

Imperial College Union
Finance and Risk Committee
 Thursday 21 March 2019

AGENDA ITEM NO.	22
TITLE	Financial Policies
AUTHOR	Malcolm Martin
EXECUTIVE SUMMARY	<p>The financial policies of the Union are dated 2015/2016 and are in need of a review which was in the workplan of the previous Finance Manager. However, his departure in May 2018 meant that the review planned for that year could not take place.</p> <p>Given the upcoming budget work and year end reporting it is anticipated that the earliest this work could be undertaken is spring 2020.</p> <p>A copy of the current financial policy is attached for ease of reference.</p>
PURPOSE	To identify the relevant financial controls the Union is relying on to minimise the potential for fraud and misappropriation.
DECISION/ACTION REQUIRED	For Information

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