

CSPB Finance Report – October 2014

Proposer:
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(Finance and Services)

Secunder(s):
N/A

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1. Objectives:

- 1.1. This report aims to keep CSPB informed of the general overview of club and society finances

2. Aside:

- 2.1. Previously this report has been submitted to CSPB annually
- 2.2. I believe it would be beneficial to inform CSPB more regularly of the financial situation of societies and any issues arising
 - 2.2.1. As such, if there are no objections, I will add a reduced report on CSP Finances to the agenda for each CSPB meeting this year
 - 2.2.2. With CSP finances changing so quickly I believe it would be important to have current information in these reports and therefore would like permission to break the usual deadline on paper submissions for these reports

3. Start of Year:

- 3.1. **Table 3.1** shows the breakdown of funding awarded to CSPs for the 2014-15 academic session
 - 3.1.1. IC Trust Funding is an estimate based upon receiving the same funding for this as last year
- 3.2. **Table 3.2** shows the union grant broken down by Management Group/Constituent Union allocation compared with 2013-14
 - 3.2.1. It should be noted that in 2013-14 there was no Activities Development Fund and therefore this line is only Contingency
 - 3.2.2. Silwood have £3000 ring-fenced until January which, if unspent, will be returned to the Activities Development Fund
- 3.3. It was recently noticed that at least one budget appeal from last year was not processed correctly. As such these figures may need amendment when this issue is resolved.
 - 3.3.1. It is likely this explains the ~£2000 discrepancy between **Tables 3.2** and **3.1**
 - 3.3.2. *NB. These figures have now been corrected as an incorrect version of the budget was being used. The appeals will still be double checked*

4. Current Financial Issues

- 4.1. **Table 4.1** shows the current grant, SGI, IC Trust, Harlington and College funding by management group
 - 4.1.1. It is worth noting that a significant amount of grant is still withheld due to low memberships
- 4.2. **Table 4.2** highlights clubs with significantly overspent grant, SGI or Total

Appendix A - Tables

Table 3.1

Area	Union Grant	IC Trust	Total Budget
CSB Grants	331,227		331,227
<i>CSP Allocation</i>	<i>316,370.99</i>		
<i>Activities Development Fund</i>	<i>14,856.01</i>		<i>14,000</i>
Tours		30,000	30,000
Affiliation Fees	525		525
Depreciation	25,289		25,289
Total	357,041	30,000	387,041
2013-14 Totals	327,180	30,000	357,180

Table 3.2

MG/CU	Allocation 2014-15	Allocation 2013-14
A&E	13,147.63	13,157.00
ACC	133,168.46	135,866.26
CAG	2,348.51	2,706.10
CGCU	8,559.33	4,441.64
GSU	1,304.00	2,172.00
ICSMSU	51,795.51	56,182.20
Media	3,561.62	8,762.50
OSC	2,404.56	4,275.00
RAG	118.50	357.00
RCC	82,400.14	67,091.49
RCSU	2,552.50	4,289.80
RSM	5,686.73	6,038.00
SCC	4,323.19	4,291.00
Silwood	5,000.00	4,150.00
Activities Development Fund	14,856.12	4,000
Total	331,226.80	317,779.99

Table 4.1

MG/CU	Grant	SGI	Harlington	IC Trust	College	Total
A&E	1,997.91	81,562.62	3,924.09	2,850.81	116.66	90,452.09
ACC	20,053.50	87,862.89	3,424.84	3,206.19	1,501.98	116,049.40
CAG	1,983.75	47,010.89	0.00	6,920.68	1,085.73	57,001.05
CGCU	3,328.50	52,188.58	21.42	2,000.00	1,249.04	58,787.54
GSU	1,304.00	909.41	0.00	0.00	0.00	2,213.41
ICSMSU	6,894.49	195,139.36	1,459.60	1,154.99	9,265.75	213,914.19
Media	1,717.31	13,920.99	1,671.84	0.00	0.00	17,310.14
OSC	650.01	74,200.61	0.00	0.00	0.00	74,850.62
RAG	-70.10	8,603.57	8.57	0.00	0.00	8,542.04
RCC	20,722.53	75,779.15	2,421.10	2,188.10	130.00	101,240.88
RCSU	2,544.97	5,238.14	0.00	0.00	23,931.77	31,714.88
RSM	2,925.09	804.89	0.00	0.00	206.17	3,936.15
SCC	1,124.59	114,645.49	452.86	0.00	16,416.66	132,639.60
Silwood	3,629.40	1,298.05	3,386.22	0.00	0.00	8,313.67
Total	68,795.11	759,164.64	16,770.54	18,320.77	53,903.76	916,954.82

Table 4.2

Club	Grant	SGI	Total
Grant Overspend			
ACC Cricket	(1,618.66)	1,660.77	42.11
ACC Football	(1,398.06)	6,943.70	5,545.64
ICSMSU Lacrosse	(1,151.20)	3,646.43	2,495.23
RCC Skate	(625.26)	667.92	201.88
CGCU Exec	(576.53)	2,580.49	2,003.96
SGI Overspend			
RCSU Chemistry	380	(4,145.21)	6,445.06
CGCU Aeronautics		(2,265.74)	(2,204.81)
ACC Handball		(2,031.27)	(1,390.72)
CGCU Bio Engineering		(1,939.36)	(1,448.97)
ACC Hockey	2,363.40	(1,786.69)	1,477.00
RSM Hockey	779.91	(1,270.54)	(490.63)
OSC Chinese		(1,169.58)	(1,169.58)
ACC Boxing	50.16	(1,063.93)	(1,013.77)
RCSU Chemistry	380	(4,145.21)	6,445.06
Total Overspend			
CGCU Aeronautics		(2,265.74)	(2,204.81)
CGCU Bio Engineering		(1,939.36)	(1,448.97)
ACC Handball		(2,031.27)	(1,390.72)
OSC Chinese		(1,169.58)	(1,169.58)
ACC Boxing	50.16	(1,063.93)	(1,013.77)