

Internship Dead Club Exception

A Paper by the CGCU Vice President (Finance & Societies)
Seconded by CGCU President

Internship was setup by the CGCU Executive committee to administer the finances of work done by members of the committee on the specific event that was the Careers Fair. This proved very popular and grew to such an extent that it is now run by the Faculty. When I took over as VPFS there had been no transactions in or out of the Internship account for over a year, so decided to formally shut the 'club' down and transfer the excess SGI into the central exec account.

It is currently policy passed by this committee that excess funds from any clubs which are shut down are transferred to the executive reserve, however since this is not a club in the normal sense I am asking the committee to make an exception for this club.

To draw a parallel, the Lord Mayors Show is currently accounted for in the same way. The executive committee enter the show, but it was set up in the past that it should have its own club code to keep the money separate. I would hope that if CGCU decided to discontinue the Lord Mayor's Show entry that CSB would see fit to allow CGCU executive to keep the profit made since first entering.

As to why the finances were set up this way I have no firm reasons. All I can postulate is that this was done before activity codes were introduced.

Decision Required

- 1) To allow CGCU executive committee to keep £3,037.09 from Internship

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