

Executive Committee
29.04.2010

Imperial College Union
Proposal to write-off Wye Campus Union Society debt
A Note by Daniel Hill
Deputy President (Finance & Services)

Executive Notes:

A number of dead clubs and societies exist on the Union finance system. Dead clubs and societies are ones which have been closed down and no longer exist. All Wye Clubs and Societies are classed as dead clubs.

The majority of these Wye Clubs and Societies have racked up an enormous amount of debt. The following table on page 2 details movements of Wye Clubs and Societies since 2000. As you can see the overspent has started in 2003 and has been building up since then, this is mainly due to transactions in relation to Wye Cricket Week activities.

Executive Resolves:

To write off £75,124.18 of debt from the Wye Clubs and Societies. The expense write off will appear within Apr 09/10. The Beit Office cost centre will bear the cost as there is no any other alternative. Please also note that this journal will have a substantial adverse impact on the bottom line of the 09/10 year end accounts

DLH – 27 April 2010

SGI Surplus/Deficit

Club Name	Code	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	Total
Wye Exec	500	4,312.96	6,191.30	6,264.85	57.43	-4,530.75	3,415.13	25,028.31	624.12	1,287.84	-16,811.37
Wye Football	501	0.00	-8.00	-60.00	-35.02	-211.64	19.71	-331.44	344.91	0.00	-281.48
Wye Women's Football	502	0.00	2.50	-180.82	136.56	-28.00	0.00	0.00	0.00	0.00	-69.76
Wye Badminton	503	0.00	0.00	0.00	-57.24	-314.04	449.29	73.94	44.72	-78.84	117.83
Wye Christian Union	504	0.00	0.00	0.00	0.00	0.00	0.25	0.00	1.50	0.00	1.75
Wye Boat Club	505	0.00	0.00	0.00	-48.88	985.45	0.50	0.00	0.00	0.00	937.07
Wye Environment & Wildlife	507	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
Wye Islamic	510	0.00	0.00	0.00	0.00	0.00	-64.58	0.50	1.00	0.00	-63.08
Wye Riding Club	512	498.00	-560.74	1.14	301.26	-386.27	39.56	-70.54	0.00	0.00	-177.59
Wye Gun Club	514	0.00	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.50
Wye Rugby Club	515	-0.50	9.96	-40.86	-39.79	402.96	-339.94	0.00	0.00	0.00	-8.17
Wye Women's Rugby	516	0.00	0.00	0.00	-264.00	162.73	28.80	150.00	0.00	0.00	77.53
Wye Overseas Org	517	-30.00	-67.13	0.00	-45.00	-348.64	255.14	533.80	-577.92	0.00	-279.75
Wye Post Grad	518	-691.64	20.92	918.87	-726.49	-495.35	-125.00	126.50	0.00	0.00	-972.19
Wye Basketball	519	0.00	0.00	0.00	0.00	9.48	-104.54	-271.25	-100.00	0.00	-466.31
Wye Entertainments	523	0.00	0.00	-7,581.39	766.55	-2,322.47	-55.94	279.87	-238.54	0.00	-9,151.92
Wye Balls	524	0.00	0.00	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.25
Wye Cricket Week	525	3,943.70	2,776.22	-5,036.73	-19,064.38	-20,826.85	1,126.65	497.28	0.00	0.00	-36,584.11
Wye Charity Week	526	0.00	-4,855.09	2,060.64	-1,695.80	-930.29	87.55	-1,501.62	0.00	0.00	-6,834.61
Wye Mercy	527	-1,972.23	-386.30	-368.94	216.28	212.34	145.83	-1,286.65	0.00	12.77	-3,426.90
Wye Netball	529	0.00	0.00	0.00	0.00	0.00	-404.52	-142.44	0.00	0.00	-546.96
Wye Cricket Club	530	0.00	0.00	0.00	0.00	-284.04	-95.84	9.99	0.00	0.50	-369.39
Wye Fashion Society	531	0.00	0.00	0.00	0.00	0.00	-67.50	16.02	-514.00	0.00	-565.48
Wye Snooker Club	532	0.00	0.00	0.00	0.00	0.00	0.00	38.30	0.50	0.50	39.30
Wye Chinese Society	533	0.00	0.00	0.00	0.00	0.00	83.01	1.00	0.00	0.00	84.01
Wye Marketing Society	534	0.00	0.00	0.00	0.00	0.00	14.37	17.02	0.00	0.00	31.39
Wye Business Society	535	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.00	1.00
Wye Dance Society	537	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	1.00
Wye Investment	538	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153.19	0.00	153.19
Wye Table Tennis	539	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.32	0.00	38.32
Wye Women's Volleyball	540	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.50	0.00	1.50
TOTAL		6,060.29	3,123.64	-4,023.24	-20,498.52	-28,905.38	2,421.33	26,887.53	-219.70	1,352.41	-75,124.18

* Total column is equal to closing balances on Members' Funds accounts

