Council
30 April 2013

Felix Finances
A note by the Felix Editor – Tim Arbabzadah

At the end of this term, I was very behind on raising invoices for customers. When contacted by the Union I was away on leave and had tonsillitis. However I had not told them this, which was a mistake on my part and I apologise. When I came back to find out what was happening, I worked to remedy the situation and ensure the budget was all in order. I apologise to Stefan, Henry, Paul, and all other members of the Union staff who may have been caused stress by this.

Attached to this note as an appendix is a spreadsheet that will explain the finances of Felix. It shows the adverts that were last term and the adverts that are coming up this term. As shown, there is a slight loss (if the internal transfer is not approved). This shows all of the income up until this point and next term. It also shows the money that will have to be paid to print Felix. To ensure the loss is not too heavy, I will be regulating the size of the issues in the final term. This isn't as hard in the last term: less sport and also people are busy with exams and work. Therefore some advertising still needs to be acquired. I am currently in discussions about securing some, which would mean that Felix would be in the black at the end of this year.

The Felix Dinner in total cost around £1000 (£1159.50) and the income was about £600(£620, note that £500 is on eActivities and £120 was paid in cash as they were late additions and unable to access eActivities). Each member of that attended paid £30 for a ticket. For this they had the dinner and there was wine, port, and some cheese at the end. The event was held in the Union Dining Hall. The reason that this ended up losing so much money was a slow attendance. It's hard to speculate why this was: possibly because it was on a Sunday. Next year, if there is a Felix Dinner, which will be organised by me, as is the tradition, I will ensure (with Joe Letts) that there is not a large difference between outgoing and incoming money.