

Executive Committee
4th June 2010

Gliding CEP Release
A note by the Deputy President (Finance & Services)

Background

On 5th May 2009 CSB approved the release of a £4,500 Capital Expenditure Plan for the re-gel of a glider.

The actual bill for the work was £7,622.80; paid for by the Gliding Club on 1st July 2009. The Union's contribution of £4,500 towards this work was never paid to the club, meaning they are in effect £4,500 out of pocket.

The reasons why this was money was never transferred remain unclear.

Recommendation

To approve paying of the money owed to the Gliding Club this year from the relevant budget line - therefore approving an overspend within the budget.

DH
June 2010