(30)	-	14,034	19,934	43,219	(5,900)	(29,186)	22,595	16,695
Door Sales	2,859	20	-	2,839	2,859	6,803	12,815	18,015	(6,012)	(11,212)	14,526	8,514
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	2,859	50	-	2,809	2,859	42,086	53,999	61,234	(11,913)	(19,148)	58,372	46,459
Total Income	17,162	39,094	50,350	(21,931)	(33,188)	772,483	962,090	924,455	(189,607)	(151,972)	1,280,618	1,055,108
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(15,494)	(30,317)	(26,532)	14,823	11,038	(154,792)	(271,491)	(245,165)	116,699	90,373	(362,443)	(245,744)
Temporary Staff	(8,588)	(8,020)	(11,354)	(568)	2,766	(170,855)	(158,887)	(167,446)	(11,968)	(3,409)	(216,509)	(226,356)
Agency Staff	(10,297)	(2,524)	(7,781)	(7,774)	(2,516)	(191,837)	(40,469)	(62,555)	(151,368)	(129,282)	(55,117)	(206,485)
Stewards	-	-	(10)	-	10	(95)	(13,170)	(10,455)	13,075	10,360	(17,290)	(4,215)
Staff Costs (Pay) Subtotal	(34,379)	(40,861)	(45,677)	6,481	11,298	(517,580)	(484,017)	(485,622)	(33,562)	(31,958)	(651,359)	(682,799)
Staff Costs/Revenue %	-96%	-67%	-56%	-30%	-40%	-45%	-38%	-36%	-7%	-9%	-38%	-43%
Staff Costs (Other)												
Late Taxes	(299)	(82)	(117)	(217)	(182)	(5,175)	(4,675)	(5,778)	(500)	603	(6,035)	(6,490)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	(36)	-	36	-	-	(285)	-	285	-	-
Uniforms	-	-	-	-	-	(719)	(1,403)	(765)	684	46	(1,573)	(889)
Staff Costs (Other) Subtotal	(299)	(82)	(153)	(217)	(146)	(5,894)	(6,078)	(6,828)	184	935	(7,608)	(7,379)
Premises & Equipment												
Cleaning	(183)	(219)	(697)	36	514	(5,003)	(3,789)	(4,130)	(1,214)	(873)	(4,664)	(5,878)
Decorations	-	-	(31)	-	31	(27)	(340)	(652)	313	624	(340)	(27)
Depreciation	(9,001)	(8,676)	(10,811)	(324)	1,810	(77,280)	(76,986)	(96,544)	(294)	19,264	(102,927)	(103,221)
Equipment Hire	(136)	(102)	(1,234)	(34)	1,098	(5,028)	(6,371)	(7,177)	1,343	2,149	(6,804)	(5,804)
Equipment Purchase	(106)	(768)	(394)	662	288	(4,227)	(5,757)	(9,480)	1,530	5,253	(6,576)	(5,046)
Maintenance	(828)	(495)	(577)	(333)	(251)	(7,581)	(4,897)	(9,091)	(2,684)	1,510	(6,564)	(9,248)
Maintenance Contracts	-	(279)	(990)	279	990	-	(3,272)	(3,850)	3,272	3,850	(4,230)	(958)
Premises & Equipment Subtotal	(10,254)	(10,541)	(14,733)	287	4,480	(99,147)	(101,413)	(130,924)	2,266	31,777	(132,105)	(129,839)
Consumables												
Consumables	(32)	(453)	(612)	421	580	(3,702)	(5,523)	(6,876)	1,821	3,174	(7,480)	(5,660)
Crockery and Glasses	(208)	(63)	(128)	(145)	(79)	(3,055)	(888)	(1,322)	(2,167)	(1,733)	(1,190)	(3,357)
Disposables	(983)	(551)	(2,548)	(432)	1,565	(12,756)	(9,125)	(12,179)	(3,631)	(577)	(12,106)	(16,654)
Consumables Subtotal	(1,223)	(1,067)	(3,288)	(156)	2,065	(19,513)	(15,535)	(20,376)	(3,978)	863	(20,776)	(25,670)
Administration												
Card Commission	(1,223)	(261)	(1,059)	(962)	(164)	(9,467)	(6,452)	(7,733)	(3,015)	(1,734)	(8,841)	(11,856)
Entertainment Acts	167	(73)	190	240	(23)	(13,997)	(7,884)	(21,126)	(6,112)	7,129	(8,700)	(14,812)
Health & Safety	(12)	-	-	(12)	(12)	(12)	-	-	(12)	(12)	-	(12)
Hospitality	(166)	(3)	-	(163)	(166)	(235)	(1,475)	(3,886)	1,240	3,651	(1,675)	(435)
Irrecoverable VAT	(1,674)	(213)	(313)	(1,461)	(1,361)	(24,456)	(2,566)	(8,846)	(21,890)	(15,610)	(3,359)	(25,249)
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	(52)	-	52	-	(923)	(385)	(943)	(538)	20	(718)	(1,256)
Licences	(662)	(662)	(612)	0	(50)	(6,204)	(5,958)	(6,417)	(246)	213	(7,944)	(8,190)
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	0	-	-	0	0	(1,071)	(3,272)	(2,642)	2,200	1,571	(3,824)	(1,624)
Publicity	-	-	-	-	-	-	(377)	-	377	-	(590)	(213)
Quiz Prizes	(490)	(50)	-	(440)	(490)	(490)	(1,050)	(1,050)	560	560	(1,450)	(890)
Security Staff	(6,992)	-	(6,589)	(6,992)	(403)	(50,784)	(27,608)	(43,719)	(23,176)	(7,065)	(36,270)	(59,446)
Stationery	-	-	-	-	-	(154)	(306)	(240)	152	86	(408)	(256)
Stocktaking	(459)	(803)	(450)	344	(9)	(4,942)	(4,781)	(3,825)	(161)	(1,117)	(6,439)	(7,351)
Subscriptions	(341)	(789)	(939)	448	598	(7,654)	(7,097)	(8,423)	(557)	769	(9,463)	(10,019)
Telephones	(45)	(53)	(74)	8	29	(399)	(479)	(584)	81	186	(639)	(559)
Travel	-	-	-	-	-	-	-	(100)	-	100	-	-
Other	(333)	-	-	(333)	(333)	(677)	-	(138)	(677)	(539)	-	(677)
Administration Subtotal	(12,230)	(2,959)	(9,845)	(9,271)	(2,385)	(121,465)	(69,691)	(109,672)	(51,774)	(11,793)	(90,321)	(142,846)
Total Expenditure	(58,385)	(55,509)	(73,698)	(2,876)	15,312	(763,598)	(676,734)	(753,422)	(86,865)	(10,176)	(902,167)	(988,533)
Net Profit/(Loss)	(41,223)	(16,416)	(23,348)	(24,807)	(17,875)	8,885	285,357	171,033	(276,472)	(162,149)	378,451	66,575
NP Margin %	-116%	-27%	-29%	-89%	-87%	1%	22%	13%	-22%	-12%	22%	4%

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	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	2,806	15,066	11,305	(12,260)	(8,499)	160,056	208,217	181,346	(48,161)	(21,290)	240,428	190,656
Function Sales	-	150	-	(150)	-	231	8,700	-	(8,469)	231	9,900	831
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	2,806	15,216	11,305	(12,410)	(8,499)	160,287	216,917	181,346	(56,631)	(21,060)	250,328	191,487
Cost of Sales	(2,208)	(4,654)	(5,901)	2,446	3,693	(47,004)	(63,702)	(61,840)	16,698	14,837	(73,918)	(56,545)
Gross Profit	597	10,562	5,404	(9,965)	(4,807)	113,283	153,216	119,506	(39,933)	(6,223)	176,409	134,942
GP Margin %	21%	69%	48%	-48%	-27%	71%	71%	66%	0%	5%	70%	70%
Other Income												
Ticket Sales	-	-	-	-	-	-	200	242	(200)	(242)	200	-
Other Income Subtotal	-	-	-	-	-	-	200	242	(200)	(242)	200	-
Total Income	597	10,562	5,404	(9,965)	(4,807)	113,283	153,416	119,748	(40,133)	(6,465)	176,609	134,942
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,554)	(5,397)	(3,575)	3,843	2,021	(38,951)	(48,278)	(32,495)	9,327	(6,457)	(64,469)	(55,142)
Temporary Staff	(2,259)	(4,732)	(4,459)	2,473	2,199	(60,906)	(60,595)	(50,407)	(310)	(10,499)	(75,855)	(75,179)
Agency Staff	-	-	(302)	-	302	(475)	-	(471)	(475)	(4)	-	(475)
Staff Costs (Pay) Subtotal	(3,813)	(10,129)	(8,336)	6,316	4,523	(100,332)	(108,874)	(83,373)	8,541	(16,960)	(140,324)	(130,796)
Staff Costs/Revenue %	136%	67%	74%	69%	62%	63%	50%	46%	12%	17%	56%	68%
Staff Costs (Other)												
Late Taxes	(33)	(150)	(14)	117	(19)	(198)	(1,550)	(1,264)	1,352	1,066	(2,000)	(648)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(437)	(450)	(388)	14	(49)	(450)	(437)
Staff Costs (Other) Subtotal	(33)	(150)	(14)	117	(19)	(634)	(2,000)	(1,652)	1,366	1,018	(2,450)	(1,084)
Premises & Equipment												
Cleaning	(1)	(35)	(205)	34	204	(161)	(350)	(506)	189	345	(385)	(196)
Decorations	-	-	-	-	-	(38)	(700)	(626)	662	588	(700)	(38)
Depreciation	(200)	(231)	(216)	31	16	(1,813)	(1,996)	(1,756)	183	(57)	(2,808)	(2,625)
Equipment Hire	-	-	-	-	-	(335)	(400)	(975)	65	640	(400)	(335)
Equipment Purchase	-	(117)	-	117	-	(530)	(3,385)	(568)	2,855	38	(3,502)	(647)
Maintenance	-	-	(48)	-	48	(271)	-	(48)	(271)	(223)	-	(271)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(200)	(383)	(469)	183	268	(3,148)	(6,831)	(4,478)	3,683	1,331	(7,795)	(4,112)
Consumables												
Consumables	(157)	(137)	(340)	(20)	183	(763)	(2,062)	(2,352)	1,299	1,588	(2,473)	(1,174)
Crockery & Glasses	-	(105)	(56)	105	56	(57)	(315)	(184)	258	126	(315)	(57)
Disposables	-	(150)	(45)	150	45	(151)	(815)	(272)	664	121	(981)	(317)
Other	-	-	-	-	-	-	-	(135)	-	135	-	-
Consumables Subtotal	(157)	(392)	(441)	235	284	(971)	(3,192)	(2,943)	2,220	1,971	(3,769)	(1,549)
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	(50)	(52)	50	52	(1,857)	(1,525)	(864)	(332)	(993)	(1,625)	(1,957)
Ground Hire	-	-	-	-	-	-	-	(19)	-	19	-	-
Health & Safety	-	-	-	-	-	-	-	(351)	-	351	-	-
Hospitality	-	-	-	-	-	(8)	-	(68)	(8)	60	-	(8)
Legal & Professional	-	-	-	-	-	-	(7,000)	(4,334)	7,000	4,334	(7,000)	-
Licences	-	-	-	-	-	(149)	-	(645)	(149)	496	-	(149)
Printing Costs	-	-	-	-	-	-	(825)	(594)	825	594	(825)	-
Publicity	-	-	-	-	-	-	-	(12)	-	12	-	-
Quiz Prizes	-	-	-	-	-	(107)	(240)	(153)	133	46	(240)	(107)
Security Staff	-	-	-	-	-	(452)	(695)	(641)	243	189	(834)	(591)
Stationery	(1)	-	(88)	(1)	87	(46)	-	(88)	(46)	42	-	(46)
Stocktaking	(275)	(275)	275	-	(550)	(2,300)	(2,475)	(1,925)	175	(375)	(3,300)	(3,125)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(8)	(8)	3	0	(11)	(70)	(69)	(42)	(1)	(28)	(92)	(93)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(283)	(333)	138	49	(422)	(4,989)	(12,829)	(9,735)	7,840	4,746	(13,916)	(6,076)
Total Expenditure	(4,487)	(11,386)	(9,122)	6,899	4,635	(110,075)	(133,725)	(102,181)	23,650	(7,894)	(168,254)	(143,617)
Trading Profit/(Loss)	(3,890)	(824)	(3,718)	(3,066)	(172)	3,208	19,691	17,567	(16,483)	(14,359)	8,356	(8,675)
College Share	-	-	-	-	-	(2)	-	-	(2)	(2)	(4,178)	(4,180)
Net Profit/(Loss)	(3,890)	(824)	(3,718)	(3,066)	(172)	3,206	19,691	17,567	(16,485)	(14,361)	4,178	(12,855)
NP Margin %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

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Management Accounts 2018/19
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	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	23,645	6,879	-	16,766	23,645	124,993	140,622	-	(15,628)	124,993	193,358	176,412
Function Sales	-	42	-	(42)	-	2,428	10,328	-	(7,899)	2,428	12,638	4,046
Overage/Shortage	-	-	-	-	-	1	-	-	1	1	-	1
Wet Sales Subtotal	23,645	6,921	-	16,724	23,645	127,423	150,949	-	(23,527)	127,423	205,996	180,460
Cost of Sales	(4,965)	(1,440)	-	(3,525)	(4,965)	(35,052)	(38,016)	-	2,964	(35,052)	(52,894)	(49,383)
Gross Profit	18,679	5,481	-	13,198	18,679	92,371	112,934	-	(20,563)	92,371	153,102	131,077
GP Margin %	79%	79%	-	0%	79%	72%	75%	-	-2%	72%	74%	73%
Dry Sales												
Core Sales	-	-	-	-	-	-	-	-	-	-	-	-
Function Sales	-	157	-	(157)	-	-	4,071	-	(4,071)	-	5,420	675
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	157	-	(157)	-	-	4,071	-	(4,071)	-	5,420	675
Cost of Sales	-	91	-	(91)	-	-	(1,494)	-	1,494	-	(1,978)	(391)
Gross Profit	-	248	-	(248)	-	-	2,577	-	(2,577)	-	3,442	284
GP Margin %	-	158%	-	-	-	-	63%	-	-	-	64%	42%
Other Income												
Listing Fee	-	-	-	-	-	2,500	2,500	-	-	2,500	2,500	2,500
Ticket Sales	-	30	-	(30)	-	-	19,934	-	(19,934)	-	22,595	2,661
Door Income	5,055	20	-	5,035	5,055	25,471	12,815	-	12,656	25,471	14,526	27,183
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	5,055	50	-	5,005	5,055	27,971	35,249	-	(7,278)	27,971	39,622	32,344
Total Income	23,734	5,779	-	17,955	23,734	120,342	150,760	-	(30,418)	120,342	196,166	163,705
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(388)	(402)	-	14	(388)	(3,497)	(3,597)	-	100	(3,497)	(4,804)	(4,704)
Temporary Staff	(506)	(1,729)	-	1,223	(506)	(23,086)	(34,940)	-	11,854	(23,086)	(47,612)	(35,158)
Agency Staff	17	(46)	-	63	17	150	(737)	-	887	150	(1,004)	(117)
Stewards	-	-	-	-	-	-	(2,324)	-	2,324	-	(3,051)	-
Staff Costs (Pay) Subtotal	(877)	(2,177)	-	1,300	(877)	(26,434)	(41,599)	-	15,165	(26,434)	(56,471)	(39,979)
Staff Costs/Revenue %	4%	31%	-	-27%	4%	21%	27%	-	-6%	21%	27%	22%
Staff Costs (Other)												
Late Taxis	-	(15)	-	15	-	(237)	(825)	-	588	(237)	(1,065)	(477)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(248)	-	248	-	(278)	(30)
Staff Costs (Other) Subtotal	-	(15)	-	15	-	(237)	(1,073)	-	836	(237)	(1,343)	(507)
Premises & Equipment												
Cleaning	-	(32)	-	32	-	-	(548)	-	548	-	(674)	(126)
Decorations	-	-	-	-	-	(55)	(60)	-	5	(55)	(60)	(55)
Depreciation	(2,011)	(2,783)	-	773	(2,011)	(16,543)	(24,704)	-	8,161	(16,543)	(33,054)	(24,893)
Equipment Hire	(1,183)	(102)	-	(1,081)	(1,183)	(9,382)	(6,315)	-	(3,067)	(9,382)	(6,744)	(9,811)
Equipment Purchase	(31)	(357)	-	326	(31)	(387)	(2,672)	-	2,285	(387)	(3,053)	(767)
Maintenance	-	(467)	-	467	-	(33)	(4,611)	-	4,577	(33)	(6,180)	(1,603)
Maintenance Contracts	-	(71)	-	71	-	-	(828)	-	828	-	(1,070)	(242)
Premises & Equipment Subtotal	(3,224)	(3,811)	-	586	(3,224)	(26,400)	(39,738)	-	13,338	(26,400)	(50,836)	(37,498)
Consumables												
Consumables	-	(80)	-	80	-	(645)	(975)	-	330	(645)	(1,320)	(990)
Crockery & Glasses	-	(11)	-	11	-	(470)	(157)	-	(313)	(470)	(210)	(523)
Disposables	-	(89)	-	89	-	(1,767)	(1,270)	-	(496)	(1,767)	(1,685)	(2,182)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(181)	-	181	-	(2,881)	(2,402)	-	(480)	(2,881)	(3,215)	(3,695)
Administration												
Carriage	-	-	-	-	-	(51)	-	-	(51)	(51)	-	(51)
Credit Card Commission	(178)	(46)	-	(132)	(178)	(1,256)	(1,139)	-	(117)	(1,256)	(1,560)	(1,677)
Entertainment Acts	(595)	(127)	-	(468)	(595)	(5,415)	(13,766)	-	8,351	(5,415)	(15,190)	(6,839)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(7)	-	7	-	(360)	(3,105)	-	2,745	(360)	(3,525)	(780)
Irrecoverable VAT	-	(38)	-	38	-	-	(453)	-	453	-	(593)	(140)
Laundry	-	(120)	-	120	-	-	(1,080)	-	1,080	-	(1,440)	(360)
Legal & Professional	-	(9)	-	9	-	-	(68)	-	68	-	(127)	(59)
Licences	(117)	(117)	-	(0)	(117)	(1,053)	(1,051)	-	(2)	(1,053)	(1,402)	(1,403)
Printing Costs	-	-	-	-	-	(480)	(577)	-	97	(480)	(675)	(578)
Publicity	-	-	-	-	-	-	(153)	-	153	-	(240)	(87)
Quiz Prizes	-	-	-	-	-	(250)	-	-	(250)	(250)	-	(250)
Security Staff	-	-	-	-	-	(7,218)	(14,866)	-	7,648	(7,218)	(19,530)	(11,882)
Stationery	-	-	-	-	-	-	(54)	-	54	-	(72)	(18)
Stocktaking	(81)	(98)	-	17	(81)	(358)	(844)	-	486	(358)	(1,136)	(650)
Subscriptions	-	(197)	-	197	-	-	(1,774)	-	1,774	-	(2,366)	(591)
Telephones	(8)	(9)	-	1	(8)	(70)	(85)	-	14	(70)	(113)	(99)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(979)	(768)	-	(211)	(979)	(16,511)	(39,014)	-	22,504	(16,511)	(47,968)	(25,464)
Total Expenditure	(5,081)	(6,951)	-	1,870	(5,081)	(72,462)	(123,825)	-	51,363	(72,462)	(159,832)	(107,143)
Net Profit/(Loss)	18,653	(1,172)	-	19,825	18,653	47,880	26,935	-	20,945	47,880	36,333	56,562
NP Margin %	79%	-17%	-	95%	79%	38%	17%	-	20%	39%	17%	31%

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	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	1,519	3,448	1,936	(1,929)	(417)	93,193	126,284	102,360	(33,091)	(9,167)	130,364	97,069
Function Sales	-	80	397	(80)	(397)	5,022	4,637	1,085	385	3,938	5,007	5,318
Overage/Shortage	4	-	(23)	4	27	(77)	-	(167)	(77)	90	-	(77)
Wet Sales Subtotal	1,522	3,528	2,310	(2,006)	(787)	98,139	130,921	103,278	(32,783)	(5,139)	135,371	102,311
Cost of Sales	(757)	(1,044)	(1,264)	287	507	(30,219)	(36,850)	(28,362)	6,631	(1,857)	(38,278)	(31,556)
Gross Profit	765	2,484	1,045	(1,719)	(280)	67,920	94,071	74,916	(26,151)	(6,996)	97,093	70,755
GP Margin %	50%	70%	45%	-20%	5%	69%	72%	73%	-3%	-3%	72%	69%
Dry Sales												
Core Sales	52	153	154	(101)	(101)	1,925	3,426	2,299	(1,501)	(374)	3,584	2,051
Dry Sales Subtotal	52	153	154	(101)	(101)	1,925	3,426	2,299	(1,501)	(374)	3,584	2,051
Cost of Sales	-	(107)	(9)	107	9	(600)	(2,398)	(1,886)	1,797	1,286	(2,509)	(688)
Gross Profit	52	46	144	6	(92)	1,325	1,028	413	297	912	1,075	1,363
GP Margin %	100%	30%	94%	70%	6%	69%	30%	18%	39%	51%	30%	66%
Income Other												
Listing Fee	-	-	-	-	-	1,250	1,250	-	-	1,250	1,250	1,250
Ticket Sales	-	-	-	-	-	347	200	72	147	275	200	347
Door Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Other Subtotal	-	-	-	-	-	1,597	1,450	72	147	1,525	1,450	1,597
Total Income	818	2,530	1,189	(1,712)	(372)	70,841	96,549	75,401	(25,708)	(4,560)	99,618	73,714
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(388)	(402)	-	14	(388)	(3,497)	(3,597)	-	100	(3,497)	(4,804)	(4,704)
Temporary Staff	(1,151)	(1,104)	(3,643)	(47)	2,493	(40,457)	(42,734)	(38,393)	2,277	(2,064)	(43,685)	(42,548)
Agency Staff	-	-	-	-	-	(0)	(458)	(290)	458	290	(458)	(0)
Staff Costs (Pay) Subtotal	(1,539)	(1,506)	(3,643)	(33)	2,104	(43,954)	(46,789)	(38,683)	2,834	(5,272)	(48,946)	(47,252)
Staff Costs/Revenue %	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Staff Costs (Other)												
Late Taxes	-	-	(66)	-	66	(49)	(530)	(329)	481	280	(570)	(89)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(250)	(246)	250	246	(250)	-
Staff Costs (Other) Subtotal	-	-	(66)	-	66	(49)	(780)	(575)	731	526	(820)	(89)
Premises & Equipment												
Cleaning	-	(50)	(15)	50	15	(373)	(1,060)	(1,010)	687	638	(1,300)	(613)
Decorations	-	-	-	-	-	-	(200)	(37)	200	37	(200)	-
Depreciation	(1,299)	(1,678)	(1,366)	379	67	(12,224)	(14,938)	(12,009)	2,715	(215)	(19,831)	(17,116)
Equipment Hire	(51)	(51)	(308)	-	257	(1,108)	(1,259)	(1,505)	151	397	(1,412)	(1,261)
Equipment Purchase	-	(50)	(100)	50	100	(89)	(750)	(297)	661	208	(750)	(89)
Maintenance	-	-	(80)	-	80	(374)	(1,050)	(1,731)	676	1,357	(1,250)	(574)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,350)	(1,829)	(1,869)	479	519	(14,167)	(19,257)	(16,589)	5,090	2,421	(24,743)	(19,653)
Consumables												
Consumables	-	(180)	(63)	180	63	(227)	(1,440)	(1,468)	1,213	1,241	(1,540)	(327)
Crockery & Glasses	-	(50)	-	50	-	(66)	(1,500)	-	1,434	(66)	(1,700)	(266)
Disposables	(100)	(30)	(10)	(70)	(91)	(1,146)	(120)	(1,539)	(1,026)	392	(120)	(1,146)
Other	-	-	(500)	-	500	(61)	-	(980)	(61)	919	-	(61)
Consumables Subtotal	(100)	(260)	(573)	160	472	(1,501)	(3,060)	(3,987)	1,559	2,486	(3,360)	(1,801)
Administration												
Credit Card Commission	(93)	(61)	(88)	(32)	(5)	(1,059)	(1,264)	(618)	205	(441)	(1,385)	(1,180)
Entertainment Acts	-	-	-	-	-	-	(1,280)	-	1,280	-	(1,280)	-
Health & Safety	-	-	-	-	-	-	(125)	-	125	-	(125)	-
Hospitality	-	-	-	-	-	-	(60)	-	60	-	(60)	-
Legal & Professional	-	(21)	-	21	-	(392)	(623)	(21)	231	(371)	(623)	(392)
Licences	(62)	(128)	(125)	66	63	(702)	(1,149)	(1,606)	447	905	(1,532)	(1,085)
Printing Costs	-	-	-	-	-	-	(135)	(83)	135	83	(135)	-
Publicity	-	-	-	-	-	-	(600)	(14)	600	14	(600)	-
Quiz	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	(1,522)	-	(2,119)	(1,522)	597	(13,646)	(14,440)	(12,940)	794	(706)	(15,021)	(14,227)
Stationery	-	-	-	-	-	(87)	-	-	(87)	(87)	-	(87)
Stocktaking	(275)	(275)	(275)	-	-	(2,200)	(2,200)	(2,475)	-	275	(2,475)	(2,475)
Subscriptions	-	(10)	-	10	-	-	(90)	(8)	90	8	(120)	(30)
Telephones	(25)	(15)	(25)	(9)	0	(213)	(138)	(215)	(75)	2	(185)	(259)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,976)	(510)	(2,632)	(1,466)	655	(18,299)	(22,104)	(17,981)	3,806	(317)	(23,541)	(19,735)
Total Expenditure	(4,966)	(4,105)	(8,783)	(861)	3,817	(77,971)	(91,991)	(77,815)	14,020	(156)	(101,410)	(88,530)
Net Profit/(Loss)	(4,148)	(1,575)	(7,593)	(2,574)	3,445	(7,130)	4,558	(2,414)	(11,688)	(4,716)	(1,791)	(14,816)
NP Margin %	-263%	-43%	-308%	-221%	45%	-7%	3%	-2%	-11%	-5%	-1%	-14%

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	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Dry Sales												
Conferences Sales	763	-	-	763	763	9,042	-	-	9,042	9,042	-	9,042
Functions Sales	-	-	-	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	763	-	-	763	763	9,042	-	-	9,042	9,042	-	9,042
Cost of Sales	(252)	-	-	(252)	(252)	(3,266)	-	-	(3,266)	(3,266)	-	(3,266)
Gross Profit	511	-	-	511	511	5,776	-	-	5,776	5,776	-	5,776
GP Margin %	67%					64%						64%
Wet Sales												
Conferences	-	-	-	-	-	73	-	-	73	73	-	73
Functions	-	-	-	-	-	-	-	-	-	-	-	-
Wet Sales Subtotal	-	-	-	-	-	73	-	-	73	73	-	73
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	73	-	-	73	73	-	73
GP Margin %						100%						100%
Other Income												
Other	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	511	-	-	511	511	5,849	-	-	5,849	5,849	-	5,849
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	40	-	-	40	40	-	40
Stewards	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	40	-	-	40	40	-	40
Staff Costs/Revenue %	0%					0%						0%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(665)	(644)	-	(21)	(665)	(5,879)	(5,784)	-	(95)	(5,879)	(7,714)	(7,810)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(406)	-	-	(406)	(406)	-	(406)
Maintenance	-	-	-	-	-	(180)	-	-	(180)	(180)	-	(180)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(665)	(644)	-	(21)	(665)	(6,465)	(5,784)	-	(682)	(6,465)	(7,714)	(8,396)
Consumables												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Crockery & Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment Acts	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(2)	-	-	(2)	(2)	-	(2)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-	-	-	-
Laundry	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	(2)	-	-	(2)	(2)	-	(2)
Total Expenditure	(665)	(644)	-	(21)	(665)	(6,427)	(5,784)	-	(644)	(6,427)	(7,714)	(8,358)
Net Profit/(Loss)	(154)	(644)	-	489	(154)	(579)	(5,784)	-	5,205	(579)	(7,714)	(2,509)
NP Margin %	-20%	-Infinity		Infinity		-6%	-Infinity		Infinity		-Infinity	-28%

Imperial College Union
Management Accounts 2018/19
 Beit Venues

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Core Sales												
Room Hire	8,232	6,649	6,324	1,583	1,907	160,104	155,072	149,481	5,033	10,624	223,515	231,637
Misc Sales	-	100	683	(100)	(683)	(3,235)	1,120	26,975	(4,355)	(30,209)	1,640	(2,965)
Core Sales Subtotal	8,232	6,749	7,008	1,483	1,224	156,870	156,192	176,455	678	(19,585)	225,155	228,673
Other Sales												
Other Services	500	650	-	(150)	500	16,032	22,554	-	(6,523)	16,032	29,861	23,339
Pass Through	0	-	-	0	0	6,896	-	-	6,896	6,896	-	6,896
Union Events	(37)	-	-	(37)	(37)	(599)	-	-	(599)	(599)	(5,400)	(5,999)
Other Sales Subtotal	464	650	-	(186)	464	22,329	22,554	-	(225)	22,329	24,461	24,236
Total Income	8,695	7,399	7,008	1,296	1,688	179,199	178,746	176,455	453	2,744	249,616	252,909
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,539)	(9,486)	(9,086)	(53)	(452)	(79,979)	(85,920)	(58,523)	5,941	(21,456)	(114,657)	(108,437)
Temporary Staff	(231)	(250)	(0)	19	(231)	(7,942)	(3,745)	(2,870)	(4,197)	(5,072)	(6,365)	(10,492)
Agency Staff	-	-	13	-	(13)	(2,334)	(3,219)	(3,160)	885	826	(3,822)	(2,937)
Security Staff	-	-	-	-	-	(2,744)	(9,877)	(7,260)	7,133	4,515	(12,906)	(5,773)
Staff Costs (Pay) Subtotal	(9,770)	(9,736)	(9,073)	(34)	(696)	(92,999)	(102,762)	(71,813)	9,763	(21,186)	(137,749)	(127,638)
Staff Costs/Revenue %	-112%	-132%	-129%	19%	17%	-52%	-57%	-41%	6%	-11%	-55%	-50%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(198)	(120)	(13)	(78)	(185)	(180)	(258)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	(9)	-	9	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(198)	(120)	(22)	(78)	(176)	(180)	(258)
Premises & Equipment												
Cleaning	-	-	-	-	-	(110)	(500)	-	390	(110)	(500)	(110)
Decorations	-	-	-	-	-	(166)	(100)	(35)	(66)	(131)	(100)	(166)
Depreciation	(162)	(415)	(14)	253	(148)	(1,457)	(2,733)	(130)	1,275	(1,328)	(3,979)	(2,704)
Equipment Hire	74	-	(1,512)	74	1,586	(6,507)	(2,200)	(6,272)	(4,307)	(235)	(3,300)	(7,607)
Equipment Purchase	19	(17)	(83)	36	102	(1,693)	(815)	(498)	(878)	(1,195)	(865)	(1,743)
Maintenance	-	-	-	-	-	(73)	-	-	(73)	(73)	-	(73)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(69)	(432)	(1,609)	363	1,540	(10,007)	(6,347)	(6,934)	(3,659)	(3,073)	(8,744)	(12,403)
Administration												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	(227)	-	-	(227)	(227)	-	(227)
Hospitality	-	-	-	-	-	(2,835)	(2,780)	(398)	(55)	(2,436)	(2,900)	(2,955)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	(30)	-	30	(20)	-	(30)	(20)	10	-	(20)
Publicity	-	-	-	-	-	-	(750)	(4,058)	750	4,058	(750)	-
Stationery	-	-	-	-	-	(20)	-	-	(20)	(20)	-	(20)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	(18)	(30)	(18)	12	-	(30)	(18)
Telephones	(36)	(35)	(33)	(1)	(3)	(283)	(315)	(276)	32	(7)	(420)	(388)
Travel	-	-	-	-	-	-	-	(5)	-	5	-	-
Other	-	-	-	-	-	(412)	-	-	(412)	(412)	-	(412)
Administration Subtotal	(36)	(35)	(63)	(1)	27	(3,815)	(3,875)	(4,786)	60	970	(4,100)	(4,040)
Total Expenditure	(9,875)	(10,203)	(10,746)	328	871	(107,019)	(113,104)	(83,554)	6,085	(23,465)	(150,773)	(144,339)
Net Profit/(Loss)	(1,180)	(2,804)	(3,738)	1,624	2,558	72,181	65,642	92,902	6,539	(20,721)	98,843	108,570
Net Profit Margin	-14%	-38%	-53%	24%	40%	40%	37%	53%	4%	-12%	40%	43%

Imperial College Union
Management Accounts 2018/19
Shop & Online

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	39,298	35,961	44,486	3,337	(5,188)	582,272	591,281	555,212	(9,009)	27,060	769,817	760,808
Online Sales	2,230	3,586	2,189	(1,356)	41	22,875	35,876	20,647	(13,001)	2,228	48,000	34,999
Overage/Shortage	5	-	2	5	4	4	-	36	4	(32)	-	4
Sales Subtotal	41,533	39,547	46,677	1,987	(5,144)	605,151	627,157	575,895	(22,006)	29,256	817,817	795,811
Carriage Out	(747)	(710)	(395)	(37)	(352)	(5,625)	(7,105)	(4,496)	1,480	(1,129)	(9,505)	(8,025)
Sales Subtotal (net of carriage)	40,786	38,837	46,282	1,950	(5,495)	599,526	620,052	571,398	(20,526)	28,128	808,312	787,786
Cost of Sales	(19,228)	(18,581)	(22,716)	(647)	3,488	(276,287)	(295,635)	(273,561)	19,348	(2,726)	(385,397)	(366,049)
Gross Profit	21,558	20,256	23,566	1,303	(2,008)	323,239	324,418	297,838	(1,178)	25,402	422,915	421,736
Gross Profit Margin %	53%	52%	51%	1%	2%	54%	52%	52%	2%	2%	52%	54%
Other Income												
Sales Commission	-	-	-	-	-	581	550	138	31	443	4,550	4,581
Other Income Subtotal	-	-	-	-	-	581	550	138	31	443	4,550	4,581
Total Income	21,558	20,256	23,566	1,303	(2,008)	323,820	324,968	297,975	(1,148)	25,845	427,465	426,317
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(16,825)	(16,839)	(23,672)	14	6,847	(146,294)	(151,599)	(206,630)	5,305	60,336	(202,307)	(196,811)
Temporary Staff	(557)	(670)	(2,368)	113	1,811	(17,601)	(8,913)	(25,748)	(8,688)	8,147	(12,342)	(21,030)
Staff Costs (Pay) Subtotal	(17,382)	(17,509)	(26,040)	127	8,658	(163,895)	(160,512)	(232,378)	(3,383)	68,483	(214,649)	(217,841)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(276)	(641)	-	365	(276)	(641)	(276)
Staff Costs (Other) Subtotal	-	-	-	-	-	(276)	(641)	-	365	(276)	(641)	(276)
Premises & Equipment												
Cleaning	-	(14)	-	14	-	-	(127)	-	127	-	(169)	(42)
Decorations	-	-	-	-	-	-	(32)	-	32	-	(32)	-
Depreciation	(86)	(201)	(189)	115	103	(673)	(1,654)	(2,763)	981	2,090	(2,257)	(1,276)
Equipment Hire	(70)	(70)	(100)	0	30	(757)	(644)	(1,212)	(113)	455	(868)	(980)
Equipment Purchase	-	(100)	(83)	100	83	(103)	(720)	(688)	617	584	(780)	(163)
Maintenance	(125)	-	-	(125)	(125)	(125)	-	-	(125)	(125)	-	(125)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(281)	(385)	(372)	104	91	(1,658)	(3,177)	(4,662)	1,519	3,004	(4,105)	(2,587)
Consumables												
Carriage	-	-	(364)	-	364	-	-	(2,068)	-	2,068	-	-
Carrier & Paper Bags	-	(45)	(12)	45	12	-	(209)	(1,586)	209	1,586	(247)	(37)
Consumables	-	(47)	(44)	47	44	(1,188)	(427)	(636)	(761)	(552)	(569)	(1,330)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	(92)	(420)	92	420	(1,188)	(636)	(4,290)	(551)	3,103	(816)	(1,367)
Administration												
Credit Card Commission	(572)	(324)	(716)	(248)	144	(6,723)	(4,449)	(6,512)	(2,274)	(211)	(5,738)	(8,481)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(14)	(8)	14	8	-	(127)	(184)	127	184	(169)	(42)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(3)	-	3	-	(17)	(29)	(3)	12	(13)	(38)	(26)
Printing Costs	(127)	(51)	(12)	(76)	(115)	(292)	(237)	(190)	(55)	(102)	(295)	(350)
Publicity	-	(13)	-	13	-	-	(115)	-	115	-	(154)	(38)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(14)	(121)	14	121	(7)	(127)	(296)	120	289	(169)	(49)
Stocktaker	-	-	-	-	-	(523)	-	-	(523)	(523)	-	(523)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	(100)	-	100	-	-
Telephones	(40)	(42)	(66)	2	26	(320)	(380)	(535)	60	215	(507)	(447)
Travel	-	(10)	-	10	-	-	(141)	(68)	141	68	(170)	(29)
Administration Subtotal	(739)	(472)	(923)	(268)	183	(7,883)	(5,605)	(7,888)	(2,279)	5	(7,240)	(9,987)
Total Expenditure	(18,403)	(18,458)	(27,755)	56	9,352	(174,900)	(170,571)	(249,219)	(4,329)	74,319	(227,452)	(232,058)
Net Profit/(Loss)	3,156	1,797	(4,189)	1,358	7,345	148,920	154,397	48,756	(5,477)	100,164	200,013	194,259
Net Profit Margin %	8%	5%	-9%	3%	17%	25%	25%	9%	0%	16%	25%	25%

Imperial College Union
Management Accounts 2018/19
Shop Extra

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	31,326	25,909	28,378	5,416	2,947	372,127	347,794	280,414	24,332	91,713	458,898	488,008
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	31,326	25,909	28,378	5,416	2,947	372,127	347,794	280,414	24,332	91,713	458,898	488,008
Cost of Sales	(19,464)	(15,805)	(17,748)	(3,659)	(1,716)	(238,383)	(212,477)	(174,006)	(25,906)	(64,377)	(280,250)	(309,070)
Gross Profit	11,862	10,104	10,630	1,758	1,232	133,744	135,318	106,408	(1,574)	27,336	178,648	178,938
Gross Profit Margin %	38%	39%	37%	-1%	0%	36%	39%	38%	-3%	-2%	39%	37%
Other Income												
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	11,862	10,104	10,630	1,758	1,232	133,744	135,318	106,408	(1,574)	27,336	178,648	178,938
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,544)	(8,562)	-	18	(8,544)	(76,940)	(76,999)	-	59	(76,940)	(102,684)	(102,625)
Temporary Staff	(1,694)	(2,011)	-	316	(1,694)	(18,217)	(26,738)	-	8,522	(18,217)	(37,026)	(28,504)
Staff Costs (Pay) Subtotal	(10,238)	(10,572)	-	334	(10,238)	(95,157)	(103,737)	-	8,580	(95,157)	(139,710)	(131,130)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(827)	(359)	-	(467)	(827)	(359)	(827)
Staff Costs (Other) Subtotal	-	-	-	-	-	(827)	(359)	-	(467)	(827)	(359)	(827)
Premises & Equipment												
Cleaning	-	(8)	-	8	-	-	(71)	-	71	-	(95)	(24)
Decorations	-	-	-	-	-	-	(18)	-	18	-	(18)	-
Depreciation	(576)	(762)	-	186	(576)	(3,266)	(3,526)	-	261	(3,266)	(4,896)	(5,550)
Equipment Hire	(30)	-	-	(30)	(30)	(270)	(6,024)	-	5,754	(270)	(8,112)	(270)
Equipment Purchase	-	-	-	-	-	(162)	-	-	(162)	(162)	-	(162)
Maintenance	-	(35)	-	35	-	(1,653)	(3,280)	-	1,627	(1,653)	(3,385)	(1,758)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(606)	(805)	-	199	(606)	(5,351)	(12,919)	-	7,568	(5,351)	(16,506)	(7,765)
Consumables												
Carriage	(239)	(390)	-	151	(239)	(2,145)	(4,420)	-	2,275	(2,145)	(5,980)	(3,705)
Carrier & Paper Bags	-	(25)	-	25	-	(35)	(118)	-	83	(35)	(139)	(56)
Consumables	(225)	(27)	-	(198)	(225)	(709)	(239)	-	(469)	(709)	(319)	(788)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(464)	(442)	-	(22)	(464)	(2,889)	(4,777)	-	1,889	(2,889)	(6,438)	(4,549)
Administration												
Credit Card Commission	(628)	(175)	-	(452)	(628)	(4,328)	(2,496)	-	(1,832)	(4,328)	(3,220)	(5,291)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(8)	-	8	-	1	(71)	-	72	1	(95)	(22)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(2)	-	2	-	-	(16)	-	16	-	(22)	(5)
Printing Costs	-	(29)	-	29	-	(85)	(133)	-	48	(85)	(165)	(117)
Publicity	-	(7)	-	7	-	-	(65)	-	65	-	(86)	(22)
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(8)	-	8	-	-	(71)	-	71	-	(95)	(24)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(24)	(24)	-	0	(24)	(188)	(213)	-	25	(188)	(285)	(259)
Travel	(48)	(5)	-	(43)	(48)	(63)	(79)	-	17	(63)	(95)	(79)
Administration Subtotal	(700)	(258)	-	(442)	(700)	(4,663)	(3,145)	-	(1,518)	(4,663)	(4,063)	(5,819)
Total Expenditure	(12,008)	(12,077)	-	69	(12,008)	(108,886)	(124,938)	-	16,052	(108,886)	(167,077)	(150,089)
Net Profit/(Loss)	(146)	(1,972)	10,630	1,827	(10,776)	24,858	10,380	106,408	14,479	(81,550)	11,572	28,848
Net Profit Margin %	0%	-8%	37%	7%	-38%	7%	3%	38%	4%	-31%	3%	6%

Imperial College Union
Management Accounts 2018/19
 Summer Ball

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	6,000	-	(6,000)	-	-
Ticket Sales	(0)	-	(0)	(0)	0	(74)	-	164	(74)	(238)	5,000	17,266
General Subtotal	(0)	-	(0)	(0)	0	(74)	-	6,164	(74)	(6,238)	5,000	17,266
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-
GP Margin %												
Acts	-	-	-	-	-	(442)	-	(526)	(442)	84	-	(442)
TOTAL NET INCOME	(0)	-	(0)	(0)	0	(516)	-	5,638	(516)	(6,154)	5,000	16,824
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(2,649)	(2,989)	-	340	(2,649)	(8,627)	-	-	(8,627)	(8,627)	-	(17,594)
Temporary Staff	-	-	-	-	-	-	-	(76)	-	76	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(2,649)	(2,989)	-	340	(2,649)	(8,627)	-	(76)	(8,627)	(8,551)	-	(17,594)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	412	-	-	412	412	-	412
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	288	-	(788)	288	1,076	-	288
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	-	-	(78)	-	78	-	-
Premises & Equipment Subtotal	-	-	-	-	-	700	-	(866)	700	1,566	-	700
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(62)	-	-	(62)	(62)	(62)	-	-	(62)	(62)	-	(62)
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	(62)	-	-	(62)	(62)	(62)	-	-	(62)	(62)	-	(62)
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	(82)	-	-	(82)	(82)	-	(82)
Printing Costs	(120)	-	(56)	(120)	(63)	(120)	-	(176)	(120)	56	-	(120)
Publicity	-	-	-	-	-	(110)	-	-	(110)	(110)	-	(110)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(120)	-	(56)	(120)	(63)	(312)	-	(176)	(312)	(136)	-	(312)
TOTAL EXPENDITURE	(2,830)	(2,989)	(56)	159	(2,774)	(8,300)	-	(1,117)	(8,300)	(7,183)	-	(17,267)
Contingency												
Net Profit/(Loss)	(2,830)	(2,989)	(57)	159	(2,774)	(8,816)	-	4,520	(8,816)	(13,337)	5,000	(443)

Imperial College Union
Management Accounts 2018/19
Administration

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(10,160)	(10,481)	(6,387)	321	(3,774)	(86,932)	(91,496)	(69,367)	4,565	(17,565)	(122,129)	(117,834)
Temporary Staff	(28)	-	(184)	(28)	156	(845)	(3,718)	(2,440)	2,873	1,595	(5,198)	(2,952)
Agency Staff	-	-	(2,000)	-	2,000	(5,748)	-	(16,238)	(5,748)	10,489	-	(5,748)
Staff Costs (Pay) Subtotal	(10,188)	(10,481)	(8,570)	293	(1,618)	(93,525)	(95,215)	(88,045)	1,690	(5,480)	(127,327)	(126,535)
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	(383)	(300)	42	(83)	(425)	(29,261)	(2,700)	(11,504)	(26,561)	(17,757)	(3,600)	(30,161)
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	(327)	(2,412)	(1,855)	2,085	1,528	(20,023)	(21,805)	(21,041)	1,782	1,018	(28,949)	(29,653)
Wellbeing	(408)	(400)	-	(8)	(408)	(2,241)	-	-	(2,241)	(2,241)	-	(3,441)
Staff Costs (Other) Subtotal	(1,118)	(3,112)	(1,813)	1,994	695	(51,525)	(24,505)	(32,545)	(27,020)	(18,980)	(32,549)	(63,255)
Premises & Equipment												
Cleaning	(6,424)	(8,046)	(3,350)	1,622	(3,074)	(59,886)	(68,220)	(48,885)	8,334	(11,000)	(90,960)	(84,024)
Decorations	(23)	-	-	(23)	(23)	(31)	-	-	(31)	(31)	-	(31)
Depreciation	(485)	(738)	(549)	253	64	(4,153)	(5,522)	(4,666)	1,369	513	(7,550)	(6,460)
Equipment Hire	(1,522)	(1,500)	(1,259)	(22)	(263)	(16,298)	(15,672)	(18,091)	(626)	1,793	(21,114)	(21,740)
Equipment Purchase	(31)	-	(235)	(31)	204	(666)	-	(1,132)	(666)	467	-	(666)
Maintenance	-	(655)	(231)	655	231	(13,240)	(11,415)	(4,057)	(1,825)	(9,183)	(13,320)	(15,145)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	(410)	(410)
Premises & Equipment Subtotal	(8,485)	(10,939)	(5,624)	2,454	(2,862)	(94,273)	(100,829)	(76,831)	6,556	(17,442)	(133,354)	(128,475)
Administration												
Consumables	(240)	-	-	(240)	(240)	(240)	-	-	(240)	(240)	-	(240)
Ground Hire	-	-	-	-	-	(125)	-	(38)	(125)	(87)	-	(125)
Health & Safety	-	-	(25)	-	25	(254)	(225)	(85)	(29)	(169)	(225)	(254)
Hospitality	(10)	(169)	(23)	159	13	(558)	(1,520)	(2,786)	962	2,228	(2,027)	(1,065)
Irrecoverable VAT	(491)	(647)	(216)	156	(275)	(6,228)	(6,878)	(4,202)	651	(2,026)	(9,028)	(8,377)
Legal & Professional	-	-	-	-	-	(2,800)	(3,600)	(7,250)	800	4,450	(3,600)	(2,800)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(30)	(40)	30	40	(350)	(270)	(351)	(80)	1	(360)	(440)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(277)	(270)	(262)	(7)	(15)	(2,447)	(2,222)	(1,910)	(225)	(537)	(2,978)	(3,503)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(6)	-	(6)	(6)	0	(50)	-	(50)	(50)	(0)	-	(50)
Telephones	(88)	(62)	(81)	(26)	(7)	(705)	(558)	(487)	(147)	(218)	(744)	(891)
Travel	-	-	(5)	-	5	-	-	(36)	-	36	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(1,112)	(1,178)	(658)	66	(454)	(13,756)	(15,274)	(17,194)	1,518	3,438	(18,962)	(17,744)
Total Expenditure	(20,903)	(25,710)	(16,665)	4,807	(4,239)	(253,079)	(235,822)	(214,615)	(17,257)	(38,465)	(312,192)	(336,009)
Net Surplus/(Deficit)	(20,903)	(25,710)	(16,665)	4,807	(4,239)	(253,079)	(235,822)	(214,615)	(17,257)	(38,465)	(312,192)	(336,009)

Imperial College Union
Management Accounts 2018/19
 Finance

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	3,531	9,284	1,353	(5,753)	2,178	27,860	29,217	15,846	(1,357)	12,015	39,323	37,966
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	3,531	9,284	1,353	(5,753)	2,178	27,860	29,217	15,846	(1,357)	12,015	39,323	37,966
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(15,172)	(14,979)	(15,167)	(193)	(5)	(136,114)	(135,640)	(116,288)	(474)	(19,826)	(181,296)	(181,051)
Temporary Staff	-	-	-	-	-	-	(2,471)	-	2,471	-	(3,420)	-
Agency Staff	-	-	-	-	-	-	-	(23,849)	-	23,849	-	-
Staff Costs (Pay) Subtotal	(15,172)	(14,979)	(15,167)	(193)	(5)	(136,114)	(138,111)	(140,137)	1,997	4,023	(184,716)	(181,051)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Depreciation	(31)	(195)	(31)	164	-	(283)	(924)	(283)	642	-	(1,510)	(868)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(250)	(238)	12	-	(2,140)	(2,202)	(2,140)	61	-	(2,951)	(2,890)
Premises & Equipment Subtotal	(269)	(445)	(269)	176	-	(2,423)	(3,126)	(2,423)	703	-	(4,461)	(3,758)
Administration												
Bad Debts	-	-	-	-	-	2,280	-	-	2,280	2,280	-	2,280
Banking Charges	(526)	(530)	(1,513)	4	987	(2,981)	(5,670)	(6,436)	2,689	3,456	(7,050)	(4,361)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(7)	-	-	(7)	(7)	-	(7)
Legal & Professional	-	-	-	-	-	(4,750)	-	-	(4,750)	(4,750)	-	(4,750)
Irrecoverable VAT	-	(17)	-	17	-	(984)	(176)	(2,149)	(808)	1,164	(226)	(1,034)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(636)	(540)	(278)	(96)	(358)	(540)	(636)
Systems, Software & Developmei	(26)	(26)	-	-	(26)	(261)	(236)	(265)	(25)	4	(318)	(343)
Telephones	(46)	(32)	(43)	(14)	(3)	(354)	(288)	(351)	(66)	(3)	(384)	(450)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(599)	(605)	(1,557)	6	958	(7,694)	(6,911)	(9,479)	(783)	1,785	(8,518)	(9,302)
TOTAL EXPENDITURE	(16,040)	(16,029)	(16,993)	(11)	953	(146,231)	(148,147)	(152,039)	1,917	5,808	(197,695)	(194,111)
Net Surplus/(Deficit)	(12,509)	(6,745)	(15,640)	(5,764)	3,131	(118,371)	(118,930)	(136,193)	559	17,823	(158,372)	(156,145)

Imperial College Union
Management Accounts 2018/19
Systems

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(12,696)	(12,876)	(13,803)	180	1,107	(178,201)	(161,911)	(125,348)	(16,289)	(52,853)	(216,140)	(216,829)
Temporary Staff	(17)	(100)	(65)	83	48	(1,111)	(2,100)	(963)	989	(148)	(2,600)	(1,511)
Staff Costs (Pay) Subtotal	(12,713)	(12,976)	(13,868)	263	1,155	(179,312)	(164,011)	(126,311)	(15,301)	(53,001)	(218,740)	(218,340)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(1,204)	(1,020)	(966)	(184)	(238)	(13,596)	(9,124)	(7,994)	(4,472)	(5,602)	(12,184)	(16,656)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	(50)	(20)	50	20	(47)	(850)	(1,051)	803	1,004	(1,000)	(197)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(515)	(515)	(515)	-	-	(4,635)	(4,635)	(5,785)	-	1,150	(6,180)	(6,180)
Premises & Equipment Subtotal	(1,719)	(1,585)	(1,501)	(134)	(218)	(18,279)	(14,609)	(14,830)	(3,669)	(3,449)	(19,364)	(23,033)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	(53)	(99)	53	99	(242)	(574)	(1,006)	332	765	(733)	(400)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(349)	(414)	(259)	65	(90)	(3,492)	(5,145)	(3,772)	1,653	280	(6,387)	(4,734)
Telephones	(26)	(24)	(26)	(2)	-	(207)	(216)	(207)	9	(0)	(288)	(279)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(375)	(491)	(384)	116	9	(3,941)	(5,935)	(4,985)	1,994	1,044	(7,408)	(5,414)
Total Expenditure	(14,807)	(15,052)	(15,753)	245	946	(201,531)	(184,555)	(146,126)	(16,976)	(55,406)	(245,511)	(246,786)
Net Surplus/(Deficit)	(14,807)	(15,052)	(15,753)	245	946	(201,531)	(184,555)	(146,126)	(16,976)	(55,406)	(245,511)	(246,786)

Imperial College Union
Management Accounts 2018/19
 Minibuses

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	5,068	6,974	5,674	(1,906)	(606)	91,462	108,161	98,195	(16,699)	(6,734)	120,339	103,640
Hire (College Users)	-	382	884	(382)	(884)	5,864	7,342	3,279	(1,479)	2,585	11,271	7,970
Hire (External)	-	-	-	-	-	-	-	-	-	-	-	-
Europe Supplement	-	-	-	-	-	-	-	-	-	-	-	-
Fines	60	-	1,175	60	(1,115)	1,323	6,624	7,550	(5,301)	(6,227)	6,624	1,323
Advertising	-	-	-	-	-	-	900	-	(900)	-	1,200	-
General Subtotal	5,128	7,356	7,733	(2,228)	(2,605)	98,648	123,027	109,024	(24,379)	(10,376)	139,434	112,932
Introductions												
Income	-	40	-	(40)	-	1,790	2,592	1,943	(802)	(153)	3,028	2,226
Expenditure	(61)	(18)	(1)	(43)	(60)	(459)	(1,003)	(362)	544	(98)	(1,199)	(655)
Introductions Subtotal	(61)	22	(1)	(83)	(60)	1,331	1,589	1,582	(258)	(251)	1,829	1,571
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	-	-
Expenditure	(230)	-	(61)	(230)	(169)	(1,388)	-	(1,779)	(1,388)	390	-	(1,388)
Chargeouts Subtotal	(230)	-	(61)	(230)	(169)	(1,388)	-	(1,779)	(1,388)	390	-	(1,388)
Sales of Fixed Assets	(1,182)	-	-	(1,182)	(1,182)	2,594	9,600	4,500	(7,006)	(1,906)	9,600	2,594
Income Total	3,655	7,378	7,672	(3,723)	(4,017)	101,185	134,216	113,327	(33,031)	(12,142)	150,863	115,709
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,887)	(2,897)	(2,669)	10	(218)	(25,768)	(25,878)	(24,629)	110	(1,139)	(34,550)	(34,458)
Temporary Staff	(44)	(10)	(287)	(34)	243	(453)	(1,427)	(1,807)	974	1,354	(1,906)	(932)
Staff Costs (Pay) Subtotal	(2,931)	(2,906)	(2,956)	(25)	24	(26,221)	(27,305)	(26,436)	1,084	215	(36,456)	(35,390)
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles & Equipment												
Cleaning	-	(500)	-	500	-	-	(912)	(414)	912	414	(1,412)	(500)
Depreciation	(3,907)	(4,380)	(5,090)	473	1,184	(42,497)	(55,354)	(45,813)	12,857	3,316	(74,654)	(55,637)
Equipment Purchase	-	-	(152)	-	152	5	(200)	(795)	205	800	(200)	5
Fines	-	-	-	-	-	(23)	-	(130)	(23)	107	-	(23)
Fuel	117	(25)	-	142	117	124	(225)	195	349	(70)	(300)	49
Insurance	(1,303)	(1,303)	(1,533)	0	230	(11,727)	(11,727)	(13,635)	0	1,908	(15,637)	(15,636)
Licences	(168)	(219)	-	51	(168)	(2,572)	(1,969)	(2,851)	(603)	279	(2,625)	(3,228)
Maintenance	(3,311)	(1,259)	(906)	(2,052)	(2,404)	(15,519)	(11,328)	(12,562)	(4,191)	(2,958)	(15,105)	(19,296)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	(1,480)	(1,515)	(1,443)	35	(37)	(1,515)	(1,480)
Vehicles & Equipment Subtotal	(8,570)	(7,686)	(7,682)	(885)	(888)	(73,690)	(83,230)	(77,448)	9,541	3,758	(111,447)	(95,746)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	(31)	-	31	-	(118)	(281)	(146)	163	29	(375)	(212)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	-	(40)	-	40	-	-	(318)	(66)	318	66	(421)	(103)
Legal & Professional	(33)	-	-	(33)	(33)	(388)	-	(396)	(388)	8	-	(388)
Printing Costs	-	-	-	-	-	-	(250)	-	250	-	(250)	-
Subscriptions	-	-	-	-	-	-	-	30	-	(30)	-	-
Telephones	(9)	(25)	(49)	16	40	(70)	(225)	(173)	155	103	(300)	(145)
Travel	(2)	-	(46)	(2)	44	(13)	-	278	(13)	(292)	-	(13)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	-
Other	(257)	-	-	(257)	(257)	(5,090)	-	(1,236)	(5,090)	(3,854)	-	(5,090)
Administration Subtotal	(301)	(96)	(94)	(204)	(206)	(5,679)	(1,074)	(1,709)	(4,605)	(3,970)	(1,596)	(6,201)
Expenditure Total	(11,802)	(10,688)	(10,732)	(1,114)	(1,070)	(105,589)	(111,610)	(105,593)	6,021	3	(149,499)	(137,337)
Net Surplus/(Deficit)	(8,147)	(3,310)	(3,060)	(4,837)	(5,087)	(4,404)	22,606	7,735	(27,010)	(12,139)	1,364	(21,628)

Imperial College Union
Management Accounts 2018/19
 Student Activities

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	8	-	8	8	-	15,863	30,488	26,827	(14,625)	(10,964)	34,523	19,898
Life Membership	142	200	506	(58)	(364)	4,470	3,950	2,892	520	1,578	5,550	6,070
General Sales	54	-	478	54	(424)	293	2,460	516	(2,167)	(223)	3,240	1,073
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,200	1,200
Ticket Sales	981	-	83	981	898	1,206	-	1,475	1,206	(269)	-	1,206
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	1,185	200	1,076	985	109	21,831	36,898	31,709	(15,067)	(9,878)	44,513	29,446
Other Income												
CSP Accreditation (ICXP)	-	-	-	-	-	(4,500)	-	4,503	(4,500)	(9,003)	-	(4,500)
Recharging	(0)	-	(0)	(0)	0	(0)	-	(0)	(0)	(0)	-	(0)
Other Events	-	-	-	-	-	167	-	(2,359)	167	2,526	-	167
Other Income Subtotal	(0)	-	(0)	(0)	0	(4,334)	-	2,144	(4,334)	(6,478)	-	(4,334)
Total Income	1,185	200	1,076	985	110	17,497	36,898	33,853	(19,400)	(16,356)	44,513	25,112
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,598)	(9,605)	(8,679)	7	(919)	(85,678)	(87,490)	(75,227)	1,812	(10,451)	(116,811)	(114,493)
Temporary Staff	(139)	(201)	(82)	62	(57)	(3,521)	(3,151)	(2,246)	(371)	(1,275)	(3,782)	(4,152)
Agency Staff	-	-	-	-	-	(289)	-	-	(289)	(289)	-	(289)
Staff Costs (Pay) Subtotal	(9,737)	(9,806)	(8,761)	69	(976)	(89,489)	(90,640)	(77,473)	1,152	(12,015)	(120,592)	(118,935)
Staff Costs (Other)												
Late Taxis	-	(20)	-	20	-	(90)	(220)	(87)	130	(3)	(260)	(130)
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(140)	-	(32)	(140)	(109)	-	(140)
Uniforms	-	-	-	-	-	-	-	(390)	-	390	-	-
Staff Costs (Other) Subtotal	-	(20)	-	20	-	(231)	(220)	(509)	(11)	278	(260)	(271)
Premises & Equipment												
Cleaning	-	-	-	-	-	(465)	(906)	(1,719)	441	1,254	(1,510)	(1,069)
Depreciation	(1,927)	(1,992)	(1,927)	65	-	(17,339)	(17,339)	(18,538)	1	1,199	(23,119)	(23,314)
Equipment Hire	-	-	-	-	-	-	(2,500)	(383)	2,500	383	(2,500)	-
Equipment Purchase	(5)	-	-	(5)	(5)	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(1,932)	(1,992)	(1,927)	60	(5)	(17,804)	(20,745)	(20,640)	2,942	2,836	(27,129)	(24,383)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	(4)	-	-	(4)	(4)	(39)	-	-	(39)	(39)	-	(39)
Credit Card Commission	(1,035)	(338)	(121)	(697)	(914)	(13,394)	(10,837)	(10,877)	(2,557)	(2,516)	(11,957)	(14,514)
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	-
Engraving & Tankards	-	-	-	-	-	(4,860)	-	(37)	(4,860)	(4,823)	(1,200)	(6,060)
Fines	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	(550)	-	550	-	-	(2,550)	(417)	2,550	417	(2,550)	-
Ground Hire	-	-	-	-	-	-	-	(2,229)	-	2,229	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	(350)
Hospitality	-	-	-	-	-	(3,525)	(2,300)	(2,613)	(1,225)	(912)	(3,400)	(4,625)
Insurance	-	(710)	(710)	710	710	-	(6,390)	(6,390)	6,390	6,390	(8,520)	(2,130)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	(62)	-	62	(738)	(1,250)	(396)	512	(342)	(1,250)	(738)
Printing Costs	(23)	-	-	(23)	(23)	(42)	(750)	(683)	708	641	(750)	(42)
Stationery	-	-	-	-	-	(65)	(200)	(51)	135	(13)	(200)	(65)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developmei	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(34)	(35)	(32)	1	(2)	(278)	(315)	(319)	37	41	(420)	(383)
Training Members	-	-	-	-	-	(3,466)	(4,551)	(2,191)	1,084	(1,275)	(6,405)	(5,320)
Training Officers	-	(265)	(184)	265	184	(440)	(1,345)	(311)	905	(129)	(2,110)	(1,205)
Travel	-	(100)	-	100	-	(113)	(450)	(709)	337	596	(975)	(638)
Other	(350)	-	-	(350)	(350)	(484)	-	-	(484)	(484)	-	(484)
Administration Subtotal	(1,447)	(1,998)	(1,109)	552	(338)	(27,444)	(30,937)	(27,224)	3,493	(220)	(40,086)	(36,593)
Total Expenditure	(13,115)	(13,816)	(11,797)	701	(1,318)	(134,967)	(142,543)	(125,847)	7,576	(9,120)	(188,068)	(180,181)
Net Surplus/(Deficit)	(11,930)	(13,616)	(10,721)	1,686	(1,209)	(117,470)	(105,646)	(91,994)	(11,824)	(25,476)	(143,556)	(155,069)

Imperial College Union
Management Accounts 2018/19
Student Development

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	8,750	8,300	4,704	450	4,046	8,800	9,050
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	3,333	-	(3,333)	-	-
Income Subtotal	-	-	-	-	-	8,750	8,300	8,037	450	713	8,800	9,050
Staff Costs (Pay)												
Permanent Staff	(10,282)	(10,289)	(11,461)	7	1,178	(83,690)	(109,588)	(98,599)	25,897	14,909	(146,364)	(114,557)
Temporary Staff	(501)	(926)	-	425	(501)	(2,228)	(3,461)	(171)	1,233	(2,056)	(3,670)	(5,835)
Staff Costs (Pay) Subtotal	(10,784)	(11,215)	(11,461)	431	677	(85,918)	(113,049)	(98,771)	27,131	12,853	(150,034)	(120,392)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(500)	(750)	(596)	250	96	(750)	(500)
Equipment Purchase	(30)	(100)	-	70	(30)	(1,788)	(1,670)	(734)	(118)	(1,054)	(1,670)	(2,088)
Premises & Equipment Subtotal	(30)	(100)	-	70	(30)	(2,288)	(2,420)	(1,330)	132	(958)	(2,420)	(2,588)
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(318)	(100)	(225)	(218)	(93)	(100)	(318)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(200)	-	200	-	(276)	(400)	(1,119)	124	843	(500)	(1,026)
Printing Costs	-	(200)	-	200	-	(967)	(495)	(56)	(472)	(911)	(535)	(1,367)
Publicity	-	(300)	-	300	-	(17)	(850)	(65)	833	48	(950)	(717)
Subscriptions	(96)	(40)	-	(56)	(96)	(409)	(902)	(149)	493	(260)	(1,097)	(529)
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Developme	-	-	-	-	-	(274)	-	-	(274)	(274)	-	(274)
Training - Staff	(32)	(50)	-	18	(32)	(177)	(350)	659	173	(837)	(400)	(227)
Training - Officers	(4)	(50)	-	46	(4)	(193)	(400)	-	207	(193)	(450)	(243)
Training - Members	-	-	-	-	-	(71)	(100)	(32)	29	(39)	(100)	(71)
Telephones	(34)	(30)	(34)	(4)	-	(276)	(270)	(276)	(6)	(1)	(360)	(366)
Travel	-	-	-	-	-	-	(120)	(436)	120	436	(170)	-
Uniform	-	-	-	-	-	(81)	(250)	(652)	169	571	(250)	(81)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(165)	(870)	(34)	705	(131)	(3,059)	(4,237)	(2,349)	1,178	(710)	(4,912)	(5,219)
General Total	(10,979)	(12,185)	(11,495)	1,206	515	(82,516)	(111,406)	(94,413)	28,890	11,897	(148,566)	(119,150)
Imperial Plus												
Income												
Goods & Services	-	-	-	-	-	800	-	(167)	800	967	-	800
Income Subtotal	-	-	-	-	-	800	-	(167)	800	967	-	800
Staff Costs (Pay)												
Temporary Staff	(23)	(50)	(17)	27	(6)	(1,990)	(2,630)	(1,583)	640	(407)	(3,200)	(2,610)
Staff Costs (Pay) Subtotal	(23)	(50)	(17)	27	(6)	(1,990)	(2,630)	(1,583)	640	(407)	(3,200)	(2,610)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	(282)	-	282	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(282)	-	282	-	-
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	(18)	-	(22)	(18)	4	-	(18)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(589)	(150)	(229)	(439)	(360)	(1,150)	(1,789)
Late Taxis	-	-	-	-	-	-	-	(8)	-	8	-	-
Printing Costs	-	-	-	-	-	(48)	-	-	(48)	(48)	-	(48)
Publicity	-	-	-	-	-	-	-	(3,150)	-	3,150	-	-
Subscriptions	-	-	-	-	-	(1,725)	(200)	(3,220)	(1,525)	1,495	(200)	(1,725)
Training - Members	(50)	-	(13)	(50)	(36)	(71)	-	(880)	(71)	809	-	(71)
Training - Officers	-	-	-	-	-	-	-	(35)	-	35	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	(149)	-	149	-	-
Administration Subtotal	(50)	-	(13)	(50)	(36)	(2,451)	(350)	(7,694)	(2,101)	5,243	(1,350)	(3,651)
Imperial Plus Total	(73)	(50)	(30)	(23)	(42)	(3,641)	(2,980)	(9,726)	(661)	6,085	(4,550)	(5,461)
Community Connections												
Income												
Goods & Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	(299)	-	299	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(299)	-	299	-	-
Administration												
Consumables	-	-	-	-	-	(764)	(600)	(123)	(164)	(641)	(600)	(764)
Ground Hire	-	-	-	-	-	-	-	(50)	-	50	-	-
Hospitality	-	-	-	-	-	(196)	(300)	(36)	104	(160)	(300)	(196)
Printing Costs	-	-	-	-	-	-	(600)	(130)	600	130	(600)	-
Publicity	-	(100)	-	100	-	-	(400)	(852)	400	852	(400)	(250)
Training - Officers	-	-	-	-	-	(28)	(100)	(411)	72	383	(100)	(128)
Travel	-	-	(68)	-	68	-	(140)	(813)	140	813	(180)	-
Administration Subtotal	-	(100)	(68)	100	68	(988)	(2,140)	(2,416)	1,152	1,428	(2,180)	(1,338)
Community Connections Total	-	(100)	(68)	100	68	(988)	(2,140)	(2,715)	1,152	1,727	(2,180)	(1,338)

Student Social Enterprise Programme

Income												
Goods & Services	-	-	-	-	-	-	8,000	14,667	(8,000)	(14,667)	8,000	-
Income Subtotal	-	-	-	-	-	-	8,000	14,667	(8,000)	(14,667)	8,000	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	(200)
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	(200)
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(166)	-	(121)	(166)	(44)	(150)	(166)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	(1,111)	(175)	(118)	(936)	(993)	(1,150)	(1,111)
Subscriptions	-	-	-	-	-	-	-	(182)	-	182	-	-
Training - Members	-	-	-	-	-	-	(2,000)	-	2,000	-	(4,500)	-
Training - Officers	-	-	(600)	-	600	-	-	(1,503)	-	1,503	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(600)	-	600	(1,277)	(2,175)	(1,925)	898	648	(5,800)	(1,277)
Student Social Enterprise Total	-	-	(600)	-	600	(1,277)	5,825	12,741	(7,102)	(14,018)	2,000	(1,277)
Net Surplus/(Deficit)	(11,052)	(12,335)	(12,193)	1,283	1,141	(88,421)	(110,701)	(94,112)	22,279	5,691	(153,296)	(127,225)
Student Development Summary												
Income	-	-	-	-	-	9,550	16,300	22,537	(6,750)	(12,987)	16,800	9,850
Staff Costs (Pay)												
Permanent Staff	(10,282)	(10,289)	(11,461)	7	1,178	(83,690)	(109,588)	(98,599)	25,897	14,909	(146,364)	(114,557)
Temporary Staff	(525)	(976)	(17)	451	(508)	(4,218)	(6,091)	(1,755)	1,873	(2,463)	(6,870)	(8,445)
Staff Costs (Pay) Subtotal	(10,807)	(11,265)	(11,478)	458	671	(87,908)	(115,679)	(100,354)	27,770	12,446	(153,234)	(123,002)
Premises & Equipment	(30)	(100)	-	70	(30)	(2,288)	(2,420)	(1,912)	132	(377)	(2,620)	(2,588)
Administration	(215)	(970)	(715)	755	500	(7,774)	(8,902)	(14,384)	1,128	6,610	(14,242)	(11,484)
Net Surplus/(Deficit)	(11,052)	(12,335)	(12,193)	1,283	1,141	(88,421)	(110,701)	(94,112)	22,279	5,691	(153,296)	(127,225)

Imperial College Union
Management Accounts 2018/19
Clubs, Societies & Projects

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	33,417	-	32,500	33,417	917	300,753	-	292,500	300,753	8,253	-	300,753
Total Income	33,417	-	32,500	33,417	917	300,753	-	292,500	300,753	8,253	-	300,753
Expenditure												
Core Activities	(10,795)	-	(27,154)	(10,795)	16,358	(271,890)	-	(259,835)	(271,890)	(12,055)	-	(271,890)
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(10,795)	-	(27,154)	(10,795)	16,358	(271,890)	-	(259,835)	(271,890)	(12,055)	-	(271,890)
Grant Surplus/(Deficit)	22,622	-	5,346	22,622	17,275	28,863	-	32,665	28,863	(3,802)	-	28,863
SGI & Other Funded Activities												
SGI												
Income	104,774	-	103,508	104,774	1,266	2,068,470	-	1,981,771	2,068,470	86,699	-	2,068,470
Expenditure	(185,233)	-	(184,306)	(185,233)	(927)	(1,643,145)	-	(1,485,596)	(1,643,145)	(157,549)	-	(1,643,145)
SGI Surplus/(Deficit)	(80,459)	-	(80,798)	(80,459)	339	425,325	-	496,175	425,325	(70,849)	-	425,325
Harlington												
Income	32,679	-	26,280	32,679	6,398	6,398	-	41,012	6,398	(34,614)	-	6,398
Expenditure	(48)	-	(292)	(48)	244	(7,308)	-	(20,574)	(7,308)	13,266	-	(7,308)
Harlington Surplus/(Deficit)	32,630	-	25,988	32,630	6,642	(910)	-	20,438	(910)	(21,348)	-	(910)
IC Trust												
Income	-	-	-	-	-	39,271	-	33,242	39,271	6,030	-	39,271
Expenditure	(612)	-	(350)	(612)	(262)	(4,286)	-	(18,350)	(4,286)	14,064	-	(4,286)
IC Trust Surplus/(Deficit)	(612)	-	(350)	(612)	(262)	34,986	-	14,892	34,986	20,093	-	34,986
College												
Income	150	-	1,000	150	(850)	75,849	-	77,616	75,849	(1,767)	-	75,849
Expenditure	(2,472)	-	(3,098)	(2,472)	626	(27,326)	-	(26,597)	(27,326)	(730)	-	(27,326)
College Surplus/(Deficit)	(2,322)	-	(2,098)	(2,322)	(224)	48,523	-	51,020	48,523	(2,497)	-	48,523
SGI & Other Funded Activities Surpl	(50,763)	-	(57,258)	(50,763)	6,494	507,924	-	582,525	507,924	(74,601)	-	507,924
Net Surplus/(Deficit)	(28,141)	-	(51,911)	(28,141)	23,770	536,787	-	615,190	536,787	(78,403)	-	536,787

Imperial College Union
Management Accounts 2018/19
 Student Halls

	Actual	Forecast	Month			Year to Date					Full Year		
			Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast	
Ammenities Funds													
Income													
College Grant	-	-	-	-	-	180,102	-	-	180,102	180,102	-	-	180,102
Self Generated	928	-	523	928	405	61,985	-	63,289	61,985	(1,303)	-	-	61,985
Income subtotal	928	-	523	928	405	242,087	-	63,289	242,087	178,799	-	-	242,087
Expenditure													
Expenditure	(4,920)	-	(3,665)	(4,920)	(1,255)	(205,723)	-	(202,860)	(205,723)	(2,863)	-	-	(205,723)
Expenditure subtotal	(4,920)	-	(3,665)	(4,920)	(1,255)	(205,723)	-	(202,860)	(205,723)	(2,863)	-	-	(205,723)
Net Surplus/(Deficit)	(3,992)	-	(3,142)	(3,992)	(850)	36,364	-	(139,572)	36,364	175,936	-	-	36,364

Imperial College Union
Management Accounts 2018/19
 Advice Centre

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(4,488)	(6,377)	(6,020)	1,889	1,532	(42,038)	(57,071)	(53,872)	15,033	11,834	(76,201)	(61,168)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(4,488)	(6,377)	(6,020)	1,889	1,532	(42,038)	(57,071)	(53,872)	15,033	11,834	(76,201)	(61,168)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	(353)	-	353	-	-
Affiliation Fees	-	-	-	-	-	(373)	(379)	(357)	6	(16)	(379)	(373)
Books	-	-	-	-	-	-	-	(25)	-	25	-	-
Consumables	(26)	-	(108)	(26)	82	(100)	-	(144)	(100)	44	-	(100)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(20)	-	20	-	-	(130)	(16)	130	16	(130)	-
Insurance	-	-	(246)	-	246	-	(246)	(246)	246	246	(246)	-
Legal & Professional	-	-	-	-	-	-	-	(1,460)	-	1,460	-	-
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(70)	-	70	-	(613)	(1,360)	(88)	748	(525)	(1,360)	(613)
Publicity	(30)	-	(597)	(30)	567	(30)	(1,600)	(597)	1,570	567	(2,100)	(530)
Subscriptions	-	-	-	-	-	(730)	(750)	(617)	20	(113)	(750)	(730)
Telephones	(25)	(40)	(18)	15	(7)	(216)	(360)	(153)	144	(64)	(480)	(336)
Training	-	(125)	-	125	-	(675)	(800)	-	125	(675)	(800)	(675)
Travel	-	-	-	-	-	-	-	(13)	-	13	-	-
Administration Subtotal	(81)	(255)	(969)	174	888	(2,737)	(5,625)	(4,068)	2,888	1,331	(6,245)	(3,357)
Total Expenditure	(4,569)	(6,632)	(6,989)	2,062	2,420	(44,775)	(62,696)	(57,939)	17,921	13,164	(82,446)	(64,525)
Net Surplus/(Deficit)	(4,569)	(6,632)	(6,989)	2,062	2,420	(44,775)	(62,696)	(57,939)	17,921	13,164	(82,446)	(64,525)

Imperial College Union
Management Accounts 2018/19
 Education & Welfare

	Actual	Forecast	Month			Year to Date					Full Year	
			Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(4,323)	(9,759)	(7,222)	5,437	2,899	(65,246)	(85,546)	(79,154)	20,300	13,907	(114,221)	(94,524)
Temporary Staff	(300)	-	-	(300)	(300)	(749)	(520)	(42)	(230)	(707)	(520)	(749)
Agency Staff	(1,041)	-	-	(1,041)	(1,041)	(2,591)	-	-	(2,591)	(2,591)	-	(2,591)
Staff Costs (Pay) Subtotal	(5,664)	(9,759)	(7,222)	4,096	1,558	(68,587)	(86,066)	(79,196)	17,479	10,609	(114,741)	(97,864)
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	(30)	(40)	-	10	(30)	(40)	(30)
Premises & Equipment Subtotal	-	-	-	-	-	(30)	(40)	-	10	(30)	(40)	(30)
Administration												
Books	-	(50)	-	50	-	-	(100)	-	100	-	(150)	(50)
Consumables	(48)	-	-	(48)	(48)	(95)	-	(269)	(95)	174	-	(95)
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(24)	-	(42)	(24)	18	(24)	-	(203)	(24)	179	-	(24)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	(90)	-	90	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(26)	(20)	(26)	(6)	0	(207)	(180)	(207)	(27)	(0)	(240)	(267)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(50)	-	50	-	(271)	(350)	(21)	80	(249)	(450)	(371)
Administration Subtotal	(97)	(120)	(67)	23	(30)	(596)	(630)	(790)	34	193	(840)	(806)
General Total	(5,761)	(9,879)	(7,289)	4,118	1,528	(69,213)	(86,736)	(79,986)	17,523	10,773	(115,621)	(98,701)
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	(13)	-	13	(49)	(137)	(13)	88	(36)	(188)	(100)
Staff Costs (Pay) Subtotal	-	-	(13)	-	13	(49)	(137)	(13)	88	(36)	(188)	(100)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	(5,099)	(428)	(400)	(4,672)	(4,699)	(5,165)	(5,037)	(667)	(128)	(4,498)	(5,287)	(5,415)
Decorations	-	-	-	-	-	(46)	-	-	(46)	(46)	(75)	(76)
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,500)	(1,500)
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	(2,000)
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(250)	(250)	-	(250)	(250)	(250)	(400)	(39)	150	(211)	(400)	(250)
Publicity	-	-	-	-	-	(657)	(800)	(412)	143	(245)	(800)	(657)
Administration Subtotal	(5,349)	(678)	(400)	(4,672)	(4,949)	(6,117)	(6,237)	(1,118)	119	(4,999)	(10,062)	(9,897)
Teaching Awards Total	(5,349)	(678)	(413)	(4,672)	(4,937)	(6,166)	(6,374)	(1,131)	208	(5,036)	(10,250)	(9,997)
Student-led Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(58)	(130)	(1,307)	72	1,249	(130)	(58)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Donations to Charity	-	-	-	-	-	-	-	(136)	-	136	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	(40)	-	40	-	-
Printing Costs	-	-	-	-	-	-	(250)	(279)	250	279	(250)	(250)
Publicity	(243)	(257)	-	14	(243)	(306)	(1,350)	-	1,044	(306)	(1,800)	(1,077)
Travel	-	-	-	-	-	-	-	(19)	-	19	-	-
Administration Subtotal	(243)	(257)	-	14	(243)	(365)	(1,730)	(1,780)	1,365	1,416	(2,180)	(1,386)
Student-led Campaigns Total	(243)	(257)	-	14	(243)	(365)	(1,730)	(1,780)	1,365	1,416	(2,180)	(1,386)
Representation Network												
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(745)	(750)	(1,020)	5	275	(1,250)	(1,245)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	(5)	-	5	(112)	(550)	(268)	438	155	(550)	(512)
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	(75)	-	75	-	(75)	-
Printing Costs	-	-	-	-	-	-	(250)	-	250	-	(250)	-
Publicity	-	-	-	-	-	-	-	(70)	-	70	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(5)	-	5	(858)	(1,625)	(1,358)	767	500	(2,125)	(1,758)
Representation Network Total	-	-	(5)	-	21	(858)	(1,625)	(1,358)	767	500	(2,125)	(1,758)

Liberation												
Income												
Grant Receivable	-	-	-	-	-	400	-	-	400	400	-	400
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	400	-	-	400	400	-	400
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(616)	-	(148)	(616)	(467)	-	(616)
Copyright & Royalties	-	-	-	-	-	-	-	(116)	-	116	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(16)	-	-	(16)	(16)	-	(16)
Goods for Resale	-	-	-	-	-	(31)	-	-	(31)	(31)	-	(31)
Grants Payable	-	(200)	-	200	-	-	(1,400)	-	1,400	-	(2,000)	(600)
Officer Training	-	-	-	-	-	(157)	(200)	-	43	(157)	(200)	(157)
Printing Costs	-	-	-	-	-	(115)	(250)	-	135	(115)	(250)	(115)
Publicity	-	-	-	-	-	(800)	(1,700)	(135)	900	(665)	(1,700)	(800)
Speakers	-	(642)	-	642	-	-	(3,375)	-	3,375	-	(4,500)	(1,926)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	(842)	-	842	-	(1,734)	(6,925)	(400)	5,191	(1,334)	(8,650)	(4,260)
Liberation Total	-	(842)	-	842	-	(1,334)	(6,925)	(400)	5,591	(934)	(8,650)	(3,860)
Union Campaigns												
Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	(133)	-	-	(133)	(133)	(133)	(294)	-	161	(133)	(294)	(133)
Staff Costs (Pay) Subtotal	(133)	-	-	(133)	(133)	(133)	(294)	-	161	(133)	(294)	(133)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(1,768)	(1,900)	-	132	(1,768)	(2,100)	(2,218)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(75)	-	75	-	-	(525)	-	525	-	(750)	(225)
Publicity	-	-	-	-	-	(469)	(800)	-	331	(469)	(900)	(569)
Speakers	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	(23)	(50)	-	27	(23)	(75)	(48)
Administration Subtotal	-	(75)	-	75	-	(2,259)	(3,275)	-	1,016	(2,259)	(3,825)	(3,059)
Union Campaigns Total	(133)	(75)	-	(58)	(133)	(2,392)	(3,569)	-	1,177	(2,392)	(4,119)	(3,192)
Education & Welfare Surplus/(Deficit)	(11,486)	(11,731)	(7,707)	245	(3,779)	(80,328)	(106,959)	(84,654)	26,631	4,327	(142,945)	(118,893)

Imperial College Union
Management Accounts 2018/19
 Governance

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	(525)	-	-	(525)	(525)	-	(525)
Union Awards	-	-	-	-	-	(80)	-	(20)	(80)	(60)	-	(80)
Events Subtotal	-	-	-	-	-	(605)	-	(20)	(605)	(585)	-	(605)
TOTAL INCOME	-	-	-	-	-	(605)	-	(20)	(605)	(585)	-	(605)
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	(811)	(1,507)	811	1,507	(10,747)	(13,778)	(7,971)	3,031	(2,776)	(13,778)	(10,747)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	(108)	-	-	(108)	(108)	(108)	-	-	(108)	(108)	-	(108)
Staff Costs (Pay) Subtotal	(108)	(811)	(1,507)	702	1,399	(10,855)	(13,778)	(7,971)	2,923	(2,885)	(13,778)	(10,855)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board												
Development Training	-	-	(3,276)	-	3,276	-	-	(3,276)	-	3,276	-	-
Hospitality	-	-	-	-	-	-	-	(34)	-	34	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	(191)	-	(738)	(191)	547	(764)	-	(738)	(764)	(26)	-	(764)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Board Subtotal	(191)	-	(4,014)	(191)	3,823	(764)	-	(4,048)	(764)	3,284	-	(764)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	(238)	-	238	-	-	(688)	-	688	-	-
Equipment Purchase	-	-	-	-	-	-	-	(116)	-	116	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	(238)	-	238	-	-	(804)	-	804	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	45	-	(1,067)	45	1,111	(2,176)	(5,650)	(2,359)	3,474	183	(5,750)	(2,276)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	(25)	1	25	(1)	-	(175)	1	175	(1)	(250)	(75)
Irrecoverable VAT	-	(1)	(176)	1	176	(21)	(158)	(182)	137	161	(178)	(41)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(1,295)	-	(21)	(1,295)	(1,275)	-	(1,295)
Publicity	-	-	(1,666)	-	1,666	-	(850)	(1,666)	850	1,666	(1,050)	(200)
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	(260)	-	260	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	45	(26)	(2,907)	71	2,952	(3,492)	(6,833)	(4,486)	3,341	994	(7,228)	(3,887)
TOTAL EXPENDITURE	(255)	(837)	(8,666)	582	8,412	(15,111)	(20,611)	(17,309)	5,500	2,198	(21,007)	(15,506)
Net Surplus/(Deficit)	(255)	(837)	(8,666)	582	8,412	(15,716)	(20,611)	(17,329)	4,895	1,612	(21,007)	(16,112)

Imperial College Union
Management Accounts 2018/19
Marketing

	Month					Year to Date					Full Year	
	Actual	Forecast	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Advertising	2,275	-	-	2,275	2,275	22,084	30,929	19,408	(8,845)	2,675	33,929	27,084
Careers sales	-	-	-	-	-	7,086	33,900	600	(26,814)	6,486	33,900	9,086
Felix	-	-	-	-	-	1,815	6,494	1,950	(4,679)	(135)	7,124	2,445
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sales Commission	-	-	-	-	-	125	-	-	125	125	-	125
Sponsorship	-	-	-	-	-	500	7,000	-	(6,500)	500	11,000	4,500
Other	-	-	-	-	-	3,665	-	-	3,665	3,665	-	3,665
General Subtotal	2,275	-	-	2,275	2,275	35,275	78,323	21,959	(43,048)	13,316	85,953	46,905
Events												
Freshers Fair	-	-	-	-	-	17,144	34,430	31,217	(17,286)	(14,073)	34,430	17,144
New Year Fair	-	-	-	-	-	6,744	5,550	-	1,194	6,744	5,550	6,744
Events Subtotal	-	-	-	-	-	23,888	39,980	31,217	(16,092)	(7,329)	39,980	23,888
Total Income	2,275	-	-	2,275	2,275	59,162	118,303	53,175	(59,141)	5,987	125,933	70,792
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,974)	(16,577)	(10,195)	8,603	2,221	(80,342)	(121,715)	(72,128)	41,373	(8,215)	(162,479)	(130,073)
Temporary Staff	-	-	(0)	-	0	(54)	(3,292)	(1,350)	3,238	1,296	(4,186)	(948)
Agency Staff	-	-	(1,306)	-	1,306	(12,953)	(1,200)	(16,432)	(11,753)	3,480	(1,200)	(12,953)
Staff Costs (Pay) Subtotal	(7,974)	(16,577)	(11,501)	8,603	3,528	(93,349)	(126,207)	(89,910)	32,858	(3,439)	(167,864)	(143,974)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(12)	(240)	-	228	(12)	(360)	(132)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	(250)	(204)	250	204	(250)	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(12)	(490)	(204)	478	192	(610)	(132)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	(703)	-	-	(703)	(703)	-	(703)
Depreciation	(130)	(259)	(162)	129	33	(1,166)	(2,069)	(1,459)	904	293	(2,813)	(1,909)
Equipment Hire	-	-	-	-	-	(370)	-	-	(370)	(370)	-	(370)
Equipment Purchase	-	-	-	-	-	(253)	(280)	(725)	27	472	(280)	(253)
Maintenance	-	-	-	-	-	-	(500)	-	500	-	(500)	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(130)	(259)	(162)	129	33	(2,492)	(2,849)	(2,184)	357	(308)	(3,593)	(3,236)
Administration												
Consumables	-	-	-	-	-	(11)	(1,500)	-	1,489	(11)	(1,500)	(11)
Felix printing	-	-	-	-	-	(17,757)	(20,000)	(18,221)	2,243	464	(26,000)	(23,757)
Ground Hire	-	-	-	-	-	(16)	-	(327)	(16)	311	-	(16)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(1,489)	-	-	(1,489)	(1,489)	-	(1,489)
Irrecoverable VAT	(42)	(23)	(31)	(20)	(11)	(777)	(727)	(1,185)	(50)	408	(754)	(804)
Legal & Professional	-	-	-	-	-	-	-	(300)	-	300	-	-
Licences	(394)	-	-	(394)	(394)	(819)	(5,565)	(4,778)	4,746	3,958	(5,565)	(819)
Postage	-	-	-	-	-	-	-	(551)	-	551	-	-
Printing Costs	-	-	1,827	-	(1,827)	(5,604)	(5,600)	(3,307)	(4)	(2,297)	(6,000)	(6,004)
Publicity	(93)	(250)	597	157	(690)	(2,028)	(5,750)	(554)	3,722	(1,474)	(5,750)	(2,028)
Stationery	-	-	-	-	-	-	(100)	(18)	100	18	(100)	-
Subscriptions	(331)	(170)	-	(161)	(331)	(1,751)	(1,562)	(741)	(189)	(1,010)	(2,072)	(2,261)
Systems, Software & Developme	(22)	-	(27)	(22)	4	(236)	-	(344)	(236)	109	-	(236)
Telephones	(34)	(35)	(34)	1	(0)	(276)	(315)	(278)	39	2	(420)	(381)
Other	-	-	-	-	-	-	-	(7)	-	7	-	-
Administration Subtotal	(917)	(478)	2,332	(439)	(3,249)	(30,763)	(41,119)	(30,610)	10,355	(153)	(48,161)	(37,806)
Total Expenditure	(9,020)	(17,313)	(9,332)	8,293	312	(126,617)	(170,665)	(122,907)	44,049	(3,709)	(220,229)	(185,147)
Net Surplus/(Deficit)	(6,745)	(17,313)	(9,332)	10,568	2,587	(67,454)	(52,362)	(69,732)	(15,092)	2,278	(94,296)	(114,355)