

Imperial College Union
Felix Digital Archive Transfer from 08/09
A Note by Daniel Hill
Deputy President (Finance & Services)

Executive Notes:

In 2008-09, Felix was awarded £7,500.00 to fund the Felix electronic archiving project £7500 from the Executive Committee reserve

<http://www.imperialcollegeunion.org/data/files/exec-committee-minutes-05-05-09-2870.pdf>

The Exec Reserve for 2009/10 is made up of the Clubs and Societies underspend from the previous year (not including unspent equipment grant for that year). During the club and society underspend procedure it was noted that Felix has contributed £8,336.51 to the Exec reserve. All of which comes from the activity code 'Digital Archive (53)'.

Executive Believes:

This error was made by Union staff and the money which should belong to Felix now sits in the Exec Reserve.

Executive Resolves:

To transfer the money back to Felix from the Exec Reserve. Depleting the Exec Reserve by £8,336.51.

DLH – 5 November 2009