



Imperial College Union F&R Committee

21st March 2019

AGENDA ITEM	10
TITLE	CSP Finance Report
AUTHOR	Deputy President (Finance & Services) – Claudia Caravello Deputy President (Clubs & Societies) – James Medler
EXECUTIVE SUMMARY	<p><u>CSP Debt</u> There are 24 CSPs which are in debt, compared to last month where there were 23 clubs in debt. All are reported, with a black line separating those over £500 debt from those with less. 10 CSPs are in more than £500 of debt, compared to last month of 10 clubs.</p> <p>A new addition is now tracking how these clubs finances have changed from last reporting meeting at CSP Finance – where there is no number, this means the club was positive the previous report. Any club that is no longer in debt has been removed from the list.</p> <p><u>CSP Events</u> All events over £500 require an event budget and are checked by James (DPCS) or Claudia (DPFS). An event budget will only be approved if it breaks even, or makes a profit (this is including the clubs contribution to the event from its own funds). Any payments will be not be approved until the event budget is approved. Committees are called in to discuss any questionable budgets, where the questions cannot be answered by email.</p> <p><u>VAT Exemption on CSP Events</u> A list of all VAT exemption approved events has also been included.</p>
PURPOSE	Members of F&R are to consider the financial and reputational risks posed by these events and CSPs, with the aim to gain assurance that any risks posed have been well managed.
DECISION/ACTION REQUIRED	This paper is for reporting purposes and no decisions are required on its content.

CSPs Debt Report (at 27th Feb 2019): Highest to lowest

Group Name	Total this month (27 th Feb)	Total last report (23 rd Jan)	Up or down from last time	Reason Known?	Debt Plan Needed?
Punjabi	-£75,133.32	-£39,515.80	Worse	Bhangra Showdown paid for (Venue £21.5k). Unsure why the sudden increase in debt, think it is due to spending for events, and ticket sales from external websites not yet in.	One in action?
Sri-Lankan	-£21,394.30	-£10,998.83	Worse	Paying for Sapphire Event, but using external ticketer due to chargeback issues last year - so a delay in the income coming in. Not sure why another sudden dip in debt.	No
Indian	-£15,756.67	-£14,053.71	Worse	Money from an event hasn't come in, due to a VAT issue with the venue. However, expect to end the year on -£5000 again	Probably
Int. Tamil	-£5,036.98	-£1,293.64	Worse	Mega Maalai event - ground hire paid £6300, no ticket income yet	No
Civil Eng	-£4,901.05		Worse	Paying for tour. Final payments not yet in.	
Indonesian	-£2,443.06	-£2,447.23	Better	Two large events last year caused some deficit. Indonesian Embassy provide funding each year, say they should be positive by end of Feb, as will ask for more money from them.	No
RSM Rugby	-£1,190.39	-£418.84	Worse	Pulled out of an Sparkes Cup 2018 last minute, still had to pay, but the donation from the RSMA that was going to cover this was then pulled as the RSMA were unhappy that the RSM pulled out. Bottle 2019, captain promised all members had bought kit so DPFS authorised PO, turns out he lied, and I was too much in a rush to actually check. Sponsorship money also hasn't come in yet.	RSM Treasurer chasing them up to get players to pay and also get sponsorship collected.
Community Sector (CAG)	-£1,029.33	-£1,029.33	No Change	Inherited from previous management group due to them running a dinner a few years ago at a loss.	Made a debt plan with Matt/Tom 2017/18. Cannot find it, will need a new one.
RSM Motor Club	-£676.23	-£601.06	Worse	"As you might have heard Clem rolled over a few years ago, so a lot of money has been put into repairs. This will be claimed back through insurance, which we are in the process of claiming back. So if you ignore all expenses under Clem Rebuild activity code (69) and we should be fine. This was the system set up for us by the Union when she rolled in 2016."	No - all costs covered by insurance and yet to be paid. Can ignore this club.
Pakistan	-£646.95	-£3,362.06	Better	Delays in receiving sponsorship and donations from regulars = £2250 post VAT reduction.	No

				VAT reclaim from Millenium Glo Ro Hotel not back yet (£666.67) Also paying for big events for this year explains the last £500	
Chinese	-£440.94	-	Worse	Unknown.	
Cheese	-£398.92	-£406.03	Better		
ICSMSU Basketball	-£390.00	-£390.00	No Change		
RCS Rugby Football	-£387.33	-£387.33	No Change	No committee - shut down?	
Dodgeball	-£281.05		Worse		
Saudi	-£262.60	-£262.60	No Change		
Boat House	-£39.78	-£39.78	No Change		
Knowledge Sector	-£39.19	-£39.19	No Change		
Wilderness Medicine	-£ 23.05	-£23.05	No Change		
NAI Exec	-£ 15.06	-£15.06	No Change		
Alban	-£ 12.97	-£12.97	No Change		
Endocrinology	-£ 12.27	-£12.27	No Change		
Life Sciences Exec	-£ 10.00	-£10.00	No Change		
Conservative	-£ 9.60	-£9.60	No Change		
Geophys Soc	-	-£1,114.54	Better	Overspent on tour last year on things unbudgeted for + rental car damage costs for tour. Tour money for next year now coming in.	Yes - made one with Claudia
CSSA	-	-£1,696.04	Better	New Year Dinner should bring them out of debt (expect £2k profit) + were awaiting money to come in for a payment. All good now.	No

Event Budget Approval Report (Approved between 23rd Jan – 27th Feb 19): Ordered by Gross Expenditure

Events with Gross Expenditure over £10,000 (those below reported in Appendix A)

Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)
RCSU & DoCSoc Revel	Cafe de Paris	04/03/2019 20:00	RCSU Exec (730)	450	£31,256.78	£34,043.91	-£2,787.13	£29,119.28	£28,419.93	£ 699.35
UoL ACS Winterball	Porchesterhall	02/12/2018 17:15	CTN Afro-Caribbean (301)	400	£20,500.00	£21,340.80	-£ 840.80	£20,500.00	£17,784.00	£2,716.00
International Trip	Hong Kong	23/03/2019 21:00	KNC SCC Finance (233)	16	£15,400.00	£15,372.00	£ 28.00	£15,400.00	£15,372.00	£ 28.00
Portugal Surfing Tour	Peniche Surf Camp, Portugal	23/03/2019 00:00	SPI Surfing (685)	45	£14,250.42	£14,205.42	£ 45.00	£14,250.42	£14,182.92	£ 67.50
Annual Dinner	RAC Club	23/03/2019 18:45	ICSMSU Rugby (671)	130	£12,025.00	£12,025.00	-	£10,028.42	£10,020.83	£ 7.59

All approved VAT exemptions for events for 2018/19 year so far

CSP Name	Event Name	Event Budget #	Attendees	Date of event	Location/Venue	Gross INCOME (VAT exempt)	Gross EXPENDITURE (VAT Exempt)	Profit (with VAT)	Profit (VAT exempt)	Accepted/Rejected for VAT Exemption
CFI PASS (454)	Famine 24	3112	100	3-4/11/2018	Royal School of Mines 301.B-E	£ 2,000.00	£ 1,400.00	£ 650.00	£ 600.00	Rejected
ICSMSU RAG (690)	Circle Line	3324	500	1/2/2019	Clapham Grand	£ 6,900.00	£ 3,517.50	-	£ 3,382.50	Accepted
CTA Sri Lankan Soc (321)	Sapphire	3119	1000	2/3/2019	Hilton Park Lane	£ 48,000.00	£ 45,660.00	-	£ 2,340.00	Accepted
CTA Punjabi Soc (289)	Bhangra Showdown + afterparty (TBS)	3342	3319	2/3/2019	Hammersmith Eventim Apollo	£92,932.00	£ 63,100.00	£24,860.00	£29,832.00	Accepted
ICSMSU RAG (690)	ICSM RAG Fashion Show	3353	704	12/3/2019	Clapham Grand	£ 12,230.05	£ 3,140.00	£ 7,575.03	£ 9,090.04	Accepted
Indian Soc	East Meets West	3387	550	10/3/2019	Imperial Great Hall	£ 9,234.50	£ 5,250.00	£ 3,320.42	£ 3,984.50	Accepted
Int. Tamil Soc	Mega Maalai	3321	900	16/02/2019	Hackney empire	£ 19,699.20	£ 16,905.00	£ 2,328.50	£ 2,794.20	Accepted
SPF Hockey (012)	ICHC Presents: Life on Mars (Club Night)	3405	800	20/02/2019	Piccadilly Institute	£ 4,000.00	£ 576.27	-	£ 3,423.73	Accepted

Appendix A: All Event Budgets Approved between £1,000 - £10,000 gross expenditure (Approved between 23rd Jan - 27th Feb 2019) – Ordered by Gross Expenditure

Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)
Bottle Match 2019	Ethos/Harlington Sports Ground	23/02/2019 09:00	RSM Exec (645)	212	7,339.26	7,610.74	-271.48	6,890.93	6,816.62	74.31
Major Event 2019	Great Hall	16/02/2019 19:30	CTA Singapore (319)	650	7,110.00	6,845.00	265	5,925.00	5,704.17	220.83
Thai Society Career Fair	Queen's Tower Rooms	16/02/2019 10:00	CTA Thai (323)	600	7,000.00	6,139.25	860.75	5,833.33	5,116.04	717.29
TBS After Party	Saw Swee Hock Centre	02/03/2019 14:45	CTA Punjabi (289)	700	7,000.00	6,000.00	1,000.00	7,000.00	6,000.00	1,000.00
BUCS Yachting Nationals	Port Solent, Portsmouth	12/05/2019 09:30	SPF Yacht (034)	8	5,820.00	5,820.00	-	5,820.00	5,820.00	-
Summer Charity Beachpolo Tour	Sant Josep de sa Talaia	04/07/2019 20:45	SPC Swim/Waterpolo (028)	20	5,708.00	5,700.00	8	5,708.00	5,700.00	8
Annual Club Dinner	Millennium Gloucester Hotel	16/03/2019 19:00	SPF Football (001)	120	5,472.00	5,472.00	-	4,560.00	4,560.00	-
Frank Morton Sports Day	Sheffield University	18/02/2019 09:30	CGCU Chem Eng (602)	100	5,437.20	5,436.80	0.4	4,614.33	4,530.67	83.66
RYA Practical Courses April 2019	Haslar Marina, Gosport	14/04/2019 08:15	SPF Yacht (034)	15	5,700.00	5,400.00	300	5,700.00	5,400.00	300
HealthHack19	SAF	09/03/2019 09:00	CGCU DoCSoc (605)	180	6,100.00	5,274.30	825.7	5,600.00	4,395.25	1,204.75

East meets west	The Great hall, Imperial college	10/03/2019 18:30	CTA Indian (309)	550	9,234.50	5,250.00	3,984.50	9,234.50	5,250.00	3,984.50
2019 Chinese New Year Gala	The Great Hall	03/02/2019 18:00	CTA CSSA (305)	700	7,500.00	5,123.00	2,377.00	6,250.00	4,269.17	1,980.83
Annual Dinner	Rembrandt Hotel	08/03/2019 19:00	SPF ACC Hockey (012)	100	4,800.00	4,800.00	-	4,000.00	4,000.00	-
Easter Training Trip	Porth Kerris Beach	15/04/2019 09:15	REE Underwater (126)	19	4,737.00	4,678.50	58.5	4,737.00	4,678.50	58.5
Annual Club Dinner	Millennium Gloucester Hotel	16/03/2019 19:00	SPF Football (001)	120	4,560.00	4,560.00	-	3,800.00	3,800.00	-
CSSA New Year Dinner	QTR	10/02/2019 18:00	CTA CSSA (305)	200	7,000.00	4,482.50	2,517.50	5,833.33	3,735.42	2,097.91
Spring Dinner 2019	Millennium Gloucester Hotel	08/03/2019 19:00	RSM Exec (645)	80	3,835.00	4,034.00	-199	3,361.67	3,361.67	-
CNY Dinner	Gold Mine	06/02/2019 19:15	CTA Malaysian (315)	110	3,300.00	3,300.00	-	2,750.00	2,750.00	-
Imperial College School of Medicine RAG Fashion Show	The Clapham Grand	12/03/2019 19:00	ICSMSU Rag (690)	704	12,230.04	3,140.00	9,090.04	12,230.04	3,140.00	9,090.04
BUCS Individuals	Graves Tennis Center	14/02/2019 19:00	SPI Fencing (010)	25	3,025.00	3,025.00	-	3,025.00	2,997.50	27.5

End of Season Dinner	Loop Bar	23/03/2019 19:00	ICSMSU Lacrosse (668)	60	2,400.00	2,400.00	-	2,000.00	2,000.00	-
Annual Dinner	The Rembrandt, Knightsbridge	04/05/2019 19:00	SPC Cheerlea ding (147)	60	2,340.00	2,340.00	-	1,950.00	1,950.00	-
Fintech Conference Venue	Great Hall, Imperial College London	28/02/2019 09:30	CGCU Elec Eng (603)	600	2,267.76	2,267.76	-	1,889.80	1,889.80	-
BUCS head	Gloucester Rowing Club	03/03/2019 09:00	SPI Boat (006)	27	2,210.76	2,210.90	-0.14	2,210.76	2,189.00	21.76
Annual dinner	Queens Tower Rooms	13/02/2019 18:00	ICSMSU Muslim Medics (687)	80	1,880.80	2,036.80	-156	1,723.47	1,723.47	-
London Ice Varsity 2019	Streatham Ice and Leisure Centre	01/03/2019 19:00	SPC Ice Hockey (134)	300	2,220.00	1,805.50	414.5	1,850.00	1,805.50	44.5
DLB	Caerhafod Lodge	29/03/2019 12:00	RSM De La Beche (647)	23	1,747.64	1,747.64	-	1,585.14	1,456.36	128.78
Swimming Long Course BUCS	Sheffield	15/02/2019 19:00	SPC Swim/Wat erpolo (028)	16	1,691.50	1,691.50	-	1,409.58	1,409.58	-
Netball annual dinner 2019	Rembrandt Hotel	14/03/2019 19:30	SPC ACC Netball (018)	40	1,560.00	1,560.00	-	1,300.00	1,300.00	-
Seville Tour	Seville	25/01/2019 05:00	SPF ACC Womens Rugby (022)	13	1,538.48	1,538.48	-	1,538.48	1,538.48	-

RSM Football Spring Tour 2019	Krakow, Poland	29/03/2019 18:15	RSM Football (651)	12	1,453.20	1,453.12	0.08	1,453.20	1,453.12	0.08
Domestic Tour 2019	Oxford	15/03/2019 18:00	AEE Musical Theatre (415)	24	1,348.80	1,348.80	-	1,348.80	1,348.80	-
Mock Finals	Charing Cross Outpatients department	26/01/2019 00:00	ICSMSU Muslim Medics (687)	48	1,344.00	1,331.81	12.19	1,224.00	1,311.81	-87.81
Imperial Varsity trip	Newquay	01/03/2019 17:00	SPI Surfing (685)	26	1,317.68	1,317.68	-	1,317.68	1,317.68	-
Student Cup Finals	Sportpark, University of East Anglia, Norwich, NR4 7TJ	01/02/2019 18:00	SPC ACC Volleyball (031)	13	1,298.91	1,298.90	0.01	1,238.91	1,183.42	55.49
Blackpool Hockey Festival 2019	Various locations in Blackpool organised by Blackpool Hockey Festival	18/04/2019 09:00	RSM Hockey (652)	11	1,202.20	1,202.00	0.2	1,202.20	1,202.00	0.2
Bedford Autodrome Duathlons 2019	Bedford Autodrome	10/03/2019 09:00	SPI Triathlon (067)	18	1,092.00	1,130.00	-38	1,092.00	1,091.17	0.83
CGCU Week: Rep Day	Across Campus (within each dept)	27/02/2019 12:00	CGCU Exec (600)	1000	1,040.00	1,040.00	-	1,040.00	1,040.00	-
Winter Mela	Metric	31/01/2019 20:00	CFF Hindu Society (235)	175	998.38	925	73.38	831.98	770.83	61.15

BWF All England Open	Arena Birmingham, Birmingham, UK	10/03/2019 00:00	SPI Badminton (003)	14	902.75	902.75	-	776.75	776.75	-
Mock OSPE	Charing Cross Outpatients Department	24/02/2019 08:30	ICSMSU Asian Medical Students' Association (729)	132	778.17	875.8	-97.63	778.17	778.17	-
Christmas dinner	The Drayton Arms SW5	08/12/2018 18:00	SPI Fencing (010)	27	772.47	818.78	-46.31	682.47	682.31	0.16
MathSoc Spring Bar night	Metric (Beit)	21/02/2019 19:00	RCSU Maths (634)	100		806		-	671.67	-671.67
Birmingham Universities Aquathlon	Birmingham University Sports Centre	23/02/2019 08:15	SPI Triathlon (067)	15	645	639.2	5.8	645	613	32
HoD lunch working title	Beit	26/02/2019 12:15	CF Rag (757)	30	650	600	50	625	500	125
Club night	Picadilly Insitute	20/02/2019 21:00	SPF ACC Hockey (012)	800	4,000.00	576.27	3,423.73	4,000.00	480.23	3,519.77
DLB Symposium Dinner	Cote Brasserie - High Street Kensington	30/01/2019 19:00	RSM De La Beche (647)	25	360	561.09	-201.09	300	467.58	-167.58
Club Chinese Night 2019	Wong Kei Chinese	06/02/2019 20:00	SPF ACC Hockey (012)	40	520	520	-	520	520	-

PhD Chinese new year skill share workshop	Dyson Building	04/02/2019 18:00	CGCU Design Engineering (607)	80		510		-	425	-425
Krav goes Paintballing	GO Paintball London Salmons Lane Whyteleafe CR3 0HB	16/03/2019 09:00	SPM Krav Maga (072)	20	420	400	20	350	333.33	16.67
CSR Trip	National Rifle Association, Bisley	10/02/2019 08:30	SPI Rifle & Pistol (020)	16	308.8	309	-0.2	308.8	293.67	15.13
Coaches Dinner	Rocca di Papa, Italian restaurant	29/11/2018 19:00	SPI Archery (046)	15	225	225	-	187.5	187.5	-
AGM	RSM Rm G1 - Booking to be confirmed	05/02/2019 18:30	SPI Surfing (685)	40	216	216	-	180	180	-
Aiuchi 25 Year Anniversary Event	Lilleshall National Sports & Conferencing Centre	30/03/2019 09:00	ICSMSU Jiu Jitsu (Aiuchi) (665)	5	200	200	-	166.67	166.67	-
Mini-Tour	Reading	17/11/2018 12:00	SPF Womens Football (002)	11	220	196	24	220	163.33	56.67
Drinks for ACC	568 and Metric	30/01/2019 21:00	SPM Krav Maga (072)	20	120	120	-	100	100	-
ACC night	Metric and 568	27/02/2019 21:00	SPM Krav Maga (072)	15	75	90	-15	75	75	-

Hyde Park Relays	Hyde Park	09/02/2019 19:30	SPI Triathlon (067)	10	80	80	-	80	80	-
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