

# ACC Boat Club

## Capital Expenditure Release Proposal

Adam Seward  
Treasurer

Erica Thompson  
Captain

The Boat Club requests the release of the allocated £18,000 from the Capital Expenditure Plan. The money will be used, as originally stated, for the purchase of a new racing eight from Janousek & Stämpfli Boats.

The boat will be used primarily by an expanding women's squad, who are in need of the boat due to an aging fleet, although it is of sufficient size to also be used by lightweight men.

The women's squad have had a successful season thus far winning Elite 8s at Gent Regatta (Belgian National Championships) and placing 22<sup>nd</sup> overall at the Women's Head of the River Race, an extremely respectable result.

Attached is a quote from Janousek detailing the model which best matches the needs and standard of the squad whilst also, as a result of both the overall value/cost-effectiveness of this manufacturer and model, and the 10% discount for which the club is eligible thanks to our continued use of this supplier, representing good value for money.

Stampfli boats are manufactured with a greater percentage of carbon in the shell making it both stronger and lighter than other similarly priced boats. With the current exchange rates it is the most cost effective boat to satisfy our requirements.

The club's contribution to the cost would be covered by any leftover from this year's equipment subvention, which stands at £2065.85 as of 19/06/09, and self-generated income (£4803.21 as of 19/06/09).