

Imperial College Union
Deputy President (Finance & Services) Report
A Note by Christian Carter Deputy President (Finance & Services)

Accounts

Last Tuesday the Union Sub Audit Committee met, where we reviewed the statutory accounts for last year. The decision was to recommend approval to the Trustee Board. Jen, the Union HST and I will present the accounts to the College Audit Committee on Wednesday. Further to this the accounts will need to go to College Council before the whole process is wrapped up.

Clubs and Societies

The beginning of October has been hectic with day to day admin and club enquiries, things have started to die down now people seem to be in the swing of things.

Tours

We have had a large number of clubs apply to our now hugely increased tours fund. In an attempt to make the allocation of funds fairer, the IC Trust are no longer funding individual tour applications. Instead they will donate £19500 a year to the Union Tours Fund which more than doubles our £16000 kitty. Due to this increase CSB voted to raise the funding cap from 32% to 40% which meant a change to the operational policy.

Clubs Budgeting

Its getting nearer the time when we start to think about the annual budgeting round for clubs. I have been working with our Systems Manager to create an online budgeting system which is almost ready for testing. The Arts and Ents board has kindly agreed to suffer the testing process, which I hope will begin in the next week or two.

Events

I have received many budgets for upcoming events over the coming year, the vast majority seem to be planning very well. Keep them coming!

Trust funding

I have been reviewing applications to the IC Trust and I'm pleased to say that more clubs than usual have been applying. For more information on the IC Trust and how to apply type IC Trust into the college website.

Training

Scheduled Finance Training sessions have now finished but some stragglers remain untrained. We will be giving two final training sessions this month. Please go to the website and book your sessions – its free!

Debts

The DPCS and I met to review club debts last week, it appears there are a number of clubs who's accounts still hold deficits. I won't name and shame them here, but we are working with the clubs to provide an easy solution for them to repay their debts whilst still operating successfully as a club.

Summer Ball

Progress on the Summer Ball continues, an initial budget has been written and we are already in communication with different areas of college regarding their input.

I have had no interest in the working group thus far, I am looking at holding the first meeting on the 24th November at 5pm. If anyone is interested please email dpfs@imperial.ac.uk.

Commercial Services

I have been reviewing the management accounts for the last two months and we seem to be making steady progress in most areas, these will be presented to Exec on Thursday for their scrutinization.

Council
3rd November 2008

Agenda Item:

In order to receive your feedback, I will be running an informal Trading Forum in Meeting Room 7 on the 25th November from 5pm till 6pm. Please distribute this information amongst those you think may be interested in attending.

Ents

Freshers' week was an enormous success both commercially and in way of attendees, the figures will be presented to Exec on Thursday. I am looking to receive your feedback on how you feel the Ents has been so far this year, please email your comments to dpfs@imperial.ac.uk or come and see me in my office.

ICTAP

The ICT Advisory Panel is a college meeting which provides a forum for Departmental IT Representatives. It is an opportunity for you to suggest the future of ICT needs and service improvements at the College. We are looking for a student representative to attend this meeting, please get in touch if this takes your interest?

CC

31st October 2008