



MANAGEMENT ACCOUNTS

FOR THE MONTH ENDED

31st August 2016

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NB: Management Accounts for individual cost centres are now provided as a separate document

Executive Summary

In August, income is up £50,963 (16%) on the same period last year, and £14,188 (4%) above budget. After cost of sales, gross profit is up £41,558 (16%) year on year and £7,044 (2%) ahead of budget.

BBC Proms continued to contribute to a strong performance in the Beit bars' liquid sales, with total sales up £26,275 (49%) year on year and £15,452 (24%) above budget. Gross profit margin at 66% is the same as last year but lower than budget of 69%. Overall, total income is up £17,095 year on year and £8,464 up on budget. A similar story for Catering, with total sales up £14,343 (107%) year on year and £14,402 (108%) above budget. The stellar performance is dampened somewhat by a gross profit margin of 52%, which is down on last year and significantly below budget of 63%. Overall, total income is up £7,118 year on year and £5,985 up on budget.

Expenditure is up £39,987 (18%) on August last year, and £36,371 (-12%) under budget. This is not untypical for the start of the year, which can be characterised by delays in planned expenditure, and the favourable budget variance is only partially attributable to cost savings.

| Spotlight - areas of financial challenge | | Spotlight - areas of financial success or cost savings | |
|--|---|--|---|
| 1 | A somewhat challenging month for retail, with sales down £4,495 (-6%) YoY and £9,236 (-12%) behind budget. Overall, gross profit margins on budget and improved on last year, so total income up marginally YoY and just £4,377 behind budget. Underperformance is attributed to fewer college events during August. | 1 | Marketing advertising revenue is up £1,150 on August last year, and marginally behind budget, when sponsorships are factored in. However we have already booked another unplanned £750 advertising revenue in September and another £300 from the BBC for promotional materials, which will put Marketing £550 ahead of budget. |
| 2 | A challenging month also for the H-bar, with total income down £1,383 (-19%) YoY and £1,843 (-24%) below budget. Struggling mid-week sales were hampered by two particularly quiet Fridays during August, which is normally the busiest day in the H-bar. | 2 | Cost saving of £12,230 due to late starting or delayed recruitment of planned new permanent staff in Administration, Catering, Education & Welfare, and Student Activities. |
| 3 | Student Activities income is up £21,113 YoY, mainly due to an anomalous timing difference last year relating to outstanding recharges. Otherwise income is marginally under budget for the month. | 3 | Cost saving of £2,140 on Beit Venues event staff due to secondment agreement with Beit bars to utilise bar supervisor staff to help cover BBC Proms shifts. |
| 4 | Minibus college hire income of £2,311 that was not billed last year has been recognised in August, while £655 August CSP hire income (which is below £1,310 budget) has not been booked. | 4 | Cost saving on Minibus depreciation charges £1,600 due to delayed acquisition of approved new minibuses, and another £400 on H-bar depreciation due to delayed expenditure on approved capex budget. |
| 5 | Agency and temporary staff costs for Catering are (£3,293) over budget due to a combination of the high trade volume and the delayed recruitment of two planned new permanent members of staff. Likewise temporary staff and agency costs for the Beit bars are (£900) over budget due to increased staffing required for the higher than expected trade volumes. | | |

| | | | |
|---|--|--|--|
| 6 | Delayed planned expenditure expected to come through in September/October includes £4,350 Student Activities expenditure (including printing costs, publicity, training and uniforms); £3,600 for desk equipment; £1,400 for new Catering functions brochure; £1,200 for Student Development promo film; £1,100 H-bar expenditure; £1,035 for minibus vinyl branding; and £700 shutter maintenance in the Beit bars. | | |
| 7 | The lower than expected Catering gross profit margin in August has been attributed to an incomplete stock take at the end of the month, and is expected to correct itself in September. | | |

Balance Sheet

Short term cash balances remain adequate and are necessary to underpin Clubs, Societies and Project activities.

The Union continues to focus on improving its aged debtors profile. At the end of August, 63% of debtors were billed within the last 60 days (same as last month). However, there is still a significant proportion of debtor balances outstanding greater than 60 days. Ongoing focus on debt recovery is required to reduce debtors balances outstanding greater than 90 days from 23% at the end of August (same as last month).

Conclusion

August represents a good start to the year. While a number of challenges presented themselves, these are expected to be largely resolved in September. In particular, a marked uptick in retail sales has been observed through September. The Union is clearly on track at this early stage for achieving its full year budget.

Consolidated Summaries

Union & Student Groups Summaries (Statement of Financial Performance)

| | Month | | | | | Year to Date | | | | | Full Year Budget |
|--------------------------------|----------------|-----------------|----------------|----------------|---------------|----------------|-----------------|----------------|----------------|---------------|------------------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | |
| Union | | | | | | | | | | | |
| Income | 376,750 | 362,562 | 325,787 | 14,188 | 50,963 | 376,750 | 362,562 | 325,787 | 14,188 | 50,963 | 4,963,123 |
| Cost of Sales | (77,659) | (70,515) | (68,254) | (7,144) | (9,405) | (77,659) | (70,515) | (68,254) | (7,144) | (9,405) | (1,197,397) |
| Gross Profit | 299,091 | 292,047 | 257,533 | 7,044 | 41,558 | 299,091 | 292,047 | 257,533 | 7,044 | 41,558 | 3,765,727 |
| Staff Pay Costs | (206,939) | (218,871) | (169,312) | 11,932 | (37,627) | (206,939) | (218,871) | (169,312) | 11,932 | (37,627) | (2,855,878) |
| Other Direct Costs | (53,628) | (78,067) | (51,269) | 24,439 | (2,360) | (53,628) | (78,067) | (51,269) | 24,439 | (2,360) | (930,849) |
| Overheads etc. | - | - | - | - | - | - | - | - | - | - | - |
| Contingency | - | - | - | - | - | - | - | - | - | - | (75,000) |
| Net Surplus/(Deficit) | 38,524 | (4,891) | 36,952 | 43,414 | 1,572 | 38,524 | (4,891) | 36,952 | 43,414 | 1,572 | (96,000) |
| Student Groups | | | | | | | | | | | |
| Grant | 31,287 | - | 16,472 | 31,287 | 14,814 | 31,287 | - | 16,472 | 31,287 | 14,814 | - |
| SGL | 64,379 | - | 35,893 | 64,379 | 28,487 | 64,379 | - | 35,893 | 64,379 | 28,487 | - |
| Harlington | - | - | - | - | - | - | - | - | - | - | - |
| IC Trust | 12,940 | - | (274) | 12,940 | 13,214 | 12,940 | - | (274) | 12,940 | 13,214 | - |
| College | (630) | - | 351 | (630) | (981) | (630) | - | 351 | (630) | (981) | - |
| Net Surplus/(Deficit) | 107,976 | - | 52,442 | 107,976 | 55,534 | 107,976 | - | 52,442 | 107,976 | 55,534 | - |
| Funds Analysis | | | | | | | | | | | |
| Unrestricted Funds | 69,811 | (4,891) | 53,424 | 74,701 | 16,386 | 69,811 | (4,891) | 53,424 | 74,701 | 16,386 | (96,000) |
| Restricted Funds | 76,689 | - | 35,970 | 76,689 | 40,719 | 76,689 | - | 35,970 | 76,689 | 40,719 | - |
| Capital Funds | (19,326) | (19,326) | - | - | (19,326) | (19,326) | (19,326) | - | - | (19,326) | (231,912) |
| Total Surplus/(Deficit) | 127,174 | (24,217) | 89,394 | 151,391 | 37,780 | 127,174 | (24,217) | 89,394 | 151,391 | 37,780 | (327,912) |

Social Enterprise Income & Expenditure Account (Statement of Financial Performance)

| | Month | | | | | Year to Date | | | | | Full Year |
|--------------------------|----------------|----------------|----------------|---------------|---------------|----------------|----------------|----------------|---------------|---------------|------------------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget |
| Income | 216,481 | 202,082 | 182,862 | 14,399 | 33,619 | 216,481 | 202,082 | 182,862 | 14,399 | 33,619 | 3,307,962 |
| Cost of Sales | (77,659) | (70,515) | (68,254) | (7,144) | (9,405) | (77,659) | (70,515) | (68,254) | (7,144) | (9,405) | (1,197,397) |
| Gross Profit | 138,822 | 131,567 | 114,608 | 7,255 | 24,214 | 138,822 | 131,567 | 114,608 | 7,255 | 24,214 | 2,110,565 |
| Staff Pay Costs | (86,898) | (91,657) | (77,835) | 4,759 | (9,063) | (86,898) | (91,657) | (77,835) | 4,759 | (9,063) | (1,228,411) |
| Other Direct Costs | (23,907) | (31,543) | (19,997) | 7,635 | (3,910) | (23,907) | (31,543) | (19,997) | 7,635 | (3,910) | (373,358) |
| Overheads | - | - | - | - | - | - | - | - | - | - | (12,946) |
| Net Profit/(Loss) | 28,017 | 8,367 | 16,776 | 19,650 | 11,240 | 28,017 | 8,367 | 16,776 | 19,650 | 11,240 | 495,851 |

ICU Debtors as at 31/08/2016

| | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91- 120 Days | 121+ Days | TOTAL |
|---------------------------|----------------|-----------------|-----------------|-----------------|---------------|---------|
| Clubs, Society & Projects | 27,320 52% | - 0% | 12,930 24% | 494 1% | 12,084 23% | 52,829 |
| Union | 57,189 39% | 41,967 29% | 13,497 9% | 16,076 11% | 18,177 12% | 146,907 |
| Grand Total | 84,509 42% | 41,967 21% | 26,428 13% | 16,570 8% | 30,262 15% | 199,735 |

Debtor Days*

| | |
|-------------|------------|
| March 2016 | 53.20 days |
| April 2016 | 47.69 days |
| May 2016 | 46.03 days |
| June 2016 | 61.32 days |
| July 2016 | 77.63 days |
| August 2016 | 98.53 days |

*closing month end debt/total annual credit sales X 365 days

Imperial College Union
Balance Sheet as at 31 August 2016

| | | 31 August 2016 | | 31 August 2015 | | 31 July 2016 | |
|---|----------|------------------|-------------------------|------------------|-------------------------|------------------|-------------------------|
| | Notes | £ | £ | £ | £ | £ | £ |
| TANGIBLE FIXED ASSETS | 1 | | 4,855,692 | | 5,188,207 | | 4,878,624 |
| INVESTMENTS | 2 | | 119,731 | | 118,594 | | 119,731 |
| CURRENT ASSETS | | | | | | | |
| Stock | | 251,921 | | 270,595 | | 228,207 | |
| Debtors | 3 | 386,446 | | 165,280 | | 157,108 | |
| Cash and bank balances | 4 | <u>1,869,965</u> | | <u>1,830,996</u> | | <u>1,744,511</u> | |
| | | 2,508,331 | | 2,266,871 | | 2,129,826 | |
| CREDITORS: Falling due within one year | 5 | <u>(691,920)</u> | | <u>(389,908)</u> | | <u>(463,521)</u> | |
| NET CURRENT ASSETS | | | 1,816,411 | | 1,876,963 | | 1,666,305 |
| TOTAL NET ASSETS | | | <u>6,791,835</u> | | <u>7,183,763</u> | | <u>6,664,661</u> |
| Restricted Funds | | | | | | | |
| Capital Grants | 6 | 3,021,536 | | 3,253,449 | | 3,040,862 | |
| Student Activities | | 926,499 | | 1,045,527 | | 849,809 | |
| | | | 3,948,035 | | 4,298,976 | | 3,890,671 |
| Unrestricted Funds | | | | | | | |
| Designated Funds | 7 | 2,016,561 | | 2,066,396 | | 2,039,493 | |
| General Reserve | | <u>827,239</u> | | <u>818,391</u> | | <u>734,496</u> | |
| | | | 2,843,800 | | 2,884,787 | | 2,773,989 |
| | | | <u>6,791,835</u> | | <u>7,183,763</u> | | <u>6,664,661</u> |

Imperial College Union

Cashflow Statement as at 31 August 2016

| | | |
|--|----------------|-----------------|
| Current Year Surplus/(Deficit) | 146,500 | |
| Add back Depreciation | 40,034 | |
| Investment Income Eliminated | (1,333) | |
| (Increase)/Decrease in unrealised investments | - | |
| (Increase)/Decrease in Stock | (23,714) | |
| (Increase)/Decrease in Debtors | (229,338) | |
| Increase/(Decrease) in Creditors | 228,399 | |
| Deferred Income Release Eliminated | (19,326) | |
| Net cash inflow/(outflow) from operating activities | | 141,223 |
| Returns on investment and servicing of finance | | |
| Charifund Interest Received | 1,320 | |
| Bank Interest Received | 13 | |
| Short Term Deposits Interest Received | - | |
| | | 1,333 |
| Capital Expenditure | | |
| Payments to acquire tangible fixed assets | (17,102) | |
| Receipts from sales of tangible fixed assets | - | |
| Deferred Capital Grants received during the year | - | |
| | | (17,102) |
| CHANGE IN CASH | | 125,454 |
| Reconciliation of cash flow to movements in funds | | |
| Increase/(Decrease) in cash in the year | 125,454 | |
| Increase/(Decrease) in liquid resources | - | |
| Change in net funds | | 125,454 |
| Net funds as at 01 August 2016 | 1,744,511 | |
| Net funds as at 31 August 2016 | 1,869,965 | |
| Change in net funds | | 125,454 |

Cash Flow Statement as at 31/08/2016

The Union has seen a net increase of £125k in the year so far. The main cash inflow of funds was £143k received from operating activities.

The main cash outflow of funds was £17k of capital expenditure.

Leadership

Imperial College Union
Management Accounts August 16
Leadership

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Block Grant | 164,207 | 164,207 | 149,208 | - | 14,999 | 164,207 | 164,207 | 149,208 | - | 14,999 | 1,642,070 | |
| CSP Grant Allocation | (29,417) | (29,417) | (13,612) | - | (15,805) | (29,417) | (29,417) | (13,612) | - | (15,805) | (353,000) | |
| Deferred Capital Grant Release | - | - | - | - | - | - | - | - | - | - | - | |
| Other | 18,000 | 18,000 | 18,000 | - | - | 18,000 | 18,000 | 18,000 | - | - | 18,000 | |
| General Subtotal | 152,790 | 152,790 | 153,596 | - | (805) | 152,790 | 152,790 | 153,596 | - | (805) | 1,307,070 | |
| INCOME TOTAL | 152,790 | 152,790 | 153,596 | - | (805) | 152,790 | 152,790 | 153,596 | - | (805) | 1,307,070 | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (33,344) | (33,873) | (36,405) | 528 | 3,061 | (33,344) | (33,873) | (36,405) | 528 | 3,061 | (415,542) | |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Pay) Subtotal | (33,344) | (33,873) | (36,405) | 528 | 3,061 | (33,344) | (33,873) | (36,405) | 528 | 3,061 | (415,542) | |
| Sabbatical Officers | | | | | | | | | | | | |
| Pay | (14,515) | (14,345) | (7,742) | (170) | (6,773) | (14,515) | (14,345) | (7,742) | (170) | (6,773) | (216,163) | |
| Accommodation | - | - | (8,845) | - | 8,845 | - | - | (8,845) | - | 8,845 | - | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (77) | (80) | (40) | 3 | (37) | (77) | (80) | (40) | 3 | (37) | (960) | |
| Training | (3,154) | (4,300) | (2,680) | 1,146 | (474) | (3,154) | (4,300) | (2,680) | 1,146 | (474) | (7,775) | |
| Travel | - | - | - | - | - | - | - | - | - | - | (100) | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | |
| Sabbatical Officers Subtotal | (17,745) | (18,725) | (19,306) | 979 | 1,561 | (17,745) | (18,725) | (19,306) | 979 | 1,561 | (224,998) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | - | |
| Provision | - | - | 6 | - | (6) | - | - | 6 | - | (6) | - | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Travel | - | (500) | (495) | 500 | 495 | - | (500) | (495) | 500 | 495 | (1,100) | |
| Staff Costs (Other) Subtotal | - | (500) | (489) | 500 | 489 | - | (500) | (489) | 500 | 489 | (1,100) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | (3,458) | (3,320) | (3,100) | (138) | (358) | (3,458) | (3,320) | (3,100) | (138) | (358) | (39,835) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Premises & Equipment Subtotal | (3,458) | (3,320) | (3,100) | (138) | (358) | (3,458) | (3,320) | (3,100) | (138) | (358) | (39,835) | |
| Administration | | | | | | | | | | | | |
| Health & Safety | - | - | (1,895) | - | 1,895 | - | - | (1,895) | - | 1,895 | - | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | (1,076) | |
| Irrecoverable VAT | (114) | (111) | (152) | (4) | 37 | (114) | (111) | (152) | (4) | 37 | (362) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | |
| Subscriptions | (3,333) | (450) | - | (2,883) | (3,333) | (3,333) | (450) | - | (2,883) | (3,333) | (4,700) | |
| Systems, Software & Development | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (88) | (200) | (83) | 112 | (5) | (88) | (200) | (83) | 112 | (5) | (2,400) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (3,535) | (761) | (2,129) | (2,775) | (1,406) | (3,535) | (761) | (2,129) | (2,775) | (1,406) | (8,539) | |
| TOTAL EXPENDITURE | (58,083) | (57,177) | (61,430) | (905) | 3,347 | (58,083) | (57,177) | (61,430) | (905) | 3,347 | (690,013) | |
| Net Surplus/(Deficit) | 94,708 | 95,613 | 92,166 | (905) | 2,542 | 94,708 | 95,613 | 92,166 | (905) | 2,542 | 617,057 | |

Administration

Imperial College Union
Management Accounts August 16
Administration

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|----------------|--------------|----------------|-----------------|-----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Goods & Services | - | - | 483 | - | (483) | - | - | 483 | - | (483) | 500 | |
| General Subtotal | - | - | 483 | - | (483) | - | - | 483 | - | (483) | 500 | |
| Total Income | - | - | 483 | - | (483) | - | - | 483 | - | (483) | 500 | |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (5,200) | (7,758) | (6,074) | 2,558 | 874 | (5,200) | (7,758) | (6,074) | 2,558 | 874 | (94,829) | |
| Temporary Staff | 8 | - | - | 8 | 8 | 8 | - | - | 8 | 8 | (7,736) | |
| Staff Costs (Pay) Subtotal | (5,192) | (7,758) | (6,074) | 2,566 | 882 | (5,192) | (7,758) | (6,074) | 2,566 | 882 | (102,565) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | - | |
| Recruitment Costs | (339) | (300) | (55) | (39) | (284) | (339) | (300) | (55) | (39) | (284) | (3,000) | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | (285) | (1,135) | (520) | 850 | 235 | (285) | (1,135) | (520) | 850 | 235 | (36,795) | |
| Staff Costs (Other) Subtotal | (624) | (1,435) | (575) | 811 | (49) | (624) | (1,435) | (575) | 811 | (49) | (39,795) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | (6,298) | (6,500) | 185 | 203 | (6,483) | (6,298) | (6,500) | 185 | 203 | (6,483) | (78,000) | |
| Depreciation | (651) | (634) | (601) | (17) | (50) | (651) | (634) | (601) | (17) | (50) | (4,883) | |
| Equipment Hire | (956) | (1,299) | (854) | 343 | (102) | (956) | (1,299) | (854) | 343 | (102) | (13,388) | |
| Equipment Purchase | (363) | (3,980) | 348 | 3,617 | (711) | (363) | (3,980) | 348 | 3,617 | (711) | (7,280) | |
| Maintenance | - | (867) | (128) | 867 | 128 | - | (867) | (128) | 867 | 128 | (11,404) | |
| Maintenance Contracts | - | - | (24) | - | 24 | - | - | (24) | - | 24 | - | |
| Signwriting | (400) | - | - | (400) | (400) | (400) | - | - | (400) | (400) | (400) | |
| Premises & Equipment Subtotal | (8,668) | (13,280) | (1,074) | 4,613 | (7,594) | (8,668) | (13,280) | (1,074) | 4,613 | (7,594) | (115,355) | |
| Administration | | | | | | | | | | | | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | - | (200) | (183) | 200 | 183 | - | (200) | (183) | 200 | 183 | (4,650) | |
| Irrecoverable VAT | (565) | (289) | (244) | (276) | (320) | (565) | (289) | (244) | (276) | (320) | (3,158) | |
| Legal & Professional | (300) | - | - | (300) | (300) | (300) | - | - | (300) | (300) | - | |
| Licences | - | - | - | - | - | - | - | - | - | - | - | |
| Postage | (50) | (30) | - | (20) | (50) | (50) | (30) | - | (20) | (50) | (360) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | |
| Stationery | (125) | (170) | (173) | 45 | 48 | (125) | (170) | (173) | 45 | 48 | (2,978) | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | |
| Systems, Software & Development | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (207) | (397) | (95) | 190 | (112) | (207) | (397) | (95) | 190 | (112) | (1,684) | |
| Travel | - | - | (4) | - | 4 | - | - | (4) | - | 4 | - | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (1,247) | (1,086) | (699) | (161) | (547) | (1,247) | (1,086) | (699) | (161) | (547) | (12,830) | |
| Total Expenditure | (15,731) | (23,559) | (8,422) | 7,828 | (7,309) | (15,731) | (23,559) | (8,422) | 7,828 | (7,309) | (270,546) | |
| Net Surplus/(Deficit) | (15,731) | (23,559) | (7,939) | 7,828 | (7,792) | (15,731) | (23,559) | (7,939) | 7,828 | (7,792) | (270,046) | |

Finance

Imperial College Union
Management Accounts August 16
Finance

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|-----------------|-------------|----------------|-----------------|-----------------|-----------------|-------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Interest | 1,333 | 1,280 | 1,293 | 53 | 40 | 1,333 | 1,280 | 1,293 | 53 | 40 | 15,730 | |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL INCOME | 1,333 | 1,280 | 1,293 | 53 | 40 | 1,333 | 1,280 | 1,293 | 53 | 40 | 15,730 | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (17,263) | (17,249) | (11,912) | (14) | (5,351) | (17,263) | (17,249) | (11,912) | (14) | (5,351) | (211,351) | |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Agency Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Pay) Subtotal | (17,263) | (17,249) | (11,912) | (14) | (5,351) | (17,263) | (17,249) | (11,912) | (14) | (5,351) | (211,351) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision | - | - | - | - | - | - | - | - | - | - | - | - |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | - |
| Training | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Other) Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment | | | | | | | | | | | | |
| Depreciation | (103) | (71) | (71) | (31) | (31) | (103) | (71) | (71) | (31) | (31) | (143) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | - |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | - |
| Maintenance Contracts | (106) | (216) | (211) | 110 | 106 | (106) | (216) | (211) | 110 | 106 | (2,592) | |
| Premises & Equipment Subtotal | (208) | (287) | (283) | 79 | 74 | (208) | (287) | (283) | 79 | 74 | (2,735) | |
| Administration | | | | | | | | | | | | |
| Bad Debts | - | - | - | - | - | - | - | - | - | - | - | - |
| Banking Charges | (201) | (280) | (280) | 79 | 80 | (201) | (280) | (280) | 79 | 80 | (6,880) | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | - |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | - |
| Irrecoverable VAT | - | (6) | - | 6 | - | - | (6) | - | 6 | - | (89) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | - |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | (750) | |
| Systems, Software & Development | - | (25) | - | 25 | - | - | (25) | - | 25 | - | (300) | |
| Telephones | (31) | (35) | (32) | 4 | - | (31) | (35) | (32) | 4 | - | (420) | |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | (232) | (346) | (312) | 114 | 80 | (232) | (346) | (312) | 114 | 80 | (8,439) | |
| TOTAL EXPENDITURE | (17,704) | (17,883) | (12,507) | 179 | (5,196) | (17,704) | (17,883) | (12,507) | 179 | (5,196) | (222,525) | |
| Net Surplus/(Deficit) | (16,371) | (16,603) | (11,215) | 232 | (5,156) | (16,371) | (16,603) | (11,215) | 232 | (5,156) | (206,795) | |

Systems

Imperial College Union
Management Accounts August 16
Systems

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (8,362) | (8,473) | (3,400) | 111 | (4,962) | (8,362) | (8,473) | (3,400) | 111 | (4,962) | (102,969) | |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | (6,000) | |
| Staff Costs (Pay) Subtotal | (8,362) | (8,473) | (3,400) | 111 | (4,962) | (8,362) | (8,473) | (3,400) | 111 | (4,962) | (108,969) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | - | - |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | - |
| Training | - | - | - | - | - | - | - | - | - | - | - | - |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Other) Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | - |
| Depreciation | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | - |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | - |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration | | | | | | | | | | | | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | - |
| Irrecoverable VAT | - | (19) | - | 19 | - | - | (19) | - | 19 | - | (100) | - |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | - |
| Licences | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | - |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | - |
| Systems, Software & Development | (19) | (934) | (431) | 915 | 411 | (19) | (934) | (431) | 915 | 411 | (5,000) | - |
| Telephones | (16) | (24) | (16) | 8 | - | (16) | (24) | (16) | 8 | - | (288) | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | (35) | (977) | (446) | 942 | 411 | (35) | (977) | (446) | 942 | 411 | (5,388) | - |
| Total Expenditure | (8,397) | (9,450) | (3,846) | 1,053 | (4,551) | (8,397) | (9,450) | (3,846) | 1,053 | (4,551) | (114,357) | - |
| Net Surplus/(Deficit) | (8,397) | (9,450) | (3,846) | 1,053 | (4,551) | (8,397) | (9,450) | (3,846) | 1,053 | (4,551) | (114,357) | - |

Minibuses

Imperial College Union
Management Accounts August 16
Minibuses

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|-----------------|----------------|--------------|----------------|----------------|-----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Hire (Union Users) | - | 1,310 | 587 | (1,310) | (587) | - | 1,310 | 587 | (1,310) | (587) | 128,350 | |
| Hire (College Users) | 2,311 | 500 | 5,394 | 1,811 | (3,083) | 2,311 | 500 | 5,394 | 1,811 | (3,083) | 11,000 | |
| Europe Supplement | - | 70 | - | (70) | - | - | 70 | - | (70) | - | 560 | |
| Fines | - | 30 | - | (30) | - | - | 30 | - | (30) | - | 730 | |
| General Subtotal | 2,311 | 1,910 | 5,981 | 401 | (3,670) | 2,311 | 1,910 | 5,981 | 401 | (3,670) | 140,640 | |
| Introductions | | | | | | | | | | | | |
| Income | 63 | - | 63 | 63 | - | 63 | - | 63 | 63 | - | 3,380 | |
| Expenditure | 68 | - | - | 68 | 68 | 68 | - | - | 68 | 68 | (250) | |
| Introductions Subtotal | 130 | - | 63 | 130 | 68 | 130 | - | 63 | 130 | 68 | 3,130 | |
| Chargeouts | | | | | | | | | | | | |
| Income | - | - | - | - | - | - | - | - | - | - | 945 | |
| Expenditure | - | - | (558) | - | 558 | - | - | (558) | - | 558 | (945) | |
| Chargeouts Subtotal | - | - | (558) | - | 558 | - | - | (558) | - | 558 | - | |
| Sales of Fixed Assets | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | - | |
| Income Total | 2,441 | 1,910 | 5,485 | 531 | (3,044) | 2,441 | 1,910 | 5,485 | 531 | (3,044) | 143,770 | |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (2,157) | (2,139) | (1,856) | (18) | (301) | (2,157) | (2,139) | (1,856) | (18) | (301) | (25,667) | |
| Temporary Staff | 6 | (495) | (22) | 501 | 28 | 6 | (495) | (22) | 501 | 28 | (3,754) | |
| Staff Costs (Pay) Subtotal | (2,151) | (2,634) | (1,877) | 483 | (273) | (2,151) | (2,634) | (1,877) | 483 | (273) | (29,421) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Subsistence | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (150) | |
| Staff Costs (Other) Subtotal | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (150) | |
| Vehicles & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | (3,000) | |
| Depreciation | (2,829) | (4,428) | (3,190) | 1,599 | 361 | (2,829) | (4,428) | (3,190) | 1,599 | 361 | (53,682) | |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | (500) | |
| Fines | - | - | - | - | - | - | - | - | - | - | - | |
| Fuel | 123 | (10) | 148 | 133 | (25) | 123 | (10) | 148 | 133 | (25) | (120) | |
| Insurance | (1,707) | (1,707) | (1,718) | - | 11 | (1,707) | (1,707) | (1,718) | - | 11 | (20,481) | |
| Licences | (61) | - | (187) | (61) | 126 | (61) | - | (187) | (61) | 126 | (3,500) | |
| Maintenance | (1,287) | (1,873) | (46) | 586 | (1,241) | (1,287) | (1,873) | (46) | 586 | (1,241) | (22,477) | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Parking | - | (142) | - | 142 | - | - | (142) | - | 142 | - | (1,700) | |
| Vehicles & Equipment Subtotal | (5,760) | (8,159) | (4,993) | 2,399 | (767) | (5,760) | (8,159) | (4,993) | 2,399 | (767) | (105,459) | |
| Administration | | | | | | | | | | | | |
| Affiliation Fees | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables | - | (75) | - | 75 | - | - | (75) | - | 75 | - | (900) | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | (250) | |
| Irrecoverable VAT | (257) | (791) | (502) | 534 | 245 | (257) | (791) | (502) | 534 | 245 | (5,970) | |
| Legal & Professional | (649) | - | - | (649) | (649) | (649) | - | - | (649) | (649) | - | |
| Printing Costs | - | (1,035) | - | 1,035 | - | - | (1,035) | - | 1,035 | - | (1,920) | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | - | - | - | - | - | - | - | - | - | - | - | |
| Travel | - | - | (17) | - | 17 | - | - | (17) | - | 17 | - | |
| Donations to SO Fund | - | - | - | - | - | - | - | - | - | - | (365) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (906) | (1,901) | (519) | 995 | (387) | (906) | (1,901) | (519) | 995 | (387) | (9,405) | |
| Expenditure Total | (8,817) | (12,845) | (7,390) | 4,027 | (1,428) | (8,817) | (12,845) | (7,390) | 4,027 | (1,428) | (144,435) | |
| Net Surplus/(Deficit) | (6,376) | (10,935) | (1,904) | 4,559 | (4,472) | (6,376) | (10,935) | (1,904) | 4,559 | (4,472) | (665) | |

Beit Venues

Imperial College Union
Management Accounts August 16
Beit Venues

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|-----------------|----------------|--------------|----------------|----------------|-----------------|----------------|--------------|----------------|-----------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| Sales | | | | | | | | | | | | |
| Room Hire | 32,941 | 32,630 | 32,002 | 311 | 938 | 32,941 | 32,630 | 32,002 | 311 | 938 | 223,204 | |
| Misc Sales | 97 | 364 | 338 | (267) | (241) | 97 | 364 | 338 | (267) | (241) | 14,143 | |
| Sales Subtotal | 33,038 | 32,994 | 32,340 | 44 | 697 | 33,038 | 32,994 | 32,340 | 44 | 697 | 237,347 | |
| TOTAL INCOME | 33,038 | 32,994 | 32,340 | 44 | 697 | 33,038 | 32,994 | 32,340 | 44 | 697 | 237,347 | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (5,283) | (5,241) | (5,014) | (43) | (269) | (5,283) | (5,241) | (5,014) | (43) | (269) | (64,482) | |
| Temporary Staff | (2,399) | (4,541) | (139) | 2,142 | (2,260) | (2,399) | (4,541) | (139) | 2,142 | (2,260) | (9,908) | |
| Security Staff | - | (500) | (203) | 500 | 203 | - | (500) | (203) | 500 | 203 | (1,840) | |
| Staff Costs (Pay) Subtotal | (7,682) | (10,282) | (5,356) | 2,599 | (2,327) | (7,682) | (10,282) | (5,356) | 2,599 | (2,327) | (76,230) | |
| Staff Costs/Revenue % | -23% | -31% | -17% | | | -23% | -31% | -17% | | | -32% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | (145) | |
| Recruitment Costs | - | - | (1,075) | - | 1,075 | - | - | (1,075) | - | 1,075 | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Other) Subtotal | - | - | (1,075) | - | 1,075 | - | - | (1,075) | - | 1,075 | (145) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | |
| Decorations | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | (14) | (293) | - | 279 | (14) | (14) | (293) | - | 279 | (14) | (3,516) | |
| Equipment Hire | (1,500) | (1,500) | (375) | - | (1,125) | (1,500) | (1,500) | (375) | - | (1,125) | (5,300) | |
| Equipment Purchase | (105) | (260) | (65) | 155 | (40) | (105) | (260) | (65) | 155 | (40) | (980) | |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Redecoration | - | - | - | - | - | - | - | - | - | - | - | |
| Premises & Equipment Subtotal | (1,619) | (2,053) | (440) | 434 | (1,179) | (1,619) | (2,053) | (440) | 434 | (1,179) | (9,796) | |
| Administration | | | | | | | | | | | | |
| Carriage | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | |
| Crockery and Glasses | - | - | - | - | - | - | - | - | - | - | - | |
| Disposables | - | - | - | - | - | - | - | - | - | - | - | |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | (3) | (5) | - | 2 | (3) | (3) | (5) | - | 2 | (3) | (255) | |
| Legal & Professional | - | (4) | - | 4 | - | - | (4) | - | 4 | - | (64) | |
| Licences | - | (10) | - | 10 | - | - | (10) | - | 10 | - | (40) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Publicity | - | - | - | - | - | - | - | - | - | - | (4,800) | |
| Stationery | - | (10) | - | 10 | - | - | (10) | - | 10 | - | (120) | |
| Subscriptions | - | (138) | (11) | 138 | 11 | - | (138) | (11) | 138 | 11 | (1,650) | |
| Systems, Software & Development | (21) | - | - | (21) | (21) | (21) | - | - | (21) | (21) | (30) | |
| Telephones | (32) | (31) | (37) | (1) | 5 | (32) | (31) | (37) | (1) | 5 | (379) | |
| Travel | - | - | - | - | - | - | - | - | - | - | - | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (57) | (197) | (48) | 141 | (8) | (57) | (197) | (48) | 141 | (8) | (7,338) | |
| TOTAL EXPENDITURE | (9,358) | (12,532) | (6,919) | 3,174 | (2,439) | (9,358) | (12,532) | (6,919) | 3,174 | (2,439) | (93,508) | |
| Net Profit/(Loss) | 23,680 | 20,462 | 25,421 | 3,217 | (1,742) | 23,680 | 20,462 | 25,421 | 3,217 | (1,742) | 143,839 | |
| Net Profit Margin | 72% | 62% | 79% | | | 72% | 62% | 79% | | | 61% | |

Bar CX

Imperial College Union
Management Accounts August 16
Bar CX

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| Wet Sales | | | | | | | | | | | | |
| Core Sales | 931 | 1,765 | 661 | (834) | 270 | 931 | 1,765 | 661 | (834) | 270 | 137,632 | |
| Function Sales | - | 200 | - | (200) | - | - | 200 | - | (200) | - | 5,200 | |
| Overage/Shortage | 8 | - | 2 | 8 | 6 | 8 | - | 2 | 8 | 6 | - | |
| Wet Sales Subtotal | 940 | 1,965 | 663 | (1,025) | 276 | 940 | 1,965 | 663 | (1,025) | 276 | 142,832 | |
| Cost of Sales | (312) | (648) | (215) | 336 | (98) | (312) | (648) | (215) | 336 | (98) | (47,134) | |
| Gross Profit | 627 | 1,316 | 449 | (689) | 179 | 627 | 1,316 | 449 | (689) | 179 | 95,697 | |
| GP Margin % | 67% | 67% | 68% | | | 67% | 67% | 68% | | | 67% | |
| Dry Sales | | | | | | | | | | | | |
| Core Sales | 114 | 297 | - | (183) | 114 | 114 | 297 | - | (183) | 114 | 4,466 | |
| Dry Sales Subtotal | 114 | 297 | - | (183) | 114 | 114 | 297 | - | (183) | 114 | 4,466 | |
| Cost of Sales | (85) | (163) | - | 79 | (85) | (85) | (163) | - | 79 | (85) | (2,456) | |
| Gross Profit | 29 | 134 | - | (105) | 29 | 29 | 134 | - | (105) | 29 | 2,010 | |
| GP Margin % | 25% | 45% | NaN | | | 25% | 45% | NaN | | | 45% | |
| Other Income | | | | | | | | | | | | |
| Ticket Sales | - | - | - | - | - | - | - | - | - | - | 490 | |
| Income Other | - | - | - | - | - | - | - | - | - | - | - | |
| Sales General | - | - | - | - | - | - | - | - | - | - | - | |
| Acts | - | - | - | - | - | - | - | - | - | - | (800) | |
| Other Income Subtotal | - | - | - | - | - | - | - | - | - | - | (310) | |
| Total Income | 656 | 1,450 | 449 | (794) | 207 | 656 | 1,450 | 449 | (794) | 207 | 97,397 | |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (2,234) | (2,454) | (1,879) | 220 | (355) | (2,234) | (2,454) | (1,879) | 220 | (355) | (30,073) | |
| Temporary Staff | (1,862) | (2,225) | (1,208) | 363 | (654) | (1,862) | (2,225) | (1,208) | 363 | (654) | (38,559) | |
| Agency Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Security Staff | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (9,498) | |
| Staff Costs (Pay) Subtotal | (4,096) | (4,829) | (3,087) | 733 | (1,009) | (4,096) | (4,829) | (3,087) | 733 | (1,009) | (78,130) | |
| Staff Costs/Revenue % | 436% | 246% | 465% | | | 436% | 246% | 465% | | | 55% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | (36) | (100) | (15) | 64 | (21) | (36) | (100) | (15) | 64 | (21) | (1,900) | |
| Provision | - | - | - | - | - | - | - | - | - | - | - | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | (300) | |
| Staff Costs (Other) Subtotal | (36) | (100) | (15) | 64 | (21) | (36) | (100) | (15) | 64 | (21) | (2,200) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | (29) | (70) | - | 41 | (29) | (29) | (70) | - | 41 | (29) | (1,220) | |
| Decorations | (9) | (30) | - | 21 | (9) | (9) | (30) | - | 21 | (9) | (910) | |
| Depreciation | (1,350) | (1,645) | (509) | 295 | (840) | (1,350) | (1,645) | (509) | 295 | (840) | (18,860) | |
| Equipment Hire | (73) | (50) | - | (23) | (73) | (73) | (50) | - | (23) | (73) | (1,300) | |
| Equipment Purchase | (53) | (100) | (316) | 47 | 262 | (53) | (100) | (316) | 47 | 262 | (1,900) | |
| Maintenance | (35) | (290) | - | 255 | (35) | (35) | (290) | - | 255 | (35) | (1,610) | |
| Maintenance Contracts | - | (105) | - | 105 | - | - | (105) | - | 105 | - | (1,260) | |
| Premises & Equipment Subtotal | (1,549) | (2,290) | (825) | 741 | (724) | (1,549) | (2,290) | (825) | 741 | (724) | (27,060) | |
| Consumables | | | | | | | | | | | | |
| Consumables | (77) | (34) | (90) | (44) | 13 | (77) | (34) | (90) | (44) | 13 | (2,457) | |
| Disposables | (9) | (29) | - | 20 | (9) | (9) | (29) | - | 20 | (9) | (2,107) | |
| Glasses | (43) | (60) | - | 17 | (43) | (43) | (60) | - | 17 | (43) | (720) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables Subtotal | (129) | (123) | (90) | (7) | (39) | (129) | (123) | (90) | (7) | (39) | (5,283) | |
| Administration | | | | | | | | | | | | |
| Credit Card Commission | (60) | (23) | - | (37) | (60) | (60) | (23) | - | (37) | (60) | (1,499) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--------------------------------|----------------|----------------|----------------|--------------|----------------|----------------|----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Entrance Fees | - | - | - | - | - | - | - | - | - | - | - | - |
| Health & Safety | (8) | (10) | - | 2 | (8) | (8) | (10) | - | 2 | (8) | (120) | |
| Hospitality | - | (10) | - | 10 | - | - | (10) | - | 10 | - | (120) | |
| Legal & Professional | - | (75) | (60) | 75 | 60 | - | (75) | (60) | 75 | 60 | (900) | |
| Licences | (417) | (67) | - | (350) | (417) | (417) | (67) | - | (350) | (417) | (1,154) | |
| Music | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | (15) | - | 15 | - | - | (15) | - | 15 | - | (180) | |
| Publicity | (80) | (40) | - | (40) | (80) | (80) | (40) | - | (40) | (80) | (820) | |
| Quiz | - | (50) | - | 50 | - | - | (50) | - | 50 | - | (300) | |
| Stationery | - | (5) | - | 5 | - | - | (5) | - | 5 | - | (60) | |
| Stocktaking | (275) | (225) | - | (50) | (275) | (275) | (225) | - | (50) | (275) | (2,700) | |
| Subscriptions | (8) | (10) | - | 2 | (8) | (8) | (10) | - | 2 | (8) | (120) | |
| Telephones | (23) | (34) | (25) | 11 | 2 | (23) | (34) | (25) | 11 | 2 | (408) | |
| Travel | (24) | - | - | (24) | (24) | (24) | - | - | (24) | (24) | - | |
| Administration Subtotal | (896) | (564) | (85) | (332) | (811) | (896) | (564) | (85) | (332) | (811) | (8,381) | |
| Total Expenditure | (6,707) | (7,905) | (4,103) | 1,199 | (2,604) | (6,707) | (7,905) | (4,103) | 1,199 | (2,604) | (121,054) | |
| Net Profit/(Loss) | (6,050) | (6,455) | (3,654) | 405 | (2,396) | (6,050) | (6,455) | (3,654) | 405 | (2,396) | (23,657) | |
| NP Margin % | -644% | -329% | -551% | | | -644% | -329% | -551% | | | -17% | |

Bar H

Imperial College Union
Management Accounts August 16
Bar H

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| Sales | | | | | | | | | | | | |
| Core Sales | 6,771 | 11,618 | 10,142 | (4,846) | (3,371) | 6,771 | 11,618 | 10,142 | (4,846) | (3,371) | 213,806 | |
| Function Sales | - | - | - | - | - | - | - | - | - | - | - | - |
| Overage/Shortage | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales Subtotal | 6,771 | 11,618 | 10,142 | (4,846) | (3,371) | 6,771 | 11,618 | 10,142 | (4,846) | (3,371) | 213,806 | |
| Cost of Sales | (963) | (3,950) | (2,934) | 2,987 | 1,971 | (963) | (3,950) | (2,934) | 2,987 | 1,971 | (73,267) | |
| Gross Profit | 5,808 | 7,668 | 7,208 | (1,860) | (1,400) | 5,808 | 7,668 | 7,208 | (1,860) | (1,400) | 140,539 | |
| GP Margin % | 86% | 66% | 71% | | | 86% | 66% | 71% | | | 66% | |
| Income Other | | | | | | | | | | | | |
| Ticket Sales | 16 | - | - | 16 | 16 | 16 | - | - | 16 | 16 | 200 | |
| Acts | - | - | - | - | - | - | - | - | - | - | (450) | |
| Income Other Subtotal | 16 | - | - | 16 | 16 | 16 | - | - | 16 | 16 | (250) | |
| Total Income | 5,824 | 7,668 | 7,208 | (1,843) | (1,383) | 5,824 | 7,668 | 7,208 | (1,843) | (1,383) | 140,289 | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (3,334) | (3,314) | (3,061) | (20) | (273) | (3,334) | (3,314) | (3,061) | (20) | (273) | (40,835) | |
| Temporary Staff | (3,844) | (4,399) | (5,153) | 556 | 1,310 | (3,844) | (4,399) | (5,153) | 556 | 1,310 | (55,477) | |
| Agency Staff | (40) | - | - | (40) | (40) | (40) | - | - | (40) | (40) | - | |
| Security Staff | - | - | - | - | - | - | - | - | - | - | (200) | |
| Staff Costs (Pay) Subtotal | (7,217) | (7,713) | (8,214) | 496 | 997 | (7,217) | (7,713) | (8,214) | 496 | 997 | (96,511) | |
| Staff Costs/Revenue % | 107% | 66% | 81% | | | 107% | 66% | 81% | | | 45% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | (35) | (263) | (235) | 228 | 200 | (35) | (263) | (235) | 228 | 200 | (3,150) | |
| Provision | - | - | - | - | - | - | - | - | - | - | - | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | (400) | (291) | 400 | 291 | - | (400) | (291) | 400 | 291 | (400) | |
| Staff Costs (Other) Subtotal | (35) | (663) | (526) | 628 | 491 | (35) | (663) | (526) | 628 | 491 | (3,550) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | (67) | - | 67 | - | - | (67) | - | 67 | - | (804) | |
| Decorations | (4) | - | - | (4) | (4) | (4) | - | - | (4) | (4) | (200) | |
| Depreciation | (37) | (150) | - | 113 | (37) | (37) | (150) | - | 113 | (37) | (1,799) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | (1,330) | |
| Equipment Purchase | (110) | (230) | (79) | 120 | (31) | (110) | (230) | (79) | 120 | (31) | (740) | |
| Maintenance | - | (250) | - | 250 | - | - | (250) | - | 250 | - | (500) | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Premises & Equipment Subtotal | (152) | (697) | (79) | 545 | (73) | (152) | (697) | (79) | 545 | (73) | (5,373) | |
| Consumables | | | | | | | | | | | | |
| Consumables | 22 | (150) | (216) | 172 | 238 | 22 | (150) | (216) | 172 | 238 | (2,190) | |
| Disposables | - | (50) | - | 50 | - | - | (50) | - | 50 | - | (800) | |
| Glasses | (110) | (150) | - | 40 | (110) | (110) | (150) | - | 40 | (110) | (450) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables Subtotal | (88) | (350) | (216) | 262 | 128 | (88) | (350) | (216) | 262 | 128 | (3,440) | |
| Administration | | | | | | | | | | | | |
| Credit Card Commission | - | - | - | - | - | - | - | - | - | - | - | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | - | (10) | - | 10 | - | - | (10) | - | 10 | - | (270) | |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | |
| Licences | - | - | - | - | - | - | - | - | - | - | (392) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Publicity | - | (215) | - | 215 | - | - | (215) | - | 215 | - | (755) | |
| Quiz | - | - | - | - | - | - | - | - | - | - | (350) | |
| Stationery | (8) | - | (2) | (8) | (6) | (8) | - | (2) | (8) | (6) | - | |
| Stocktaking | - | (275) | - | 275 | - | - | (275) | - | 275 | - | (3,300) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--------------------------------|----------------|----------------|----------------|--------------|--------------|----------------|----------------|----------------|--------------|--------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Telephones | (8) | - | (13) | (8) | 6 | (8) | - | (13) | (8) | 6 | - | - |
| Travel | - | (38) | - | 38 | - | - | (38) | - | 38 | - | (456) | - |
| TV Subscriptions | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | (15) | (538) | (15) | 523 | - | (15) | (538) | (15) | 523 | - | (5,523) | - |
| Total Expenditure | (7,507) | (9,961) | (9,050) | 2,454 | 1,543 | (7,507) | (9,961) | (9,050) | 2,454 | 1,543 | (114,398) | - |
| Trading Profit/(Loss) | (1,683) | (2,293) | (1,842) | 610 | 160 | (1,683) | (2,293) | (1,842) | 610 | 160 | 25,891 | - |
| College Share | - | - | - | - | - | - | - | - | - | - | (12,946) | - |
| Net Profit/(Loss) | (1,683) | (2,293) | (1,842) | 610 | 160 | (1,683) | (2,293) | (1,842) | 610 | 160 | 12,946 | - |
| NP Margin % | -25% | -20% | -18% | | | -25% | -20% | -18% | | | 6% | - |

Bar SK

Imperial College Union
Management Accounts August 16
Bar SK

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| Sales | | | | | | | | | | | | |
| Core Sales | 80,428 | 64,963 | 53,897 | 15,466 | 26,531 | 80,428 | 64,963 | 53,897 | 15,466 | 26,531 | 1,173,958 | |
| Function Sales | 257 | - | 244 | 257 | 13 | 257 | - | 244 | 257 | 13 | 75,205 | |
| Overage/Shortage | (271) | - | (2) | (271) | (269) | (271) | - | (2) | (271) | (269) | - | |
| Sales Subtotal | 80,414 | 64,963 | 54,140 | 15,452 | 26,275 | 80,414 | 64,963 | 54,140 | 15,452 | 26,275 | 1,249,163 | |
| Cost of Sales | (27,450) | (20,463) | (18,270) | (6,987) | (9,180) | (27,450) | (20,463) | (18,270) | (6,987) | (9,180) | (396,883) | |
| Gross Profit | 52,964 | 44,499 | 35,869 | 8,464 | 17,095 | 52,964 | 44,499 | 35,869 | 8,464 | 17,095 | 852,280 | |
| GP Margin % | 66% | 69% | 66% | | | 66% | 69% | 66% | | | 68% | |
| Other Income | | | | | | | | | | | | |
| Sponsorship | - | - | - | - | - | - | - | - | - | - | - | |
| Other Income Subtotal | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL INCOME | 52,964 | 44,499 | 35,869 | 8,464 | 17,095 | 52,964 | 44,499 | 35,869 | 8,464 | 17,095 | 852,280 | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (20,490) | (19,624) | (16,068) | (866) | (4,422) | (20,490) | (19,624) | (16,068) | (866) | (4,422) | (238,299) | |
| Temporary Staff | (11,910) | (11,074) | (11,437) | (836) | (473) | (11,910) | (11,074) | (11,437) | (836) | (473) | (189,318) | |
| Agency Staff | (64) | - | - | (64) | (64) | (64) | - | - | (64) | (64) | (1,250) | |
| Security Staff | - | - | - | - | - | - | - | - | - | - | (47,291) | |
| Stewards | 204 | - | - | 204 | 204 | 204 | - | - | 204 | 204 | (22,148) | |
| Staff Costs (Pay) Subtotal | (32,260) | (30,698) | (27,505) | (1,562) | (4,755) | (32,260) | (30,698) | (27,505) | (1,562) | (4,755) | (498,306) | |
| Staff Costs/Revenue % | -40% | -47% | -51% | | | -40% | -47% | -51% | | | -40% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | (413) | (140) | (133) | (273) | (281) | (413) | (140) | (133) | (273) | (281) | (5,290) | |
| Provision | - | - | - | - | - | - | - | - | - | - | - | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | (700) | |
| Staff Costs (Other) Subtotal | (413) | (140) | (133) | (273) | (281) | (413) | (140) | (133) | (273) | (281) | (5,990) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | (201) | (200) | (344) | (1) | 144 | (201) | (200) | (344) | (1) | 144 | (3,999) | |
| Decorations | - | - | - | - | - | - | - | - | - | - | (500) | |
| Depreciation | (4,554) | (4,836) | (4,249) | 282 | (305) | (4,554) | (4,836) | (4,249) | 282 | (305) | (62,115) | |
| Equipment Hire | - | (192) | - | 192 | - | - | (192) | - | 192 | - | (2,300) | |
| Equipment Purchase | 59 | (367) | (62) | 426 | 121 | 59 | (367) | (62) | 426 | 121 | (2,900) | |
| Maintenance | - | (417) | (28) | 417 | 28 | - | (417) | (28) | 417 | 28 | (5,000) | |
| Maintenance Contracts | - | (700) | (58) | 700 | 58 | - | (700) | (58) | 700 | 58 | (1,545) | |
| Premises & Equipment Subtotal | (4,695) | (6,711) | (4,741) | 2,016 | 46 | (4,695) | (6,711) | (4,741) | 2,016 | 46 | (78,359) | |
| Consumables | | | | | | | | | | | | |
| Consumables | (714) | (324) | (395) | (390) | (318) | (714) | (324) | (395) | (390) | (318) | (5,736) | |
| Disposables | (374) | (500) | (272) | 126 | (102) | (374) | (500) | (272) | 126 | (102) | (11,250) | |
| Glasses | (16) | (92) | (16) | 76 | - | (16) | (92) | (16) | 76 | - | (1,300) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables Subtotal | (1,103) | (916) | (683) | (188) | (420) | (1,103) | (916) | (683) | (188) | (420) | (18,286) | |
| Administration | | | | | | | | | | | | |
| Credit Card Commission | (1,127) | (662) | - | (465) | (1,127) | (1,127) | (662) | - | (465) | (1,127) | (12,472) | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | - | (10) | (18) | 10 | 18 | - | (10) | (18) | 10 | 18 | (110) | |
| Legal & Professional | - | - | (1,188) | - | 1,188 | - | - | (1,188) | - | 1,188 | (700) | |
| Licences | (366) | (366) | - | - | (366) | (366) | (366) | - | - | (366) | (4,627) | |
| Printing Costs | (100) | (100) | (6) | - | (94) | (100) | (100) | (6) | - | (94) | (1,750) | |
| Publicity | - | - | - | - | - | - | - | - | - | - | (300) | |
| Quiz Prizes | - | - | - | - | - | - | - | - | - | - | - | |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | |
| Stocktaking | (450) | (450) | 300 | - | (750) | (450) | (450) | 300 | - | (750) | (5,400) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--------------------------------|-----------------|-----------------|-----------------|--------------|----------------|-----------------|-----------------|-----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Telephones | (54) | (205) | (52) | 151 | (3) | (54) | (205) | (52) | 151 | (3) | (702) | |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| TV Subscriptions | (602) | (768) | (103) | 166 | (499) | (602) | (768) | (103) | 166 | (499) | (9,216) | |
| Administration Subtotal | (2,699) | (2,562) | (1,066) | (137) | (1,633) | (2,699) | (2,562) | (1,066) | (137) | (1,633) | (35,276) | |
| TOTAL EXPENDITURE | (41,171) | (41,027) | (34,128) | (144) | (7,043) | (41,171) | (41,027) | (34,128) | (144) | (7,043) | (636,217) | |
| Net Profit/(Loss) | 11,793 | 3,473 | 1,741 | 8,320 | 10,052 | 11,793 | 3,473 | 1,741 | 8,320 | 10,052 | 216,063 | |
| NP Margin % | 15% | 5% | 3% | | | 15% | 5% | 3% | | | 17% | |

Catering

Imperial College Union
Management Accounts August 16
Catering

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| Sales | | | | | | | | | | | | |
| Core Sales | 26,514 | 13,335 | 13,262 | 13,179 | 13,252 | 26,514 | 13,335 | 13,262 | 13,179 | 13,252 | 294,439 | |
| Functions | 1,223 | - | 131 | 1,223 | 1,092 | 1,223 | - | 131 | 1,223 | 1,092 | 46,864 | |
| Overage/Shortage | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales Subtotal | 27,737 | 13,335 | 13,393 | 14,402 | 14,343 | 27,737 | 13,335 | 13,393 | 14,402 | 14,343 | 341,303 | |
| Cost of Sales | (13,351) | (4,934) | (6,126) | (8,417) | (7,225) | (13,351) | (4,934) | (6,126) | (8,417) | (7,225) | (124,618) | |
| Gross Profit | 14,386 | 8,401 | 7,268 | 5,985 | 7,118 | 14,386 | 8,401 | 7,268 | 5,985 | 7,118 | 216,685 | |
| GP Margin % | 52% | 63% | 54% | | | 52% | 63% | 54% | | | 63% | |
| Other Income | | | | | | | | | | | | |
| Deferred Capital Grant Release | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Income Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Income | 14,386 | 8,401 | 7,268 | 5,985 | 7,118 | 14,386 | 8,401 | 7,268 | 5,985 | 7,118 | 216,685 | |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (7,461) | (11,371) | (6,752) | 3,910 | (709) | (7,461) | (11,371) | (6,752) | 3,910 | (709) | (137,822) | |
| Temporary Staff | (307) | - | (1,553) | (307) | 1,246 | (307) | - | (1,553) | (307) | 1,246 | (3,994) | |
| Agency Staff | (4,344) | (1,358) | (548) | (2,986) | (3,796) | (4,344) | (1,358) | (548) | (2,986) | (3,796) | (16,408) | |
| Staff Costs (Pay) Subtotal | (12,112) | (12,729) | (8,854) | 617 | (3,258) | (12,112) | (12,729) | (8,854) | 617 | (3,258) | (158,224) | |
| Staff Costs/Revenue % | 44% | 95% | 66% | | | 44% | 95% | 66% | | | 46% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | (20) | |
| Provision | - | - | - | - | - | - | - | - | - | - | - | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | (492) | - | 492 | - | - | (492) | - | 492 | (500) | |
| Staff Costs (Other) Subtotal | - | - | (492) | - | 492 | - | - | (492) | - | 492 | (520) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | (595) | - | 595 | - | - | (595) | - | 595 | (250) | |
| Decorations | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | (2,521) | (2,583) | (2,322) | 62 | (199) | (2,521) | (2,583) | (2,322) | 62 | (199) | (30,913) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Purchase | (181) | (175) | (468) | (6) | 287 | (181) | (175) | (468) | (6) | 287 | (2,680) | |
| Maintenance | (35) | (333) | - | 298 | (35) | (35) | (333) | - | 298 | (35) | (4,000) | |
| Maintenance Contracts | (330) | (360) | (330) | 30 | - | (330) | (360) | (330) | 30 | - | (4,320) | |
| Premises & Equipment Subtotal | (3,067) | (3,451) | (3,715) | 384 | 648 | (3,067) | (3,451) | (3,715) | 384 | 648 | (42,163) | |
| Consumables | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | |
| Disposables | (248) | (100) | (98) | (148) | (150) | (248) | (100) | (98) | (148) | (150) | (3,420) | |
| Glasses | (150) | (310) | - | 160 | (150) | (150) | (310) | - | 160 | (150) | (910) | |
| Laundry | - | (20) | - | 20 | - | - | (20) | - | 20 | - | (220) | |
| Consumables Subtotal | (398) | (430) | (98) | 32 | (299) | (398) | (430) | (98) | 32 | (299) | (4,550) | |
| Administration | | | | | | | | | | | | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | |
| Irrecoverable VAT | (1,132) | (690) | (190) | (442) | (943) | (1,132) | (690) | (190) | (442) | (943) | (5,624) | |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | (945) | |
| Publicity | - | (1,400) | - | 1,400 | - | - | (1,400) | - | 1,400 | - | (1,700) | |
| Stationery | (3) | - | - | (3) | (3) | (3) | - | - | (3) | (3) | - | |
| Stocktaking | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (13) | (11) | (11) | (2) | (2) | (13) | (11) | (11) | (2) | (2) | (132) | |
| Travel | - | - | - | - | - | - | - | - | - | - | - | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (1,149) | (2,101) | (201) | 952 | (948) | (1,149) | (2,101) | (201) | 952 | (948) | (8,401) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--------------------------|----------|----------|-----------|----------|---------|--------------|----------|-----------|----------|---------|-----------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Total Expenditure | (16,725) | (18,711) | (13,359) | 1,986 | (3,366) | (16,725) | (18,711) | (13,359) | 1,986 | (3,366) | (213,859) | |
| Net Profit/(Loss) | (2,340) | (10,310) | (6,091) | 7,970 | 3,752 | (2,340) | (10,310) | (6,091) | 7,970 | 3,752 | 2,826 | |
| NP Margin % | -8% | -77% | -45% | | | -8% | -77% | -45% | | | 1% | |

Entertainments

Imperial College Union
Management Accounts August 16
Entertainments

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|----------------|----------------|--------------|--------------|-----------------|----------------|----------------|--------------|--------------|-----------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| Sales | | | | | | | | | | | | |
| Sales | - | - | - | - | - | - | - | - | - | - | 28,737 | - |
| Overage/Shortage | - | - | - | - | - | - | - | - | - | - | - | - |
| Sales Subtotal | - | - | - | - | - | - | - | - | - | - | 28,737 | - |
| Cost of Sales | - | - | - | - | - | - | - | - | - | - | (6,900) | - |
| Gross Profit | - | - | - | - | - | - | - | - | - | - | 21,837 | - |
| GP Margin | NaN | NaN | NaN | | | NaN | NaN | NaN | | | 76% | |
| Events | | | | | | | | | | | | |
| Freshers Week | - | - | - | - | - | - | - | - | - | - | 7,818 | - |
| Winter Carnival | - | - | - | - | - | - | - | - | - | - | 2,364 | - |
| Spring Carnival | - | - | - | - | - | - | - | - | - | - | 2,799 | - |
| Summer Carnival | - | - | - | - | - | - | - | - | - | - | - | - |
| Events Subtotal | - | - | - | - | - | - | - | - | - | - | 12,981 | - |
| Other Income | | | | | | | | | | | | |
| Deferred Capital Grant Release | - | - | - | - | - | - | - | - | - | - | - | - |
| Rental Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Sponsorship | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL INCOME | - | - | - | - | - | - | - | - | - | - | 34,818 | - |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Temporary Staff | 1,671 | - | - | 1,671 | 1,671 | 1,671 | - | - | 1,671 | 1,671 | (9,279) | - |
| Staff Costs (Pay) Subtotal | 1,671 | - | - | 1,671 | 1,671 | 1,671 | - | - | 1,671 | 1,671 | (9,279) | - |
| Staff Costs/Revenue % | Infinity | NaN | NaN | | | Infinity | NaN | NaN | | | -32% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision | - | - | - | - | - | - | - | - | - | - | - | - |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | - |
| Training | - | - | - | - | - | - | - | - | - | - | - | - |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Other) Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | - |
| Decorations | - | - | - | - | - | - | - | - | - | - | - | - |
| Depreciation | (2,131) | (2,447) | (1,988) | 316 | (143) | (2,131) | (2,447) | (1,988) | 316 | (143) | (29,730) | - |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Purchase | - | (117) | (6) | 117 | 6 | - | (117) | (6) | 117 | 6 | (1,400) | - |
| Maintenance | - | (280) | (265) | 280 | 265 | - | (280) | (265) | 280 | 265 | (3,360) | - |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | (2,131) | (2,844) | (2,258) | 713 | 128 | (2,131) | (2,844) | (2,258) | 713 | 128 | (34,490) | - |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (2,356) | - |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | - |
| Music Licences | - | (83) | - | 83 | - | - | (83) | - | 83 | - | (1,000) | - |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | (1,460) | - |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | - |
| Quiz Prizes | - | - | - | - | - | - | - | - | - | - | (1,550) | - |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | - |
| Subscriptions | (17) | (17) | (17) | - | - | (17) | (17) | (17) | - | - | (200) | - |
| Telephones | - | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |

| | Month | | | | | Year To Date | | | | | Full Year | |
|-------------------------|-----------|-----------|-----------|----------|--------|--------------|-----------|-----------|----------|--------|-----------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Administration Subtotal | (17) | (100) | (17) | 83 | - | (17) | (100) | (17) | 83 | - | (6,565) | |
| TOTAL EXPENDITURE | (476) | (2,944) | (2,275) | 2,467 | 1,799 | (476) | (2,944) | (2,275) | 2,467 | 1,799 | (50,335) | |
| Net Profit/(Loss) | (476) | (2,944) | (2,275) | 2,467 | 1,799 | (476) | (2,944) | (2,275) | 2,467 | 1,799 | (15,517) | |
| | -Infinity | -Infinity | -Infinity | | | -Infinity | -Infinity | -Infinity | | | | -54% |

The Foundry

Imperial College Union
 Management Accounts August 16
 The Foundry

| | Month | | | | | Year To Date | | | | | Full Year | |
|---------------------------------|--------|--------|-----------|----------|--------|--------------|--------|-----------|----------|--------|---------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Management Fee | - | - | - | - | - | - | - | - | - | - | 12,000 | |
| Marketing Revenue | - | - | - | - | - | - | - | - | - | - | 3,000 | |
| General Subtotal | - | - | - | - | - | - | - | - | - | - | 15,000 | |
| Total Income | - | - | - | - | - | - | - | - | - | - | 15,000 | |
| Expenditure | | | | | | | | | | | | |
| Administration | | | | | | | | | | | | |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | |
| Systems, Software & Development | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | - | - | - | - | - | - | - | - | - | - | - | |
| Total Expenditure | - | - | - | - | - | - | - | - | - | - | - | |
| Net Profit/(Loss) | - | - | - | - | - | - | - | - | - | - | 15,000 | |

Retail

Imperial College Union
Management Accounts August 16
Retail

| | Month | | | | | Year To Date | | | | | Full Year | |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| Shop Sales | | | | | | | | | | | | |
| Core Sales | 37,948 | 46,421 | 37,410 | (8,473) | 537 | 37,948 | 46,421 | 37,410 | (8,473) | 537 | 658,044 | |
| Purchase Order Sales | 657 | 4,000 | 4,155 | (3,343) | (3,498) | 657 | 4,000 | 4,155 | (3,343) | (3,498) | 25,100 | |
| Overage/Shortage | 1 | - | 2 | 1 | (1) | 1 | - | 2 | 1 | (1) | - | |
| Shop Sales Subtotal | 38,606 | 50,421 | 41,568 | (11,815) | (2,962) | 38,606 | 50,421 | 41,568 | (11,815) | (2,962) | 683,144 | |
| Cost of Sales | (18,275) | (24,202) | (19,853) | 5,927 | 1,577 | (18,275) | (24,202) | (19,853) | 5,927 | 1,577 | (324,059) | |
| Gross Profit | 20,330 | 26,219 | 21,715 | (5,889) | (1,385) | 20,330 | 26,219 | 21,715 | (5,889) | (1,385) | 359,085 | |
| Gross Profit Margin % | 53% | 52% | 52% | | | 53% | 52% | 52% | | | 53% | |
| Newsagent Sales | | | | | | | | | | | | |
| Core Sales | 27,102 | 25,390 | 29,714 | 1,712 | (2,612) | 27,102 | 25,390 | 29,714 | 1,712 | (2,612) | 342,170 | |
| Overage/Shortage | - | - | - | - | - | - | - | - | - | - | - | |
| Newsagent Sales Subtotal | 27,102 | 25,390 | 29,714 | 1,712 | (2,612) | 27,102 | 25,390 | 29,714 | 1,712 | (2,612) | 342,170 | |
| Cost of Sales | (16,598) | (15,742) | (20,549) | (856) | 3,951 | (16,598) | (15,742) | (20,549) | (856) | 3,951 | (212,145) | |
| Gross Profit | 10,504 | 9,648 | 9,165 | 856 | 1,339 | 10,504 | 9,648 | 9,165 | 856 | 1,339 | 130,025 | |
| Gross Profit Margin % | 39% | 38% | 31% | | | 39% | 38% | 31% | | | 38% | |
| Online Sales | | | | | | | | | | | | |
| Core Sales | 1,745 | 1,100 | 902 | 645 | 842 | 1,745 | 1,100 | 902 | 645 | 842 | 23,153 | |
| Carriage Out | (52) | (275) | (290) | 223 | 237 | (52) | (275) | (290) | 223 | 237 | (5,786) | |
| Online Sales Subtotal | 1,692 | 825 | 613 | 867 | 1,080 | 1,692 | 825 | 613 | 867 | 1,080 | 17,367 | |
| Cost of Sales | (625) | (413) | (308) | (212) | (317) | (625) | (413) | (308) | (212) | (317) | (8,684) | |
| Gross Profit | 1,068 | 413 | 305 | 655 | 763 | 1,068 | 413 | 305 | 655 | 763 | 8,684 | |
| Gross Profit Margin % | 63% | 50% | 50% | | | 63% | 50% | 50% | | | 50% | |
| Total Sales | | | | | | | | | | | | |
| Core Sales | 66,742 | 72,636 | 67,737 | (5,894) | (995) | 66,742 | 72,636 | 67,737 | (5,894) | (995) | 1,017,581 | |
| Purchase Order Sales | 657 | 4,000 | 4,155 | (3,343) | (3,498) | 657 | 4,000 | 4,155 | (3,343) | (3,498) | 25,100 | |
| Overage/Shortage | 1 | - | 2 | 1 | (1) | 1 | - | 2 | 1 | (1) | - | |
| Total Sales Subtotal | 67,400 | 76,636 | 71,894 | (9,236) | (4,495) | 67,400 | 76,636 | 71,894 | (9,236) | (4,495) | 1,042,681 | |
| Cost of Sales | (35,497) | (40,356) | (40,709) | 4,859 | 5,212 | (35,497) | (40,356) | (40,709) | 4,859 | 5,212 | (544,888) | |
| Gross Profit | 31,902 | 36,279 | 31,185 | (4,377) | 717 | 31,902 | 36,279 | 31,185 | (4,377) | 717 | 497,793 | |
| Gross Profit Margin % | 47% | 47% | 43% | | | 47% | 47% | 43% | | | 48% | |
| Other Income | | | | | | | | | | | | |
| Sales Commission | - | - | - | - | - | - | - | - | - | - | 3,170 | |
| Other Income Subtotal | - | - | - | - | - | - | - | - | - | - | 3,170 | |
| Total Income | 31,902 | 36,279 | 31,185 | (4,377) | 717 | 31,902 | 36,279 | 31,185 | (4,377) | 717 | 500,963 | |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (23,944) | (23,425) | (21,561) | (519) | (2,383) | (23,944) | (23,425) | (21,561) | (519) | (2,383) | (284,336) | |
| Temporary Staff | (1,589) | (1,981) | (3,258) | 391 | 1,668 | (1,589) | (1,981) | (3,258) | 391 | 1,668 | (27,395) | |
| Staff Costs (Pay) Subtotal | (25,533) | (25,406) | (24,819) | (127) | (715) | (25,533) | (25,406) | (24,819) | (127) | (715) | (311,731) | |
| Staff Cost/Revenue % | 38% | 33% | 35% | | | 38% | 33% | 35% | | | 30% | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | - | |
| Provision | - | - | - | - | - | - | - | - | - | - | - | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | (3) | (10) | (2) | 7 | (1) | (3) | (10) | (2) | 7 | (1) | (210) | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | (750) | |
| Staff Costs (Other) Subtotal | (3) | (10) | (2) | 7 | (1) | (3) | (10) | (2) | 7 | (1) | (960) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | |
| Decorations | - | - | - | - | - | - | - | - | - | - | (50) | |
| Depreciation | (702) | (1,578) | (702) | 876 | - | (702) | (1,578) | (702) | 876 | - | (15,636) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Purchase | - | (20) | - | 20 | - | - | (20) | - | 20 | - | (240) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Maintenance | (1,035) | (20) | - | (1,015) | (1,035) | (1,035) | (20) | - | (1,015) | (1,035) | (240) | |
| Maintenance Contracts | (762) | (975) | (975) | 213 | 212 | (762) | (975) | (975) | 213 | 212 | (11,700) | |
| Premises & Equipment Subtotal | (2,499) | (2,593) | (1,676) | 94 | (823) | (2,499) | (2,593) | (1,676) | 94 | (823) | (27,866) | |
| Consumables | | | | | | | | | | | | |
| Carriage | (120) | (180) | (148) | 60 | 28 | (120) | (180) | (148) | 60 | 28 | (2,160) | |
| Carrier & Paper Bags | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables | - | (120) | - | 120 | - | - | (120) | - | 120 | - | (1,440) | |
| Other | (900) | - | - | (900) | (900) | (900) | - | - | (900) | (900) | - | |
| Consumables Subtotal | (1,020) | (300) | (148) | (720) | (872) | (1,020) | (300) | (148) | (720) | (872) | (3,600) | |
| Administration | | | | | | | | | | | | |
| Credit Card Commission | - | (1,410) | (972) | 1,410 | 972 | - | (1,410) | (972) | 1,410 | 972 | (20,539) | |
| Hospitality | (7) | (10) | - | 3 | (7) | (7) | (10) | - | 3 | (7) | (120) | |
| Licences | - | - | - | - | - | - | - | - | - | - | - | |
| Postage | - | - | - | - | - | - | - | - | - | - | (60) | |
| Printing Costs | - | (20) | - | 20 | - | - | (20) | - | 20 | - | (240) | |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | |
| Signwriting | - | - | - | - | - | - | - | - | - | - | - | |
| Stationery | (10) | (12) | (21) | 2 | 12 | (10) | (12) | (21) | 2 | 12 | (144) | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | (245) | |
| Systems, Software & Development | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (69) | (75) | (70) | 6 | 1 | (69) | (75) | (70) | 6 | 1 | (898) | |
| Travel | - | (10) | - | 10 | - | - | (10) | - | 10 | - | (210) | |
| Administration Subtotal | (85) | (1,537) | (1,064) | 1,451 | 978 | (85) | (1,537) | (1,064) | 1,451 | 978 | (22,456) | |
| Total Expenditure | (29,141) | (29,846) | (27,708) | 705 | (1,433) | (29,141) | (29,846) | (27,708) | 705 | (1,433) | (366,612) | |
| Net Profit/(Loss) | 2,761 | 6,434 | 3,476 | (3,673) | (715) | 2,761 | 6,434 | 3,476 | (3,673) | (715) | 134,351 | |
| Net Profit Margin % | 4% | 8% | 5% | | | 4% | 8% | 5% | | | 13% | |

Student Activities

Imperial College Union
Management Accounts August 16
Student Activities

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|----------------|-----------------|----------------|---------------|----------------|----------------|-----------------|----------------|---------------|-----------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Associate Membership | 565 | - | - | 565 | 565 | 565 | - | - | 565 | 565 | 30,000 | |
| Life Membership | 950 | 500 | 550 | 450 | 400 | 950 | 500 | 550 | 450 | 400 | 12,500 | |
| General Sales | - | - | - | - | - | - | - | - | - | - | 4,080 | |
| Tankard Sales | - | - | - | - | - | - | - | - | - | - | 1,000 | |
| Donations | - | - | - | - | - | - | - | - | - | - | - | |
| Ticket Sales | - | - | - | - | - | - | - | - | - | - | 2,100 | |
| General Subtotal | 1,515 | 500 | 550 | 1,015 | 965 | 1,515 | 500 | 550 | 1,015 | 965 | 49,680 | |
| Other Income | | | | | | | | | | | | |
| Recharging | (1,293) | - | (21,391) | (1,293) | 20,098 | (1,293) | - | (21,391) | (1,293) | 20,098 | - | |
| Other Events | 50 | - | - | 50 | 50 | 50 | - | - | 50 | 50 | - | |
| Other Income Subtotal | (1,243) | - | (21,391) | (1,243) | 20,148 | (1,243) | - | (21,391) | (1,243) | 20,148 | - | |
| Total Income | 272 | 500 | (20,841) | (228) | 21,113 | 272 | 500 | (20,841) | (228) | 21,113 | 49,680 | |
| Expenditure | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (5,159) | (7,329) | (4,966) | 2,170 | (193) | (5,159) | (7,329) | (4,966) | 2,170 | (193) | (89,561) | |
| Temporary Staff | (282) | - | (658) | (282) | 375 | (282) | - | (658) | (282) | 375 | - | |
| Agency Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Pay) Subtotal | (5,442) | (7,329) | (5,624) | 1,887 | 182 | (5,442) | (7,329) | (5,624) | 1,887 | 182 | (89,561) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | (260) | |
| Recruitment Cost | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | (450) | - | 450 | - | - | (450) | - | 450 | - | (450) | |
| Staff Costs (Other) Subtotal | - | (450) | - | 450 | - | - | (450) | - | 450 | - | (710) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | (3,500) | |
| Depreciation | (2,201) | (2,326) | (2,201) | 125 | - | (2,201) | (2,326) | (2,201) | 125 | - | (28,497) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Premises & Equipment Subtotal | (2,201) | (2,326) | (2,201) | 125 | - | (2,201) | (2,326) | (2,201) | 125 | - | (31,997) | |
| Administration | | | | | | | | | | | | |
| Affiliation Fees | - | - | - | - | - | - | - | - | - | - | - | |
| Competition Entry Fees | - | - | - | - | - | - | - | - | - | - | - | |
| Conference Entry Fees | - | - | (95) | - | 95 | - | - | (95) | - | 95 | - | |
| Consumables | (20) | - | (13) | (20) | (7) | (20) | - | (13) | (20) | (7) | - | |
| Credit Card Commissions | (58) | (627) | (153) | 569 | 95 | (58) | (627) | (153) | 569 | 95 | (26,134) | |
| Cultural Activities | - | - | - | - | - | - | - | - | - | - | - | |
| Engraving & Tankards | - | - | - | - | - | - | - | - | - | - | (1,200) | |
| Grants Payable | - | (500) | - | 500 | - | - | (500) | - | 500 | - | (1,250) | |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | (200) | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | (350) | |
| Hospitality | (14) | - | - | (14) | (14) | (14) | - | - | (14) | (14) | (4,090) | |
| Insurance | - | - | - | - | - | - | - | - | - | - | - | |
| Postage | - | - | - | - | - | - | - | - | - | - | - | |
| Publicity | - | (650) | - | 650 | - | - | (650) | - | 650 | - | (1,425) | |
| Printing Costs | - | (1,500) | - | 1,500 | - | - | (1,500) | - | 1,500 | - | (1,750) | |
| Stationery | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (150) | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | |
| Systems, Software & Development | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (30) | (40) | (37) | 10 | 7 | (30) | (40) | (37) | 10 | 7 | (480) | |
| Training Members | - | - | - | - | - | - | - | - | - | - | (8,070) | |
| Training Officers | - | (432) | - | 432 | - | - | (432) | - | 432 | - | (1,867) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--------------------------------|----------------|-----------------|-----------------|--------------|---------------|----------------|-----------------|-----------------|--------------|---------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Travel | - | (404) | (68) | 404 | 68 | - | (404) | (68) | 404 | 68 | (5,798) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (122) | (4,303) | (366) | 4,181 | 244 | (122) | (4,303) | (366) | 4,181 | 244 | (52,764) | |
| Total Expenditure | (7,765) | (14,408) | (8,191) | 6,643 | 426 | (7,765) | (14,408) | (8,191) | 6,643 | 426 | (175,032) | |
| Net Surplus/(Deficit) | (7,492) | (13,908) | (29,032) | 6,415 | 21,539 | (7,492) | (13,908) | (29,032) | 6,415 | 21,539 | (125,352) | |

Student Development

Imperial College Union
Management Accounts August 16
Student Development

| | Month | | | | | Year To Date | | | | | Full Year | |
|------------------------------------|-----------------|-----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| General | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| Goods & Services | - | - | - | - | - | - | - | - | - | - | 3,000 | |
| Ticket Sales | - | - | - | - | - | - | - | - | - | - | - | |
| Other Income | - | - | - | - | - | - | - | - | - | - | 4,000 | |
| Income Subtotal | - | - | - | - | - | - | - | - | - | - | 7,000 | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (11,873) | (10,183) | (4,364) | (1,690) | (7,510) | (11,873) | (10,183) | (4,364) | (1,690) | (7,510) | (124,738) | |
| Temporary Staff | (119) | - | - | (119) | (119) | (119) | - | - | (119) | (119) | - | |
| Staff Costs (Pay) Subtotal | (11,992) | (10,183) | (4,364) | (1,809) | (7,629) | (11,992) | (10,183) | (4,364) | (1,809) | (7,629) | (124,738) | |
| Administration | | | | | | | | | | | | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (24) | (24) | (16) | - | (8) | (24) | (24) | (16) | - | (8) | (318) | |
| Training - Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Travel | - | - | - | - | - | - | - | - | - | - | (110) | |
| Administration Subtotal | (24) | (24) | (16) | - | (8) | (24) | (24) | (16) | - | (8) | (428) | |
| General Total | (12,016) | (10,207) | (4,379) | (1,809) | (7,637) | (12,016) | (10,207) | (4,379) | (1,809) | (7,637) | (118,166) | |
| Imperial Plus | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| General Sales | - | - | - | - | - | - | - | - | - | - | - | |
| Income Subtotal | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Temporary Staff | 81 | - | - | 81 | 81 | 81 | - | - | 81 | 81 | (1,977) | |
| Staff Costs (Pay) Subtotal | 81 | - | - | 81 | 81 | 81 | - | - | 81 | 81 | (1,977) | |
| Administration | | | | | | | | | | | | |
| Affiliation Fees | - | - | - | - | - | - | - | - | - | - | - | |
| Consumables | - | - | - | - | - | - | - | - | - | - | (150) | |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (1,840) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | (200) | |
| Publicity | - | (1,200) | - | 1,200 | - | - | (1,200) | - | 1,200 | - | (1,300) | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | (12,906) | |
| Training - Members | - | - | - | - | - | - | - | - | - | - | - | |
| Training - Officers | - | - | - | - | - | - | - | - | - | - | - | |
| Training - Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Travel | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | - | (1,200) | - | 1,200 | - | - | (1,200) | - | 1,200 | - | (16,396) | |
| Imperial Plus Total | 81 | (1,200) | - | 1,281 | 81 | 81 | (1,200) | - | 1,281 | 81 | (18,373) | |
| Community Connections | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| Other Income | - | - | - | - | - | - | - | - | - | - | 11,085 | |
| Income Subtotal | - | - | - | - | - | - | - | - | - | - | 11,085 | |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | (80) | |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | (2,150) | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (2,950) | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | (1,280) | |
| Publicity | - | - | - | - | - | - | - | - | - | - | (1,060) | |
| Training - Officers | - | - | - | - | - | - | - | - | - | - | (3,300) | |
| Travel | - | - | - | - | - | - | - | - | - | - | (1,100) | |
| Administration Subtotal | - | - | - | - | - | - | - | - | - | - | (11,920) | |
| Community Connections Total | - | - | - | - | - | - | - | - | - | - | (835) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--------------------------------------|-----------------|-----------------|----------------|--------------|----------------|-----------------|-----------------|----------------|--------------|----------------|------------------|----------------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Investors in Volunteers | | | | | | | | | | | | |
| Administration | | | | | | | | | | | | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | - |
| Training - Members | - | - | - | - | - | - | - | - | - | - | - | - |
| Training - Officers | - | - | - | - | - | - | - | - | - | - | - | (320) |
| Training - Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | - | - | - | - | - | - | - | - | - | - | - | (320) |
| Investors in Volunteers Total | - | - | - | - | - | - | - | - | - | - | - | (320) |
| Outreach Activities | | | | | | | | | | | | |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | (400) |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | - | - | - | - | - | - | - | - | - | - | - | (400) |
| Outreach Activities Total | - | - | - | - | - | - | - | - | - | - | - | (400) |
| Welcome Week Volunteers | | | | | | | | | | | | |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | (250) |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | - | (20) |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | (1,500) |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | (500) |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | (40) |
| Staff Subsistence | - | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| Training - Members | - | - | - | - | - | - | - | - | - | - | - | - |
| Training - Officers | - | - | - | - | - | - | - | - | - | - | - | - |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | - | - | - | - | - | - | - | - | - | - | - | (2,310) |
| Welcome Week Volunteers Total | - | - | - | - | - | - | - | - | - | - | - | (2,310) |
| Net Surplus/(Deficit) | (11,935) | (11,407) | (4,379) | (528) | (7,556) | (11,935) | (11,407) | (4,379) | (528) | (7,556) | (140,404) | |

Clubs, Societies & Projects

Imperial College Union
Management Accounts August 16
Clubs, Societies & Projects

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|----------------|----------|---------------|----------------|---------------|----------------|----------|---------------|----------------|---------------|-----------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Grant Funded Activities | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| CSP Grant Allocation | 29,417 | - | 13,612 | 29,417 | 15,805 | 29,417 | - | 13,612 | 29,417 | 15,805 | - | |
| Total Income | 29,417 | - | 13,612 | 29,417 | 15,805 | 29,417 | - | 13,612 | 29,417 | 15,805 | - | |
| Expenditure | | | | | | | | | | | | |
| Core Activities | 1,870 | - | 2,860 | 1,870 | (990) | 1,870 | - | 2,860 | 1,870 | (990) | - | |
| Affiliation Fees | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | - | - | - | - | - | - | - | - | - | - | - | |
| Total Expenditure | 1,870 | - | 2,860 | 1,870 | (990) | 1,870 | - | 2,860 | 1,870 | (990) | - | |
| Grant Surplus/(Deficit) | 31,287 | - | 16,472 | 31,287 | 14,814 | 31,287 | - | 16,472 | 31,287 | 14,814 | - | |
| SGI & Other Funded Activities | | | | | | | | | | | | |
| SGI | | | | | | | | | | | | |
| Income | 68,731 | - | 58,425 | 68,731 | 10,306 | 68,731 | - | 58,425 | 68,731 | 10,306 | - | |
| Expenditure | (5,576) | - | (11,648) | (5,576) | 6,072 | (5,576) | - | (11,648) | (5,576) | 6,072 | - | |
| SGI Surplus/(Deficit) | 63,156 | - | 46,777 | 63,156 | 16,379 | 63,156 | - | 46,777 | 63,156 | 16,379 | - | |
| Harlington | | | | | | | | | | | | |
| Income | - | - | - | - | - | - | - | - | - | - | - | |
| Expenditure | - | - | - | - | - | - | - | - | - | - | - | |
| Harlington Surplus/(Deficit) | - | - | - | - | - | - | - | - | - | - | - | |
| IC Trust | | | | | | | | | | | | |
| Income | 13,000 | - | - | 13,000 | 13,000 | 13,000 | - | - | 13,000 | 13,000 | - | |
| Expenditure | (60) | - | (274) | (60) | 214 | (60) | - | (274) | (60) | 214 | - | |
| IC Trust Surplus/(Deficit) | 12,940 | - | (274) | 12,940 | 13,214 | 12,940 | - | (274) | 12,940 | 13,214 | - | |
| College | | | | | | | | | | | | |
| Income | - | - | - | - | - | - | - | - | - | - | - | |
| Expenditure | (630) | - | 351 | (630) | (981) | (630) | - | 351 | (630) | (981) | - | |
| College Surplus/(Deficit) | (630) | - | 351 | (630) | (981) | (630) | - | 351 | (630) | (981) | - | |
| SGI & Other Funded Activities Surplus/(Deficit) | 75,466 | - | 46,854 | 75,466 | 28,611 | 75,466 | - | 46,854 | 75,466 | 28,611 | - | |
| Net Surplus/(Deficit) | 106,753 | - | 63,327 | 106,753 | 43,426 | 106,753 | - | 63,327 | 106,753 | 43,426 | - | |

Student Halls

Imperial College Union
 Management Accounts August 16
 Student Halls

| | Month | | | | | Year To Date | | | | | Full Year | |
|------------------------------|--------------|----------|-----------------|--------------|---------------|--------------|----------|-----------------|--------------|---------------|-----------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Ammenities Funds | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| College Grant | - | - | - | - | - | - | - | - | - | - | - | - |
| Self Generated | - | - | (22) | - | 22 | - | - | (22) | - | 22 | - | - |
| Income subtotal | - | - | (22) | - | 22 | - | - | (22) | - | 22 | - | - |
| Expenditure | | | | | | | | | | | | |
| Expenditure | 1,224 | - | (10,862) | 1,224 | 12,086 | 1,224 | - | (10,862) | 1,224 | 12,086 | - | - |
| Expenditure subtotal | 1,224 | - | (10,862) | 1,224 | 12,086 | 1,224 | - | (10,862) | 1,224 | 12,086 | - | - |
| Net Surplus/(Deficit) | 1,224 | - | (10,884) | 1,224 | 12,108 | 1,224 | - | (10,884) | 1,224 | 12,108 | - | - |

Education & Welfare

Imperial College Union
Management Accounts August 16
Education & Welfare

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|----------------|--------------|----------------|-----------------|-----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| General | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (11,217) | (14,978) | (6,668) | 3,761 | (4,550) | (11,217) | (14,978) | (6,668) | 3,761 | (4,550) | (182,947) | |
| Temporary Staff | (351) | - | - | (351) | (351) | (351) | - | - | (351) | (351) | - | |
| Staff Costs (Pay) Subtotal | (11,568) | (14,978) | (6,668) | 3,410 | (4,901) | (11,568) | (14,978) | (6,668) | 3,410 | (4,901) | (182,947) | |
| Premises & Equipment | | | | | | | | | | | | |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | - |
| Engraving & Signwriting | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | - |
| Entry Fees | - | - | - | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | - |
| Insurance | - | - | - | - | - | - | - | - | - | - | - | - |
| Licences | - | - | - | - | - | - | - | - | - | - | - | - |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | - |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | - |
| Telephones | (16) | (20) | (16) | 4 | 1 | (16) | (20) | (16) | 4 | 1 | (240) | |
| Training - Officers | - | - | - | - | - | - | - | - | - | - | - | - |
| Training - Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Travel | - | - | - | - | - | - | - | - | - | - | - | - |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | (16) | (20) | (16) | 4 | 1 | (16) | (20) | (16) | 4 | 1 | (240) | |
| General Total | (11,584) | (14,998) | (6,684) | 3,415 | (4,900) | (11,584) | (14,998) | (6,684) | 3,415 | (4,900) | (183,187) | |
| Advice Centre | | | | | | | | | | | | |
| Premises & Equipment | | | | | | | | | | | | |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | - |
| Affiliation Fees | - | (140) | (37) | 140 | 37 | - | (140) | (37) | 140 | 37 | (1,680) | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (200) | |
| Insurance | - | (25) | - | 25 | - | - | (25) | - | 25 | - | (300) | |
| Postage | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | (400) | - | 400 | - | - | (400) | - | 400 | - | (950) | |
| Publicity | - | - | - | - | - | - | - | - | - | - | (360) | |
| Subscriptions | - | - | - | - | - | - | - | - | - | - | - | - |
| Telephones | (31) | (40) | (9) | 9 | (22) | (31) | (40) | (9) | 9 | (22) | (480) | |
| Travel Expenditure | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | (31) | (605) | (46) | 574 | 15 | (31) | (605) | (46) | 574 | 15 | (3,970) | |
| Advice Centre Total | (31) | (605) | (46) | 574 | 15 | (31) | (605) | (46) | 574 | 15 | (3,970) | |
| Teaching Awards | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Pay) Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment | | | | | | | | | | | | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | (5,500) | |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | (1,700) | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (2,000) | |

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|----------------|--------------|----------------|-----------------|-----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Music | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | (650) | - |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration Subtotal | - | - | - | - | - | - | - | - | - | - | (9,850) | - |
| Teaching Awards Total | - | - | - | - | - | - | - | - | - | - | (9,850) | - |
| Campaigns & Engagement | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| Ticket Income | - | - | - | - | - | - | - | - | - | - | - | - |
| Income Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment | | | | | | | | | | | | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration | | | | | | | | | | | | |
| Consumables | - | (100) | - | 100 | - | - | (100) | - | 100 | - | (4,100) | - |
| Entry Fees | - | - | - | - | - | - | - | - | - | - | (200) | - |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (150) | - |
| Instructors | - | - | - | - | - | - | - | - | - | - | - | - |
| Officer Training | - | - | - | - | - | - | - | - | - | - | (1,550) | - |
| Printing Costs | - | (50) | - | 50 | - | - | (50) | - | 50 | - | (500) | - |
| Publicity | - | - | - | - | - | - | - | - | - | - | (250) | - |
| Travel | - | - | - | - | - | - | - | - | - | - | (80) | - |
| Administration Subtotal | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (6,830) | - |
| Campaigns & Engagement Total | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (6,830) | - |
| Academic Rep System | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Staff Costs (Pay) Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Other) | | | | | | | | | | | | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | - |
| Staff Costs (Other) Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment | | | | | | | | | | | | |
| Decorations | - | - | - | - | - | - | - | - | - | - | - | - |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | - |
| Premises & Equipment Subtotal | - | - | - | - | - | - | - | - | - | - | - | - |
| Administration | | | | | | | | | | | | |
| Consumables | (10) | - | - | (10) | (10) | (10) | - | - | (10) | (10) | - | - |
| Ground Hire | - | - | - | - | - | - | - | - | - | - | (700) | - |
| Hospitality | - | - | - | - | - | - | - | - | - | - | (400) | - |
| Officer Training | - | - | - | - | - | - | - | - | - | - | - | - |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | (500) | - |
| Publicity | - | - | - | - | - | - | - | - | - | - | (1,000) | - |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | - |
| Travel Expenditure | (24) | - | - | (24) | (24) | (24) | - | - | (24) | (24) | - | - |
| Administration Subtotal | (33) | - | - | (33) | (33) | (33) | - | - | (33) | (33) | (2,600) | - |
| Academic Rep System Total | (33) | - | - | (33) | (33) | (33) | - | - | (33) | (33) | (2,600) | - |
| Net Surplus/(Deficit) | (11,648) | (15,753) | (6,730) | 4,105 | (4,918) | (11,648) | (15,753) | (6,730) | 4,105 | (4,918) | (206,437) | - |

Governance

Imperial College Union
Management Accounts August 16
Governance

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-------------|-------------|----------------|-------------|-------------|--------------|-------------|----------------|-------------|-------------|-----------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| Income | | | | | | | | | | | | |
| Events | | | | | | | | | | | | |
| Presidents Dinner | - | - | - | - | - | - | - | - | - | - | (2,488) | |
| Union Awards | - | - | - | - | - | - | - | - | - | - | (3,010) | |
| Events Subtotal | - | - | - | - | - | - | - | - | - | - | (5,498) | |
| TOTAL INCOME | - | - | - | - | - | - | - | - | - | - | (5,498) | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Pay) Subtotal | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxes | - | - | - | - | - | - | - | - | - | - | (170) | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Costs (Other) Subtotal | - | - | - | - | - | - | - | - | - | - | (170) | |
| Trustee Board | | | | | | | | | | | | |
| Development Training | - | - | (405) | - | 405 | - | - | (405) | - | 405 | (5,810) | |
| Hospitality | - | (15) | (234) | 15 | 234 | - | (15) | (234) | 15 | 234 | (180) | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Travel | - | (40) | - | 40 | - | - | (40) | - | 40 | - | (480) | |
| Stationery | - | (10) | - | 10 | - | - | (10) | - | 10 | - | (120) | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Trustee Board Subtotal | - | (65) | (639) | 65 | 639 | - | (65) | (639) | 65 | 639 | (6,590) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Purchase | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Signwriting | - | - | (400) | - | 400 | - | - | (400) | - | 400 | - | |
| Premises & Equipment Subtotal | - | - | (400) | - | 400 | - | - | (400) | - | 400 | - | |
| Administration | | | | | | | | | | | | |
| Accommodation | - | - | - | - | - | - | - | - | - | - | - | |
| Elections | - | - | - | - | - | - | - | - | - | - | (6,375) | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | |
| Irrecoverable VAT | - | (1) | - | 1 | - | - | (1) | - | 1 | - | (430) | |
| Postage | - | - | - | - | - | - | - | - | - | - | - | |
| Printing Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Publicity | - | - | - | - | - | - | - | - | - | - | - | |
| Telephones | (8) | - | (8) | (8) | - | (8) | - | (8) | (8) | - | - | |
| Travel | (83) | - | - | (83) | (83) | (83) | - | - | (83) | (83) | - | |
| Other | - | - | - | - | - | - | - | - | - | - | - | |
| Administration Subtotal | (90) | (1) | (8) | (89) | (82) | (90) | (1) | (8) | (89) | (82) | (6,805) | |
| TOTAL EXPENDITURE | (90) | (66) | (1,047) | (24) | 957 | (90) | (66) | (1,047) | (24) | 957 | (13,565) | |
| Net Surplus/(Deficit) | (90) | (66) | (1,047) | (24) | 957 | (90) | (66) | (1,047) | (24) | 957 | (19,063) | |

Marketing

Imperial College Union
Management Accounts August 16
Marketing

| | Month | | | | | Year To Date | | | | | Full Year | |
|--|-----------------|-----------------|----------------|--------------|----------------|-----------------|-----------------|----------------|--------------|----------------|------------------|----------|
| | Actual | Budget | Last Year | Variance | Change | Actual | Budget | Last Year | Variance | Change | Budget | Forecast |
| INCOME | | | | | | | | | | | | |
| General | | | | | | | | | | | | |
| Advertising | 3,500 | 2,000 | 2,350 | 1,500 | 1,150 | 3,500 | 2,000 | 2,350 | 1,500 | 1,150 | 56,500 | |
| Sponsorship | - | 2,000 | - | (2,000) | - | - | 2,000 | - | (2,000) | - | 2,000 | |
| General Subtotal | 3,500 | 4,000 | 2,350 | (500) | 1,150 | 3,500 | 4,000 | 2,350 | (500) | 1,150 | 58,500 | |
| Events | | | | | | | | | | | | |
| Careers Fair | - | - | - | - | - | - | - | - | - | - | 32,800 | |
| Freshers Fair | - | - | - | - | - | - | - | - | - | - | 28,280 | |
| New Year Fair | - | - | - | - | - | - | - | - | - | - | 5,050 | |
| Events Subtotal | - | - | - | - | - | - | - | - | - | - | 66,130 | |
| TOTAL INCOME | 3,500 | 4,000 | 2,350 | (500) | 1,150 | 3,500 | 4,000 | 2,350 | (500) | 1,150 | 124,630 | |
| EXPENDITURE | | | | | | | | | | | | |
| Staff Costs (Pay) | | | | | | | | | | | | |
| Permanent Staff | (10,293) | (10,393) | (7,411) | 100 | (2,881) | (10,293) | (10,393) | (7,411) | 100 | (2,881) | (127,471) | |
| Temporary Staff | - | - | - | - | - | - | - | - | - | - | (3,816) | |
| Staff Costs (Pay) Subtotal | (10,293) | (10,393) | (7,411) | 100 | (2,881) | (10,293) | (10,393) | (7,411) | 100 | (2,881) | (131,287) | |
| Staff Costs (Other) | | | | | | | | | | | | |
| Late Taxis | - | - | - | - | - | - | - | - | - | - | (300) | |
| Recruitment Costs | - | - | - | - | - | - | - | - | - | - | - | |
| Subsistence | - | - | - | - | - | - | - | - | - | - | - | |
| Training | - | - | - | - | - | - | - | - | - | - | - | |
| Uniforms | - | - | (223) | - | 223 | - | - | (223) | - | 223 | - | |
| Staff Costs (Other) Subtotal | - | - | (223) | - | 223 | - | - | (223) | - | 223 | (300) | |
| Premises & Equipment | | | | | | | | | | | | |
| Cleaning | - | - | - | - | - | - | - | - | - | - | - | |
| Depreciation | (159) | (51) | (96) | (108) | (63) | (159) | (51) | (96) | (108) | (63) | (608) | |
| Equipment Hire | - | - | - | - | - | - | - | - | - | - | - | |
| Equipment Purchase | 598 | - | - | 598 | 598 | 598 | - | - | 598 | 598 | - | |
| Maintenance | - | - | - | - | - | - | - | - | - | - | - | |
| Maintenance Contracts | - | - | - | - | - | - | - | - | - | - | - | |
| Signwriting | - | - | - | - | - | - | - | - | - | - | - | |
| Premises & Equipment Subtotal | 439 | (51) | (96) | 490 | 535 | 439 | (51) | (96) | 490 | 535 | (608) | |
| Administration | | | | | | | | | | | | |
| Consumables | - | - | - | - | - | - | - | - | - | - | - | |
| Ground Hire | (18) | - | - | (18) | (18) | (18) | - | - | (18) | (18) | - | |
| Health & Safety | - | - | - | - | - | - | - | - | - | - | - | |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | |
| Irrecoverable VAT | (62) | (7) | (5) | (55) | (57) | (62) | (7) | (5) | (55) | (57) | (589) | |
| Legal & Professional | - | - | - | - | - | - | - | - | - | - | - | |
| Licences | - | - | - | - | - | - | - | - | - | - | - | |
| Postage | - | - | - | - | - | - | - | - | - | - | - | |
| Printing Costs | (155) | (360) | (20) | 205 | (136) | (155) | (360) | (20) | 205 | (136) | (33,260) | |
| Publicity | - | (125) | - | 125 | - | - | (125) | - | 125 | - | (2,050) | |
| Stationery | - | - | - | - | - | - | - | - | - | - | - | |
| Subscriptions | - | (150) | - | 150 | - | - | (150) | - | 150 | - | (1,800) | |
| Systems, Software & Development | (61) | (70) | (469) | 9 | 408 | (61) | (70) | (469) | 9 | 408 | (4,879) | |
| Telephones | (10) | (35) | (24) | 25 | 13 | (10) | (35) | (24) | 25 | 13 | (420) | |
| Travel | - | - | - | - | - | - | - | - | - | - | (225) | |
| Other | 500 | - | - | 500 | 500 | 500 | - | - | 500 | 500 | - | |
| Administration Subtotal | 193 | (747) | (518) | 940 | 711 | 193 | (747) | (518) | 940 | 711 | (43,224) | |
| TOTAL EXPENDITURE | (9,660) | (11,190) | (8,249) | 1,530 | (1,411) | (9,660) | (11,190) | (8,249) | 1,530 | (1,411) | (175,418) | |
| Net Surplus/(Deficit) | (6,160) | (7,190) | (5,899) | 1,030 | (261) | (6,160) | (7,190) | (5,899) | 1,030 | (261) | (50,788) | |