

Imperial College Union
Annual Budgeting – Minimum funding levels
A Note by Christian Carter
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Background

In the past there has been a funding model for the CSCs/FUs which guaranteed 80% of the previous years funding less their underspend from that year. In 06/07 this changed to 75% and then in 07/08 changed back to 80%.

This year I am proposing three models for discussion which can be seen in the table below. Model A guarantees 60%, Model B 70% and Model C 80%.

Some points to note regarding a guaranteed funding model:

The higher the minimum allocation percentage, the more difficult it is to adjust for any change. This is particularly a problem if a particular CSC/FU is overfunded. A CSC could be overfunded for many reasons, one strong reason which can easily be discussed diplomatically is its number of dead clubs and the same story is true for an underfunded CSC who has had a lot of new additions that year.

This is why I suggest lowering the minimum funding level to 60% less underspend and have the remaining 40% allocated in the annual CSB Budgeting Round. The downside to this, is the meeting will inevitably take much longer than usual, I think it is worth the sacrifice in order to make the system much fairer and if you believe your CSC/FU really deserves the same amount of funding as last year then you will stay and fight for it.

| CSC/FU | 2009/10 | - | Min | Min | Min |
|--------------|--------------------|---------------------|-----------------------|-----------------------|-----------------------|
| | Adjusted | 07/08 Underspend | Allocation Model A | Allocation Model B | Allocation Model C |
| ACC | £161,680.36 | £15,737.44 | £79,115.04 | £94,923.78 | £110,732.53 |
| A&E | £13,295.45 | £1,999.49 | £5,800.51 | £7,100.51 | £8,400.51 |
| CGCU | £10,738.64 | £692.66 | £5,607.34 | £6,657.34 | £7,707.34 |
| ICSMSU | £69,610.99 | £4,485.73 | £36,352.72 | £43,159.13 | £49,965.53 |
| Media | £10,227.27 | £2,279.29 | £3,720.71 | £4,720.71 | £5,720.71 |
| OSC | £6,647.73 | £3,933.38 | £0.00 | £616.62 | £1,266.62 |
| RCC | £69,078.03 | £9,564.05 | £30,961.73 | £37,716.02 | £44,470.32 |
| RCSU | £4,909.09 | £943.05 | £1,936.95 | £2,416.95 | £2,896.95 |
| RSM | £3,579.55 | £1,321.77 | £778.23 | £1,128.23 | £1,478.23 |
| SCC | £4,010.11 | £988.29 | £1,364.31 | £1,756.41 | £2,148.51 |
| Silwood | £3,819.37 | £1,036.80 | £1,203.90 | £1,577.35 | £1,950.80 |
| CAG | £869.32 | £0.00 | £510.00 | £595.00 | £680.00 |
| GSA | £1,534.09 | £0.00 | £900.00 | £1,050.00 | £1,200.00 |
| Total | £360,000.00 | | £168,251.43 | £203,418.05 | £238,618.05 |
| | £360,000.00 | | | | |
| Target | | | £191,748.57 | £156,581.95 | £121,381.95 |

Decision Required:

To approve one of the above funding models.

CLC – 8 December 2008