Imperial College Union

**CSB Tours Funding**

*A paper by the Deputy President (Finance & Services)*

The following table indicates, for the last five years, various statistics on Union Tours. I have used the information for the last three years to work out suggested splits for Tour Funding.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **2006/2007** | **Clubs** | **ICU Members** | **Awarded** | **per ICU** |
| Winter | 12 | 198 | £2,500.00  | *£12.63* |
| Spring | 14 | 214 | £3,750.00  | *£17.52* |
| Summer | 17 | 423 | £8,750.00  | *£20.69* |
| **Year** | 43 | 835 | £15,000.00 | *£17.96* |
|  |  |  |  |  |
| **2007/2008** | **Clubs** | **ICU Members** | **Awarded** | **per ICU** |
| Winter | 13 | 229 | £2,348.33  | *£10.25*  |
| Spring | 8 | 196 | £2,961.60  | *£15.11*  |
| Summer | 18 | 417 | £10,355.66  | *£24.83*  |
| **Year** | 39 | 842 | £15,665.59 | *£18.61*  |
|  |  |  |  |  |
| **2008/2009** | **Clubs** | **ICU Members** | **Awarded** | **per ICU** |
| Winter | 10 | 128 | £4,000.00  | *£31.25*  |
| Spring | 8 | 328 | £4,147.27  | *£12.64*  |
| Summer | 22 | 420 | £7,752.36  | *£18.46*  |
| **Year** | 40 | 876 | £15,899.63 | *£18.15*  |
|  |  |  |  |  |
| **2009/2010** | **Clubs** | **ICU Members** | **Awarded** | **per ICU** |
| Winter | 11 | 228 | £8,548.87  | *£37.50*  |
| Spring | 19 | 461 | £5,698.35  | *£12.36*  |
| Summer | 25 | 507 | £14,248.11  | *£28.10*  |
| **Year** | 55 | 1,196 | £28,495.33 | *£32.53*  |
|  |  |  |  |  |
| **2010/2011** | **Clubs** | **ICU Members** | **Awarded** | **per ICU** |
| Winter | 11 | 243 | £4,478.80 | *£18.43* |
| Spring | 19 | 388 | £10,087.65 | *£26.00* |
| Summer | 27 | 548 | £14,300.98 | *£26.10* |
| **Year** | 64 | 1,179 | £28,867.43 | *£24.48* |

Of note is that IC Trust has recently paid for the pervious 2 years worth of grants. However it is uncertain that IC Trust will award grant again this year. Thusly, the figures quoted below are based on the grant receivable for the previous 2 years. Union grant remains the same at £9000.

 **Tours Funding 11/12**

|  |  |
| --- | --- |
| Union Grant for all tours | £ 9,000 |
| IC Trust for sports tours | £ 9,000 |
| IC Trust for non-sports tours | £ 10,500 |
| **Total funding for tours** | **£ 28,500** |

Over the last three years, the average split of students going on tour in the three tour periods is as follows:

|  |  |  |
| --- | --- | --- |
| **Tour Period** | **ICU Members** | **Percentage** |
| Winter | 599 | **18.4%** |
| Spring | 1,177 | **36.2%** |
| Summer | 1,475 | **45.4%** |
| **Total** | **3,251** | **100.0%** |

Based on these percentages, I would suggest making an initial split of 20% for Winter Tours, 35% for Spring Tours and 45% for Summer Tours.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|   | **SPLIT** | **Union Grant** | **IC Trust - Sports** | **IC Trust -** **Non Sports** | **Total** |
|  |  |  |  |  |  |
| Winter | 0.20 |  £ 1,800.00  |  £ 1,800.00  |  £ 2,100.00  |  **£ 5,700.00**  |
| Spring | 0.35 |  £ 3,150.00  |  £ 3,150.00  |  £ 3,675.00  |  **£ 9,975.00**  |
| Summer | 0.45 |  £ 4,050.00  |  £ 4,050.00  |  £ 4,725.00  |  **£ 12,825.00**  |

I can also suggest the following alternative splits, based on previous decisions. The alternative splits are detailed in the table below as well.

* + - * 20 % for Autumn Tours, 30% for Spring Tours and 50% for Summer Tours.
			* 25 % for Autumn Tours, 25% for Spring Tours and 50% for Summer Tours.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|   | **SPLIT** | **Union Grant** | **IC Trust - Sports** | **IC Trust -** **Non Sports** | **Total** |
|  |  |  |  |  |  |
| Winter | 0.20 |  £ 1,800.00  |  £ 1,800.00  |  £ 2,100.00  |  **£ 5,700.00**  |
|  |  |  |  |  |  |
| Spring | 0.25 |  £ 2,250.00  |  £ 2,250.00  |  £ 2,625.00  |  **£ 7,125.00**  |
|  | 0.30 |  £ 2,700.00  |  £ 2,700.00  |  £ 3,150.00  |  **£ 8,550.00**  |
|  |  |  |  |  |  |
| Summer | 0.50 |  £ 4,500.00  |  £ 4,500.00  |  £ 5,250.00  |  **£ 14,250.00**  |

**Decisions Required**

To choose one of the three suggested splits:

* + - * 20% for Winter Tours, 35% for Spring Tours and 45% for Summer Tours
			* 20% for Winter Tours, 30% for Spring Tours and 50% for Summer Tours.
			* 25% for Winter Tours, 25% for Spring Tours and 50% for Summer Tours.

Michael Foster

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