

# Catering & Conferencing Financial Summary - 10 Months ended 31 May 2017

The Foundry

CANA

£'000

	Month Performance										Year-to-Date Performance										Full Year	
	Actual		Actual v FC			Actual v Last Year				Actual		Actual v FC			Actual v Last Year				Budget	Full Year		
	£	%	FC £	Var £	Var %	LY £	%	Var £	Var %	Act £	%	FC £	Var £	Var %	LY £	%	Var £	Var %	BUD £	FC £		
<b>Revenue</b>																						
Food	20	67%	12	8	68%	11	68%	9	79%	157	70%	124	34	78	69%	79	101%	119	2			
Function Food	(1)	(2%)	-	(1)	-	-	-	(1)	-	-	-	1	(1)	-	-	-	-	-	-			
Liquor & Cigarettes	10	34%	7	3	39%	5	32%	5	90%	70	31%	63	7	36	32%	33	92%	70	-			
Room hire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other income	(0)	(0%)	0	(0)	-	(0)	(0%)	0	(41%)	(2)	(1%)	(2)	(1)	(1)	(1%)	(1)	47%	-	-			
<b>Total Revenue</b>	<b>29</b>	<b>100%</b>	<b>19</b>	<b>10</b>	<b>54%</b>	<b>16</b>	<b>100%</b>	<b>13</b>	<b>79%</b>	<b>225</b>	<b>100%</b>	<b>186</b>	<b>39</b>	<b>21%</b>	<b>113</b>	<b>100%</b>	<b>112</b>	<b>99%</b>	<b>189</b>	<b>2</b>		
<b>Cost of Sales</b>																						
Food	9	47%	5	(5)	(97%)	2	17%	(7)	(405%)	64	41%	50	(14)	40	51%	(24)	(59%)	47	37			
Function Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Liquor & Cigarettes	5	47%	3	(2)	(87%)	(4)	(76%)	(9)	(217%)	34	48%	31	(3)	24	65%	(10)	(42%)	25	(3)			
Room hire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other events	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Disposables	0	1%	-	(0)	-	2	10%	1	81%	2	1%	1	(1)	2	2%	0	2%	-	-			
Wastage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other	-	-	-	-	-	0	-	0	100%	-	-	(0)	(0)	0	-	0	100%	(0)	0			
<b>Total cost of sales</b>	<b>14</b>	<b>49%</b>	<b>7</b>	<b>(7)</b>	<b>(98%)</b>	<b>(1)</b>	<b>(3%)</b>	<b>(15)</b>		<b>100</b>	<b>44%</b>	<b>83</b>	<b>(17)</b>	<b>(21%)</b>	<b>66</b>	<b>58%</b>	<b>(34)</b>	<b>(51%)</b>	<b>72</b>	<b>35</b>		
<b>Gross Surplus</b>	<b>15</b>	<b>51%</b>	<b>12</b>	<b>3</b>	<b>26%</b>	<b>17</b>	<b>103%</b>	<b>(2)</b>	<b>(12%)</b>	<b>125</b>	<b>56%</b>	<b>103</b>	<b>22</b>	<b>21%</b>	<b>47</b>	<b>42%</b>	<b>78</b>	<b>164%</b>	<b>117</b>	<b>(33)</b>		
<b>Expenditure</b>																						
<b>Staff Costs</b>																						
Staff Salaries	26		35	9	27%	29		3	11%	257		299	41	243		(14)	(6%)	406	180			
Other Staff Costs	0	(533%)	0	0	60%	1		1	88%	1		2	1	5		4	85%	4	142			
<b>Total Staff Costs</b>	<b>25.71</b>	<b>87%</b>	<b>35</b>	<b>9</b>	<b>27%</b>	<b>30</b>	<b>180%</b>	<b>4</b>	<b>13%</b>	<b>258</b>	<b>115%</b>	<b>300</b>	<b>43</b>	<b>14%</b>	<b>248</b>	<b>219%</b>	<b>(10)</b>	<b>(4%)</b>	<b>409</b>	<b>322</b>		
<b>Estates Recharges</b>																						
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Pest Control	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Waste Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Rates Payable	4	-	4	-	0%	-	-	(4)	-	29	-	29	-	0%	-	-	(29)	36	1			
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Gas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total Estates Recharges</b>	<b>4</b>	<b>12%</b>	<b>4</b>	-	<b>0%</b>	-	-	<b>(4)</b>		<b>29</b>	<b>13%</b>	<b>29</b>	-	<b>0%</b>	-	-	<b>(29)</b>	<b>36</b>	<b>1</b>			
<b>Maintenance</b>																						
Defects	0	-	0	(0)	(120%)	-	-	(0)	-	6	(270%)	5	(1)	1	(67%)	(5)	(492%)	3	5			
Minor Repairs	-	-	-	-	-	-	-	-	-	1	(23%)	1	-	-	-	(1)	-	-	-			
PPM	-	-	-	-	-	-	-	-	-	2	(107%)	2	-	-	-	(2)	-	-	-			
<b>Total Maintenance</b>	<b>0</b>	<b>2%</b>	<b>0</b>	<b>(0)</b>	<b>(120%)</b>	-	-	<b>(0)</b>		<b>9</b>	<b>4%</b>	<b>7</b>	<b>(1)</b>	<b>(17%)</b>	<b>1</b>	<b>(67%)</b>	<b>(8)</b>	<b>(778%)</b>	<b>3</b>	<b>5</b>		
<b>Operational</b>																						
Equipment	0	-	0	0	38%	1		0	56%	7	(331%)	7	0	21		14	67%	17	277			
Office Expenses	-	-	-	-	-	-	-	-	-	1	-	2	0	(2)	144%	(3)	(162%)	2	36			
Telephones	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Vehicles	0	(53%)	-	(0)	-	-	-	(0)	-	0	(2%)	-	(0)	-	-	(0)	-	-	-			
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Cleaning Routine	-	-	0	(0)	(115%)	0	(202%)	(1)	-	5	(227%)	4	(1)	(2)	125%	(7)	(366%)	5	1			
Sundry Expenditure	11	-	1	(10)	(176%)	(14)	-	(25)	(176%)	38	-	17	(21)	(27)	-	(65)	(240%)	11	(4)			
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Other	-	-	-	-	-	14	-	14	100%	-	-	-	-	29	-	29	100%	(11)	-			
<b>Total Operational</b>	<b>12</b>	<b>40%</b>	<b>2</b>	<b>(10)</b>	<b>(552%)</b>	<b>1</b>		<b>(11)</b>		<b>51</b>	<b>23%</b>	<b>29</b>	<b>(22)</b>	<b>(74%)</b>	<b>20</b>		<b>(32)</b>	<b>(163%)</b>	<b>24</b>	<b>310</b>		
<b>Total Operating Expenditure</b>	<b>42</b>	<b>141%</b>	<b>41</b>	<b>(1)</b>	<b>(2%)</b>	<b>30</b>	<b>184%</b>	<b>(11)</b>	<b>(37%)</b>	<b>347</b>	<b>154%</b>	<b>366</b>	<b>19</b>	<b>5%</b>	<b>269</b>	<b>237%</b>	<b>(78)</b>	<b>(29%)</b>	<b>472</b>	<b>638</b>		
<b>Operating Net Surplus / (Deficit)</b>	<b>(27)</b>	<b>(90%)</b>	<b>(29)</b>	<b>2</b>	<b>8%</b>	<b>(13)</b>	<b>(81%)</b>	<b>(13)</b>	<b>(100%)</b>	<b>(222)</b>	<b>(99%)</b>	<b>(263)</b>	<b>42</b>	<b>16%</b>	<b>(221)</b>	<b>(195%)</b>	<b>(1)</b>	<b>(0%)</b>	<b>(355)</b>	<b>(671)</b>		
Shared labour costs	4	-	-	(4)	-	5		1	14%	59		30	(29)	(95%)	45		(14)	(30%)	-	-		
Other shared costs	0	-	-	(0)	-	1		1	69%	6		4	(2)	(58%)	9		3	35%	-	-		
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0		
Capital / Long Term Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0		
<b>Net Surplus / (Deficit)</b>	<b>(31)</b>	<b>(105%)</b>	<b>(29)</b>	<b>(2)</b>	<b>(7%)</b>	<b>(19)</b>	<b>(115%)</b>	<b>(12)</b>	<b>(64%)</b>	<b>(286)</b>	<b>(127%)</b>	<b>(297)</b>	<b>11</b>	<b>4%</b>	<b>(275)</b>	<b>(243%)</b>	<b>(11)</b>	<b>(4%)</b>	<b>(355)</b>	<b>-671</b>		