

Imperial College Union

CLUB BUDGETING

A Note by Daniel Hill Deputy President (Finance & Services)

Introduction

CSB needs to approve, and be aware of the timeframe.

Dates

Here are the proposed dates for the 2009/2010 Budgeting Round. The periods may be more clearly seen on the separate Gantt chart.

CLUBS & SOCIETIES		
Accept Minimum Funding Levels	7th Dec	
Briefing email to Clubs	11th Jan	
Open Clubs System for Editing	11th Jan	8th Feb
First email to clubs reminder for closing	25th Jan	
Second email to clubs reminder for closing	1st Feb	
Clubs informed of allocations	22nd March	
Appeals to CSC/FU	3rd March	19th March
Appeals to CSB	4th May	
Appeals to Exec	27th May	

CSC/FU		
Minimum allocations defined	7th Dec	
CSC/FU DEMO	12th Jan	
Club budgets received	9th Feb	
Open CSC system for editing 1 (PHASE 1)	9th Feb	24th Feb
PHASE 1 Cuts deadline email	19th Feb	
CSB BUDGETTING	1st March	
Email allocations and instructions	3rd March	
Open CSC system for editing 2 (PHASE 2)	3rd March	19th March
PHASE 2 Cuts deadline email	15th March	
Clubs informed of allocations	22nd March	
Appeals to Exec	27th May	

Membership Charges

The following are charged at 10% membership rate:

Affiliation, Consumables, Copyright Materials, Culture, Competitions, Conferences, Equip and Repair, Instructors, Phones, Publicity, Referees, Speakers, Hospitality, Travel, Ground Hire.

The following is charged at 0%:

Insurance.

A minimum membership fee of £2.00 was introduced in 2006/07. This has been widely accepted and works well. The only clubs eligible to receive Union grant without charging a membership fee are Dep. Socs. and the classic vehicle clubs (who are granted this privilege on the basis that the vehicles are mascots and cost money to maintain but that this maintenance is often carried out by only a small number of volunteers and not enough to warrant charging membership), and it is important that we keep this as the case. It is therefore proposed to have the absolute minimum membership fee at £2.00 to all clubs receiving Union grant. The actual minimum membership will still be calculated as 10% of the total grant allocated in the above categories.

Decisions required

1. To approve the submission deadlines above.
2. To continue to set the absolute minimum membership fee of £2.00 to all clubs receiving Union grant.