

Risk Register - Update

1. Introduction

- 1.1. Following on from the presentation of the risk register to Finance and Risk Committee at the last meeting in December 2015 a review timetable has now been established where Leadership Team, Strategic Management Group and the Senior Management Team review the risk register on a quarterly basis.
- 1.2. The risk register is to become a regular item on departmental team meeting agendas
- 1.3. Risk owners will also review their risks as part of the personal development review process (PDR).
- 1.4. The table below shows the next stages for the development and review of the risk register.

2. Timetable

Activity	Timescale	
1	Consolidation of risk register with old risks being reviewed and closed where appropriate	March 2016
2	Presentation of operational risk register to Finance and Risk Committee	April 2016
3	Development of strategic risks following the development of draft Union strategy	May 2016
4	Presentation of risk register to Finance and Risk Committee	June 2016

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