



Imperial College Union Finance and Risk Committee

18th October 2018

AGENDA ITEM NO.	10
TITLE	CSP Finance
AUTHOR	Deputy President (Finance & Services) – Claudia Caravello Deputy President (Clubs & Societies) – James Medler
EXECUTIVE SUMMARY	<p>The 34 CSP event budgets approved by either the DPFS or the DPCS in the period from August to October 2018 are listed for your review. The 10 events with expenditure exceeding £10,000 were reviewed by both the DPFS and the DPCS. All events will either break even or be funded by existing self-generating balances. Note: Some of these event budgets are created post-event.</p> <p>There are 26 CSPs which are in debt. 10 CSPs are in more than £500 of debt. All clubs in debt are either short term or have shown a plan to clear their debt, but may pose a risk if they fail to do so or go dormant while trying to do so.</p>
PURPOSE	Members of F&R are to consider the financial and reputational risks posed by these events and CSPs, with the aim to gain assurance that any risks posed have been well managed.
DECISION/ACTION REQUIRED	This paper is for reporting purposes and no decisions are required on its content.

Event Budget Approval Report (1st August – 11th October): Highest to lowest

Events with Gross Expenditure over £10,000 (those below reported in Appendix A)

<u>Event Name</u>	<u>Venue</u>	<u>Event Date/Time</u>	<u>CSP Name</u>	<u>Attendees</u>	<u>Gross Income</u>	<u>Gross Expenditure</u>	<u>Gross Profit/(Loss)</u>	<u>Net Income</u>	<u>Net Expenditure</u>	<u>Net Profit/(Loss)</u>
The Bhangra Showdown 2018	The Genting Arena	24/02/2018 18:00	CTA Punjabi (289)	3800	91,200.00	59,800.00	31,400.00	76,000.00	49,833.33	26,166.67
IC Hack 2018	SCR, QTR, CAGB 200, other rooms on campus	27/01/2018 10:00	CGCU DoCSoc (605)	400	76,800.00	59,416.00	17,384.00	64,000.00	52,813.33	11,186.67
Israel Tech Trip 2018	Israel	24/03/2018 16:45	CTM Israeli (344)	55	57,680.00	56,985.50	694.5	57,680.00	56,985.50	694.5
STFYD 2019	Grand Connaught Rooms	30/03/2019 18:00	ICSMSU Exec (655)	300	34,586.00	36,150.00	-1,564.00	29,905.00	30,458.33	-553.33
ICBC Centenary Dinner	The Hurlingham Club	30/03/2019 18:30	SPI Boat (006)	200	27,200.00	23,900.00	3,300.00	23,866.67	19,916.67	3,950.00
International Tour	Seville, Berlin or Prague	23/03/2019 06:00	CGCU Civil Eng (604)	71	22,577.06	19,929.42	2,647.64	19,687.06	19,576.83	110.23
CGCU Welcome Dinner	Millennium Gloucester Hotel	27/10/2018 19:00	CGCU Exec (600)	300	17,350.00	18,853.00	-1,503.00	15,375.00	16,194.17	-819.17
Halfway Dinner 2018	Royal Garden Hotel	20/10/2018 19:00	ICSMSU Exec (655)	230	18,037.53	17,756.25	281.28	15,031.28	14,851.04	180.24
Trauma Conference 2018	Sir Alexander Fleming Building	17/11/2018 08:30	ICSMSU Surgical Soc (699)	250	15,125.00	14,194.00	931	12,645.83	12,608.33	37.5

CSPs Debt Report (1st August – 11th October): Highest to lowest

CSPs in debt over £500 (those below reported in Appendix B)

Group Name	Subvention	SGI	Harlington	IC Trust	College	Total	Reason Known?	Debt Plan Needed?
Punjabi	-	-30,235.96	-	-	-	-30,235.96	Yes	
Indian	7.5	-5,163.59	-	-	-	-5,156.09	Yes	In action
Pakistan	12.7	-4,106.37	-	-	-	-4,093.67	No	
Indonesian	207.5	-2,918.10	-	-	-	-2,710.60	No	
Chemistry	646.5	-4,108.36	-	-	1,206.47	-2,255.39	No	
Judo	90.15	-1,825.91	0.24	-	-	-1,735.52	No	
RSM Exec	1,129.26	-4,156.53	-	-	1,500.00	-1,527.27	No	
Geophys Soc	80	-4,076.91	-	2,170.28	370	-1,456.63	Yes	Created
Community Sector	-	-1,029.33	-	-	-	-1,029.33	Yes	
ACC Karate Shotokan	372.03	-965.84	-	-	-40.5	-634.31	Yes	Created

Note: Some reasons of club debt lost in handover, DPFS and DPCS emailing clubs to find out more details.

Appendix A: All Event Budgets Approved under £10,000 gross expenditure (1st August – 11th October)

<u>Event Name</u>	<u>Venue</u>	<u>Event Date/Time</u>	<u>CSP Name</u>	<u>Attendees</u>	<u>Gross Income</u>	<u>Gross Expenditure</u>	<u>Gross Profit/(Loss)</u>	<u>Net Income</u>	<u>Net Expenditure</u>	<u>Net Profit/(Loss)</u>
Shaam 2018	Millenium Gloucester Hotel	23/11/2018 00:00	CTA Pakistan (317)	300	12,176.00	9,680.00	2,496.00	10,480.00	8,066.67	2,413.33
Christmas Dinner 2018	Hilton London Olympia	14/12/2018 19:00	RSM Exec (645)	100	4,367.00	4,400.00	-33	3,667.00	3,666.67	0.33
Freshers' Dinner 2018	Copthorne Tara Hotel	12/10/2018 18:00	RSM Exec (645)	100	3,800.00	3,800.00	-	3,183.33	3,166.67	16.66
Society Weekend Away	The Bristol Wing	16/11/2018 00:00	ICSMSU Music (679)	55	3,585.00	3,310.00	275	3,044.17	2,891.67	152.5
RCSU Autumn Ball	Loop Bar	11/10/2018 19:00	RCSU Exec (730)	300	3,049.98	3,000.00	49.98	2,541.65	2,500.00	41.65
Weekend Away 2018	Paccar Scout Camp Chalfont Heights	02/11/2018 17:00	CFF Christian Union (222)	50	3,000.00	2,725.00	275	2,500.00	2,287.50	212.5
Schools tour	Bristol	31/10/2018 15:45	ICSMSU Rugby (671)	30	2,400.00	2,370.00	30	2,400.00	2,330.00	70
Alumni dinner	Sway Bar	29/09/2018 19:00	ICSMSU Netball (670)	65	2,275.00	2,275.00	-	1,895.83	1,895.83	-
Trail Tour	Chamonix, Alpine France	03/07/2018 00:00	SPI Cross Country (008)	8	2,000.00	2,068.87	-68.87	2,000.00	1,955.13	44.87
Alumni Day	Harlington sports ground/The Grove, Hammersmith	29/09/2018 10:00	ICSMSU Lacrosse (668)	45	2,025.00	1,972.50	52.5	1,687.50	1,672.50	15

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Les Miserables Theatre Trip	Queen's Theatre	31/10/2018 19:30	CTA Malaysian (315)	45	1,575.00	1,912.50	-337.5	1,312.50	1,593.75	-281.25
Nordic Boat Party	Absolute Party Cruises London	01/11/2018 20:00	CTN Scandinavian (318)	120	1,632.00	1,510.00	122	1,360.00	1,258.33	101.67
CUIMUN 2018	University of Cambridge	02/11/2018 13:15	KND Model United Nations (276)	12	1,601.50	1,460.00	141.5	1,387.00	1,386.67	0.33
PotMed 2018	Sir Alexander Fleming Building, South Kensington Campus	22/09/2018 09:00	ICSMSU Muslim Medics (687)	130	2,600.00	1,370.37	1,229.63	2,166.67	1,283.55	883.12
Senior Conference 2018	SAF	23/09/2018 07:00	ICSMSU Vision (732)	70	1,320.00	1,144.27	175.73	1,100.00	953.56	146.44
Snowdonia	St Mary's Mountain Hut	14/09/2018 15:00	ICSMSU Rugby (671)	15	975	975	-	975	975	-
OxiMUN 2018	University of Oxford	26/10/2018 13:00	KND Model United Nations (276)	6	963	868	95	830	827.33	2.67
Welcome Dinner	Aroma Buffet - London	10/10/2018 19:00	CTA Malaysian (315)	160		800		-	666.67	-666.67
Girls Tour 2018	Birmingham	17/11/2018 00:00	ICSMSU Netball (670)	30	780	780	-	780	780	-

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Back to school	Long Acre	07/09/2019 21:00	ICSMSU Exec (655)	200	950	750	200	791.67	625	166.67
Freshers Fullbore Trip 1	Bisley	13/10/2018 07:00	SPI Rifle & Pistol (020)	14	420	581.62	-161.62	420	537.52	-117.52
Committee Weekend Away	Chelston Grove, Solsbro road, Torquay, TQ2 6PF	21/09/2018 18:00	ICSMSU Music (679)	18	504	471	33	420	410.5	9.5
Freshers Clays Trip	JJ's Shooting Ground	06/10/2018 09:00	SPI Rifle & Pistol (020)	15	345	435	-90	345	417.5	-72.5
Halloween OUTBREAK ! BOP	Reynolds	02/11/2018 20:00	ICSMSU Hockey (664)	300	1,352.22	250	1,102.22	1,126.85	208.33	918.52
Welcome Bash	Simmons Fulham	16/10/2018 19:00	CGCU Bio Engineerin g (608)	85		100		-	100	-100

Appendix B: All Clubs in debt below £500 (1st August – 11th October) from Highest to lowest

Group Name	Subvention	Sgi	Harlington	IC Trust	College	Total
RSM Motor Club	770.76	-1,194.01	-	-	-	-423.25
Cheese	18.47	-438.74	-	-	-	-420.27
RSM Rugby	30	-448.84	-	-	-	-418.84
ICSMSU Basketball	-	-390	-	-	-	-390
RCS Rugby Football	20	-407.33	-	-	-	-387.33
Saudi	-	-262.6	-	-	-	-262.6
Model United Nations	448.04	-589.58	-	-	-	-141.54
Catholic	23.24	-360.83	-	244	-	-93.59
RSM Netball	83.18	-165.4	-	-	-	-82.22
Knowledge Sector	-	-39.19	-	-	-	-39.19
Swiss	-	-27.04	-	-	-	-27.04
Wilderness Medicine	-	-23.05	-	-	-	-23.05
Endocrinology	-	-12.27	-	-	-	-12.27
Life Sciences Exec	-	-10	-	-	-	-10
Conservative	-	-9.6	-	-	-	-9.6
Krishna Consciousness	18.59	-19.95	-	-	-	-1.36