



MANAGEMENT ACCOUNTS

FOR THE MONTH ENDED

30th November 2016

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NB: Management Accounts for individual cost centres are now provided as a separate document

Executive Summary

Income for November is £20,247 (4%) ahead of budget and up £81,267 (19%) on the same period last year. Year to date, income is £35,074 (2%) ahead budget. Gross profit for the month of £390,007 is £8,256 (2%) ahead of budget and up £65,266 (20%) year on year. Overall, the Union is showing a surplus of £80,496 for the month, which is £25,333 (46%) ahead of budget

The income growth reflects continued strong trading performance from Catering, Beit Venues and the Beit bars. Catering is £13,759 ahead of budget for the month, and £51,187 year to date. Beit Venues are £11,204 ahead of budget for the month, and £19,625 year to date (however, £4,725 of this is a timing difference, due to a planned December booking having been brought forward to November). The Beit bars (including Entertainments) are £26,431 ahead of budget year to date, despite being under budget for the month (mainly due to function sales). Challenges remain in relation to Minibus revenue, which is (£7,162) under budget for month, and (£20,807) year to date; and Marketing revenues, which are (£4,135) under budget for month, and (£26,594) year to date.

Expenditure for the month and year to date remain significantly below budget, due primarily to delayed expenditure of approximately £8,000 in the month (approximately £30,000 year to date), and also some cost savings. These savings mainly arise from unplanned staff vacancies across a wide range of areas, which account for approximately £15,000 in the month and £50,000 year to date. On the other hand temporary staff and agency costs are (£3,679) over budget for November, and (£27,821) year to date.

Spotlight - areas of financial challenge		Spotlight - areas of financial success or cost savings	
1	Minibus hires are significantly below budget, which is principally attributable to maintenance issues. There have been ongoing delays with completion of repairs of several older vans and getting the new vans into operation.	1	Continuing strong sales performance across a number of key areas, combined with cost savings from unplanned vacancies and hiring delays, provide a buffer against a number of smaller areas where income is not yet reaching target, and higher than planned temporary and agency staff costs.
2	Functions – the cancellation of the Royal Mixer event in November had a negative impact on the overall sales results for the Beit bars. In addition, Catering has a significant functions target in its December plan (£10,900), which is at risk due to a lack of relevant function bookings.	2	Catering margins are not yet on target, providing scope to enhance Catering income performance further.
3	Marketing pipeline – further work is required to close the significant revenue gap that has opened up due mainly to the underperformance of the Careers Fair and advertising income.	3	Renewed focus on the Marketing pipeline should help identify poorer performing products and lead to resources being redirected into more profitable or value-adding activities.
4	Temporary staff and agency costs are trending over budget, but are largely offset by higher than expected sales and savings on permanent staff costs where vacancies have arisen or taken longer than expected to fill.		

Balance Sheet

Short term cash balances remain adequate and are necessary to underpin Clubs, Societies and Project activities.

The Union continues to focus on improving its aged debtors profile. At the end of November, the proportion of debtors billed within the last 60 days improved from 17% at the end of the previous month to 38%. Debtors balances outstanding greater than 90 days has deteriorated from 33% to 55%, mainly due to a large outstanding Beit Venues invoice to the BBC moving over 90 days. This invoice is now expected to be paid by the end of February.

Conclusion

With a year to date surplus budget variance of £99,884, despite the future impact of a substantial level of delayed expenditure, the Union remains in a good position for achieving its full year budget. Nevertheless, a number of significant financial risk areas have been identified, which the Union is aware of and is actively managing.

Consolidated Summaries

Union & Student Groups Summaries (Statement of Financial Performance)

	Nov-16					Year to Date					Full Year Budget
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	
Union											
Income	520,398	500,151	439,131	20,247	81,267	2,024,923	1,989,850	1,805,676	35,074	219,247	4,963,123
Cost of Sales	(130,390)	(118,399)	(114,390)	(11,991)	(16,000)	(468,673)	(445,644)	(447,429)	(23,029)	(21,244)	(1,197,397)
Gross Profit	390,007	381,751	324,741	8,256	65,266	1,556,250	1,544,206	1,358,247	12,044	198,003	3,765,727
Staff Pay Costs	(241,030)	(253,684)	(218,426)	12,654	(22,604)	(903,531)	(941,256)	(772,676)	37,725	(130,855)	(2,855,878)
Other Direct Costs	(68,481)	(72,904)	(80,479)	4,422	11,997	(293,097)	(343,212)	(274,058)	50,115	(19,039)	(930,849)
Overheads etc.	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	(75,000)
Net Surplus/(Deficit)	80,496	55,163	25,836	25,333	54,660	359,623	259,738	311,512	99,884	48,110	(96,000)
Student Groups											
Grant	(13,282)	-	(6,755)	(13,282)	(6,527)	48,554	-	75,607	48,554	(27,053)	-
SGI	39,420	-	42,631	39,420	(3,211)	414,120	-	354,189	414,120	59,931	-
Harlington	(655)	-	12,209	(655)	(12,863)	(2,044)	-	7,920	(2,044)	(9,964)	-
IC Trust	(8,620)	-	(17)	(8,620)	(8,602)	(15,189)	-	(7,045)	(15,189)	(8,144)	-
College	15,187	-	(8,482)	15,187	23,669	35,757	-	9,520	35,757	26,237	-
Net Surplus/(Deficit)	32,050	-	39,585	32,050	(7,535)	481,198	-	440,191	481,198	41,007	-
Funds Analysis											
Unrestricted Funds	67,214	55,163	19,081	12,051	48,133	408,176	259,738	387,119	148,438	21,057	(96,000)
Restricted Funds	45,332	-	46,340	45,332	(1,007)	432,644	-	364,584	432,644	68,060	-
Capital Funds	(19,326)	(19,326)	-	-	(19,326)	(77,304)	(77,304)	-	-	(77,304)	(231,912)
Total Surplus/(Deficit)	93,220	35,837	65,421	57,383	27,799	763,516	182,434	751,703	581,082	11,813	(327,912)

Social Enterprise Income & Expenditure Account (Statement of Financial Performance)

	Nov-16					Year to Date					Full Year
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget
Income	351,551	328,127	300,603	23,423	50,948	1,319,510	1,239,619	1,178,314	79,891	141,196	3,307,962
Cost of Sales	(130,390)	(118,399)	(114,390)	(11,991)	(16,000)	(468,673)	(445,644)	(447,429)	(23,029)	(21,244)	(1,197,397)
Gross Profit	221,161	209,728	186,213	11,433	34,948	850,837	793,975	730,885	56,862	119,952	2,110,565
Staff Pay Costs	(116,569)	(119,212)	(114,059)	2,643	(2,511)	(407,471)	(414,849)	(375,756)	7,378	(31,715)	(1,228,411)
Other Direct Costs	(35,976)	(31,106)	(28,742)	(4,870)	(7,234)	(130,006)	(134,262)	(106,419)	4,256	(23,587)	(373,358)
Overheads	-	-	-	-	-	-	-	-	-	-	(12,946)
Net Profit/(Loss)	68,615	59,409	43,412	9,206	25,203	313,360	244,864	248,711	68,496	64,649	495,851

ICU Debtors as at 30/11/2016

	0 - 30 Days	31 - 60 Days	61 - 90 Days	91- 120 Days	121+ Days	TOTAL
Clubs, Society & Projects	59,331 52%	21,332 19%	16,380 14%	- 0%	16,532 15%	113,575
Union	30,340 26%	13,941 12%	8,144 7%	32,616 28%	31,360 27%	116,400
Grand Total	89,670 39%	35,274 15%	24,524 11%	32,616 14%	47,893 21%	229,976

Debtor Days*

April 2016	47.69 days
May 2016	46.03 days
June 2016	61.32 days
July 2016	77.63 days
August 2016	98.53 days
September 2016	106.90 days

*closing month end debt/total annual credit sales X 365 days

Imperial College Union
Balance Sheet as at 30 November 2016

	Notes	30 November 2016		30 November 2015		31 July 2016	
		£	£	£	£	£	£
TANGIBLE FIXED ASSETS	1		4,836,892		5,098,387		4,878,624
INVESTMENTS	2		119,731		118,594		119,731
CURRENT ASSETS							
Stock		263,211		289,837		228,207	
Debtors	3	405,297		284,950		157,108	
Cash and bank balances	4	2,320,844		2,616,398		1,744,511	
		<u>2,989,352</u>		<u>3,191,184</u>		<u>2,129,826</u>	
CREDITORS: Falling due within one year	5	<u>(517,799)</u>		<u>(620,072)</u>		<u>(463,521)</u>	
NET CURRENT ASSETS			2,471,553		2,571,113		1,666,305
TOTAL NET ASSETS			<u>7,428,177</u>		<u>7,788,094</u>		<u>6,664,661</u>
Restricted Funds							
Capital Grants	6	2,963,558		3,195,471		3,040,862	
Student Activities		1,079,434		1,327,801		849,809	
			4,042,993		4,523,272		3,890,671
Unrestricted Funds							
Designated Funds	7	2,000,431		2,066,396		2,039,493	
General Reserve		<u>1,384,753</u>		<u>1,198,426</u>		<u>734,496</u>	
			3,385,184		3,264,822		2,773,989
			<u>7,428,177</u>		<u>7,788,094</u>		<u>6,664,661</u>

Imperial College Union

Balance Sheet Notes as at 30 November 2016

	30 November 2016	30 November 2015	31 July 2016
	£	£	£
1 TANGIBLE FIXED ASSETS			
Cost	9,089,899	9,162,561	9,095,834
Additions	245,443	31,873	122,046
Disposals Cost	150,297	77,636	144,363
Disposals Accumulated Depreciation	(150,297)	(77,636)	(144,363)
Accumulated Depreciation	(4,498,450)	(4,096,047)	(4,339,255)
	4,836,892	5,098,387	4,878,624
2 INVESTMENTS			
Investment Cost	2,687	2,687	2,687
Unrealised Value	117,044	115,907	117,044
	119,731	118,594	119,731
3 DEBTORS			
Trade Debtors	229,976	219,845	156,750
Provision for Bad Debts	(29,818)	(17,235)	(29,818)
Prepayments	8,586	52,347	11,100
Accrued Income	174,126	3,547	4,166
Other Debtors	22,427	26,445	14,911
	405,297	284,950	157,108
4 CASH AND BANK			
Main Account	2,325,757	2,625,424	1,726,393
Club & Societies	(20,352)	(24,466)	2,678
Floats	12,910	12,910	12,910
Petty Cash	2,530	2,530	2,530
	2,320,844	2,616,398	1,744,511
5 CREDITORS			
Trade creditors	149,643	(4,458)	(9,209)
College Interdivision Creditor	(186,321)	(344,750)	15,664
VAT	(187,053)	(158,511)	(37,823)
Credit Card Control	9,036	(11,702)	475
Accruals	(67,953)	(49,743)	(131,768)
Deferred income	(7,004)	(3,757)	(63,525)
Other creditors	(228,146)	(47,151)	(237,336)
	(517,799)	(620,072)	(463,521)
6 RESTRICTED FUNDS			
Capital Grants	2,963,558	3,195,471	3,040,862
Student Activities/Halls	1,124,767	1,374,141	849,809
	4,088,325	4,569,611	3,890,671
7 UNRESTRICTED FUNDS			
Asset and Investment Funds	1,801,387	1,950,489	1,840,449
Investment Revaluation Reserve	117,044	115,907	117,044
Other Designated Funds	82,000	-	82,000
General Reserves	1,339,421	1,152,086	734,496
	3,339,852	3,218,482	2,773,989

Imperial College Union

Cashflow Statement as at 30 November 2016

Current Year Surplus/(Deficit)	840,820	
Add back Depreciation	165,129	
Investment Income Eliminated	(2,898)	
(Increase)/Decrease in unrealised investments	-	
(Increase)/Decrease in Stock	(35,004)	
(Increase)/Decrease in Debtors	(248,189)	
Increase/(Decrease) in Creditors	54,278	
Deferred Income Release Eliminated	(77,304)	
Net cash inflow/(outflow) from operating activities		696,832
Returns on investment and servicing of finance		
Charifund Interest Received	1,320	
Bank Interest Received	1,578	
Short Term Deposits Interest Received	-	
		2,898
Capital Expenditure		
Payments to acquire tangible fixed assets	(123,397)	
Receipts from sales of tangible fixed assets	-	
Deferred Capital Grants received during the year	-	
		(123,397)
CHANGE IN CASH		576,333
Reconciliation of cash flow to movements in funds		
Increase/(Decrease) in cash in the year	576,333	
Increase/(Decrease) in liquid resources	-	
Change in net funds		576,333
Net funds as at 01 August 2016	1,744,511	
Net funds as at 30 November 2016	2,320,844	
Change in net funds		576,333

Cashflow Statement as at 30 November 2016

The Union has seen a net increase of £576k in the year so far. The main cash inflow of funds was £697k received from operating activities with an additional £3k from interest and investments.

The main cash outflow of funds was £123k of capital expenditure.

Leadership

Imperial College Union
Management Accounts November 16
Leadership

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Block Grant	164,207	164,207	149,208	-	14,999	656,807	656,828	596,831	(21)	59,976	1,642,070	
CSP Grant Allocation	(29,417)	(29,417)	(44,820)	-	15,403	(117,667)	(117,667)	(156,372)	-	38,705	(353,000)	
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	7	-	(7)	24,316	18,000	24,007	6,316	308	18,000	
General Subtotal	134,790	134,790	104,395	-	30,395	563,456	557,161	464,466	6,295	98,990	1,307,070	
INCOME TOTAL	134,790	134,790	104,395	-	30,395	563,456	557,161	464,466	6,295	98,990	1,307,070	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(33,687)	(34,782)	(36,360)	1,095	2,673	(134,062)	(137,309)	(145,069)	3,247	11,007	(415,542)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(33,687)	(34,782)	(36,360)	1,095	2,673	(134,062)	(137,309)	(145,069)	3,247	11,007	(415,542)	
Sabbatical Officers												
Pay	(18,298)	(17,538)	(11,603)	(761)	(6,695)	(66,808)	(66,958)	(45,363)	149	(21,445)	(216,163)	
Accommodation	-	-	(5,639)	-	5,639	1,426	-	(19,963)	1,426	21,389	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(76)	(80)	(77)	4	1	(305)	(320)	(307)	15	2	(960)	
Training	-	-	-	-	-	(4,154)	(4,800)	(3,442)	646	(712)	(7,775)	
Travel	-	(50)	-	50	-	-	(50)	(29)	50	29	(100)	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Sabbatical Officers Subtotal	(18,375)	(17,668)	(17,319)	(707)	(1,056)	(69,842)	(72,128)	(69,104)	2,286	(737)	(224,998)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	225	-	(225)	-	-	225	-	(225)	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	(650)	-	(969)	(650)	319	-	
Travel	-	(200)	-	200	-	(79)	(900)	(760)	821	681	(1,100)	
Staff Costs (Other) Subtotal	-	(200)	225	200	(225)	(729)	(900)	(1,504)	171	776	(1,100)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(3,458)	(3,320)	(3,536)	(138)	79	(13,830)	(13,278)	(13,278)	(552)	(552)	(39,835)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	(183)	-	183	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(3,458)	(3,320)	(3,536)	(138)	79	(13,830)	(13,278)	(13,462)	(552)	(368)	(39,835)	
Administration												
Health & Safety	-	-	-	-	-	-	-	(1,895)	-	1,895	-	
Hospitality	-	-	-	-	-	-	-	(868)	-	868	-	
Legal & Professional	25	-	-	25	25	(325)	-	(350)	(325)	25	(1,076)	
Irrecoverable VAT	-	(11)	(67)	11	67	(202)	(146)	(415)	(56)	213	(362)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	-	-	-	-	(3,333)	(450)	-	(2,883)	(3,333)	(4,700)	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(87)	(200)	(79)	113	(7)	(347)	(800)	(347)	453	1	(2,400)	
Other	-	-	(6)	-	6	(1)	-	(6)	(1)	5	-	
Administration Subtotal	(62)	(211)	(153)	149	91	(4,208)	(1,396)	(3,882)	(2,812)	(327)	(8,539)	
TOTAL EXPENDITURE	(55,581)	(56,180)	(57,143)	599	1,562	(222,671)	(225,011)	(233,021)	2,340	10,350	(690,013)	
Net Surplus/(Deficit)	79,209	78,611	47,252	599	31,957	340,785	332,150	231,445	8,635	109,340	617,057	

Administration

Imperial College Union Management Accounts November 16 Administration

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	(67)	-	-	(67)	(67)	(67)	500	483	(567)	(551)	500	
General Subtotal	(67)	-	-	(67)	(67)	(67)	500	483	(567)	(551)	500	
Total Income	(67)	-	-	(67)	(67)	(67)	500	483	(567)	(551)	500	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,515)	(7,898)	(6,517)	1,383	2	(26,944)	(31,311)	(24,541)	4,367	(2,402)	(94,829)	
Temporary Staff	(613)	(967)	(182)	354	(431)	(921)	(1,934)	(731)	1,013	(190)	(7,736)	
Staff Costs (Pay) Subtotal	(7,128)	(8,865)	(6,700)	1,736	(429)	(27,864)	(33,245)	(25,272)	5,381	(2,592)	(102,565)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	(460)	(200)	(325)	(260)	(135)	(1,269)	(1,000)	(589)	(269)	(680)	(3,000)	
Subsistence	-	-	-	-	-	(4)	-	-	(4)	(4)	-	
Training	(511)	(2,000)	(2,382)	1,489	1,871	(19,142)	(23,970)	(4,775)	4,828	(14,367)	(36,795)	
Staff Costs (Other) Subtotal	(971)	(2,200)	(2,707)	1,229	1,736	(20,415)	(24,970)	(5,364)	4,555	(15,051)	(39,795)	
Premises & Equipment												
Cleaning	(6,174)	(6,500)	(6,059)	326	(115)	(24,929)	(26,000)	(16,306)	1,071	(8,623)	(78,000)	
Depreciation	(458)	(380)	(601)	(78)	144	(2,095)	(1,845)	(2,405)	(250)	310	(4,883)	
Equipment Hire	-	(1,299)	(1,735)	1,299	1,735	(4,075)	(4,646)	(5,111)	571	1,036	(13,388)	
Equipment Purchase	(107)	(400)	-	293	(107)	(2,183)	(5,430)	322	3,247	(2,505)	(7,280)	
Maintenance	(317)	(867)	(39)	550	(278)	(280)	(3,468)	(354)	3,188	74	(11,404)	
Maintenance Contracts	-	-	-	-	-	-	-	(48)	-	48	-	
Signwriting	-	-	-	-	-	(400)	-	-	(400)	(400)	(400)	
Premises & Equipment Subtotal	(7,056)	(9,446)	(8,434)	2,390	1,378	(33,963)	(41,389)	(23,902)	7,426	(10,060)	(115,355)	
Administration												
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(449)	(200)	(361)	(249)	(89)	(580)	(1,100)	(683)	520	103	(4,650)	
Irrecoverable VAT	(893)	(234)	(164)	(659)	(729)	(2,699)	(1,332)	(526)	(1,367)	(2,173)	(3,158)	
Legal & Professional	-	-	-	-	-	(300)	-	-	(300)	(300)	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	-	(30)	(38)	30	38	(110)	(120)	(108)	10	(2)	(360)	
Printing Costs	-	-	(3,273)	-	3,273	-	-	(4,108)	-	4,108	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Stationery	(117)	(240)	(91)	123	(26)	(474)	(1,006)	(633)	532	158	(2,978)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(90)	(117)	(96)	27	6	(473)	(748)	(380)	275	(93)	(1,684)	
Travel	74	-	(100)	74	174	74	-	(104)	74	178	-	
Other	(170)	-	-	(170)	(170)	(170)	-	-	(170)	(170)	-	
Administration Subtotal	(1,645)	(821)	(4,123)	(824)	2,478	(4,733)	(4,306)	(6,542)	(426)	1,810	(12,830)	
Total Expenditure	(16,800)	(21,332)	(21,964)	4,531	5,164	(86,974)	(103,910)	(61,081)	16,936	(25,893)	(270,546)	
Net Surplus/(Deficit)	(16,868)	(21,332)	(21,964)	4,464	5,097	(87,041)	(103,410)	(60,598)	16,369	(26,444)	(270,046)	

Finance

Imperial College Union
Management Accounts November 16
Finance

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	1,572	-	13	1,572	1,559	2,905	4,080	4,123	(1,175)	(1,218)	15,730	
Other	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	1,572	-	13	1,572	1,559	2,905	4,080	4,123	(1,175)	(1,218)	15,730	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(17,487)	(17,599)	(16,439)	112	(1,048)	(69,500)	(69,696)	(56,702)	196	(12,798)	(211,351)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(17,487)	(17,599)	(16,439)	112	(1,048)	(69,500)	(69,696)	(56,702)	196	(12,798)	(211,351)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Depreciation	(31)	-	(71)	(31)	40	(268)	(143)	(285)	(126)	17	(143)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	(106)	(216)	(211)	110	106	(423)	(864)	(846)	441	423	(2,592)	
Premises & Equipment Subtotal	(137)	(216)	(283)	79	146	(691)	(1,007)	(1,131)	316	440	(2,735)	
Administration												
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	
Banking Charges	(387)	(600)	(277)	213	(110)	(1,471)	(2,080)	(1,439)	609	(32)	(6,880)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	-	(12)	(44)	12	44	-	(30)	(44)	30	44	(89)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	(250)	-	250	-	-	(250)	-	250	-	(750)	
Systems, Software & Development	-	(25)	-	25	-	-	(100)	-	100	-	(300)	
Telephones	(31)	(35)	(31)	4	-	(126)	(140)	(125)	14	(1)	(420)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(418)	(922)	(352)	503	(66)	(1,597)	(2,600)	(1,608)	1,003	11	(8,439)	
TOTAL EXPENDITURE	(18,042)	(18,736)	(17,074)	694	(968)	(71,788)	(73,302)	(59,441)	1,514	(12,347)	(222,525)	
Net Surplus/(Deficit)	(16,470)	(18,736)	(17,061)	2,266	591	(68,883)	(69,222)	(55,318)	339	(13,565)	(206,795)	

Systems

Imperial College Union
Management Accounts November 16
Systems

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,362)	(8,604)	(3,400)	242	(4,962)	(33,448)	(34,154)	(13,601)	705	(19,847)	(102,969)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	(6,000)	
Staff Costs (Pay) Subtotal	(8,362)	(8,604)	(3,400)	242	(4,962)	(33,448)	(34,154)	(13,601)	705	(19,847)	(108,969)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	(7)	-	7	-	-	(40)	-	40	-	(100)	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	-	(356)	(17)	356	17	(60)	(2,002)	(481)	1,942	421	(5,000)	-
Telephones	(16)	(24)	(16)	8	-	(62)	(96)	(62)	34	-	(288)	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(16)	(387)	(33)	371	17	(122)	(2,138)	(543)	2,016	421	(5,388)	
Total Expenditure	(8,378)	(8,991)	(3,433)	613	(4,945)	(33,571)	(36,292)	(14,144)	2,721	(19,426)	(114,357)	
Net Surplus/(Deficit)	(8,378)	(8,991)	(3,433)	613	(4,945)	(33,571)	(36,292)	(14,144)	2,721	(19,426)	(114,357)	

Minibuses

Imperial College Union
Management Accounts November 16
Minibuses

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	17,708	25,100	19,748	(7,393)	(2,041)	39,597	60,850	39,026	(21,253)	572	128,350	
Hire (College Users)	1,588	900	6,071	688	(4,482)	3,999	2,700	16,396	1,299	(12,396)	11,000	
Europe Supplement	-	-	-	-	-	-	70	-	(70)	-	560	
Fines	60	120	110	(60)	(50)	240	390	110	(150)	130	730	
General Subtotal	19,356	26,120	25,929	(6,764)	(6,573)	43,836	64,010	55,531	(20,174)	(11,695)	140,640	
Introductions												
Income	200	338	170	(138)	30	854	1,014	835	(160)	19	3,380	
Expenditure	(220)	(25)	(165)	(195)	(55)	(509)	(75)	(165)	(434)	(344)	(250)	
Introductions Subtotal	(20)	313	5	(333)	(25)	345	939	670	(594)	(325)	3,130	
Chargeouts												
Income	-	135	-	(135)	-	-	205	-	(205)	-	945	
Expenditure	-	(70)	(349)	70	349	(109)	(275)	(2,106)	166	1,997	(945)	
Chargeouts Subtotal	-	65	(349)	(65)	349	(109)	(70)	(2,106)	(39)	1,997	-	
Sales of Fixed Assets												
	-	-	-	-	-	-	-	-	-	-	-	
Income Total	19,336	26,498	25,584	(7,162)	(6,249)	44,072	64,879	54,094	(20,807)	(10,022)	143,770	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,922)	(2,139)	-	217	(1,922)	(7,456)	(8,556)	(5,608)	1,100	(1,848)	(25,667)	
Temporary Staff	(50)	(298)	(492)	247	441	(323)	(1,403)	(789)	1,080	466	(3,754)	
Staff Costs (Pay) Subtotal	(1,972)	(2,436)	(492)	464	(1,480)	(7,779)	(9,958)	(6,398)	2,179	(1,381)	(29,421)	
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	(150)	-	150	-	(150)	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(150)	-	150	-	(150)	
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	(3,000)	
Depreciation	(3,817)	(3,639)	(3,181)	(178)	(636)	(14,675)	(16,134)	(12,743)	1,459	(1,933)	(53,682)	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	(500)	
Fines	40	-	-	40	40	40	-	-	40	40	-	
Fuel	-	(10)	-	10	-	123	(40)	517	163	(393)	(120)	
Insurance	(1,707)	(1,707)	(326)	-	(1,381)	(6,828)	(6,827)	(4,926)	(1)	(1,902)	(20,481)	
Licences	-	(1,005)	(61)	1,005	61	(1,641)	(2,923)	(619)	1,282	(1,022)	(3,500)	
Maintenance	(2,499)	(1,873)	(7,040)	(626)	4,541	(4,100)	(7,492)	(12,837)	3,392	8,737	(22,477)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Parking	-	(142)	-	142	-	-	(567)	-	567	-	(1,700)	
Vehicles & Equipment Subtotal	(7,983)	(8,376)	(10,608)	392	2,624	(27,081)	(33,983)	(30,607)	6,901	3,526	(105,459)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	(75)	-	75	-	-	(300)	(24)	300	24	(900)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	
Irrecoverable VAT	(402)	(981)	(1,325)	579	923	(532)	(2,493)	(2,630)	1,961	2,098	(5,970)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	(1,035)	-	1,035	-	(1,920)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Telephones	-	-	-	-	-	-	-	-	-	-	-	
Travel	(97)	-	(96)	(97)	(1)	(147)	-	(624)	(147)	477	-	
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	(365)	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(499)	(1,056)	(1,421)	557	922	(679)	(3,828)	(3,278)	3,149	2,599	(9,405)	
Expenditure Total	(10,455)	(11,868)	(12,521)	1,414	2,066	(35,539)	(47,919)	(40,282)	12,380	4,743	(144,435)	
Net Surplus/(Deficit)	8,881	14,630	13,064	(5,749)	(4,183)	8,533	16,960	13,812	(8,427)	(5,279)	(665)	

Beit Venues

Imperial College Union
Management Accounts November 16
Beit Venues

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Room Hire	30,098	21,958	19,174	8,140	10,924	109,995	93,787	83,606	16,208	26,389	223,204	
Misc Sales	4,678	1,614	1,749	3,064	2,930	8,624	5,206	7,959	3,418	665	14,143	
Sales Subtotal	34,776	23,572	20,923	11,204	13,853	118,618	98,993	91,565	19,625	27,053	237,347	
TOTAL INCOME	34,776	23,572	20,923	11,204	13,853	118,618	98,993	91,565	19,625	27,053	237,347	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(5,409)	(5,365)	(3,957)	(44)	(1,452)	(21,385)	(21,212)	(17,116)	(173)	(4,269)	(64,482)	
Temporary Staff	(223)	(420)	(2,560)	197	2,337	(4,485)	(6,690)	(3,557)	2,205	(928)	(9,908)	
Agency Staff	(420)	-	-	(420)	(420)	(420)	-	-	(420)	(420)	-	
Security Staff	(2,095)	-	-	(2,095)	(2,095)	(3,351)	(900)	(1,193)	(2,451)	(2,159)	(1,840)	
Staff Costs (Pay) Subtotal	(8,147)	(5,785)	(6,517)	(2,362)	(1,631)	(29,641)	(28,802)	(21,865)	(839)	(7,776)	(76,230)	
Staff Costs/Revenue %	-23%	-25%	-31%			-25%	-29%	-24%			-32%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	(22)	-	(30)	(22)	9	(145)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	(24)	-	24	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	(22)	-	(54)	(22)	33	(145)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(14)	(293)	-	279	(14)	(58)	(1,172)	-	1,114	(58)	(3,516)	
Equipment Hire	-	-	(347)	-	347	(3,493)	(3,000)	(722)	(493)	(2,772)	(5,300)	
Equipment Purchase	(19)	(50)	(75)	31	56	(137)	(580)	(1,563)	443	1,426	(980)	
Maintenance	(2,441)	-	(52)	(2,441)	(2,389)	(2,441)	-	(52)	(2,441)	(2,389)	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Redecoration	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(2,475)	(343)	(474)	(2,132)	(2,001)	(6,129)	(4,752)	(2,337)	(1,377)	(3,792)	(9,796)	
Administration												
Carriage	-	-	-	-	-	-	-	(119)	-	119	-	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Copyright & Royalties	-	-	-	-	-	-	-	-	-	-	-	
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	
Disposables	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	(133)	-	133	-	-	(194)	-	194	-	
Hospitality	-	(5)	(66)	5	66	(3)	(20)	(327)	17	324	(255)	
Legal & Professional	-	(25)	-	25	-	-	(36)	-	36	-	(64)	
Licences	-	(10)	-	10	-	(21)	(20)	(42)	(1)	21	(40)	
Printing Costs	-	-	-	-	-	-	-	(350)	-	350	-	
Publicity	(233)	(750)	-	518	(233)	(3,382)	(2,550)	-	(832)	(3,382)	(4,800)	
Stationery	-	(10)	-	10	-	-	(40)	-	40	-	(120)	
Subscriptions	-	(138)	-	138	-	-	(550)	(11)	550	11	(1,650)	
Systems, Software & Development	-	-	-	-	-	(21)	(30)	-	9	(21)	(30)	
Telephones	(32)	(31)	(32)	(1)	1	(126)	(124)	(132)	(2)	5	(379)	
Travel	-	-	-	-	-	-	-	(16)	-	16	-	
Other	-	-	-	-	-	(60)	-	(25)	(60)	(35)	-	
Administration Subtotal	(264)	(969)	(231)	704	(33)	(3,614)	(3,370)	(1,217)	(244)	(2,397)	(7,338)	
TOTAL EXPENDITURE	(10,886)	(7,097)	(7,222)	(3,790)	(3,665)	(39,406)	(36,923)	(25,472)	(2,482)	(13,933)	(93,508)	
Net Profit/(Loss)	23,890	16,475	13,701	7,415	10,189	79,213	62,070	66,093	17,143	13,120	143,839	
Net Profit Margin	69%	70%	65%			67%	63%	72%			61%	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	16,136	17,924	13,825	(1,788)	2,311	52,942	58,280	50,082	(5,339)	2,859	137,632	
Function Sales	-	200	-	(200)	-	-	800	-	(800)	-	5,200	
Overage/Shortage	173	-	(6)	173	179	124	-	(23)	124	147	-	
Wet Sales Subtotal	16,309	18,124	13,819	(1,815)	2,490	53,066	59,080	50,060	(6,015)	3,006	142,832	
Cost of Sales	(5,403)	(5,981)	(4,551)	578	(852)	(17,545)	(19,496)	(16,496)	1,952	(1,048)	(47,134)	
Gross Profit	10,906	12,143	9,268	(1,237)	1,638	35,521	39,584	33,563	(4,063)	1,958	95,697	
GP Margin %	67%	67%	67%			67%	67%	67%			67%	
Dry Sales												
Core Sales	407	495	-	(88)	407	1,516	1,652	-	(135)	1,516	4,466	
Dry Sales Subtotal	407	495	-	(88)	407	1,516	1,652	-	(135)	1,516	4,466	
Cost of Sales	(859)	(272)	-	(587)	(859)	(1,019)	(908)	-	(111)	(1,019)	(2,456)	
Gross Profit	(452)	223	-	(675)	(452)	497	743	-	(246)	497	2,010	
GP Margin %	-111%	45%	NaN			33%	45%	NaN			45%	
Other Income												
Ticket Sales	-	-	-	-	-	-	-	8	-	(8)	490	
Income Other	-	-	-	-	-	-	-	-	-	-	-	
Sales General	-	-	-	-	-	106	-	-	106	106	-	
Acts	-	-	-	-	-	-	(300)	-	300	-	(800)	
Other Income Subtotal	-	-	-	-	-	106	(300)	8	406	98	(310)	
Total Income	10,454	12,366	9,268	(1,912)	1,186	36,124	40,027	33,572	(3,903)	2,552	97,397	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(2,856)	(2,517)	(1,930)	(339)	(926)	(11,280)	(9,942)	(7,619)	(1,338)	(3,661)	(30,073)	
Temporary Staff	(5,836)	(4,847)	(4,596)	(989)	(1,240)	(19,330)	(15,087)	(11,843)	(4,243)	(7,487)	(38,559)	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Security Staff	(4,062)	(1,620)	(934)	(2,442)	(3,129)	(5,434)	(4,686)	(2,899)	(748)	(2,535)	(9,498)	
Staff Costs (Pay) Subtotal	(12,755)	(8,984)	(7,460)	(3,771)	(5,295)	(36,044)	(29,715)	(22,360)	(6,329)	(13,683)	(78,130)	
Staff Costs/Revenue %	78%	50%	54%			68%	50%	45%			55%	
Staff Costs (Other)												
Late Taxis	(169)	(200)	(210)	31	41	(500)	(700)	(560)	200	60	(1,900)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	(205)	(300)	-	95	(205)	(300)	
Staff Costs (Other) Subtotal	(169)	(200)	(210)	31	41	(705)	(1,000)	(560)	295	(145)	(2,200)	
Premises & Equipment												
Cleaning	(109)	(110)	(63)	1	(46)	(400)	(500)	(402)	100	2	(1,220)	
Decorations	-	(30)	(213)	30	213	(128)	(470)	(558)	342	430	(910)	
Depreciation	(1,277)	(1,588)	(203)	311	(1,074)	(5,195)	(6,465)	(1,423)	1,270	(3,772)	(18,860)	
Equipment Hire	(246)	(50)	(150)	(196)	(96)	(553)	(400)	(326)	(153)	(227)	(1,300)	
Equipment Purchase	(4)	(100)	(105)	97	101	(1,162)	(1,100)	(2,289)	(62)	1,126	(1,900)	
Maintenance	(180)	(90)	(103)	(90)	(77)	(215)	(890)	(203)	675	(12)	(1,610)	
Maintenance Contracts	-	(105)	-	105	-	-	(420)	-	420	-	(1,260)	
Premises & Equipment Subtotal	(1,816)	(2,073)	(837)	257	(980)	(7,654)	(10,245)	(5,202)	2,591	(2,452)	(27,060)	
Consumables												
Consumables	(71)	(312)	(378)	241	307	(864)	(1,016)	(1,004)	152	140	(2,457)	
Disposables	(589)	(267)	(157)	(322)	(432)	(1,187)	(871)	(1,000)	(316)	(187)	(2,107)	
Glasses	(67)	(60)	(22)	(7)	(46)	(247)	(240)	(22)	(7)	(225)	(720)	
Other	-	-	-	-	-	(260)	-	(750)	(260)	490	-	
Consumables Subtotal	(728)	(639)	(556)	(89)	(171)	(2,558)	(2,128)	(2,776)	(430)	218	(5,283)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Credit Card Commission	-	(189)	-	189	-	(175)	(618)	(357)	442	182	(1,499)	
Entrance Fees	-	-	-	-	-	-	-	-	-	-	-	
Health & Safety	(12)	(10)	-	(2)	(12)	(20)	(40)	-	20	(20)	(120)	
Hospitality	-	(10)	-	10	-	(50)	(40)	(44)	(10)	(7)	(120)	
Legal & Professional	(1,000)	(75)	-	(925)	(1,000)	(1,000)	(300)	(60)	(700)	(940)	(900)	
Licences	(68)	(67)	(67)	(1)	(1)	(707)	(618)	(1,100)	(89)	393	(1,154)	
Music	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	(70)	(15)	-	(55)	(70)	(147)	(60)	-	(87)	(147)	(180)	
Publicity	(8)	(50)	(17)	42	9	(287)	(380)	(145)	93	(142)	(820)	
Quiz	-	-	-	-	-	-	(100)	-	100	-	(300)	
Stationery	-	(5)	-	5	-	(45)	(20)	-	(25)	(45)	(60)	
Stocktaking	(425)	(225)	(825)	(200)	400	(1,100)	(900)	(1,325)	(200)	225	(2,700)	
Subscriptions	-	(10)	(581)	10	581	(17)	(40)	(1,129)	23	1,113	(120)	
Telephones	(24)	(34)	(32)	10	8	(93)	(136)	(105)	43	12	(408)	
Travel	-	-	-	-	-	(24)	-	(79)	(24)	55	-	
Administration Subtotal	(1,607)	(690)	(1,522)	(917)	(85)	(3,664)	(3,252)	(4,344)	(412)	680	(8,381)	
Total Expenditure	(17,075)	(12,587)	(10,585)	(4,488)	(6,490)	(50,625)	(46,340)	(35,242)	(4,285)	(15,382)	(121,054)	
Net Profit/(Loss)	(6,621)	(221)	(1,316)	(6,400)	(5,304)	(14,501)	(6,313)	(1,671)	(8,188)	(12,830)	(23,657)	
NP Margin %	-41%	-1%	-10%			-27%	-11%	-3%			-17%	

Bar H

Imperial College Union
Management Accounts November 16
Bar H

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	25,612	25,208	23,983	404	1,629	73,558	79,263	73,740	(5,706)	(183)	213,806	
Function Sales	-	-	-	-	-	-	-	-	-	-	-	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	
Sales Subtotal	25,612	25,208	23,983	404	1,629	73,558	79,263	73,740	(5,706)	(183)	213,806	
Cost of Sales	(8,012)	(8,571)	(7,018)	559	(993)	(23,528)	(26,950)	(20,629)	3,422	(2,899)	(73,267)	
Gross Profit	17,600	16,637	16,965	963	636	50,030	52,314	53,111	(2,284)	(3,081)	140,539	
GP Margin %	69%	66%	71%			68%	66%	72%			66%	
Income Other												
Ticket Sales	244	50	81	194	163	376	50	150	326	226	200	
Acts	(616)	-	(925)	(616)	309	(616)	(450)	(925)	(166)	309	(450)	
Income Other Subtotal	(372)	50	(844)	(422)	472	(240)	(400)	(775)	160	535	(250)	
Total Income	17,228	16,687	16,121	541	1,107	49,790	51,914	52,336	(2,124)	(2,546)	140,289	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(3,421)	(3,399)	(3,143)	(22)	(277)	(13,509)	(13,425)	(12,408)	(84)	(1,101)	(40,835)	
Temporary Staff	(6,053)	(4,939)	(7,315)	(1,114)	1,262	(21,267)	(19,686)	(23,501)	(1,581)	2,233	(55,477)	
Agency Staff	(149)	-	-	(149)	(149)	(364)	-	-	(364)	(364)	-	
Security Staff	-	-	(308)	-	308	-	(200)	(308)	200	308	(200)	
Staff Costs (Pay) Subtotal	(9,622)	(8,338)	(10,765)	(1,284)	1,143	(35,140)	(33,311)	(36,216)	(1,829)	1,076	(96,511)	
Staff Costs/Revenue %	38%	33%	45%			48%	42%	49%			45%	
Staff Costs (Other)												
Late Taxes	(156)	(263)	(142)	107	(14)	(515)	(1,050)	(760)	535	244	(3,150)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	(340)	(400)	(291)	61	(49)	(400)	
Staff Costs (Other) Subtotal	(156)	(263)	(142)	107	(14)	(855)	(1,450)	(1,051)	595	196	(3,550)	
Premises & Equipment												
Cleaning	(32)	(67)	(80)	35	48	(82)	(268)	(161)	186	79	(804)	
Decorations	(91)	(100)	(17)	9	(74)	(94)	(200)	(17)	106	(78)	(200)	
Depreciation	(130)	(150)	(37)	20	(93)	(359)	(600)	(112)	241	(246)	(1,799)	
Equipment Hire	(130)	-	-	(130)	(130)	(1,015)	(820)	(220)	(195)	(795)	(1,330)	
Equipment Purchase	(69)	-	(60)	(69)	(9)	(528)	(320)	(242)	(208)	(287)	(740)	
Maintenance	(62)	-	-	(62)	(62)	(62)	(300)	-	238	(62)	(500)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(515)	(317)	(194)	(198)	(321)	(2,141)	(2,508)	(751)	367	(1,389)	(5,373)	
Consumables												
Consumables	95	(260)	(176)	355	270	(630)	(820)	(639)	190	9	(2,190)	
Disposables	(58)	-	(56)	(58)	(2)	(286)	(600)	(167)	314	(119)	(800)	
Glasses	(72)	-	(105)	(72)	33	(182)	(150)	(153)	(32)	(29)	(450)	
Other	-	-	-	-	-	(52)	-	-	(52)	(52)	-	
Consumables Subtotal	(35)	(260)	(337)	225	302	(1,150)	(1,570)	(959)	420	(191)	(3,440)	
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(10)	-	10	-	-	(40)	-	40	-	(270)	
Legal & Professional	-	-	-	-	-	-	-	(42)	-	42	-	
Licences	(21)	(350)	-	329	(21)	(358)	(392)	-	34	(358)	(392)	
Printing Costs	(70)	-	(101)	(70)	31	(355)	-	(437)	(355)	82	-	
Publicity	(24)	(300)	(23)	276	(1)	(156)	(585)	(23)	429	(133)	(755)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Quiz	-	-	-	-	-	(98)	(100)	(57)	2	(40)	(350)	
Stationery	-	-	(9)	-	9	(17)	-	(13)	(17)	(4)	-	
Stocktaking	(550)	(275)	(825)	(275)	275	(1,100)	(1,100)	(1,505)	-	405	(3,300)	
Telephones	(10)	-	(8)	(10)	(2)	(35)	-	(36)	(35)	1	-	
Travel	(96)	(38)	-	(58)	(96)	(253)	(152)	-	(101)	(253)	(456)	
TV Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(771)	(973)	(966)	202	195	(2,371)	(2,369)	(2,113)	(2)	(258)	(5,523)	
Total Expenditure	(11,099)	(10,151)	(12,404)	(948)	1,305	(41,657)	(41,208)	(41,091)	(449)	(566)	(114,398)	
Trading Profit/(Loss)	6,130	6,537	3,717	(407)	2,413	8,133	10,706	11,245	(2,573)	(3,112)	25,891	
College Share	-	-	-	-	-	-	-	-	-	-	(12,946)	
Net Profit/(Loss)	6,130	6,537	3,717	(407)	2,413	8,133	10,706	11,245	(2,573)	(3,112)	12,946	
NP Margin %	24%	26%	15%			11%	14%	15%			6%	

Bar SK

Imperial College Union
Management Accounts November 16
Bar SK

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	104,536	108,383	95,271	(3,847)	9,265	460,197	429,720	394,067	30,477	66,130	1,173,958	
Function Sales	25,907	12,201	6,485	13,706	19,422	31,730	30,698	21,839	1,031	9,890	75,205	
Overage/Shortage	1,555	-	(150)	1,555	1,705	679	-	(414)	679	1,093	-	
Sales Subtotal	131,997	120,584	101,606	11,414	30,392	492,606	460,419	415,492	32,187	77,113	1,249,163	
Cost of Sales	(42,413)	(37,984)	(29,631)	(4,429)	(12,782)	(148,169)	(145,032)	(131,849)	(3,137)	(16,320)	(396,883)	
Gross Profit	89,584	82,600	71,975	6,984	17,610	344,437	315,387	283,643	29,050	60,794	852,280	
GP Margin %	68%	69%	71%			70%	69%	68%			68%	
Other Income												
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	89,584	82,600	71,975	6,984	17,610	344,437	315,387	283,643	29,050	60,794	852,280	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(18,270)	(19,876)	(16,634)	1,606	(1,636)	(66,387)	(79,001)	(63,866)	12,614	(2,522)	(238,299)	
Temporary Staff	(18,447)	(23,651)	(24,067)	5,204	5,620	(69,835)	(66,732)	(69,582)	(3,103)	(253)	(189,318)	
Agency Staff	(2,555)	-	-	(2,555)	(2,555)	(4,357)	(300)	(327)	(4,057)	(4,030)	(1,250)	
Security Staff	(8,276)	(7,452)	(6,728)	(824)	(1,548)	(13,003)	(12,708)	(12,255)	(295)	(748)	(47,291)	
Stewards	(1,944)	(3,326)	(2,607)	1,382	663	(4,588)	(5,761)	(4,831)	1,174	243	(22,148)	
Staff Costs (Pay) Subtotal	(49,492)	(54,305)	(50,035)	4,813	543	(158,170)	(164,502)	(150,860)	6,332	(7,310)	(498,306)	
Staff Costs/Revenue %	-37%	-45%	-49%			-32%	-36%	-36%			-40%	
Staff Costs (Other)												
Late Taxes	(1,068)	(500)	(508)	(568)	(560)	(2,606)	(1,690)	(1,693)	(916)	(912)	(5,290)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	(594)	-	-	(594)	(594)	(594)	-	-	(594)	(594)	-	
Uniforms	29	-	17	29	12	(387)	(500)	(716)	113	329	(700)	
Staff Costs (Other) Subtotal	(1,633)	(500)	(491)	(1,133)	(1,142)	(3,586)	(2,190)	(2,409)	(1,396)	(1,178)	(5,990)	
Premises & Equipment												
Cleaning	(386)	(370)	(444)	(16)	58	(1,373)	(1,370)	(1,712)	(3)	339	(3,999)	
Decorations	-	-	-	-	-	(188)	(150)	(195)	(38)	6	(500)	
Depreciation	(4,607)	(4,836)	(4,358)	229	(250)	(18,424)	(19,344)	(17,227)	920	(1,197)	(62,115)	
Equipment Hire	(176)	(192)	-	16	(176)	(764)	(767)	(604)	3	(160)	(2,300)	
Equipment Purchase	(96)	(167)	(430)	71	334	(1,447)	(1,567)	(723)	120	(723)	(2,900)	
Maintenance	(409)	(417)	(175)	8	(234)	(2,252)	(1,667)	(2,397)	(586)	145	(5,000)	
Maintenance Contracts	-	(195)	(195)	195	195	(1,315)	(1,545)	(835)	230	(480)	(1,545)	
Premises & Equipment Subtotal	(5,674)	(6,176)	(5,601)	502	(73)	(25,762)	(26,409)	(23,693)	647	(2,070)	(78,359)	
Consumables												
Consumables	(661)	(374)	(262)	(287)	(398)	(2,743)	(1,795)	(1,957)	(947)	(786)	(5,736)	
Disposables	(1,359)	(850)	(1,036)	(509)	(323)	(3,607)	(3,850)	(3,635)	243	28	(11,250)	
Glasses	-	(92)	(112)	92	112	(491)	(483)	(378)	(8)	(113)	(1,300)	
Other	-	-	-	-	-	(2,671)	-	-	(2,671)	(2,671)	-	
Consumables Subtotal	(2,020)	(1,316)	(1,410)	(705)	(610)	(9,511)	(6,129)	(5,970)	(3,383)	(3,541)	(18,286)	
Administration												
Credit Card Commission	(3,891)	(1,221)	-	(2,670)	(3,891)	(6,472)	(4,294)	(3,780)	(2,178)	(2,691)	(12,472)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(10)	(13)	10	13	-	(40)	(31)	40	31	(110)	
Legal & Professional	-	-	-	-	-	(350)	-	(938)	(350)	588	(700)	
Licences	(373)	(408)	(143)	35	(230)	(1,527)	(1,591)	(429)	64	(1,098)	(4,627)	
Printing Costs	(120)	(100)	(41)	(20)	(79)	(359)	(700)	(889)	341	530	(1,750)	
Publicity	-	-	-	-	-	-	(150)	-	150	-	(300)	
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Stationery	-	-	(20)	-	20	(1)	-	(20)	(1)	19	-	-
Stocktaking	(225)	(450)	(975)	225	750	(1,800)	(1,800)	(2,195)	-	395	(5,400)	(5,400)
Telephones	(54)	(45)	(52)	(9)	(2)	(219)	(341)	(196)	121	(23)	(702)	(702)
Travel	-	-	-	-	-	-	-	(16)	-	16	-	-
TV Subscriptions	(885)	(768)	(833)	(117)	(52)	(3,478)	(3,072)	(3,021)	(406)	(458)	(9,216)	(9,216)
Administration Subtotal	(5,548)	(3,002)	(2,077)	(2,545)	(3,471)	(14,206)	(11,988)	(11,515)	(2,219)	(2,692)	(35,276)	(35,276)
TOTAL EXPENDITURE	(64,366)	(65,299)	(59,614)	933	(4,752)	(211,236)	(211,217)	(194,446)	(19)	(16,790)	(636,217)	(636,217)
Net Profit/(Loss)	25,218	17,301	12,360	7,917	12,858	133,201	104,170	89,197	29,031	44,003	216,063	216,063
NP Margin %	19%	14%	12%			27%	23%	21%			17%	17%

Catering

Imperial College Union
Management Accounts November 16
Catering

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	42,773	31,553	30,900	11,220	11,873	144,254	101,665	99,874	42,589	44,380	294,439	
Functions	4,952	2,412	1,485	2,540	3,466	15,468	6,870	7,297	8,598	8,171	46,864	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	47,724	33,965	32,385	13,759	15,339	159,722	108,535	107,171	51,187	52,551	341,303	
Cost of Sales	(18,073)	(12,567)	(12,279)	(5,505)	(5,794)	(63,250)	(40,158)	(42,620)	(23,092)	(20,630)	(124,618)	
Gross Profit	29,652	21,398	20,106	8,254	9,546	96,472	68,377	64,551	28,095	31,921	216,685	
GP Margin %	62%	63%	62%			60%	63%	60%			63%	
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	29,652	21,398	20,106	8,254	9,546	96,472	68,377	64,551	28,095	31,921	216,685	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,810)	(11,512)	(7,061)	3,702	(749)	(30,703)	(45,764)	(27,884)	15,062	(2,818)	(137,822)	
Temporary Staff	(765)	(581)	(2,333)	(184)	1,568	(2,179)	(1,163)	(6,991)	(1,016)	4,812	(3,994)	
Agency Staff	(3,747)	(1,247)	(3,035)	(2,501)	(713)	(19,140)	(5,599)	(9,251)	(13,541)	(9,890)	(16,408)	
Staff Costs (Pay) Subtotal	(12,322)	(13,340)	(12,429)	1,018	106	(52,022)	(52,526)	(44,126)	504	(7,896)	(158,224)	
Staff Costs/Revenue %	26%	39%	38%			33%	48%	41%			46%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	(20)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	(250)	(492)	250	492	(500)	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(250)	(492)	250	492	(520)	
Premises & Equipment												
Cleaning	-	-	(1,125)	-	1,125	(593)	(250)	(1,720)	(343)	1,127	(250)	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(2,619)	(2,583)	(2,321)	(36)	(298)	(10,181)	(10,331)	(9,319)	149	(862)	(30,913)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(266)	(233)	(78)	(33)	(188)	(608)	(816)	(597)	208	(11)	(2,680)	
Maintenance	(51)	(333)	(641)	282	590	(454)	(1,333)	(758)	879	304	(4,000)	
Maintenance Contracts	(330)	(360)	-	30	(330)	(1,320)	(1,440)	(845)	120	(475)	(4,320)	
Premises & Equipment Subtotal	(3,266)	(3,509)	(4,166)	243	900	(13,157)	(14,170)	(13,241)	1,013	83	(42,163)	
Consumables												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Disposables	(301)	(550)	(529)	249	228	(999)	(1,380)	(1,345)	381	346	(3,420)	
Glasses	(35)	(60)	(10)	25	(25)	(182)	(490)	(390)	308	208	(910)	
Laundry	(240)	(20)	(210)	(220)	(30)	(240)	(80)	(300)	(160)	60	(220)	
Consumables Subtotal	(577)	(630)	(749)	53	172	(1,421)	(1,950)	(2,035)	529	614	(4,550)	
Administration												
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(318)	(456)	(37)	138	(281)	(3,358)	(2,195)	(740)	(1,163)	(2,618)	(5,624)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	(315)	(470)	315	470	(945)	
Publicity	-	-	-	-	-	-	(1,550)	-	1,550	-	(1,700)	
Stationery	-	-	-	-	-	(3)	-	(3)	(3)	-	-	
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(11)	(11)	(11)	-	-	(51)	(44)	(43)	(7)	(8)	(132)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration Subtotal	(329)	(467)	(48)	138	(281)	(3,412)	(4,104)	(1,256)	692	(2,156)	(8,401)	
Total Expenditure	(16,494)	(17,946)	(17,392)	1,452	898	(70,012)	(73,000)	(61,148)	2,988	(8,864)	(213,859)	
Net Profit/(Loss)	13,158	3,452	2,714	9,706	10,444	26,460	(4,623)	3,403	31,083	23,058	2,826	
NP Margin %	28%	10%	8%			17%	-4%	3%			1%	

Entertainments

Imperial College Union
Management Accounts November 16
Entertainments

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Sales	(4,378)	4,759	4,578	(9,137)	(8,956)	6,953	8,385	7,900	(1,433)	(947)	28,737	
Overage/Shortage	20	-	168	20	(148)	26	-	421	26	(395)	-	
Sales Subtotal	(4,358)	4,759	4,745	(9,117)	(9,104)	6,978	8,385	8,321	(1,407)	(1,342)	28,737	
Cost of Sales	(1,325)	(1,300)	(1,255)	(25)	(70)	(1,880)	(1,700)	(1,620)	(180)	(260)	(6,900)	
Gross Profit	(5,683)	3,459	3,490	(9,142)	(9,174)	5,098	6,685	6,701	(1,587)	(1,602)	21,837	
GP Margin	130%	73%	74%			73%	80%	81%			76%	
Events												
Freshers Week	2,623	-	(120)	2,623	2,743	5,479	7,818	7,909	(2,339)	(2,430)	7,818	
Winter Carnival	-	-	(118)	-	119	-	-	(118)	-	119	2,364	
Spring Carnival	-	-	-	-	-	-	-	-	-	-	2,799	
Summer Carnival	-	-	-	-	-	-	-	-	-	-	-	
Events Subtotal	2,623	-	(238)	2,623	2,861	5,479	7,818	7,791	(2,339)	(2,312)	12,981	
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Rental Income	-	-	-	-	-	-	-	-	-	-	-	
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	(3,060)	3,459	3,252	(6,519)	(6,312)	10,578	14,504	14,491	(3,926)	(3,914)	34,818	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	
Temporary Staff	(924)	(2,258)	(2,021)	1,334	1,097	(457)	(2,820)	(2,544)	2,363	2,087	(9,279)	
Staff Costs (Pay) Subtotal	(924)	(2,258)	(2,021)	1,334	1,097	(457)	(2,820)	(2,544)	2,363	2,087	(9,279)	
Staff Costs/Revenue %	21%	-47%	-43%			-7%	-34%	-31%			-32%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(2,171)	(2,447)	(2,007)	276	(165)	(8,644)	(9,788)	(7,969)	1,143	(675)	(29,730)	
Equipment Hire	-	-	-	-	-	-	-	(300)	-	300	-	
Equipment Purchase	-	(117)	(240)	117	240	-	(467)	(254)	467	254	(1,400)	
Maintenance	-	(280)	(118)	280	118	(897)	(1,120)	(383)	223	(514)	(3,360)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(2,171)	(2,844)	(2,365)	672	193	(9,541)	(11,375)	(8,906)	1,833	(636)	(34,490)	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(327)	(294)	(435)	(32)	108	(533)	(589)	(722)	55	188	(2,356)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Music Licences	(83)	(83)	-	-	(83)	(250)	(333)	-	83	(250)	(1,000)	
Printing Costs	-	(130)	(201)	130	201	(19)	(430)	(418)	411	398	(1,460)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Quiz Prizes	(300)	(250)	(200)	(50)	(100)	(450)	(450)	(400)	-	(50)	(1,550)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	(17)	(17)	(17)	-	-	(67)	(67)	(67)	-	-	(200)	
Telephones	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(726)	(774)	(853)	48	126	(1,319)	(1,869)	(1,606)	550	287	(6,565)	
TOTAL EXPENDITURE	(3,821)	(5,876)	(5,238)	2,054	1,417	(11,318)	(16,063)	(13,056)	4,746	1,738	(50,335)	
Net Profit/(Loss)	(6,881)	(2,417)	(1,985)	(4,465)	(4,896)	(740)	(1,559)	1,435	819	(2,175)	(15,517)	
	158%	-51%	-42%			-11%	-19%	17%			-54%	

The Foundry

Imperial College Union
 Management Accounts November 16
 The Foundry

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Management Fee	-	1,500	-	(1,500)	-	-	3,000	-	(3,000)	-	12,000	
Marketing Revenue	-	1,000	-	(1,000)	-	-	2,000	-	(2,000)	-	3,000	
General Subtotal	-	2,500	-	(2,500)	-	-	5,000	-	(5,000)	-	15,000	
Total Income	-	2,500	-	(2,500)	-	-	5,000	-	(5,000)	-	15,000	
Expenditure												
Administration												
Legal & Professional	-	-	-	-	-	-	-	(3,000)	-	3,000	-	
Printing Costs	(210)	-	(135)	(210)	(75)	(862)	-	(135)	(862)	(727)	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(210)	-	(135)	(210)	(75)	(862)	-	(3,135)	(862)	2,273	-	
Total Expenditure	(210)	-	(135)	(210)	(75)	(862)	-	(3,135)	(862)	2,273	-	
Net Profit/(Loss)	(210)	2,500	(135)	(2,710)	(75)	(862)	5,000	(3,135)	(5,862)	2,273	15,000	

Retail

Imperial College Union
Management Accounts November 16
Retail

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Shop Sales												
Core Sales	57,042	58,350	54,622	(1,308)	2,420	271,228	270,948	252,131	280	19,098	658,044	
Purchase Order Sales	2,082	2,000	1,418	82	664	6,248	12,000	11,920	(5,752)	(5,672)	25,100	
Overage/Shortage	(207)	-	(36)	(207)	(171)	(233)	-	24	(233)	(257)	-	
Shop Sales Subtotal	58,917	60,350	56,003	(1,433)	2,914	277,244	282,948	264,075	(5,704)	13,169	683,144	
Cost of Sales	(30,997)	(28,365)	(26,271)	(2,633)	(4,726)	(134,247)	(133,490)	(125,053)	(758)	(9,194)	(324,059)	
Gross Profit	27,920	31,986	29,732	(4,066)	(1,812)	142,996	149,458	139,022	(6,462)	3,975	359,085	
Gross Profit Margin %	47%	53%	53%			52%	53%	53%			53%	
Newsagent Sales												
Core Sales	35,414	36,386	45,706	(971)	(10,291)	122,886	119,821	153,728	3,065	(30,842)	342,170	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	
Newsagent Sales Subtotal	35,414	36,386	45,706	(971)	(10,291)	122,886	119,821	153,728	3,065	(30,842)	342,170	
Cost of Sales	(21,970)	(22,559)	(31,860)	589	9,890	(75,661)	(74,289)	(106,157)	(1,372)	30,495	(212,145)	
Gross Profit	13,445	13,827	13,846	(382)	(401)	47,225	45,532	47,571	1,693	(346)	130,025	
Gross Profit Margin %	38%	38%	30%			38%	38%	31%			38%	
Online Sales												
Core Sales	1,884	2,135	1,590	(251)	294	7,354	7,655	6,001	(301)	1,353	23,153	
Carriage Out	78	(533)	(319)	611	397	(794)	(1,913)	(1,360)	1,119	566	(5,786)	
Online Sales Subtotal	1,962	1,602	1,271	360	692	6,561	5,742	4,642	819	1,919	17,367	
Cost of Sales	(723)	(801)	(600)	78	(123)	(2,758)	(2,871)	(2,080)	113	(679)	(8,684)	
Gross Profit	1,239	801	671	438	568	3,803	2,871	2,562	932	1,241	8,684	
Gross Profit Margin %	63%	50%	53%			58%	50%	55%			50%	
Total Sales												
Core Sales	94,418	96,338	101,598	(1,919)	(7,180)	400,675	396,511	410,500	4,164	(9,825)	1,017,581	
Purchase Order Sales	2,082	2,000	1,418	82	664	6,248	12,000	11,920	(5,752)	(5,672)	25,100	
Overage/Shortage	(207)	-	(36)	(207)	(171)	(233)	-	24	(233)	(257)	-	
Total Sales Subtotal	96,294	98,338	102,980	(2,044)	(6,686)	406,691	408,511	422,444	(1,820)	(15,754)	1,042,681	
Cost of Sales	(53,690)	(51,725)	(58,731)	(1,966)	5,041	(212,667)	(210,650)	(233,289)	(2,017)	20,623	(544,888)	
Gross Profit	42,603	46,613	44,248	(4,010)	(1,645)	194,024	197,861	189,155	(3,837)	4,869	497,793	
Gross Profit Margin %	44%	47%	43%			48%	48%	45%			48%	
Other Income												
Sales Commission	-	-	-	-	-	-	-	212	-	(212)	3,170	
Other Income Subtotal	-	-	-	-	-	-	-	212	-	(212)	3,170	
Total Income	42,603	46,613	44,248	(4,010)	(1,645)	194,024	197,861	189,367	(3,837)	4,657	500,963	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(20,727)	(23,673)	(18,851)	2,945	(1,876)	(86,565)	(94,196)	(80,001)	7,631	(6,564)	(284,336)	
Temporary Staff	(2,580)	(2,530)	(5,981)	(51)	3,401	(9,764)	(8,978)	(17,784)	(786)	8,019	(27,395)	
Staff Costs (Pay) Subtotal	(23,308)	(26,202)	(24,833)	2,895	1,525	(96,329)	(103,174)	(97,785)	6,845	1,456	(311,731)	
Staff Cost/Revenue %	24%	27%	24%			24%	25%	23%			30%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	(3)	(10)	(10)	7	7	(10)	(40)	(26)	30	16	(210)	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	(750)	
Staff Costs (Other) Subtotal	(3)	(10)	(10)	7	7	(10)	(40)	(26)	30	16	(960)	
Premises & Equipment												
Cleaning	(9)	-	-	(9)	(9)	(9)	-	-	(9)	(9)	-	
Decorations	-	-	-	-	-	-	-	-	-	-	(50)	
Depreciation	(392)	(1,268)	(702)	876	310	(1,986)	(5,491)	(2,808)	3,504	821	(15,636)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	(20)	-	20	-	(286)	(80)	-	(206)	(286)	(240)	
Maintenance	-	(20)	-	20	-	(1,035)	(80)	-	(955)	(1,035)	(240)	
Maintenance Contracts	(762)	(975)	(975)	213	212	(3,049)	(3,900)	(3,898)	851	849	(11,700)	
Premises & Equipment Subtotal	(1,163)	(2,283)	(1,676)	1,120	513	(6,366)	(9,551)	(6,706)	3,185	340	(27,866)	
Consumables												
Carriage	(449)	(180)	(314)	(269)	(135)	(923)	(720)	(615)	(203)	(309)	(2,160)	
Carrier & Paper Bags	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	(120)	(511)	120	511	(284)	(480)	(834)	196	549	(1,440)	
Other	-	-	-	-	-	(900)	-	(9)	(900)	(891)	-	
Consumables Subtotal	(449)	(300)	(825)	(149)	376	(2,108)	(1,200)	(1,457)	(908)	(650)	(3,600)	
Administration												
Credit Card Commission	(5,581)	(1,909)	(2,460)	(3,672)	(3,121)	(8,518)	(7,947)	(5,678)	(571)	(2,840)	(20,539)	
Ground Hire	(26)	-	-	(26)	(26)	(26)	-	-	(26)	(26)	-	
Hospitality	(4)	(10)	(2)	6	(2)	(120)	(40)	(8)	(80)	(112)	(120)	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	-	-	-	-	-	-	(30)	-	30	-	(60)	
Printing Costs	(4)	(20)	-	16	(4)	(12)	(80)	(180)	68	168	(240)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Stationery	(17)	(12)	(17)	(5)	-	(59)	(48)	(60)	(11)	1	(144)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	(245)	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(71)	(75)	(69)	4	(2)	(277)	(298)	(277)	21	-	(898)	
Travel	-	(10)	-	10	-	-	(40)	-	40	-	(210)	
Administration Subtotal	(5,703)	(2,036)	(2,548)	(3,667)	(3,154)	(9,012)	(8,483)	(6,203)	(529)	(2,809)	(22,456)	
Total Expenditure	(30,626)	(30,831)	(29,892)	205	(734)	(113,825)	(122,448)	(112,178)	8,622	(1,648)	(366,612)	
Net Profit/(Loss)	11,978	15,782	14,357	(3,804)	(2,379)	80,199	75,414	77,190	4,785	3,009	134,351	
Net Profit Margin %	12%	16%	14%			20%	18%	18%			13%	

Student Activities

Imperial College Union
Management Accounts November 16
Student Activities

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	4,750	1,000	(2,539)	3,750	7,289	17,528	17,000	14,151	528	3,377	30,000	
Life Membership	900	750	500	150	400	4,865	6,250	5,000	(1,385)	(135)	12,500	
General Sales	-	1,140	1,810	(1,140)	(1,810)	-	1,980	4,907	(1,980)	(4,907)	4,080	
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,000	
Donations	-	-	-	-	-	-	-	-	-	-	-	
Ticket Sales	-	250	-	(250)	-	-	450	-	(450)	-	2,100	
General Subtotal	5,650	3,140	(229)	2,510	5,879	22,393	25,680	24,058	(3,287)	(1,666)	49,680	
Other Income												
Recharging	(20)	-	-	(20)	(20)	-	-	(8,441)	-	8,442	-	
Other Events	-	-	-	-	-	50	-	-	50	50	-	
Other Income Subtotal	(20)	-	-	(20)	(20)	50	-	(8,441)	50	8,492	-	
Total Income	5,631	3,140	(229)	2,491	5,860	22,443	25,680	15,617	(3,237)	6,826	49,680	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,261)	(7,464)	(5,099)	1,203	(1,162)	(24,847)	(29,586)	(20,129)	4,739	(4,718)	(89,561)	
Temporary Staff	(24)	-	(225)	(24)	201	(730)	-	(883)	(730)	153	-	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(6,285)	(7,464)	(5,324)	1,179	(961)	(25,578)	(29,586)	(21,013)	4,009	(4,565)	(89,561)	
Staff Costs (Other)												
Late Taxis	-	(40)	-	40	-	-	(80)	-	80	-	(260)	
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	(55)	(450)	-	395	(55)	(450)	
Staff Costs (Other) Subtotal	-	(40)	-	40	-	(55)	(530)	-	475	(55)	(710)	
Premises & Equipment												
Cleaning	(117)	-	-	(117)	(117)	(117)	-	(249)	(117)	132	(3,500)	
Depreciation	(2,201)	(2,326)	(2,201)	125	-	(8,804)	(9,304)	(8,804)	501	1	(28,497)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	(206)	-	-	(206)	(206)	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(2,318)	(2,326)	(2,201)	8	(117)	(9,127)	(9,304)	(9,054)	177	(73)	(31,997)	
Administration												
Affiliation Fees	(160)	-	-	(160)	(160)	(160)	-	-	(160)	(160)	-	
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Conference Entry Fees	-	-	-	-	-	-	-	(95)	-	95	-	
Consumables	-	-	-	-	-	(31)	-	(13)	(31)	(18)	-	
Credit Card Commissions	(1,230)	(4,241)	-	3,011	(1,230)	(4,253)	(12,864)	(6,077)	8,611	1,825	(26,134)	
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	
Engraving & Tankards	-	-	-	-	-	-	-	-	-	-	(1,200)	
Grants Payable	-	-	-	-	-	-	(500)	-	500	-	(1,250)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(200)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	
Hospitality	-	(90)	(71)	90	71	(743)	(1,770)	(725)	1,027	(18)	(4,090)	
Insurance	-	-	-	-	-	-	-	(468)	-	468	-	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Publicity	(280)	-	(80)	(280)	(200)	(635)	(900)	(280)	265	(355)	(1,425)	
Printing Costs	-	(50)	-	50	-	-	(1,600)	(391)	1,600	391	(1,750)	
Stationery	-	-	-	-	-	-	(150)	-	150	-	(150)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(30)	(40)	(39)	10	9	(119)	(160)	(158)	41	39	(480)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Training Members	-	-	-	-	-	-	(3,360)	-	3,360	-	(8,070)	
Training Officers	-	-	-	-	-	-	(432)	-	432	-	(1,867)	
Travel	-	(504)	(19)	504	19	(10)	(1,666)	(115)	1,656	105	(5,798)	
Other	-	-	-	-	-	(3,500)	-	(1,125)	(3,500)	(2,375)	-	
Administration Subtotal	(1,699)	(4,925)	(209)	3,226	(1,490)	(9,451)	(23,402)	(9,447)	13,951	(3)	(52,764)	
Total Expenditure	(10,302)	(14,756)	(7,734)	4,453	(2,568)	(44,211)	(62,823)	(39,514)	18,612	(4,697)	(175,032)	
Net Surplus/(Deficit)	(4,672)	(11,616)	(7,963)	6,944	3,291	(21,768)	(37,143)	(23,896)	15,375	2,129	(125,352)	

Student Development

Imperial College Union
Management Accounts November 16
Student Development

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	-	-	-	-	-	3,000	-	(3,000)	-	3,000	
Ticket Sales	-	-	1,133	-	(1,133)	-	-	1,133	-	(1,133)	-	
Other Income	-	-	-	-	-	4,000	4,000	-	-	4,000	4,000	
Income Subtotal	-	-	1,133	-	(1,133)	4,000	7,000	1,133	(3,000)	2,867	7,000	
Staff Costs (Pay)												
Permanent Staff	(9,285)	(10,439)	(6,753)	1,154	(2,532)	(42,318)	(41,245)	(20,143)	(1,072)	(22,175)	(124,738)	
Temporary Staff	-	-	(45)	-	45	(119)	-	(126)	(119)	7	-	
Staff Costs (Pay) Subtotal	(9,285)	(10,439)	(6,798)	1,154	(2,487)	(42,436)	(41,245)	(20,269)	(1,191)	(22,168)	(124,738)	
Administration												
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	493	-	-	493	493	-	-	-	-	-	-	
Telephones	(23)	(24)	(16)	1	(7)	(95)	(106)	(67)	11	(27)	(318)	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	(20)	-	20	-	-	(30)	(3)	30	3	(110)	
Administration Subtotal	470	(44)	(16)	514	486	(95)	(136)	(70)	41	(24)	(428)	
General Total	(8,815)	(10,483)	(5,681)	1,668	(3,134)	(38,531)	(34,381)	(19,206)	(4,150)	(19,325)	(118,166)	
Imperial Plus												
Income												
General Sales	-	-	-	-	-	-	-	-	-	-	-	
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay)												
Temporary Staff	(179)	(240)	(381)	61	202	(558)	(917)	(381)	359	(178)	(1,977)	
Staff Costs (Pay) Subtotal	(179)	(240)	(381)	61	202	(558)	(917)	(381)	359	(178)	(1,977)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	-	(42)	-	42	-	(50)	(42)	50	42	(150)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	(83)	(390)	-	307	(83)	(1,840)	
Printing Costs	-	-	-	-	-	(130)	(200)	(165)	70	35	(200)	
Publicity	276	-	-	276	276	(1,200)	(1,200)	(162)	-	(1,038)	(1,300)	
Subscriptions	(870)	-	-	(870)	(870)	(5,493)	(5,698)	(5,228)	205	(264)	(12,906)	
Training - Members	(60)	-	-	(60)	(60)	(60)	-	-	(60)	(60)	-	
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(654)	-	(42)	(654)	(612)	(6,966)	(7,538)	(5,597)	572	(1,369)	(16,396)	
Imperial Plus Total	(833)	(240)	(423)	(593)	(411)	(7,524)	(8,455)	(5,978)	931	(1,546)	(18,373)	
Community Connections												
Income												
Other Income	4,000	-	-	4,000	4,000	4,000	-	-	4,000	4,000	11,085	
Income Subtotal	4,000	-	-	4,000	4,000	4,000	-	-	4,000	4,000	11,085	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	(79)	-	-	(79)	(79)	-	
Premises & Equipment Subtotal	-	-	-	-	-	(79)	-	-	(79)	(79)	-	
Administration												
Consumables	-	-	-	-	-	(20)	-	-	(20)	(20)	(80)	
Ground Hire	-	(1,200)	(1,547)	1,200	1,547	(714)	(2,150)	(1,547)	1,436	833	(2,150)	
Hospitality	-	(350)	-	350	-	(587)	(1,150)	-	563	(587)	(2,950)	
Printing Costs	30	-	(319)	30	349	(528)	(790)	(464)	262	(64)	(1,280)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Publicity	-	(50)	-	50	-	(298)	(450)	-	152	(298)	(1,060)	
Training - Officers	-	(200)	-	200	-	(14)	(400)	-	386	(14)	(3,300)	
Travel	(81)	(50)	(81)	(31)	-	(94)	(100)	(103)	6	9	(1,100)	
Administration Subtotal	(51)	(1,850)	(1,946)	1,800	1,896	(2,256)	(5,040)	(2,114)	2,784	(142)	(11,920)	
Community Connections Total	3,950	(1,850)	(1,946)	5,800	5,896	1,665	(5,040)	(2,114)	6,705	3,779	(835)	
Investors in Volunteers												
Administration												
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Training - Members	-	-	-	-	-	-	-	-	-	-	-	-
Training - Officers	-	-	-	-	-	-	(60)	-	60	-	(320)	-
Training - Staff	-	-	-	-	-	-	-	(525)	-	525	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	-	(60)	(525)	60	525	(320)	
Investors in Volunteers Total	-	-	-	-	-	-	(60)	(525)	60	525	(320)	
Outreach Activities												
Administration												
Consumables	-	(200)	-	200	-	-	(200)	-	200	-	(400)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	(200)	-	200	-	-	(200)	-	200	-	(400)	
Outreach Activities Total	-	(200)	-	200	-	-	(200)	-	200	-	(400)	
Welcome Week Volunteers												
Administration												
Consumables	-	-	-	-	-	(104)	(250)	-	146	(104)	(250)	-
Equipment Purchase	-	-	-	-	-	(206)	-	-	(206)	(206)	-	-
Ground Hire	-	-	-	-	-	(117)	(20)	-	(97)	(117)	(20)	-
Hospitality	(493)	-	(3)	(493)	(490)	(760)	(1,500)	(1,262)	740	502	(1,500)	-
Printing Costs	300	-	-	300	300	(269)	(500)	(487)	232	219	(500)	-
Publicity	-	-	-	-	-	-	(20)	-	20	-	(40)	-
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	(6)	-	(161)	(6)	155	-	-
Training - Members	-	-	-	-	-	-	-	-	-	-	-	-
Training - Officers	-	-	(40)	-	40	(18)	-	(174)	(18)	155	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	(66)	-	-	(66)	(66)	-	-
Administration Subtotal	(193)	-	(43)	(193)	(150)	(1,546)	(2,290)	(2,084)	744	537	(2,310)	
Welcome Week Volunteers Total	(193)	-	(43)	(193)	(150)	(1,546)	(2,290)	(2,084)	744	537	(2,310)	
Net Surplus/(Deficit)	(5,893)	(12,773)	(8,093)	6,881	2,201	(45,937)	(50,426)	(29,906)	4,489	(16,031)	(140,404)	

Clubs, Societies & Projects

Imperial College Union
Management Accounts November 16
Clubs, Societies & Projects

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	29,417	-	44,820	29,417	(15,403)	117,667	-	156,372	117,667	(38,705)	-	-
Total Income	29,417	-	44,820	29,417	(15,403)	117,667	-	156,372	117,667	(38,705)	-	-
Expenditure												
Core Activities	(42,699)	-	(51,575)	(42,699)	8,876	(69,113)	-	(80,765)	(69,113)	11,652	-	-
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(42,699)	-	(51,575)	(42,699)	8,876	(69,113)	-	(80,765)	(69,113)	11,652	-	-
Grant Surplus/(Deficit)	(13,282)	-	(6,755)	(13,282)	(6,527)	48,554	-	75,607	48,554	(27,053)	-	-
SGI & Other Funded Activities												
SGI												
Income	289,347	-	308,372	289,347	(19,025)	939,899	-	858,116	939,899	81,783	-	-
Expenditure	(235,239)	-	(255,042)	(235,239)	19,803	(458,849)	-	(495,811)	(458,849)	36,962	-	-
SGI Surplus/(Deficit)	54,108	-	53,329	54,108	778	481,050	-	362,305	481,050	118,745	-	-
Harlington												
Income	-	-	16,774	-	(16,774)	-	-	12,445	-	(12,445)	-	-
Expenditure	(655)	-	(4,565)	(655)	3,910	(2,044)	-	(4,525)	(2,044)	2,481	-	-
Harlington Surplus/(Deficit)	(655)	-	12,209	(655)	(12,863)	(2,044)	-	7,920	(2,044)	(9,964)	-	-
IC Trust												
Income	-	-	1,500	-	(1,500)	13,000	-	303	13,000	12,697	-	-
Expenditure	(8,620)	-	(1,517)	(8,620)	(7,102)	(28,189)	-	(7,348)	(28,189)	(20,841)	-	-
IC Trust Surplus/(Deficit)	(8,620)	-	(17)	(8,620)	(8,602)	(15,189)	-	(7,045)	(15,189)	(8,144)	-	-
College												
Income	17,000	-	(245)	17,000	17,245	40,280	-	27,162	40,280	13,118	-	-
Expenditure	(1,813)	-	(8,237)	(1,813)	6,424	(4,523)	-	(17,642)	(4,523)	13,119	-	-
College Surplus/(Deficit)	15,187	-	(8,482)	15,187	23,669	35,757	-	9,520	35,757	26,237	-	-
SGI & Other Funded Activities Surplus/(Deficit)	60,020	-	57,038	60,020	2,982	499,574	-	372,699	499,574	126,874	-	-
Net Surplus/(Deficit)	46,738	-	50,283	46,738	(3,545)	548,128	-	448,306	548,128	99,821	-	-

Student Halls

Imperial College Union
 Management Accounts November 16
 Student Halls

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	-	-	-	-	-	-	-	66,700	-	(66,700)	-	-
Self Generated	10,229	-	10,963	10,229	(734)	53,756	-	55,262	53,756	(1,506)	-	-
Income subtotal	10,229	-	10,963	10,229	(734)	53,756	-	121,962	53,756	(68,206)	-	-
Expenditure												
Expenditure	(24,917)	-	(21,662)	(24,917)	(3,255)	(120,686)	-	(130,078)	(120,686)	9,392	-	-
Expenditure subtotal	(24,917)	-	(21,662)	(24,917)	(3,255)	(120,686)	-	(130,078)	(120,686)	9,392	-	-
Net Surplus/(Deficit)	(14,688)	-	(10,699)	(14,688)	(3,989)	(66,930)	-	(8,116)	(66,930)	(58,814)	-	-

Advice Centre

Imperial College Union
Management Accounts November 16
Advice Centre

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(176)	-	-	(176)	(176)	-	-
Affiliation Fees	(220)	(140)	(37)	(80)	(183)	(220)	(560)	(149)	340	(71)	(1,680)	(1,680)
Hospitality	-	(200)	-	200	-	(9)	(200)	-	191	(9)	(200)	(200)
Insurance	-	(25)	-	25	-	-	(100)	-	100	-	(300)	(300)
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(525)	-	-	(525)	(525)	(637)	(800)	-	163	(637)	(950)	(950)
Publicity	-	(40)	-	40	-	-	(120)	-	120	-	(360)	(360)
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(16)	(40)	(8)	24	(7)	(79)	(160)	(33)	81	(47)	(480)	(480)
Travel Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(761)	(445)	(45)	(316)	(715)	(1,122)	(1,940)	(181)	818	(941)	(3,970)	(3,970)
Total Expenditure	(761)	(445)	(45)	(316)	(715)	(1,122)	(1,940)	(181)	818	(941)	(3,970)	(3,970)
Net Surplus/(Deficit)	(761)	(445)	(45)	(316)	(715)	(1,122)	(1,940)	(181)	818	(941)	(3,970)	(3,970)

Education & Welfare

Imperial College Union
Management Accounts November 16
Education & Welfare

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(10,982)	(15,303)	(9,262)	4,320	(1,720)	(44,482)	(60,562)	(30,225)	16,080	(14,257)	(182,947)	
Temporary Staff	-	-	-	-	-	(428)	-	-	(428)	(428)	-	
Staff Costs (Pay) Subtotal	(10,982)	(15,303)	(9,262)	4,320	(1,720)	(44,910)	(60,562)	(30,225)	15,652	(14,685)	(182,947)	
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	-	-	-	-	-	(8)	-	-	(8)	(8)	-	
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	(47)	-	-	(47)	(47)	-	
Insurance	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	(44)	-	44	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(16)	(20)	(17)	4	-	(63)	(80)	(64)	17	2	(240)	
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	(65)	-	-	(65)	(65)	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(16)	(20)	(17)	4	-	(182)	(80)	(108)	(102)	(75)	(240)	
General Total	(10,999)	(15,323)	(9,279)	4,324	(1,720)	(45,092)	(60,642)	(30,333)	15,549	(14,760)	(183,187)	
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	(5,500)	
Ground Hire	-	(200)	-	200	-	-	(200)	-	200	-	(1,700)	
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	
Music	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	(150)	-	150	-	-	(150)	-	150	-	(650)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	-	(350)	-	350	-	-	(350)	-	350	-	(9,850)	
Teaching Awards Total	-	(350)	-	350	-	-	(350)	-	350	-	(9,850)	
Campaigns & Engagement												
Income												
Ticket Income	-	-	210	-	(210)	-	-	210	-	(210)	-	
Income Subtotal	-	-	210	-	(210)	-	-	210	-	(210)	-	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Accommodation	(45)	-	-	(45)	(45)	(45)	-	-	(45)	(45)	-	-
Consumables	-	(100)	-	100	-	-	(800)	(71)	800	71	(4,100)	-
Entry Fees	-	(50)	-	50	-	-	(50)	(20)	50	20	(200)	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	(75)	(39)	75	39	(150)	-
Instructors	-	-	-	-	-	-	-	-	-	-	-	-
Officer Training	-	-	-	-	-	-	(1,050)	(525)	1,050	525	(1,550)	-
Printing Costs	-	(50)	-	50	-	-	(200)	-	200	-	(500)	-
Publicity	-	-	-	-	-	-	(250)	(104)	250	104	(250)	-
Travel	-	(10)	-	10	-	-	(30)	-	30	-	(80)	-
Administration Subtotal	(45)	(210)	-	165	(45)	(45)	(2,455)	(758)	2,410	713	(6,830)	-
Campaigns & Engagement Total	(45)	(210)	210	165	(255)	(45)	(2,455)	(548)	2,410	503	(6,830)	-
Academic Rep System												
Staff Costs (Pay)												
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other)												
Uniforms	-	-	-	-	-	-	-	(324)	-	324	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	(324)	-	324	-	-
Premises & Equipment												
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	(328)	-	328	(448)	-	(328)	(448)	(120)	-	-
Ground Hire	-	-	-	-	-	-	-	-	-	-	(700)	-
Hospitality	-	-	-	-	-	-	-	-	-	-	(400)	-
Officer Training	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(25)	-	25	-	-	(75)	-	75	-	(500)	-
Publicity	-	-	-	-	-	-	(750)	-	750	-	(1,000)	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Travel Expenditure	-	-	-	-	-	(24)	-	-	(24)	(24)	-	-
Administration Subtotal	-	(25)	(328)	25	328	(472)	(825)	(328)	353	(143)	(2,600)	-
Academic Rep System Total	-	(25)	(328)	25	328	(472)	(825)	(652)	353	180	(2,600)	-
Net Surplus/(Deficit)	(11,044)	(15,908)	(9,397)	4,864	(1,647)	(45,609)	(64,272)	(31,533)	18,663	(14,076)	(202,467)	-

Governance

Imperial College Union
Management Accounts November 16
Governance

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	-	-	-	-	-	(2,488)	
Union Awards	-	-	-	-	-	-	-	-	-	-	(3,010)	
Events Subtotal	-	-	-	-	-	-	-	-	-	-	(5,498)	
TOTAL INCOME	-	-	-	-	-	-	-	-	-	-	(5,498)	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	(20)	-	20	-	(170)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(20)	-	20	-	(170)	
Trustee Board												
Development Training	-	-	-	-	-	-	-	(405)	-	405	(5,810)	
Hospitality	-	(15)	-	15	-	(82)	(60)	(234)	(22)	153	(180)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	(40)	-	40	-	-	(160)	-	160	-	(480)	
Stationery	-	(10)	-	10	-	-	(40)	(9)	40	9	(120)	
Other	-	-	(20)	-	20	-	-	(20)	-	20	-	
Trustee Board Subtotal	-	(65)	(20)	65	20	(82)	(260)	(669)	178	587	(6,590)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	(400)	-	400	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(400)	-	400	-	
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	
Elections	-	-	-	-	-	(61)	(50)	(38)	(11)	(23)	(6,375)	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	(6)	-	6	-	-	(32)	-	32	-	
Irrecoverable VAT	-	(1)	-	1	-	-	(7)	-	7	-	(430)	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	(47)	-	-	(47)	(47)	-	
Telephones	(8)	-	(8)	(8)	-	(31)	-	(33)	(31)	2	-	
Travel	-	-	-	-	-	(83)	-	(35)	(83)	(48)	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(8)	(1)	(14)	(6)	7	(221)	(57)	(138)	(165)	(83)	(6,805)	
TOTAL EXPENDITURE	(8)	(66)	(34)	59	27	(303)	(337)	(1,206)	34	904	(13,565)	
Net Surplus/(Deficit)	(8)	(66)	(34)	59	27	(303)	(337)	(1,206)	34	904	(19,063)	

Marketing

Imperial College Union
Management Accounts November 16
Marketing

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Advertising	3,110	7,500	7,172	(4,390)	(4,062)	20,385	27,500	27,483	(7,115)	(7,098)	56,500	
Sponsorship	-	-	-	-	-	-	2,000	1,000	(2,000)	(1,000)	2,000	
Sales of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	
General Subtotal	3,110	7,500	7,172	(4,390)	(4,062)	20,385	29,500	28,483	(9,115)	(8,098)	58,500	
Events												
Careers Fair	1,205	-	47	1,205	1,158	18,013	32,800	29,798	(14,788)	(11,786)	32,800	
Freshers Fair	(950)	-	(313)	(950)	(638)	25,589	28,280	26,681	(2,691)	(1,092)	28,280	
New Year Fair	-	-	-	-	-	-	-	-	-	-	5,050	
Events Subtotal	255	-	(266)	255	520	43,601	61,080	56,479	(17,479)	(12,878)	66,130	
TOTAL INCOME	3,365	7,500	6,907	(4,135)	(3,542)	63,986	90,580	84,962	(26,594)	(20,976)	124,630	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(10,794)	(10,652)	(7,538)	(142)	(3,256)	(42,414)	(42,089)	(29,895)	(325)	(12,519)	(127,471)	
Temporary Staff	-	(551)	(71)	551	71	(703)	(688)	(2,734)	(15)	2,031	(3,816)	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(10,794)	(11,203)	(7,609)	409	(3,185)	(43,117)	(42,777)	(32,629)	(340)	(10,488)	(131,287)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	(100)	-	100	-	(300)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	(223)	-	223	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(100)	(223)	100	223	(300)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(159)	(51)	(96)	(108)	(63)	(635)	(203)	(384)	(432)	(251)	(608)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	122	-	-	122	122	-	
Maintenance	-	-	-	-	-	-	-	(26)	-	26	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(159)	(51)	(96)	(108)	(63)	(513)	(203)	(410)	(311)	(104)	(608)	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	(21)	-	21	(18)	-	(21)	(18)	4	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(12)	(7)	(40)	(6)	28	(788)	(511)	(244)	(277)	(544)	(589)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	(3,269)	(3,500)	(3,974)	231	704	(11,389)	(11,360)	(10,732)	(29)	(656)	(33,260)	
Publicity	(97)	(100)	(210)	3	114	(1,183)	(1,200)	(829)	17	(354)	(2,050)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	(5,704)	(150)	(4,759)	(5,554)	(945)	(5,704)	(600)	(4,759)	(5,104)	(945)	(1,800)	
Systems, Software & Development	4,698	-	(73)	4,698	4,771	(246)	(4,809)	(688)	4,564	442	(4,879)	
Telephones	(34)	(35)	(26)	1	(8)	(240)	(140)	(98)	(100)	(141)	(420)	
Travel	(111)	(75)	-	(36)	(111)	(111)	(75)	-	(36)	(111)	(225)	
Other	-	-	-	-	-	500	-	-	500	500	-	
Administration Subtotal	(4,530)	(3,867)	(9,103)	(664)	4,573	(19,178)	(18,695)	(17,372)	(483)	(1,806)	(43,224)	
TOTAL EXPENDITURE	(15,482)	(15,120)	(16,808)	(363)	1,325	(62,808)	(61,775)	(50,634)	(1,033)	(12,174)	(175,418)	
Imperial College Union - Management Accounts - Nov 16	(12,118)	(7,620)	(9,901)	(4,498)	(2,217)	1,178	28,805	34,328	(27,627)	(33,150)	(50,788)	42

