

ICU Riding and Polo Club – CSB Contingency Proposal **A note by Samuel Furse, Riding and Polo Club chair**

At an ordinary meeting of the ACC in November 2007 a contingency claim on behalf of the Riding and Polo club to cover a significant increase in ground hire and instruction costs was proposed. This was accepted in principle by a strong majority however it was noted that the contingency fund balance at present was less than the amount applied for and so with respect to other clubs senior members of the ACC executive suggested that this proposal be taken to the CSB. The text of the proposal to the ACC is copied below, with relevant updates

The Riding and Polo club would like to apply for funding from the ACC contingency fund to cover part of the additional expense incurred as a result of the yard where we ride increasing the cost of our ground hire by 25%. This was announced to us without prior warning less than a fortnight ago so could not have been budgeted for. We are unable to have members ride at another yard as this would be more expensive than the new price and BUSA rules prevent our teams training at other yards. Additionally, no other yard in the London area is reliable enough or has the capacity for the volume of business we have.

Ground hire now costs £25 per person per hour, up from £20ppph. Members contribute 50% of the cost of the ground hire. This increase of 25% and a further expansion in our membership means we must find an additional £3,000. In order to cover the costs in a fair and manageable way, we have the following already in place or soon to be implemented:

- Increase in lesson pricing per person for ground hire. This will generate around £500-600.
- Stable management lectures are no longer subsidised giving a saving of around £300-400. This money now comes from members.
- DES application from which have been awarded £500 for team training, thus freeing Union grant money for ground hire for members' lessons.
- Sponsorship deal with DWPF Ltd that will provide funding for approximately £200 worth of training.
- IC Trust funding. An application has been submitted, however, the next meeting is not until February and so funding must be sought between now and then, whether or not they make an award.

In order to cover the remainder we would like to apply for £1,000 from the ACC [CSB] contingency fund, this amount is similar to the amount being raised from the members who have faced a 25% increase in participation fees already only one week into the start of the session.