

Strategic Risk Register

1	Failure to recognise, adapt or respond to the changing environment and dynamics of our membership or the College resulting in lower levels of engagement with the Union's services and reduced relevance.												
Residual Status	GREEN	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	
Impact	<ul style="list-style-type: none"> * Reduction in funding from College * Loss of reputation within the sector and wider community * Reduction in legitimacy in student decisions on committees 												
Executive Lead	Managing Director												
Score		Control in place					Pending Controls						
Impact	Likelihood	Effectiveness of Controls		* Ongoing consultation and dialogue with students through focus groups, representative systems and internal and external surveys					* Horizon Scanning exercises at SMG and Board followed by action plans				
High	Low			* Ensuring high relevance of our electoral processes					* Regular discussions with College to identify shared risks				
				* Understanding the make-up of our membership through data analysis					* Ensuring the Union has a presence at every campus				
Comments / Updates:		Key time of year to introduce new students to the Union and to elect hundreds of volunteers into positions, especially Academic and new Wellbeing Representation Networks.											