

IC Trust and Tours

A Note by the Deputy President (Finance & Service)

An agreement was made with the IC Trust with regards to support for sports tours, since currently support can be given by more than one grant giving body, specifically the Clubs and Societies Tours Fund and IC Trust. This therefore leads to funding inequalities.

Recent history with regards to tours funding is given below:

Year	Amount Awarded	Applications Made
2007-2008 (to date)	£8,700	4
2006-2007	£6,250	4
2005-2006	£11,772	8
Total:	£26,722	16

The average value of the annual applications is £8,907. Based on this information the IC Trust will grant £9,000 to the Union for tours in 2008-09, to be reviewed after 12 months.

Actions Required:

1. To have the Deputy President (Clubs and Societies) inform all clubs and societies of the changes.
2. Amend the Finance Manual to reflect the above changes.