

Leadership

Strategic Management Group, Social Enterprise Manager, Officer Trustees & Felix Editor

Imperial College Union Management Accounts April 17 Leadership

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Block Grant	164,200	164,207	149,208	(7)	14,992	1,477,800	1,477,863	1,342,869	(63)	134,931	1,642,070	1,642,000
CSP Grant Allocation	(29,417)	(29,417)	(7,304)	-	(22,113)	(264,750)	(264,750)	(270,248)	-	5,498	(353,000)	(353,000)
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	-
Other	5	-	-	5	5	24,223	18,000	24,023	6,223	200	18,000	24,223
General Subtotal	134,788	134,790	141,904	(2)	(7,115)	1,237,273	1,231,113	1,096,644	6,160	140,629	1,307,070	1,313,223
INCOME TOTAL	134,788	134,790	141,904	(2)	(7,115)	1,237,273	1,231,113	1,096,644	6,160	140,629	1,307,070	1,313,223
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(33,892)	(34,776)	(34,841)	884	949	(303,693)	(311,213)	(321,037)	7,520	17,344	(415,542)	(405,351)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(33,892)	(34,776)	(34,841)	884	949	(303,693)	(311,213)	(321,037)	7,520	17,344	(415,542)	(405,351)
Sabbatical Officers												
Pay	(16,994)	(17,538)	(12,002)	544	(4,992)	(151,792)	(154,646)	(103,777)	2,854	(48,016)	(216,163)	(212,225)
Accommodation	-	-	(6,783)	-	6,783	1,426	-	(49,301)	1,426	50,727	-	1,426
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(81)	(80)	(40)	(1)	(41)	(751)	(720)	(654)	(31)	(97)	(960)	(992)
Training	(3,551)	(500)	-	(3,051)	(3,551)	(10,055)	(7,775)	(3,442)	(2,280)	(6,613)	(7,775)	(10,055)
Travel	(458)	(50)	-	(408)	(458)	(458)	(100)	(60)	(358)	(398)	(100)	(458)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Sabbatical Officers Subtotal	(21,084)	(18,168)	(18,825)	(2,917)	(2,259)	(161,630)	(163,241)	(157,234)	1,611	(4,397)	(224,998)	(222,304)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	(20,715)	-	20,715	-	-
Recruitment Costs	-	-	-	-	-	-	-	225	-	(225)	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	(650)	-	(4,408)	(650)	3,759	-	(650)
Travel	(36)	-	(302)	(36)	267	(115)	(1,100)	(1,232)	985	1,117	(1,100)	(115)
Staff Costs (Other) Subtotal	(36)	-	(302)	(36)	267	(764)	(1,100)	(26,130)	336	25,366	(1,100)	(764)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(3,458)	(3,320)	(3,320)	(138)	(138)	(31,118)	(29,876)	(29,876)	(1,242)	(1,242)	(39,835)	(41,491)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	(100)
Equipment Purchase	-	-	-	-	-	-	-	(183)	-	183	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(3,458)	(3,320)	(3,320)	(138)	(138)	(31,118)	(29,876)	(30,060)	(1,242)	(1,058)	(39,835)	(41,591)
Administration												
Health & Safety	-	-	-	-	-	-	-	(1,895)	-	1,895	-	-
Hospitality	-	-	(75)	-	75	(1,983)	-	(1,342)	(1,983)	(641)	-	(2,058)
Legal & Professional	-	-	-	-	-	(325)	-	(20,810)	(325)	20,485	(1,076)	(1,401)
Irrecoverable VAT	(164)	(17)	(7,546)	(147)	7,383	(509)	(244)	(8,196)	(265)	7,687	(362)	(552)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(3,564)	(700)	(237)	(2,864)	(3,327)	(4,700)	(4,398)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(80)	(200)	(39)	120	(41)	(815)	(1,800)	(1,515)	985	700	(2,400)	(1,294)
Other	-	-	-	-	-	(1)	-	(6)	(1)	5	-	(3)
Administration Subtotal	(243)	(217)	(7,660)	(26)	7,417	(7,197)	(2,744)	(34,001)	(4,453)	26,804	(8,539)	(9,706)
TOTAL EXPENDITURE	(58,712)	(56,480)	(64,948)	(2,232)	6,235	(504,402)	(508,174)	(568,462)	3,772	64,060	(690,013)	(679,716)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Surplus/(Deficit)	76,076	78,310	76,956	(2,234)	(880)	732,871	722,939	528,182	9,932	204,688	617,057	633,507

Administration

Responsible for training and development budget, premises, and human resource management.

Imperial College Union Management Accounts April 17 Administration

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	-	-	5,000	-	(5,000)	(67)	500	6,523	(567)	(6,591)	500	(67)
General Subtotal	-	-	5,000	-	(5,000)	(67)	500	6,523	(567)	(6,591)	500	(67)
Total Income	-	-	5,000	-	(5,000)	(67)	500	6,523	(567)	(6,591)	500	(67)
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,804)	(7,953)	(5,110)	148	(2,695)	(63,459)	(70,972)	(50,704)	7,513	(12,755)	(94,829)	(86,673)
Temporary Staff	-	-	(180)	-	180	(2,712)	(5,802)	(2,182)	3,090	(530)	(7,736)	(4,191)
Staff Costs (Pay) Subtotal	(7,804)	(7,953)	(5,290)	148	(2,514)	(66,171)	(76,774)	(52,887)	10,603	(13,284)	(102,565)	(90,864)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	(100)	(300)	-	200	(100)	(3,059)	(2,300)	(17,961)	(759)	14,902	(3,000)	(4,461)
Subsistence	-	-	-	-	-	(26)	-	(28)	(26)	2	-	(26)
Training	(24)	(1,135)	(14,596)	1,111	14,572	(21,578)	(29,825)	(22,187)	8,247	610	(36,795)	(26,739)
Staff Costs (Other) Subtotal	(124)	(1,435)	(14,596)	1,311	14,472	(24,663)	(32,125)	(40,176)	7,462	15,513	(39,795)	(31,226)
Premises & Equipment												
Cleaning	(6,500)	(6,500)	(7,944)	-	1,444	(56,660)	(58,500)	(51,886)	1,840	(4,774)	(78,000)	(75,129)
Depreciation	(471)	(380)	(634)	(91)	163	(4,410)	(3,744)	(5,478)	(666)	1,068	(4,883)	(5,796)
Equipment Hire	(905)	(1,024)	(1,408)	119	502	(12,081)	(10,041)	(11,110)	(2,040)	(971)	(13,388)	(15,078)
Equipment Purchase	(51)	(400)	-	349	(51)	(5,339)	(6,880)	(457)	1,541	(4,883)	(7,280)	(5,884)
Maintenance	(2,085)	(867)	(2,259)	(1,218)	174	(7,340)	(7,803)	(3,144)	463	(4,196)	(11,404)	(11,039)
Maintenance Contracts	-	-	-	-	-	(24)	-	(48)	(24)	24	-	(24)
Signwriting	-	-	-	-	-	(400)	-	-	(400)	(400)	(400)	(800)
Premises & Equipment Subtotal	(10,013)	(9,171)	(12,245)	(842)	2,232	(86,253)	(86,968)	(72,122)	715	(14,131)	(115,355)	(113,749)
Administration												
Ground Hire	(209)	-	-	(209)	(209)	(346)	-	-	(346)	(346)	-	(325)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(66)	(200)	(141)	134	76	(2,424)	(3,800)	(6,793)	1,376	4,369	(4,650)	(3,945)
Irrecoverable VAT	(162)	(212)	(64)	50	(98)	(4,788)	(2,427)	(1,656)	(2,361)	(3,132)	(3,158)	(5,724)
Legal & Professional	-	-	-	-	-	(300)	-	-	(300)	(300)	-	(300)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	(30)	-	30	-	(239)	(270)	(195)	31	(44)	(360)	(354)
Printing Costs	-	-	-	-	-	-	-	(6,147)	-	6,147	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(136)	(170)	(96)	34	(41)	(1,683)	(2,222)	(1,732)	539	48	(2,978)	(2,234)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(86)	(117)	(87)	31	1	(2,942)	(1,333)	(832)	(1,609)	(2,111)	(1,684)	(3,262)
Travel	-	-	-	-	-	74	-	(104)	74	178	-	74
Other	-	-	-	-	-	(128)	-	-	(128)	(128)	-	(128)
Administration Subtotal	(660)	(729)	(388)	69	(272)	(12,776)	(10,052)	(17,458)	(2,723)	4,682	(12,830)	(16,198)
Total Expenditure	(18,601)	(19,287)	(32,519)	687	13,918	(189,862)	(205,919)	(182,642)	16,057	(7,220)	(270,546)	(252,038)
Net Surplus/(Deficit)	(18,601)	(19,287)	(27,519)	687	8,918	(189,929)	(205,419)	(176,119)	15,490	(13,810)	(270,046)	(252,105)

Finance

Responsible for the Union's financial records, budgeting, and financial control.

Imperial College Union Management Accounts April 17 Finance

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	1,201	2,200	3,161	(999)	(1,960)	8,448	12,430	13,403	(3,982)	(4,955)	15,730	12,248
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	1,201	2,200	3,161	(999)	(1,960)	8,448	12,430	13,403	(3,982)	(4,955)	15,730	12,248
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(17,724)	(17,815)	(12,353)	92	(5,370)	(159,489)	(157,905)	(121,987)	(1,584)	(37,503)	(211,351)	(213,101)
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Agency Staff	-	-	-	-	-	-	-	(3,124)	-	3,124	-	-
Staff Costs (Pay) Subtotal	(17,724)	(17,815)	(12,353)	92	(5,370)	(159,489)	(157,905)	(125,111)	(1,584)	(34,379)	(211,351)	(213,101)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Depreciation	(31)	-	(71)	(31)	40	(425)	(143)	(642)	(283)	217	(143)	(519)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(238)	(216)	(106)	(22)	(132)	(2,749)	(1,944)	(1,706)	(805)	(1,042)	(2,592)	(3,462)
Premises & Equipment Subtotal	(269)	(216)	(177)	(53)	(92)	(3,174)	(2,087)	(2,348)	(1,087)	(825)	(2,735)	(3,981)
Administration												
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-
Banking Charges	(507)	(600)	(433)	93	(74)	(5,228)	(5,080)	(5,192)	(148)	(36)	(6,880)	(6,612)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(64)	-	-	(64)	(64)	-	(64)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	(6)	-	6	-	(138)	(71)	(93)	(66)	(45)	(89)	(150)
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	(632)	(750)	(579)	118	(53)	(750)	(632)
Systems, Software & Development	-	(25)	-	25	-	-	(225)	-	225	-	(300)	(300)
Telephones	(33)	(35)	(31)	2	(2)	(286)	(315)	(280)	29	(7)	(420)	(389)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(540)	(666)	(464)	126	(76)	(6,348)	(6,441)	(6,144)	93	(204)	(8,439)	(8,147)
TOTAL EXPENDITURE	(18,533)	(18,697)	(12,995)	165	(5,538)	(169,011)	(166,433)	(133,603)	(2,578)	(35,408)	(222,525)	(225,229)
Net Surplus/(Deficit)	(17,332)	(16,497)	(9,833)	(834)	(7,498)	(160,564)	(154,003)	(120,200)	(6,560)	(40,364)	(206,795)	(212,982)

Systems

Responsible for the Union's systems, website, and EPOS.

**Imperial College Union
Management Accounts April 17
Systems**

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,585)	(8,600)	(3,563)	15	(5,021)	(76,564)	(77,169)	(30,766)	605	(45,799)	(102,969)	(102,320)
Temporary Staff	-	(1,000)	-	1,000	-	-	(3,000)	-	3,000	-	(6,000)	(4,000)
Staff Costs (Pay) Subtotal	(8,585)	(9,600)	(3,563)	1,015	(5,021)	(76,564)	(80,169)	(30,766)	3,605	(45,799)	(108,969)	(106,320)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(769)	-	-	(769)	(769)	(2,307)	-	-	(2,307)	(2,307)	-	(3,076)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	(90)	-	-	(90)	(90)	-	(90)
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(1,030)	-	-	(1,030)	(1,030)	(1,545)	-	-	(1,545)	(1,545)	-	(1,545)
Premises & Equipment Subtotal	(1,799)	-	-	(1,799)	(1,799)	(3,942)	-	-	(3,942)	(3,942)	-	(4,711)
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(50)	(10)	(3)	(40)	(46)	(1,161)	(79)	(15)	(1,082)	(1,146)	(100)	(1,203)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	(506)	(216)	506	216	(5,490)	(3,932)	(1,539)	(1,558)	(3,951)	(5,000)	(6,726)
Telephones	(14)	(24)	(16)	10	1	(137)	(216)	(138)	79	1	(288)	(191)
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(64)	(540)	(235)	476	171	(6,788)	(4,227)	(1,692)	(2,561)	(5,096)	(5,388)	(8,121)
Total Expenditure	(10,448)	(10,140)	(3,798)	(307)	(6,650)	(87,294)	(84,396)	(32,457)	(2,899)	(54,837)	(114,357)	(119,152)
Net Surplus/(Deficit)	(10,448)	(10,140)	(3,798)	(307)	(6,650)	(87,294)	(84,396)	(32,457)	(2,899)	(54,837)	(114,357)	(119,152)

Minibuses

Administers minibus hires to clubs, societies, and College, and manages a fleet of 18 minibuses.

Imperial College Union Management Accounts April 17 Minibuses

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	6,642	6,650	6,344	(8)	298	97,900	119,250	101,907	(21,351)	(4,007)	128,350	105,523
Hire (College Users)	428	1,250	-	(822)	428	8,024	6,250	16,512	1,774	(8,488)	11,000	11,225
Europe Supplement	-	70	-	(70)	-	-	350	-	(350)	-	560	140
Fines	50	40	195	10	(145)	960	610	1,128	350	(168)	730	1,070
General Subtotal	7,120	8,010	6,539	(890)	581	106,884	126,460	119,547	(19,576)	(12,663)	140,640	117,958
Introductions												
Income	-	338	113	(338)	(113)	1,192	2,704	1,571	(1,512)	(379)	3,380	1,642
Expenditure	-	(25)	(71)	25	71	(902)	(200)	(600)	(702)	(302)	(250)	(944)
Introductions Subtotal	-	313	42	(313)	(42)	289	2,504	971	(2,215)	(681)	3,130	698
Chargeouts												
Income	-	20	-	(20)	-	-	365	-	(365)	-	945	560
Expenditure	-	(20)	(43)	20	43	(284)	(385)	(2,428)	101	2,144	(945)	(886)
Chargeouts Subtotal	-	-	(43)	-	43	(284)	(20)	(2,428)	(264)	2,144	-	(326)
Sales of Fixed Assets	4,600	-	-	4,600	4,600	4,600	-	-	4,600	4,600	-	8,100
Income Total	11,720	8,323	6,538	3,397	5,183	111,489	128,944	118,090	(17,455)	(6,600)	143,770	126,431
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,921)	(2,139)	(2,130)	218	208	(17,065)	(19,250)	(13,575)	2,185	(3,490)	(25,667)	(23,264)
Temporary Staff	-	(316)	(278)	316	278	(706)	(2,909)	(1,709)	2,203	1,003	(3,754)	(1,088)
Staff Costs (Pay) Subtotal	(1,921)	(2,455)	(2,407)	534	486	(17,771)	(22,159)	(15,284)	4,388	(2,487)	(29,421)	(24,352)
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	(150)	24	150	(24)	(150)	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(150)	24	150	(24)	(150)	-
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	(3,000)	(3,000)
Depreciation	(3,817)	(4,844)	(2,829)	1,027	(989)	(33,763)	(39,150)	(26,887)	5,387	(6,876)	(53,682)	(50,113)
Equipment Purchase	-	-	(93)	-	93	(48)	(350)	(181)	302	133	(500)	(198)
Fines	-	-	(110)	-	110	(747)	-	(345)	(747)	(402)	-	(952)
Fuel	2,215	(10)	-	2,225	2,215	1,444	(90)	1,011	1,534	433	(120)	(321)
Insurance	(1,975)	(1,707)	(2,300)	(268)	326	(17,774)	(15,360)	(23,695)	(2,413)	5,922	(20,481)	(23,698)
Licences	244	-	(61)	244	305	(1,202)	(3,333)	(1,269)	2,131	67	(3,500)	(1,369)
Maintenance	(589)	(1,873)	(210)	1,284	(379)	(13,643)	(16,858)	(15,530)	3,215	1,887	(22,477)	(16,713)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Parking	-	(142)	-	142	-	(1,333)	(1,275)	-	(58)	(1,333)	(1,700)	(1,619)
Vehicles & Equipment Subtotal	(3,922)	(8,576)	(5,603)	4,653	1,681	(67,066)	(76,415)	(66,896)	9,350	(169)	(105,459)	(97,984)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	(75)	-	75	-	(9)	(675)	(43)	666	34	(900)	(168)
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	(250)
Irrecoverable VAT	(26)	291	(86)	(318)	59	(751)	(4,254)	(3,358)	3,504	2,607	(5,970)	(2,389)
Legal & Professional	-	-	-	-	-	(502)	-	-	(502)	(502)	-	(722)
Printing Costs	-	-	-	-	-	-	(1,920)	-	1,920	-	(1,920)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	(65)	-	(15)	(65)	(50)	(498)	-	(1,240)	(498)	742	-	(607)
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	(365)	(365)
Other	(834)	-	-	(834)	(834)	(815)	-	-	(815)	(815)	-	(1,166)
Administration Subtotal	(925)	216	(101)	(1,141)	(824)	(2,575)	(6,849)	(4,642)	4,274	2,067	(9,405)	(5,667)
Expenditure Total	(6,769)	(10,814)	(8,112)	4,045	1,343	(87,412)	(105,574)	(86,797)	18,162	(615)	(144,435)	(128,003)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Surplus/(Deficit)	4,952	(2,491)	(1,574)	7,443	6,526	24,077	23,370	31,292	707	(7,215)	(665)	(1,572)

Beit Venues

Upselling of free Union spaces to external clients and function management.

Imperial College Union
Management Accounts April 17
Beit Venues

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Room Hire	7,861	11,088	6,679	(3,227)	1,182	176,338	162,125	149,838	14,213	26,499	223,204	240,085
Misc Sales	433	464	(694)	(31)	1,127	15,039	9,676	12,878	5,363	2,161	14,143	18,107
Sales Subtotal	8,294	11,552	5,986	(3,258)	2,308	191,376	171,801	162,717	19,575	28,660	237,347	258,192
TOTAL INCOME	8,294	11,552	5,986	(3,258)	2,308	191,376	171,801	162,717	19,575	28,660	237,347	258,192
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(5,258)	(5,452)	(5,217)	194	(40)	(50,554)	(48,125)	(38,985)	(2,429)	(11,569)	(64,482)	(67,988)
Temporary Staff	(216)	(115)	(131)	(101)	(85)	(5,467)	(7,451)	(10,204)	1,984	4,736	(9,908)	(9,675)
Agency Staff	-	-	-	-	-	(1,909)	-	-	(1,909)	(1,909)	-	(1,909)
Security Staff	-	-	-	-	-	(3,351)	(1,340)	(1,627)	(2,011)	(1,724)	(1,840)	(4,270)
Staff Costs (Pay) Subtotal	(5,474)	(5,567)	(5,349)	93	(125)	(61,281)	(56,916)	(50,816)	(4,365)	(10,465)	(76,230)	(83,841)
Staff Costs/Revenue %	-66%	-48%	-89%			-32%	-33%	-31%			-32%	-32%
Staff Costs (Other)												
Late Taxis	-	(21)	-	21	-	(42)	(82)	(51)	40	9	(145)	(142)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	(24)	-	24	-	-
Staff Costs (Other) Subtotal	-	(21)	-	21	-	(42)	(82)	(74)	40	33	(145)	(142)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	(47)	-	47	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(14)	(293)	-	279	(14)	(130)	(2,637)	-	2,507	(130)	(3,516)	(730)
Equipment Hire	450	-	-	450	450	(4,398)	(3,000)	(1,941)	(1,398)	(2,457)	(5,300)	(6,494)
Equipment Purchase	-	(50)	-	50	-	(118)	(830)	(1,663)	712	1,545	(980)	(268)
Maintenance	-	-	-	-	-	(2,441)	-	(167)	(2,441)	(2,274)	-	(2,441)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	436	(343)	-	779	436	(7,086)	(6,467)	(3,818)	(619)	(3,269)	(9,796)	(9,932)
Administration												
Carriage	-	-	-	-	-	-	-	(119)	-	119	-	-
Consumables	-	-	-	-	-	(30)	-	-	(30)	(30)	-	(30)
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	-
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	-	-	(194)	-	194	-	-
Hospitality	-	(5)	-	5	-	(108)	(240)	(531)	132	423	(255)	(196)
Legal & Professional	-	(4)	-	4	-	-	(53)	-	53	-	(64)	-
Licences	-	-	-	-	-	(21)	(30)	(42)	9	21	(40)	(21)
Printing Costs	-	-	-	-	-	-	-	(544)	-	544	-	-
Publicity	-	(750)	-	750	-	(3,831)	(4,050)	-	219	(3,831)	(4,800)	(5,481)
Stationery	-	(10)	-	10	-	-	(90)	-	90	-	(120)	(20)
Subscriptions	-	(138)	-	138	-	-	(1,238)	(261)	1,238	261	(1,650)	-
Systems, Software & Development	-	-	-	-	-	(21)	(30)	-	9	(21)	(30)	(21)
Telephones	(30)	(32)	(24)	2	(6)	(291)	(283)	(270)	(8)	(21)	(379)	(385)
Travel	-	-	-	-	-	-	-	(16)	-	16	-	-
Other	-	-	-	-	-	(150)	-	(296)	(150)	146	-	(317)
Administration Subtotal	(30)	(938)	(24)	908	(6)	(4,453)	(6,014)	(2,273)	1,561	(2,180)	(7,338)	(6,471)
TOTAL EXPENDITURE	(5,068)	(6,869)	(5,373)	1,801	305	(72,862)	(69,478)	(56,981)	(3,383)	(15,881)	(93,508)	(100,387)
Net Profit/(Loss)	3,226	4,683	613	(1,457)	2,613	118,515	102,323	105,736	16,192	12,779	143,839	157,805
Net Profit Margin	39%	41%	10%			62%	60%	65%			61%	61%

Bar CX

Reynolds – Charing Cross Hospital. Wet sales and pizza offering.

**Imperial College Union
Management Accounts April 17
Bar CX**

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	2,635	4,086	-	(1,451)	2,635	109,253	113,673	95,959	(4,420)	13,294	137,632	120,478
Function Sales	-	200	-	(200)	-	-	4,600	-	(4,600)	-	5,200	600
Overage/Shortage	25	-	-	25	25	(153)	-	(138)	(153)	(15)	-	(152)
Wet Sales Subtotal	2,660	4,286	-	(1,626)	2,660	109,100	118,273	95,821	(9,173)	13,279	142,832	120,926
Cost of Sales	(1,815)	(1,414)	-	(401)	(1,815)	(36,876)	(39,030)	(30,543)	2,154	(6,333)	(47,134)	(40,104)
Gross Profit	845	2,871	-	(2,027)	845	72,224	79,243	65,278	(7,019)	6,946	95,697	80,822
GP Margin %	32%	67%	NaN			66%	67%	68%			67%	67%
Dry Sales												
Core Sales	99	216	-	(117)	99	2,778	3,348	-	(570)	2,778	4,466	3,299
Dry Sales Subtotal	99	216	-	(117)	99	2,778	3,348	-	(570)	2,778	4,466	3,299
Cost of Sales	5	(119)	-	124	5	(1,995)	(1,841)	-	(154)	(1,995)	(2,456)	(2,395)
Gross Profit	104	97	-	6	104	783	1,507	-	(723)	783	2,010	904
GP Margin %	105%	45%	NaN			28%	45%	NaN			45%	27%
Other Income												
Ticket Sales	-	-	-	-	-	398	490	346	(92)	52	490	398
Income Other	-	-	-	-	-	-	-	-	-	-	-	-
Sales General	-	-	-	-	-	180	-	-	180	180	-	215
Acts	-	-	-	-	-	-	(800)	-	800	-	(800)	-
Other Income Subtotal	-	-	-	-	-	579	(310)	346	889	232	(310)	613
Total Income	948	2,969	-	(2,020)	948	73,586	80,439	65,624	(6,854)	7,962	97,397	82,339
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,856)	(2,516)	(1,930)	(340)	(926)	(25,560)	(22,526)	(17,269)	(3,034)	(8,291)	(30,073)	(34,128)
Temporary Staff	(1,855)	(2,052)	(366)	197	(1,488)	(37,121)	(31,890)	(24,008)	(5,231)	(13,113)	(38,559)	(44,192)
Agency Staff	-	-	-	-	-	(506)	-	-	(506)	(506)	-	(506)
Security Staff	-	(150)	-	150	-	(11,560)	(9,048)	(6,952)	(2,512)	(4,608)	(9,498)	(12,434)
Staff Costs (Pay) Subtotal	(4,710)	(4,718)	(2,296)	7	(2,414)	(74,747)	(63,464)	(48,229)	(11,283)	(26,518)	(78,130)	(91,260)
Staff Costs/Revenue %	177%	110%	Infinity			69%	54%	50%			55%	75%
Staff Costs (Other)												
Late Taxes	(202)	(100)	(145)	(102)	(57)	(1,521)	(1,600)	(1,130)	79	(392)	(1,900)	(1,797)
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	(410)	-	410	(205)	(300)	(410)	95	205	(300)	(205)
Staff Costs (Other) Subtotal	(202)	(100)	(555)	(102)	353	(1,726)	(1,900)	(1,540)	174	(187)	(2,200)	(2,002)
Premises & Equipment												
Cleaning	(22)	(70)	215	48	(237)	(970)	(1,010)	(734)	40	(236)	(1,220)	(1,070)
Decorations	-	(30)	(43)	30	43	(128)	(820)	(757)	692	629	(910)	(188)
Depreciation	(1,251)	(1,544)	(254)	293	(997)	(11,605)	(14,228)	(2,515)	2,623	(9,090)	(18,860)	(15,616)
Equipment Hire	(727)	(50)	-	(677)	(727)	(1,660)	(1,150)	(964)	(510)	(696)	(1,300)	(1,940)
Equipment Purchase	(84)	(100)	(767)	16	684	(1,926)	(1,600)	(3,480)	(326)	1,553	(1,900)	(2,607)
Maintenance	-	(90)	(408)	90	408	(2,274)	(1,340)	(950)	(934)	(1,324)	(1,610)	(2,454)
Maintenance Contracts	-	(105)	-	105	-	-	(945)	-	945	-	(1,260)	(140)
Premises & Equipment Subtotal	(2,083)	(1,989)	(1,256)	(94)	(827)	(18,564)	(21,093)	(9,400)	2,530	(9,164)	(27,060)	(24,016)
Consumables												
Consumables	(166)	(74)	-	(92)	(166)	(2,246)	(2,034)	(1,776)	(212)	(470)	(2,457)	(2,448)
Disposables	(139)	(63)	(60)	(76)	(79)	(2,170)	(1,745)	(1,505)	(425)	(665)	(2,107)	(2,316)
Glasses	-	(60)	(15)	60	15	(324)	(540)	(94)	216	(230)	(720)	(444)
Other	(40)	-	-	(40)	(40)	(425)	-	(750)	(425)	325	-	(925)
Consumables Subtotal	(345)	(197)	(75)	(148)	(270)	(5,165)	(4,319)	(4,125)	(846)	(1,040)	(5,283)	(6,134)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Credit Card Commission	(678)	(46)	-	(632)	(678)	(1,689)	(1,237)	(933)	(451)	(755)	(1,499)	(2,165)
Entrance Fees	-	-	-	-	-	-	-	(500)	-	500	-	-
Health & Safety	-	(10)	-	10	-	(89)	(90)	(24)	1	(65)	(120)	(129)
Hospitality	(136)	(10)	-	(126)	(136)	(242)	(90)	(101)	(152)	(141)	(120)	(262)
Legal & Professional	-	(75)	-	75	-	(500)	(675)	(60)	175	(440)	(900)	(950)
Licences	(68)	(67)	(67)	(1)	(1)	(1,091)	(953)	(1,874)	(138)	783	(1,154)	(1,293)
Music	-	-	-	-	-	-	-	(150)	-	150	-	-
Printing Costs	-	(15)	(29)	15	29	(244)	(135)	(66)	(109)	(178)	(180)	(314)
Publicity	(44)	(40)	(135)	(4)	91	(667)	(700)	(543)	33	(124)	(820)	(747)
Quiz	-	(50)	-	50	-	-	(150)	-	150	-	(300)	(100)
Stationery	-	(5)	-	5	-	(160)	(45)	-	(115)	(160)	(60)	(170)
Stocktaking	(550)	(225)	-	(325)	(550)	(2,750)	(2,025)	(1,700)	(725)	(1,050)	(2,700)	(3,575)
Subscriptions	(8)	(10)	-	2	(8)	(70)	(90)	(1,571)	20	1,501	(120)	(98)
Telephones	(23)	(34)	(17)	11	(7)	(220)	(306)	(259)	86	39	(408)	(291)
Travel	(61)	-	(28)	(61)	(33)	(85)	-	(149)	(85)	64	-	(85)
Administration Subtotal	(1,569)	(587)	(277)	(982)	(1,292)	(7,807)	(6,496)	(7,932)	(1,310)	125	(8,381)	(10,181)
Total Expenditure	(8,908)	(7,590)	(4,460)	(1,318)	(4,449)	(108,009)	(97,273)	(71,225)	(10,736)	(36,783)	(121,054)	(133,593)
Net Profit/(Loss)	(7,960)	(4,621)	(4,460)	(3,339)	(3,501)	(34,423)	(16,833)	(5,601)	(17,589)	(28,821)	(23,657)	(51,253)
NP Margin %	-299%	-108%	-Infinity			-32%	-14%	-6%			-17%	-42%

Bar H

H-bar, Sheffield Building. Wet sales – 50% profit share with College. Catering delivered by College with support of H-bar staff.

Imperial College Union
Management Accounts April 17
Bar H

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	8,022	11,235	19,115	(3,213)	(11,093)	169,178	176,261	169,115	(7,083)	63	213,806	205,440
Function Sales	-	-	-	-	-	82	-	-	82	82	-	82
Overage/Shortage	-	-	-	-	-	(1)	-	-	(1)	(1)	-	(1)
Sales Subtotal	8,022	11,235	19,115	(3,213)	(11,093)	169,259	176,261	169,115	(7,002)	143	213,806	205,521
Cost of Sales	(3,419)	(3,887)	(6,564)	467	3,145	(57,241)	(60,279)	(55,519)	3,038	(1,721)	(73,267)	(67,364)
Gross Profit	4,603	7,348	12,551	(2,745)	(7,948)	112,018	115,982	113,596	(3,964)	(1,578)	140,539	138,157
GP Margin %	57%	65%	66%			66%	66%	67%			66%	67%
Income Other												
Ticket Sales	-	-	-	-	-	911	150	218	761	693	200	911
Acts	-	-	-	-	-	(1,259)	(450)	(925)	(809)	(334)	(450)	(1,259)
Income Other Subtotal	-	-	-	-	-	(348)	(300)	(707)	(48)	359	(250)	(348)
Total Income	4,603	7,348	12,551	(2,745)	(7,948)	111,670	115,682	112,889	(4,013)	(1,219)	140,289	137,809
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(3,420)	(3,454)	(3,293)	34	(127)	(30,611)	(30,474)	(28,274)	(137)	(2,337)	(40,835)	(40,872)
Temporary Staff	(3,577)	(3,300)	(5,080)	(277)	1,503	(43,877)	(41,010)	(47,192)	(2,868)	3,315	(55,477)	(57,228)
Agency Staff	(144)	-	(915)	(144)	772	(1,606)	-	(915)	(1,606)	(690)	-	(1,754)
Security Staff	-	-	-	-	-	-	(200)	(308)	200	308	(200)	-
Staff Costs (Pay) Subtotal	(7,140)	(6,754)	(9,289)	(387)	2,148	(76,094)	(71,684)	(76,689)	(4,410)	595	(96,511)	(99,854)
Staff Costs/Revenue %	89%	60%	49%			45%	41%	45%			45%	49%
Staff Costs (Other)												
Late Taxes	(243)	(263)	(246)	20	3	(1,548)	(2,363)	(1,711)	815	164	(3,150)	(2,281)
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	(340)	(400)	(291)	61	(49)	(400)	(340)
Staff Costs (Other) Subtotal	(243)	(263)	(246)	20	3	(1,887)	(2,763)	(2,002)	875	115	(3,550)	(2,621)
Premises & Equipment												
Cleaning	(87)	(67)	(79)	(20)	(8)	(335)	(603)	(239)	268	(95)	(804)	(469)
Decorations	-	-	-	-	-	(262)	(200)	(72)	(62)	(191)	(200)	(262)
Depreciation	(130)	(150)	(37)	20	(92)	(1,029)	(1,350)	(300)	320	(730)	(1,799)	(1,459)
Equipment Hire	-	(255)	-	255	-	(1,015)	(1,330)	(615)	315	(400)	(1,330)	(1,015)
Equipment Purchase	(96)	(150)	(110)	54	14	(865)	(650)	(720)	(215)	(144)	(740)	(955)
Maintenance	-	(50)	-	50	-	(98)	(450)	(85)	352	(13)	(500)	(148)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(312)	(672)	(226)	360	(86)	(3,604)	(4,583)	(2,031)	979	(1,573)	(5,373)	(4,307)
Consumables												
Consumables	(105)	(200)	(595)	95	490	(2,209)	(1,890)	(2,407)	(319)	198	(2,190)	(2,444)
Disposables	-	(50)	(64)	50	64	(342)	(750)	(251)	408	(91)	(800)	(392)
Glasses	(22)	(150)	(84)	128	62	(410)	(450)	(265)	40	(145)	(450)	(410)
Other	-	-	-	-	-	(41)	-	(21)	(41)	(20)	-	(41)
Consumables Subtotal	(127)	(400)	(743)	273	616	(3,002)	(3,090)	(2,943)	88	(59)	(3,440)	(3,287)
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Ground Hire	-	-	-	-	-	(21)	-	-	(21)	(21)	-	(21)
Health & Safety	-	-	-	-	-	-	-	(16)	-	16	-	-
Hospitality	-	(10)	-	10	-	(154)	(240)	-	86	(154)	(270)	(174)
Legal & Professional	-	-	(273)	-	273	(250)	-	(341)	(250)	91	-	(550)
Licences	-	-	-	-	-	(379)	(392)	-	13	(379)	(392)	(379)
Printing Costs	-	-	-	-	-	(442)	-	(440)	(442)	(1)	-	(442)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Publicity	-	(20)	-	20	-	(176)	(735)	(80)	559	(96)	(755)	(176)
Quiz	-	(100)	-	100	-	(194)	(350)	(101)	156	(92)	(350)	(194)
Stationery	-	-	(199)	-	199	(32)	-	(272)	(32)	239	-	(32)
Stocktaking	(825)	(275)	-	(550)	(825)	(2,475)	(2,475)	(1,780)	-	(695)	(3,300)	(3,300)
Telephones	(9)	-	-	(9)	(9)	(88)	-	(66)	(88)	(22)	-	(117)
Travel	-	(38)	-	38	-	(118)	(342)	-	225	(118)	(456)	(194)
TV Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(834)	(443)	(472)	(391)	(362)	(4,329)	(4,534)	(3,096)	205	(1,232)	(5,523)	(5,579)
Total Expenditure	(8,657)	(8,531)	(10,976)	(126)	2,319	(88,915)	(86,653)	(86,761)	(2,262)	(2,154)	(114,398)	(115,648)
Trading Profit/(Loss)	(4,054)	(1,183)	1,575	(2,872)	(5,630)	22,755	29,029	26,127	(6,275)	(3,373)	25,891	22,161
College Share	-	-	-	-	-	-	-	-	-	-	(12,946)	(10,869)
Net Profit/(Loss)	(4,054)	(1,183)	1,575	(2,872)	(5,630)	22,755	29,029	26,127	(6,275)	(3,373)	12,946	11,293
NP Margin %	-51%	-11%	8%			13%	16%	15%			6%	5%

Bar SK

Beit bars – FiveSixEight, Union Bar, Metric. Wet sales and functions.

Imperial College Union Management Accounts April 17 Bar SK

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	40,123	36,300	48,286	3,823	(8,163)	909,652	860,837	806,625	48,814	103,027	1,173,958	1,232,534
Function Sales	117	227	437	(110)	(320)	68,474	65,904	60,599	2,570	7,875	75,205	76,332
Overage/Shortage	(25)	-	(4)	(25)	(21)	(960)	-	(709)	(960)	(251)	-	(1,242)
Sales Subtotal	40,214	36,527	48,719	3,688	(8,504)	977,166	926,741	866,515	50,425	110,650	1,249,163	1,307,624
Cost of Sales	(14,301)	(11,707)	(15,703)	(2,594)	1,402	(300,859)	(293,543)	(267,406)	(7,316)	(33,452)	(396,883)	(405,793)
Gross Profit	25,913	24,819	33,016	1,094	(7,103)	676,307	633,198	599,109	43,109	77,198	852,280	901,831
GP Margin %	64%	68%	68%			69%	68%	69%			68%	69%
Other Income												
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	25,913	24,819	33,016	1,094	(7,103)	676,307	633,198	599,109	43,109	77,198	852,280	901,831
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(20,454)	(19,905)	(15,434)	(549)	(5,021)	(171,689)	(178,584)	(149,005)	6,896	(22,684)	(238,299)	(233,143)
Temporary Staff	(8,117)	(7,016)	(11,150)	(1,101)	3,033	(145,585)	(140,063)	(141,748)	(5,522)	(3,837)	(189,318)	(197,219)
Agency Staff	-	-	-	-	-	(6,264)	(850)	(739)	(5,414)	(5,525)	(1,250)	(7,979)
Security Staff	-	(795)	(1,268)	795	1,268	(32,775)	(35,290)	(34,909)	2,515	2,135	(47,291)	(42,912)
Stewards	-	(613)	(333)	613	333	(11,519)	(15,096)	(12,774)	3,577	1,255	(22,148)	(17,599)
Staff Costs (Pay) Subtotal	(28,571)	(28,328)	(28,184)	(243)	(387)	(367,832)	(369,884)	(339,176)	2,052	(28,656)	(498,306)	(498,851)
Staff Costs/Revenue %	-71%	-78%	-58%			-38%	-40%	-39%			-40%	-38%
Staff Costs (Other)												
Late Taxes	(380)	(250)	(229)	(130)	(152)	(5,431)	(4,240)	(4,755)	(1,191)	(676)	(5,290)	(6,533)
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	99	-	-	99	99	-	99
Uniforms	(311)	-	(125)	(311)	(187)	(703)	(700)	(840)	(3)	137	(700)	(703)
Staff Costs (Other) Subtotal	(691)	(250)	(353)	(441)	(338)	(6,035)	(4,940)	(5,595)	(1,095)	(440)	(5,990)	(7,137)
Premises & Equipment												
Cleaning	(127)	(200)	(243)	73	116	(3,161)	(2,958)	(3,181)	(203)	20	(3,999)	(4,391)
Decorations	-	-	-	-	-	(455)	(500)	(234)	45	(221)	(500)	(455)
Depreciation	(4,740)	(5,419)	(4,381)	680	(358)	(41,707)	(45,857)	(39,062)	4,150	(2,645)	(62,115)	(55,650)
Equipment Hire	(1,452)	(192)	(176)	(1,260)	(1,276)	(2,744)	(1,725)	(1,484)	(1,019)	(1,260)	(2,300)	(3,127)
Equipment Purchase	(133)	(167)	(134)	34	1	(3,009)	(2,400)	(1,941)	(609)	(1,068)	(2,900)	(4,409)
Maintenance	(445)	(417)	(196)	(28)	(249)	(4,413)	(3,750)	(3,174)	(662)	(1,239)	(5,000)	(5,246)
Maintenance Contracts	-	-	(640)	-	640	(1,315)	(1,545)	(1,475)	230	160	(1,545)	(1,924)
Premises & Equipment Subtotal	(6,896)	(6,394)	(5,770)	(501)	(1,126)	(56,804)	(58,735)	(50,551)	1,932	(6,253)	(78,359)	(75,202)
Consumables												
Consumables	(84)	(324)	(583)	240	500	(5,250)	(4,114)	(5,109)	(1,136)	(141)	(5,736)	(6,767)
Disposables	(509)	(500)	(524)	(9)	16	(8,267)	(8,150)	(8,579)	(117)	313	(11,250)	(10,920)
Glasses	-	(92)	(31)	92	31	(1,085)	(958)	(687)	(127)	(398)	(1,300)	(1,522)
Other	-	-	(37)	-	37	(2,671)	-	(37)	(2,671)	(2,634)	-	(2,673)
Consumables Subtotal	(592)	(916)	(1,176)	323	583	(17,272)	(13,223)	(14,412)	(4,049)	(2,861)	(18,286)	(21,882)
Administration												
Credit Card Commission	(3,755)	(452)	(2,233)	(3,303)	(1,522)	(17,718)	(9,196)	(11,147)	(8,522)	(6,571)	(12,472)	(21,712)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	(50)	(10)	-	(40)	(50)	(68)	(80)	(68)	12	(1)	(110)	(120)
Legal & Professional	-	-	-	-	-	(600)	-	(938)	(600)	338	(700)	(1,950)
Licences	(377)	(366)	(366)	(10)	(11)	(3,513)	(3,528)	(1,611)	15	(1,902)	(4,627)	(4,706)
Printing Costs	-	(50)	(67)	50	67	(663)	(1,350)	(1,489)	687	826	(1,750)	(863)
Publicity	-	-	-	-	-	-	(300)	-	300	-	(300)	(350)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	(10)	-	(20)	(10)	10	-	(10)
Stocktaking	(450)	(450)	-	-	(450)	(3,825)	(4,050)	(3,770)	225	(55)	(5,400)	(5,175)
Telephones	(58)	(45)	(21)	(12)	(37)	(521)	(566)	(380)	46	(140)	(702)	(686)
Travel	-	-	(8)	-	8	-	-	(24)	-	24	-	-
TV Subscriptions	(283)	(768)	(988)	485	705	(7,303)	(6,912)	(6,862)	(391)	(441)	(9,216)	(10,561)
Administration Subtotal	(4,973)	(2,141)	(3,683)	(2,831)	(1,290)	(34,221)	(25,982)	(26,308)	(8,239)	(7,913)	(35,276)	(46,133)
TOTAL EXPENDITURE	(41,723)	(38,029)	(39,166)	(3,694)	(2,557)	(482,164)	(472,764)	(436,041)	(9,400)	(46,123)	(636,217)	(649,205)
Net Profit/(Loss)	(15,810)	(13,210)	(6,150)	(2,600)	(9,660)	194,143	160,434	163,068	33,709	31,075	216,063	252,625
NP Margin %	-39%	-36%	-13%			20%	17%	19%			17%	19%

Catering

Catering for Beit Bars and functions.

**Imperial College Union
Management Accounts April 17
Catering**

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	17,549	12,766	19,023	4,783	(1,474)	311,068	222,175	223,965	88,892	87,103	294,439	406,183
Functions	1,921	2,500	1,578	(579)	342	33,152	35,692	28,866	(2,541)	4,285	46,864	41,626
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	19,469	15,266	20,601	4,203	(1,131)	344,219	257,867	252,831	86,352	91,388	341,303	447,809
Cost of Sales	(5,599)	(5,496)	(7,448)	(103)	1,849	(132,171)	(94,581)	(94,144)	(37,590)	(38,027)	(124,618)	(174,867)
Gross Profit	13,870	9,770	13,153	4,100	717	212,048	163,286	158,687	48,762	53,361	216,685	272,941
GP Margin %	71%	64%	64%			62%	63%	63%			63%	61%
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	13,870	9,770	13,153	4,100	717	212,048	163,286	158,687	48,762	53,361	216,685	272,941
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(9,916)	(11,503)	(7,285)	1,587	(2,631)	(78,041)	(103,314)	(63,414)	25,273	(14,627)	(137,822)	(112,203)
Temporary Staff	(857)	-	(790)	(857)	(67)	(5,752)	(2,761)	(11,406)	(2,991)	5,655	(3,994)	(7,419)
Agency Staff	(701)	(1,414)	(2,107)	713	1,406	(38,199)	(12,167)	(26,869)	(26,032)	(11,329)	(16,408)	(45,500)
Staff Costs (Pay) Subtotal	(11,474)	(12,917)	(10,182)	1,443	(1,292)	(121,991)	(118,242)	(101,689)	(3,749)	(20,302)	(158,224)	(165,122)
Staff Costs/Revenue %	59%	85%	49%			35%	46%	40%			46%	37%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(42)	-	-	(42)	(42)	(20)	(62)
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	(80)	-	-	(80)	(80)	(125)	(500)	(492)	375	367	(500)	(179)
Staff Costs (Other) Subtotal	(80)	-	-	(80)	(80)	(167)	(500)	(492)	333	325	(520)	(241)
Premises & Equipment												
Cleaning	-	-	-	-	-	(652)	(250)	(1,125)	(402)	473	(250)	(652)
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(2,661)	(2,563)	(2,376)	(98)	(285)	(23,460)	(23,224)	(20,897)	(235)	(2,563)	(30,913)	(31,427)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(1,083)	(233)	(199)	(850)	(883)	(2,935)	(1,981)	(1,253)	(954)	(1,682)	(2,680)	(3,589)
Maintenance	(530)	(333)	(330)	(197)	(200)	(2,386)	(3,000)	(4,284)	614	1,898	(4,000)	(3,110)
Maintenance Contracts	(330)	(360)	-	30	(330)	(3,090)	(3,240)	(1,175)	150	(1,915)	(4,320)	(4,080)
Loss on disposal of Assets	-	-	-	-	-	(236)	-	-	(236)	(236)	-	(236)
Premises & Equipment Subtotal	(4,604)	(3,489)	(2,905)	(1,114)	(1,698)	(32,523)	(31,695)	(28,734)	(828)	(3,789)	(42,163)	(42,858)
Consumables												
Consumables	-	-	-	-	-	-	-	(95)	-	95	-	-
Disposables	(1,001)	(60)	(138)	(941)	(863)	(4,641)	(2,840)	(2,876)	(1,801)	(1,765)	(3,420)	(5,511)
Glasses	-	(60)	(17)	60	17	(381)	(790)	(564)	409	183	(910)	(549)
Laundry	-	(20)	-	20	-	(736)	(180)	(300)	(556)	(436)	(220)	(1,096)
Consumables Subtotal	(1,001)	(140)	(155)	(861)	(846)	(5,758)	(3,810)	(3,835)	(1,948)	(1,923)	(4,550)	(7,155)
Administration												
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	(591)	(424)	(6,394)	(167)	5,803	(8,951)	(4,373)	(7,625)	(4,578)	(1,326)	(5,624)	(11,467)
Legal & Professional	-	-	-	-	-	(490)	-	-	(490)	(490)	-	(490)
Printing Costs	-	(315)	(315)	315	315	(635)	(945)	(785)	310	150	(945)	(635)
Publicity	-	(150)	-	150	-	-	(1,700)	-	1,700	-	(1,700)	-
Stationery	-	-	-	-	-	(3)	-	(3)	(3)	-	-	(3)
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(9)	(11)	(11)	2	2	(98)	(99)	(94)	1	(5)	(132)	(129)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(600)	(900)	(6,719)	300	6,119	(10,178)	(7,117)	(8,507)	(3,061)	(1,671)	(8,401)	(12,725)
Total Expenditure	(17,759)	(17,446)	(19,962)	(313)	2,203	(170,852)	(161,364)	(143,257)	(9,488)	(27,595)	(213,859)	(228,337)
Net Profit/(Loss)	(3,889)	(7,675)	(6,809)	3,787	2,920	41,196	1,923	15,430	39,273	25,766	2,826	44,604
NP Margin %	-20%	-50%	-33%			12%	1%	6%			1%	10%

Entertainments

Regular weekly events in Metric, Freshers Week event, and one carnival per term.

Imperial College Union Management Accounts April 17 Entertainments

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Sales	-	-	485	-	(485)	16,938	21,452	20,330	(4,514)	(3,391)	28,737	24,564
Overage/Shortage	-	-	(5)	-	5	59	-	600	59	(542)	-	51
Sales Subtotal	-	-	481	-	(481)	16,997	21,452	20,930	(4,455)	(3,933)	28,737	24,615
Cost of Sales	-	-	(1,195)	-	1,195	(5,120)	(4,900)	(5,859)	(220)	739	(6,900)	(6,560)
Gross Profit	-	-	(715)	-	715	11,877	16,552	15,071	(4,675)	(3,194)	21,837	18,055
GP Margin	NaN	NaN	-149%			70%	77%	72%			76%	73%
Events												
Freshers Week	-	-	-	-	-	6,120	7,818	7,603	(1,699)	(1,484)	7,818	6,120
Winter Carnival	-	-	-	-	-	3,983	2,364	2,216	1,619	1,767	2,364	3,983
Spring Carnival	-	-	-	-	-	2,187	2,799	2,619	(612)	(432)	2,799	2,187
Summer Carnival	-	-	-	-	-	-	-	-	-	-	-	-
Events Subtotal	-	-	-	-	-	12,289	12,981	12,438	(692)	(149)	12,981	12,289
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	-	-	(715)	-	714	24,166	29,533	27,509	(5,367)	(3,343)	34,818	30,344
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	(128)	-	(157)	(128)	28	(5,144)	(7,227)	(6,671)	2,083	1,527	(9,279)	(7,338)
Staff Costs (Pay) Subtotal	(128)	-	(157)	(128)	28	(5,144)	(7,227)	(6,671)	2,083	1,527	(9,279)	(7,338)
Staff Costs/Revenue %	-Infinity	NaN	-33%			-30%	-34%	-32%			-32%	-30%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(2,435)	(2,494)	(2,035)	59	(400)	(22,182)	(22,248)	(18,089)	65	(4,094)	(29,730)	(29,606)
Equipment Hire	-	-	-	-	-	-	-	(675)	-	675	-	-
Equipment Purchase	-	(117)	-	117	-	(815)	(1,050)	(1,058)	235	243	(1,400)	(1,142)
Maintenance	(54)	(280)	(29)	226	(25)	(1,761)	(2,520)	(758)	759	(1,004)	(3,360)	(3,602)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(2,489)	(2,891)	(2,064)	402	(425)	(24,759)	(25,818)	(20,580)	1,059	(4,179)	(34,490)	(34,350)
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(1,259)	(1,767)	(1,539)	508	280	(2,356)	(1,553)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Music Licences	(83)	(83)	-	-	(83)	(667)	(750)	-	83	(667)	(1,000)	(917)
Printing Costs	-	(50)	(74)	50	74	(311)	(1,060)	(989)	749	678	(1,460)	(561)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Quiz Prizes	(50)	-	(50)	(50)	-	(1,100)	(1,100)	(1,150)	-	50	(1,550)	(1,450)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	(17)	(17)	(17)	-	-	(150)	(150)	(150)	-	-	(200)	(215)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	(50)	-	50	-	-
Administration Subtotal	(150)	(150)	(141)	-	(9)	(3,486)	(4,826)	(3,878)	1,340	391	(6,565)	(4,696)
TOTAL EXPENDITURE	(2,767)	(3,041)	(2,362)	274	(405)	(33,389)	(37,871)	(31,128)	4,483	(2,260)	(50,335)	(46,385)
Net Profit/(Loss)	(2,767)	(3,041)	(3,076)	274	309	(9,223)	(8,339)	(3,619)	(884)	(5,604)	(15,517)	(16,041)
	-Infinity	-Infinity	-640%			-54%	-39%	-17%			-54%	-65%

The Foundry

Imperial College Union
 Management Accounts April 17
 The Foundry

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Management Fee	-	1,500	1,500	(1,500)	(1,500)	12,000	10,500	10,500	1,500	1,500	12,000	12,000
Marketing Revenue	-	-	-	-	-	-	3,000	-	(3,000)	-	3,000	-
General Subtotal	-	1,500	1,500	(1,500)	(1,500)	12,000	13,500	10,500	(1,500)	1,500	15,000	12,000
Total Income	-	1,500	1,500	(1,500)	(1,500)	12,000	13,500	10,500	(1,500)	1,500	15,000	12,000
Expenditure												
Administration												
Legal & Professional	-	-	-	-	-	-	-	(3,000)	-	3,000	-	-
Printing Costs	-	-	(62)	-	62	(1,308)	-	(502)	(1,308)	(806)	-	(1,411)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(62)	-	62	(1,308)	-	(3,502)	(1,308)	2,194	-	(1,411)
Total Expenditure	-	-	(62)	-	62	(1,308)	-	(3,502)	(1,308)	2,194	-	(1,411)
Net Profit/(Loss)	-	1,500	1,439	(1,500)	(1,439)	10,692	13,500	6,998	(2,808)	3,694	15,000	10,589

Retail

Union shop and newsagents on Sherfield Walkway and online portal serving students, alumni, College departments, and staff.

Imperial College Union Management Accounts April 17 Retail

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Shop Sales												
Core Sales	24,235	28,093	36,741	(3,859)	(12,506)	488,628	492,963	467,999	(4,335)	20,629	658,044	661,538
Purchase Order Sales	475	2,400	6,629	(1,925)	(6,154)	10,044	17,600	21,842	(7,556)	(11,798)	25,100	17,479
Overage/Shortage	(21)	-	4	(21)	(25)	(43)	-	32	(43)	(75)	-	(49)
Shop Sales Subtotal	24,689	30,493	43,374	(5,804)	(18,685)	498,629	510,563	489,873	(11,934)	8,756	683,144	678,967
Cost of Sales	(13,006)	(14,637)	(22,218)	1,631	9,212	(237,651)	(241,220)	(234,093)	3,569	(3,558)	(324,059)	(322,222)
Gross Profit	11,683	15,856	21,156	(4,173)	(9,473)	260,978	269,343	255,780	(8,364)	5,198	359,085	356,746
Gross Profit Margin %	47%	52%	49%			52%	53%	52%			53%	53%
Newsagent Sales												
Core Sales	18,066	22,171	36,854	(4,104)	(18,788)	258,790	258,893	343,738	(103)	(84,948)	342,170	344,584
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Newsagent Sales Subtotal	18,066	22,171	36,854	(4,104)	(18,788)	258,790	258,893	343,738	(103)	(84,948)	342,170	344,584
Cost of Sales	(11,460)	(13,746)	(25,890)	2,286	14,430	(160,710)	(160,514)	(238,363)	(196)	77,653	(212,145)	(214,200)
Gross Profit	6,606	8,425	10,963	(1,819)	(4,357)	98,080	98,379	105,375	(300)	(7,295)	130,025	130,384
Gross Profit Margin %	37%	38%	30%			38%	38%	31%			38%	38%
Online Sales												
Core Sales	786	1,800	1,871	(1,014)	(1,085)	16,480	17,575	14,427	(1,095)	2,053	23,153	22,592
Carriage Out	(949)	(450)	(597)	(499)	(352)	(3,787)	(4,392)	(3,222)	605	(565)	(5,786)	(4,810)
Online Sales Subtotal	(163)	1,350	1,274	(1,513)	(1,437)	12,693	13,183	11,205	(490)	1,488	17,367	17,782
Cost of Sales	(307)	(675)	(765)	368	457	(6,128)	(6,592)	(5,591)	463	(537)	(8,684)	(8,472)
Gross Profit	(470)	675	510	(1,145)	(979)	6,565	6,592	5,614	(27)	951	8,684	9,310
Gross Profit Margin %	289%	50%	40%			52%	50%	50%			50%	52%
Total Sales												
Core Sales	42,138	51,614	74,869	(9,476)	(32,731)	760,110	765,039	822,942	(4,929)	(62,831)	1,017,581	1,023,904
Purchase Order Sales	475	2,400	6,629	(1,925)	(6,154)	10,044	17,600	21,842	(7,556)	(11,798)	25,100	17,479
Overage/Shortage	(21)	-	4	(21)	(25)	(43)	-	32	(43)	(75)	-	(49)
Total Sales Subtotal	42,592	54,014	81,502	(11,422)	(38,910)	770,112	782,639	844,816	(12,527)	(74,704)	1,042,681	1,041,333
Cost of Sales	(24,773)	(29,058)	(48,873)	4,285	24,100	(404,489)	(408,326)	(478,047)	3,836	73,558	(544,888)	(544,894)
Gross Profit	17,819	24,956	32,629	(7,137)	(14,810)	365,623	374,314	366,769	(8,691)	(1,146)	497,793	496,439
Gross Profit Margin %	42%	46%	40%			47%	48%	43%			48%	48%
Other Income												
Sales Commission	1,654	-	-	1,654	1,654	1,654	-	212	1,654	1,442	3,170	4,824
Other Income	-	-	-	-	-	1,825	-	-	1,825	1,825	-	1,825
Other Income Subtotal	1,654	-	-	1,654	1,654	3,479	-	212	3,479	3,267	3,170	6,649
Total Income	19,474	24,956	32,629	(5,483)	(13,155)	369,102	374,314	366,981	(5,211)	2,121	500,963	503,089
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(22,297)	(23,862)	(20,882)	1,565	(1,415)	(198,472)	(212,749)	(180,655)	14,277	(17,817)	(284,336)	(263,971)
Temporary Staff	(1,653)	(1,157)	(2,627)	(496)	974	(20,155)	(18,856)	(34,070)	(1,299)	13,915	(27,395)	(28,604)
Staff Costs (Pay) Subtotal	(23,950)	(25,020)	(23,509)	1,069	(441)	(218,627)	(231,605)	(214,725)	12,978	(3,902)	(311,731)	(292,575)
Staff Cost/Revenue %	56%	46%	29%			28%	30%	25%			30%	28%
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	(10)	(6)	10	6	(15)	(180)	(51)	165	36	(210)	(35)
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	(750)	-	750	-	-	(750)	-	750	-	(750)	-
Staff Costs (Other) Subtotal	-	(760)	(6)	760	6	(15)	(930)	(51)	915	36	(960)	(35)
Premises & Equipment												
Cleaning	-	-	-	-	-	(9)	-	-	(9)	(9)	-	(9)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Decorations	-	-	-	-	-	-	(50)	-	50	-	(50)	-
Depreciation	(392)	(1,268)	(702)	876	310	(3,946)	(11,831)	(6,317)	7,885	2,370	(15,636)	(5,209)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	(850)
Equipment Purchase	(77)	(20)	-	(57)	(77)	(431)	(180)	(37)	(251)	(395)	(240)	(507)
Maintenance	-	(20)	-	20	-	(1,092)	(180)	-	(912)	(1,092)	(240)	(1,132)
Maintenance Contracts	(701)	(975)	(975)	274	274	(6,677)	(8,775)	(9,140)	2,098	2,464	(11,700)	(11,281)
Premises & Equipment Subtotal	(1,170)	(2,283)	(1,676)	1,114	507	(12,156)	(21,016)	(15,494)	8,861	3,338	(27,866)	(18,988)
Consumables												
Carriage	353	(180)	(120)	533	472	(1,145)	(1,620)	(1,226)	475	81	(2,160)	(1,518)
Carrier & Paper Bags	(51)	-	-	(51)	(51)	(51)	-	(209)	(51)	158	-	(51)
Consumables	-	(120)	(204)	120	204	(607)	(1,080)	(1,038)	473	431	(1,440)	(998)
Other	-	-	-	-	-	(900)	-	(43)	(900)	(857)	-	(900)
Consumables Subtotal	301	(300)	(324)	601	625	(2,703)	(2,700)	(2,516)	(3)	(187)	(3,600)	(3,467)
Administration												
Credit Card Commission	(3,275)	(1,083)	(1,857)	(2,192)	(1,418)	(18,801)	(15,373)	(14,921)	(3,428)	(3,880)	(20,539)	(21,970)
Ground Hire	-	-	-	-	-	(26)	-	-	(26)	(26)	-	(26)
Hospitality	(42)	(10)	-	(32)	(42)	(532)	(90)	(86)	(442)	(446)	(120)	(603)
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	(30)	-	30	-	(60)	-
Printing Costs	-	(20)	-	20	-	(12)	(180)	(190)	168	178	(240)	(52)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(4)	(12)	(14)	8	10	(76)	(108)	(101)	32	25	(144)	(100)
Subscriptions	-	-	-	-	-	(245)	(245)	(245)	-	-	(245)	(245)
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(71)	(75)	(63)	4	(8)	(642)	(673)	(605)	31	(36)	(898)	(850)
Travel	-	(10)	-	10	-	(60)	(180)	(10)	120	(50)	(210)	(121)
Administration Subtotal	(3,392)	(1,210)	(1,934)	(2,182)	(1,458)	(20,394)	(16,879)	(16,158)	(3,515)	(4,235)	(22,456)	(23,967)
Total Expenditure	(28,210)	(29,573)	(27,449)	1,363	(761)	(253,895)	(273,130)	(248,945)	19,235	(4,950)	(366,612)	(339,032)
Net Profit/(Loss)	(8,736)	(4,616)	5,180	(4,120)	(13,917)	115,207	101,184	118,036	14,024	(2,829)	134,351	164,056
Net Profit Margin %	-21%	-9%	6%			15%	13%	14%			13%	16%

Summer Ball

Imperial College Union
Management Accounts April 17
Summer Ball

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	-
General Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Bar/Catering Sales												
Sales	-	-	-	-	-	-	-	-	-	-	10,000	10,000
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	10,000	10,000
Cost of Sales	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-	-	10,000	10,000
GP Margin %	NaN	NaN	NaN			NaN	NaN	NaN			100%	100%
Acts	-	-	(1,300)	-	1,300	-	-	(1,300)	-	1,300	-	-
TOTAL NET INCOME	-	-	(1,300)	-	1,300	-	-	(1,300)	-	1,300	10,000	10,000
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	(9)	-	9	332	-	(28)	332	360	-	332
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	(9)	-	9	332	-	(28)	332	360	-	332
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	1,954	-	720	1,954	1,234	-	1,954
Decorations	-	-	-	-	-	-	-	1,000	-	(1,000)	-	-
Equipment Hire	-	-	(800)	-	800	33	-	(935)	33	968	-	(67)
Equipment Purchase	-	-	-	-	-	(959)	-	-	(959)	(959)	-	(959)
Maintenance	-	-	-	-	-	-	-	2,250	-	(2,250)	-	-
Parking	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	(800)	-	800	1,028	-	3,035	1,028	(2,007)	-	928
Consumables												
Carriage	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	291	-	-	291	291	-	291
Disposables	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Consumables Subtotal	-	-	-	-	-	291	-	-	291	291	-	291
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(32)	-	-	(32)	(32)	-	(32)
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	(32)	-	-	(32)	(32)	-	(32)
TOTAL EXPENDITURE	-	-	(809)	-	809	1,619	-	3,007	1,619	(1,388)	-	1,519

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Contingency												
Net Profit/(Loss)	-	-	(2,109)	-	2,109	1,619	-	1,707	1,619	(88)	10,000	11,519

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(30)	(40)	(31)	10	1	(275)	(360)	(340)	85	65	(480)	(395)
Training Members	-	-	(1,793)	-	1,793	-	(5,715)	(1,805)	5,715	1,805	(8,070)	(1,440)
Training Officers	-	(130)	-	130	-	(6)	(562)	-	556	(6)	(1,867)	(3,158)
Travel	-	(429)	-	429	-	(571)	(4,111)	(448)	3,540	(123)	(5,798)	(2,110)
Other	-	-	(528)	-	528	(3,500)	-	(1,651)	(3,500)	(1,849)	-	(3,500)
Administration Subtotal	(11,975)	(1,755)	(5,113)	(10,220)	(6,862)	(37,642)	(41,595)	(33,171)	3,953	(4,471)	(52,764)	(51,596)
Total Expenditure	(21,136)	(11,692)	(12,433)	(9,444)	(8,703)	(112,547)	(132,972)	(100,671)	20,424	(11,876)	(175,032)	(165,288)
Net Surplus/(Deficit)	(18,786)	(8,192)	(15,906)	(10,594)	(2,880)	(74,226)	(88,242)	(78,707)	14,015	4,481	(125,352)	(120,365)

Student Development

Manages and administers Imperial Award, Imperial Plus volunteer training, and the Community Connections programme, in partnership with College.

Imperial College Union Management Accounts April 17 Student Development

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	-	3,000	4,000	(3,000)	(4,000)	3,000	-
Ticket Sales	-	-	-	-	-	-	-	1,133	-	(1,133)	-	-
Other Income	-	-	-	-	-	4,000	4,000	5,300	-	(1,300)	4,000	4,000
Income Subtotal	-	-	-	-	-	4,000	7,000	10,433	(3,000)	(6,433)	7,000	4,000
Staff Costs (Pay)												
Permanent Staff	(11,000)	(10,434)	(10,003)	(566)	(997)	(92,739)	(93,437)	(70,800)	697	(21,939)	(124,738)	(121,001)
Temporary Staff	-	-	-	-	-	(119)	-	-	(119)	(119)	-	(119)
Staff Costs (Pay) Subtotal	(11,000)	(10,434)	(10,003)	(566)	(997)	(92,858)	(93,437)	(70,800)	578	(22,058)	(124,738)	(121,119)
Administration												
Printing Costs	-	-	92	-	(92)	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(33)	(34)	(24)	1	(9)	(246)	(246)	(176)	-	(70)	(318)	(327)
Training - Staff	-	-	-	-	-	(30)	-	-	(30)	(30)	-	(30)
Travel	-	-	-	-	-	-	(90)	(3)	90	3	(110)	(10)
Administration Subtotal	(33)	(34)	68	1	(101)	(276)	(336)	(179)	60	(97)	(428)	(367)
General Total	(11,033)	(10,468)	(9,935)	(565)	(1,098)	(89,135)	(86,773)	(60,547)	(2,362)	(28,588)	(118,166)	(117,487)
Imperial Plus												
Income												
General Sales	-	-	-	-	-	-	-	-	-	-	-	-
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay)												
Temporary Staff	183	-	-	183	183	(1,047)	(1,602)	(793)	555	(254)	(1,977)	(1,382)
Staff Costs (Pay) Subtotal	183	-	-	183	183	(1,047)	(1,602)	(793)	555	(254)	(1,977)	(1,382)
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	(100)	(42)	100	42	(150)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(260)	(1,090)	(637)	831	377	(1,840)	(1,101)
Printing Costs	(60)	-	-	(60)	(60)	(200)	(200)	(355)	-	155	(200)	(200)
Publicity	-	-	-	-	-	(1,265)	(1,300)	(308)	35	(957)	(1,300)	(1,265)
Subscriptions	-	-	-	-	-	(6,045)	(10,498)	(5,258)	4,453	(787)	(12,906)	(9,126)
Training - Members	-	-	-	-	-	(37)	-	(20)	(37)	(17)	-	(37)
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(60)	-	-	(60)	(60)	(7,806)	(13,188)	(6,620)	5,382	(1,186)	(16,396)	(11,729)
Imperial Plus Total	123	-	-	123	123	(8,853)	(14,790)	(7,413)	5,937	(1,440)	(18,373)	(13,111)
Community Connections												
Income												
Goods & Services	-	-	-	-	-	29	-	-	29	29	-	29
Other Income	904	-	-	904	904	12,904	9,000	-	3,904	12,904	11,085	4,904
Income Subtotal	904	-	-	904	904	12,933	9,000	-	3,933	12,933	11,085	4,933
Staff Costs (Pay)												
Temporary Staff	(194)	-	-	(194)	(194)	(194)	-	-	(194)	(194)	-	(194)
Staff Costs (Pay) Subtotal	(194)	-	-	(194)	(194)	(194)	-	-	(194)	(194)	-	(194)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(312)	-	-	(312)	(312)	-	(312)
Premises & Equipment Subtotal	-	-	-	-	-	(312)	-	-	(312)	(312)	-	(312)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Consumables	-	-	-	-	-	(20)	(80)	-	60	(20)	(80)	(20)
Ground Hire	-	-	-	-	-	(714)	(2,150)	(1,690)	1,436	976	(2,150)	(714)
Hospitality	-	-	-	-	-	(1,107)	(2,950)	(15)	1,843	(1,091)	(2,950)	(1,107)
Printing Costs	15	-	(569)	15	584	(1,428)	(1,280)	(1,113)	(148)	(315)	(1,280)	(1,428)
Publicity	-	-	-	-	-	(832)	(1,060)	(362)	228	(470)	(1,060)	(832)
Training - Officers	-	-	-	-	-	(1,394)	(3,300)	(134)	1,906	(1,260)	(3,300)	(2,870)
Travel	-	(100)	(75)	100	75	(783)	(1,050)	(860)	267	77	(1,100)	(1,004)
Administration Subtotal	15	(100)	(643)	115	658	(6,278)	(11,870)	(4,174)	5,592	(2,104)	(11,920)	(7,975)
Community Connections Total	725	(100)	(643)	825	1,369	6,150	(2,870)	(4,174)	9,020	10,324	(835)	(3,547)
Investors in Volunteers												
Administration												
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Training - Members	-	-	-	-	-	-	-	-	-	-	-	-
Training - Officers	-	(60)	-	60	-	-	(120)	-	120	-	(320)	(200)
Training - Staff	-	-	-	-	-	-	-	(525)	-	525	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	(60)	-	60	-	-	(120)	(525)	120	525	(320)	(200)
Investors in Volunteers Total	-	(60)	-	60	-	-	(120)	(525)	120	525	(320)	(200)
Outreach Activities												
Administration												
Consumables	-	-	-	-	-	-	(400)	-	400	-	(400)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	-	(400)	-	400	-	(400)	-
Outreach Activities Total	-	-	-	-	-	-	(400)	-	400	-	(400)	-
Welcome Week Volunteers												
Administration												
Consumables	-	-	-	-	-	(104)	(250)	-	146	(104)	(250)	(104)
Equipment Purchase	-	-	-	-	-	(206)	-	-	(206)	(206)	-	(206)
Ground Hire	-	-	-	-	-	(117)	(20)	-	(97)	(117)	(20)	(117)
Hospitality	-	-	-	-	-	(760)	(1,500)	(1,262)	740	502	(1,500)	(760)
Printing Costs	-	-	-	-	-	(269)	(500)	(487)	232	219	(500)	(269)
Publicity	-	(20)	-	20	-	-	(40)	-	40	-	(40)	-
Staff Subsistence	-	-	-	-	-	-	-	(38)	-	38	-	-
Travel	-	-	-	-	-	(6)	-	(161)	(6)	155	-	(6)
Training - Mebmers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Officers	-	-	-	-	-	(18)	-	(174)	(18)	155	-	(18)
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(66)	-	-	(66)	(66)	-	(66)
Administration Subtotal	-	(20)	-	20	-	(1,546)	(2,310)	(2,122)	764	576	(2,310)	(1,546)
Welcome Week Volunteers Total	-	(20)	-	20	-	(1,546)	(2,310)	(2,122)	764	576	(2,310)	(1,546)
Net Surplus/(Deficit)	(10,184)	(10,648)	(10,578)	464	394	(93,385)	(107,263)	(74,780)	13,878	(18,604)	(140,404)	(135,891)

Clubs, Societies & Projects

Imperial College Union
Management Accounts April 17
Clubs, Societies & Projects

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	29,417	-	7,304	29,417	22,113	264,750	-	270,248	264,750	(5,498)	-	294,167
Total Income	29,417	-	7,304	29,417	22,113	264,750	-	270,248	264,750	(5,498)	-	294,167
Expenditure												
Core Activities	(16,594)	-	(17,226)	(16,594)	632	(267,235)	-	(240,096)	(267,235)	(27,139)	-	(279,966)
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(16,594)	-	(17,226)	(16,594)	632	(267,235)	-	(240,096)	(267,235)	(27,139)	-	(279,966)
Grant Surplus/(Deficit)	12,823	-	(9,922)	12,823	22,745	(2,485)	-	30,152	(2,485)	(32,637)	-	14,200
SGI & Other Funded Activities												
SGI												
Income	133,973	-	78,865	133,973	55,108	1,991,344	-	1,697,054	1,991,344	294,290	-	2,111,524
Expenditure	(97,923)	-	(220,936)	(97,923)	123,013	(1,525,323)	-	(1,565,531)	(1,525,323)	40,208	-	(1,627,949)
SGI Surplus/(Deficit)	36,050	-	(142,071)	36,050	178,121	466,021	-	131,523	466,021	334,498	-	483,575
Harlington												
Income	4,448	-	-	4,448	4,448	16,413	-	18,805	16,413	(2,392)	-	16,413
Expenditure	(2,042)	-	(8,337)	(2,042)	6,294	(8,014)	-	(20,591)	(8,014)	12,576	-	(8,014)
Harlington Surplus/(Deficit)	2,406	-	(8,337)	2,406	10,742	8,398	-	(1,786)	8,398	10,184	-	8,398
IC Trust												
Income	-	-	-	-	-	12,560	-	29,888	12,560	(17,328)	-	12,560
Expenditure	(682)	-	(2,156)	(682)	1,474	(36,944)	-	(12,193)	(36,944)	(24,751)	-	(40,332)
IC Trust Surplus/(Deficit)	(682)	-	(2,156)	(682)	1,474	(24,384)	-	17,695	(24,384)	(42,079)	-	(27,772)
College												
Income	2,990	-	1,855	2,990	1,135	56,790	-	32,794	56,790	23,996	-	68,640
Expenditure	(1,811)	-	(954)	(1,811)	(856)	(32,246)	-	(54,513)	(32,246)	22,267	-	(40,033)
College Surplus/(Deficit)	1,179	-	901	1,179	279	24,544	-	(21,719)	24,544	46,263	-	28,606
SGI & Other Funded Activities Surplus/(Deficit)	38,953	-	(151,663)	38,953	190,616	474,580	-	125,713	474,580	348,866	-	492,807
Net Surplus/(Deficit)	51,776	-	(161,585)	51,776	213,361	472,094	-	155,865	472,094	316,229	-	507,007

Student Halls

Imperial College Union
 Management Accounts April 17
 Student Halls

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	150,200	-	-	150,200	150,200	150,200	-	66,700	150,200	83,500	-	150,200
Self Generated	694	-	1,787	694	(1,093)	70,487	-	76,001	70,487	(5,514)	-	73,050
Income subtotal	150,894	-	1,787	150,894	149,107	220,687	-	142,701	220,687	77,986	-	223,250
Expenditure												
Expenditure	(12,512)	-	(3,971)	(12,512)	(8,541)	(240,291)	-	(208,033)	(240,291)	(32,258)	-	(253,175)
Expenditure subtotal	(12,512)	-	(3,971)	(12,512)	(8,541)	(240,291)	-	(208,033)	(240,291)	(32,258)	-	(253,175)
Net Surplus/(Deficit)	138,382	-	(2,184)	138,382	140,566	(19,605)	-	(65,332)	(19,605)	45,728	-	(29,925)

Advice Centre

Confidential drop-in service for students.

Imperial College Union Management Accounts April 17 Advice Centre

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	(8)
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	(8)
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(38)	-	-	(38)	(38)	-	(38)
Equipment Purchase	-	-	-	-	-	(12)	-	-	(12)	(12)	-	(12)
Premises & Equipment Subtotal	-	-	-	-	-	(50)	-	-	(50)	(50)	-	(50)
Administration												
Consumables	-	-	-	-	-	(176)	-	-	(176)	(176)	-	(176)
Affiliation Fees	-	(140)	(240)	140	240	(1,186)	(1,260)	(482)	74	(704)	(1,680)	(1,466)
Entrance Fee Conference	-	-	-	-	-	-	-	-	-	-	-	(220)
Hospitality	-	-	-	-	-	(9)	(200)	-	191	(9)	(200)	(64)
Insurance	-	(25)	-	25	-	(274)	(225)	-	(49)	(274)	(300)	(324)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	(637)	(950)	-	313	(637)	(950)	(637)
Publicity	-	(40)	-	40	-	-	(320)	-	320	-	(360)	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(14)	(40)	(16)	26	2	(155)	(360)	(87)	205	(69)	(480)	(249)
Travel Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(14)	(245)	(256)	231	242	(2,437)	(3,315)	(569)	878	(1,869)	(3,970)	(2,917)
Total Expenditure	(14)	(245)	(256)	231	242	(2,488)	(3,315)	(569)	827	(1,919)	(3,970)	(2,967)
Net Surplus/(Deficit)	(14)	(245)	(256)	231	242	(2,488)	(3,315)	(569)	827	(1,919)	(3,970)	(2,967)

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Accommodation	-	-	-	-	-	(45)	-	-	(45)	(45)	-	(45)
Consumables	-	(100)	-	100	-	(625)	(2,400)	(572)	1,775	(53)	(4,100)	(1,744)
Entry Fees	-	-	-	-	-	-	(200)	(20)	200	20	(200)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(150)	(90)	150	90	(150)	-
Instructors	-	-	-	-	-	(50)	-	-	(50)	(50)	-	(50)
Officer Training	-	-	-	-	-	-	(1,550)	(1,050)	1,550	1,050	(1,550)	-
Printing Costs	-	(50)	-	50	-	(19)	(450)	-	431	(19)	(500)	(19)
Publicity	-	-	-	-	-	-	(250)	(104)	250	104	(250)	-
Travel	-	(10)	-	10	-	-	(70)	(46)	70	46	(80)	-
Administration Subtotal	-	(160)	-	160	-	(739)	(5,070)	(1,882)	4,331	1,143	(6,830)	(1,858)
Campaigns & Engagement Total	-	(160)	-	160	-	(603)	(5,070)	(1,632)	4,467	1,029	(6,830)	(1,722)
Academic Rep System												
Staff Costs (Pay)												
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other)												
Uniforms	-	-	-	-	-	-	-	(324)	-	324	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	(324)	-	324	-	-
Premises & Equipment												
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(448)	-	(328)	(448)	(120)	-	(448)
Ground Hire	-	-	-	-	-	-	(700)	-	700	-	(700)	-
Hospitality	-	-	-	-	-	-	(400)	-	400	-	(400)	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(25)	-	25	-	-	(450)	-	450	-	(500)	(25)
Publicity	-	-	-	-	-	-	(1,000)	-	1,000	-	(1,000)	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenditure	-	-	-	-	-	(24)	-	-	(24)	(24)	-	(24)
Administration Subtotal	-	(25)	-	25	-	(472)	(2,550)	(328)	2,078	(143)	(2,600)	(497)
Academic Rep System Total	-	(25)	-	25	-	(472)	(2,550)	(652)	2,078	180	(2,600)	(497)
Net Surplus/(Deficit)	(12,716)	(18,249)	(9,706)	5,533	(3,010)	(121,718)	(148,716)	(77,047)	26,998	(44,671)	(202,467)	(169,846)

Governance

Responsible for coordinating annual Union elections, the Union Awards, and the President's Dinner.

Imperial College Union Management Accounts April 17 Governance

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	-	-	-	-	-	(2,488)	(2,622)
Union Awards	-	-	-	-	-	-	-	-	-	-	(3,010)	(2,280)
Events Subtotal	-	-	-	-	-	-	-	-	-	-	(5,498)	(4,902)
TOTAL INCOME	-	-	-	-	-	-	-	-	-	-	(5,498)	(4,902)
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	(170)	-	170	-	(170)	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(170)	-	170	-	(170)	-
Trustee Board												
Development Training	-	(5,810)	-	5,810	-	-	(5,810)	(405)	5,810	405	(5,810)	-
Hospitality	-	(15)	(234)	15	234	(82)	(135)	(502)	53	421	(180)	(112)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	(40)	-	40	-	-	(360)	-	360	-	(480)	(80)
Stationery	-	(10)	(40)	10	40	-	(90)	(50)	90	50	(120)	(20)
Other	-	-	-	-	-	-	-	(20)	-	20	-	-
Trustee Board Subtotal	-	(5,875)	(274)	5,875	274	(82)	(6,395)	(977)	6,313	895	(6,590)	(212)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	(400)	-	400	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(400)	-	400	-	-
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	-
Elections	(299)	(250)	(1,107)	(49)	808	(3,101)	(6,375)	(6,083)	3,274	2,982	(6,375)	(3,101)
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(131)	-	(32)	(131)	(99)	-	(131)
Irrecoverable VAT	-	(123)	(1)	123	1	-	(259)	(1)	259	1	(430)	(159)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	(47)	-	-	(47)	(47)	-	(47)
Telephones	(7)	-	(9)	(7)	1	(68)	-	(74)	(68)	6	-	(75)
Travel	(205)	-	(50)	(205)	(156)	(428)	-	(127)	(428)	(301)	-	(428)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(511)	(373)	(1,167)	(139)	656	(3,775)	(6,634)	(6,317)	2,859	2,543	(6,805)	(3,941)
TOTAL EXPENDITURE	(511)	(6,248)	(1,441)	5,736	930	(3,856)	(13,199)	(7,694)	9,343	3,838	(13,565)	(4,152)
Net Surplus/(Deficit)	(511)	(6,248)	(1,441)	5,736	930	(3,856)	(13,199)	(7,694)	9,343	3,838	(19,063)	(9,054)

Marketing

Responsible for managing all printed and online Union content, communications, and promotions; generating advertising and sponsorship revenues; printing and advertising for the Felix student newspaper; and managing the Freshers, Careers, and New Year Fair events.

Imperial College Union Management Accounts April 17 Marketing

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Advertising	600	-	2,316	600	(1,716)	26,240	47,000	38,410	(20,760)	(12,170)	56,500	30,530
Sponsorship	-	-	-	-	-	-	2,000	1,000	(2,000)	(1,000)	2,000	-
Sales of Fixed Assets	-	-	-	-	-	2,333	-	-	2,333	2,333	-	2,333
General Subtotal	600	-	2,316	600	(1,716)	28,573	49,000	39,410	(20,427)	(10,837)	58,500	32,863
Events												
Careers Fair	(1,384)	-	-	(1,384)	(1,384)	17,629	32,800	29,798	(15,172)	(12,170)	32,800	17,629
Freshers Fair	-	-	667	-	(667)	26,189	28,280	26,671	(2,091)	(482)	28,280	26,189
New Year Fair	(688)	-	-	(688)	(688)	5,378	5,050	3,657	328	1,721	5,050	5,378
Events Subtotal	(2,072)	-	667	(2,072)	(2,738)	49,195	66,130	60,127	(16,935)	(10,931)	66,130	49,195
TOTAL INCOME	(1,472)	-	2,983	(1,472)	(4,454)	77,768	115,130	99,536	(37,362)	(21,768)	124,630	82,058
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(10,591)	(10,694)	(10,595)	102	4	(95,585)	(95,390)	(73,057)	(195)	(22,528)	(127,471)	(128,832)
Temporary Staff	410	(219)	-	630	410	(3,354)	(2,715)	(5,382)	(640)	2,028	(3,816)	(4,678)
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Pay) Subtotal	(10,181)	(10,913)	(10,595)	732	414	(98,939)	(98,105)	(78,439)	(834)	(20,500)	(131,287)	(133,510)
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(37)	(200)	-	163	(37)	(300)	(137)
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	(223)	-	223	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	(37)	(200)	(223)	163	187	(300)	(137)
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	(159)	(51)	(96)	(108)	(63)	(1,428)	(456)	(863)	(972)	(565)	(608)	(1,905)
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	67	-	150	67	(83)	-	67
Maintenance	(2,160)	-	-	(2,160)	(2,160)	(2,160)	-	(26)	(2,160)	(2,134)	-	(1,216)
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Signwriting	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	(2,319)	(51)	(96)	(2,268)	(2,223)	(3,522)	(456)	(739)	(3,066)	(2,782)	(608)	(3,054)
Administration												
Consumables	-	-	-	-	-	-	-	(117)	-	117	-	-
Ground Hire	-	-	-	-	-	(76)	-	(21)	(76)	(55)	-	(93)
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	(19)	-	(70)	(19)	51	-	(19)
Irrecoverable VAT	(106)	(9)	(15)	(97)	(91)	(958)	(574)	(291)	(384)	(667)	(589)	(1,049)
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	-	(15)	-	15	-	-
Printing Costs	(647)	-	(346)	(647)	(301)	(24,912)	(23,960)	(22,436)	(952)	(2,476)	(33,260)	(32,139)
Publicity	-	(275)	(5)	275	5	(1,415)	(1,900)	(894)	485	(521)	(2,050)	(1,465)
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	(150)	-	150	-	(5,321)	(1,350)	(4,870)	(3,971)	(450)	(1,800)	(5,696)
Systems, Software & Development	(61)	-	(100)	(61)	38	(553)	(4,879)	(1,041)	4,327	488	(4,879)	(614)
Telephones	(29)	(35)	(25)	6	(4)	(264)	(315)	(349)	51	85	(420)	(363)
Travel	-	-	-	-	-	(111)	(150)	(42)	39	(69)	(225)	(111)
Other	-	-	-	-	-	458	-	-	458	458	-	458
Administration Subtotal	(843)	(469)	(490)	(374)	(353)	(33,171)	(33,128)	(30,147)	(43)	(3,024)	(43,224)	(41,092)

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
TOTAL EXPENDITURE	(13,342)	(11,432)	(11,181)	(1,910)	(2,161)	(135,668)	(131,889)	(109,549)	(3,779)	(26,120)	(175,418)	(177,793)
Net Surplus/(Deficit)	(14,814)	(11,432)	(8,198)	(3,382)	(6,616)	(57,900)	(16,759)	(10,012)	(41,141)	(47,888)	(50,788)	(95,734)