

Imperial College Union
CSB FINANCE REPORT
A Note by Ravi Pall
Deputy President (Finance & Services)

CSB Budget

The following table outlines how much of the college subvention was awarded to CSB in the form of Union Grant (0) for the 2010/11 Budget,

| Clubs & Societies | |
|---------------------------------------|------------------|
| Direct Grants | (310,506) |
| ICU Contribution - Tours Expenditure | (9,000) |
| New Clubs Sub-Committee | (700) |
| CSB Contingency | (1,500) |
| Motor Club Reserve | (2,000) |
| Depreciation on C&S Capital Equipment | (22,200) |
| Sports league surcharge to ULU | (9,000) |
| Clubs & Societies Subtotal | (354,906) |

Tours Funding & Allocation

In the previous two years IC Trust has awarded the sum of £9,000 to the Union with regard to the applications it receives regarding sports tours, and the sum of £10,500 to the Union with regard to the applications it receives regarding non-sports tours. This is not included in the above budget as we are still waiting for confirmation that IC Trust will pledge this amount.

The tours fund stands at £9000, to be allocated at the next meeting of the Clubs and Societies Tours Board.

RSP – 22 October 2010