

**Finance and Risk Committee**  
**24<sup>th</sup> April 2018**

<b>AGENDA ITEM NO.</b>	
<b>TITLE</b>	Event Budgets and CSP Finance
<b>AUTHORS</b>	Matthew Blackett– Deputy President (Finance & Services) Tom Bacarese-Hamilton - Deputy President (Clubs & Societies)
<b>EXECUTIVE SUMMARY</b>	<p>The 57 CSP event budgets approved by either the DPFS or the DPCS in the period from January – April 2018 are listed for your review. The 12 events with expenditure exceeding £10,000 were reviewed by both the DPFS and the DPCS, and reported to the Head of Finance &amp; Resources</p> <p>There are 38 CSPs which are in debt. 22 CSPs are in more than £500 of debt, all of which have provided reasoning and/or have a plan to recoup this.</p>
<b>PURPOSE</b>	Members of F&R are to consider the financial and reputational risks posed by these events and CSPs, with the aim to gain assurance that any risks posed have been well managed.
<b>FINANCIAL IMPLICATIONS</b>	<p>All events will either break even or be funded by existing self-generating balances.</p> <p>All clubs in debt are either short term or have shown a plan to clear their debt, but may pose a risk if they fail to do so or go dormant while trying to do so.</p>
<b>DECISION/ACTION REQUIRED</b>	<p>This paper is for reporting purposes and no decisions are required on its content. However, the authors would like a discussion around:</p> <ol style="list-style-type: none"> <li>1. The purpose of this agenda item for the committee</li> <li>2. The format it should take</li> </ol>

## Event Budget Approval Report – January to April 2018

### All Event Budgets Approved between 1<sup>st</sup> January 2018 and 16<sup>th</sup> April 2018 (from highest to lowest expenditure)

#### Events with Gross Expenditure over £10,000 (see Appendix A for all below £10,000)

ID	Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)	Approved
2666	The Bhangra Showdown 2018	Genting Arena, Birmingham	24/02/2018 08:00:00	CTA Punjabi (289)	3500	77,840.00	60,800.00	17,040.00	64,866.67	50,666.67	14,200.00	30/01/2018 13:07:01
2938	RCSU, DocSoc and EESoc Revel	Aqua Nueva	01/03/2018 21:00:00	RCSU Exec (730)	450	34,312.51	37,647.50	(3,334.99)	33,487.59	32,064.17	1,423.42	12/02/2018 14:52:56
2762	Sapphire 2018	Troxy	24/02/2018 18:00:00	CTA Sri-Lankan (321)	1000	48,000.00	34,020.00	13,980.00	40,000.00	28,850.00	11,150.00	16/10/2017 13:31:55
2676	STFYD 2018	Plaisterers hall	07/04/2018 16:00:00	ICSMSU Exec (655)	280	31,784.00	31,600.00	184.00	26,736.67	26,366.67	370.00	07/08/2017 09:42:50
2832	MegaMaalai XVIII	Indigo at the O2	25/02/2018 17:00:00	CTA Int. Tamil (245)	1000	26,350.00	27,214.00	(864.00)	21,958.33	22,678.33	(720.00)	18/01/2018 17:49:19
2790	Civsoc International TOUR 2018	Belgrade, Serbia	24/03/2018 08:30:00	CGCU Civil Eng (604)	70	16,490.00	19,394.80	(2,904.80)	16,490.00	16,162.33	327.67	26/10/2017 13:35:34
2944	San Francisco Trip	San Francisco	24/03/2018 11:45:00	KNC SCC Finance (233)	16	16,590.00	17,540.00	(950.00)	16,590.00	16,590.00	-	09/03/2018 15:48:12
2749	Bottle Match 2018	Cambourne	23/02/2018 12:00:00	RSM Exec (645)	138	15,588.00	13,191.80	2,396.20	13,997.17	11,059.83	2,937.34	13/10/2017 11:35:17

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ID	Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)	Approved
2876	New Years Dinner	Royal Garden Hotel	12/01/2018 19:00:00	CGCU Elec Eng (603)	180	11,244.00	12,700.00	(1,456.00)	10,620.00	10,583.33	36.67	18/12/2017 13:42:22
2936	Annual Dinner	De Vere Grand Connaught Rooms	21/03/2018 18:00:00	CGCU Chem Eng (602)	150	11,000.00	11,605.00	(605.00)	10,000.00	9,670.83	329.17	14/02/2018 16:11:46
2895	Triathlon Tour	Majorca	27/03/2018 09:45:00	SPI Triathlon (067)	37	10,295.99	10,296.00	(0.01)	8,579.99	10,162.67	(1,582.68)	28/03/2018 10:14:16
2941	Revel	Aqua Nueva	01/03/2018 21:00:00	CGCU DoCSoc (605)	450	12,150.00	10,000.00	2,150.00	10,125.00	10,000.00	125.00	12/02/2018 14:34:40

**All CSPs in Debt above £500 (as of 17<sup>th</sup> April 2018)**

Group Name	Centre	Subvention	SGI	Harlington	IC Trust	College	Total
Indian	309	-	(30,125.11)	-	-	-	(30,125.11)
Punjabi	289	-	(26,172.81)	-	-	-	(26,172.81)
Int. Tamil	245	580.84	(12,678.37)	-	-	-	(12,097.53)
Chem Eng	602	-	(5,292.56)	-	-	(2,740.50)	(8,033.06)
Israeli	344	56.80	(5,207.13)	-	(43.60)	-	(5,193.93)
Geophys Soc	654	(1,078.73)	(4,790.16)	-	697.28	370.00	(4,801.61)
ACC Sailing	023	63.90	2,914.30	(7,599.39)	-	-	(4,621.19)
Chemistry	633	450.15	(2,988.94)	-	-	1,044.04	(1,494.75)
Surfing	685	(282.48)	(1,000.54)	-	-	-	(1,283.02)
Community Sector	755	-	(1,019.33)	-	-	-	(1,019.33)
Graduate Students' Union Exec	940	-	(919.24)	-	-	(24.45)	(943.69)
RSM Football	651	625.55	(2,359.66)	-	886.81	(14.98)	(862.28)
ICSMSU Football	656	(2,249.31)	1,383.70	-	67.45	-	(798.16)
Pakistan	317	-	4,672.75	-	-	(5,400.00)	(727.25)
Nigerian	346	-	(718.33)	-	-	-	(718.33)
Civil Eng	604	234.44	(201.46)	-	(33.27)	(630.56)	(630.85)
Indian	309	-	(30,125.11)	-	-	-	(30,125.11)
Punjabi	289	-	(26,172.81)	-	-	-	(26,172.81)
Int. Tamil	245	580.84	(12,678.37)	-	-	-	(12,097.53)
Chem Eng	602	-	(5,292.56)	-	-	(2,740.50)	(8,033.06)
Israeli	344	56.80	(5,207.13)	-	(43.60)	-	(5,193.93)
Geophys Soc	654	(1,078.73)	(4,790.16)	-	697.28	370.00	(4,801.61)

## Appendix A

### Events with Gross Expenditure under £10,000

ID	Event Name	Venue	Event Date/Time	CSP Name	Attendees	Gross Income	Gross Expenditure	Gross Profit/(Loss)	Net Income	Net Expenditure	Net Profit/(Loss)	Approved
2853	Science Challenge '18 - Full Project	City and Guilds Building (Launch) and Houses of Parliament (Final)	06/03/2018 13:45:00	RCSU Exec (730)	70	9,400.00	9,750.00	(350.00)	9,400.00	8,875.00	525.00	22/11/2017 14:58:52
2852	Cadogan Hall Concert	Cadogan Hall, 5 Sloane Terrace	03/03/2018 19:30:00	AEMU Orchestra (401)	850	14,474.00	7,620.92	6,853.08	12,270.00	6,540.91	5,729.09	24/11/2017 17:03:13
2730	Fetball tour 2018	Bristol, UK	12/01/2018 10:00:00	ICSMSU Netball (670)	70	6,300.00	7,115.00	(815.00)	6,300.00	6,222.50	77.50	27/10/2017 18:13:07
2939	PhySoc Spring Tour	Berlin	25/03/2018 08:00:00	RCSU Physics (635)	30	4,800.00	7,050.00	(2,250.00)	4,000.00	5,875.00	(1,875.00)	28/03/2018 10:15:43
2969	Spring concert	Holy Trinity Church Sloane Square	17/03/2018 14:30:00	AEMU Choir (403)	195	5,990.85	6,799.25	(808.40)	5,564.13	6,654.38	(1,090.25)	19/03/2018 18:02:15
2894	Spring Dinner 2017	Hilton London Kensington	09/03/2018 19:00:00	RSM Exec (645)	150	6,750.00	6,700.00	50.00	5,625.00	5,583.33	41.67	23/01/2018 16:40:52

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2880	Frank Morton 2018	Leeds University Union	12/02/2018 02:00:00	CGCU Chem Eng (602)	150	8,500.00	6,595.80	1,904.20	7,083.33	6,434.00	649.33	19/12/2017 16:52:41
2812	International Tour	Leuven, Belgium	12/01/2018 09:00:00	ICSMSU Boat (660)	77	7,315.00	6,370.12	944.88	7,315.00	6,370.12	944.88	01/12/2017 09:37:05
2916	ChemEngSoc Holland Tour 2018	Shell Technology Centre Amsterdam, TU Delft	26/03/2018 07:00:00	CGCU Chem Eng (602)	30	6,500.00	6,359.58	140.42	6,500.00	6,359.58	140.42	26/01/2018 14:58:48
2920	Annual Club Dinner	Millenium Gloucester Hotal	10/03/2018 19:00:00	SPF Football (001)	120	5,560.80	5,668.80	(108.00)	4,800.80	4,724.00	76.80	08/03/2018 15:14:15
2942	Cornwall tour	Cornwall	29/03/2018 10:00:00	ICSMSU Rugby (671)	30	5,250.00	5,650.00	(400.00)	5,250.00	5,416.67	(166.67)	22/03/2018 16:15:25
2945	Trip to Cologne	Cologne, Germany	28/03/2018 15:00:00	CGCU ICSEDS (629)	27	6,170.00	5,609.52	560.48	6,170.00	5,609.52	560.48	02/03/2018 10:17:00
2968	IC HealthHack 18	SAFB 158 (MDL1 Bays A-C), SAF G16, SAFB 158D (MDL1 Bay D)	17/03/2018 10:00:00	CGCU Bio Engineering (608)	100	4,692.21	5,389.76	(697.55)	4,492.21	4,491.47	0.74	22/03/2018 14:15:20
2804	International tour	lisbon	19/01/2018 17:30:00	ICSMSU Water Polo (676)	41	4,649.97	4,665.37	(15.40)	4,649.97	4,665.37	(15.40)	15/01/2018 14:11:43
2940	EAST MEETS WEST 2018	GREAT HALL, IMPERIAL COLLEGE LONDON	04/03/2018 18:30:00	CTA Indian (309)	555	7,264.89	4,630.00	2,634.89	6,054.08	4,391.67	1,662.41	16/02/2018 09:13:36

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2831	BAHFest '18	The Great Hall, ICL	17/03/2018 17:00:00	RCSU Exec (730)	720	9,000.00	4,606.60	4,393.40	7,500.00	4,260.50	3,239.50	22/11/2017 14:47:54
2897	CIRCLE LINE	Clapham Grand	02/02/2018 19:00:00	ICSMSU Rag (690)	900	10,800.00	4,575.00	6,225.00	10,800.00	4,575.00	6,225.00	06/02/2018 17:21:20
2924	Spring gala	the great hall	11/02/2018 00:00:00	CTA CSSA (305)	700	10,980.00	4,300.00	6,680.00	9,650.00	4,133.33	5,516.67	02/02/2018 12:02:16
2909	Tour Budget	EventCity, Manchester	17/02/2018 10:00:00	AED Funkology (680)	30	2,797.88	4,233.00	(1,435.12)	2,797.88	3,969.17	(1,171.29)	08/02/2018 09:04:10
2929	Football Dinner	Broadway Bar & Grill	24/02/2018 19:00:00	ICSMSU Football (656)	80	4,000.00	4,000.00	-	3,333.33	3,333.33	-	08/02/2018 08:57:13
2851	Cardiff Dance Competition	Cardiff Student's Union	09/02/2018 18:00:00	AED Dance Company (759)	39	3,251.67	3,785.00	(533.33)	3,251.67	3,251.67	-	18/12/2017 13:48:11
2896	MusicTech Tour	Amsterdam	09/02/2018 10:30:00	AEME Music Technology (414)	18	3,140.00	3,582.00	(442.00)	2,616.67	2,985.00	(368.33)	15/01/2018 10:55:50
2913	RSM Football Flights and Accomodation	Barcelona	04/04/2018 06:00:00	RSM Football (651)	18	3,565.80	3,565.80	-	3,565.80	3,565.80	-	30/01/2018 10:27:11
2917	Bottle Match Expansion	Cornwall	23/02/2018 12:00:00	RSM Exec (645)	34	4,550.00	3,395.00	1,155.00	4,125.00	3,184.17	940.83	09/02/2018 10:09:32
2912	Innovation 2018	SAF, Imperial College South Kensington Campus	03/03/2018 11:15:00	ICSMSU Surgical Soc (699)	175	3,190.40	3,328.25	(137.85)	2,733.67	2,773.54	(39.87)	06/02/2018 17:16:31
2891	RAG Fashion Show 2018	Clapham Grand	13/03/2018 18:30:00	ICSMSU Rag (690)	250	3,660.00	3,175.00	485.00	3,660.00	3,175.00	485.00	22/02/2018 15:17:59
2947	Portugal Tour 2018	Quinta De Paraiso	25/03/2018 18:00:00	ICSMSU Tennis (669)	10	2,450.00	2,887.50	(437.50)	2,450.00	2,887.50	(437.50)	27/02/2018 10:53:50

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2863	Meeting of the Minds 2018	SAF	27/01/2018 08:00:00	ICSMSU Neurology (720)	125	2,695.00	2,648.60	46.40	2,295.83	2,207.17	88.66	11/12/2017 13:29:46
2892	Opera Dinner	R.S. Hispaniola	06/02/2018 19:00:00	ICSMSU Light Opera (688)	65	2,548.00	2,535.06	12.94	2,123.33	2,112.55	10.78	11/01/2018 12:18:37
2964	ICSMBC Annual Dinner	Rembrandt Hotel	24/03/2018 19:00:00	ICSMSU Boat (660)	45	2,547.50	2,395.00	152.50	2,122.92	2,045.00	77.92	16/03/2018 16:23:28
2919	Annual Dinner 2018	Queen's Tower Rooms	08/02/2018 18:00:00	ICSMSU Muslim Medics (687)	80	2,018.09	2,199.56	(181.47)	1,838.59	1,838.59	-	08/02/2018 08:59:52
2806	ICSM Cricket Dinner	Ruby Blue	20/01/2018 19:30:00	ICSMSU Cricket (661)	60	2,200.02	2,133.33	66.69	1,833.35	1,833.33	0.02	14/11/2017 10:29:20
2948	Finals week 2 (updated)	Multiple	04/04/2018 09:45:00	ICSMSU Exec (655)	60	2,281.45	2,106.65	174.80	1,901.21	1,755.54	145.67	02/03/2018 14:28:59
2981	BMS Final Year Dinner	The Rembrandt Hotel	09/04/2018 18:00:00	ICSMSU BioMed Society (726)	40	2,000.00	2,042.00	(42.00)	1,666.67	1,701.67	(35.00)	28/03/2018 10:54:31
2931	End of Season	Chimayo	24/03/2018 19:00:00	ICSMSU Lacrosse (668)	60	2,010.00	1,980.00	30.00	1,700.00	1,650.00	50.00	13/02/2018 09:20:43
2910	ChemEng Southampton Trip	Exxon Fawley Refinery	02/03/2018 09:00:00	CGCU Chem Eng (602)	48	2,460.00	1,960.00	500.00	2,460.00	1,960.00	500.00	26/01/2018 15:08:35
2890	Arts Dinner	Loop Bar	16/01/2018 14:30:00	ICSMSU Exec (655)	60	1,874.97	1,874.97	-	1,562.48	1,562.48	-	27/12/2017 13:52:05
2904	Imperial Cup	Heston Sports Ground	10/03/2018 09:00:00	ICSMSU Lacrosse (668)	118	1,770.00	1,705.22	64.78	1,711.00	1,526.85	184.15	13/02/2018 09:19:36
2893	Finals week	Multiple	04/04/2018 12:15:00	ICSMSU Exec (655)	55	1,698.22	1,695.96	2.26	1,415.18	1,413.30	1.88	11/01/2018 12:20:38



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2885	Main Play - The Crucible	Union Concert Hall	04/03/2018 19:00:00	ICSMSU Drama (678)	170	1,458.00	1,450.00	8.00	1,215.00	1,208.33	6.67	11/01/2018 12:17:04
2937	End of Season Dinner	Loop Bar	23/03/2018 23:15:00	ICSMSU Netball (670)	50	1,300.00	1,300.00	-	1,083.33	1,083.33	-	15/02/2018 09:24:26
2818	The Imperial Icicle 2018	Wembley Sailing Club	17/02/2018 20:30:00	SPF ACC Sailing (023)	18	4,050.00	1,290.00	2,760.00	4,050.00	1,075.00	2,975.00	06/12/2017 11:30:29
2971	G3 Energy Summit 2018	Blackett LT1	10/03/2018 10:00:00	KNE Energy (462)	230	2,153.34	1,239.17	914.17	1,794.45	1,032.64	761.81	26/03/2018 11:57:06
2923	Boat Party- Hurlingham	Hurlingham	26/02/2018 19:00:00	CTA Bangladeshi (303)	150	2,100.00	1,200.00	900.00	1,750.00	1,200.00	550.00	02/02/2018 11:46:22
2901	Foundation Skills in Surgery 2018	MDL1	10/02/2018 00:00:00	ICSMSU Surgical Soc (699)	40	1,025.00	1,184.48	(159.48)	854.17	1,118.23	(264.06)	08/02/2018 09:01:34

## **Appendix B**

### **All Clubs in Debt below £500 (As of 17<sup>th</sup> April 2018)**

<b>Group Name</b>	<b>Centre</b>	<b>Subvention</b>	<b>SGI</b>	<b>Harlington</b>	<b>IC Trust</b>	<b>College</b>	<b>Total</b>	<b>Designated Funds</b>
VVMC	614	477.36	(920.87)	(18.00)	-	-	(461.51)	-
ICSMSU Basketball	659	-	(390.00)	-	-	-	(390.00)	-
Debating	225	(21.82)	(356.71)	-	-	-	(378.53)	-
Bangladeshi	303	17.75	(301.62)	-	-	-	(283.87)	-
Saudi	350	-	(262.60)	-	-	-	(262.60)	-
Cheese	285	206.04	(448.74)	-	-	-	(242.70)	-
RSM Rugby	650	-	(238.84)	-	-	-	(238.84)	-
RCSU Exec	730	489.33	(13,564.87)	-	-	12,894.27	(181.27)	-
NAI Baking	099	-	(40.66)	-	-	-	(40.66)	-
Boat House	H18	-	(39.78)	-	-	-	(39.78)	-
RSM Netball	644	40.07	(79.36)	-	-	-	(39.29)	-
Wilderness Medicine	169	-	(23.05)	-	-	-	(23.05)	-
Knowledge Sector	200	-	(19.19)	-	-	-	(19.19)	-
Alban	H26	-	(12.97)	-	-	-	(12.97)	-
Endocrinology	099	-	(12.27)	-	-	-	(12.27)	-
Rock and Metal	265	184.60	(186.28)	-	-	-	(1.68)	-