

Leadership

Strategic Management Group, Social Enterprise Manager, Officer Trustees & Felix Editor

Imperial College Union Management Accounts January 18 Leadership

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Block Grant	169,200	169,133	164,200	67	5,000	1,065,200	1,064,799	985,200	401	80,000	1,741,332	
CSP Grant Allocation	(32,500)	(32,500)	(29,417)	-	(3,083)	(195,000)	(195,000)	(176,500)	-	(18,500)	(390,000)	
Other	16,728	6,000	-	10,728	16,728	34,728	24,000	24,316	10,728	10,412	24,000	
General Subtotal	153,428	142,633	134,783	10,795	18,645	904,928	893,799	833,016	11,129	71,912	1,375,332	
Total Income	153,428	142,633	134,783	10,795	18,645	904,928	893,799	833,016	11,129	71,912	1,375,332	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(38,952)	(39,222)	(33,895)	270	(5,057)	(206,134)	(213,751)	(202,268)	7,617	(3,866)	(449,085)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(38,952)	(39,222)	(33,895)	270	(5,057)	(206,134)	(213,751)	(202,268)	7,617	(3,866)	(449,085)	
Sabbatical Officers												
Pay	(18,575)	(18,574)	(16,997)	(1)	(1,578)	(107,813)	(111,444)	(100,803)	3,631	(7,010)	(232,176)	
Accommodation	-	-	-	-	-	-	-	1,426	-	(1,426)	-	
Hospitality	(24)	-	-	(24)	(24)	(56)	-	-	(56)	(56)	-	
Telephones	(79)	(85)	(77)	6	(1)	(458)	(510)	(459)	52	1	(1,020)	
Training	(3,435)	(2,000)	(1,975)	(1,435)	(1,460)	(5,269)	(7,194)	(6,504)	1,925	1,234	(7,194)	
Travel	(11)	-	-	(11)	(11)	(16)	-	-	(16)	(16)	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Sabbatical Officers Subtotal	(22,124)	(20,659)	(19,050)	(1,465)	(3,074)	(113,613)	(119,148)	(106,340)	5,535	(7,273)	(240,390)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	1,460	-	-	1,460	1,460	(22)	-	(650)	(22)	628	(4,118)	
Travel	-	-	-	-	-	(54)	-	(79)	(54)	25	-	
Staff Costs (Other) Subtotal	1,460	-	-	1,460	1,460	(75)	-	(729)	(75)	653	(4,118)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(3,820)	(3,708)	(3,458)	(112)	(362)	(22,918)	(22,245)	(20,745)	(673)	(2,173)	(44,461)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	(366)	-	-	(366)	(366)	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(3,820)	(3,708)	(3,458)	(112)	(362)	(23,284)	(22,245)	(20,745)	(1,039)	(2,539)	(44,461)	
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	(1,983)	-	1,983	(57)	-	(1,983)	(57)	1,926	-	
Legal & Professional	-	-	-	-	-	(1,251)	(5,000)	(325)	3,749	(926)	(5,000)	
Irrecoverable VAT	-	(49)	(95)	49	95	(111)	(340)	(320)	229	209	(443)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	(250)	(231)	250	231	-	(3,750)	(3,564)	3,750	3,564	(3,750)	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(87)	(90)	(88)	3	-	(569)	(540)	(521)	(29)	(48)	(1,090)	
Other	(7)	-	-	(7)	(7)	(338)	-	(1)	(338)	(337)	-	
Administration Subtotal	(94)	(389)	(2,397)	294	2,303	(2,326)	(9,630)	(6,714)	7,304	4,389	(10,283)	
Total Expenditure	(63,529)	(63,977)	(58,799)	448	(4,730)	(345,432)	(364,775)	(336,797)	19,342	(8,636)	(748,337)	
Net Surplus/(Deficit)	89,899	78,656	75,984	11,243	13,914	559,496	529,025	496,219	30,471	63,277	626,995	

Administration

Responsible for training and development budget, premises, and human resource management.

Imperial College Union Management Accounts January 18 Administration

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	-	-	-	-	-	-	-	(67)	-	67	3,000	
General Subtotal	-	-	-	-	-	-	-	(67)	-	67	3,000	
Total Income	-	-	-	-	-	-	-	(67)	-	67	3,000	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,390)	(8,551)	(4,450)	1,161	(2,940)	(46,693)	(51,520)	(35,844)	4,827	(10,850)	(103,114)	
Temporary Staff	(3,712)	(673)	(327)	(3,039)	(3,385)	(7,112)	(2,692)	(1,651)	(4,420)	(5,461)	(5,476)	
Staff Costs (Pay) Subtotal	(11,102)	(9,224)	(4,777)	(1,878)	(6,325)	(53,805)	(54,212)	(37,495)	407	(16,311)	(108,590)	
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	(5,230)	(300)	(500)	(4,930)	(4,730)	(14,688)	(1,800)	(2,039)	(12,888)	(12,649)	(3,600)	
Subsistence	-	-	(22)	-	22	-	-	(26)	-	26	-	
Training	329	(1,250)	(1,318)	1,579	1,647	(13,316)	(26,355)	(21,403)	13,039	8,087	(36,795)	
Staff Costs (Other) Subtotal	(4,901)	(1,550)	(1,840)	(3,351)	(3,061)	(28,004)	(28,155)	(23,468)	151	(4,536)	(40,395)	
Premises & Equipment												
Cleaning	(7,610)	(6,680)	(6,174)	(930)	(1,436)	(43,356)	(43,460)	(38,308)	104	(5,048)	(85,140)	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(549)	(641)	(458)	92	(92)	(3,018)	(3,846)	(3,011)	828	(8)	(7,692)	
Equipment Hire	(1,632)	(1,225)	(1,455)	(407)	(177)	(12,201)	(7,910)	(7,954)	(4,291)	(4,247)	(15,820)	
Equipment Purchase	(582)	(590)	-	8	(582)	(897)	(4,140)	(2,082)	3,243	1,185	(4,730)	
Maintenance	(2,669)	(900)	(1,483)	(1,769)	(1,186)	(2,677)	(5,400)	(2,335)	2,723	(343)	(11,800)	
Maintenance Contracts	-	-	-	-	-	-	-	(24)	-	24	-	
Signwriting	-	-	-	-	-	-	-	(400)	-	400	(410)	
Premises & Equipment Subtotal	(13,043)	(10,036)	(9,570)	(3,007)	(3,473)	(62,151)	(64,756)	(54,114)	2,606	(8,037)	(125,592)	
Administration												
Ground Hire	11	-	-	11	11	(38)	-	21	(38)	(59)	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	9	(367)	(102)	376	111	(2,750)	(4,202)	(1,918)	1,452	(832)	(6,654)	
Irrecoverable VAT	(237)	(589)	(641)	352	405	(2,112)	(4,800)	(3,459)	2,688	1,347	(8,836)	
Legal & Professional	-	-	-	-	-	(500)	-	(300)	(500)	(200)	(6,750)	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	(50)	(30)	-	(20)	(50)	(312)	(180)	(110)	(132)	(202)	(360)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Stationery	(254)	(326)	(132)	72	(122)	(1,176)	(1,572)	(789)	396	(387)	(2,978)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	(6)	-	-	(6)	(6)	(33)	-	-	(33)	(33)	-	
Telephones	(51)	(117)	(89)	66	38	(270)	(982)	(652)	712	382	(1,684)	
Travel	-	-	-	-	-	(31)	-	74	(31)	(105)	-	
Other	-	-	-	-	-	-	-	(128)	-	128	-	
Administration Subtotal	(578)	(1,429)	(965)	851	387	(7,221)	(11,736)	(7,262)	4,515	40	(27,262)	
Total Expenditure	(29,624)	(22,239)	(17,152)	(7,384)	(12,472)	(151,182)	(158,860)	(122,338)	7,678	(28,843)	(301,839)	
Net Surplus/(Deficit)	(29,624)	(22,239)	(17,152)	(7,384)	(12,472)	(151,182)	(158,860)	(122,405)	7,678	(28,776)	(298,839)	

Finance

Responsible for the Union's financial records, budgeting, and financial control.

Imperial College Union Management Accounts January 18 Finance

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	4,130	-	1,363	4,130	2,766	10,443	21,086	6,268	(10,643)	4,175	42,112	
Other	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	4,130	-	1,363	4,130	2,766	10,443	21,086	6,268	(10,643)	4,175	42,112	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(13,723)	(15,373)	(17,727)	1,651	4,004	(70,806)	(91,454)	(106,313)	20,648	35,507	(183,694)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Agency Staff	(2,618)	-	-	(2,618)	(2,618)	(23,849)	-	-	(23,849)	(23,849)	-	
Staff Costs (Pay) Subtotal	(16,341)	(15,373)	(17,727)	(968)	1,386	(94,656)	(91,454)	(106,313)	(3,202)	11,657	(183,694)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Depreciation	(31)	(73)	(31)	42	-	(188)	(438)	(331)	250	143	(877)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	(238)	(250)	(238)	12	-	(1,427)	(1,452)	(2,035)	25	608	(2,951)	
Premises & Equipment Subtotal	(269)	(323)	(269)	54	-	(1,615)	(1,890)	(2,366)	275	751	(3,828)	
Administration												
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	
Banking Charges	(501)	(558)	(509)	57	8	(3,445)	(3,390)	(3,249)	(55)	(197)	(6,740)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(165)	(19)	-	(146)	(165)	(1,935)	(62)	(138)	(1,874)	(1,798)	(107)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	(278)	(520)	(108)	242	(170)	(278)	(780)	(363)	502	85	(780)	
Systems, Software & Development	-	(63)	-	63	-	(265)	(375)	-	110	(265)	(750)	
Telephones	(37)	(32)	(31)	(5)	(6)	(235)	(192)	(189)	(43)	(46)	(384)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(981)	(1,192)	(648)	210	(333)	(6,159)	(4,799)	(3,938)	(1,360)	(2,221)	(8,761)	
TOTAL EXPENDITURE	(17,592)	(16,888)	(18,644)	(703)	1,052	(102,430)	(98,143)	(112,617)	(4,287)	10,188	(196,283)	
Net Surplus/(Deficit)	(13,462)	(16,888)	(17,281)	3,426	3,819	(91,987)	(77,057)	(106,349)	(14,930)	14,362	(154,171)	

Systems

Responsible for the Union's systems, website, and EPOS.

Imperial College Union Management Accounts January 18 Systems

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(13,679)	(16,591)	(8,586)	2,912	(5,093)	(83,920)	(98,764)	(50,808)	14,844	(33,112)	(198,649)	
Temporary Staff	(69)	-	-	(69)	(69)	(578)	-	-	(578)	(578)	-	
Staff Costs (Pay) Subtotal	(13,747)	(16,591)	(8,586)	2,843	(5,162)	(84,498)	(98,764)	(50,808)	14,266	(33,690)	(198,649)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(977)	(1,316)	-	338	(977)	(5,096)	(8,072)	-	2,976	(5,096)	(15,324)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(85)	-	(90)	(85)	5	(1,031)	(1,650)	(90)	619	(942)	(1,650)	
Maintenance	-	(75)	-	75	-	-	(450)	-	450	-	(900)	
Maintenance Contracts	(515)	(515)	-	-	(515)	(4,240)	(3,090)	-	(1,150)	(4,240)	(6,180)	
Premises & Equipment Subtotal	(1,577)	(1,906)	(90)	328	(1,488)	(10,367)	(13,262)	(90)	2,895	(10,277)	(24,054)	
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(463)	(20)	(129)	(443)	(334)	(728)	(189)	(129)	(538)	(599)	(309)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	(490)	(397)	(2,695)	(93)	2,205	(1,876)	(4,284)	(2,797)	2,407	920	(6,713)	
Telephones	(26)	(24)	(16)	(2)	(10)	(139)	(144)	(93)	5	(46)	(288)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(978)	(441)	(2,839)	(537)	1,861	(2,743)	(4,617)	(3,019)	1,874	276	(7,309)	
Total Expenditure	(16,303)	(18,937)	(11,515)	2,634	(4,789)	(97,608)	(116,643)	(53,916)	19,035	(43,692)	(230,012)	
Net Surplus/(Deficit)	(16,303)	(18,937)	(11,515)	2,634	(4,789)	(97,608)	(116,643)	(53,916)	19,035	(43,692)	(230,012)	

Minibuses

Administers minibus hires to clubs, societies, and College, and manages a fleet of 18 minibuses.

Imperial College Union Management Accounts January 18 Minibuses

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	11,473	12,788	10,027	(1,315)	1,446	63,369	78,032	59,174	(14,663)	4,195	136,100	
Hire (College Users)	364	450	-	(86)	364	1,240	3,800	4,279	(2,560)	(3,040)	12,000	
Hire (External)	-	80	-	(80)	-	-	320	-	(320)	-	2,620	
Europe Supplement	-	-	-	-	-	-	-	-	-	-	-	
Fines	590	-	25	590	565	2,180	-	265	2,180	1,915	-	
Advertising	-	100	-	(100)	-	-	400	-	(400)	-	1,000	
General Subtotal	12,427	13,418	10,052	(991)	2,375	66,789	82,552	63,718	(15,763)	3,071	151,720	
Introductions												
Income	345	220	163	125	182	1,343	3,080	1,017	(1,737)	327	4,980	
Expenditure	(57)	(25)	(39)	(32)	(18)	(868)	(350)	(580)	(518)	(287)	(565)	
Introductions Subtotal	288	195	123	93	165	476	2,730	436	(2,254)	39	4,415	
Chargeouts												
Income	-	100	-	(100)	-	-	400	-	(400)	-	1,000	
Expenditure	(51)	(100)	-	49	(51)	(756)	(400)	(109)	(356)	(647)	(1,000)	
Chargeouts Subtotal	(51)	-	-	(51)	(51)	(756)	-	(109)	(756)	(647)	-	
Sales of Fixed Assets	-	-	-	-	-	1,700	3,000	-	(1,300)	1,700	7,200	
Income Total	12,664	13,613	10,176	(949)	2,488	68,209	88,282	64,046	(20,073)	4,163	163,335	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	(2,005)	(1,922)	2,005	1,922	(4,462)	(11,940)	(11,300)	7,478	6,838	(23,969)	
Temporary Staff	(110)	(310)	(28)	201	(81)	(375)	(3,586)	(381)	3,211	6	(6,634)	
Staff Costs (Pay) Subtotal	(110)	(2,315)	(1,950)	2,205	1,841	(4,837)	(15,526)	(11,681)	10,689	6,844	(30,604)	
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Vehicles & Equipment												
Cleaning	-	-	-	-	-	(414)	(900)	-	486	(414)	(4,500)	
Depreciation	(5,090)	(6,253)	(3,817)	1,163	(1,273)	(30,542)	(33,020)	(22,310)	2,478	(8,231)	(70,539)	
Equipment Purchase	-	-	-	-	-	(89)	(200)	-	111	(89)	(200)	
Fines	-	-	(609)	-	609	(65)	-	(685)	(65)	620	-	
Fuel	(192)	40	-	(231)	(192)	105	(1,081)	(11)	1,186	116	(174)	
Insurance	(1,533)	(2,173)	(3,314)	639	1,781	(9,200)	(13,035)	(11,849)	3,835	2,649	(26,070)	
Licences	610	(8)	-	618	610	(2,396)	(3,191)	(1,641)	795	(755)	(3,229)	
Maintenance	(2,539)	(1,481)	(3,924)	(1,058)	1,386	(9,333)	(8,885)	(13,054)	(448)	3,721	(17,770)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Parking	-	-	(1,333)	-	1,333	(1,443)	(1,600)	(1,333)	157	(110)	(1,600)	
Vehicles & Equipment Subtotal	(8,744)	(9,875)	(12,998)	1,131	4,254	(53,377)	(61,912)	(50,883)	8,535	(2,493)	(124,082)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	(75)	-	75	-	(53)	(450)	(9)	397	(44)	(900)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	
Irrecoverable VAT	-	(191)	822	191	(822)	(15)	(1,505)	(724)	1,490	709	(2,813)	
Legal & Professional	(100)	-	-	(100)	(100)	(199)	-	-	(199)	(199)	-	
Printing Costs	-	-	-	-	-	-	(1,600)	-	1,600	-	(1,600)	
Subscriptions	30	-	-	30	30	30	-	-	30	30	-	
Telephones	(9)	-	-	(9)	(9)	(71)	-	-	(71)	(71)	-	
Travel	(118)	-	(40)	(118)	(78)	(478)	-	(247)	(478)	(231)	-	
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	(21)	-	21	-	-	19	-	(19)	-	
Administration Subtotal	(196)	(266)	761	70	(957)	(787)	(3,555)	(962)	2,768	175	(5,563)	
Expenditure Total	(9,049)	(12,456)	(14,187)	3,406	5,138	(59,000)	(80,993)	(63,526)	21,992	4,526	(160,248)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Surplus/(Deficit)	3,614	1,157	(4,012)	2,457	7,626	9,208	7,289	519	1,919	8,689	3,087	

Beit Venues

Upselling of free Union spaces to external clients and function management.

Imperial College Union Management Accounts January 18 Beit Venues

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Core Sales												
Room Hire	11,996	13,822	17,701	(1,826)	(5,705)	114,357	139,585	140,095	(25,228)	(25,739)	240,261	
Misc Sales	(2,292)	2,000	735	(4,292)	(3,028)	23,907	13,193	11,933	10,714	11,975	20,898	
Core Sales Subtotal	9,704	15,822	18,437	(6,118)	(8,733)	138,264	152,778	152,028	(14,514)	(13,764)	261,159	
Client Services	-	-	-	-	-	-	-	-	-	-	-	
Pass Through	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	9,704	15,822	18,437	(6,118)	(8,733)	138,264	152,778	152,028	(14,514)	(13,764)	261,159	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(6,157)	(8,234)	(5,409)	2,077	(748)	(33,228)	(43,715)	(34,478)	10,487	1,250	(93,919)	
Temporary Staff	-	(300)	(707)	300	707	(5,619)	(4,539)	(5,192)	(1,080)	(427)	(7,118)	
Agency Staff	(291)	-	(225)	(291)	(65)	(291)	-	(645)	(291)	355	-	
Security Staff	(375)	-	-	(375)	(375)	(7,260)	-	(3,351)	(7,260)	(3,908)	-	
Staff Costs (Pay) Subtotal	(6,823)	(8,534)	(6,341)	1,711	(482)	(46,398)	(48,254)	(43,667)	1,856	(2,731)	(101,037)	
Staff Costs/Revenue %	-70%	-54%	-34%			-34%	-32%	-29%			-39%	
Staff Costs (Other)												
Late Taxis	-	(40)	(20)	40	20	(13)	(120)	(42)	107	29	(180)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	(9)	-	-	(9)	(9)	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	(40)	(20)	40	20	(22)	(120)	(42)	98	20	(180)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	(35)	-	-	(35)	(35)	-	
Depreciation	(14)	(193)	(14)	178	-	(86)	(527)	(86)	441	-	(1,683)	
Equipment Hire	(629)	-	(5)	(629)	(624)	(3,312)	(2,100)	(3,561)	(1,212)	248	(3,150)	
Equipment Purchase	(107)	(50)	-	(57)	(107)	(397)	(300)	(118)	(97)	(279)	(600)	
Maintenance	-	-	-	-	-	-	-	(2,441)	-	2,441	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Redecoration	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(751)	(243)	(19)	(508)	(732)	(3,830)	(2,927)	(6,206)	(904)	2,375	(5,433)	
Administration												
Carriage	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	
Disposables	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(7)	-	7	-	(398)	(335)	(3)	(63)	(395)	(377)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	(21)	-	21	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	(144)	-	-	(144)	(144)	(4,058)	(4,200)	(3,381)	142	(677)	(4,950)	
Stationery	-	(10)	-	10	-	-	(60)	-	60	-	(120)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	(18)	(30)	(21)	12	3	(30)	
Telephones	(35)	(33)	(31)	(2)	(4)	(186)	(193)	(189)	7	3	(391)	
Travel	-	-	-	-	-	(5)	-	-	(5)	(5)	-	
Other	-	-	-	-	-	-	-	(150)	-	150	-	
Administration Subtotal	(179)	(50)	(31)	(129)	(148)	(4,665)	(4,818)	(3,766)	153	(899)	(5,868)	
TOTAL EXPENDITURE	(7,753)	(8,867)	(6,412)	1,114	(1,341)	(54,915)	(56,119)	(53,681)	1,204	(1,234)	(112,518)	
Net Profit/(Loss)	1,951	6,955	12,025	(5,004)	(10,074)	83,349	96,659	98,347	(13,310)	(14,998)	148,641	
Net Profit Margin	20%	44%	65%			60%	63%	65%			57%	

Bar CX

Reynolds – Charing Cross Hospital. Wet sales and pizza offering.

Imperial College Union Management Accounts January 18 Bar CX

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	13,781	15,157	12,701	(1,375)	1,080	76,521	80,935	75,043	(4,414)	1,478	125,271	
Function Sales	-	204	-	(204)	-	650	3,468	-	(2,818)	650	7,826	
Overage/Shortage	3	-	(5)	3	8	(97)	-	(166)	(97)	68	-	
Wet Sales Subtotal	13,784	15,361	12,696	(1,577)	1,088	77,073	84,403	74,877	(7,330)	2,196	133,097	
Cost of Sales	(4,163)	(4,968)	(4,318)	805	155	(19,756)	(27,296)	(24,853)	7,540	5,097	(43,250)	
Gross Profit	9,621	10,393	8,377	(772)	1,243	57,317	57,107	50,024	210	7,293	89,847	
GP Margin %	70%	68%	66%			74%	68%	67%			68%	
Dry Sales												
Core Sales	227	880	184	(653)	43	1,468	3,973	2,011	(2,505)	(543)	6,586	
Dry Sales Subtotal	227	880	184	(653)	43	1,468	3,973	2,011	(2,505)	(543)	6,586	
Cost of Sales	(267)	(616)	(140)	349	(127)	(1,307)	(2,781)	(1,287)	1,475	(20)	(4,634)	
Gross Profit	(40)	264	44	(304)	(84)	161	1,192	725	(1,031)	(563)	1,953	
GP Margin %	-18%	30%	24%			11%	30%	36%			30%	
Other Income												
Ticket Sales	-	-	122	-	(122)	-	-	122	-	(122)	600	
Income Other	-	-	-	-	-	-	-	-	-	-	-	
Sales General	-	-	-	-	-	-	-	152	-	(152)	-	
Acts	-	(60)	-	60	-	-	(790)	-	790	-	(1,460)	
Other Income Subtotal	-	(60)	122	60	(122)	-	(790)	274	790	(274)	(860)	
Total Income	9,581	10,597	8,543	(1,016)	1,038	57,479	57,509	51,022	(30)	6,457	90,940	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	-	-	(2,856)	-	2,856	-	-	(16,992)	-	16,992	-	
Temporary Staff	(4,794)	(4,510)	(3,902)	(284)	(892)	(24,971)	(24,485)	(26,119)	(485)	1,149	(44,058)	
Agency Staff	-	-	-	-	-	(82)	-	(206)	(82)	123	-	
Security Staff	(1,687)	(1,233)	(928)	(454)	(759)	(9,101)	(6,982)	(7,278)	(2,119)	(1,823)	(10,515)	
Staff Costs (Pay) Subtotal	(6,481)	(5,743)	(7,686)	(738)	1,205	(34,154)	(31,467)	(50,595)	(2,687)	16,441	(54,573)	
Staff Costs/Revenue %	47%	37%	61%			44%	37%	68%			41%	
Staff Costs (Other)												
Late Taxis	(65)	(200)	(213)	135	149	(189)	(1,100)	(944)	911	755	(1,750)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	(49)	(250)	(205)	201	156	(250)	
Staff Costs (Other) Subtotal	(65)	(200)	(213)	135	149	(238)	(1,350)	(1,149)	1,112	910	(2,000)	
Premises & Equipment												
Cleaning	(333)	(100)	(230)	(233)	(104)	(904)	(675)	(750)	(229)	(154)	(975)	
Decorations	-	-	-	-	-	(37)	(350)	(128)	314	92	(350)	
Depreciation	(1,240)	(1,607)	(1,380)	367	140	(7,785)	(9,642)	(7,852)	1,857	67	(19,284)	
Equipment Hire	(95)	(54)	(44)	(41)	(51)	(995)	(1,074)	(641)	79	(354)	(1,898)	
Equipment Purchase	(110)	(100)	(100)	(10)	(10)	(195)	(1,910)	(1,560)	1,715	1,364	(2,410)	
Maintenance	-	(85)	(120)	85	120	(1,506)	(425)	(414)	(1,081)	(1,092)	(850)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(1,778)	(1,946)	(1,873)	168	95	(11,422)	(14,076)	(11,345)	2,654	(76)	(25,767)	
Consumables												
Consumables	(333)	(283)	(283)	(49)	(49)	(1,247)	(1,514)	(1,592)	268	345	(2,218)	
Disposables	(320)	(98)	(98)	(222)	(222)	(1,066)	(1,499)	(1,458)	433	392	(2,260)	
Glasses	-	(50)	(43)	50	43	-	(250)	(324)	250	324	(500)	
Other	-	-	-	-	-	(340)	-	(260)	(340)	(80)	-	
Consumables Subtotal	(652)	(431)	(424)	(221)	(228)	(2,653)	(3,263)	(3,633)	611	981	(4,978)	
Administration												

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Credit Card Commission	(65)	(103)	(176)	39	111	(425)	(490)	(735)	65	310	(783)	
Entrance Fees	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	(10)	-	10	-	-	(50)	(69)	50	69	(100)	
Hospitality	-	(10)	-	10	-	-	(40)	(60)	40	60	(90)	
Legal & Professional	-	(75)	-	75	-	(21)	(375)	(500)	354	479	(750)	
Licences	(143)	(71)	(89)	(72)	(53)	(1,168)	(425)	(864)	(743)	(304)	(850)	
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(25)	(25)	25	25	(83)	(125)	(203)	43	120	(250)	
Publicity	-	(100)	(269)	100	269	(14)	(500)	(556)	486	542	(1,000)	
Quiz	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	(10)	(17)	10	17	-	(50)	(160)	50	160	(100)	
Stocktaking	(550)	(275)	(275)	(275)	(275)	(1,650)	(1,375)	(1,650)	(275)	-	(2,750)	
Subscriptions	-	(10)	(17)	10	17	(8)	(60)	(53)	52	45	(120)	
Telephones	(31)	(23)	(23)	(8)	(8)	(145)	(138)	(140)	(7)	(5)	(276)	
Travel	-	-	-	-	-	-	-	(24)	-	24	-	
Administration Subtotal	(788)	(712)	(892)	(76)	104	(3,515)	(3,628)	(5,015)	113	1,500	(7,069)	
Total Expenditure	(9,764)	(9,032)	(11,089)	(733)	1,324	(51,982)	(53,784)	(71,738)	1,803	19,756	(94,387)	
Net Profit/(Loss)	(183)	1,565	(2,546)	(1,749)	2,362	5,497	3,725	(20,716)	1,772	26,213	(3,447)	
NP Margin %	-1%	10%	-20%			7%	4%	-28%			-3%	

Bar H

H-bar, Sheffield Building. Wet sales – 50% profit share with College. Catering delivered by College with support of H-bar staff.

Imperial College Union Management Accounts January 18 Bar H

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	18,854	21,366	19,653	(2,513)	(800)	114,945	120,994	109,056	(6,049)	5,889	227,469	
Function Sales	-	1,000	-	(1,000)	-	-	9,000	-	(9,000)	-	21,300	
Overage/Shortage	-	-	-	-	-	-	-	(1)	-	1	-	
Sales Subtotal	18,854	22,366	19,653	(3,513)	(800)	114,945	129,994	109,055	(15,049)	5,890	248,769	
Cost of Sales	(4,017)	(7,157)	(4,131)	3,141	115	(38,085)	(41,598)	(35,230)	3,513	(2,854)	(80,794)	
Gross Profit	14,837	15,209	15,522	(372)	(685)	76,860	88,396	73,824	(11,535)	3,036	167,975	
GP Margin %	79%	68%	79%			67%	68%	68%			68%	
Income Other												
Ticket Sales	-	-	144	-	(144)	194	300	611	(106)	(418)	700	
Acts	(52)	(40)	(225)	(12)	173	(708)	(240)	(841)	(468)	133	(560)	
Income Other Subtotal	(52)	(40)	(81)	(12)	29	(514)	60	(230)	(574)	(285)	140	
Total Income	14,785	15,169	15,442	(384)	(657)	76,346	88,456	73,594	(12,110)	2,752	168,115	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(3,729)	(3,580)	(3,421)	(149)	(309)	(21,763)	(21,300)	(20,350)	(464)	(1,413)	(42,783)	
Temporary Staff	(4,111)	(5,197)	(4,484)	1,086	373	(32,208)	(34,155)	(29,836)	1,947	(2,372)	(70,430)	
Agency Staff	-	-	-	-	-	-	-	(572)	-	572	-	
Security Staff	(139)	-	-	(139)	(139)	(139)	(148)	-	9	(139)	(296)	
Staff Costs (Pay) Subtotal	(7,980)	(8,778)	(7,905)	798	(75)	(54,111)	(55,603)	(50,758)	1,492	(3,353)	(113,509)	
Staff Costs/Revenue %	42%	39%	40%			47%	43%	47%			46%	
Staff Costs (Other)												
Late Taxis	-	(263)	(156)	263	156	(832)	(1,578)	(942)	746	110	(3,156)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	(388)	(450)	(340)	62	(49)	(450)	
Staff Costs (Other) Subtotal	-	(263)	(156)	263	156	(1,220)	(2,028)	(1,281)	808	62	(3,606)	
Premises & Equipment												
Cleaning	-	-	(126)	-	126	(211)	(210)	(216)	(1)	5	(420)	
Decorations	460	-	-	460	460	(626)	(1,150)	(262)	524	(364)	(1,150)	
Depreciation	(209)	(327)	(130)	119	(78)	(1,079)	(1,918)	(619)	839	(460)	(3,881)	
Equipment Hire	-	-	-	-	-	(975)	(700)	(1,015)	(275)	40	(700)	
Equipment Purchase	(17)	-	(56)	(17)	39	(513)	(450)	(542)	(63)	28	(750)	
Maintenance	-	-	(35)	-	35	-	-	(98)	-	98	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	235	(327)	(348)	562	582	(3,404)	(4,428)	(2,752)	1,024	(652)	(6,901)	
Consumables												
Consumables	(174)	(355)	(443)	181	269	(1,546)	(2,100)	(1,401)	554	(145)	(3,305)	
Disposables	(30)	-	-	(30)	(30)	(110)	(420)	(286)	310	176	(840)	
Glasses	-	-	-	-	-	(128)	(150)	(182)	22	54	(300)	
Other	-	-	-	-	-	(40)	-	(41)	(40)	1	-	
Consumables Subtotal	(203)	(355)	(443)	152	240	(1,824)	(2,670)	(1,910)	846	86	(4,445)	
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	(19)	-	(21)	(19)	2	-	
Health & Safety	-	-	-	-	-	(351)	-	-	(351)	(351)	-	
Hospitality	-	(40)	(10)	40	10	(113)	(340)	(154)	227	41	(580)	
Legal & Professional	-	-	-	-	-	(4,334)	(5,000)	(250)	666	(4,084)	(5,000)	
Licences	(21)	(21)	-	-	(21)	(582)	(400)	(358)	(182)	(224)	(547)	
Printing Costs	(27)	(100)	(40)	73	13	(594)	(400)	(395)	(194)	(199)	(400)	
Publicity	-	-	-	-	-	(12)	(250)	(156)	238	145	(250)	
Quiz	-	-	-	-	-	(153)	(150)	(194)	(3)	41	(150)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Stationery	-	-	(9)	-	9	-	-	(26)	-	26	-	-
Stocktaking	(275)	(275)	-	-	(275)	(1,650)	(1,650)	(1,375)	-	(275)	(3,300)	-
Telephones	(8)	-	(10)	(8)	2	(45)	-	(55)	(45)	10	-	-
Travel	-	-	-	-	-	-	-	(118)	-	118	-	-
TV Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(331)	(436)	(69)	105	(262)	(7,852)	(8,190)	(3,101)	338	(4,751)	(10,227)	-
Total Expenditure	(8,280)	(10,159)	(8,921)	1,879	641	(68,410)	(72,919)	(59,802)	4,509	(8,608)	(138,688)	-
Trading Profit/(Loss)	6,505	5,010	6,520	1,495	(15)	7,936	15,537	13,792	(7,601)	(5,857)	29,426	-
College Share	-	-	-	-	-	-	-	-	-	-	(14,713)	-
Net Profit/(Loss)	6,505	5,010	6,520	1,495	(15)	7,936	15,537	13,792	(7,601)	(5,857)	14,713	-
NP Margin %	35%	22%	33%			7%	12%	13%			6%	-

Bar SK

Beit bars – FiveSixEight, Union Bar, Metric. Wet sales and functions.

Imperial College Union Management Accounts January 18 Bar SK

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	107,835	106,498	94,327	1,338	13,509	622,811	675,467	627,073	(52,656)	(4,262)	1,298,483	
Function Sales	10,563	13,037	5,483	(2,474)	5,080	46,710	49,324	40,603	(2,615)	6,107	78,421	
Overage/Shortage	(516)	-	(110)	(516)	(407)	(1,740)	-	(1,197)	(1,740)	(543)	-	
Sales Subtotal	117,882	119,535	99,700	(1,653)	18,182	667,780	724,792	666,480	(57,012)	1,301	1,376,904	
Cost of Sales	(35,298)	(36,966)	(25,336)	1,668	(9,962)	(226,165)	(224,138)	(196,886)	(2,027)	(29,280)	(429,099)	
Gross Profit	82,584	82,570	74,364	14	8,220	441,615	500,654	469,594	(59,039)	(27,979)	947,805	
GP Margin %	70%	69%	75%			66%	69%	70%			69%	
Other Income												
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	82,584	82,570	74,364	14	8,220	441,615	500,654	469,594	(59,039)	(27,979)	947,805	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(16,543)	(16,098)	(20,500)	(445)	3,957	(97,979)	(95,869)	(110,317)	(2,110)	12,338	(192,459)	
Temporary Staff	(14,973)	(19,764)	(15,043)	4,791	70	(104,905)	(107,452)	(95,912)	2,547	(8,992)	(219,717)	
Agency Staff	(928)	(722)	621	(206)	(1,549)	(3,792)	(2,547)	(4,769)	(1,245)	977	(4,918)	
Security Staff	(4,248)	(6,128)	(5,738)	1,879	1,489	(23,200)	(28,584)	(19,215)	5,384	(3,985)	(55,515)	
Stewards	(1,301)	(2,195)	(1,291)	894	(10)	(6,676)	(10,399)	(7,046)	3,723	370	(20,763)	
Staff Costs (Pay) Subtotal	(37,993)	(44,906)	(41,950)	6,913	3,957	(236,551)	(244,850)	(237,259)	8,300	708	(493,372)	
Staff Costs/Revenue %	-32%	-38%	-42%			-35%	-34%	-36%			-36%	
Staff Costs (Other)												
Late Taxis	(582)	(762)	(915)	180	334	(3,784)	(3,676)	(4,179)	(108)	395	(6,800)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	99	-	(99)	-	
Uniforms	-	-	-	-	-	(540)	(600)	(392)	60	(148)	(850)	
Staff Costs (Other) Subtotal	(582)	(762)	(915)	180	334	(4,324)	(4,276)	(4,472)	(48)	148	(7,650)	
Premises & Equipment												
Cleaning	(671)	(300)	(599)	(371)	(72)	(2,501)	(2,100)	(2,487)	(401)	(14)	(4,200)	
Decorations	-	(100)	(71)	100	71	(157)	(450)	(455)	293	298	(600)	
Depreciation	(5,044)	(5,175)	(4,602)	132	(442)	(29,678)	(31,124)	(27,627)	1,446	(2,051)	(62,190)	
Equipment Hire	(136)	(216)	(176)	80	40	(612)	(1,296)	(1,116)	684	504	(2,592)	
Equipment Purchase	(443)	(250)	(607)	(193)	164	(2,933)	(1,800)	(2,069)	(1,133)	(864)	(3,600)	
Maintenance	(190)	(392)	(368)	202	178	(4,168)	(8,350)	(3,391)	4,182	(777)	(10,700)	
Maintenance Contracts	(205)	-	-	(205)	(205)	(880)	(925)	(1,315)	45	435	(1,075)	
Premises & Equipment Subtotal	(6,689)	(6,433)	(6,423)	(256)	(266)	(40,928)	(46,045)	(38,459)	5,117	(2,469)	(84,957)	
Consumables												
Consumables	(670)	(600)	(545)	(70)	(126)	(4,697)	(3,750)	(3,827)	(947)	(871)	(7,500)	
Disposables	(861)	(1,358)	(1,313)	498	452	(3,964)	(6,150)	(5,918)	2,186	1,954	(11,600)	
Glasses	(32)	(184)	(148)	151	116	(696)	(1,048)	(764)	352	68	(1,700)	
Other	-	-	-	-	-	-	-	(2,671)	-	2,671	-	
Consumables Subtotal	(1,563)	(2,142)	(2,006)	579	442	(9,357)	(10,948)	(13,179)	1,591	3,821	(20,800)	
Administration												
Credit Card Commission	(503)	(845)	(1,404)	342	901	(3,791)	(5,365)	(9,497)	1,575	5,706	(10,432)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(277)	(10)	(8)	(267)	(269)	(224)	(50)	(8)	(174)	(216)	(110)	
Legal & Professional	(392)	-	-	(392)	(392)	(659)	-	(600)	(659)	(59)	(700)	
Licences	(680)	(506)	(415)	(174)	(265)	(3,778)	(2,741)	(2,315)	(1,036)	(1,463)	(5,315)	
Printing Costs	(372)	(200)	(121)	(172)	(251)	(1,315)	(650)	(430)	(665)	(885)	(1,200)	
Publicity	-	-	-	-	-	-	(350)	-	350	-	(600)	
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	(9)	-	9	-	-	(10)	-	10	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Stocktaking	(225)	(450)	(225)	225	-	(2,250)	(2,475)	(2,475)	225	225	(5,175)	
Telephones	(71)	(54)	(48)	(17)	(23)	(321)	(324)	(321)	3	-	(648)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
TV Subscriptions	(925)	(973)	(885)	48	(40)	(5,835)	(5,836)	(5,249)	1	(585)	(11,671)	
Administration Subtotal	(3,446)	(3,038)	(3,115)	(408)	(331)	(18,171)	(17,791)	(20,905)	(380)	2,734	(35,851)	
TOTAL EXPENDITURE	(50,273)	(57,280)	(54,409)	7,008	4,137	(309,332)	(323,911)	(314,274)	14,579	4,942	(642,630)	
Net Profit/(Loss)	32,311	25,289	19,954	7,022	12,357	132,282	176,743	155,319	(44,460)	(23,037)	305,175	
NP Margin %	27%	21%	20%			20%	24%	23%			22%	

Catering

Catering for Beit Bars and functions.

Imperial College Union Management Accounts January 18 Catering

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	44,659	37,476	34,008	7,183	10,651	246,441	217,765	205,352	28,676	41,089	432,821	
Functions	7,574	5,228	3,728	2,346	3,846	18,955	22,658	21,158	(3,703)	(2,203)	45,045	
Overage/Shortage	-	-	-	-	-	2	-	-	2	2	-	
Sales Subtotal	52,233	42,704	37,736	9,529	14,497	265,398	240,423	226,511	24,974	38,887	477,866	
Cost of Sales	(20,469)	(15,980)	(14,740)	(4,489)	(5,728)	(111,429)	(89,966)	(89,575)	(21,463)	(21,854)	(180,225)	
Gross Profit	31,764	26,724	22,996	5,040	8,768	153,968	150,457	136,935	3,511	17,033	297,642	
GP Margin %	61%	63%	61%			58%	63%	60%			62%	
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Total Income	31,764	26,724	22,996	5,040	8,768	153,968	150,457	136,935	3,511	17,033	297,642	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(10,736)	(12,549)	(9,776)	1,814	(960)	(67,653)	(74,731)	(48,288)	7,078	(19,364)	(150,027)	
Temporary Staff	(662)	(1,272)	(633)	609	(30)	(4,310)	(4,639)	(3,337)	328	(974)	(10,432)	
Agency Staff	(8,518)	(2,038)	(3,448)	(6,480)	(5,070)	(33,395)	(11,764)	(27,364)	(21,631)	(6,031)	(22,481)	
Staff Costs (Pay) Subtotal	(19,916)	(15,859)	(13,856)	(4,057)	(6,060)	(105,358)	(91,135)	(78,990)	(14,224)	(26,369)	(182,939)	
Staff Costs/Revenue %	38%	37%	37%			40%	38%	35%			38%	
Staff Costs (Other)												
Late Taxis	(36)	-	(35)	(36)	(1)	(123)	(70)	(35)	(53)	(88)	(100)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	(249)	-	-	(249)	(249)	-	
Uniforms	-	-	-	-	-	-	(300)	-	300	-	(800)	
Staff Costs (Other) Subtotal	(36)	-	(35)	(36)	(1)	(372)	(370)	(35)	(2)	(337)	(900)	
Premises & Equipment												
Cleaning	(192)	-	(59)	(192)	(133)	(192)	-	(652)	(192)	460	-	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(3,122)	(3,475)	(2,667)	353	(455)	(18,432)	(21,214)	(15,467)	2,782	(2,965)	(41,852)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(120)	(710)	(129)	590	8	(4,526)	(5,360)	(1,189)	834	(3,338)	(6,150)	
Maintenance	(250)	(325)	(175)	75	(75)	(905)	(1,950)	(1,294)	1,045	389	(3,900)	
Maintenance Contracts	(330)	(370)	(330)	40	-	(1,980)	(2,220)	(1,980)	240	-	(4,440)	
Loss on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(4,015)	(4,880)	(3,360)	865	(655)	(26,035)	(30,744)	(20,582)	4,708	(5,453)	(56,342)	
Consumables												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Disposables	(629)	(252)	(375)	(377)	(255)	(3,034)	(1,800)	(2,082)	(1,234)	(952)	(4,228)	
Glasses	-	-	(67)	-	67	(121)	-	(375)	(121)	253	-	
Laundry	-	(300)	(370)	300	370	-	(900)	(610)	900	610	(1,785)	
Consumables Subtotal	(629)	(552)	(811)	(77)	182	(3,155)	(2,700)	(3,066)	(455)	(89)	(6,013)	
Administration												
Hospitality	-	-	-	-	-	36	-	-	36	36	-	
Irrecoverable VAT	(292)	(746)	(670)	454	378	(8,210)	(4,701)	(5,476)	(3,508)	(2,734)	(8,505)	
Legal & Professional	-	-	-	-	-	(249)	(498)	-	249	(249)	(996)	
Printing Costs	(463)	(320)	-	(143)	(463)	(768)	(1,048)	(285)	280	(483)	(2,868)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	(233)	(376)	(3)	143	(229)	(752)	
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	
Telephones	5	(11)	(9)	16	14	(52)	(66)	(71)	14	19	(132)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	11	-	(11)	(100)	-	-	(100)	(100)	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration Subtotal	(751)	(1,077)	(669)	327	(82)	(9,575)	(6,689)	(5,835)	(2,886)	(3,740)	(13,253)	
Total Expenditure	(25,347)	(22,369)	(18,731)	(2,978)	(6,616)	(144,496)	(131,638)	(108,509)	(12,859)	(35,988)	(259,448)	
Net Profit/(Loss)	6,417	4,355	4,264	2,062	2,152	9,472	18,819	28,426	(9,347)	(18,955)	38,194	
NP Margin %	12%	10%	11%			4%	8%	13%			8%	

Entertainments

Regular weekly events in Metric, Freshers Week event, and one carnival per term.

Imperial College Union Management Accounts January 18 Entertainments

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Sales	3,628	3,010	2,913	618	715	14,189	12,270	11,351	1,919	2,838	25,869	
Overage/Shortage	43	-	11	43	31	42	-	42	42	(1)	-	
Sales Subtotal	3,671	3,010	2,925	660	746	14,231	12,270	11,393	1,961	2,838	25,869	
Cost of Sales	(765)	(920)	(1,120)	155	355	(2,825)	(3,240)	(3,250)	415	425	(7,700)	
Gross Profit	2,906	2,090	1,805	815	1,101	11,406	9,030	8,143	2,376	3,263	18,169	
GP Margin	79%	69%	62%			80%	74%	71%			70%	
Events												
Freshers Week	-	-	950	-	(950)	6,762	5,962	6,120	800	642	5,962	
Winter Carnival	-	-	-	-	-	2,948	2,987	3,983	(38)	(1,035)	2,987	
Spring Carnival	-	-	-	-	-	-	-	-	-	-	2,987	
Summer Carnival	-	-	-	-	-	-	-	-	-	-	-	
Events Subtotal	-	-	950	-	(950)	9,710	8,948	10,103	762	(392)	11,935	
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Rental Income	-	-	-	-	-	-	-	-	-	-	-	
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	2,906	2,090	2,755	815	151	21,116	17,979	18,246	3,138	2,870	30,104	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	
Temporary Staff	(1,185)	(1,231)	(1,253)	46	68	(4,845)	(4,491)	(2,521)	(354)	(2,324)	(9,784)	
Staff Costs (Pay) Subtotal	(1,185)	(1,231)	(1,253)	46	68	(4,845)	(4,491)	(2,521)	(354)	(2,324)	(9,784)	
Staff Costs/Revenue %	-32%	-41%	-43%			-34%	-37%	-22%			-38%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(2,696)	(2,904)	(2,171)	208	(525)	(15,926)	(17,447)	(12,987)	1,521	(2,939)	(34,754)	
Equipment Hire	-	-	-	-	-	(100)	-	-	(100)	(100)	-	
Equipment Purchase	-	(125)	(601)	125	601	(261)	(750)	(815)	489	554	(1,500)	
Maintenance	(135)	(333)	(510)	198	375	(541)	(2,650)	(1,708)	2,109	1,166	(5,450)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(2,832)	(3,363)	(3,282)	531	451	(16,829)	(20,847)	(15,510)	4,018	(1,319)	(41,704)	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(286)	(221)	286	221	(666)	(1,143)	(874)	477	208	(2,286)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Music Licences	(83)	(83)	(83)	-	-	(500)	(500)	(417)	-	(83)	(1,000)	
Printing Costs	-	(120)	(211)	120	211	-	(920)	(311)	920	311	(1,500)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Quiz Prizes	(150)	(200)	(200)	50	50	(650)	(800)	(750)	150	100	(1,600)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	(25)	(17)	(17)	(8)	(8)	(42)	(100)	(100)	58	58	(200)	
Telephones	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	(100)	-	-	(100)	(100)	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(258)	(706)	(731)	447	473	(1,957)	(3,463)	(2,451)	1,505	494	(6,585)	
TOTAL EXPENDITURE	(4,275)	(5,300)	(5,267)	1,025	992	(23,631)	(28,801)	(20,482)	5,170	(3,150)	(58,074)	
Net Profit/(Loss)	(1,370)	(3,209)	(2,512)	1,840	1,143	(2,515)	(10,822)	(2,236)	8,308	(279)	(27,969)	
	-37%	-107%	-86%			-18%	-88%	-20%			-108%	

Retail

Union shop and newsagents on Sheffield Walkway and online portal serving students, alumni, College departments, and staff.

Imperial College Union Management Accounts January 18 Retail

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Shop Sales												
Core Sales	57,467	58,025	55,445	(559)	2,022	414,661	399,416	378,342	15,244	36,319	701,480	
Purchase Order Sales	862	1,500	1,044	(638)	(182)	7,348	9,750	7,708	(2,402)	(359)	21,050	
Overage/Shortage	18	-	8	18	10	40	-	(43)	40	83	-	
Shop Sales Subtotal	58,347	59,525	56,497	(1,178)	1,850	422,049	409,166	386,007	12,882	36,042	722,530	
Cost of Sales	(27,845)	(28,572)	(26,378)	727	(1,467)	(200,017)	(192,881)	(181,478)	(7,135)	(18,539)	(342,835)	
Gross Profit	30,502	30,953	30,119	(451)	383	222,032	216,285	204,529	5,747	17,503	379,695	
Gross Profit Margin %	52%	52%	53%			53%	53%	53%			53%	
Newsagent Sales												
Core Sales	32,309	29,832	27,084	2,477	5,225	184,448	186,649	173,001	(2,201)	11,447	367,794	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	
Newsagent Sales Subtotal	32,309	29,832	27,084	2,477	5,225	184,448	186,649	173,001	(2,201)	11,447	367,794	
Cost of Sales	(20,021)	(18,496)	(17,016)	(1,525)	(3,005)	(116,086)	(115,722)	(107,091)	(364)	(8,995)	(228,032)	
Gross Profit	12,289	11,336	10,068	952	2,220	68,362	70,927	65,909	(2,565)	2,453	139,762	
Gross Profit Margin %	38%	38%	37%			37%	38%	38%			38%	
Online Sales												
Core Sales	2,258	2,050	1,485	208	773	15,326	16,400	12,146	(1,074)	3,180	30,200	
Carriage Out	(263)	(369)	(408)	106	145	(2,756)	(2,952)	(2,067)	196	(689)	(5,436)	
Online Sales Subtotal	1,995	1,681	1,077	314	918	12,570	13,448	10,079	(878)	2,490	24,764	
Cost of Sales	(809)	(841)	(534)	31	(276)	(5,682)	(6,724)	(4,516)	1,042	(1,166)	(12,382)	
Gross Profit	1,186	841	544	345	642	6,888	6,724	5,564	164	1,324	12,382	
Gross Profit Margin %	59%	50%	50%			55%	50%	55%			50%	
Total Sales												
Core Sales	91,771	89,539	83,606	2,233	8,165	611,678	599,514	561,422	12,164	50,256	1,094,038	
Purchase Order Sales	862	1,500	1,044	(638)	(182)	7,348	9,750	7,708	(2,402)	(359)	21,050	
Overage/Shortage	18	-	8	18	10	40	-	(43)	40	83	-	
Total Sales Subtotal	92,651	91,039	84,658	1,613	7,993	619,066	609,264	569,086	9,803	49,980	1,115,088	
Cost of Sales	(48,675)	(47,909)	(43,927)	(766)	(4,748)	(321,784)	(315,328)	(293,084)	(6,457)	(28,700)	(583,249)	
Gross Profit	43,977	43,130	40,731	847	3,246	297,282	293,936	276,002	3,346	21,280	531,838	
Gross Profit Margin %	47%	47%	48%			48%	48%	48%			48%	
Other Income												
Sales Commission	-	-	-	-	-	-	1,235	-	(1,235)	-	5,089	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
Other Income Subtotal	-	-	-	-	-	-	1,235	-	(1,235)	-	5,089	
Total Income	43,977	43,130	40,731	847	3,246	297,282	295,171	276,002	2,111	21,280	536,927	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(23,408)	(23,560)	(22,694)	152	(714)	(135,893)	(141,646)	(131,724)	5,753	(4,169)	(283,347)	
Temporary Staff	(2,044)	(2,459)	(2,159)	414	114	(17,898)	(14,505)	(13,876)	(3,392)	(4,021)	(29,887)	
Staff Costs (Pay) Subtotal	(25,453)	(26,019)	(24,853)	566	(600)	(153,790)	(156,151)	(145,600)	2,361	(8,190)	(313,234)	
Staff Cost/Revenue %	27%	29%	29%			25%	26%	26%			28%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	(10)	(5)	10	5	-	(60)	(15)	60	15	(120)	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	(1,000)	-	1,000	-	(1,000)	
Staff Costs (Other) Subtotal	-	(10)	(5)	10	5	-	(1,060)	(15)	1,060	15	(1,120)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	(9)	-	9	-	
Decorations	-	-	-	-	-	-	(50)	-	50	-	(100)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Depreciation	(31)	(320)	(392)	290	361	(2,095)	(1,922)	(2,770)	(173)	675	(3,631)	
Equipment Hire	(583)	(100)	-	(483)	(583)	(1,183)	(600)	-	(583)	(1,183)	(1,200)	
Equipment Purchase	(103)	(20)	-	(83)	(103)	(301)	(1,310)	(286)	1,009	(14)	(1,430)	
Maintenance	-	(35)	-	35	-	-	(210)	(1,092)	210	1,092	(420)	
Maintenance Contracts	-	-	(762)	-	762	-	-	(4,574)	-	4,574	-	
Premises & Equipment Subtotal	(717)	(475)	(1,154)	(242)	437	(3,579)	(4,092)	(8,732)	513	5,153	(6,781)	
Consumables												
Carriage	(306)	(180)	(82)	(126)	(224)	(1,092)	(1,080)	(1,134)	(12)	42	(2,160)	
Carrier & Paper Bags	(23)	(20)	-	(3)	(23)	(1,517)	(1,370)	-	(147)	(1,517)	(1,590)	
Consumables	(148)	(120)	(26)	(28)	(122)	(332)	(720)	(607)	388	274	(1,440)	
Other	-	-	-	-	-	-	-	(900)	-	900	-	
Consumables Subtotal	(476)	(320)	(108)	(156)	(369)	(2,941)	(3,170)	(2,641)	229	(301)	(5,190)	
Administration												
Credit Card Commission	(714)	(503)	(2,285)	(211)	1,571	(3,597)	(3,357)	(12,647)	(240)	9,050	(6,112)	
Ground Hire	-	-	-	-	-	-	-	(26)	-	26	-	
Hospitality	(62)	(15)	(270)	(47)	208	(151)	(90)	(467)	(61)	316	(180)	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	(3)	-	-	(3)	(3)	(3)	(35)	-	32	(3)	(70)	
Printing Costs	-	(20)	-	20	-	(138)	(120)	(12)	(18)	(126)	(240)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	(15)	(3)	15	3	(175)	(90)	(70)	(85)	(106)	(180)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	(260)	
Systems, Software & Development	-	-	-	-	-	(100)	-	-	(100)	(100)	-	
Telephones	(42)	(75)	(69)	33	27	(372)	(450)	(417)	78	45	(900)	
Travel	(13)	(10)	-	(3)	(13)	(68)	(60)	-	(8)	(68)	(310)	
Administration Subtotal	(834)	(638)	(2,628)	(196)	1,793	(4,604)	(4,202)	(13,638)	(402)	9,034	(8,252)	
Total Expenditure	(27,481)	(27,462)	(28,748)	(19)	1,267	(164,914)	(168,676)	(170,626)	3,761	5,711	(334,577)	
Net Profit/(Loss)	16,496	15,668	11,983	828	4,512	132,367	126,495	105,376	5,872	26,991	202,351	
Net Profit Margin %	18%	17%	14%			21%	21%	19%			18%	

Summer Ball

Imperial College Union
Management Accounts January 18
Summer Ball

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	6,000	-	-	6,000	6,000	6,000	-	-	6,000	6,000	-	-
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	6,000	-	-	6,000	6,000	6,000	-	-	6,000	6,000	-	-
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	-	-
GP Margin %	NaN	NaN	NaN	NaN	NaN	NaN	NaN	NaN	NaN	NaN	NaN	NaN
Acts	-	-	-	-	-	(526)	-	-	(526)	(526)	-	-
TOTAL NET INCOME	6,000	-	-	6,000	6,000	5,474	-	-	5,474	5,474	-	-
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	(76)	-	332	(76)	(408)	-	-
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	(76)	-	332	(76)	(408)	-	-
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	1,954	-	(1,954)	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	(305)	-	-	(305)	(305)	(788)	-	33	(788)	(821)	-	-
Equipment Purchase	-	-	(637)	-	637	-	-	(959)	-	959	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	-	-	-	-	(78)	-	-	(78)	(78)	-	-
Premises & Equipment Subtotal	(305)	-	(637)	(305)	332	(866)	-	1,028	(866)	(1,894)	-	-
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	291	-	(291)	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	-	-	-	-	-	-	291	-	(291)	-	-
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(39)	-	(32)	(39)	(7)	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	(39)	-	(32)	(39)	(7)	-	-
TOTAL EXPENDITURE	(305)	-	(637)	(305)	332	(981)	-	1,619	(981)	(2,600)	-	-
Contingency												

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Profit/(Loss)	5,695	-	(637)	5,695	6,332	4,493	-	1,619	4,493	2,874	-	-

Student Activities

Responsible for Union membership sales and coordinating clubs and societies activities and bookings.

Imperial College Union Management Accounts January 18 Student Activities

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	7,413	1,165	7,273	6,248	140	25,696	29,745	24,864	(4,048)	832	35,282	
Life Membership	170	113	800	58	(630)	2,196	1,163	6,315	1,033	(4,119)	1,875	
General Sales	925	-	-	925	925	875	3,120	-	(2,245)	875	5,520	
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,200	
Ticket Sales	-	-	-	-	-	-	1,975	-	(1,975)	-	3,025	
Other Income	-	-	-	-	-	-	-	6,278	-	(6,278)	-	
General Subtotal	8,508	1,278	8,073	7,231	436	28,767	36,002	37,457	(7,235)	(8,691)	46,902	
Other Income												
CSP Accreditation (ICXP)	(54)	-	-	(54)	(54)	4,646	-	-	4,646	4,646	-	
Recharging	-	-	(1)	-	-	-	-	(6,278)	-	6,278	-	
Other Events	-	-	-	-	-	(2,359)	-	9	(2,359)	(2,368)	-	
Other Income Subtotal	(54)	-	(1)	(54)	(54)	2,286	-	(6,269)	2,286	8,556	-	
Total Income	8,454	1,278	8,072	7,177	382	31,053	36,002	31,188	(4,949)	(135)	46,902	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(11,131)	(8,433)	(2,476)	(2,698)	(8,655)	(61,327)	(58,880)	(32,082)	(2,446)	(29,244)	(110,253)	
Temporary Staff	(494)	(288)	-	(206)	(494)	(1,200)	(2,054)	(730)	854	(470)	(3,485)	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(11,625)	(8,721)	(2,476)	(2,903)	(9,149)	(62,527)	(60,934)	(32,812)	(1,592)	(29,714)	(113,737)	
Staff Costs (Other)												
Late Taxis	-	(20)	-	20	-	(23)	(120)	-	97	(23)	(260)	
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	(390)	(360)	(55)	(30)	(335)	(360)	
Staff Costs (Other) Subtotal	-	(20)	-	20	-	(413)	(480)	(55)	67	(358)	(620)	
Premises & Equipment												
Cleaning	-	-	(189)	-	189	(1,467)	(1,200)	(306)	(267)	(1,161)	(3,500)	
Depreciation	(1,927)	(1,639)	(2,201)	(287)	274	(12,758)	(11,034)	(13,206)	(1,724)	447	(20,869)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	(1,000)	
Equipment Purchase	-	-	-	-	-	-	-	(206)	-	206	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(1,927)	(1,639)	(2,390)	(287)	463	(14,225)	(12,234)	(13,718)	(1,991)	(507)	(25,369)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	(160)	-	160	-	
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Conference Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	-	-	-	-	-	-	(31)	-	31	-	
Credit Card Commissions	(3,250)	(6,770)	(6,601)	3,520	3,351	(8,665)	(14,930)	(14,560)	6,265	5,895	(24,750)	
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	
Engraving & Tankards	-	-	-	-	-	(37)	-	-	(37)	(37)	(1,200)	
Grants Payable	-	(100)	-	100	-	-	(1,400)	(500)	1,400	500	(2,800)	
Ground Hire	-	-	-	-	-	(6)	-	-	(6)	(6)	(200)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	
Hospitality	157	(60)	(23)	217	180	(2,333)	(2,330)	(767)	(3)	(1,567)	(4,930)	
Insurance	(710)	(710)	-	-	(710)	(4,260)	(4,260)	-	-	(4,260)	(8,520)	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Publicity	(74)	-	-	(74)	(74)	(128)	(1,050)	(355)	922	227	(2,450)	
Printing Costs	(11)	-	-	(11)	(11)	(683)	(1,700)	(256)	1,017	(427)	(2,000)	
Stationery	-	-	(13)	-	13	(51)	(200)	(13)	149	(38)	(200)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	-	(2,748)	-	2,748	-	(2,748)	
Telephones	(78)	(40)	(30)	(38)	(48)	(227)	(240)	(178)	13	(49)	(480)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Training Members	(1,500)	-	-	(1,500)	(1,500)	(1,791)	(3,408)	-	1,617	(1,791)	(9,768)	
Training Officers	-	-	-	-	-	-	(450)	-	450	-	(2,080)	
Travel	-	(254)	-	254	-	(438)	(3,070)	(520)	2,632	82	(6,320)	
Other	-	-	(182)	-	182	-	-	(3,682)	-	3,682	-	
Administration Subtotal	(5,466)	(7,934)	(6,848)	2,468	1,382	(18,621)	(35,786)	(21,021)	17,165	2,400	(68,796)	
Total Expenditure	(19,018)	(18,315)	(11,714)	(703)	(7,303)	(95,786)	(109,434)	(67,606)	13,649	(28,179)	(208,523)	
Net Surplus/(Deficit)	(10,563)	(17,037)	(3,642)	6,474	(6,921)	(64,732)	(73,432)	(36,418)	8,700	(28,314)	(161,621)	

Student Development

Manages and administers Imperial Award, Imperial Plus volunteer training, and the Community Connections programme, in partnership with College.

Imperial College Union Management Accounts January 18 Student Development

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	4,704	4,000	-	704	4,704	4,000	
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	3,333	-	4,000	3,333	(667)	-	
Income Subtotal	-	-	-	-	-	8,037	4,000	4,000	4,037	4,037	4,000	
Staff Costs (Pay)												
Permanent Staff	(11,412)	(11,028)	(9,247)	(384)	(2,165)	(64,315)	(66,033)	(61,362)	1,718	(2,953)	(133,244)	
Temporary Staff	-	-	-	-	-	(171)	-	(119)	(171)	(53)	-	
Staff Costs (Pay) Subtotal	(11,412)	(11,028)	(9,247)	(384)	(2,165)	(64,486)	(66,033)	(61,480)	1,547	(3,006)	(133,244)	
Premises & Equipment												
Equipment Hire	(71)	-	-	(71)	(71)	(596)	-	-	(596)	(596)	-	
Equipment Purchase	(654)	-	-	(654)	(654)	(734)	-	(206)	(734)	(528)	-	
Premises & Equipment Subtotal	(725)	-	-	(725)	(725)	(1,330)	-	(206)	(1,330)	(1,124)	-	
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	
Consumables	(178)	-	-	(178)	(178)	(208)	(200)	(104)	(8)	(104)	(200)	
Ground Hire	-	-	-	-	-	-	-	(117)	-	117	-	
Hospitality	(210)	-	-	(210)	(210)	(1,119)	(2,000)	(760)	881	(359)	(2,200)	
Printing Costs	(38)	-	-	(38)	(38)	(56)	-	(269)	(56)	213	-	
Publicity	(65)	-	-	(65)	(65)	(65)	-	-	(65)	(65)	-	
Subscriptions	(38)	-	-	(38)	(38)	(75)	-	-	(75)	(75)	-	
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training - Staff	(28)	-	(30)	(28)	2	630	-	(30)	630	660	-	
Training - Officers	-	-	-	-	-	-	-	(18)	-	18	-	
Training - Members	(22)	-	-	(22)	(22)	(32)	(300)	-	268	(32)	(300)	
Telephones	(34)	(31)	(31)	(3)	(3)	(185)	(186)	(149)	1	(36)	(372)	
Travel	-	(10)	-	10	-	(464)	(40)	(6)	(424)	(457)	(90)	
Uniform	-	-	-	-	-	(652)	(650)	-	(2)	(652)	(650)	
Other	-	-	-	-	-	-	-	(66)	-	66	-	
Administration Subtotal	(613)	(41)	(61)	(572)	(552)	(2,226)	(3,376)	(1,453)	1,150	(773)	(3,812)	
General Total	(12,750)	(11,069)	(9,308)	(1,681)	(3,441)	(60,005)	(65,409)	(59,206)	5,404	(799)	(133,056)	
Imperial Plus												
Income												
Goods & Services	(31)	-	-	(31)	(31)	(167)	-	-	(167)	(167)	-	
Income Subtotal	(31)	-	-	(31)	(31)	(167)	-	-	(167)	(167)	-	
Staff Costs (Pay)												
Temporary Staff	(131)	(210)	(87)	79	(44)	(1,179)	(1,433)	(750)	254	(429)	(1,979)	
Staff Costs (Pay) Subtotal	(131)	(210)	(87)	79	(44)	(1,179)	(1,433)	(750)	254	(429)	(1,979)	
Premises & Equipment												
Equipment Purchase	(32)	-	-	(32)	(32)	(282)	-	-	(282)	(282)	-	
Premises & Equipment Subtotal	(32)	-	-	(32)	(32)	(282)	-	-	(282)	(282)	-	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(40)	-	40	-	(229)	(790)	(260)	561	31	(1,890)	
Late Taxis	-	-	-	-	-	(8)	-	-	(8)	(8)	-	
Printing Costs	-	-	-	-	-	-	(200)	(140)	200	140	(200)	
Publicity	-	-	-	-	-	(3,150)	(3,050)	(1,200)	(100)	(1,950)	(3,100)	
Subscriptions	-	(1,990)	(345)	1,990	345	(2,530)	(8,344)	(6,500)	5,814	3,970	(15,044)	
Training - Members	5,990	-	-	5,990	5,990	966	-	(37)	966	1,004	-	
Training - Officers	-	-	-	-	-	(15)	(680)	-	665	(15)	(1,080)	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(149)	-	-	(149)	(149)	-	-
Administration Subtotal	5,990	(2,030)	(345)	8,020	6,335	(5,115)	(13,064)	(8,137)	7,949	3,022	(21,314)	
Imperial Plus Total	5,795	(2,240)	(432)	8,035	6,227	(6,744)	(14,497)	(8,887)	7,753	2,144	(23,293)	
Community Connections												
Income												
Other Income	-	-	-	-	-	-	4,000	4,000	(4,000)	(4,000)	4,800	
Income Subtotal	-	-	-	-	-	-	4,000	4,000	(4,000)	(4,000)	4,800	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(299)	-	(79)	(299)	(220)	-	
Premises & Equipment Subtotal	-	-	-	-	-	(299)	-	(79)	(299)	(220)	-	
Administration												
Consumables	(123)	-	-	(123)	(123)	(123)	-	(20)	(123)	(103)	-	
Ground Hire	-	-	-	-	-	(50)	(750)	(714)	700	664	(750)	
Hospitality	-	-	(12)	-	12	(36)	(850)	(1,076)	814	1,040	(1,600)	
Printing Costs	(118)	-	(5)	(118)	(113)	(130)	(590)	(557)	460	427	(1,140)	
Publicity	-	-	(504)	-	504	(300)	(750)	(802)	450	502	(1,060)	
Training - Officers	-	-	-	-	-	(411)	(600)	(14)	189	(397)	(800)	
Travel	-	(170)	(71)	170	71	(243)	(600)	(272)	357	29	(1,060)	
Administration Subtotal	(241)	(170)	(592)	(71)	350	(1,293)	(4,140)	(3,455)	2,847	2,162	(6,410)	
Community Connections Total	(241)	(170)	(592)	(71)	350	(1,592)	(140)	466	(1,452)	(2,057)	(1,610)	
Student Social Enterprise Programme												
Income												
Goods & Services	14,667	-	-	14,667	14,667	14,667	13,000	-	1,667	14,667	13,000	
Income Subtotal	14,667	-	-	14,667	14,667	14,667	13,000	-	1,667	14,667	13,000	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	(300)	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	(300)	
Administration												
Hospitality	-	-	-	-	-	-	(50)	-	50	-	(400)	
Training - Members	-	-	-	-	-	-	-	-	-	-	-	
Training - Officers	(903)	-	-	(903)	(903)	(903)	(11,500)	-	10,597	(903)	(15,700)	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(903)	-	-	(903)	(903)	(903)	(11,550)	-	10,647	(903)	(16,100)	
Student Social Enterprise Total	13,764	-	-	13,764	13,764	13,764	1,450	-	12,314	13,764	(3,400)	
Net Surplus/(Deficit)	6,568	(13,479)	(10,332)	20,046	16,900	(54,577)	(78,596)	(67,628)	24,019	13,051	(161,359)	
Student Development Summary												
Income	14,636	-	-	14,636	14,636	22,537	21,000	8,000	1,537	14,537	21,800	
Staff Costs (Pay)												
Permanent Staff	(11,412)	(11,028)	(9,247)	(384)	(2,165)	(64,315)	(66,033)	(61,362)	1,718	(2,953)	(133,244)	
Temporary Staff	(131)	(210)	(87)	79	(44)	(1,351)	(1,433)	(869)	82	(482)	(1,979)	
Staff Costs (Pay) Subtotal	(11,543)	(11,238)	(9,334)	(306)	(2,209)	(65,665)	(67,466)	(62,231)	1,800	(3,435)	(135,223)	
Premises & Equipment	(757)	-	-	(757)	(757)	(1,912)	-	(286)	(1,912)	(1,626)	(300)	
Administration	4,233	(2,241)	(998)	6,474	5,231	(9,537)	(32,130)	(13,045)	22,593	3,509	(47,636)	
Net Surplus/(Deficit)	6,568	(13,479)	(10,332)	20,046	16,900	(54,577)	(78,596)	(67,562)	24,019	12,985	(161,359)	

Clubs, Societies & Projects

Imperial College Union
Management Accounts January 18
Clubs, Societies & Projects

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	32,500	-	29,417	32,500	3,083	195,000	-	176,500	195,000	18,500	-	-
Total Income	32,500	-	29,417	32,500	3,083	195,000	-	176,500	195,000	18,500	-	-
Expenditure												
Core Activities	(43,101)	-	(57,270)	(43,101)	14,168	(152,246)	-	(165,411)	(152,246)	13,166	-	-
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(43,101)	-	(57,270)	(43,101)	14,168	(152,246)	-	(165,411)	(152,246)	13,166	-	-
Grant Surplus/(Deficit)	(10,601)	-	(27,853)	(10,601)	17,252	42,754	-	11,089	42,754	31,666	-	-
SGI & Other Funded Activities												
SGI												
Income	247,307	-	223,099	247,307	24,209	1,329,533	-	1,359,317	1,329,533	(29,783)	-	-
Expenditure	(250,474)	-	(239,924)	(250,474)	(10,551)	(827,405)	-	(882,304)	(827,405)	54,899	-	-
SGI Surplus/(Deficit)	(3,167)	-	(16,825)	(3,167)	13,658	502,129	-	477,013	502,129	25,116	-	-
Harlington												
Income	-	-	150	-	(150)	14,732	-	11,965	14,732	2,767	-	-
Expenditure	(1,970)	-	(1,418)	(1,970)	(551)	(10,633)	-	(5,322)	(10,633)	(5,310)	-	-
Harlington Surplus/(Deficit)	(1,970)	-	(1,268)	(1,970)	(701)	4,099	-	6,643	4,099	(2,544)	-	-
IC Trust												
Income	30,030	-	-	30,030	30,030	42,030	-	13,000	42,030	29,030	-	-
Expenditure	(2,416)	-	(377)	(2,416)	(2,038)	(11,403)	-	(28,884)	(11,403)	17,480	-	-
IC Trust Surplus/(Deficit)	27,614	-	(377)	27,614	27,992	30,627	-	(15,884)	30,627	46,510	-	-
College												
Income	750	-	-	750	750	74,116	-	42,030	74,116	32,086	-	-
Expenditure	(548)	-	(3,646)	(548)	3,098	(13,022)	-	(16,536)	(13,022)	3,514	-	-
College Surplus/(Deficit)	202	-	(3,646)	202	3,848	61,095	-	25,494	61,095	35,600	-	-
SGI & Other Funded Activities Surplus/(Deficit)	22,680	-	(22,117)	22,680	44,797	597,949	-	493,266	597,949	104,683	-	-
Net Surplus/(Deficit)	12,078	-	(49,970)	12,078	62,048	640,703	-	504,355	640,703	136,348	-	-

Student Halls

Imperial College Union
Management Accounts January 18
Student Halls

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	-	-	-	-	-	-	-	-	-	-	-	-
Self Generated	6,120	-	2,517	6,120	3,602	57,779	-	63,797	57,779	(6,018)	-	-
Income subtotal	6,120	-	2,517	6,120	3,602	57,779	-	63,797	57,779	(6,018)	-	-
Expenditure												
Expenditure	(16,467)	-	(34,591)	(16,467)	18,124	(166,484)	-	(195,758)	(166,484)	29,274	-	-
Expenditure subtotal	(16,467)	-	(34,591)	(16,467)	18,124	(166,484)	-	(195,758)	(166,484)	29,274	-	-
Net Surplus/(Deficit)	(10,347)	-	(32,073)	(10,347)	21,726	(108,705)	-	(131,961)	(108,705)	23,256	-	-

Advice Centre

Confidential drop-in service for students.

Imperial College Union Management Accounts January 18 Advice Centre

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,021)	(6,010)	-	(11)	(6,021)	(35,809)	(35,742)	-	(68)	(35,809)	(71,800)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(6,021)	(6,010)	-	(11)	(6,021)	(35,809)	(35,742)	-	(68)	(35,809)	(71,800)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Equipment Hire	-	-	(38)	-	38	-	-	(38)	-	38	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	(100)	
Premises & Equipment Subtotal	-	-	(38)	-	38	-	-	(38)	-	38	(100)	
Administration												
Accommodation	-	-	-	-	-	(353)	-	-	(353)	(353)	-	
Affiliation Fees	(110)	-	-	(110)	(110)	(110)	(440)	(460)	330	350	(440)	
Books	-	-	-	-	-	(25)	-	-	(25)	(25)	-	
Consumables	-	-	-	-	-	(36)	-	(176)	(36)	140	-	
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(16)	-	-	(16)	(16)	(16)	(40)	(9)	24	(7)	(280)	
Insurance	-	-	-	-	-	-	-	-	-	-	(274)	
Legal & Professional	-	-	-	-	-	(1,460)	-	-	(1,460)	(1,460)	-	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	(88)	(600)	(637)	512	549	(700)	
Publicity	-	-	-	-	-	-	(680)	-	680	-	(960)	
Subscriptions	-	-	-	-	-	(617)	(700)	-	84	(617)	(700)	
Telephones	(15)	(40)	(16)	25	-	(109)	(240)	(111)	131	2	(480)	
Training	-	-	-	-	-	-	(150)	-	150	-	(150)	
Travel	-	-	-	-	-	(13)	-	-	(13)	(13)	-	
Administration Subtotal	(141)	(40)	(16)	(101)	(125)	(2,825)	(2,850)	(1,393)	25	(1,432)	(3,984)	
Total Expenditure	(6,162)	(6,050)	(54)	(112)	(6,108)	(38,635)	(38,592)	(1,432)	(43)	(37,203)	(75,884)	
Net Surplus/(Deficit)	(6,162)	(6,050)	(54)	(112)	(6,108)	(38,635)	(38,592)	(1,432)	(43)	(37,203)	(75,884)	

Education & Welfare

Responsible for coordinating student-led campaigns, the academic and wellbeing rep networks, and the annual Teaching Awards (SACAs).

Imperial College Union Management Accounts January 18 Education & Welfare

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(9,003)	(9,001)	(16,254)	(3)	7,250	(53,925)	(53,602)	(74,607)	(323)	20,681	(107,606)	
Temporary Staff	-	-	-	-	-	-	(125)	(428)	125	428	(250)	
Staff Costs (Pay) Subtotal	(9,003)	(9,001)	(16,254)	(3)	7,250	(53,925)	(53,727)	(75,034)	(198)	21,109	(107,856)	
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	-	-	(19)	-	19	(269)	-	(93)	(269)	(176)	-	
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(5)	(133)	5	133	(123)	(320)	(180)	197	57	(545)	
Insurance	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	(90)	-	-	(90)	(90)	(90)	-	-	(90)	(90)	-	
Publicity	-	-	-	-	-	-	(500)	-	500	-	(500)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Telephones	12	(20)	(16)	32	28	(139)	(120)	(94)	(19)	(44)	(240)	
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	(12)	-	-	(12)	(12)	(21)	-	(65)	(21)	43	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(89)	(25)	(168)	(64)	79	(642)	(940)	(432)	298	(210)	(1,285)	
General Total	(9,092)	(9,026)	(16,422)	(67)	7,330	(54,567)	(54,667)	(75,466)	100	20,899	(109,141)	
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	(125)	-	125	-	-	(125)	-	125	-	(125)	
Staff Costs (Pay) Subtotal	-	(125)	-	125	-	-	(125)	-	125	-	(125)	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	(24)	-	-	(24)	(24)	(24)	-	-	(24)	(24)	(5,560)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,500)	
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	
Music	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	(39)	-	-	(39)	(39)	(39)	-	-	(39)	(39)	(500)	
Publicity	(371)	(475)	(24)	104	(347)	(412)	(525)	(24)	113	(388)	(525)	
Administration Subtotal	(434)	(475)	(24)	41	(410)	(475)	(525)	(24)	50	(451)	(10,085)	
Teaching Awards Total	(434)	(600)	(24)	166	(410)	(475)	(650)	(24)	175	(451)	(10,210)	
Campaigns & Engagement												
Income												
Ticket Income	-	-	-	-	-	-	-	-	-	-	-	
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Accommodation	-	-	-	-	-	-	-	(45)	-	45	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Consumables	(254)	(375)	(229)	121	(25)	(984)	(2,900)	(229)	1,916	(755)	(5,900)	
Donations to Charity	-	-	-	-	-	(136)	-	-	(136)	(136)	-	
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Instructors	-	-	-	-	-	-	-	-	-	-	-	
Officer Training	-	-	-	-	-	-	(700)	-	700	-	(700)	
Postage	-	-	-	-	-	(40)	-	-	(40)	(40)	-	
Printing Costs	(100)	-	-	(100)	(100)	(81)	(600)	-	519	(81)	(750)	
Publicity	-	-	-	-	-	(135)	-	-	(135)	(135)	-	
Travel	-	-	-	-	-	(10)	-	-	(10)	(10)	-	
Administration Subtotal	(354)	(375)	(229)	21	(125)	(1,210)	(4,200)	(274)	2,990	(936)	(7,350)	
Campaigns & Engagement Total	(354)	(375)	(229)	21	(125)	(1,210)	(4,200)	(274)	2,990	(936)	(7,350)	
Academic Rep System												
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other)												
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	-	-	-	-	-	(1,020)	-	(448)	(1,020)	(572)	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(500)	
Hospitality	-	(5)	-	5	-	(263)	(620)	-	357	(263)	(1,645)	
Officer Training	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	(250)	
Publicity	-	-	-	-	-	(70)	(750)	-	680	(70)	(750)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Travel Expenditure	-	-	-	-	-	-	-	(24)	-	24	-	
Administration Subtotal	-	(5)	-	5	-	(1,528)	(1,370)	(472)	(158)	(1,057)	(3,145)	
Academic Rep System Total	-	(5)	-	5	-	(1,528)	(1,370)	(472)	(158)	(1,057)	(3,145)	
Net Surplus/(Deficit)	(9,880)	(10,006)	(16,675)	126	6,795	(57,780)	(60,887)	(76,236)	3,107	18,456	(129,846)	

Governance

Responsible for coordinating annual Union elections, the Union Awards, and the President's Dinner.

Imperial College Union Management Accounts January 18 Governance

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	-	-	-	-	-	(2,400)	
Union Awards	-	-	-	-	-	(20)	-	-	(20)	(20)	(3,000)	
Events Subtotal	-	-	-	-	-	(20)	-	-	(20)	(20)	(5,400)	
TOTAL INCOME	-	-	-	-	-	(20)	-	-	(20)	(20)	(5,400)	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	(4,490)	-	-	(4,490)	(4,490)	-	
Temporary Staff	-	(100)	-	100	-	-	(350)	-	350	-	(750)	
Staff Costs (Pay) Subtotal	-	(100)	-	100	-	(4,490)	(350)	-	(4,140)	(4,490)	(750)	
Staff Costs (Other)												
Late Taxis	-	(50)	-	50	-	-	(50)	-	50	-	(150)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	(50)	-	50	-	-	(50)	-	50	-	(150)	
Trustee Board												
Development Training	-	-	-	-	-	-	-	-	-	-	(3,730)	
Hospitality	-	(15)	-	15	-	(34)	(90)	(82)	56	48	(180)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	(40)	-	40	-	-	(240)	-	240	-	(480)	
Stationery	-	(10)	-	10	-	-	(60)	-	60	-	(120)	
Other	-	-	-	-	-	-	-	-	-	-	-	
Trustee Board Subtotal	-	(65)	-	65	-	(34)	(390)	(82)	356	48	(4,510)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	(116)	-	-	(116)	(116)	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	(116)	-	-	(116)	(116)	-	
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	
Elections	-	(100)	-	100	-	(82)	(225)	(61)	143	(21)	(6,375)	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(3)	(4)	-	2	(3)	(6)	(13)	-	7	(6)	(388)	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	(21)	-	-	(21)	(21)	-	
Publicity	-	-	-	-	-	-	-	(47)	-	47	-	
Telephones	-	-	(8)	-	8	-	-	(46)	-	46	-	
Travel	(260)	-	(140)	(260)	(120)	(260)	-	(222)	(260)	(37)	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(262)	(104)	(148)	(158)	(115)	(368)	(238)	(377)	(129)	9	(6,763)	
TOTAL EXPENDITURE	(262)	(319)	(148)	57	(115)	(5,008)	(1,028)	(458)	(3,980)	(4,550)	(12,173)	
Net Surplus/(Deficit)	(262)	(319)	(148)	57	(115)	(5,028)	(1,028)	(458)	(4,000)	(4,570)	(17,573)	

Marketing

Responsible for managing all printed and online Union content, communications, and promotions; generating advertising and sponsorship revenues; printing and advertising for the Felix student newspaper; and managing the Freshers, Careers, and New Year Fair events.

Imperial College Union Management Accounts January 18 Marketing

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Advertising	7,222	1,000	1,320	6,222	5,902	16,212	16,200	23,030	12	(6,818)	29,200	
Careers sales	-	5,500	-	(5,500)	-	-	22,400	18,013	(22,400)	(18,013)	32,900	
Felix	219	3,000	1,505	(2,781)	(1,286)	1,919	19,000	1,855	(17,081)	64	28,000	
Sale of Fixed Assets	-	-	-	-	-	-	-	2,333	-	(2,333)	-	
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
General Subtotal	7,441	9,500	2,825	(2,059)	4,616	18,131	57,600	45,231	(39,469)	(27,099)	90,100	
Events												
Freshers Fair	(758)	-	600	(758)	(1,358)	33,337	32,700	26,189	637	7,148	32,700	
New Year Fair	-	5,550	6,181	(5,550)	(6,181)	-	5,550	6,181	(5,550)	(6,181)	5,550	
Events Subtotal	(758)	5,550	6,781	(6,308)	(7,539)	33,337	38,250	32,370	(4,913)	967	38,250	
Total Income	6,684	15,050	9,606	(8,366)	(2,922)	51,468	95,850	77,601	(44,382)	(26,133)	128,350	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,278)	(12,586)	(11,171)	3,308	1,893	(41,254)	(74,869)	(64,756)	33,616	23,502	(150,383)	
Temporary Staff	9,472	(143)	(120)	9,615	9,592	386	(1,704)	(823)	2,090	1,209	(4,930)	
Agency Staff	(12,971)	-	-	(12,971)	(12,971)	(13,475)	(2,268)	-	(11,207)	(13,475)	(2,268)	
Staff Costs (Pay) Subtotal	(12,777)	(12,729)	(11,291)	(48)	(1,486)	(54,343)	(78,841)	(65,579)	24,498	11,236	(157,581)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	(125)	-	125	-	(375)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	(111)	-	111	-	
Uniforms	-	-	-	-	-	(204)	(250)	-	46	(204)	(250)	
Staff Costs (Other) Subtotal	-	-	-	-	-	(204)	(375)	(111)	171	(93)	(625)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(162)	(180)	(159)	17	(3)	(973)	(1,077)	(952)	104	(20)	(2,192)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(200)	-	-	(200)	(200)	(725)	-	122	(725)	(846)	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(362)	(180)	(159)	(182)	(203)	(1,697)	(1,077)	(831)	(620)	(867)	(2,192)	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Felix printing	(2,300)	(2,500)	(1,460)	200	(840)	(11,255)	(13,500)	(10,489)	2,245	(766)	(28,000)	
Ground Hire	-	-	-	-	-	(327)	-	(18)	(327)	(309)	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	(19)	-	19	-	-	(19)	-	19	-	
Irrecoverable VAT	(51)	(40)	(41)	(11)	(10)	(837)	(389)	(842)	(448)	5	(424)	
Legal & Professional	-	-	-	-	-	(300)	-	-	(300)	(300)	-	
Licences	(4,700)	-	-	(4,700)	(4,700)	(4,778)	(5,565)	-	787	(4,778)	(5,565)	
Postage	-	-	-	-	-	(551)	-	-	(551)	(551)	-	
Printing Costs	(1,195)	-	(1,891)	(1,195)	696	(3,334)	(2,400)	(6,903)	(934)	3,569	(3,600)	
Publicity	(28)	(275)	(113)	248	86	(752)	(2,250)	(1,288)	1,498	536	(2,800)	
Stationery	-	-	-	-	-	-	(450)	-	450	-	(900)	
Subscriptions	(95)	(110)	-	15	(95)	(554)	(870)	(4,966)	316	4,412	(1,600)	
Systems, Software & Development	(27)	-	(61)	(27)	35	(264)	-	(368)	(264)	104	-	
Telephones	(36)	(35)	(31)	(1)	(5)	(188)	(210)	(306)	22	118	(420)	
Other	(7)	-	-	(7)	(7)	(7)	-	458	(7)	(465)	-	
Administration Subtotal	(8,437)	(2,960)	(3,617)	(5,477)	(4,820)	(23,146)	(25,634)	(24,740)	2,488	1,595	(43,309)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Total Expenditure	(21,576)	(15,869)	(15,067)	(5,708)	(6,509)	(79,390)	(105,927)	(91,261)	26,537	11,871	(203,707)	
Net Surplus/(Deficit)	(14,892)	(819)	(5,461)	(14,074)	(9,432)	(27,922)	(10,077)	(13,660)	(17,845)	(14,261)	(75,357)	