

Imperial College Union
The Future of Honorary Senior Treasurers Appendix i
A appendix by the Deputy President (Finance & Services)

At the Clubs and Societies Board (CSB) on Monday 6th November a paper was presented by the Deputy President (Clubs & Societies) to gauge the impact and opinions of Honorary Senior treasurers (HST) to them, and their thoughts on the proposed new system. It was stated that HST's do not check the finance pages or even scrutinise the majority of claims that they receive. It was also believed that HST's as a role are more of a tradition than a necessity. In the proposed new system they believe that it would provide better scrutiny of appropriate expenditures. The Operations Manager also noted that we recently had to write off apx £120 K of Club & Society debt, although £75 K was due to the wye campus. This is possibly due to the lack of financial scrutiny. In general HST's were seen to be a bottle neck in the claim process, not only because it was felt they provided no safeguarding at the last hurdle, but due the hassle and time it takes to find a HST ready to sign a Cheque.

CSB also thought that if we are to phase out Club HST's then we would need to put a strong emphasis on payment to students by BACS transfer. To facilitate this, and to become more efficient, this process is ideally to be done via an online claim system. This system is currently being written as a first draft specification by the Deputy President (Finance & Services), and a rough skeletal flow diagram is attached.

CSB approved the phasing out of HST's and would like to recommend that we prioritise an online claim form system with BACS payments to students. Also of high but not equal priority are an online income form, and the ability of management group chairs and treasurers to request internal transfers and activity code creations via an online system.