



MANAGEMENT ACCOUNTS

FOR THE MONTH ENDED

30th September 2016

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NB: Management Accounts for individual cost centres are now provided as a separate document

Executive Summary

September was another good month in terms of income, which is up £74,280 (21%) on the same period last year, and £38,293 (10%) above budget. Year to date, income is £52,481 (7%) ahead budget. Gross profit for the month of £326,720 is up £58,559 (22%) year on year and £17,791 (6%) ahead of budget – despite some inaccuracies in cost of sales, which will be corrected next month.

Continuing strong performance in Beit bars liquid sales and Catering account for the bulk of the income budget variance, with SK Bar total sales £12,838 (15%) above budget for the month and £28,290 (19%) year to date, and Catering total sales £11,800 (58%) above budget for the month and £26,202 (78%) year to date. Significant income contributions also from Marketing, where total income is £4,939 ahead of budget for the month and Beit Venues, where total income is £4,188 ahead of budget. In addition, an unexpected £6,316 in retrospective discount was received from Green King during the month.

Expenditure for the month remains below budget £18,410 (-6%), and year to date it is £54,781 (-9%) under budget. This is not untypical for the start of the year, which can be characterised by delays in planned expenditure, and the favourable budget variance is only partially attributable to cost savings.

Spotlight - areas of financial challenge		Spotlight - areas of financial success or cost savings	
1	A positive month for retail, making up for August, with total income now just (£1,018) under budget year to date.	1	Unplanned one-off cost recovery of £10,931 in September in relation to staff costs charged to the Union in error last year (SK Bar).
2	Also a better month for the H-bar, with total income coming in just slightly under budget. However core sales are now (£5,112) behind budget year to date. October is expected to be H Bar's busiest month of the year, but already sales for the first couple of weeks of October are approximately an additional (£1,000) behind budget.	2	Cost saving of approximately £21,300 year to date due to late starting or delayed recruitment of planned new permanent staff in Administration, Catering, Education & Welfare, and Student Activities.
3	Student Activities general income is (£4,129) behind budget year to date. This is attributable to the late starting of the planned new staff member, which meant insufficient resources were available for delivering the planned level of Life and Associate membership sales.	3	Cost saving of £2,140 on Beit Venues event staff due to secondment agreement with Beit bars to utilise bar supervisor staff to help cover BBC Proms shifts (August); and a further saving of £710 on the expected costs of the Venues Showcase Day, due to efficiencies.
4	Student Development income is (£3,000) behind budget caused by the planned sponsorship for #helloicu not happening.		
5	Agency and temporary staff costs for SK Bar and Catering are (£11,410) over budget due to a combination of the higher than planned trade volumes and the delayed recruitment of two planned new permanent members of Catering staff.		

Balance Sheet

Short term cash balances remain adequate and are necessary to underpin Clubs, Societies and Project activities.

The Union continues to focus on improving its aged debtors profile. At the end of September, 50% of debtors were billed within the last 60 days (down from 62% last month) and debtors balances outstanding greater than 90 days reduced slightly to 23% from 25% at the end of August. Further attention is required in this area.

Conclusion

September saw a continuation of the good start to the year reported in August, with positive trends in Catering, Beit bars liquid sales, and Beit Venues sales all further confirmed, and Retail sales back on track. A number of challenges are also present, all of which are clearly highlighted, and plans are being put in place to manage these, to ensure the Union remains on track for achieving its full year budget.

Consolidated Summaries

Union & Student Groups Summaries (Statement of Financial Performance)

	Month					Year to Date					Full Year Budget
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	
Union											
Income	429,628	391,335	355,348	38,293	74,280	806,378	753,898	681,135	52,481	125,244	4,963,123
Cost of Sales	(102,909)	(82,406)	(87,187)	(20,502)	(15,721)	(180,568)	(152,922)	(155,441)	(27,646)	(25,127)	(1,197,397)
Gross Profit	326,720	308,929	268,161	17,791	58,559	625,811	600,976	525,693	24,835	100,117	3,765,727
Staff Pay Costs	(207,368)	(218,700)	(178,358)	11,332	(29,010)	(414,307)	(437,571)	(347,670)	23,264	(66,637)	(2,855,878)
Other Direct Costs	(90,816)	(97,894)	(68,784)	7,078	(22,032)	(144,445)	(175,961)	(120,053)	31,517	(24,392)	(930,849)
Overheads etc.	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	(75,000)
Net Surplus/(Deficit)	28,535	(7,666)	21,019	36,201	7,516	67,059	(12,557)	57,971	79,616	9,088	(96,000)
Student Groups											
Grant	27,338	-	41,029	27,338	(13,691)	58,625	-	57,501	58,625	1,124	-
SGI	42,924	-	119,519	42,924	(76,595)	107,304	-	155,412	107,304	(48,109)	-
Harlington	-	-	(149)	-	149	-	-	(149)	-	149	-
IC Trust	(1,113)	-	(4,964)	(1,113)	3,851	11,827	-	(5,238)	11,827	17,064	-
College	5,000	-	(1,591)	5,000	6,591	4,370	-	(1,240)	4,370	5,610	-
Net Surplus/(Deficit)	74,149	-	153,844	74,149	(79,695)	182,126	-	206,287	182,126	(24,161)	-
Funds Analysis											
Unrestricted Funds	55,874	(7,666)	62,048	63,540	(6,174)	125,684	(12,557)	115,472	138,241	10,212	(96,000)
Restricted Funds	46,811	-	112,815	46,811	(66,004)	123,500	-	148,785	123,500	(25,285)	-
Capital Funds	(19,326)	(19,326)	-	-	(19,326)	(38,652)	(38,652)	-	0	(38,652)	(231,912)
Total Surplus/(Deficit)	83,359	(26,992)	174,863	110,351	(91,505)	210,533	(51,209)	264,257	261,741	(53,725)	(327,912)

Social Enterprise Income & Expenditure Account (Statement of Financial Performance)

	Month					Year to Date					Full Year
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget
Income	262,557	227,547	213,915	35,010	48,642	479,038	429,629	396,778	49,409	82,261	3,307,962
Cost of Sales	(102,909)	(82,406)	(87,187)	(20,502)	(15,721)	(180,568)	(152,922)	(155,441)	(27,646)	(25,127)	(1,197,397)
Gross Profit	159,648	145,141	126,728	14,508	32,920	298,470	276,707	241,336	21,763	57,134	2,110,565
Staff Pay Costs	(83,514)	(87,986)	(82,304)	4,472	(1,210)	(170,412)	(179,643)	(160,139)	9,231	(10,273)	(1,228,411)
Other Direct Costs	(32,084)	(34,524)	(27,909)	2,441	(4,175)	(55,991)	(66,067)	(47,906)	10,076	(8,085)	(373,358)
Overheads	-	-	-	-	-	-	-	-	-	-	(12,946)
Net Profit/(Loss)	44,051	22,630	16,515	21,421	27,536	72,068	30,997	33,292	41,070	38,776	495,851

ICU Debtors as at 30/09/2016

	0 - 30 Days	31 - 60 Days	61 - 90 Days	91- 120 Days	121+ Days	TOTAL
Clubs, Society & Projects	56,752 65%	9,700 11%	- 0%	9,340 11%	11,254 13%	87,046
Union	37,783 27%	31,455 23%	38,978 28%	33 0%	31,514 23%	139,762
Grand Total	94,535 42%	41,155 18%	38,978 17%	9,373 4%	42,768 19%	226,809

Debtor Days*

April 2016	47.69 days
May 2016	46.03 days
June 2016	61.32 days
July 2016	77.63 days
August 2016	98.53 days
September 2016	106.90 days

*closing month end debt/total annual credit sales X 365 days

Imperial College Union
Balance Sheet as at 30 September 2016

	Notes	30 September 2016		30 September 2015		31 July 2016	
		£	£	£	£	£	£
TANGIBLE FIXED ASSETS	1		4,903,872		5,157,070		4,878,624
INVESTMENTS	2		119,731		118,594		119,731
CURRENT ASSETS							
Stock		280,074		325,052		228,207	
Debtors	3	561,344		182,097		157,108	
Cash and bank balances	4	1,603,561		2,060,536		1,744,511	
		<u>2,444,978</u>		<u>2,567,685</u>		<u>2,129,826</u>	
CREDITORS: Falling due within one year	5	<u>(593,388)</u>		<u>(504,048)</u>		<u>(463,521)</u>	
NET CURRENT ASSETS			1,851,590		2,063,637		1,666,305
TOTAL NET ASSETS			<u><u>6,875,193</u></u>		<u><u>7,339,300</u></u>		<u><u>6,664,661</u></u>
Restricted Funds							
Capital Grants	6	3,002,210		3,234,123		3,040,862	
Student Activities		973,310		1,158,342		849,809	
			3,975,520		4,392,465		3,890,671
Unrestricted Funds							
Designated Funds	7	2,064,741		2,066,396		2,039,493	
General Reserve		834,932		880,439		734,496	
		<u>2,899,673</u>		<u>2,946,835</u>		<u>2,773,989</u>	
		<u><u>6,875,193</u></u>		<u><u>7,339,300</u></u>		<u><u>6,664,661</u></u>	

Imperial College Union

Cashflow Statement as at 30 September 2016

Current Year Surplus/(Deficit)	249,185	
Add back Depreciation	81,154	
Investment Income Eliminated	(1,333)	
(Increase)/Decrease in unrealised investments	-	
(Increase)/Decrease in Stock	(51,867)	
(Increase)/Decrease in Debtors	(404,236)	
Increase/(Decrease) in Creditors	129,867	
Deferred Income Release Eliminated	(38,652)	
Net cash inflow/(outflow) from operating activities		(35,881)
Returns on investment and servicing of finance		
Charifund Interest Received	1,320	
Bank Interest Received	13	
Short Term Deposits Interest Received	-	
		1,333
Capital Expenditure		
Payments to acquire tangible fixed assets	(106,402)	
Receipts from sales of tangible fixed assets	-	
Deferred Capital Grants received during the year	-	
		(106,402)
CHANGE IN CASH		(140,951)
Reconciliation of cash flow to movements in funds		
Increase/(Decrease) in cash in the year		(140,951)
Increase/(Decrease) in liquid resources		-
Change in net funds		(140,951)
Net funds as at 01 August 2016		1,744,511
Net funds as at 30 September 2016		1,603,561
Change in net funds		(140,951)

Cash Flow Statement as at 30/09/2016

The Union has seen a net decrease of £141k in the year so far. The main cash inflow of funds was £1k received from interest and investments.

The main cash outflow of funds was £106k of capital expenditure with an additional outflow of £36k to operating activities.

Leadership

Imperial College Union Management Accounts September 16 Leadership

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Block Grant	164,207	164,207	149,208	-	14,999	328,414	328,414	298,415	-	29,999	1,642,070	
CSP Grant Allocation	(29,417)	(29,417)	(50,796)	-	21,379	(58,834)	(58,833)	(64,408)	-	5,574	(353,000)	
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Other	6,316	-	6,000	6,316	316	24,316	18,000	24,000	6,316	316	18,000	
General Subtotal	141,106	134,790	104,412	6,315	36,694	293,896	287,581	258,007	6,315	35,889	1,307,070	
INCOME TOTAL	141,106	134,790	104,412	6,315	36,694	293,896	287,581	258,007	6,315	35,889	1,307,070	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(33,344)	(33,873)	(35,944)	528	2,599	(66,689)	(67,745)	(72,349)	1,057	5,660	(415,542)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(33,344)	(33,873)	(35,944)	528	2,599	(66,689)	(67,745)	(72,349)	1,057	5,660	(415,542)	
Sabbatical Officers												
Pay	(16,997)	(17,538)	(12,423)	540	(4,574)	(31,512)	(31,882)	(20,166)	370	(11,347)	(216,163)	
Accommodation	1,426	-	-	1,426	1,426	1,426	-	(8,845)	1,426	10,270	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(77)	(80)	(114)	3	37	(154)	(160)	(154)	6	-	(960)	
Training	-	-	(137)	-	137	(3,154)	(4,300)	(2,817)	1,146	(337)	(7,775)	
Travel	-	-	(29)	-	29	-	-	(29)	-	29	(100)	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Sabbatical Officers Subtotal	(15,649)	(17,618)	(12,704)	1,969	(2,945)	(33,394)	(36,342)	(32,010)	2,948	(1,384)	(224,998)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	(6)	-	6	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	(175)	-	(790)	(175)	615	(175)	-	(790)	(175)	615	-	
Travel	(79)	(200)	(209)	121	130	(79)	(700)	(703)	621	624	(1,100)	
Staff Costs (Other) Subtotal	(254)	(200)	(1,005)	(54)	751	(254)	(700)	(1,493)	446	1,239	(1,100)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(3,458)	(3,320)	(3,263)	(138)	(195)	(6,915)	(6,639)	(6,363)	(276)	(552)	(39,835)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(3,458)	(3,320)	(3,263)	(138)	(195)	(6,915)	(6,639)	(6,363)	(276)	(552)	(39,835)	
Administration												
Health & Safety	-	-	-	-	-	-	-	(1,895)	-	1,895	-	
Hospitality	-	-	(718)	-	718	-	-	(718)	-	718	-	
Legal & Professional	-	-	(350)	-	350	-	-	(350)	-	350	(1,076)	
Irrecoverable VAT	-	(10)	(64)	10	64	(114)	(120)	(216)	6	101	(362)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	-	-	-	-	(3,333)	(450)	-	(2,883)	(3,333)	(4,700)	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(87)	(200)	(107)	113	20	(174)	(400)	(190)	226	15	(2,400)	
Other	(1)	-	-	(1)	(1)	(1)	-	-	(1)	(1)	-	
Administration Subtotal	(88)	(210)	(1,239)	122	1,151	(3,623)	(970)	(3,369)	(2,653)	(255)	(8,539)	
TOTAL EXPENDITURE	(52,792)	(55,220)	(54,154)	2,427	1,362	(110,875)	(112,397)	(115,584)	1,522	4,709	(690,013)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Surplus/(Deficit)	88,313	79,571	50,257	8,742	38,056	183,021	175,184	142,423	7,837	40,598	617,057	

Administration

Imperial College Union
Management Accounts September 16
Administration

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Goods & Services	-	500	-	(500)	-	-	500	483	(500)	(483)	500	
General Subtotal	-	500	-	(500)	-	-	500	483	(500)	(483)	500	
Total Income	-	500	-	(500)	-	-	500	483	(500)	(483)	500	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,385)	(7,758)	(5,796)	373	(1,589)	(12,584)	(15,515)	(11,870)	2,931	(715)	(94,829)	
Temporary Staff	-	-	(549)	-	549	8	-	(549)	8	556	(7,736)	
Staff Costs (Pay) Subtotal	(7,385)	(7,758)	(6,345)	373	(1,040)	(12,577)	(15,515)	(12,418)	2,938	(159)	(102,565)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	(470)	(200)	(209)	(270)	(261)	(809)	(500)	(264)	(309)	(545)	(3,000)	
Subsistence	(4)	-	-	(4)	(4)	(4)	-	-	(4)	(4)	-	
Training	(17,155)	(16,500)	(665)	(655)	(16,491)	(17,441)	(17,635)	(1,185)	194	(16,256)	(36,795)	
Staff Costs (Other) Subtotal	(17,629)	(16,700)	(874)	(929)	(16,755)	(18,253)	(18,135)	(1,449)	(118)	(16,804)	(39,795)	
Premises & Equipment												
Cleaning	(6,298)	(6,500)	(4,564)	203	(1,734)	(12,595)	(13,000)	(4,379)	405	(8,216)	(78,000)	
Depreciation	(507)	(429)	(601)	(78)	94	(1,158)	(1,064)	(1,203)	(95)	44	(4,883)	
Equipment Hire	(1,294)	(1,024)	(2,485)	(270)	1,190	(2,250)	(2,323)	(3,338)	73	1,088	(13,388)	
Equipment Purchase	(1,509)	(400)	-	(1,109)	(1,509)	(1,872)	(4,380)	348	2,508	(2,220)	(7,280)	
Maintenance	37	(867)	(101)	904	138	37	(1,734)	(229)	1,771	266	(11,404)	
Maintenance Contracts	-	-	-	-	-	-	-	(24)	-	24	-	
Signwriting	-	-	-	-	-	(400)	-	-	(400)	(400)	(400)	
Premises & Equipment Subtotal	(9,570)	(9,220)	(7,751)	(350)	(1,820)	(18,238)	(22,501)	(8,824)	4,263	(9,413)	(115,355)	
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(53)	(200)	(84)	148	31	(53)	(400)	(267)	348	214	(4,650)	
Irrecoverable VAT	(900)	(521)	(160)	(379)	(740)	(1,465)	(810)	(404)	(655)	(1,061)	(3,158)	
Legal & Professional	-	-	-	-	-	(300)	-	-	(300)	(300)	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	(60)	(30)	(70)	(30)	10	(110)	(60)	(70)	(50)	(40)	(360)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Stationery	(65)	(356)	(296)	291	231	(190)	(526)	(469)	336	279	(2,978)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(90)	(117)	(98)	27	8	(297)	(514)	(193)	217	(104)	(1,684)	
Travel	-	-	-	-	-	-	-	(4)	-	4	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(1,167)	(1,224)	(707)	57	(460)	(2,414)	(2,310)	(1,406)	(104)	(1,008)	(12,830)	
Total Expenditure	(35,752)	(34,902)	(15,676)	(850)	(20,075)	(51,482)	(58,461)	(24,098)	6,979	(27,384)	(270,546)	
Net Surplus/(Deficit)	(35,752)	(34,402)	(15,676)	(1,350)	(20,075)	(51,482)	(57,961)	(23,615)	6,479	(27,867)	(270,046)	

Finance

Imperial College Union
Management Accounts September 16
Finance

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Interest	-	-	-	-	-	1,333	1,280	1,293	53	40	15,730	
Other	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	-	-	-	-	-	1,333	1,280	1,293	53	40	15,730	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(17,263)	(17,249)	(11,912)	(14)	(5,351)	(34,526)	(34,499)	(23,824)	(27)	(10,702)	(211,351)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(17,263)	(17,249)	(11,912)	(14)	(5,351)	(34,526)	(34,499)	(23,824)	(27)	(10,702)	(211,351)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Depreciation	(103)	(71)	(71)	(31)	(31)	(205)	(143)	(143)	(63)	(63)	(143)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	(106)	(216)	(211)	110	106	(211)	(432)	(423)	221	211	(2,592)	
Premises & Equipment Subtotal	(208)	(287)	(283)	79	74	(417)	(575)	(566)	158	149	(2,735)	
Administration												
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	
Banking Charges	(758)	(600)	(779)	(158)	21	(959)	(880)	(1,059)	(79)	101	(6,880)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	-	(6)	-	6	-	-	(12)	-	12	-	(89)	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	-	-	-	-	-	-	-	-	-	(750)	
Systems, Software & Development	-	(25)	-	25	-	-	(50)	-	50	-	(300)	
Telephones	(33)	(35)	(31)	2	(2)	(65)	(70)	(63)	5	(2)	(420)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(791)	(666)	(810)	(125)	19	(1,023)	(1,012)	(1,122)	(11)	99	(8,439)	
TOTAL EXPENDITURE	(18,263)	(18,203)	(13,005)	(60)	(5,258)	(35,966)	(36,085)	(25,512)	119	(10,454)	(222,525)	
Net Surplus/(Deficit)	(18,263)	(18,203)	(13,005)	(60)	(5,258)	(34,634)	(34,805)	(24,219)	172	(10,414)	(206,795)	

Systems

Imperial College Union
Management Accounts September 16
Systems

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(8,362)	(8,473)	(3,400)	111	(4,962)	(16,724)	(16,946)	(6,801)	222	(9,924)	(102,969)	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	(6,000)	
Staff Costs (Pay) Subtotal	(8,362)	(8,473)	(3,400)	111	(4,962)	(16,724)	(16,946)	(6,801)	222	(9,924)	(108,969)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	(7)	-	7	-	-	(26)	-	26	-	(100)	-
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Systems, Software & Development	(20)	(356)	(16)	336	(3)	(39)	(1,290)	(447)	1,251	408	(5,000)	-
Telephones	(16)	(24)	(16)	8	-	(31)	(48)	(31)	17	-	(288)	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(35)	(387)	(32)	352	(3)	(70)	(1,364)	(478)	1,294	408	(5,388)	
Total Expenditure	(8,397)	(8,860)	(3,432)	463	(4,965)	(16,794)	(18,310)	(7,279)	1,516	(9,516)	(114,357)	
Net Surplus/(Deficit)	(8,397)	(8,860)	(3,432)	463	(4,965)	(16,794)	(18,310)	(7,279)	1,516	(9,516)	(114,357)	

Minibuses

Imperial College Union
Management Accounts September 16
Minibuses

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Hire (Union Users)	4,600	3,340	2,842	1,260	1,759	4,600	4,650	3,429	(50)	1,172	128,350	
Hire (College Users)	100	500	4,095	(400)	(3,995)	2,411	1,000	9,489	1,411	(7,078)	11,000	
Europe Supplement	-	-	-	-	-	-	70	-	(70)	-	560	
Fines	-	120	-	(120)	-	-	150	-	(150)	-	730	
General Subtotal	4,700	3,960	6,937	740	(2,237)	7,011	5,870	12,917	1,141	(5,906)	140,640	
Introductions												
Income	271	338	215	(67)	56	333	338	278	(5)	56	3,380	
Expenditure	(123)	(25)	-	(98)	(123)	(55)	(25)	-	(30)	(55)	(250)	
Introductions Subtotal	148	313	215	(165)	(67)	278	313	278	(35)	1	3,130	
Chargeouts												
Income	-	-	-	-	-	-	-	-	-	-	945	
Expenditure	(109)	(70)	(879)	(39)	770	(109)	(70)	(1,437)	(39)	1,328	(945)	
Chargeouts Subtotal	(109)	(70)	(879)	(39)	770	(109)	(70)	(1,437)	(39)	1,328	-	
Sales of Fixed Assets												
	-	-	-	-	-	-	-	-	-	-	-	
Income Total	4,739	4,203	6,272	536	(1,533)	7,180	6,113	11,758	1,067	(4,577)	143,770	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(1,456)	(2,139)	(1,856)	683	400	(3,612)	(4,278)	(3,711)	666	99	(25,667)	
Temporary Staff	(157)	(313)	(208)	155	50	(151)	(808)	(230)	656	78	(3,754)	
Staff Costs (Pay) Subtotal	(1,613)	(2,451)	(2,063)	839	450	(3,763)	(5,085)	(3,941)	1,322	177	(29,421)	
Staff Costs (Other)												
Subsistence	-	-	-	-	-	-	(150)	-	150	-	(150)	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(150)	-	150	-	(150)	
Vehicles & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	(3,000)	
Depreciation	(4,212)	(4,428)	(3,190)	216	(1,022)	(7,040)	(8,856)	(6,380)	1,815	(660)	(53,682)	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	(500)	
Fines	-	-	-	-	-	-	-	-	-	-	-	
Fuel	-	(10)	203	10	(203)	123	(20)	351	143	(228)	(120)	
Insurance	(1,707)	(1,707)	(1,718)	-	11	(3,414)	(3,413)	(3,437)	(1)	23	(20,481)	
Licences	(742)	(1,238)	(75)	495	(667)	(804)	(1,238)	(262)	434	(541)	(3,500)	
Maintenance	(315)	(1,873)	(777)	1,558	463	(1,601)	(3,746)	(823)	2,145	(778)	(22,477)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Parking	-	(142)	-	142	-	-	(283)	-	283	-	(1,700)	
Vehicles & Equipment Subtotal	(6,976)	(9,397)	(5,558)	2,421	(1,417)	(12,736)	(17,556)	(10,551)	4,820	(2,185)	(105,459)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	(75)	-	75	-	-	(150)	-	150	-	(900)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	(250)	
Irrecoverable VAT	(275)	(1,028)	(260)	753	(15)	(532)	(1,819)	(762)	1,287	230	(5,970)	
Legal & Professional	649	-	-	649	649	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	(1,035)	-	1,035	-	(1,920)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Telephones	-	-	-	-	-	-	-	-	-	-	-	
Travel	(15)	-	(21)	(15)	6	(15)	-	(38)	(15)	23	-	
Donations to SO Fund	-	-	-	-	-	-	-	-	-	-	(365)	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	359	(1,103)	(281)	1,462	640	(547)	(3,004)	(800)	2,457	253	(9,405)	
Expenditure Total	(8,229)	(12,951)	(7,902)	4,722	(327)	(17,047)	(25,796)	(15,292)	8,749	(1,755)	(144,435)	
Net Surplus/(Deficit)	(3,490)	(8,748)	(1,630)	5,258	(1,860)	(9,866)	(19,683)	(3,534)	9,816	(6,332)	(665)	

Beit Venues

Imperial College Union
Management Accounts September 16
Beit Venues

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Room Hire	23,395	20,011	11,480	3,384	11,916	56,336	52,641	43,482	3,695	12,854	223,204	
Misc Sales	1,868	1,064	4,644	804	(2,776)	1,965	1,428	4,982	537	(3,017)	14,143	
Sales Subtotal	25,263	21,075	16,124	4,188	9,139	58,301	54,069	48,464	4,232	9,837	237,347	
TOTAL INCOME	25,263	21,075	16,124	4,188	9,139	58,301	54,069	48,464	4,232	9,837	237,347	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(5,283)	(5,241)	(3,638)	(43)	(1,645)	(10,567)	(10,481)	(8,652)	(85)	(1,914)	(64,482)	
Temporary Staff	(1,635)	(1,514)	(764)	(121)	(871)	(4,034)	(6,055)	(903)	2,021	(3,131)	(9,908)	
Security Staff	(389)	(100)	(690)	(289)	301	(389)	(600)	(893)	211	504	(1,840)	
Staff Costs (Pay) Subtotal	(7,307)	(6,855)	(5,092)	(453)	(2,215)	(14,990)	(17,136)	(10,448)	2,146	(4,542)	(76,230)	
Staff Costs/Revenue %	-29%	-33%	-32%			-26%	-32%	-22%			-32%	
Staff Costs (Other)												
Late Taxes	(22)	-	(30)	(22)	9	(22)	-	(30)	(22)	9	(145)	
Recruitment Costs	-	-	1,075	-	(1,075)	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	(22)	-	1,044	(22)	(1,066)	(22)	-	(30)	(22)	9	(145)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(14)	(293)	-	279	(14)	(29)	(586)	-	557	(29)	(3,516)	
Equipment Hire	(1,900)	(1,500)	-	(400)	(1,900)	(3,400)	(3,000)	(375)	(400)	(3,025)	(5,300)	
Equipment Purchase	-	(220)	(968)	220	968	(105)	(480)	(1,033)	375	928	(980)	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Redecoration	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(1,914)	(2,013)	(968)	99	(946)	(3,534)	(4,066)	(1,408)	532	(2,126)	(9,796)	
Administration												
Carriage	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Crockery and Glasses	-	-	-	-	-	-	-	-	-	-	-	
Disposables	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(5)	(175)	5	175	(3)	(10)	(175)	7	171	(255)	
Legal & Professional	-	(4)	-	4	-	-	(7)	-	7	-	(64)	
Licences	-	-	(42)	-	42	-	(10)	(42)	10	42	(40)	
Printing Costs	-	-	(350)	-	350	-	-	(350)	-	350	-	
Publicity	(490)	(1,200)	-	710	(490)	(490)	(1,200)	-	710	(490)	(4,800)	
Stationery	-	(10)	-	10	-	-	(20)	-	20	-	(120)	
Subscriptions	-	(138)	-	138	-	-	(275)	(11)	275	11	(1,650)	
Systems, Software & Development	-	(30)	-	30	-	(21)	(30)	-	9	(21)	(30)	
Telephones	(32)	(31)	(31)	(1)	(1)	(64)	(62)	(68)	(2)	4	(379)	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Other	(60)	-	(25)	(60)	(35)	(60)	-	(25)	(60)	(35)	-	
Administration Subtotal	(582)	(1,417)	(623)	835	41	(638)	(1,614)	(671)	976	33	(7,338)	
TOTAL EXPENDITURE	(9,825)	(10,285)	(5,639)	459	(4,186)	(19,183)	(22,816)	(12,558)	3,633	(6,625)	(93,508)	
Net Profit/(Loss)	15,438	10,790	10,485	4,648	4,953	39,117	31,253	35,906	7,865	3,211	143,839	
Net Profit Margin	61%	51%	65%			67%	58%	74%			61%	

Bar CX

Imperial College Union
Management Accounts September 16
Bar CX

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Wet Sales												
Core Sales	4,873	4,908	1,339	(35)	3,534	5,805	6,673	2,000	(868)	3,804	137,632	
Function Sales	-	200	-	(200)	-	-	400	-	(400)	-	5,200	
Overage/Shortage	24	-	11	24	12	32	-	14	32	18	-	
Wet Sales Subtotal	4,897	5,108	1,350	(211)	3,546	5,836	7,073	2,014	(1,237)	3,823	142,832	
Cost of Sales	(2,244)	(1,686)	(1,395)	(558)	(849)	(2,556)	(2,334)	(1,609)	(222)	(947)	(47,134)	
Gross Profit	2,653	3,422	(44)	(770)	2,697	3,280	4,739	404	(1,459)	2,876	95,697	
GP Margin %	54%	67%	-3%			56%	67%	20%			67%	
Dry Sales												
Core Sales	166	297	-	(131)	166	279	594	-	(315)	279	4,466	
Dry Sales Subtotal	166	297	-	(131)	166	279	594	-	(315)	279	4,466	
Cost of Sales	63	(163)	-	226	63	(22)	(327)	-	305	(22)	(2,456)	
Gross Profit	228	134	-	95	228	257	267	-	(10)	257	2,010	
GP Margin %	138%	45%	NaN			92%	45%	NaN			45%	
Other Income												
Ticket Sales	-	-	-	-	-	-	-	-	-	-	490	
Income Other	-	-	-	-	-	-	-	-	-	-	-	
Sales General	-	-	-	-	-	-	-	-	-	-	-	
Acts	-	-	-	-	-	-	-	-	-	-	(800)	
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	(310)	
Total Income	2,881	3,556	(44)	(675)	2,926	3,537	5,006	404	(1,469)	3,133	97,397	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(3,334)	(2,454)	(1,879)	(880)	(1,455)	(5,568)	(4,908)	(3,758)	(660)	(1,809)	(30,073)	
Temporary Staff	(3,402)	(2,371)	(1,683)	(1,032)	(1,719)	(5,265)	(4,596)	(2,891)	(669)	(2,374)	(38,559)	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Security Staff	-	(324)	-	324	-	-	(474)	-	474	-	(9,498)	
Staff Costs (Pay) Subtotal	(6,736)	(5,148)	(3,562)	(1,588)	(3,174)	(10,832)	(9,978)	(6,649)	(855)	(4,183)	(78,130)	
Staff Costs/Revenue %	138%	101%	264%			186%	141%	330%			55%	
Staff Costs (Other)												
Late Taxis	-	(100)	-	100	-	(36)	(200)	(15)	164	(21)	(1,900)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	(205)	(300)	-	95	(205)	(205)	(300)	-	95	(205)	(300)	
Staff Costs (Other) Subtotal	(205)	(400)	-	195	(205)	(241)	(500)	(15)	259	(226)	(2,200)	
Premises & Equipment												
Cleaning	(10)	(95)	(22)	85	12	(39)	(165)	(22)	126	(17)	(1,220)	
Decorations	(15)	(30)	-	15	(15)	(24)	(60)	-	36	(24)	(910)	
Depreciation	(1,292)	(1,645)	(509)	353	(783)	(2,641)	(3,289)	(1,018)	648	(1,623)	(18,860)	
Equipment Hire	(190)	(50)	(88)	(140)	(102)	(263)	(100)	(88)	(163)	(175)	(1,300)	
Equipment Purchase	(702)	(500)	(1,411)	(202)	709	(755)	(600)	(1,727)	(155)	972	(1,900)	
Maintenance	-	(420)	(100)	420	100	(35)	(710)	(100)	675	65	(1,610)	
Maintenance Contracts	-	(105)	-	105	-	-	(210)	-	210	-	(1,260)	
Premises & Equipment Subtotal	(2,208)	(2,845)	(2,131)	636	(78)	(3,757)	(5,134)	(2,955)	1,377	(801)	(27,060)	
Consumables												
Consumables	(366)	(88)	(291)	(278)	(75)	(443)	(122)	(382)	(322)	(62)	(2,457)	
Disposables	-	(75)	-	75	-	(9)	(104)	-	96	(9)	(2,107)	
Glasses	(82)	(60)	-	(22)	(82)	(125)	(120)	-	(5)	(125)	(720)	
Other	(150)	-	-	(150)	(150)	(150)	-	-	(150)	(150)	-	
Consumables Subtotal	(598)	(223)	(291)	(375)	(307)	(727)	(346)	(382)	(381)	(346)	(5,283)	

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Administration												
Credit Card Commission	(38)	(55)	(17)	17	(21)	(98)	(78)	(17)	(20)	(81)	(1,499)	
Entrance Fees	-	-	-	-	-	-	-	-	-	-	-	-
Health & Safety	-	(10)	-	10	-	(8)	(20)	-	12	(8)	(120)	
Hospitality	-	(10)	-	10	-	-	(20)	-	20	-	(120)	
Legal & Professional	-	(75)	-	75	-	-	(150)	(60)	150	60	(900)	
Licences	(152)	(67)	(965)	(85)	813	(570)	(134)	(965)	(436)	396	(1,154)	
Music	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	(15)	-	15	-	-	(30)	-	30	-	(180)	
Publicity	(199)	(100)	-	(99)	(199)	(279)	(140)	-	(139)	(279)	(820)	
Quiz	-	(50)	-	50	-	-	(100)	-	100	-	(300)	
Stationery	(23)	(5)	-	(18)	(23)	(23)	(10)	-	(13)	(23)	(60)	
Stocktaking	50	(225)	(125)	275	175	(225)	(450)	(125)	225	(100)	(2,700)	
Subscriptions	(8)	(10)	-	2	(8)	(17)	(20)	-	3	(17)	(120)	
Telephones	(23)	(34)	(25)	11	2	(46)	(68)	(50)	22	4	(408)	
Travel	-	-	(79)	-	79	(24)	-	(79)	(24)	55	-	
Administration Subtotal	(393)	(656)	(1,212)	263	818	(1,290)	(1,220)	(1,297)	(70)	7	(8,381)	
Total Expenditure	(10,141)	(9,272)	(7,196)	(868)	(2,945)	(16,847)	(17,178)	(11,298)	331	(5,549)	(121,054)	
Net Profit/(Loss)	(7,259)	(5,716)	(7,240)	(1,543)	(20)	(13,310)	(12,171)	(10,894)	(1,138)	(2,416)	(23,657)	
NP Margin %	-148%	-112%	-536%			-228%	-172%	-541%			-17%	

Bar H

Imperial College Union
Management Accounts September 16
Bar H

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	13,152	13,418	12,972	(266)	180	19,923	25,036	23,114	(5,112)	(3,190)	213,806	
Function Sales	-	-	-	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	-
Sales Subtotal	13,152	13,418	12,972	(266)	180	19,923	25,036	23,114	(5,112)	(3,190)	213,806	
Cost of Sales	(6,034)	(4,562)	(3,119)	(1,472)	(2,915)	(6,997)	(8,512)	(6,053)	1,515	(944)	(73,267)	
Gross Profit	7,118	8,856	9,852	(1,738)	(2,735)	12,926	16,524	17,060	(3,598)	(4,134)	140,539	
GP Margin %	54%	66%	76%			65%	66%	74%			66%	
Income Other												
Ticket Sales	55	-	-	55	55	71	-	-	71	71	200	
Acts	-	-	-	-	-	-	-	-	-	-	(450)	
Income Other Subtotal	55	-	-	55	55	71	-	-	71	71	(250)	
Total Income	7,173	8,856	9,852	(1,683)	(2,680)	12,997	16,524	17,060	(3,526)	(4,063)	140,289	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(3,334)	(3,314)	(3,061)	(20)	(273)	(6,668)	(6,627)	(6,122)	(41)	(546)	(40,835)	
Temporary Staff	(4,886)	(4,694)	(5,007)	(192)	122	(8,729)	(9,093)	(10,161)	364	1,431	(55,477)	
Agency Staff	(79)	-	-	(79)	(79)	(119)	-	-	(119)	(119)	-	
Security Staff	-	-	-	-	-	-	-	-	-	-	(200)	
Staff Costs (Pay) Subtotal	(8,299)	(8,008)	(8,068)	(291)	(231)	(15,516)	(15,721)	(16,283)	205	766	(96,511)	
Staff Costs/Revenue %	63%	60%	62%			78%	63%	70%			45%	
Staff Costs (Other)												
Late Taxes	(247)	(263)	(187)	16	(60)	(281)	(525)	(422)	244	141	(3,150)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	(340)	-	-	(340)	(340)	(340)	(400)	(291)	61	(49)	(400)	
Staff Costs (Other) Subtotal	(586)	(263)	(187)	(324)	(399)	(621)	(925)	(713)	304	92	(3,550)	
Premises & Equipment												
Cleaning	(37)	(67)	(54)	30	17	(37)	(134)	(54)	97	17	(804)	
Decorations	-	-	-	-	-	(4)	-	-	(4)	(4)	(200)	
Depreciation	(75)	(150)	(37)	75	(37)	(112)	(300)	(37)	188	(75)	(1,799)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	(1,330)	
Equipment Purchase	(115)	-	(4)	(115)	(111)	(225)	(230)	(83)	5	(142)	(740)	
Maintenance	-	-	-	-	-	-	(250)	-	250	-	(500)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(227)	(217)	(96)	(10)	(131)	(379)	(914)	(175)	535	(204)	(5,373)	
Consumables												
Consumables	(486)	(150)	(197)	(336)	(289)	(463)	(300)	(413)	(163)	(51)	(2,190)	
Disposables	(50)	-	-	(50)	(50)	(50)	(50)	-	-	(50)	(800)	
Glasses	-	-	-	-	-	(110)	(150)	-	40	(110)	(450)	
Other	(12)	-	-	(12)	(12)	(12)	-	-	(12)	(12)	-	
Consumables Subtotal	(548)	(150)	(197)	(398)	(351)	(636)	(500)	(413)	(136)	(223)	(3,440)	
Administration												
Credit Card Commission	-	-	-	-	-	-	-	-	-	-	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(10)	-	10	-	-	(20)	-	20	-	(270)	
Legal & Professional	-	-	(42)	-	42	-	-	(42)	-	42	-	
Licences	(295)	-	-	(295)	(295)	(295)	-	-	(295)	(295)	(392)	
Printing Costs	-	-	(300)	-	300	-	-	(300)	-	300	-	
Publicity	(15)	(50)	-	35	(15)	(15)	(265)	-	250	(15)	(755)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Quiz	-	-	-	-	-	-	-	-	-	-	(350)	
Stationery	(9)	-	-	(9)	(9)	(17)	-	(2)	(17)	(15)	-	
Stocktaking	(550)	(275)	(290)	(275)	(260)	(550)	(550)	(290)	-	(260)	(3,300)	
Telephones	(8)	-	(8)	(8)	-	(15)	-	(21)	(15)	6	-	
Travel	-	(38)	-	38	-	-	(76)	-	76	-	(456)	
TV Subscriptions	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(877)	(373)	(640)	(504)	(237)	(892)	(911)	(655)	19	(237)	(5,523)	
Total Expenditure	(10,537)	(9,010)	(9,187)	(1,526)	(1,349)	(18,044)	(18,971)	(18,238)	927	194	(114,398)	
Trading Profit/(Loss)	(3,364)	(154)	665	(3,209)	(4,029)	(5,046)	(2,447)	(1,177)	(2,599)	(3,869)	25,891	
College Share	-	-	-	-	-	-	-	-	-	-	(12,946)	
Net Profit/(Loss)	(3,364)	(154)	665	(3,209)	(4,029)	(5,046)	(2,447)	(1,177)	(2,599)	(3,869)	12,946	
NP Margin %	-26%	-1%	5%			-25%	-10%	-5%			6%	

Bar SK

Imperial College Union
Management Accounts September 16
Bar SK

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Core Sales	97,407	86,587	75,663	10,820	21,744	177,835	151,550	129,560	26,285	48,276	1,173,958	
Function Sales	3,311	1,106	689	2,205	2,622	3,567	1,106	933	2,461	2,634	75,205	
Overage/Shortage	(186)	-	(332)	(186)	146	(457)	-	(334)	(457)	(123)	-	
Sales Subtotal	100,531	87,693	76,019	12,838	24,512	180,946	152,656	130,159	28,290	50,787	1,249,163	
Cost of Sales	(36,411)	(27,623)	(25,465)	(8,787)	(10,946)	(63,861)	(48,087)	(43,735)	(15,774)	(20,126)	(396,883)	
Gross Profit	64,120	60,070	50,555	4,051	13,566	117,084	104,569	86,424	12,515	30,660	852,280	
GP Margin %	64%	68%	67%			65%	69%	66%			68%	
Other Income												
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	64,120	60,070	50,555	4,051	13,566	117,084	104,569	86,424	12,515	30,660	852,280	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(8,459)	(19,624)	(15,865)	11,165	7,406	(28,949)	(39,248)	(31,934)	10,299	2,984	(238,299)	
Temporary Staff	(14,403)	(10,672)	(13,634)	(3,731)	(769)	(26,313)	(21,746)	(25,071)	(4,567)	(1,242)	(189,318)	
Agency Staff	(134)	-	(67)	(134)	(67)	(199)	-	(67)	(199)	(131)	(1,250)	
Security Staff	-	-	-	-	-	-	-	-	-	-	(47,291)	
Stewards	-	-	-	-	-	204	-	-	204	204	(22,148)	
Staff Costs (Pay) Subtotal	(22,996)	(30,296)	(29,566)	7,300	6,570	(55,256)	(60,994)	(57,072)	5,738	1,815	(498,306)	
Staff Costs/Revenue %	-23%	-35%	-39%			-31%	-40%	-44%			-40%	
Staff Costs (Other)												
Late Taxes	(319)	(250)	(236)	(69)	(83)	(733)	(390)	(369)	(343)	(364)	(5,290)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	(500)	(633)	500	633	-	(500)	(633)	500	633	(700)	
Staff Costs (Other) Subtotal	(319)	(750)	(869)	431	549	(733)	(890)	(1,001)	157	268	(5,990)	
Premises & Equipment												
Cleaning	(338)	(400)	(503)	62	165	(539)	(600)	(847)	61	309	(3,999)	
Decorations	-	-	-	-	-	-	-	-	-	-	(500)	
Depreciation	(4,582)	(4,836)	(4,310)	254	(272)	(9,135)	(9,672)	(8,559)	537	(576)	(62,115)	
Equipment Hire	(588)	(192)	(252)	(396)	(336)	(588)	(383)	(252)	(204)	(336)	(2,300)	
Equipment Purchase	(830)	(867)	(166)	37	(664)	(770)	(1,233)	(227)	463	(543)	(2,900)	
Maintenance	(355)	(417)	(1,962)	62	1,607	(355)	(833)	(1,989)	479	1,635	(5,000)	
Maintenance Contracts	(1,315)	(650)	(582)	(665)	(733)	(1,315)	(1,350)	(640)	35	(675)	(1,545)	
Premises & Equipment Subtotal	(8,007)	(7,361)	(7,774)	(646)	(232)	(12,702)	(14,072)	(12,515)	1,370	(187)	(78,359)	
Consumables												
Consumables	(578)	(474)	(579)	(104)	1	(1,292)	(798)	(974)	(494)	(317)	(5,736)	
Disposables	(850)	(1,200)	(860)	350	10	(1,224)	(1,700)	(1,132)	476	(92)	(11,250)	
Glasses	(235)	(150)	(204)	(85)	(32)	(251)	(242)	(219)	(9)	(32)	(1,300)	
Other	-	-	-	-	-	-	-	-	-	-	-	
Consumables Subtotal	(1,663)	(1,824)	(1,642)	161	(21)	(2,767)	(2,739)	(2,326)	(27)	(441)	(18,286)	
Administration												
Credit Card Commission	(1,259)	(811)	(1,167)	(448)	(92)	(2,386)	(1,473)	(1,167)	(912)	(1,219)	(12,472)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	(10)	-	10	-	-	(20)	(18)	20	18	(110)	
Legal & Professional	-	-	-	-	-	-	-	(1,188)	-	1,188	(700)	
Licences	(373)	(450)	(143)	77	(230)	(739)	(817)	(143)	78	(596)	(4,627)	
Printing Costs	(25)	(250)	(26)	225	1	(124)	(350)	(31)	226	(93)	(1,750)	
Publicity	(150)	-	-	150	-	-	(150)	-	150	-	(300)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	-	-
Stationery	(1)	-	-	(1)	(1)	(1)	-	-	(1)	(1)	-	-
Stocktaking	(450)	(450)	(758)	-	308	(900)	(900)	(458)	-	(442)	(5,400)	-
Telephones	(57)	(45)	(44)	(11)	(12)	(111)	(250)	(96)	139	(15)	(702)	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
TV Subscriptions	(1,106)	(768)	(768)	(338)	(337)	(1,708)	(1,536)	(871)	(172)	(836)	(9,216)	-
Administration Subtotal	(3,269)	(2,934)	(2,906)	(335)	(363)	(5,968)	(5,496)	(3,972)	(472)	(1,996)	(35,276)	-
TOTAL EXPENDITURE	(36,255)	(43,165)	(42,758)	6,910	6,503	(77,426)	(84,192)	(76,886)	6,766	(540)	(636,217)	-
Net Profit/(Loss)	27,865	16,905	7,797	10,961	20,069	39,658	20,378	9,538	19,281	30,120	216,063	-
NP Margin %	28%	19%	10%			22%	13%	7%			17%	-

Catering

Imperial College Union
Management Accounts September 16
Catering

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Sales												
Core Sales	26,854	18,684	17,438	8,170	9,416	53,367	32,019	30,700	21,348	22,667	294,439	
Functions	5,189	1,558	3,116	3,631	2,073	6,412	1,558	3,247	4,854	3,165	46,864	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	
Sales Subtotal	32,043	20,242	20,554	11,800	11,489	59,779	33,577	33,947	26,202	25,832	341,303	
Cost of Sales	(13,548)	(7,490)	(8,948)	(6,059)	(4,600)	(26,899)	(12,424)	(15,074)	(14,476)	(11,825)	(124,618)	
Gross Profit	18,494	12,753	11,606	5,741	6,889	32,880	21,154	18,873	11,726	14,007	216,685	
GP Margin %	58%	63%	56%			55%	63%	56%			63%	
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Total Income	18,494	12,753	11,606	5,741	6,889	32,880	21,154	18,873	11,726	14,007	216,685	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(7,622)	(11,371)	(7,011)	3,748	(611)	(15,083)	(22,741)	(13,763)	7,658	(1,321)	(137,822)	
Temporary Staff	(478)	-	(1,918)	(478)	1,440	(785)	-	(3,471)	(785)	2,686	(3,994)	
Agency Staff	(4,436)	(1,358)	(2,275)	(3,078)	(2,161)	(8,780)	(2,716)	(2,823)	(6,063)	(5,956)	(16,408)	
Staff Costs (Pay) Subtotal	(12,535)	(12,729)	(11,203)	193	(1,332)	(24,647)	(25,457)	(20,057)	810	(4,590)	(158,224)	
Staff Costs/Revenue %	39%	63%	55%			41%	76%	59%			46%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	(20)	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	(250)	-	250	-	-	(250)	(492)	250	492	(500)	
Staff Costs (Other) Subtotal	-	(250)	-	250	-	-	(250)	(492)	250	492	(520)	
Premises & Equipment												
Cleaning	(260)	(250)	-	(10)	(260)	(260)	(250)	(595)	(10)	335	(250)	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(2,521)	(2,583)	(2,322)	62	(199)	(5,042)	(5,165)	(4,644)	124	(398)	(30,913)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(153)	(175)	(31)	22	(122)	(334)	(350)	(499)	16	165	(2,680)	
Maintenance	(179)	(333)	(12)	155	(167)	(214)	(667)	(12)	453	(202)	(4,000)	
Maintenance Contracts	(330)	(360)	(330)	30	-	(660)	(720)	(660)	60	-	(4,320)	
Premises & Equipment Subtotal	(3,443)	(3,701)	(2,695)	258	(747)	(6,509)	(7,152)	(6,410)	643	(99)	(42,163)	
Consumables												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Disposables	(101)	(330)	(325)	229	224	(349)	(430)	(423)	81	74	(3,420)	
Glasses	3	(60)	(380)	63	383	(146)	(370)	(380)	224	234	(910)	
Laundry	-	(20)	(90)	20	90	-	(40)	(90)	40	90	(220)	
Consumables Subtotal	(98)	(410)	(795)	312	697	(496)	(840)	(893)	344	398	(4,550)	
Administration												
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(795)	(547)	(201)	(249)	(595)	(1,927)	(1,237)	(390)	(690)	(1,537)	(5,624)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	(945)	
Publicity	-	(150)	-	150	-	-	(1,550)	-	1,550	-	(1,700)	
Stationery	-	-	-	-	-	(3)	-	-	(3)	(3)	-	
Stocktaking	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(10)	(11)	(10)	1	-	(23)	(22)	(21)	(1)	(2)	(132)	
Travel	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(805)	(708)	(210)	(98)	(595)	(1,954)	(2,809)	(411)	855	(1,543)	(8,401)	
Total Expenditure	(16,881)	(17,797)	(14,904)	916	(1,977)	(33,607)	(36,508)	(28,263)	2,902	(5,343)	(213,859)	
Net Profit/(Loss)	1,613	(5,045)	(3,299)	6,657	4,912	(727)	(15,355)	(9,390)	14,628	8,663	2,826	
NP Margin %	5%	-25%	-16%			-1%	-46%	-28%			1%	

Entertainments

Imperial College Union
Management Accounts September 16
Entertainments

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
Sales												
Sales	-	-	-	-	-	-	-	-	-	-	28,737	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	
Sales Subtotal	-	-	-	-	-	-	-	-	-	-	28,737	
Cost of Sales	-	-	-	-	-	-	-	-	-	-	(6,900)	
Gross Profit	-	-	-	-	-	-	-	-	-	-	21,837	
GP Margin	NaN	NaN	NaN			NaN	NaN	NaN			76%	
Events												
Freshers Week	(285)	-	(84)	(285)	(201)	(285)	-	(84)	(285)	(201)	7,818	
Winter Carnival	-	-	-	-	-	-	-	-	-	-	2,364	
Spring Carnival	-	-	-	-	-	-	-	-	-	-	2,799	
Summer Carnival	-	-	-	-	-	-	-	-	-	-	-	
Events Subtotal	(285)	-	(84)	(285)	(201)	(285)	-	(84)	(285)	(201)	12,981	
Other Income												
Deferred Capital Grant Release	-	-	-	-	-	-	-	-	-	-	-	
Rental Income	-	-	-	-	-	-	-	-	-	-	-	
Sponsorship	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	-	-	-	-	
TOTAL INCOME	(285)	-	(84)	(285)	(201)	(285)	-	(84)	(285)	(201)	34,818	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	
Temporary Staff	-	-	-	-	-	1,671	-	-	1,671	1,671	(9,279)	
Staff Costs (Pay) Subtotal	-	-	-	-	-	1,671	-	-	1,671	1,671	(9,279)	
Staff Costs/Revenue %	NaN	NaN	NaN			Infinity	NaN	NaN			-32%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(2,171)	(2,447)	(1,988)	276	(184)	(4,302)	(4,894)	(3,975)	592	(327)	(29,730)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	(117)	(8)	117	8	-	(233)	(14)	233	14	(1,400)	
Maintenance	(16)	(280)	-	264	(16)	(16)	(560)	(265)	544	249	(3,360)	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(2,187)	(2,844)	(1,995)	656	(192)	(4,318)	(5,687)	(4,254)	1,369	(64)	(34,490)	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,356)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Music Licences	(83)	(83)	-	-	(83)	(83)	(167)	-	83	(83)	(1,000)	
Printing Costs	(19)	(100)	-	81	(19)	(19)	(100)	-	81	(19)	(1,460)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Quiz Prizes	-	-	-	-	-	-	-	-	-	-	(1,550)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	(17)	(17)	(17)	-	-	(33)	(33)	(33)	-	-	(200)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Telephones	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(119)	(200)	(17)	81	(103)	(136)	(300)	(33)	164	(103)	(6,565)	
TOTAL EXPENDITURE	(2,306)	(3,044)	(2,012)	737	(294)	(2,783)	(5,987)	(4,287)	3,204	1,504	(50,335)	
Net Profit/(Loss)	(2,591)	(3,044)	(2,096)	452	(495)	(3,068)	(5,987)	(4,372)	2,919	1,304	(15,517)	
	-Infinity	-Infinity	-Infinity			-Infinity	-Infinity	-Infinity			-54%	

The Foundry

Imperial College Union
 Management Accounts September 16
 The Foundry

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Management Fee	-	-	-	-	-	-	-	-	-	-	12,000	
Marketing Revenue	-	-	-	-	-	-	-	-	-	-	3,000	
General Subtotal	-	-	-	-	-	-	-	-	-	-	15,000	
Total Income	-	-	-	-	-	-	-	-	-	-	15,000	
Expenditure												
Administration												
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	(289)	-	-	(289)	(289)	(289)	-	-	(289)	(289)	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(289)	-	-	(289)	(289)	(289)	-	-	(289)	(289)	-	
Total Expenditure	(289)	-	-	(289)	(289)	(289)	-	-	(289)	(289)	-	
Net Profit/(Loss)	(289)	-	-	(289)	(289)	(289)	-	-	(289)	(289)	15,000	

Retail

Imperial College Union
Management Accounts September 16
Retail

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Shop Sales												
Core Sales	56,548	49,282	48,055	7,266	8,493	94,496	95,703	85,466	(1,207)	9,030	658,044	
Purchase Order Sales	2,492	4,000	4,591	(1,508)	(2,098)	3,149	8,000	8,745	(4,851)	(5,596)	25,100	
Overage/Shortage	(34)	-	5	(34)	(39)	(33)	-	8	(33)	(40)	-	
Shop Sales Subtotal	59,007	53,282	52,651	5,725	6,355	97,612	103,703	94,219	(6,091)	3,393	683,144	
Cost of Sales	(28,225)	(25,043)	(25,102)	(3,183)	(3,123)	(46,500)	(49,245)	(44,954)	2,744	(1,546)	(324,059)	
Gross Profit	30,781	28,239	27,549	2,542	3,232	51,112	54,458	49,264	(3,347)	1,847	359,085	
Gross Profit Margin %	52%	53%	52%			52%	53%	52%			53%	
Newsagent Sales												
Core Sales	25,928	24,197	32,538	1,732	(6,610)	53,030	49,586	62,252	3,443	(9,222)	342,170	
Overage/Shortage	-	-	-	-	-	-	-	-	-	-	-	
Newsagent Sales Subtotal	25,928	24,197	32,538	1,732	(6,610)	53,030	49,586	62,252	3,443	(9,222)	342,170	
Cost of Sales	(15,822)	(15,002)	(22,480)	(820)	6,658	(32,419)	(30,743)	(43,029)	(1,676)	10,609	(212,145)	
Gross Profit	10,106	9,195	10,059	912	48	20,610	18,843	19,223	1,768	1,387	130,025	
Gross Profit Margin %	39%	38%	31%			39%	38%	31%			38%	
Online Sales												
Core Sales	1,801	2,235	1,791	(434)	10	3,546	3,335	2,693	211	852	23,153	
Carriage Out	(370)	(559)	(408)	189	37	(423)	(834)	(697)	411	275	(5,786)	
Online Sales Subtotal	1,431	1,676	1,383	(245)	47	3,123	2,501	1,996	622	1,127	17,367	
Cost of Sales	(687)	(838)	(679)	151	(9)	(1,312)	(1,251)	(986)	(61)	(325)	(8,684)	
Gross Profit	743	838	705	(95)	39	1,811	1,251	1,010	561	802	8,684	
Gross Profit Margin %	52%	50%	51%			58%	50%	51%			50%	
Total Sales												
Core Sales	83,907	75,155	81,977	8,752	1,930	150,648	147,790	149,714	2,858	934	1,017,581	
Purchase Order Sales	2,492	4,000	4,591	(1,508)	(2,098)	3,149	8,000	8,745	(4,851)	(5,596)	25,100	
Overage/Shortage	(34)	-	5	(34)	(39)	(33)	-	8	(33)	(40)	-	
Total Sales Subtotal	86,365	79,155	86,573	7,211	(208)	153,765	155,790	158,467	(2,025)	(4,702)	1,042,681	
Cost of Sales	(44,734)	(40,882)	(48,260)	(3,852)	3,526	(80,231)	(81,239)	(88,969)	1,007	8,738	(544,888)	
Gross Profit	41,631	38,272	38,313	3,359	3,319	73,533	74,552	69,497	(1,018)	4,036	497,793	
Gross Profit Margin %	48%	48%	44%			48%	48%	44%			48%	
Other Income												
Sales Commission	-	-	-	-	-	-	-	-	-	-	3,170	
Other Income Subtotal	-	-	-	-	-	-	-	-	-	-	3,170	
Total Income	41,631	38,272	38,313	3,359	3,319	73,533	74,552	69,497	(1,018)	4,036	500,963	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(23,303)	(23,425)	(20,596)	122	(2,707)	(47,247)	(46,851)	(42,157)	(396)	(5,090)	(284,336)	
Temporary Staff	(2,336)	(1,525)	(4,215)	(811)	1,879	(3,926)	(3,506)	(7,473)	(420)	3,548	(27,395)	
Staff Costs (Pay) Subtotal	(25,639)	(24,950)	(24,811)	(689)	(828)	(51,173)	(50,357)	(49,630)	(816)	(1,543)	(311,731)	
Staff Cost/Revenue %	30%	32%	29%			33%	32%	31%			30%	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	-	
Provision	-	-	-	-	-	-	-	-	-	-	-	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	(10)	(9)	10	9	(3)	(20)	(11)	17	8	(210)	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	(750)	
Staff Costs (Other) Subtotal	-	(10)	(9)	10	9	(3)	(20)	(11)	17	8	(960)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Decorations	-	-	-	-	-	-	-	-	-	-	(50)	
Depreciation	(500)	(1,376)	(202)	876	202	(1,202)	(2,954)	(1,404)	1,752	202	(15,636)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase	(286)	(20)	-	(266)	(286)	(286)	(40)	-	(246)	(286)	(240)	
Maintenance	-	(20)	-	20	-	(1,035)	(40)	-	(995)	(1,035)	(240)	
Maintenance Contracts	(762)	(975)	(975)	213	212	(1,525)	(1,950)	(1,949)	425	424	(11,700)	
Premises & Equipment Subtotal	(1,549)	(2,391)	(1,676)	842	128	(4,048)	(4,984)	(3,353)	936	(695)	(27,866)	
Consumables												
Carriage	(189)	(180)	(36)	(9)	(153)	(309)	(360)	(184)	51	(125)	(2,160)	
Carrier & Paper Bags	-	-	-	-	-	-	-	-	-	-	-	
Consumables	(136)	(120)	(292)	(16)	156	(136)	(240)	(292)	104	156	(1,440)	
Other	-	-	(9)	-	9	(900)	-	(9)	(900)	(891)	-	
Consumables Subtotal	(325)	(300)	(337)	(25)	12	(1,345)	(600)	(485)	(745)	(860)	(3,600)	
Administration												
Credit Card Commission	(1,375)	(1,570)	(1,011)	195	(364)	(1,375)	(2,980)	(1,983)	1,605	608	(20,539)	
Hospitality	-	(10)	-	10	-	(7)	(20)	-	13	(7)	(120)	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	-	(30)	-	30	-	-	(30)	-	30	-	(60)	
Printing Costs	-	(20)	(180)	20	180	-	(40)	(180)	40	180	(240)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Stationery	(7)	(12)	(16)	6	9	(16)	(24)	(37)	8	21	(144)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	(245)	
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(68)	(75)	(68)	6	-	(137)	(149)	(138)	12	1	(898)	
Travel	-	(10)	-	10	-	-	(20)	-	20	-	(210)	
Administration Subtotal	(1,450)	(1,727)	(1,275)	277	(175)	(1,535)	(3,263)	(2,339)	1,728	803	(22,456)	
Total Expenditure	(28,963)	(29,378)	(28,109)	415	(854)	(58,104)	(59,224)	(55,817)	1,120	(2,287)	(366,612)	
Net Profit/(Loss)	12,668	8,894	10,204	3,774	2,465	15,429	15,328	13,680	101	1,749	134,351	
Net Profit Margin %	15%	11%	12%			10%	10%	9%			13%	

Student Activities

Imperial College Union
Management Accounts September 16
Student Activities

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
General												
Associate Membership	11,306	15,000	15,839	(3,694)	(4,532)	11,871	15,000	15,839	(3,129)	(3,968)	30,000	
Life Membership	750	2,000	1,150	(1,250)	(400)	1,700	2,500	1,700	(800)	-	12,500	
General Sales	-	-	245	-	(245)	-	-	245	-	(245)	4,080	
Tankard Sales	-	-	-	-	-	-	-	-	-	-	1,000	
Donations	-	-	-	-	-	-	-	-	-	-	-	
Ticket Sales	-	200	-	(200)	-	-	200	-	(200)	-	2,100	
General Subtotal	12,056	17,200	17,234	(5,144)	(5,177)	13,571	17,700	17,784	(4,129)	(4,212)	49,680	
Other Income												
Recharging	-	-	12,949	-	(12,949)	(1,293)	-	(8,441)	(1,293)	7,149	-	
Other Events	-	-	-	-	-	50	-	-	50	50	-	
Other Income Subtotal	-	-	12,949	-	(12,949)	(1,243)	-	(8,441)	(1,243)	7,199	-	
Total Income	12,056	17,200	30,183	(5,144)	(18,127)	12,329	17,700	9,343	(5,371)	2,986	49,680	
Expenditure												
Staff Costs (Pay)												
Permanent Staff	(6,292)	(7,329)	(4,966)	1,037	(1,326)	(11,451)	(14,658)	(9,931)	3,207	(1,519)	(89,561)	
Temporary Staff	(276)	-	-	(276)	(276)	(559)	-	(658)	(559)	99	-	
Agency Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	(6,568)	(7,329)	(4,966)	761	(1,602)	(12,010)	(14,658)	(10,589)	2,648	(1,420)	(89,561)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	(260)	
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	(450)	-	450	-	(450)	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	(450)	-	450	-	(710)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	(3,500)	
Depreciation	(2,201)	(2,326)	(2,201)	125	-	(4,402)	(4,652)	(4,402)	250	-	(28,497)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(206)	-	-	(206)	(206)	(206)	-	-	(206)	(206)	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(2,407)	(2,326)	(2,201)	(81)	(206)	(4,608)	(4,652)	(4,402)	44	(206)	(31,997)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Competition Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Conference Entry Fees	-	-	-	-	-	-	-	(95)	-	95	-	
Consumables	(11)	-	-	(11)	(11)	(31)	-	(13)	(31)	(18)	-	
Credit Card Commissions	(654)	(1,399)	(488)	745	(166)	(712)	(2,026)	(641)	1,314	(71)	(26,134)	
Cultural Activities	-	-	-	-	-	-	-	-	-	-	-	
Engraving & Tankards	-	-	-	-	-	-	-	-	-	-	(1,200)	
Grants Payable	-	-	-	-	-	-	(500)	-	500	-	(1,250)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(200)	
Health & Safety	-	-	-	-	-	-	-	-	-	-	(350)	
Hospitality	(21)	(240)	-	219	(21)	(35)	(240)	-	205	(35)	(4,090)	
Insurance	-	-	(468)	-	468	-	-	(468)	-	468	-	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	-	(650)	-	650	-	(1,425)	
Printing Costs	-	-	(391)	-	391	-	(1,500)	(391)	1,500	391	(1,750)	
Stationery	-	-	-	-	-	-	(150)	-	150	-	(150)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Systems, Software & Development	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(30)	(40)	(37)	10	7	(60)	(80)	(75)	20	15	(480)	
Training Members	-	(1,440)	-	1,440	-	-	(1,440)	-	1,440	-	(8,070)	
Training Officers	-	-	-	-	-	-	(432)	-	432	-	(1,867)	
Travel	(10)	(254)	(28)	244	18	(10)	(658)	(96)	648	86	(5,798)	
Other	(3,500)	-	-	(3,500)	(3,500)	(3,500)	-	-	(3,500)	(3,500)	-	
Administration Subtotal	(4,226)	(3,373)	(1,412)	(853)	(2,814)	(4,348)	(7,676)	(1,778)	3,328	(2,570)	(52,764)	
Total Expenditure	(13,201)	(13,028)	(8,579)	(173)	(4,622)	(20,966)	(27,436)	(16,770)	6,470	(4,196)	(175,032)	
Net Surplus/(Deficit)	(1,145)	4,172	21,604	(5,317)	(22,749)	(8,637)	(9,736)	(7,427)	1,098	(1,210)	(125,352)	

Student Development

Imperial College Union
Management Accounts September 16
Student Development

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Income												
Goods & Services	-	3,000	-	(3,000)	-	-	3,000	-	(3,000)	-	3,000	
Ticket Sales	-	-	-	-	-	-	-	-	-	-	-	
Other Income	4,000	4,000	-	-	4,000	4,000	4,000	-	-	4,000	4,000	
Income Subtotal	4,000	7,000	-	(3,000)	4,000	4,000	7,000	-	(3,000)	4,000	7,000	
Staff Costs (Pay)												
Permanent Staff	(10,447)	(10,183)	(4,456)	(263)	(5,990)	(22,320)	(20,367)	(8,820)	(1,953)	(13,500)	(124,738)	
Temporary Staff	-	-	(66)	-	66	(119)	-	(66)	(119)	(53)	-	
Staff Costs (Pay) Subtotal	(10,447)	(10,183)	(4,522)	(263)	(5,925)	(22,439)	(20,367)	(8,885)	(2,072)	(13,554)	(124,738)	
Administration												
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(493)	-	-	(493)	(493)	(493)	-	-	(493)	(493)	-	
Telephones	(24)	(34)	(16)	10	(8)	(48)	(58)	(31)	10	(16)	(318)	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	-	(110)	
Administration Subtotal	(517)	(34)	(16)	(483)	(501)	(541)	(58)	(31)	(483)	(510)	(428)	
General Total	(6,964)	(3,217)	(4,538)	(3,747)	(2,426)	(18,980)	(13,425)	(8,917)	(5,555)	(10,063)	(118,166)	
Imperial Plus												
Income												
General Sales	-	-	-	-	-	-	-	-	-	-	-	
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay)												
Temporary Staff	-	(490)	-	490	-	81	(490)	-	571	81	(1,977)	
Staff Costs (Pay) Subtotal	-	(490)	-	490	-	81	(490)	-	571	81	(1,977)	
Administration												
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	
Consumables	-	-	-	-	-	-	-	-	-	-	(150)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(83)	(390)	-	307	(83)	(83)	(390)	-	307	(83)	(1,840)	
Printing Costs	(260)	(200)	-	(60)	(260)	(260)	(200)	-	(60)	(260)	(200)	
Publicity	(1,476)	-	(162)	(1,476)	(1,314)	(1,476)	(1,200)	(162)	(276)	(1,314)	(1,300)	
Subscriptions	(4,623)	(5,698)	(8,818)	1,075	4,196	(4,623)	(5,698)	(8,818)	1,075	4,196	(12,906)	
Training - Members	-	-	-	-	-	-	-	-	-	-	-	
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(6,442)	(6,288)	(8,980)	(154)	2,539	(6,442)	(7,488)	(8,980)	1,046	2,539	(16,396)	
Imperial Plus Total	(6,442)	(6,778)	(8,980)	336	2,539	(6,361)	(7,978)	(8,980)	1,617	2,620	(18,373)	
Community Connections												
Income												
Other Income	-	-	-	-	-	-	-	-	-	-	11,085	
Income Subtotal	-	-	-	-	-	-	-	-	-	-	11,085	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	(80)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(2,150)	
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,950)	
Printing Costs	(428)	(790)	(514)	362	86	(428)	(790)	(514)	362	86	(1,280)	
Publicity	-	(300)	-	300	-	-	(300)	-	300	-	(1,060)	
Training - Officers	-	-	-	-	-	-	-	-	-	-	(3,300)	
Travel	-	-	-	-	-	-	-	-	-	-	(1,100)	
Administration Subtotal	(428)	(1,090)	(514)	662	86	(428)	(1,090)	(514)	662	86	(11,920)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Community Connections Total	(428)	(1,090)	(514)	662	86	(428)	(1,090)	(514)	662	86	(835)	
Investors in Volunteers												
Administration												
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Training - Members	-	-	-	-	-	-	-	-	-	-	-	-
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	(320)
Training - Staff	-	-	(525)	-	525	-	-	(525)	-	525	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	(525)	-	525	-	-	(525)	-	525	(320)	
Investors in Volunteers Total	-	-	(525)	-	525	-	-	(525)	-	525	(320)	
Outreach Activities												
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	(400)
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	-	-	-	-	-	-	-	-	-	-	(400)	
Outreach Activities Total	-	-	-	-	-	-	-	-	-	-	(400)	
Welcome Week Volunteers												
Administration												
Consumables	(90)	(100)	-	10	(90)	(90)	(100)	-	10	(90)	(250)	
Equipment Purchase	(206)	-	-	(206)	(206)	(206)	-	-	(206)	(206)	-	
Ground Hire	(10)	(20)	-	10	(10)	(10)	(20)	-	10	(10)	(20)	
Hospitality	(216)	(1,200)	(841)	984	625	(216)	(1,200)	(841)	984	625	(1,500)	
Printing Costs	(569)	(500)	-	(69)	(569)	(569)	(500)	-	(69)	(569)	(500)	
Publicity	-	(20)	(162)	20	162	-	(20)	(162)	20	162	(40)	
Staff Subsistence	-	-	-	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-	-	-	-
Training - Mebmbers	-	-	-	-	-	-	-	-	-	-	-	-
Training - Officers	(18)	-	(117)	(18)	99	(18)	-	(117)	(18)	99	-	
Uniforms	-	-	(390)	-	390	-	-	(390)	-	390	-	
Other	(66)	-	-	(66)	(66)	(66)	-	-	(66)	(66)	-	
Administration Subtotal	(1,176)	(1,840)	(1,510)	664	334	(1,176)	(1,840)	(1,510)	664	334	(2,310)	
Welcome Week Volunteers Total	(1,176)	(1,840)	(1,510)	664	334	(1,176)	(1,840)	(1,510)	664	334	(2,310)	
Net Surplus/(Deficit)	(15,010)	(12,925)	(16,067)	(2,085)	1,057	(26,945)	(24,333)	(20,446)	(2,613)	(6,499)	(140,404)	

Clubs, Societies & Projects

Imperial College Union
Management Accounts September 16
Clubs, Societies & Projects

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Grant Funded Activities												
Income												
CSP Grant Allocation	29,417	-	50,796	29,417	(21,379)	58,834	-	64,408	58,834	(5,574)	-	-
Total Income	29,417	-	50,796	29,417	(21,379)	58,834	-	64,408	58,834	(5,574)	-	-
Expenditure												
Core Activities	(2,079)	-	(9,767)	(2,079)	7,688	(209)	-	(6,907)	(209)	6,698	-	-
Affiliation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	(2,079)	-	(9,767)	(2,079)	7,688	(209)	-	(6,907)	(209)	6,698	-	-
Grant Surplus/(Deficit)	27,338	-	41,029	27,338	(13,691)	58,625	-	57,501	58,625	1,124	-	-
SGI & Other Funded Activities												
SGI												
Income	129,509	-	116,593	129,509	12,916	198,240	-	175,018	198,240	23,222	-	-
Expenditure	(84,966)	-	(60,616)	(84,966)	(24,350)	(90,542)	-	(72,264)	(90,542)	(18,278)	-	-
SGI Surplus/(Deficit)	44,543	-	55,977	44,543	(11,434)	107,699	-	102,754	107,699	4,945	-	-
Harlington												
Income	-	-	(46)	-	46	-	-	(46)	-	46	-	-
Expenditure	-	-	(103)	-	103	-	-	(103)	-	103	-	-
Harlington Surplus/(Deficit)	-	-	(149)	-	149	-	-	(149)	-	149	-	-
IC Trust												
Income	-	-	-	-	-	13,000	-	-	13,000	13,000	-	-
Expenditure	(1,113)	-	(4,964)	(1,113)	3,851	(1,173)	-	(5,238)	(1,173)	4,064	-	-
IC Trust Surplus/(Deficit)	(1,113)	-	(4,964)	(1,113)	3,851	11,827	-	(5,238)	11,827	17,064	-	-
College												
Income	5,000	-	-	5,000	5,000	5,000	-	-	5,000	5,000	-	-
Expenditure	-	-	(1,591)	-	1,591	(630)	-	(1,240)	(630)	610	-	-
College Surplus/(Deficit)	5,000	-	(1,591)	5,000	6,591	4,370	-	(1,240)	4,370	5,610	-	-
SGI & Other Funded Activities Surplus/(Deficit)	48,430	-	49,273	48,430	(843)	123,896	-	96,128	123,896	27,768	-	-
Net Surplus/(Deficit)	75,768	-	90,302	75,768	(14,534)	182,521	-	153,629	182,521	28,892	-	-

Student Halls

Imperial College Union
 Management Accounts September 16
 Student Halls

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Ammenities Funds												
Income												
College Grant	-	-	66,700	-	(66,700)	-	-	66,700	-	(66,700)	-	-
Self Generated	28,359	-	14,104	28,359	14,255	28,359	-	14,082	28,359	14,277	-	-
Income subtotal	28,359	-	80,804	28,359	(52,445)	28,359	-	80,782	28,359	(52,423)	-	-
Expenditure												
Expenditure	(29,978)	-	(17,262)	(29,978)	(12,716)	(28,754)	-	(28,124)	(28,754)	(630)	-	-
Expenditure subtotal	(29,978)	-	(17,262)	(29,978)	(12,716)	(28,754)	-	(28,124)	(28,754)	(630)	-	-
Net Surplus/(Deficit)	(1,619)	-	63,542	(1,619)	(65,161)	(395)	-	52,658	(395)	(53,053)	-	-

Advice Centre

Imperial College Union
Management Accounts September 16
Advice Centre

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Expenditure												
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	-
Affiliation Fees	-	(140)	(37)	140	37	-	(280)	(74)	280	74	(1,680)	
Hospitality	(9)	-	-	(9)	(9)	(9)	-	-	(9)	(9)	(200)	
Insurance	-	(25)	-	25	-	-	(50)	-	50	-	(300)	
Postage	-	-	-	-	-	-	-	-	-	-	-	-
Printing Costs	(112)	(400)	-	288	(112)	(112)	(800)	-	688	(112)	(950)	
Publicity	-	(40)	-	40	-	-	(40)	-	40	-	(360)	
Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-
Telephones	(18)	(40)	(8)	22	(10)	(48)	(80)	(17)	32	(32)	(480)	
Travel Expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Administration Subtotal	(139)	(645)	(45)	506	(93)	(169)	(1,250)	(91)	1,081	(78)	(3,970)	
Total Expenditure	(139)	(645)	(45)	506	(93)	(169)	(1,250)	(91)	1,081	(78)	(3,970)	
Net Surplus/(Deficit)	(139)	(645)	(45)	506	(93)	(169)	(1,250)	(91)	1,081	(78)	(3,970)	

Education & Welfare

Imperial College Union
Management Accounts September 16
Education & Welfare

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
General												
Staff Costs (Pay)												
Permanent Staff	(11,283)	(14,978)	(6,121)	3,695	(5,162)	(22,500)	(29,957)	(12,788)	7,456	(9,712)	(182,947)	
Temporary Staff	(59)	-	-	(59)	(59)	(410)	-	-	(410)	(410)	-	
Staff Costs (Pay) Subtotal	(11,342)	(14,978)	(6,121)	3,637	(5,221)	(22,910)	(29,957)	(12,788)	7,047	(10,121)	(182,947)	
Premises & Equipment												
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Engraving & Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Entry Fees	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	(32)	-	-	(32)	(32)	(32)	-	-	(32)	(32)	-	
Insurance	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(16)	(20)	(16)	4	-	(31)	(40)	(32)	9	1	(240)	
Training - Officers	-	-	-	-	-	-	-	-	-	-	-	
Training - Staff	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(47)	(20)	(16)	(27)	(32)	(63)	(40)	(32)	(23)	(31)	(240)	
General Total	(11,389)	(14,998)	(6,137)	3,609	(5,252)	(22,973)	(29,997)	(12,821)	7,024	(10,152)	(183,187)	
Teaching Awards												
Staff Costs (Pay)												
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	(5,500)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(1,700)	
Hospitality	-	-	-	-	-	-	-	-	-	-	(2,000)	
Music	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	(650)	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	-	-	-	-	-	-	-	-	-	-	(9,850)	
Teaching Awards Total	-	-	-	-	-	-	-	-	-	-	(9,850)	
Campaigns & Engagement												
Income												
Ticket Income	-	-	-	-	-	-	-	-	-	-	-	
Income Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment												
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	(100)	-	100	-	-	(200)	-	200	-	(4,100)	
Entry Fees	-	-	-	-	-	-	-	-	-	-	(200)	
Ground Hire	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	(150)	
Instructors	-	-	-	-	-	-	-	-	-	-	-	
Officer Training	-	(300)	-	300	-	-	(300)	-	300	-	(1,550)	
Printing Costs	-	(50)	-	50	-	-	(100)	-	100	-	(500)	
Publicity	-	(250)	-	250	-	-	(250)	-	250	-	(250)	
Travel	-	(10)	-	10	-	-	(10)	-	10	-	(80)	
Administration Subtotal	-	(710)	-	710	-	-	(860)	-	860	-	(6,830)	
Campaigns & Engagement Total	-	(710)	-	710	-	-	(860)	-	860	-	(6,830)	
Academic Rep System												
Staff Costs (Pay)												
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other)												
Uniforms	-	-	-	-	-	-	-	-	-	-	-	-
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment												
Decorations	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	-
Premises & Equipment Subtotal	-	-	-	-	-	-	-	-	-	-	-	-
Administration												
Consumables	-	-	-	-	-	(10)	-	-	(10)	(10)	-	
Ground Hire	-	-	-	-	-	-	-	-	-	-	(700)	
Hospitality	-	-	-	-	-	-	-	-	-	-	(400)	
Officer Training	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	(25)	-	25	-	-	(25)	-	25	-	(500)	
Publicity	-	-	-	-	-	-	-	-	-	-	(1,000)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Travel Expenditure	-	-	-	-	-	(24)	-	-	(24)	(24)	-	
Administration Subtotal	-	(25)	-	25	-	(33)	(25)	-	(8)	(33)	(2,600)	
Academic Rep System Total	-	(25)	-	25	-	(33)	(25)	-	(8)	(33)	(2,600)	
Net Surplus/(Deficit)	(11,389)	(15,733)	(6,137)	4,344	(5,252)	(23,006)	(30,882)	(12,821)	7,875	(10,186)	(202,467)	

Governance

Imperial College Union
Management Accounts September 16
Governance

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Income												
Events												
Presidents Dinner	-	-	-	-	-	-	-	-	-	-	(2,488)	
Union Awards	-	-	-	-	-	-	-	-	-	-	(3,010)	
Events Subtotal	-	-	-	-	-	-	-	-	-	-	(5,498)	
TOTAL INCOME	-	-	-	-	-	-	-	-	-	-	(5,498)	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	-	-	-	-	-	-	-	-	-	-	-	
Temporary Staff	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Pay) Subtotal	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other)												
Late Taxes	-	-	-	-	-	-	-	-	-	-	(170)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	-	-	-	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	-	-	-	(170)	
Trustee Board												
Development Training	-	-	-	-	-	-	-	(405)	-	405	(5,810)	
Hospitality	(82)	(15)	-	(67)	(82)	(82)	(30)	(234)	(52)	153	(180)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Travel	-	(40)	-	40	-	-	(80)	-	80	-	(480)	
Stationery	-	(10)	(9)	10	9	-	(20)	(9)	20	9	(120)	
Other	-	-	-	-	-	-	-	-	-	-	-	
Trustee Board Subtotal	(82)	(65)	(9)	(17)	(72)	(82)	(130)	(649)	48	567	(6,590)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	-	-	-	-	-	-	-	-	-	-	-	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	-	-	-	-	-	-	-	-	-	-	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	(400)	-	400	-	
Premises & Equipment Subtotal	-	-	-	-	-	-	-	(400)	-	400	-	
Administration												
Accommodation	-	-	-	-	-	-	-	-	-	-	-	
Elections	(61)	-	-	(61)	(61)	(61)	-	-	(61)	(61)	(6,375)	
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	-	(1)	-	1	-	-	(3)	-	3	-	(430)	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	-	-	-	-	-	-	-	-	-	-	-	
Publicity	-	-	-	-	-	-	-	-	-	-	-	
Telephones	(8)	-	(8)	(8)	1	(16)	-	(17)	(16)	1	-	
Travel	-	-	(35)	-	35	(83)	-	(35)	(83)	(48)	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
Administration Subtotal	(69)	(1)	(43)	(67)	(25)	(159)	(3)	(52)	(157)	(108)	(6,805)	
TOTAL EXPENDITURE	(150)	(66)	(53)	(84)	(98)	(241)	(133)	(1,100)	(108)	859	(13,565)	
Net Surplus/(Deficit)	(150)	(66)	(53)	(84)	(98)	(241)	(133)	(1,100)	(108)	859	(19,063)	

Marketing

Imperial College Union
Management Accounts September 16
Marketing

			Month			Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
INCOME												
General												
Advertising	1,350	-	300	1,350	1,050	4,850	2,000	2,650	2,850	2,200	56,500	
Sponsorship	-	-	-	-	-	-	2,000	-	(2,000)	-	2,000	
General Subtotal	1,350	-	300	1,350	1,050	4,850	4,000	2,650	850	2,200	58,500	
Events												
Careers Fair	1,379	-	(613)	1,379	1,992	1,379	-	(613)	1,379	1,992	32,800	
Freshers Fair	2,210	-	-	2,210	2,210	2,210	-	-	2,210	2,210	28,280	
New Year Fair	-	-	-	-	-	-	-	-	-	-	5,050	
Events Subtotal	3,589	-	(613)	3,589	4,202	3,589	-	(613)	3,589	4,202	66,130	
TOTAL INCOME	4,939	-	(313)	4,939	5,252	8,439	4,000	2,037	4,439	6,402	124,630	
EXPENDITURE												
Staff Costs (Pay)												
Permanent Staff	(10,534)	(10,393)	(7,410)	(141)	(3,124)	(20,827)	(20,785)	(14,822)	(42)	(6,005)	(127,471)	
Temporary Staff	-	-	(948)	-	948	-	-	(948)	-	948	(3,816)	
Staff Costs (Pay) Subtotal	(10,534)	(10,393)	(8,358)	(141)	(2,176)	(20,827)	(20,785)	(15,770)	(42)	(5,057)	(131,287)	
Staff Costs (Other)												
Late Taxis	-	-	-	-	-	-	-	-	-	-	(300)	
Recruitment Costs	-	-	-	-	-	-	-	-	-	-	-	
Subsistence	-	-	-	-	-	-	-	-	-	-	-	
Training	-	-	-	-	-	-	-	-	-	-	-	
Uniforms	-	-	-	-	-	-	-	(223)	-	223	-	
Staff Costs (Other) Subtotal	-	-	-	-	-	-	-	(223)	-	223	(300)	
Premises & Equipment												
Cleaning	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	(159)	(51)	(96)	(108)	(63)	(317)	(101)	(192)	(216)	(126)	(608)	
Equipment Hire	-	-	-	-	-	-	-	-	-	-	-	
Equipment Purchase	(653)	-	-	(653)	(653)	(55)	-	-	(55)	(55)	-	
Maintenance	-	-	-	-	-	-	-	-	-	-	-	
Maintenance Contracts	-	-	-	-	-	-	-	-	-	-	-	
Signwriting	-	-	-	-	-	-	-	-	-	-	-	
Premises & Equipment Subtotal	(812)	(51)	(96)	(761)	(716)	(372)	(101)	(192)	(271)	(180)	(608)	
Administration												
Consumables	-	-	-	-	-	-	-	-	-	-	-	
Ground Hire	-	-	-	-	-	(18)	-	-	(18)	(18)	-	
Health & Safety	-	-	-	-	-	-	-	-	-	-	-	
Hospitality	-	-	-	-	-	-	-	-	-	-	-	
Irrecoverable VAT	(46)	(4)	(14)	(43)	(32)	(109)	(10)	(19)	(98)	(89)	(589)	
Legal & Professional	-	-	-	-	-	-	-	-	-	-	-	
Licences	-	-	-	-	-	-	-	-	-	-	-	
Postage	-	-	-	-	-	-	-	-	-	-	-	
Printing Costs	(3,123)	(3,800)	(2,434)	677	(689)	(3,279)	(4,160)	(2,454)	881	(825)	(33,260)	
Publicity	(293)	(25)	-	(268)	(293)	(293)	(150)	-	(143)	(293)	(2,050)	
Stationery	-	-	-	-	-	-	-	-	-	-	-	
Subscriptions	-	(150)	-	150	-	-	(300)	-	300	-	(1,800)	
Systems, Software & Development	(61)	-	(73)	(61)	11	(123)	(70)	(542)	(53)	419	(4,879)	
Telephones	(163)	(35)	(24)	(128)	(139)	(174)	(70)	(48)	(104)	(125)	(420)	
Travel	-	-	-	-	-	-	-	-	-	-	(225)	
Other	-	-	-	-	-	500	-	-	500	500	-	
Administration Subtotal	(3,687)	(4,014)	(2,546)	326	(1,142)	(3,494)	(4,760)	(3,064)	1,267	(430)	(43,224)	
TOTAL EXPENDITURE	(15,033)	(14,457)	(11,000)	(576)	(4,033)	(24,693)	(25,647)	(19,248)	954	(5,444)	(175,418)	

	Month					Year To Date					Full Year	
	Actual	Budget	Last Year	Variance	Change	Actual	Budget	Last Year	Variance	Change	Budget	Forecast
Net Surplus/(Deficit)	(10,094)	(14,457)	(11,313)	4,363	1,219	(16,254)	(21,647)	(17,212)	5,393	958	(50,788)	