

Imperial College Union
CSB Tours Funding
A Note by Ravi Pall
Deputy President (Finance & Services)

The following table indicates for the last six years, various statistics on Union Tours. I have used the information for the last four years, and the advice of my predecessor to work out suggested splits for Tour Funding.

<u>2004/2005</u>	Clubs	ICU Members	Awarded	per ICU
Winter	9	169	£2,700.30	£15.98
Spring	14	426	£2,729.00	£6.41
Summer	15	281	£8,091.67	£28.80
Year	38	876	£13,520.97	£15.43

<u>2005/2006</u>	Clubs	ICU Members	Awarded	per ICU
Winter	9	105	£1,948.30	£18.56
Spring	8	213	£3,897.90	£18.30
Summer	21	302	£7,148.93	£23.67
Year	38	620	£12,995.13	£20.96

<u>2006/2007</u>	Clubs	ICU Members	Awarded	per ICU
Winter	12	198	£2,500.00	£12.63
Spring	14	214	£3,750.00	£17.52
Summer	17	423	£8,750.00	£20.69
Year	43	835	£15,000.00	£17.96

<u>2007/2008</u>	Clubs	ICU Members	Awarded	per ICU
Winter	13	229	£2,348.33	£10.25
Spring	8	196	£2,961.60	£15.11
Summer	18	417	£10,355.66	£24.83
Year	39	842	£15,665.59	£18.61

<u>2008/2009</u>	Clubs	ICU Members	Awarded	per ICU
Winter	10	128	£4,000.00	£31.25
Spring	8	328	£4,147.27	£12.64
Summer	22	420	£7,752.36	£18.46
Year	40	876	£15,899.63	£18.15

<u>2009/2010</u>	Clubs	ICU Members	Awarded	per ICU
Winter	11	228	£8,548.87	£37.50
Spring	19	461	£5,698.35	£12.36
Summer	25	507	£14,248.11	£28.10
Year	44	876	£28,495.33	£32.53

Of note is that IC Trust has recently paid for the previous 2 years worth of grants. However it is uncertain that IC Trust will award grant again this year. Thusly, the figures quoted below are based on the grant receivable for the previous 2 years. Union grant remains the same at £9000.

Tours Funding 09/10

Union Grant for all tours	£9,000
IC Trust for sports tours	£9,000
IC Trust for non-sports tours	£10,500
Total funding for tours	£28,500

Due to the nature of tours and the difficulty with predicting what clubs will be going on tours this year, I suggest we vote on one of the three suggested splits below:

- 20 % for Autumn Tours, 30% for Spring Tours and 50% for Summer Tours.
- 30 % for Autumn Tours, 20% for Spring Tours and 50% for Summer Tours.
- 25 % for Autumn Tours, 25% for Spring Tours and 50% for Summer Tours.

	<u>SPLIT</u>	Union Grant	IC Trust - Sports	IC Trust - Non Sports	Total
Autumn	0.20	£ 1,800.00	£ 1,800.00	£ 2,100.00	£ 5,700.00
	0.25	£ 2,250.00	£ 2,250.00	£ 2,625.00	£ 7,125.00
	0.30	£ 2,700.00	£ 2,700.00	£ 3,150.00	£ 8,550.00
Spring	0.20	£ 1,800.00	£ 1,800.00	£ 2,100.00	£ 5,700.00
	0.25	£ 2,250.00	£ 2,250.00	£ 2,625.00	£ 7,125.00
	0.30	£ 2,700.00	£ 2,700.00	£ 3,150.00	£ 8,550.00
Summer	0.50	£ 4,500.00	£ 4,500.00	£ 5,250.00	£ 14,250.00

Decisions required

To choose one of the three recommended splits.

RSP – 22 October 2010