

**General Manager's Report
A note by Peter Haldane**

Master Plan Building Project

A list of minor items not completed in Phase 1 is now being addressed as defects and the sum of £96k due for the final valuation of the work is being withheld until these are concluded.

Finance from College for Phase 2 is now dependent upon the second (stabilisation) phase of the finance review. It is unlikely that construction will start before Easter 2008. Should sufficient finance not be forthcoming then further de-aggregation of the remaining work will take place to identify a Phase 2 of less scope and its associated costs.

Rest of the report covered in closed session

PJH
8 Nov 07