

MINUTES OF THE PROCEEDINGS  
of the fifth ordinary meeting of  
the  
**Executive Committee**  
of the  
Imperial College Union  
in the 2007-2008 Session

The meeting of the Executive Committee was held in meeting room 7 of the  
Union Building on Tuesday 6<sup>th</sup> November 2007 at 12.15pm

**Present:**

President	Stephen Brown – Chair
Deputy President (Clubs & Societies)	Alistair Cott
Deputy President (Finance & Services)	Chris Larvin
ICSMSU President	Tim Wills
RCSU President	Jennifer Morgan
Clubs and Societies Board representative	Lily Topham (arrived 12.25)

**Permanent Observers:**

General Manager	Peter Haldane
Deputy General Manager	Robin Pitt
Clerk to the committee – Administration Co-ordinator	Rebecca Coxhead

**Observers:** Tom Roberts – Felix editor, Jon Matthews

**Apologies:** Deputy President (Education & Welfare) Kirsty Patterson (proxy John James), C & G CU President Tristan Sherliker, Clubs and Societies Board representative Danny Hill, Honorary Senior Treasurer Simon Archer

**1. CHAIRS BUSINESS – None**

**2. MINUTES OF PREVIOUS MEETING**

RECEIVED: Minutes from 12<sup>th</sup> October 2007

RESOLVED:

- 1) To accept the minutes.

**3. MATTERS ARISING – none**

**4. COURT APPOINTMENT**

RECEIVED: The paper was presented by the President

NOTED:

- a) This nomination is supported by the Court Chair.

**RESOLVED:**

- 1) To nominate Elly Jay to be one of the Executive Committee's nominees to the Union Court.

## 5. EXECUTIVE RESERVE MOVEMENTS

RECEIVED: The paper was presented by the Deputy President (Finance & Services)

NOTED:

- a) The Deputy President (Finance & Services) stated that this was an administration error that the Club should not suffer for.

RESOLVED:

- 1) To return £1020.00 from the Executive reserve to the Underwater Club.

## 6. BEIT REDEVELOPMENT PHASE II

RECEIVED: The paper was presented by the President

- a) The President stated that the paper presented is a philosophical paper just to get the committee thinking about the possibility of what may need to occur with the Union reserves.
- b) The reserve is essentially the Unions insurance should anything go wrong.
  - i. If assistance is sought from college in this eventuality, this would come with 'strings attached'.
- c) College have stated that it is not required by the Union to hold a Union reserve as ultimately College will cover any unforeseen circumstances that seriously affect the operations of the Union.
- d) The current level of the fund does not cover the full cost of phase II of the redevelopment.
- e) The Deputy President (Finance & Services) stated that he did not support depleting the reserves and that Trading can not be relied on for propping up the funding of this pot.
- f) The President and Deputy President (Finance & Services) are currently investigating and drafting a Union Reserve policy.
- g) The Finance Manger has suggested that £1.2m could be spent leaving £200k in reserve and this could be a 'comfortable amount' to be left with.
- h) It is thought that College may reject funding the redevelopment as they will see that the reserve is capable of funding any building works and insist the Union to spend the reserve.
- i) The Deputy President (Finance & Services) and many of the committee members expressed that that they were not in favour of depleting the Union reserves.
- j) The President asked what figure the Executive Committee felt comfortable with as the bare minimum reserve.
  - i. Jon Matthews suggested that £500k would be a prudent figure.

The meeting moved in to closed session at 12.25pm

Approved as a correct record at a meeting  
of the Executive Committee on

\_\_\_\_\_ 2007/08

\_\_\_\_\_ Chair of the Meeting