



Minutes of the Imperial College Union
Finance & Risk Committee
30 April 2015
Room 6, 16.30

Deputy President (Clubs & Societies)	Abi de Bruin – Chair
Deputy President (Finance & Services)	Alex Savell
Deputy President (Education)	Pascal Loose
A&E Chair	Jonathan McNaught
A&E Treasurer	Rachael Fletcher
CAG Chair	Michael Chung
CAG Treasurer	Huong Vu
ICSM President	Dariush Hassanzadeh-Baboli
ICSM Treasurer	Alex Compton
ICSM Clubs & Societies	Maredudd Harris
RAG Chair	Ben Fernando
SCC Chair	Tom Rivlin
RCC Chair	Richard Cameron
RCC Treasurer	Ben Howitt
RSM VPCS	James Cox
RSM Chair	Ben Warnick
RCSU Chair	Serena Yuen
RCSU Treasurer	James Badman
RCC Chair	Richard Cameron
CGCU Chair	Tim Munday
ACC Chair	Oli Benton
ACC Treasurer	Mohammad Ali Shahadat
ACC Treasurer	Jasper Stassen
Media Chair	Cem Hurrel
RAG Chair	Ben Fernando
Silwood Chair	Matt Jones
Silwood Treasurer	Jack Hatfield
Observers	
Student Activities Coordinator	India Jordan

1. CHAIRS BUSINESS

The Budgeting rules were outlined as detailed below:

- i. Only one person to speak at a time.
- ii. Only speak once the chair has invited you to speak.
- iii. The chair may move items to the vote.
- iv. If you wish to make a point, raise your hand and the chair will note your name.
- v. Any points made must be new and brief.
- vi. If a proposal is made and seconded it will move to a vote immediately and no more points may be made until the vote has been made.

- vii. You may freely second a proposal.
 - viii. No texting or use of social media during the meeting
 - ix. No alcohol is permitted during the meeting. Not adhering to this will result in expulsion from the meeting for a period of time at the discretion of the chair.
 - x. The Chair may call a break in the proceedings and will specify the length.
 - xi. No swearing or shouting
 - xii. No personal attacks.
 - xiii. Once agreed by the board, these rules cannot be amended, recalled or corrected during the meeting, except by the chair.
- a) First offence-verbal warning
 - b) Second offence- expulsion from the meeting for a period of time at the discretion of the chair.

1.1 The Board voted to accept the rules as outlined above

Resolved: The Board resolved to accept the budgeting rules as outlined above

2. MINUTES OF THE LAST MEETING 10/01/2015

NOTED

- a) It is noted that quoracy was challenged after the RAG standing orders between point 6 and point 7.
- b) The committee moved to a vote to pass the minutes as an accurate with this amendment, this was passed unanimously.

3. MATTERS ARISING

NOTED

- a) Deputy President (Clubs and Societies) reports that all actions from the previous meeting held on the 10/01/2015 have all been completed with the following exceptions:
- b) Deputy President (Clubs and Societies) did not circulate the percentage list, but it is noted that this can be found on the Budgeting spread sheet.
- c) It is noted that as the last meeting was inquorate, that the board will move to a vote on the matters for decision.
- d) It is noted that the Activities Development Fund will be ring-fenced for the amount of £15000 instead of £14000, which was last year's allocated amount.

Resolved: The board moved to a vote to ring fence the Activities Development Fund, this was passed unanimously.

- a) It is noted that the Exec Lines will be amended to £1122.03
- b) It is noted that this will cover the cost of phone lines, stationary and other administrative equipment.

Resolved: The board moved to a vote to fund the Exec Lines at £1122.03, this was passed unanimously.

- a) It is noted that with the previous allocations mentioned, CSPB have have £310525.26 left to allocate to clubs.

4. Budgeting

4.1 Silwood

NOTED

- a) It is noted that the Board will now consider the Silwood budget application as a whole.
- b) The basis of the Silwood campus is explained to the Board.
- c) It is noted that Silwood cannot predict which events or clubs they will have as the majority of the students change on an annual basis and clubs/activities depend on interest/requirements
- d) It is noted that Silwood will be increasing the intake of masters students to 150.

Resolved: The board move to a vote to accept and fully fund the A-Lines, this was passed with one abstention.

- a) The board moved to a discussion on the Silwood B-lines.
- b) It is noted that Silwood do not charge a lot of money to hire a minibus.
- c) It is noted that due to Silwood being an isolated campus that they would want to subsidise travel more.

4.2 Queried lines:

Justification:

- d) **B-550-650-1 Cultural Subsidy.** It is queried how this line is broken down.
- e) It is noted that this break down is not clear on how the money will be spent
- f) **B-550-685-3 Contingency.** It is noted that Silwood has the same level of access to contingency and Activities Development Fund as every other club.
- g) It is noted that n theory they do, but the practicalities of Silwood doing this is difficult, they don't have the time, or the resources.
- h) The board move to a vote to fund the B-Lines less than the full amount or not at all.

Resolved: The vote passes with 1 abstention.

- a) The board move to a vote to accept a £250 reduction in their submitted budget and to include ticket income in their budget next year.

Resolved:

- a) The vote passes unanimously.

4.3 Community and Welfare Board.

- a) The board moved to a vote to treat the Community and Welfare Board lines as A lines and not ring-fence the B lines.

Resolved:

- a) The vote passes unanimously.

5. Appeals and CSPB-B

- a) It is noted that the OSC and GSU Exec have not submitted budgets and will be going through the appeals process.
- b) It is noted that last year the OSC & GSU had budgets of around £5000.
- c) It is queried that the OSC Exec has had difficulties this year
- d) It is noted that GSU make up a large part of the student body and should not be scrutinised at the expense of its exec.
- e) It is noted that around £5000 will be left for appeals.
- f) It is proposed by the Deputy President (Clubs and Societies) and the Deputy President (Finance and Services) to leave between £75000-£100000 for B-Lines.
- g) The board moved to a vote to accept the proposal of £75000 for CSPB-B lines and £5000 for appeals.

Resolved:

- a) The vote passes with one abstention.

6. Club Budget Queried Lines

- a) It is noted that the Deputy President (Clubs and Societies) and the Deputy President (Finance and Services) went through all of the budgeting queries and all of the lines and made suggestions for the outcome of the queries.

Justification:

A-406-725-1 A&E Dramsoc:

- a) It is queried that other societies work without copyright and that this doesn't match the expenditure of the last few years.
- b) It is noted that the Deputy President (Clubs and Societies) will accept this challenge to the SABB resolution and reduce to three shows a year, bringing it in line with other societies.
- c) It is noted that this will bring the cost down to £864.
- d) It is noted the Arts and Ents Chair is willing to accept the change in cost but not willing to accept the cap on copyright costs as it is still a core activity.
- e) It is noted that DramSoc's equipment bank account is different from their shows account.
- f) The board move to a vote to accept the SABB Resolutions and ignore the query.

Resolved:

- a) The vote passes with one abstention.

A-3-605-1 ACC Badminton:

- a) It is queried what the agreed level of inflation is for clubs?

- b) The agreed level of inflation is 3%.

Clubs aren't charged for competition hire. It was agreed that the union would pay for it. ACC put in 100% of everything that got cut to the standard levels of the other clubs. Clubs have been told that it's free but they will be charged. Lots will be going through contingency.

So clubs are paying for more, lines should be higher.

A-118-640-1 Media Photographic:

- a) It is noted that this line was queried to be moved to CSPB-B because they have budgeted badly and used SGI to pay for some of their costs,
- b) It is noted that Photographic have not been able to use or store the chemicals because they have not had a fridge due to the West Basement redevelopment.
- c) It is noted that this is sufficient justification and that this query will be ignored.

A-382-825-1 Media ICTV:

- a) It is noted that a URL is a core cost due to website hosting fees.
- b) The board move to a vote to accept the URL as a core cost.

Resolved:

- a) The vote passes unanimously.

A-742-685-1 ICSMSU Heart:

- a) It is noted that the £500 cost is incorrect.
- b) It is noted that this cost is to be left at £250 rather than £500 and to ignore the query.

A-706-735-1 ICSMSU Dance:

- a) It is noted that this line is purely justified and it could be half of the cost.
- b) It is noted that this has been justified in the notes and that the instructor cost has increased.
- c) It is noted that this query has been justified and will stay as it is.

A-656-895-1 ICSMSU Football:

- a) It is noted that the fuel cost is not correct.
- b) It is noted that this query should not be moved entirely to B-Lines.
- c) It is noted that this will be funded at a lower cost and £1823.2 will be taken from the cost.

A-247-842-1 & A-247-680-1 SCC Investment:

- a) It is noted that the lines are not very clear
- b) It is noted that a lot of this can be put into CSPB-B.

- c) It is noted that members benefit from these events
- d) It is noted that this is not a good enough justification to be an A-line.

Resolved: SCC Investment lines to be moved to CSPB-B.

A-105-895-2 RCC Canoe

- a) It is noted that RCC Canoe have budgeted for petrol at 40p per mile
- b) It is noted that RCC Canoe use roof racks to transport their equipment and therefore the cost of petrol is higher.
- c) It is noted that this is not unusual activity and a lot of other clubs also use the roof rack
- d) The board move to a vote to fund RCC Canoe petrol at 27p per mile as per other clubs

Resolved:

- a) The vote passes with 4 abstentions.

W-755-640-1 CWB Community Action Group Exec

- a) It is noted that this line got moved straight to C-lines when it was originally an A-line.
- b) It is noted that providing chocolate is not a core activity and does not particularly benefit their welfare.
- c) The board move to a vote on accepting the SABB resolution

Resolved:

- a) The vote passes with 3 abstentions.

482-710-1 SCC Oil & Gas Forum:

- a) It is noted that the club did not justify needing this money
- b) It is noted that sponsorship has decreased as with the decrease in the price of oil
- c) It is noted that this does not seem cost effective, it should not cost £28000 to run an event of this size.
- d) The board move to a vote to accept the SABB resolution and move to CSPB-C

Resolved:

- a) The vote passes with 3 abstentions and 1 rejection.

A-625-680. CGCU Robotics

- a) It is noted that the lines are not very well justified.
- b) It is noted that this will be brought to the next meeting.

W-663-730-1 RSCU Chemistry

- a) It is noted that buddies events are a core cost for departmental societies.
- b) It is noted that this is something we should be clearer on in the future.
- c) The board move to a vote to accept the SABB resolution to be in CSPB-A lines

Resolved:

- a) The vote passed with 2 abstentions and 1 rejection

ACTION

- a) Speak with Deputy President (Education) regarding buddies being a core cost for departmental societies.

W-778-685-1 CAG Imperial Cooperative:

- a) It is noted that Imperial Cooperative running a stall is a part of their core aims and objectives.
- b) The board moved to a vote to accept this line as a core cost

Resolved:

- a) The vote passed with 2 abstentions and 1 rejection

7. Queried Lines for Discussion at CSPB

7.1 Discussion over high cost activity.

- a) It is noted that ACC Golf's subsidy is very expensive.
- b) It is noted that even though it is expensive, it is cheaper than elsewhere which benefits the students.
- c) It is noted that the cost of running RCC Gliding is very high, the club is not currently sustainable and cannot take on any more members
- d) It is proposed that CSPB fund no more than £100 per member per club in CSPB-A.
- e) The board move to a vote to cap the funding at £100 per member

Resolved:

- a) The vote passes unanimously.

A-137-895-2 RCC Wakeboarding:

- a) The board asked for justification of a 'Freshers Party' as a core activity
- b) It is noted that Wakeboarding take part in their core activity for the Freshers Party.

A-31-735 ACC Volley ball

- a) It is noted that the female coach used to be free but is now charging.

A-645-895 RSM Exec Bottle Match:

- a) It is noted that subsidising supporters for the bottle match is not a part of core activity and is more social
- b) It is proposed that the Bottle Match is subsidised for 85 players and not 60 supporters and to reflect the cost of only the players.
- c) The board moved to a vote to accept this proposal.

Resolved:

- a) The vote passes with 1 abstention and 1 rejection

A-417-735-1 A&E String Ensemble

- a) It is noted that the instructor has been grossly underpaid in previous years and String Ensemble would like to increase the amount
- b) It is suggested that extra cost could be covered in raising the membership fee by £5 to cover the costs.
- c) It is proposed to subsidise £1185 for the instructor and for the rest to be covered through membership fees.
- d) The board moved to a vote to accept this proposal

Resolved:

- a) The vote passes with 5 abstentions.

A-7-710-1 ACC Cricket

- a) It is noted that this line is a high expenditure for ground hire
- b) It is proposed that this cost is capped to reflect the cost of Ethos instead of using Lords.
- c) The board moved to a vote to accept this proposal

Resolved:

- a) The vote passed with one abstention.

A-34-710-1 ACC Yacht

- a) It is noted that this is a high cost activity and will therefore fall under the £100 per person cap.

A-15-735-1 ACC Karate

- a) It is noted that the only expense Karate has is the instructor
- b) It is suggested that this cost is subsidised to 50%.

8. Percentage Categories

- a) It is noted that it was not clear where the percentages came from last year
- b) There was much discussion on the previous allocation of percentages
- c) It was proposed that CSPB will send a list of preferred percentages to the Deputy President (Finance and Services) ahead of the next meeting
- d) It is noted that the Deputy President (Clubs and Societies) and Deputy President (Finance and Services) will come up with a percentage breakdown that works from the suggestions that CSPB have sent.

The meeting finishes at 23:55