

Imperial College Union  
**CSB FINANCE REPORT**  
*A Note by Christian Carter*  
*Deputy President (Finance & Services)*

**NCC**

<b>New Club</b>	<b>Grant Awarded</b>
<i>Filipino Martial Arts</i>	£320.00
<i>Asian Medical Students' Association</i>	£100.00
<i>Equinox</i>	£60.00
<i>Hellenic</i>	£62.00
<i>RCSU Rugby</i>	£120.00
<i>Zeco</i>	£70.00
<i>Interact</i>	£30.00
<i>Dodgeball</i>	£300.00
<i>Radio Controlled Model</i>	£140.00
Coffee	£107.51
Balloon Twisting	£60.00
Percussion	£60.00
Chocolate	£30.00
Palestinian	£0.00
<b>Total</b>	<b>£1,459.51</b>

New clubs set up include Coffee, Balloon Twisting, Percussion, Chocolate and Palestinian. The new clubs budget still has £740 left in it although it is not necessary to award it all. It should be noted that it is unlikely that these clubs who get such large start up grants will continue to get such high funding come the next budgeting round.

**Tours**

After allocation, Shotokan Karate were unable to go on tour and so their allocation (circa £200) will be added to the £18.33K that makes up the Summer Tours Pot.

Please note the Tours pot will be less generous next year due to a decrease in Union funding so as to award more funds to the core activities. I will discuss with next years DPFS during handover and he may wish to decrease the percentage subsidy from 40% back to 32.

**CEPs**

The Union has a Capital Expenditure Plan for clubs who have large items of expenditure which cannot be budgeted for in the annual budgeting round due to it distorting the amount of grant allocated. The CEP plan works on a 5 year cycle, a club can budget 5 years in advance and upon maturity of the CEP can claim 80% of the cost from the Union putting up the other 20% itself. Each year CSB puts £21,000 into the CEP pot.

There are four Clubs whose CEPs are maturing this year and can therefore bring a paper to CSB asking for their grant. They should be explaining why they still need it and whether their plans have changed significantly from 5 years ago. The four clubs are:

- ACC Boat – Janousek 8+ £18000
- RCC Gliding – Discus B Re-Gel (Stage 1) - £4500
- C&G Motor - 4 Stroke Engine £2350
- RCC Underwater – Icy Diver Replacements £10000

**Budgeting**

Budgeting is now in the Appeals stage, I would like to discuss some of your allocations with you on an individual basis. I will be contacting those of you by email in the near future. I have been very pleased with the online system this year which has made budgeting a lot easier. We actually have budgets this year! My thanks to Systems for this.

**CSB Contingency**

There have been no more contingency claims processed and thus the balance this year stays at £4564.18. Sport Imperial have kindly offered to pay for the Snooker club's contingency claim for £600, so this is no longer coming out of CSB Contingency. Our thanks to Sport Imperial for this.

CLC – 1 May 2009