

Imperial College Union
Deputy President (Finance & Services) Report
A Note by Christian Carter
Deputy President (Finance & Services)

Clubs and Societies

Budgeting 09/10

The CSB budgeting meeting was nearly six hours long, painful and exhausting. Although most of the submissions were very sensible, the small amount of cuts that had to be made took a long time. Essentially, the CSC's and FU's seemed unwilling to fight for cuts to be made which dragged out the process. The last round of final CSC and FU allocations has been suspended from the timetable previously set by CSB pending an appeal by the Medics Exec. The Exec meeting has yet to be scheduled at time of writing this report but I advise all CSC and FU Chairs/Treasurers to attend.

Events

The larger club events have been successful, they appear to have made good profits but we are waiting for invoices to trickle in. I am scheduling meetings with the organisers of these events and intend to round them up over the Easter break.

Wye Visit

Both I and the DPCS intend to visit Wye in the last week of this term to conduct a final inventory of their equipment. This will be sold to cover part of their huge debt. Clubs who may want to buy their equipment will be contacted and offered first refusal.

Online Claims

I have been working with Systems all year on the online claims, income and transfer system. The logistics of the Union's Financial Operations need to be looked at before this project can progress further. I have been trying to set up a meeting with the Union HST, staff and CSC chairs and treasurers to discuss the matter before it is brought to Council but this is proving difficult to find a time which suits everyone. I hope this can be conducted before the end of this term.

Subvention Bid

The five year plan has now been submitted. I will be working with Finance over the coming weeks to prepare our financial plan and budget. We are working to College's guidelines and expect a 5% flat reduction in Subvention this year, which equates to approximately £66,000.

Elections

The Sabbatical Elections are running very smoothly, no serious complaints so far. The workload for the Returning Officer is enormous and hence I had to appoint a Deputy Returning Officer (Jon Matthews) early on in the elections. Voting is currently open and closes on Tuesday at midnight. Providing there are no outstanding complaints, the results will be announced on Thursday evening in Da Vinci's at 7pm. I will be proving my written report to Council on the Elections at the next meeting.

Summer Ball

This project is now in full flow. Tickets are selling smoothly; the next price hike is in less than two weeks. The website is due to be launched later this week, and you will be able to find a link from the union's homepage.

We have found a solution to speed up the collection of tickets at the gate using College Swipe Cards and this is likely to be implemented this year.

The menu has now been decided and will be available on the website when it launches.

I have been working with Systems to write a table seating solution program. You will be able to submit your seating requests online this year.
We have now confirmed our two headline acts and they will be released on our website and other publicity after the Easter Holidays. Please watch this space!

CLC – 16 March 2009